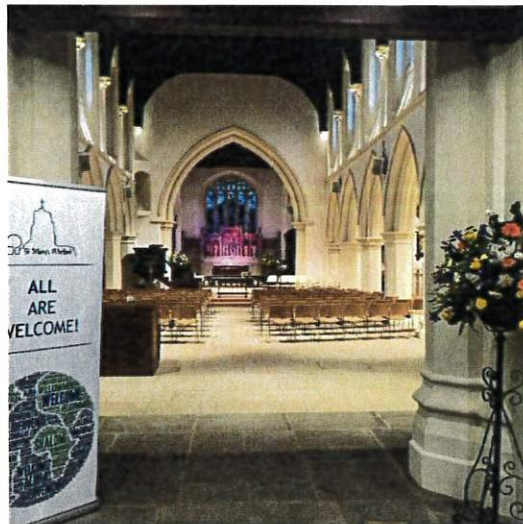




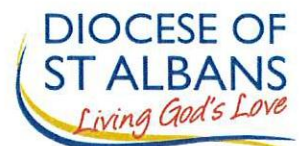
Church Street, Watford, WD18 0EG
Registered Charity Number: 1132880

**ANNUAL REPORT AND FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL
for the year ended 31 December 2021**



Vicar:
The Revd Tony Rindl, The Vicarage
14 Cassiobury Drive, Watford, WD17 3AB

Bankers:
Barclays Bank plc, PO Box 104, St Albans, AL1 3AN
Lloyds Bank plc, Intu Shopping Centre, Watford, WD17 2UB



Introduction

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956 as amended and is registered with the Charity Commission for England and Wales.

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ, according to the doctrines and practices of the Church of England. The PCC's (Powers) Measure 1956 states that the PCC "is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The PCC is responsible for the upkeep of the church building and the adjoining Church Centre and also for assets including a house and an office.

St Mary's Church is located in the town centre of Watford, with only about 8,000 people living within its parish, but with many commercial and shopping premises that bring in a daily influx of workers and shoppers to the area.

Purpose of the Church

As a church we believe that God the Father created the world. Because humans have disobeyed God's law, Jesus, God's own Son, came to earth, was born of a virgin, lived without sin, was crucified, died and rose again from the dead. Through His sacrifice, our wrongdoings are forgiven. He will return in glory to the earth. We believe in the Holy Spirit, sent to help us to live to God's glory. We accept the Bible as God's Word and rejoice in our ability to talk with God in prayer.

We aim to share our beliefs by worshipping together, by carrying them into our work, our leisure and our family life and by sharing our faith with others.

Our Vision Statement

**"We believe that God is calling St Mary's to be
a growing Town Centre Evangelical Anglican Church."**

Public Benefit

The PCC has paid due regard to the Charity Commission's guidance on public benefit in all aspects of the activities undertaken by the church.

Vicar's Report

In the absence of the Vicar due to ill health at the time this report was written, the Churchwardens contributed the following:

2021 started much as 2020 had ended with tight Covid-19 restrictions still very much in place, but with an air of optimism that it would not be too long before we could resume some form of normality. A Lent Course, 'Getting Ready for the Great Return' written by our Vicar Tony, Curate Josh Brocklesby and Children and Families Worker Cath da Costa helped us to prepare for new opportunities as we looked forward to returning to our church building. Many new people joined one of the Connect Groups for this online course. It was not until mid-March that we resumed services in church – socially distanced and without any singing – for a restricted number who were unable to access services via Zoom. At the beginning of May it was a particular joy to welcome back a select choir so that we could enjoy live music in church once again. Throughout the summer months the majority chose to continue to join services on Zoom, but by September we were pleased to see more of our congregation returning to join us in person. It was also at this time that a new pattern of services emerged with an evening service in church on the first Sunday of every month starting at the new time of 5.30pm with refreshments from 5.00pm. We are so grateful to those who gave up time to supervise the church building while it was open for private prayer and to the small, dedicated group of stewards who welcomed people safely into the church building for services on Wednesdays and Sundays.

One highlight of 2021 was the ordination of Ash David and Phil Macaulay at St. Albans Abbey on 26th June. It was lovely to be able to use the church building to host a post-ordination party for Ash's family and friends in a safe socially distanced setting. We were also pleased to learn of the appointment of David Scourfield as Lead Chaplain of the Watford Town Centre Chaplaincy and that he had also been recommended for training for ordination.

We have been pleased to see our church building used by the Watford and Three Rivers Refugee Partnership for its Food Bank distribution throughout the year. It was also used in July as a walk-in vaccination clinic. Both are examples of how our refurbished interior can be used to provide a large flexible space for different purposes.

One of the benefits of the extended lock-down was that it gave us an opportunity to arrange for much needed extensive repairs to the Church Centre roof. We are grateful to Roger Courtney as Chair of the Buildings Committee, for all his work in securing the necessary funding for this essential work and making all the necessary arrangements for its successful completion. It is lovely to have the Church Centre watertight and freshly decorated.

We are grateful to the staff team and all our volunteers for their continued efforts in continuing the mission of St. Mary's for our church family and the wider Watford community throughout another challenging year, which has required both creativity and stamina. It has been encouraging to welcome new people into our congregation, to resume many regular activities and to engage with community groups requesting the use of our facilities.

*Alison Saunders and Peter Dean
Churchwardens*

Review of 2021

St. Mary's is a town centre Evangelical Anglican Church, with worship and preaching to suit a wide range of needs. The congregation continues to take an active interest in and supports missions both overseas where we have personal links, and within our local community including New Hope and the Watford Town Centre Chaplaincy. The Watford and Three Rivers Refugee Partnership now rents facilities in the church building and uses the church as a Food Bank distribution area. As restrictions imposed due to Covid-19 began to ease we were pleased to resume some of the activities that had been suspended during the pandemic in 2020. However, it was not until the autumn that face-to-face meetings resumed and often these were held with the option of joining via Zoom. By Easter we were able to welcome our congregation back to church for services on Sunday mornings and for midweek Holy Communion, although many chose to continue joining the Sunday morning service on Zoom. Sunday evening services were livestreamed weekly until September when they were replaced by a monthly 'Encounter' service in church at 5.30pm. The numbers attending church services were small at first, but by the end of the year a good number were attending the Advent and Christmas services including the Candlelit Carol Service and the service on Christmas Day. Activities for the children and youth also resumed in person led by our Children and Families Worker, or on Zoom according to government advice, at various times throughout the year. The clergy and members of the congregation continued to keep in regular contact with the wider congregation throughout another challenging year. The Vicar circulated emails twice-a-week and information was updated on the church website. For those without access to the internet contact was maintained through telephone calls and information such as monthly newsletters sent through the post. Connect Groups continued to meet on Zoom where appropriate until face to face meetings could resume and social events such as a quiz were also organised on Zoom. By the end of the year, we were gradually able to extend the times when the church was open for private prayer during the week.

Alison Saunders

PCC Membership

The appointment of PCC members is governed by and set out in the Church Representation Rules. Most members of the PCC are elected, but Churchwardens, Deanery and Diocesan Synod members are *ex officio*. All elected PCC members are volunteers. New members of the PCC appointed at the Annual Parochial Church Meeting (APCM) are required to complete a Trustee registration form. All members of the PCC are required to undergo on-line safeguarding training.

The following people served for all or part of 2021:

Vicar	The Revd Tony Rindl	
Curate	The Revd Josh Brocklesby	
Churchwardens (Ex Officio)	Miss Alison Saunders (Vice-Chair)	to 2022 APCM
	Mr Peter Dean	to 2022 APCM
Deanery Synod (2021-2023) (Ex Officio)	Mr Peter Dean	to 2023 APCM
	Ms Tilly Elliott	to 2023 APCM
Diocesan Synod (2021-24) (Ex Officio)	Miss Cathy Honeyman	to 2024 APCM
Elected Members	Mr Ivor Jones	to 2021 APCM

Mr Victor Kitange	to 2021 APCM
Mr Roger Courtney	to 2022 APCM
Mrs Pat Moore	moved away during 2021
Mrs Jane Carter	to 2022 APCM
Mrs Abieuwa Idris	to 2023 APCM
Mr Clinton Dan Jumbo	to 2023 APCM
Mr David Scourfield	to 2023 APCM
Ms Joanna Cooper	to 2024 APCM
Mrs Margaret Greenstreet	to 2024 APCM
Ms Anniefrida Kadzura	to 2024 APCM

Ms Jacky Faria provides secretarial support to the PCC. From November 2021, Mrs Pam Rastall began to take minutes at alternative meetings.

The PCC held monthly meetings via Zoom from January to September (no meeting in August), and in person in October and November in the Church Centre (no meeting in December) – summaries are written following each meeting, to be included in St Mary's News. Permission for Zoom meetings during lockdowns had been given by the Bishop of the Diocese.

Committees met between PCC meetings and presented information for consideration and decision by the full PCC.

Risk Management

We have identified the major risks to which the PCC is exposed and these are reviewed on a regular basis and a register is kept.

Policies

The PCC has developed policies covering areas of Health & Safety, Safeguarding, Bullying and Harassment, Lone Working, Conflict of Interest, Financial Procedures, Grievance & Disciplinary and Equal Opportunities. The Safeguarding Policy is updated annually; most other policies are updated bi-annually.

PCC Committees

A large proportion of the PCC's work is delegated to the committees listed below. They meet regularly and report back to the PCC at its monthly meetings.

Standing Committee

Dealt with PCC business between meetings of the PCC as necessary.

Finance Committee

Monitored St Mary's income and expenditure, proposed financial policies and presented draft accounts and budgets for PCC examination and approval.

Buildings Committee

Oversaw and managed the inspection, maintenance, changes, improvements and repairs of the fabric and plant in the church, the church centre, the house for which the PCC is responsible and the Cloisters office.

Pre-School Committee

Managed the Pre-School, handling finance and staff matters under delegated powers.

Staffing Committee
Managed staff matters.

Pastoral Group
Identified and reviewed needs for the care and welfare of church members and non-members, visited and provided practical support as required.

Missions Group
Promoted support for our mission partners in the UK and elsewhere in the world.

Church Management

St. Mary's is guided by and responsible to the Synods of the Church of England and to its appointed Bishops and their officers.

The Vicar of St. Mary's, the Revd Tony Rindl, continues to be ably supported in worship by our curate, the Revd Joshua Brocklesby and our Children and Families Worker, Cath da Costa. Many lay members of the congregation also take an active part in our services and assist with the Sunday School activities for children. There is also a part-time Director of Music, Anthony Wilson, who is responsible for training the choir for specific services.

Alison Saunders and Peter Dean were re-elected as Churchwardens in April.

Mrs Pam Rastall our Joint Office Administrator has continued working for the church and for the Watford Town Centre Chaplaincy throughout the year, chiefly from home until Covid-19 restrictions eased. Mrs Jacky Faria resumed her role as Church Administrator having been on furlough during part of 2020. Mrs Liz Allan, our Facilities Manager, also resumed her role following a period on furlough during the Covid-19 lockdown, ensuring that the church was ready for the congregation to return to services safely and also to be in attendance to prepare for and deal with external bookings. Ray Northcott's employment as caretaker was terminated at the end of 2021.

St. Mary's takes safeguarding very seriously Claire Edwards was Parish Safeguarding Officer until her resignation during 2021. As a temporary measure the responsibilities of the Parish Safeguarding Officer have been undertaken by Jacky Faria and Cath Da Costa whilst a more permanent replacement is sought.

The Vicar, a Churchwarden and two members of the St. Mary's congregation sit on the Board of the Longland Trust, which provides financial support for the ordained ministry at St. Mary's. The Church Lands Trust, which supports the repair and enhancement of church buildings within the ancient parish of Watford, is also made up of both Churchwardens and three members of St. Mary's congregation.

Alison Saunders

Electoral Roll, Church Attendance and Life Events

The Electoral Roll stands at 140 (138 at the APCM in 2021). The worshipping community at the end of 2021 was estimated to be 181 (206 in 2020). There were 3 baptisms in 2021 (0 in 2020). 8 funerals were taken by clergy from St Mary's either in church or at the crematorium (5 in 2020). There were 0 confirmations in St Mary's in 2021 (0 in 2020). There was 1 marriage in St Mary's in 2021 (1 in 2020 with 2 in the Peace Hospice)

Finance

General fund income for the year slightly exceeded our forecast at the beginning of the year mainly as a result of generous congregational giving. Replacement of the Church Centre curtains and blinds was funded from congregational donations. COVID continued to restrict us from developing lettings income.

PAROCHIAL CHURCH COUNCIL OF ST MARY'S, WATFORD
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We did however achieve our conservative forecast for such income by the end of the year. COVID was also a factor in keeping expenditures below forecast. Despite this there was an overall reduction in our funds. There is more to be done to ensure our income rises to meet the aspirations of our mission

Designated development funds and promised grants remain to support further work to the church IT and audio-visual systems and the completion of work in the bell chamber to ensure safe access for maintenance of the clock gearboxes.

Reserves Policy

The PCC policy is to hold in general fund reserves the equivalent of two months' running costs and an additional one month's salary costs. Funds available satisfied this policy throughout 2021.

We are very grateful to:

- Helen Baldwin for her professional management of our finances as our Treasurer
- Richard Watson for his work running the payroll, administering our Church Membership Fund and reclaiming Gift Aid.

*Peter Dean
Chair of Finance Committee*

Buildings

The internal refurbishment of the Church Centre, which commenced in 2020, was the main focus of attention during the year. Renewal of the ceilings and lighting in the ground-floor meeting areas, together with modernisation of the fire alarm system, took place in February. These works were followed by redecoration of the lounge, corridors and stairway and the ground-floor window frames. A new cooker was installed and new curtains and blinds, fitted in December, completed the improvements. These works were funded through a combination of grants and generous support from the congregation. Covid-19 restrictions meant that the Centre was less heavily used than normal which facilitated the works.

Plans for the conversion of the cleaner's cupboard into children's toilets were drawn up. These have been approved by the relevant authorities and it is hoped that grant funding can be secured to enable this improvement to be made in 2022.

Within the church building, a 'manifestation' (ie safety design) was applied to the sliding door in the West porch, thus completing the building works planned in connection with refurbishment of the church.

No significant repair works were required to the church itself but as reported previously, the need to provide safe means of access from the bell chamber to the clock gearboxes had been identified in the 2017 Quinquennial report and to provide the basis for developing a proposal a laser scan of the chamber was commissioned in late 2020. During the year this received approval from the Diocesan Advisory Committee, and it is intended that the work will be carried out in 2022.

The ground-level floodlights on the north side of the church failed irreparably in the summer owing to repeated water ingress. Altering electrical connections enabled the cross on the north transept to continue to be lit. Grant support has been sought for replacement of the failed floodlights.

At the Cloisters Office, wooden fascia boards which had deteriorated beyond the point of repair were renewed and other woodwork and gutters repainted.

*Roger Courtney
Chair of Buildings Committee*

Missions

The Missions Group consists of three members who help to create a mission focus within St Mary's and support our mission partners in the UK and abroad. We said farewell to Frances Collins as she and her husband, Rod, moved away to Southampton, immensely grateful for all the support they have given to Mission at St Marys over many years, including spending time in Paraguay to help the churches there in practical projects and outreach.

The meetings during the year involve ways of promoting awareness and support of Missions by praying, giving, or going, and organising Missions Sunday, which is a particular Sunday when the focus is on Mission in both services and one mission partner is highlighted. It is a time for learning about opportunities for mission, to donate to missions and to support missions through prayer. Mission Prayer is now included in Connect Together on the first Wednesday of each month.

Mission work has continued in this last year with travel from the UK to the Middle East to support the churches and the projects which support literacy and disabled children which are ongoing there even in these difficult times. Mano Emmanuel is now back in Sri Lanka at Colombo Theological College continuing with lecturing, writing courses and working on a new book.

The current list of our mission partners includes: Tearfund; Serving in Mission (SIM) in the Middle East; Mano Emmanuel at Colombo Theological Seminary in Sri Lanka; New Hope; Watford Schools Trust; CMS/Meninadanca in South America and Watford Town Centre Chaplaincy.

We look forward to setting a date for the next Missions Sunday.

Caroline Jones

Music

At the beginning of 2021, the country once again went into lockdown, thus necessitating the closing of the church and services run at a distance. Nonetheless, the music continued as families sang anthems together, which were recorded and then played during the service at communion, or at opening. So, Daniel and Daniella Dan Jumbo were frequently features, as was Vikki Wilson, and Waleska and Efrain Herrera. Similarly, in what must have been a deeply dedicated task, the Watson family recorded four hymns a week for every service, with Leah Watson providing the slides with the words on so that everyone could sing along at home. For the major festivals, a small group of the choir gathered in Anthony's back garden to record music, much to the delight – it transpires – of his neighbours and the local community.

After the lockdown, as restrictions were eased, and the church was re-opened for services, music made its way back into the building itself. As of May, the choir, on a rota of six per week, socially distanced and masked when not singing, led the music in church, which was also broadcast live to those who were attending on Zoom. Despite some initial teething problems, and a variety of different approaches to microphoning the singers, the technical knowhow of Peter, Josh and the sound team has now reached a point where they are positively BBC quality in their sound engineering standards!

From May then, and for the first time in many years, there was a choir in church every week, rather than just one focussed Sunday in the month and, as such, as restrictions were further lifted, we have continued much in this vein. As of September, the first Sunday of each month is Worship For All, where the music is provided by Daniel and Daniella Dan Jumbo, by Jenny Luckhurst and by Thomas Jones. On the third Sunday of each month, the full choir has made its joyful return after over 18 months of neither rehearsing nor performing together. On the other Sundays, the rota of six continues, thus providing music, one way or another, on every Sunday.

At Christmas, the choir performed a very successful Service of Lessons and Carols with no less than five new anthems including the very challenging *Children, Go Where I Tell Thee* and the very beautiful *O Watch the Stars*. As we move into the new year, the choir continues to go from strength to strength, as joyful and fun as ever.

Thanks should go to all of those who provide music in the church, often – as mentioned – in ingenious ways given the circumstances of the last two years. Particular thanks, though, should go to Richard Watson, for his stalwart organ and piano playing throughout.

Anthony Wilson

Events

While we did not manage many events this year due to lockdowns, we did have a few which were very memorable:

On 16th January Valeria King lead us on a Zoom prayer morning for the pandemic across the world, those affected by it and all those medical and other staff who were working hard during this time.

14th February we celebrated a 'Valentines and Pancakes' Zoom event which included a pancake competition and other fun activities.

During the week leading up to Easter, we used prayer stations set up around the church to help us safely engage with the Easter story and to reflect on Jesus's last week before his crucifixion – these prayer stations were then replicated on the website so people could engage with them in their own homes if they preferred.

Despite all of its challenges, 2021 was a year to return to the things we once loved and has been busy despite the lockdowns. Thank you to everyone who made it happen.

Cath Da Costa
Children and Family Worker

Children, Families and Youth

At the beginning of the year **Sunday School** and **Pathfinders** continued via Zoom – Sunday School, renamed KidsChurch for this season, met for a short half hour service on Sunday afternoons and Pathfinders met on Thursday evenings. With time the children and youth became Zoom weary and eventually these sessions tailed off. Jenny Luckhurst worked hard during this time to teach children worship songs and worked with Waleska Herrera to create some fantastic videos of the children singing such as the one they produced at Easter with the children singing 'Jesus is Alive'. Jenny has continued with this vision and not only has this seen the children knowing a growing repertoire of songs, but we have been blessed during many a Worship for All service by Jenny and her small team leading us all in action filled worship songs.

In response to the children's gradual disengagement with the Zoom services, we started Forest Church in an attempt to safely meet face to face. This sadly had to come to an end due to yet another lockdown, but while they continued, the sessions were an enjoyable, active and unique way to gather and learn about God and our faith using the woods and nature as resources to do this. For example, one session we looked at God the creator and did a nature hunt looking for signs of new life and the children enjoyed drawing some very beautiful nature pictures and making instruments from natural resources which we then used in our sung worship.

On 4th July people were invited to meet and discuss how best to go forward with Sunday School and Pathfinders and this led to our first face-to-face post lockdown Sunday school session on 25th July. There was much that we needed to learn about how to teach and care for our children safely but through trial and error we managed this and the Sunday School and soon after Pathfinders started meeting regularly and both groups saw a steady increased attendance towards the end of the year as families gain the confidence to return. Having said this many, especially initial sessions, saw very low numbers attending Sunday School – often between 0 and 5 per session, but it was a great way of engaging with the number of new families who walked into church on a Sunday morning. Pathfinders has seen up to 9 youth attend fairly regularly. It was with great sadness that over the summer we saw Frances and Rod Collins move away to be closer to their

family and they and particularly Frances have been greatly missed in many areas not least Sunday School and Pathfinders. Our team of leaders and helpers is now very small, and I want to thank Caroline Jones, Margaret Greenstreet, Daniella Dan Jumbo and Adam Greenstreet for leading each week, meaning that they rarely attend church services themselves, and to Jenny Luckhurst and Jenny Whittick for all their support and keeping us going. We have also started a game-based Youth session on the first Sunday of the month in the evening after the Encounter service.

Worship for All services continued throughout the pandemic but as we started back in church it became more interactive as we figured out ways of doing things safely. Thank you to the team – Gill Watson, Phil Hunter, Dave King and Leah Watson - for all that they do to put together and lead the services and to Jenny Luckhurst for coordinating the music. Thank you too to all the children and adults who have come forward to read, do prayers, help lead action songs, do roles in plays, etc. There were many memorable moments: Gill and Leah Watson's Mothering Sunday service, the service led by the Young Adults. This year we celebrated Christingle as part of a W4A service – this was a change from its usual afternoon slot but worked very well and meant the whole church family could participate – well done to Gill Watson for organising the service and Jenny Whittick for putting the Covid safe Christingle making kits together. Well done too to everyone who supported and contributed to the retelling of the Christmas story at the service on 19th December, expertly coordinated by Leah Watson.

Cath Da Costa
Children & Family Worker

Centre Club and KidsClub

From September with the opening up of schools we decided to restart the Tuesday morning toddler group / Centre Club. We hugely missed Frances Collins after all the years she has led this group and for her organisation skills, but a huge thank you to Liz Allen and Gill Muggeridge with whose help we were able to offer this much needed social connection for young families. The group has been well received and has gone from strength to strength with those attending enjoying having a safe space for their young children to explore, the offer of toast and a hot drink if they would like and a nursery rhyme session at the end. After a couple of weeks, we were asked if we could restart KidsClub which we run on Monday afternoons, and which has seen some quiet growth. We had hoped to celebrate the end of the year by throwing Christmas parties in each group, but sadly we had to cancel these plans due to Covid cases within the groups and the high number of Covid cases within Watford at that time.

Cath Da Costa
Children & Family Worker

Connect Groups

Connect Groups meet all over Watford, at different times, all with the purpose of connecting to God, connecting to one another and connecting to the wider community. Some, for example the Current Affairs Connect Group, cater for particular interests, whilst others have particular groups in mind – eg young adults, women, children. On the first Wednesday evening of the month Connect Together brings all the groups together, with some additional people who are not members of a particular group. Prior to the Covid-19 lockdown Connect Together met for food, worship, a talk, some testimony and prayer. During lockdown Connect Together continued on Zoom for as many as can access it. Each group creates a safe space to study and apply the Bible, question our faith, pray and also support, challenge and learn from each other.

Alpha 2 & 3 2021

More great discussion and sharing of personal experiences in two well attended Alpha@StMaryswatford courses last year. Alpha was "hosted" by Eileen, Andy, Jacky, Owen, David B, and Clinton and a total of 15 "guests" of all ages and ethnicities.

Only one participant didn't finish, which is amazing, and although not everyone came every week, each session was lively and insightful, strengthening our relationship with God and each other, discovering gifts and giving confidence to use those gifts for God's glory.

We always end with encouragement to get more involved in church, and community, using St Mary's as an example of the many ways to do so, and noting you will likely get out more than you put in!!!!

Huge thanks to St Mary's for all the prayer and encouragement throughout - it really did matter and could not have happened without your invitations and prayers.

If you want to do the course yourself, or know someone that does, let us know on andyrobby2001@yahoo.com or 07414 832983. The Alpha team will gladly set up and run more in 2022.

Andy Robby

Wednesday Fellowship

Due to the pandemic, restrictions and the priority of people's safety Wednesday Fellowship was on pause for much of the year. However we were able to restart in the autumn/winter for several weeks. The established pattern was resumed with a talk (from a church member, an organisation in the town or a visiting speaker from another church) or some other entertainment and a short devotional time, followed by fellowship over tea and cake. When restarting the decision was made to continue to meet fortnightly. Among the sessions held we had talks given by Val Bordley and myself and we were also able to hold the popular Christmas lunch with a Carol sing-along. Unfortunately during this time we had to say goodbye to group leaders Frances and Rod Collins as they moved away. We thank them so much for all their service to this group over the years! In their absence Val Bordley has done a great job in stepping into the main organising role. Much thanks should also be given to Dave Hedges who drives the minibus each week and allows many to come who might struggle without this service. With signs that perhaps the pandemic might be easing we hope to be able to run Wednesday Fellowship regularly again and look forward to hosting returning and new members in the future!

The Revd Joshua Brocklesby

St Mary's Runners and Walkers

What a God-send this group has been during lock-down. Even when restricted we met in pairs or groups of 6, as permitted, to walk or run, in nature and open air, and as soon as possible we got back to the Saturday walk/run breakfast@Alison's routine, with mid-week runs for some, new friendships and birthday/high day celebrations.

Last year's highlights included the Pilgrimage to St Albans along the River ls Colne then Ver, ending at The Fighting Cocks and Abbey and a ride home. Then there are the races; Chichester 10 and 15k, Watford Half Marathon, Kew 10k, etc....

Why not come along and shed some Covid-kilos and build your immunity and friendships. Check out our Facebook Page; <https://www.facebook.com/StMarysRunners>. We meet to walk/run and breakfast on Saturdays at 8.30am at the Ricky Road entrance to Cassio Park.

Andy Robby

Meet@TheMoon

Weekly online meetings continued, almost without fail, during the year until, joy, we could meet once again in a real pub from September. We timed these 3d sessions to coincide with the Encounter services to offer a bit of after-service service! It works well, with 8-12 people building friendships and engaging deeper in the life of St Mary's. Maybe the next step is, as Dave Scourfield puts it, to turn the chairs round and actually face the pub-goers, and with a more visible presence...food for prayer!

The Zoom meetings continued in between Encounter Sundays, gathering 8 to 15 people for chat, news, advice, and good humour. In September all that chat led to an Action Day when 15 of us cleared Brian Basil's back garden and produced six huge bags of shreds to spread on his garden.

Want to get on the Moon mailing list? andyrobby2001@yahoo.com or 07414 832983

Andy Roby

Local Outreach and Co-operation with Other Local Churches

Churches Together: in 2021 Churches Together was struggling to recover from the pandemic. Churches were mostly worshipping on Zoom. It was hoped that a slow return to "normality" would enable Church Fellowships to re-open for face-to-face worship on Sundays and for other week-day meetings to resume. Zoom still offers many vulnerable members of churches the choice to attend on-line and together with services in person, this hybrid system has proved to be successful.

We attended our first meeting of the Churches Together in Central, South & West Watford committee, on Zoom, in May 2021. News of how Fellowships were coping with the effects of the pandemic was shared and much discussion took place. The AGM took place online in July and the Committee were all voted back in position. In August 2021, under the chairmanship of the Revd Ian Pankhurst, face-to-face meetings resumed in St Andrew's. The Revd Tony Rindl outlined how he and others were helping to support Afghan refugees living in hotels in Watford.

The first in-person events in January 2022 were the Week of Prayer for Christian Unity services. These took place in Central Watford, at Holy Rood and at St Mary's.

Churches Together in Central, South and West Watford, together with Churches Together in North Watford and Garston, plan to confirm an agreed merger to form 'Churches Together in Watford' at the AGM in July 2022.

Jackie & Brian Mee

Afghan Youth Club: following the crisis in Afghanistan, we were called as Christians to support in various ways - on 24th August for example we held an Urgent Call to Prayer - and as Afghani families were moved into hotels around Watford many of us felt compelled to do something active to help. This saw Christians from many churches come together to befriend the families and to put on activities such as coffee toddler mornings, Saturday play sessions and football games. Since October, Cath and a few others from St Mary's have been supporting a weekly youth club at one of the hotels.

Connections with local charities: St Mary's has continued its close involvement with, and support for, the work of the Watford Town Centre Chaplaincy, both financially and practically. The Vicar is chair of the Trustees. We are also pleased to make our facilities available to New Hope, who rent the offices in The Cloisters, and to the Watford and Three Rivers Refugee Partnership (which has an office within church premises) and used the church for its foodbank throughout most of 2021.

Watford Deanery Synod

Peter Dean, Tilly Elliott and Cathy Honeyman are St. Mary's lay representatives on the Watford Deanery Synod which includes churches from St. Lawrence, Abbots Langley and St. Paul's Langleybury down to All Saints Oxhey, fourteen parishes in all. Cathy Honeyman is also a deanery lay representative on the Diocesan Synod. As clergy Tony and Joshua are also Deanery Synod members.

The first meeting in January, held on Zoom, was attended by Archdeacon Jane and included the swearing in of the Revd Peter Waddell as Rural Dean, replacing the Revd Tony Rindl. This and the meeting in May also on Zoom gave us the chance to share the challenges COVID has faced us with. In July Fr Sam Frampton was instituted and installed as the Vicar of St. Matthews, Oxhey. The October meeting held at All Saints Oxhey was the first post COVID chance for the Deanery Synod to meet in person. It provided the Synod with a chance to hear of the work of the Watford and Three Rivers Refugee Partnership. Unfortunately, as a result of a clash with our PCC meeting, St. Mary's representatives were unable to attend.

It was a year of elections for the Deanery Synod with its members voting on the appointments to the Diocesan and General Synods.

Peter Dean

Pre-School

The Pre-School Manager, Natalia Leiva-Berger, and her staff are supported by a management committee representing staff and congregation from St. Mary's Church. This helps to strengthen its links with the church and to maintain its Christian ethos. The Pre-School opens every week-day morning from 9.30 - 12.30 and takes children from 2 years of age. There are staff with qualifications to cater for children during their nursery year if they have found it difficult to find a place in a nursery school or choose to stay at Pre-School. Following the temporary closures during 2020 due to Covid-19, the numbers attending recovered well during 2021 with a full roll by the end of the year. This also restored its income so that Pre-School ended the year in a healthy financial position. There have been some staff changes including an apprentice who has been working towards a level 3 qualification. The children represent wide diversity of culture and religion with several different languages spoken, although most have a good grasp of English. The most recent Ofsted inspection rated them "Good" and they retained their 5 star rating from an Environmental Health inspector. Children with special needs are given individual support by a trained member of staff given responsibility as the Special Educational Needs Co-ordinator. During 2021 the Pre-School staff and management committee developed a three-year business plan to give a more strategic view of planning, to include staffing, recruitment, advertising and budget etc.

Alison Saunders

School Work

Sadly, due to Covid, our local schools have been understandably hesitant to have visitors and so there was not much direct contact with schools during the year. Having said this, we did have a visit to St Mary's from two Year 5 classes from Holywell Primary School.

Much of the school support which we did do was through supporting Watford Schools Trust as they initially recorded RE lessons and assemblies for teachers to use in their classes and via home school systems and more recently started to return to do these lessons face to face.

Cath Da Costa
Children and Family Worker

**Independent Examiner's Report to
The Parochial Church Council, St Mary's Watford**

I report to the trustees on my examination of the accounts of St Mary's Church Watford (charity no. 1132880) for the year ended 31 December 2021 which are set out on pages 15 to 26.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Windmill FCA

dated: 28 September 2022

Myers Clark
Statutory Auditor and Chartered Accountants
Egale 1, 80 St Albans Road
Watford
Hertfordshire
WD17 1DL

PAROCHIAL CHURCH COUNCIL OF ST MARY'S, WATFORD
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ST MARY'S WATFORD							
SOFA 2021							
	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	2020 £
Income and endowments from:							
Donations and legacies	2(a)	139,481		23,443		162,923	236,455
Income from charitable activities	2(b)	1,431	51,285			52,716	58,547
Other trading activities	2(c)	27,037				27,037	26,213
Investments	2(d)	20,108	1,120	59	213	21,500	22,440
Other income	2(e)	8,359	3,964			12,324	10,574
TOTAL Income		196,416	56,369	23,502	213	276,500	354,228
Expenditure on:							
Raising funds	3(a)	9,021				9,021	6,203
Expenditure on charitable activities	3(b)	215,131	39,806	44,884		299,820	414,839
Other expenditure	3(c)		10,715			10,715	12,599
TOTAL Expenditure		224,152	50,521	44,884	0	319,556	433,641
Net income/expenditure before transfers		-27,736	5,849	-21,382	213	-43,056	-79,413
Transfers							
Gross transfers between funds - in		54,159	0			54,159	60,000
Gross transfers between funds - out		0	-54,159			-54,159	-60,000
Net income/expenditure before other gains/losses		26,423	-48,310	-21,382	213	-43,056	-79,413
Gains/losses on investment assets			2,477		1,669	4,146	2,051
Net movement in funds		26,423	-45,833	-21,382	1,881	-38,910	-77,362
Balances brought forward at 1 January 2021		617,935	104,427	52,865	15,707	790,934	868,296
Balances carried forward at 31 December 2021		644,358	58,594	31,483	17,588	752,024	790,934

PAROCHIAL CHURCH COUNCIL OF ST MARY'S, WATFORD
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BALANCE SHEET

ST MARY'S WATFORD

	Note	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	5		101,865		100,540
Investments					
Church Board of Finance share accounts	6		29,892		25,746
63 Brightwell Road			430,000		430,000
Current Assets					
Debtors	7	16,713		25,040	
Investments		4,315		4,102	
Short term deposits		108,746		177,803	
Cash at bank and in hand		<u>100,565</u>		<u>82,087</u>	
		230,338		289,032	
Creditors: amounts falling due within one year	8	(19,452)		(33,765)	
Net Current Assets			<u>210,886</u>		<u>255,267</u>
Total Assets less Current Liabilities			772,643		811,553
Creditors: amounts falling due after one year	8		<u>(20,619)</u>		<u>(20,619)</u>
Net Assets			<u>752,024</u>		<u>790,934</u>
Funds					
Unrestricted & Designated	9		702,952		722,363
Restricted	10		31,483		52,865
Endowment	11		<u>17,588</u>		<u>15,707</u>
			<u>752,024</u>		<u>790,934</u>

These accounts were approved by the PCC on

and signed on their behalf by

Rev Tony Rindl
Chair

Peter Dean
Chair of Finance

24 May 2022

Notes to the financial statement for the year ended 31 December 2021

Accounting Policies

1.1 *Basis of preparation and assessment of going concern*

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – SORP FRS 102 effective 1 January 2019, and the Charities Act 2011.

The charity has taken advantage of the exemption not to prepare a cash flow statement.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1.2 *Accounting Conventions*

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

1.3 *Funds structure*

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application in the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted Funds represent monies given by a donor with a specific restriction on their future use.

The purpose of any restricted fund is noted in the accounts.

It is the policy of the PCC that no fund should be in deficit and that if this seems likely to occur then expenditure will be reduced as necessary.

It is the policy of the church to hold reserves the equivalent to 2 months' general running costs and additional one month's salary costs/ It is also our policy to hold the amount for anticipated major expenses (including likely building work).

The policy will be reviewed annually at the October PCC meeting or whenever financial circumstances change significantly.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

1.4 *Income Recognition*

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received and the amount of income receivable can be measured reliably.

i) *Voluntary income and capital sources*

Collections are recognised when received by or on behalf of the PCC

Planned giving receivables under covenant is only recognised when received

Income tax and transitional relief recoverable under Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Fund raised by serving of coffee and lunches and other fund raising events are accounted for gross.

Sales of books, magazines and other publication from the church bookstall/shop are accounted for gross.

ii) *Other ordinary income*

Rental income from the letting of church premises is recognised when the rental is due.

iii) *Income from investments*

Dividends and interest are accounted for when receivable. Tax recoverable on such income is in the same accounting year.

iv) *Gains and losses on investments*

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

1.5 *Expenditure Recognition*

Liabilities are recognised as an expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis.

i) *Grants*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

ii) *Activities directly relating to the work of the church*

The Diocesan Parish Share is accounted for when payable. Any amount unpaid at 31 December is provided for in these accounts as an operational (although not legal) liability and is shown as a creditor in the balance sheet except where donors have indicated otherwise.

1.6 *Fixed Assets*

i) *Consecrated land and buildings and moveable church furnishings*

Consecrated and beneficial property is excluded from the accounts by s.102(2)© of the Charities Act 2011.

No value is placed on moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a Faculty for disposal since the PCC considers these to be inalienable property. All expenditure incurred during the year on consecrated or beneficial buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

ii) *Other land and buildings*

Other land and buildings held on behalf of the PCC for its own purposes are included at market value assessed on an annual basis. No depreciation is charged against such properties because the net realisable value is similar to the re-valued amount and therefore any depreciation would be immaterial. Expenditure on maintenance is written off as incurred, impairment reviews are performed on an annual basis.

iii) *Other fixtures, fittings and office equipment*

Equipment used within the church premises is depreciated on a straight line basis over 5 years. Individual items of equipment with a purchase price of £1,000 or less are written off in the period in which the asset is acquired.

iv) *Motor Vehicles*

The minibus (and any other vehicle owned by the PCC) is depreciated on a straight line basis over 5 years and is currently assessed at having zero value.

v) *Grand Piano*

The grand piano is depreciated on a straight line basis over 5 years and is currently assessed at having zero value.

1.7 Stock

The cost of goods purchased for resale in the shop/bookstall is written off as incurred. No value is attached to any stocks of consumables held e.g. stationary, office supplies, cleaning materials.

1.8 Investments

Investments are valued at market value at 31 December

1.9 Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with CBF Church of England Funds or at the bank.

1.10 Risk Management

The PCC guards against risks through:

- a) Taking out adequate insurance cover against fire, theft, and other insurable risks;
- b) Seeking out professional guidance on church security and other matters;
- c) Having and following a clear policy on child protection;
- d) Having and following clear procedures for authorising expenditure and making payments.

1.11 Related Parties

Under SORP FRS102 (effective 1 January 2019) related party transactions are required to be reported. Related Parties for St Mary's include the members of the PCC and their immediate family plus those with management responsibility within the church organisation, the Vicar and churchwardens. At present there are no related parties by virtue of land donations, interest bearing loans, or organisations that are considered to be related parties through association with related parties.

Donation from Related Parties are reported in aggregate form unless there are conditions attached to the use of the donation subject to SORP 2019 reporting requirements. Reimbursement of expenses to an unrelated third party are excluded from the reporting.

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ST MARY'S WATFORD

2. Income and endowments from:

	Unrestricted	Designated	Restricted	Endowment	Total Funds	
	Funds	Funds	Funds	Funds	2021	2020
	£	£	£	£	£	£
2(a) Donations and legacies						
Planned giving	99,865		9,543		109,408	108,415
Income tax recoverable on giving	20,658		1954		22,612	35,408
Collections at services	3,402				3,402	3,421
Gift days					0	
Income tax recoverable on gift days					0	
Sundry donations	2,806				2,806	38,865
Restricted donations			8,496		8,496	
Income tax recoverable on restricted donations			400		400	
Grants	12,750				12,750	40,000
Donations to development fund					0	346
Income tax recoverable on devpt fund					0	
Donations to Church Centre refurbishment			2,400		2,400	
Income tax recoverable on Church Centre refurbishment			550		550	
Legacies			100		100	10,000
	<u>139,481</u>	<u>0</u>	<u>23,443</u>	<u>0</u>	<u>162,923</u>	<u>236,455</u>
2(b) Income from charitable activities						
Coffee & lunches served					0	201
Income from Youth Group activities	30				30	102
Income from social/outreach events					0	
Literature sales & concerts receipts	38				38	476
Fees	1,363				1,363	826
Vacancy income					0	
Pre-School fees/funding/donations		51,285			51,285	56,942
	<u>1,431</u>	<u>51,285</u>	<u>0</u>	<u>0</u>	<u>52,716</u>	<u>58,547</u>
2(c) Other trading activities						
Church Centre lettings	27,037				27,037	26,213
Fundraising for development fund					0	
	<u>27,037</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,037</u>	<u>26,213</u>
2(d) Investments						
Interest & dividends	128	1,120	59	213	1,520	2,460
63 Brightwell Road rental	13,980				13,980	13,980
Cloisters Office occupancy	6,000				6,000	6,000
	<u>20,108</u>	<u>1,120</u>	<u>59</u>	<u>213</u>	<u>21,500</u>	<u>22,440</u>
2(e) Other income						
Government JRS grant income	8359	3964.43			12,324	10574
Payments for personal photocopying					0	
Insurance claims					0	
Contra Account					0	
	<u>8,359</u>	<u>3,964</u>	<u>0</u>	<u>0</u>	<u>12,324</u>	<u>10,574</u>
TOTAL Income and Endowments	<u><u>196,416</u></u>	<u><u>56,369</u></u>	<u><u>23,502</u></u>	<u><u>213</u></u>	<u><u>276,500</u></u>	<u><u>354,228</u></u>

PAROCHIAL CHURCH COUNCIL OF ST MARY'S, WATFORD
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ST MARY'S WATFORD

3. Expenditure on:

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	
	£	£	£	£	2021 £	2020 £
3(a) Raising funds						
Salary cost (admin)	4,433				4,433	2,227
Salary cost (Caretaker)	2,974				2,974	1,505
Stewardship envelopes	230				230	302
Printing, stationery, postage, etc					0	
Costs of fundraising events					0	
Letting Agency	1,385				1,385	2,168
	9,021	0	0	0	9,021	6,203
3(b) Expenditure on charitable activities						
Giving to overseas missions			7,472		7,472	13,184
Giving to relief/development agencies					0	
Giving to UK missions	5,670		4,024		9,694	11,187
PCC Tithe from rental income	3,165				3,165	3099
Parish Share	98,463				98,463	101,379
Clergy expenses	2,112				2,112	1,853
Other ministry costs	480				480	388
Music	4,330				4,330	3,321
Staff training					0	
Youth Club and Sunday School	5		146		151	27
Pre-School		38,274			38,274	41,253
Church and Church Centre:					0	
Running expenses	33,773				33,773	30697
Routine inspections and maintenance	7,739				7,739	4,823
Major maintenance and planned improvements:						
Church Centre Roof / Refurbishment Project		1,532	31,441		32,973	127,693
Unplanned maintenance and repairs	2,984				2,984	5,903
Quinquennial inspection fee					0	
Furniture, fixtures & fittings purchased	214		1,469		1,683	250
Houses: maintenance, insurance, etc	2,939				2,939	6,122
Administration and office costs	11,777				11,777	12,858
Salary costs re Governance (admin & fm)	6,041				6,041	7369
Printing, stationery, postage, etc	2,716				2,716	2698
Advertising	302				302	556
Children & Youth Work	21,143				21,143	24,795
Lead Chaplain	4,415				4,415	7,117
Literature & concerts expenditure	38				38	516
Mission and evangelism activities					0	
Minibus running costs	2,675				2,675	2,589
Coffee & lunches, provisions purchased					0	264
Miscellaneous expenditure	69				69	698
Asset depreciation			331		331	
PCC training					0	
Audit fees & related costs	4,080				4,080	4,200
Contra Account					0	
	215,131	39,806	44,884	0	299,820	414,839

ST MARY'S WATFORD

**3. Expenditure on:
(Continued)**

	Unrestricted	Designated	Restricted	Endowment	Total Funds	
	Funds	Funds	Funds	Funds	2021	2020
	£	£	£	£	£	£
3(c) Other expenditure						
Legal advice					0	
Development Project		10,715			10,715	12,599
	<u>0</u>	<u>10,715</u>	<u>0</u>	<u>0</u>	<u>10,715</u>	<u>12,599</u>
TOTAL Expenditure	<u>224,152</u>	<u>50,521</u>	<u>44,884</u>	<u>0</u>	<u>319,556</u>	<u>433,641</u>

4. STAFF COSTS

	2021	2020
	£	£
Wages & Salaries	89,751	95,938
National Insurance - Employer	1,053	1,733
Pensions - Employer	<u>1,744</u>	<u>2,181</u>
	<u>92,548</u>	<u>99,852</u>

The PCC employed two part time Administrators (one Administrator 1/2 funded by WTCC), Facilities Manager, Caretaker, Lead Chaplain started July 2021 (75% funded by WTCC). Children and Youth worker and Pre-School staff; none earned £40,000 p.a. or more in 2021.

HMRC CJRS (furlough) was claimed for one Admin staff January - August, Facilities Manager January to August and Pre-School January to July.

ST MARY'S WATFORD

5. FIXED ASSETS FOR USE BY THE PCC

	Freehold	Leasehold	Cooker	TOTAL
	£	£	£	£
Gross Book Value				
At 1 January 2021		100,540		100,540
Additions			1,656	1,656
Transfer to investment				0
At 31 December 2021	<u>0</u>	<u>100,540</u>	<u>1,656</u>	<u>102,196</u>
Depreciation				
At 1 January 2021				
Charge for 2021			331	331
At 31 December 2021	<u>0</u>	<u>0</u>	<u>331</u>	<u>331</u>
Net Book Value				
At 31 December 2020		100,540		100,540
Disposals				
At 31 December 2021	<u>0</u>	<u>100,540</u>	<u>1,325</u>	<u>101,865</u>

The freehold land and buildings comprise the house located at 63 Brightwell Road, Watford. This was revalued in March 2021 by LP and M on a current market basis in the sum of £430,000. The property at 63 Brightwell Road was purchased in 1985 at a cost of £54,000 and let from April 2003. This was transferred to Investment in 2019 as not used by the church.

The cooker was purchased in 2021 and is being depreciated in accordance with Accounting Policy 1.6

The grand piano was acquired in 2013 and has been depreciated to nil value

The minibus and projection equipment still used by the church have been depreciated to nil value, in accordance with Accounting Policy 1.6

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6. INVESTMENTS

	63 Brightwell Road	Chancel Fund	Church Hall Site Old Free School ^(see Note 12)	Old Free School Recoupment Loan ^(see Note 12)	Old Free School Recoupment Loan ^(see Note 12)	Ian Youngman Prize Fund	Total
Brought forward at 1 January 2021	430000	7238	2363	3437	10705	2004	455746
Transfer from fixed assets							0
Movement in value		1041	340	603	1874	288	4146
Carried forward at 31 December 2021	<u>430,000</u>	<u>8,279</u>	<u>2,703</u>	<u>4,039</u>	<u>12,579</u>	<u>2,292</u>	<u>459,892</u>

7. DEBTORS

	2021	2020
	£	£
Income tax recoverable (Gift Aid)	7,031	10,775
Dorothy Longland Trust for curate		6,000
The Lawton Trust		5,000
Church Centre lettings fees due	150	90
Pre-School fees due		
Rent (Old Creche Room) WTRRP	3,000	3,000
Prepayments		230
Rent paid in advance		695
Other	6,531	640
	<u>16,713</u>	<u>25,040</u>

8. CREDITORS

	2021	2020
	£	£
Amounts falling due within one year		
Accrual for independent examination fee	4,080	3,960
Agency Collections ¹⁶	2,620	2,413
Other accruals and creditors ¹⁷	12,752	27,393
	<u>19,452</u>	<u>33,765</u>
Amounts falling due after one year		
Old Free School loans (repayable in 2041 and 2053) ^(see Note 13)	20,619	20,619
	<u>20,619</u>	<u>20,619</u>

¹⁶ Overpayment of room lettings, Legal Fees, Holy Land Trip payments, St Albans Fees

¹⁷ CMF(O) funds & PCC Tithe not yet distributed, HMRC PAYE, VAT Reclaim, Energy Bills, Cleaning contract, Staff Costs (pension) WTRRP Donation

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9. UNRESTRICTED AND DESIGNATED FUNDS

	Balance at 01/01/2021	Movements in Resources			Balance at 31/12/2021
	£	Incoming £	Transfers £	Outgoing £	£
General Fund	617,935	196,416	54,159	(224,152)	644,358
Children and Youth Worker	0				0
Pre-School Fund	3,000	55,250		(38,274)	19,975
Development Fund	71,796	1,120	(40,201)	(10,715)	22,000
Church Centre Refurbishment (incl. roof)	15,489		(13,958)	(1,532)	0
Kitchen Fund	0				0
OFS Recoupment Fund	14,142	2,477			16,619
	<u>722,363</u>	<u>255,262</u>	<u>0</u>	<u>-274,673</u>	<u>702,952</u>

10. RESTRICTED FUNDS

	Balance at 01/01/2021	Movements in Resources			Balance at 31/12/2021
	£	Incoming £	Transfers £	Outgoing £	£
External Giving Fund ¹⁸	26,411	11,496		(11,496)	26,411
Legacies Funds ¹⁹	1,465	1			1,466
Restricted donations	1,488	8,996		(8,896)	1,588
Youth Fund	55				55
Sunday School Fund	575	58.25		(146)	487
Kitchen Fund (cooker)	3,277			(1,800)	1,477
Development Fund	0				0
Church Centre Refurbishment (incl. roof)	19,595	2,950		(22,545)	0
	<u>52,865</u>	<u>23,502</u>	<u>0</u>	<u>-44,884</u>	<u>31,483</u>

¹⁸ External Giving Fund receives monies specifically donated for support of the worldwide mission of the Church; these are distributed in accordance with the donors' wishes or, if these are not specified, they are distributed to missions in line with a formula approved by the PCC.

¹⁹ Legacies Funds contain monies donated or bequeathed for specific purposes; the balance is restricted to the purposes shown below:

	Balance at 01/01/2021	Interest	Other income	Use of funds	Balance at 31/12/2021
Purposes	£	£	£	£	£
The Poor	400	0	0	0	400
Outreach	754	0	0	0	755
Vicar's Discretionary	284	0	0	0	284
Church lending library	27	0	0	0	27
	<u>1,465</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>1,466</u>

PAROCHIAL CHURCH COUNCIL OF ST MARY'S, WATFORD
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11. ENDOWMENT FUNDS

	Balance at 31/12/2020	Movements in Resources		Balance at 31/12/2021
	£	Incoming £	Outgoing £	£
Chancel Fund				
CBF Investment Account (354 shares)	7,238	1,041		8,279
CBF Deposit Account	4,102	213		4,315
Old Free School Fund				
CBF Investment Account (115.56 shares) ²¹	2,363	340		2,703
Ian Youngman Prize Fund (98 shares) ²²	2,004	288		2,292
	<u>15,707</u>	<u>1,881</u>	<u>0</u>	<u>17,588</u>

²¹ Dividend for general use £68.68 (£66.32 in 2020).

²² Dividend for Sunday School prize £58.25 (£56.24 in 2020).

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	
	£	£	£	2021 £	2020 £
Fixed Assets	100,540	1324.74		101,865	100,540
Investments (Shares)	446,619		13,273	459,892	455,746
Cash at Bank	181,018	28,292	4,315	213,625	263,992
Other Net Current Assets	(4,605)	1,866		(2,739)	(8,726)
Liabilities over one year	(20,619)			(20,619)	(20,619)
	<u>702,952</u>	<u>31,483</u>	<u>17,588</u>	<u>752,024</u>	<u>790,934</u>

13. OLD FREE SCHOOL RECOUPMENT LOANS

In 1981 the Charity Commission approved a loan to the PCC of £4,500 out of the residual proceeds from the sale of the lease of the Old Free School and an associated right of way; this loan was to meet the cost of repairs to the church roof; and in order to achieve recoupment over the agreed term of 60 years an investment was made in the CBF Investment Fund, the value of which at 31 December 2021 was £4039.47 (2020: £3436.67).

A similar loan to the PCC of £16,119 over 60 years was agreed in 1993 in order to meet the cost of repairs to the church centre; at 31 December 2021 the value of this recoupment investment in the CBF Investment Fund was £12,579.24 (2020: £10,705.07).

Following drawdown of the 1981 loan detailed above, a small residue from the available sale proceeds created an endowment fund, the use of which is restricted to capital projects within the church; this is invested in the CBF Investment Fund and the value at 31 December 2021 was £2702.57 (2020: £2362.82).

14. INCOME RECEIVED FROM TRUSTEES (and their related parties)

	2021	2020
Donations without restrictions ²³	30322	36236
Reportable payments	25	None

²³ Trustees include serving members of the PCC and those in positions of management of the charity and their families.

15. PLANNED MAJOR WORK

Authorised Capital Expenditure at 31 December 2021:

Bell Chamber	10000
AV Upgrade (£50k less £40K grant promised)	10000
Church WiFi	3,000
	<u>23,000</u>

Of which, contracted Capital Expenditure at 31 December 2021 is:

	0
	<u>0</u>



Retaining our rich evangelical heritage, we want to be a church community which is rooted in the scriptures, filled with the Spirit and one which lives out a credible Christian faith. The church building needs to continue to be a sacred space and place of sanctuary in the heart of Watford. As a church community we naturally long to see spiritual and numerical growth in line with the diocesan initiative, Living God's Love, and to be a vibrant community attractive to others, and in partnership with other churches serve our local community well.