THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EMMANUEL, SOUTH CROYDON

England & Wales · Charity number 1132879

Details

Other names	EMMANUEL SOUTH CROYDON PCC
Status	Registered
Legal form	Previously excepted
Registered	2009-11-21
Register	View on the Charity Commission register

Contact

Address	Emmanuel Church Normanton Road South Croydon CR2 7AF
Phone	02086886676
Email	office@emmanuelcroydon.org.uk
Website	www.emmanuelcroydon.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Church of England

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Croydon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£693,618	£698,195	£3,224,780	9
2023-12-31	£534,894	£625,564	£3,229,357	7
2022-12-31	£570,139	£652,023	£3,320,027	7
2021-12-31	£658,728	£665,054	£3,401,911	6
2020-12-31	£586,593	£567,523	£3,408,237	6

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Trustees

Name	Role	Appointed
Andrew Gillam		2012-08-01
Carol Doreen Ann Trower		2026-05-10
Carolyn Julie Heath		2020-10-14
Clare Mary Jeffries		2021-05-04
Colin Webster		2024-05-12
DANIEL ORAZULUME		2020-10-14
DAVID SIMON SMITH		2021-05-04
Dr Tanya Moraites		2025-05-11
Eswaraj Ranil Perera		2026-05-10
Frank Mushunje		2026-05-10
Garry Winterburn		2025-05-11
Judith Prior		2025-05-11
LINDA ANN PENN		2018-04-29
Mark Alan Riches		2024-05-12
Michael Peter Elbourne		2026-05-10
Natasha Claire Burt		2026-05-10
RICHARD PAUL MASH BSC CERTED		
Rachel Smith		2020-10-14
Rebecca Chapman		2025-05-14
Rev David Philip Griffin		2023-09-18
Rev John Frederick Adams		2020-10-14
Rev Jonathan Featherstone MA		2022-06-20
Sarah Small		2025-05-11
Seyi Aderinola		2025-05-11

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EMMANUEL, SOUTH CRO

England & Wales - Charity number 1132879

Accounts

EMMANUELCROYDON

Annual Report
and
Financial Statements
of the
Parochial Church Council of
Emmanuel Church, South Croydon

for the year ended 31 December 2024

Registered Charity no 1132879

EMMANUELCROYDON

Annual Report for 2024

Aim and Purposes

The Parochial Church Council of Emmanuel Church, South Croydon (the "PCC") has the responsibility of co-operating with the Vicar, the Revd John Adams, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral; evangelistic; social; and ecumenical. The Vicar and PCC have taken account of the Charity Commission's guidance on public benefit in planning our activities.

Objectives and Activities

Emmanuel Croydon seeks to be a place of unconditional welcome, Christ-centred revival and deep discipleship, for our generation and the next, in South Croydon and beyond. All our teaching, ministries and activities are rooted in the Bible, and our desire to see people respond to the living God through creative worship and openness to the ministry of the Holy Spirit.

The principal activities in support of these objectives include weekly services of public worship and prayer, homegroups for bible study and fellowship, and a wide range of regular mid-week and other periodic activities which engage all ages of our congregation, and provide opportunities to reach out to our community.

Emmanuel is blessed with many committed volunteers, who alongside our staff team, run or assist with our activities. The PCC would like to express its thanks to all who volunteered their time so willingly during 2024.

Achievements and performance

Worship and Prayer

Our Sunday pattern of worship and prayer has comprised the following services:

- Sunday mornings at 10am: This service (which is also live-streamed) contains sung worship, prayers, songs, readings from the Bible, and a sermon. The worship is led by a band with contemporary songs as well as hymns with an organ. There are separate activities for children in The Rock, with a bible story, songs, memory verses, prayers, games and craft, and a Be Together group, for adults with additional needs. Our Youth Group also meets, with between 20 and 30 meeting in two groups.
- Sunday evenings at 6.30pm. This service contains sung worship, prayers, readings from the Bible, and a sermon. The worship is led by a band with contemporary songs.
- Monthly reflective Evening Prayer services at 8.30pm.

Our worship has occasionally been enriched by our Youth Band. We have also held a number of Praise and Worship evenings, including in the Emmanuel Centre. Prayer Ministry has been provided at both the morning and the evening service, and all sermons are available for download. A highlight of the year was the service in February, where 9 people gave their testimony and were baptised or reaffirmed their baptismal vows.

In addition to our Sunday services, "Tuesday at Two" offers a mixture of presentations, activities and a fortnightly service, traditional in style, with organ-led hymns and sermons from our preaching team.

At Christmas, we held our traditional carol services, including listening to the Emmanuel choir, and hearing Christmas Bible readings which tell the good news of Jesus's coming. We also led an open-air Christmas evangelistic event in the centre of Croydon, and ran a quiet, more reflective "Blue Christmas" service. On Christmas Eve, we held an all-age service (run twice) based on stories from round the campfire which enabled us to discover anew what Christmas is all about.

We celebrated Easter with two reflective services on Good Friday, and an all-age Easter Sunday celebration, followed by a family Easter trail which enabled us to discover more about the miracle of the resurrection of Jesus.

2024 was particularly designated as our Year of Prayer. We held regular "Prayer at the Centre" meetings both in person and via Zoom, as well as a series of events in the Autumn to Pray The Vision, following the sermon series on revival, and a Celebrating Prayer tea-party. During Lent, there was an opportunity to explore and experience Ancient Prayer Practices.

Regular communication with members remains a priority. A "Mid-week Memo", typically led by the Vicar, has been used to complement the teaching in the Sunday Services, and a weekly email update was sent to everyone on the church's database every Friday.

Discipleship and Pastoral Care

Supporting members of our congregation and local community at various stages of faith and family life is an important part of our life as a church. One important way we do that is through our Home Groups, where studies have continued to be linked to the Sunday morning sermons. A new small group – "Rooted" – was launched for bible study, discussion and prayer for those in their 20s and 30s. We also offered people the opportunity to find out more about Jesus through Hope Explored and Alpha courses, which brought a number of new people into our church family. In September, we began a Bible Café, which meets prior to the evening service each week and is aimed at new believers and those exploring the Christian faith.

The pastoral care of church members and parish residents is shared among many people. It takes place in various contexts, with Home Groups and the Emmanuel Prayer Network playing an important part. We encourage all church members to exercise care for one another as members of the Body of Christ. The Pastoral Team, comprised of the clergy and pastoral ministers, also responds to crises and provides one-to-one care and counsel. We ran the 7 week course, the Bereavement Journey. This is for those grieving a recent death, or wanting to explore a previous bereavement.

Wider Activities and Ministry

As we continue to nurture and build our community, we want our groups and activities to be a place for people to be inspired, to join in, lead and grow.

As a step to deepening our congregational relationships, we held a "Re-Connect" day in June at a site in the Kent countryside, attended by 120 people of all ages. Such was its success, that we are planning a similar day in 2025.

We held regular midweek activities for our children and young people, with our aim drawn from Psalm 145v4: "One generation shall commend your works to another, and shall declare your mighty acts."

Messy Mondays is a fun monthly service with craft, activities, and messy fun for primary school aged children and their grown ups and siblings. Friday Rock, every two weeks, is a popular, fun-filled, action packed group for children in school years 3-6. We also ran our "Miracle Mayhem" holiday club for primary school children during a week in the summer holidays.

Wednesday Hangout is for school years 6-9, with games, delicious home-made cakes and the opportunity to explore some of the big questions about God together. For school years 10-13, there was Tuesday Pasta where, as well as eating pasta, there were interactive discussions about faith and the Bible. A new fortnightly group meets before the evening service, and we have welcomed more young people in church on Sunday evening.

Lighthouse, our monthly group for those with additional needs and their carers, restarted during the year.

For young families, we have seen strong growth in numbers as we have continued with our programme of creche, Toddlers, Saturdads, Bumps and Babies and Messy Church. Our Christmas Toddlers service was attended by over 100. We have started a half-termly meet up for young families who come to our morning service to help them get to know each other better, and we hold a parents' Home Group for those with young children still at home.

We have put a lot of focus into our Women's ministry work and have held Women's Breakfasts and Curry nights, both of which have been very popular. A particular highlight was a Christmas Craft evening held in the church.

Meanwhile our Men's ministry has continued with periodic Curry evenings.

Our activities for Seniors included weekly Tuesday afternoon meetings, and a Summer Rendezvous, a holiday at home for older people, featuring games and craft, entertainment, a Bible thought for the day, and lunch.

On Fridays each week, the Renew Lounge offers welcome and hospitality and has helped us build our links into the local community. It includes hot drinks and a light lunch, workspaces, and a Story Time for children aged 4-11 years which once again has been very well attended.

Selam is an English language class for women in the locality for whom English is not their first language, and a place where they can find friendship, confidence, and a warm welcome into the UK.

Building on connections that some members of the congregation already had, we have established a team to progress a ministry to local prisons, including leading worship and prayer on selected Sundays.

The ECO Group continued to coordinate our thinking and efforts to become better environmental curators of God's creation, both corporately and individually. We want our church – as an organisation, as a building and as members – to work to increase our positive environmental interactions and to decrease our negative environmental impact.

Global Mission

In addition to our own ministry and mission within our parish, we support and pray for mission in other parts of Croydon, elsewhere in Britain, and abroad. Each year we set aside part of our income to fund this. How the global mission budget is spent is the responsibility of the Global Mission Committee, which reports to the PCC. In addition, some of the parish support fund we give each year to the Diocese of Southwark supports mission in poorer parts of South London.

We support a wide range of people, projects and organisations aiming to achieve a spread across work in evangelism, social action, justice and discipleship. Many of the projects and organisations we support were begun by Emmanuel members or have an Emmanuel member actively involved in them. We aim wherever possible to maintain these personal links, so that our mission spending is about relationships as well as giving money to good causes. We also support our mission partners through prayer and each week in church we pray for at least one area of mission. Regular prayer meetings are held for mission with a particular focus on people with whom we are linked.

Our support in 2024 can be grouped under two main areas of activity:

- Support for our mission partners:
    - Simon French working with the Borderless programme run by Africa Inland Mission to reach out to African immigrants and refugees in the UK. This includes supporting refugees through the Croydon Refugee Day Centre and teaching them English as a foreign language.
    - Ruth Kade running education programmes in refugee camps in South Sudan
    - Jack and Sarah Winterburn, working as pastoral assistants with European Christian Mission in Tours in France
    - Donald and Becky Kamese, running Predica Vida (Preach Life), a Bible Training equipping local leaders to plant Christ-centred churches in the "Circle of Silence" in Mexico.
    - Emily Speed, working with Croydon primary schools through the Spinnaker Trust.
- Support for a number of mission organisations and projects in the UK and overseas which reflect our vision and objectives for support of evangelism, relief work, advocacy for justice and building up the work of local churches in their own communities. Some of these projects have a longstanding relationship with Emmanuel and have been supported for many years. In most cases there is a strong link with a current or former member of Emmanuel. The projects supported in 2024 include African pastors studying theology at Bishop Barham University College, our mission partner working with Scripture Union in Tajikistan, Pastor Nathan Bassaly in Egypt supported though International Needs and The Daniel Spargo-Mabbs Foundation.

Numbers:

Every six years we are required to prepare a new Electoral Roll. Our new roll was prepared in April 2025. It now consists of 310 names, compared with 384 in the previous year. During the year we conducted 3 adult and 8 children baptism, and 3 weddings. There were 3 funerals.

Financial and Operational Review

Fundraising

In line with the reporting requirements included in the Charities Act 2016, the Trustees can confirm that all fundraising is undertaken in compliance with best fundraising practice. All fundraising activities follow traditional methods which have been recognised as ethical for many years. During 2024 we did not employ any professional fundraisers. There were no complaints or criticisms during the year about our fundraising activities

General Fund

Voluntary donations to the General Fund (including tax recoverable) in 2024 amounted to £519,744 compared with £463,067 in 2023, an increase of 12%.

Income from Charitable Activities in 2024 of £48,910 was lower than the £51,847 received in 2023.

Total income of £575,861 was 10.5% higher than in 2023.

Total expenditure in 2024 of £644,933 was 12.5% higher than in the previous year (£573,320) with increased staff related costs and running costs for the church.

Overall, expenditure exceeded income by £69,072 compared to prior year when expenditure exceeded income by £52,702.

Development Fund

The Development Fund holds Emmanuel's freehold properties (the Emmanuel Centre and three staff houses) and the unspent cash balances from legacies received in previous years and any legacies received in the current year. The purpose of the Development Fund is to invest in people, projects and properties in furtherance of Emmanuel's ministry.

During the year, there was one legacy recognised of £84,388 (2023: £nil) and interest on the accumulated cash balances amounted to £17,788 (2023: £13,026) reflecting higher prevailing interest rates.

Expenditure during the year included a grant of £5,000 (2023: £5,000) being the final instalment of a £20,000 commitment to fund a youth worker for St Francis Church, Monks Hill. There was also a non-cash depreciation charge of £42,240 (2023: £42,240) relating to the Emmanuel Centre as required by accounting standards.

Net assets carried forward at 31 December 2024 of £2,933,829 comprised properties of £2,531,431, debtors of £64,388 and cash balances of £343,010 less a payable of £5,000.

Restricted Funds

Restricted Funds arise from those grants and donations which have been specified by the donor for a specific purpose. Such funds are not available to the PCC to spend for any other purpose.

Income for the year consisted of £11,713 to support a Cost of Living Fund set up to provide small grants to support people in financial need, as well as £3,868 to provide funding to enable the Emmanuel Centre to be open as a warm space for the Community. During the year, there was expenditure of £768 to cover grants to mission partners, £1,627 as small grants to individuals in need, £1,341 to cover costs of the Emmanuel Centre to provide a warm space for the Community, and £2,286 expenditure on providing Lighthouse for young people with additional needs.

Further details are given in Note 9 to the Financial Statements.

Outlook for 2025

The PCC has set an expenditure budget for operational funds in 2025 of £638,000. In the prevailing economic climate, it is difficult to predict both income and expenditure for 2025. However, the PCC considers that reserves built up in prior years will be sufficient to cover any deficit arising in 2025 but this level of spend will not be sustainable in future years without a significant increase in income.

In addition to the General Fund, there are certain planned capital expenditures, such as a new platform and energy-efficient lighting system for the Church. These will be funded from the Development Fund.

Reserves Policy

It is PCC policy to maintain, to the extent possible, a balance on unrestricted funds (excluding fixed assets) equating to between three and six months' expenditure. At 31 December 2024, the General Fund reserves were in the middle of this range and represented approximately four and a half months' expenditure.

Reserves in the Development Fund at 31 December 2024 were £402,398 excluding fixed assets. It is PCC policy to carry forward Development Fund reserves for future expenditure on people, projects and properties in furtherance of Emmanuel's ministry.

There are also restricted funds of £21,770.

It is PCC policy to place funds surplus to immediate requirements with the CBF Church of England Deposit fund.

Plans for Future Periods

As a parish church, our plan is to prayerfully continue to invest time, money and resources into sharing the Good News of Jesus and being a centre of prayer, worship, learning and pastoral care for all who live in the local community, or join us on line. 2025 is our Year of Discipleship when a number of activities are planned to encourage us to grow further as a Church and individuals in this crucial area.

Risk Management

The PCC is responsible for considering the major risks to which the Church is exposed and for the systems and procedures designed to mitigate those risks. In this regard, PCC appointments include an Insurance Officer, a Safeguarding Officer and a Health & Safety Officer.

The PCC have in the past established a team to conduct a formal risk review process and to prepare a risk register for the Church. During the year our sub committees were asked to reassess risks to reflect current views under a number of key headings (for example, fabric, financial, and operational risks) and to assess: what the risks are, how likely they are to arise, what severity of impact they might have and what mitigations and controls exist. The register is reviewed and updated periodically by the Standing Committee and results reported to the PCC. The Head of Operations is responsible for the risk register and, working with the Associate Vicar, has oversight responsibility for health and safety throughout the church complexes.

In addition, during the year we have initiated a review and audit of our current Health and Safety systems. During 2025 we expect to install a new Health and Safety management system and create an action plan.

The most significant risk factors relate to the Church's fabric, its activities with young or vulnerable people, and its continuity of income. The team were satisfied that these risks are adequately and appropriately addressed through a combination of insurance, operating procedures and controls, and prudent budgeting and cash flow forecasting.

The specific risk factors highlighted as requiring attention are being progressed by the Standing Committee and the risk register is subject to periodic review and consideration by the Standing Committee.

Safeguarding

We take the safeguarding and care of children and vulnerable adults very seriously. The Vicar has overall responsibility for safeguarding. Linda Penn is the PCC's appointed Parish Safeguarding Officer and there are 4 Deputy Parish Safeguarding Officers: David Griffin, Lizi Pamplona, Jo Lines and Ally Keresey. Jane Mash is the Safeguarding Administrator overseeing DBS checks.

All of our activities were carried out in accordance with a safeguarding policy in line with guidance given by the Diocese of Southwark's safeguarding officer, and approved by the PCC. All group leaders and helpers involved with any activities with children or vulnerable adults undergo safeguarding checks as required by the policy.

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure, and is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and may then stand for election to the PCC. All members of the PCC are Trustees in accordance with the requirements of the Charities Act 2011 (the "Act"). All new PCC members are appraised of their responsibilities as trustees under the definitions of the Act through meetings and training, and in particular through an extended briefing at the first meeting of each new PCC. Existing PCC members have been provided with training for Safeguarding children and vulnerable adults and this will be continued for new members.

The PCC has appointed a number of Committees to assist in carrying out its aims and objectives:

Standing	Human Resources
Global Mission	Fabric
Finance	Eco Group
Listening Group	LLF Group

The Standing Committee is empowered to transact the business of the PCC between its meetings, subject to any directions given by the PCC. The Standing Committee keeps under review all matters of PCC business that are not delegated to other committees and advises the PCC accordingly.

The PCC and all committees additionally operate under the guidelines of the Emmanuel Church Standing Orders updated June 2024.

The PCC met for ordinary business seven times during 2024.

Pay and remuneration

Key Management Personnel are considered to be the PCC members and Clergy as they are in charge of directing, controlling, running and operating the church on a day to day basis. All PCC members give of their time freely and received no remuneration in the year. Details of PCC members' expenses and related party transactions are disclosed in Note 10 to the financial statements.

Pay and remuneration of our Vicar and Associate Vicar is determined and paid by the Diocese of Southwark. Pay and remuneration of other staff is determined by the PCC, with periodic benchmarking against similar roles and Diocesan pay awards. Annual Increments are linked directly to Diocesan increases.

Administrative Information

Full name of PCC	Parochial Church Council of Emmanuel Church, South Croydon
Address	Emmanuel Church Office, Normanton Road, South Croydon, Surrey CR2 7AF
Telephone	(020) 8688 6676
Registered Charity No:	1132879
Auditors	Xeinadin Audit Limited, 5 Robin Hood Lane, Sutton, Surrey SM1 2SW
Bankers	• CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ • National Westminster Bank, 1 High Street, Croydon, CR9 1PD

Leadership and Personnel

The Vicar has been supported in leadership by the PCC, and:

- the Rev Jon Featherstone, Associate Vicar.
- the Rev David Griffin, Associate Minister for Youth, Children and Families.
- the Ministry team: which comprises the Vicar, clergy and staff team and the heads of ministries. The heads of ministry include Discipleship and Evangelism (Natasha Burt), Prayer (Alison Lawton), Outreach (Simon French), Seniors (Carol Trower), and Vulnerable (Sally Bruce). The team meets together weekly to oversee the day to day development of the church's ministry.
- The Leadership Team, which is made up of the Vicar, Associate Vicar and Minister for Children, Youth and Families, the Church Wardens and up to three other members from the church family (who are nominated by the Leadership Team to complement the skills and perspectives of the ex-officio members and whose appointment is approved by the PCC).

Staff Team

The staff team consisted of:

The Vicar	The Revd John Adams
Associate Vicar	The Revd Jon Featherstone
Associate Minister for Youth, Families and Children (*paid role*)	The Revd David Griffin
Families Pastor (*paid role*)	Jo Lines
Children's Pastor (*paid role*)	Lizi Pamplona
Worship Pastor (*paid role*)	Stuart Burke
Production and Online Media Coordinator(*paid role*)	Sam Merrell
Associate Minister for Discipleship and Evangelism	Natasha Burt
Ministry Trainee	Dima Horda (from September 2024)
Readers	Jeremy Davies (to May 2024), Andrew Gillam
Principal Organist	Richard Mash
SPAs	Eileen Parsons, Carol Trower, and Liz David
Head of Operations (*paid role*)	Sally-Ann Jackson
Administrators (*paid role*)	Susie Foster
PA to Clergy (*paid role*)	Abi Davies (Maternity leave from April 2024), Julia Ascott (from May 2024)
Safeguarding Officer	Linda Penn
Safeguarding Administrator	Jane Mash

Paid roles

The PCC has established a number of paid staff roles to lead key activities, coordinate volunteers, and to support the clergy in their work. The PCC keeps the rationale for these roles under regular review. The paid roles in place during 2024 are indicated in the staff team list above.

Annual appraisals are undertaken for all staff by the relevant Line Manager. We encourage the on-going development of our team and during the year Jon Featherstone started the CPAs Arrow Leadership Programme, run by CPAS, Stuart Burke completed a one year course in Theology, Ministry and Mission at St Mellitus, and Natasha Burt started her second year at Crosslands Seminary where she is doing a part time Masters covering training in theology and leadership.

Parochial Church Council Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the period 1 January 2024 to 14 July 2025, the date of this Annual Report, the following served as members of the PCC:

Vicar:	The Revd John Adams
Associate Vicar:	The Revd Jon Featherstone
Associate Minister for Youth, Families and Children	The Revd David Griffin
Minister with PTO:	The Revd Jan Wilson (to March 2025)
Churchwardens:	Pete Burt
	Richard Mash (also member of Deanery Synod)
Members of Deanery Synod:	
	Seyi Aderinola (from May 2025)
	Clare Buchanan (to May 2024)
	Rebecca Chapman (from May 2025)
	Mary Knight
	Daniel Orazalume
	Paul Waddell (to July 2024)
	Rachel Warren (to February 2025)
Elected members:	
	Rachel Chrystie (to June 2024)
	Susanne French
	Andrew Gillam
	Carolyn Heath
	Dima Horda (to May 2025)
	Clare Jeffries
	Jonathan Mash (to May 2024)
	Tanya Moraites (from May 2025)
	Linda Penn
	Rebecca Pickering (to July 2024)
	Judith Prior (from May 2025)
	Mark Riches (from May 2024)
	Alastair Roseweir (to June 2024)
	Jeremy Sinclair
	Sarah Small (from May 2025)
	Rachel Smith
	Simon Smith
	Colin Webster (from May 2024)
	Garry Winterburn (from May 2025)
	Sue Woolley
	Magdalena Zajaczkowska (to May 2024)

RESPONSIBILITIES OF THE MEMBERS OF THE PCC

Charity Law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the results for that year. In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with the applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The PCC is responsible for keeping adequate accounting records which disclose, with reasonable accuracy at any time, the financial position of the Church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations under section 154 of the Charities Act 2011. It is also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC

Chair

14 July 2025

Independent auditor's report to the members of the Parochial Church Council of Emmanuel Church, South Croydon

Opinion

We have audited the financial statements of the Parochial Church Council of Emmanuel Church, South Croydon (the "PCC") for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the PCC's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the PCC in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the PCC members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the PCC's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the PCC members with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the PCC members' report, other than the financial statements and our auditor's report thereon. The PCC members are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of the Parochial Church Council of Emmanuel Church, South Croydon (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the PCC and its environment obtained in the course of the audit, we have not identified material misstatements in the PCC members' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of PCC members' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the PCC members

As explained more fully in the PCC members' responsibilities statement, the PCC members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the PCC members are responsible for assessing the PCC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the PCC members either intend to liquidate the PCC or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, financial reporting legislation and health and safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

Independent auditor's report to the members of the Parochial Church Council of Emmanuel Church, South Croydon (continued)

Auditor's responsibilities for the audit of the financial statements (continued)

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to challenging significant accounting estimates such as depreciation of tangible fixed assets, agreeing financial statement disclosures to underlying supporting documentation, identifying and testing journal entries, reviewing PCC meeting minutes and evaluating the charity's internal controls.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the PCC members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the PCC members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the PCC members as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Limited

Xeinadin Audit Limited
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 30 July 2025

Xeinadin Audit Limited is eligible for appointment as auditor of the PCC by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 December 2024

	UNRESTRICTED		RESTRICTED	TOTAL FUNDS	UNRESTRICTED		RESTRICTED	TOTAL FUNDS
	General Fund	Development Fund	Restricted Funds (Note 9)	2024	General Fund	Development Fund	Restricted Funds (Note 9)	2023
	£	£	£	£	£	£	£	£
INCOME FROM: (Note 2)								
Donations and legacies	519,744	84,388	12,981	617,113	463,067	-	1,250	464,317
Investments	6,007	17,788	-	23,795	4,504	13,026	-	17,530
Charitable activities	48,910	-	-	48,910	51,847	-	-	51,847
Other sources	1,200	-	2,600	3,800	1,200	-	-	1,200
TOTAL INCOME	575,861	102,176	15,581	693,618	520,618	13,026	1,250	534,894
EXPENDITURE ON: (Note 3)								
Charitable activities	644,933	47,240	6,022	698,195	573,320	47,240	5,004	625,564
TOTAL EXPENDITURE	644,933	47,240	6,022	698,195	573,320	47,240	5,004	625,564
NET INCOME/(EXPENDITURE)	(69,072)	54,936	9,559	(4,577)	(52,702)	(34,214)	(3,754)	(90,670)
TRANSFERS BETWEEN FUNDS	1,634	-	(1,634)	-	18,243	(18,243)	-	-
NET MOVEMENT IN FUNDS	(67,438)	54,936	7,925	(4,577)	(34,459)	(52,457)	(3,754)	(90,670)
BALANCES BROUGHT FORWARD AT 1 JANUARY	336,619	2,878,893	13,845	3,229,357	371,078	2,931,350	17,599	3,320,027
BALANCES CARRIED FORWARD AT 31 DECEMBER	269,181	2,933,829	21,770	3,224,780	336,619	2,878,893	13,845	3,229,357

All activities are derived from continuing activities. The Church has no recognised gains or losses other than those included above.

BALANCE SHEET
at 31 December 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	5	2,561,010	2,609,587
CURRENT ASSETS			
Debtors	6	111,045	26,324
Cash at bank and in hand		583,588	634,063
		694,633	660,387
CREDITORS: amounts falling due within one year	7	(30,863)	(40,617)
NET CURRENT ASSETS		663,770	619,770
TOTAL NET ASSETS		3,224,780	3,229,357
FUNDS			
Unrestricted Funds: General Fund	8	269,181	336,619
Development Fund	8	2,933,829	2,878,893
Restricted Funds:	9	21,770	13,845
TOTAL FUNDS		3,224,780	3,229,357

Approved on behalf of the Parochial Church Council on 14 July 2025 and signed by:

Pete Burt
Chair

Andrew Gillam
Treasurer

STATEMENT OF CASH FLOWS
for the year ended 31 December 2024

	2024		2023	
	£	£	£	£
Cash (used in)/provided by operating activities (note below)		(74,270)		71,330
Cash flows from investing activities				
Interest received	23,795		17,530	
Payments to acquire tangible fixed assets	-		(18,242)	
Cash provided by/(used in) investing activities		23,795		(712)
Net cash (outflow)/inflow		(50,475)		70,618
Cash and cash equivalents at 1st January		634,063		563,445
Cash and cash equivalents at 31st December		583,588		634,063

Note: Cash flows from operating activities

Net (expenditure)	(4,577)	(90,670)
Interest receivable included in investing activities	(23,795)	(17,530)
Depreciation	48,577	47,800
(Increase)/decrease in debtors	(84,721)	147,169
(Decrease) in creditors	(9,754)	(15,439)
Cash (used in)/provided by operating activities	(74,270)	71,330

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2016 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). Emmanuel Church, South Croydon meets the definition of a public benefit entity under FRS 102, is a corporate body established by the Church of England, and a registered charity in England and Wales no. 1132879. The Church Office is at Emmanuel Church Normanton Road, South Croydon, CR2 7AF.

The accounts have been prepared under the historical cost convention. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus, the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

The financial statements include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members; nor do they include the accounts of church groups under the control of the PCC but where the amounts are considered to be immaterial.

Income

Donations and legacies: Voluntary income and donations (including grants and legacies) are accounted for once the church has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Where material assets are donated to the church for its use, these are capitalised at the estimated market value at the date of the gift and included under income.

Other ordinary income: Rental income from the letting of church premises is accounted for when earned. Parochial fees due to the PCC for weddings, funerals etc. are accounted for on an event-by-event basis.

Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Charitable expenditure includes all support costs in respect of the church's activities.

Grants: Grants and donations are accounted for when paid over or when awarded if that creates a binding obligation on the PCC.

Church activities: These costs are accounted for when payable.

Governance costs: These comprise expenditure on compliance with statutory legal requirements and are included in Church activities.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

Fixed assets

Consecrated land and buildings and movable church furnishings: Consecrated land and beneficed property is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off.

Other land and buildings: Other land and buildings held on behalf of the PCC for its own purposes are included at historic cost. Freehold land is not depreciated.

Where the charity adopts a policy of maintaining properties to a standard that prolongs their lives and enhances their residual value, the PCC considers any depreciation arising to be insignificant and the properties are not depreciated. In other cases, where the buildings do not satisfy these criteria, they are depreciated over 50 years.

Assets in the course of construction are not depreciated until they are ready for use. Expenditure on maintenance is written off as incurred.

Other fixtures, fittings and office equipment: Equipment used is depreciated on a straight-line basis over 5 to 10 years. Individual items of equipment with a purchase price of £5,000 or less are generally written off in the period in which the asset is acquired.

Debtors

Income tax recoverable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Concessionary loans are included at historic cost.

Financial instruments

The Church only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity contributes to a defined contribution scheme for staff. The amount charged to the statement of financial activities in respect of pension costs is the contributions payable for the year.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

2. INCOME FROM:

	UNRESTRICTED		RESTRICTED	TOTAL FUNDS	
	General Fund	Development Fund	Restricted Funds (Note 9)	2024	2023
	£	£	£	£	£
Donations and legacies					
Gift aid donations	333,449	-	-	333,449	305,446
Tax Inclusive donations	21,145	-	-	21,145	23,061
Income tax recoverable	84,193	-	-	84,193	75,324
Donations	80,957	-	12,981	93,938	60,486
Legacies	-	84,388	-	84,388	-
	519,744	84,388	12,981	617,113	464,317
Investments					
Bank interest	6,007	17,788	-	23,795	17,530
	6,007	17,788	-	23,795	17,530
Charitable activities					
Church and Centre lettings	29,811	-	-	29,811	28,534
Wedding and funeral fees	2,920	-	-	2,920	2,363
Income from church events and activities	16,179	-	-	16,179	20,950
	48,910	-	-	48,910	51,847
Other sources					
Grant received	-	-	2,600	2,600	-
Rental income from non-investment properties	1,200	-	-	1,200	1,200
	1,200	-	2,600	3,800	1,200
TOTAL INCOME	575,861	102,176	15,581	693,618	534,894

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

3. EXPENDITURE ON:

	UNRESTRICTED		RESTRICTED	TOTAL FUNDS	
	General Fund	Development Fund	Restricted Funds (Note 9)	2024	2023
	£	£	£	£	£
Charitable Activities:					
Mission and other Charitable Grants (Note 12)	78,693	5,000	768	84,461	86,274
Diocesan contribution	167,000			167,000	170,000
Staff costs (Note 4)	210,309			210,309	155,838
Ministry expenses	33,912			33,912	31,309
Activity expenses	15,095		5,254	20,349	13,547
Administration expenses	13,278			13,278	11,552
Church Running Costs	66,216			66,216	49,307
Centre Running Costs	36,067			36,067	37,359
- Building depreciation	-	42,240		42,240	42,240
Church Houses Running Costs	12,223			12,223	17,850
Governance Costs: Audit Fees	9,600			9,600	7,680
Other costs	2,540			2,540	2,608
TOTAL EXPENDITURE	644,933	47,240	6,022	698,195	625,564

4. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	195,303	147,139
Social security costs	10,622	5,686
Pension contributions	4,384	3,013
	210,309	155,838

The average number of employees employed by the Church during the year was 9 (2023:7). There were no employees whose emoluments exceeded £60,000 (2023: none).

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

5. FIXED ASSETS FOR USE BY THE PCC

	Freehold Land and Buildings	Equipment	Total
	£	£	£
COST			
At 1 January 2024	2,827,051	80,809	2,907,860
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	2,827,051	80,809	2,907,860
DEPRECIATION			
At 1 January 2024	253,381	44,892	298,273
Charge for the year	42,240	6,337	48,577
Disposals	-	-	-
At 31 December 2024	295,621	51,229	346,850
NET BOOK VALUE			
At 31 December 2024	2,531,430	29,580	2,561,010
At 31 December 2023	2,573,670	35,917	2,609,587

The freehold land and buildings comprise the Emmanuel Centre and the church houses at 12 Hurst View Road, 5 Wells Close and 35 Whitmead Close.

6. DEBTORS

	2024	2023
	£	£
Income tax recoverable	42,894	18,266
Other debtors and prepayments	68,151	8,058
	111,045	26,324

7. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Funds held on behalf of affiliated groups	3,158	19,239
Accruals and Other Creditors	27,705	21,378
	30,863	40,617

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

8. ANALYSIS OF NET ASSETS BY FUND

2024	UNRESTRICTED		RESTRICTED	
	General Fund	Development Fund	Restricted Funds (Note 9)	Total
	£	£	£	£
Tangible fixed assets	29,579	2,531,431	-	2,561,010
Debtors	46,657	64,388	-	111,045
Cash at bank and in hand	218,808	343,010	21,770	583,588
	265,465	407,398	21,770	694,633
Creditors				
Amounts falling due within one year	(25,863)	(5,000)	-	(30,863)
Net current assets	239,602	402,398	21,770	663,770
Net assets	269,181	2,933,829	21,770	3,224,780

The Development Fund comprises unrestricted funds (typically received from legacies) designated to invest in people, projects and properties in furtherance of Emmanuel's ministry.

Further analysis of restricted funds is provided in Note 9, Analysis of Restricted Funds.

2023	UNRESTRICTED		RESTRICTED	
	General Fund	Development Fund	Restricted Funds (Note 9)	Total
	£	£	£	£
Tangible fixed assets	35,917	2,573,670	-	2,609,587
Debtors	26,324	-	-	26,324
Cash at bank and in hand	314,995	305,223	13,845	634,063
	341,319	305,223	13,845	660,387
Creditors:				
Amounts falling due within one year	(40,617)	-	-	(40,617)
Net current assets	300,702	305,223	13,845	619,770
Net assets	336,619	2,878,893	13,845	3,229,357

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

9. ANALYSIS OF RESTRICTED FUNDS

2024	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
Global Mission Fund	768	-	(768)	-	-
Cost of Living Fund	-	11,713	(1,627)	-	10,086
Church with Warmth Fund	-	3,868	(1,341)	-	2,527
Lighthouse Fund	13,077	-	(2,286)	(1,634)	9,157
	13,845	15,581	(6,022)	(1,634)	21,770

The Global Mission Fund comprises restricted donations given in support of Emmanuel's mission partners, regularly supported societies and other special appeals and projects as detailed in note 12.

The Cost of Living Fund provides small grants to support people in financial need.

The Church with Warmth Fund provides funding towards the operational expenses of opening the Emmanuel Centre to provide a warm space for the Community on one day per week.

The Lighthouse Fund provides funding for activities for children and young people with additional needs. The transfer out relates to expenses incurred for these activities that had originally been charged to the General Fund.

2023	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
Global Mission Fund	1,623	1,250	(2,105)	-	768
Hall Redevelopment Fund	2,899	-	(2,899)	-	-
Small Grants Fund	13,077	-	-	-	13,077
	17,599	1,250	(5,004)	-	13,845

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

10. RELATED PARTY TRANSACTIONS

Apart from the items disclosed below, there were no disclosable transactions in respect of members of the PCC, persons connected with them or other related parties.

PCC members, the Revd. John Featherstone and the Revd. David Griffin, were provided with living accommodation by the PCC.

One PCC member, the Revd. David Griffin, received remuneration of £33,269 (2023: £9,190).

The only reimbursement of personal expenses to PCC members in the year were £1,000 (2023: £nil) to Revd. David Griffin for relocation expenses and £405 (2023: £nil) to Richard Mash for organ lessons. No expenses were paid to third parties on behalf of PCC members (2023: £nil).

Members who served on the PCC during the year gave a total of £88,879 (2023: £91,298) to Church Funds.

The PCC made a grant of £3,000 (2023: £2,500) to The Salmon Youth Centre, a charity of which the spouse of a PCC member, Mary Knight, was a Trustee until October 2024.

The PCC made a grant of £1,900 (2023: £2,000) to International Needs, a charity of which the spouse of a PCC member, Mark Riches, is a Trustee.

The PCC made a grant of £1,000 (2023: £1,000) to the Daniel Spargo Mabbs Foundation, a charity which employs a PCC member, Carolyn Heath.

The PCC made a grant of £5,000 (2023: £4,500) to Christian Family Concern, a charity of which a PCC member, Simon Smith, is a Trustee.

The PCC made a grant of £1,000 (2023: £1,000) to Kick London, a charity of which a PCC member, Pete Burt, is a Trustee.

The PCC made grants of £17,500 (2023: £19,605) to support Simon French working for Africa Inland Mission. His spouse is a PCC member.

The PCC paid training course fees of £3,150 (2023: £1,600) for the spouse of a PCC member, Pete Burt.

11. COMMITMENTS

The Church leases a photocopier. The lease was renewed in 2023 and has three years remaining. Lease payments fall due as follows:

	2024	2023
	£	£
Lease payments due within 1 year	792	792
Lease payments due within 2 to 5 years	1,584	2,376
	2,376	3,168

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

12. DETAILS OF GLOBAL MISSION FUND GRANTS

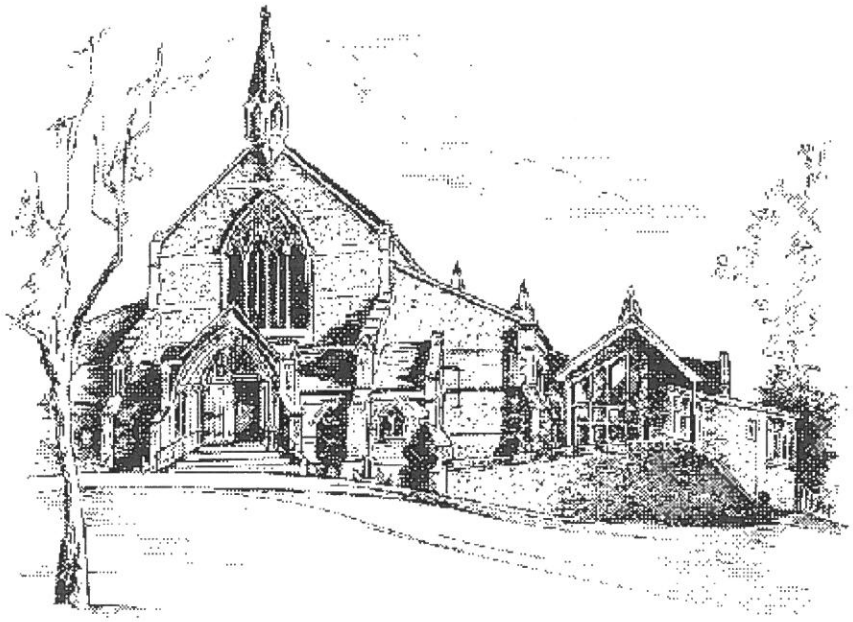
	2024	2023
	£	£
Support of Own Mission Partners		
Simon French - Africa Inland Mission	17,500	19,605
Jack & Sarah Winterburn - European Christian Mission	6,000	5,500
Donald & Becky Kamese - Serving In Mission	7,250	5,250
Ruth Kade Ministry - South Sudan	7,018	7,050
Emily Speed - Spinnaker Trust	4,500	3,000
	42,268	40,405
Regularly Supported Societies		
Christian Family Concern	5,500	4,500
Church Pastoral Aid Society	2,500	2,750
Daniel Spargo-Mabbs Foundation	1,000	1,000
Fusion	1,400	1,500
Kick London	1,000	1,000
Langham Partnership	1,750	2,000
Open Doors	2,500	2,750
Salmon Youth Centre	3,000	2,500
SU CIS - Tajikistan	5,250	5,250
TEAR Fund	3,750	2,750
Universities & Colleges Christian Fellowship	1,400	1,500
	29,050	27,500
Special Appeals and Projects		
Croydon Refuge Day Centre - CTBC Project	1,000	500
Egypt Diocesan Association - Deaf Unit	1,900	2,000
International Needs – Egypt Project	1,900	2,000
Students at Ugandan Theological Colleges	1,343	2,480
Croydon Community Against Trafficking	-	500
A Rocha International - Atewa Forest Project in Ghana	1,750	2,000
Tearfund -Turkey & Syria & Gaza Appeals	-	2,000
Pastor Gama Joseph	-	1,639
Other gifts and grants	250	250
	8,143	13,369
Development Fund Grant		
St Francis Church, Monks Hill - Youth Worker	5,000	5,000
Total Charitable Grants	84,461	86,274

Grants made in 2024 included £768 (2023: £2,105) from gifts received which were specified by donors for particular mission partners or projects.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EMMANUEL, SOUTH CRO

England & Wales - Charity number 1132879

Accounts



Annual Report
and
Financial Statements
of the
Parochial Church Council of
Emmanuel Church, South Croydon

for the year ended 31 December 2023

Registered Charity no 1132879

Vicar

The Revd J Adams
The Vicarage
33 Hurst Way
South Croydon
Surrey CR2 7AP

Church Office

Emmanuel Church Office
Normanton Road
South Croydon
Surrey CR2 7AF

Telephone: (020) 8688 6676

Auditors

Jacob Cavanagh & Skeet
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Annual Report for 2023

Aim and Purpose

The Parochial Church Council of Emmanuel Church, South Croydon (the "PCC") has the responsibility of co-operating with the Vicar, the Revd. John Adams, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral; evangelistic; social; and ecumenical. The Vicar and PCC have taken account of the Charity Commission's guidance on public benefit in planning our activities.

Emmanuel Croydon seeks to be a place of unconditional welcome, Christ-centred revival and deep discipleship, for our generation and the next, in South Croydon and beyond. All our teaching, ministries and activities are rooted in the Bible, and our desire to see people respond to the living God through creative worship and openness to the ministry of the Holy Spirit.

Leadership

The Vicar is supported in leadership by the PCC and:

- the Revd. Jon Featherstone, Associate Vicar;
- the Revd. David Griffin, who was appointed Minister for Youth, Children and Families in September 2023;
- the Ministry Team, which comprises the Vicar, clergy, staff team and a number of volunteers working in our various ministry areas. The Ministry Team meets together weekly to oversee the day-to-day development of the Church's ministry;
- the Leadership Team, which is made up of the Vicar, Associate Vicar and Minister for Youth, Children and Families, the Churchwardens and up to three other members from the Church family (who are nominated by the Leadership Team to complement the skills and perspectives of the ex-officio members and whose appointment is approved by the PCC).

Personnel

Emmanuel is blessed with many committed volunteers, who alongside our staff team, run or assist with our activities. The PCC would like to express its thanks to all who served so willingly during 2023.

The Ministry Team comprises a number of paid staff and volunteers. The following paid roles were in place during 2023:

- Minister for Youth, Children and Families from September 2023
- Worship Pastor - Stuart Burke
- Families Pastor - Jo Lines
- Children's Pastor - Lizi Pamplona (from November 2023)
- Production and Online Media Co-ordinator - Sam Merrell
- Head of Operations - Sally-Ann Jackson joined in September 2023 to lead the Church Office team, Susie Foster and Abi Davies.

Alongside the paid roles, responsibility is carried in volunteer roles on the Ministry Team by Natasha Burt – Discipleship and Evangelism lead; Alison Lawton – Prayer lead; Judith Prior – Women's Ministry lead; Carol Trower – Pastoral Care Team lead; Sally Bruce – Ministry to Vulnerable lead.

Annual appraisals are undertaken for all staff by the relevant Line Manager. We encourage the on-going development of our team. During the year Stuart Burke and Natasha Burt have each undertaken a part-time course of intensive ministry and leadership training which complements their roles and equips them to lead further, benefiting both the Church family and the team.

Worship and Prayer

Throughout the year, our Sunday pattern of worship and prayer comprised the following services:

- Sunday mornings at 10am: This service contains sung worship, prayers, songs, readings from the Bible, and a sermon. The worship is led by a band with contemporary songs as well as hymns with an organ.
- Sunday evenings at 6.30pm:. This service contains sung worship, prayers, readings from the Bible, and a sermon. The worship is led by a band with contemporary songs.
- Twice-monthly Evening Prayer reflective services at 8.30pm.

Both the 10am and 6.30pm services are live-streamed, with all sermons available for download, whilst Evening Prayer alternates between in-person and online. Our worship is also occasionally enriched by our Youth Band and Gospel Choir. We have held a number of Praise and Worship evenings in the Emmanuel Centre. The 10am service has separate activities for children in The Rock, with a bible story, songs, memory verses, prayers, games and craft, and a Be Together group, for adults with additional needs. Also, at the 10am service there are two groups for teenagers, one which is interactive and one for those who prefer an in-depth discussion. Prayer Ministry is now available at both the morning and the evening service.

"Tuesday at Two" offers a mixture of presentations, activities and a fortnightly service, traditional in style, with organ-led hymns and sermons from our preaching team.

At Christmas, we held our traditional carol services, including listening to the Emmanuel choir, and hearing Christmas Bible readings which tell the good news of Jesus's coming. On Christmas Eve, we held an all-age service which enabled us to discover anew what Christmas is all about.

We held regular "Prayer at the Centre" meetings both in person and via Zoom, as well as a series of other prayer events, enabling and encouraging personal and corporate prayer as "the engine room" for our church, community and wider world.

Regular communication with members remains a priority. A "Mid-week Memo", typically led by the Vicar has been used to complement the teaching in the Sunday Services, and a weekly email update was sent to everyone on the church's database every Friday.

Following the completion of the Living in Love and Faith (LLF) course by the PCC and Ministry teams in 2022, the Emmanuel LLF Next steps group was formed. This developed the PCC's Living in Love and Faith Principles which outline our hopes for how we address matters of human sexuality and which are available on our website.

The Electoral Roll was revised in April 2024 consisting of 384 names, compared with 377 the previous year. During the year we conducted 7 baptisms, 3 weddings and 6 funerals.

Discipleship and Pastoral Care

Supporting members of our congregation and local community at various stages of faith and family life is an important part of our life as a church. A number of new Home Groups have started during the year. Studies have continued to be linked to the Sunday morning sermons. Hope Explored, a course for those exploring the Christian faith. has again been run and has brought a number of new people into our church family.

The pastoral care of church members and parish residents is shared among many people. It takes place in various contexts, with Home Groups playing an important part. We encourage all church members to exercise care for one another as members of the Body of Christ. The Pastoral Team, comprised of the clergy and pastoral ministers, also responds to crises and provides one-to-one care and counsel.

Wider Activities and Ministry

As we continue to nurture and build our community, we want our groups and activities to be a place for people to be inspired, to join in, lead and grow.

We held regular midweek activities for our children and young people. Friday Rockz, every two weeks, is a popular, fun-filled, action packed group for children in school years 3-6. Years 10-13 met up on a Tuesday evening, which included a God-focussed study, activity or discussion, and for school years 6-9 there was a weekly midweek meeting on Wednesdays. We ran our Mayhem holiday club for primary school children during a week in the summer holidays. Lighthouse, our monthly group for those with additional needs and their carers, restarted during the year.

For young families, we have seen strong growth in numbers as we have continued with our programme of creche, Toddlers, Saturdads, Bumps and Babies and Messy Church. Our Christmas Toddlers service was attended by over 150.

We have put a lot of focus into our Women's ministry work and have held Women's Breakfasts and Curry Nights, both of which have been very popular. The Nexus Group meets regularly to provide social and spiritual fellowship for women around retirement age.

Meanwhile our Men's ministry has continued with its regular curry evenings and is considering how it can grow further.

Our activities for Seniors included weekly Tuesday afternoon meetings and Summer Rendezvous, a holiday at home for older people.

On Fridays each week, "Church With Warmth" provides a Renew Lounge offering welcome and hospitality and has helped us build our links into the local community. It includes hot drinks and a light lunch, workspaces, and a Story Time for children aged 4-11 years which once again has been very well attended.

Selam is an English language class for women in the locality for whom English is not their first language, and a place where they can find friendship, confidence, and a warm welcome into the UK.

Building on connections that some members of the congregation already had, we have established a team to progress a ministry to local prisons, including leading worship and prayer on selected Sundays.

The ECO Group continued to coordinate our thinking and efforts to become better environmental curators of God's creation, both corporately and individually. We want our church – as an organisation, as a building and as members – to work to increase our positive environmental interactions and to decrease our negative environmental impact.

Global Mission

In addition to our own ministry and mission within our parish, we support and pray for mission in other parts of Croydon, elsewhere in Britain, and abroad. Each year we set aside part of our income to fund this. How the global mission budget is spent is the responsibility of the Global Mission Committee, which reports to the PCC. In addition, some of the parish support fund we give each year to the Diocese of Southwark supports mission in poorer parts of South London.

We support a wide range of people, projects and organisations. Many of these have a personal or historical connection with Emmanuel and some of the people whose ministry we support are Emmanuel members who have been called to serve God in other places. We also support our mission partners through prayer and each week in church we pray for at least one area of mission. Regular prayer meetings are held for mission with a particular focus on people with whom we are linked.

Our support in 2023 can be grouped under two main areas of activity:

- Support for our mission partners:
    - Simon French working with the Borderless programme run by Africa Inland Mission to reach out to African immigrants and refugees in the UK. This includes supporting refugees through the Croydon Refugee Day Centre and teaching them English as a foreign language.
    - Ruth Kade running education programmes in refugee camps in South Sudan.
    - Jack and Sarah Winterburn, working as pastoral assistants with European Christian Mission in Tours in France.
    - Donald and Becky Kamese, running Predica Vida (Preach Life), a Bible Training equipping local leaders to plant Christ-centred churches in the "Circle of Silence" in Mexico.
    - Emily Speed, working with Croydon primary schools through the Spinnaker Trust.
- Support for a number of mission organisations and projects in the UK and overseas which reflect our vision and objectives for support of evangelism, relief work, advocacy for justice and building up the work of local churches in their own communities. Some of these projects have a longstanding relationship with Emmanuel and have been supported for many years. In most cases there is a strong link with a current or former member of Emmanuel. The projects supported in 2023 include African pastors studying theology at Bishop Barham University College, our mission partner working with

Scripture Union in Tajikistan, Pastor Nathan Bassaly in Egypt supported though International Needs and The Daniel Spargo-Mabbs Foundation.

Safeguarding

We take the safeguarding and care of children and vulnerable adults very seriously. All of our activities were carried out in accordance with a safeguarding policy in line with guidance given by the Diocese of Southwark's safeguarding officer, and approved by the PCC. Linda Penn is the PCC's appointed Safeguarding Officer. All group leaders and helpers involved with any activities with children or vulnerable adults undergo safeguarding checks as required by the policy. The PCC is very grateful for Jane Mash, our DBS Administrator for overseeing this process.

Future Plans

As a parish church, our plan is to prayerfully continue to invest time, money and resources into sharing the Good News of Jesus and being a centre of prayer, worship, learning and pastoral care for all who live in the local community, or join us on line. 2024 is our Year of Prayer when a number of activities are planned to encourage us to grow further as a Church and individuals in this crucial area.

Financial and Operational Review

General Fund

Voluntary donations to the General Fund (including tax recoverable) in 2023 amounted to £463,067 compared with £485,609 in 2022, a decrease of 4.6%.

Income from Charitable Activities in 2023 of £51,847 was lower than the £66,354 received in 2022 reflecting decreased activity levels, particularly lettings of the Emmanuel Centre.

Total income of £520,618 was 6% lower than in 2022.

Total expenditure in 2023 of £573,320 was 4.6% higher than in the previous year (£547,982) with increased staff related costs and higher running costs for the Church and Emmanuel Centre.

Overall, net expenditure exceeded income by £52,702 compared to prior year when income exceeded expenditure by £6,107.

Development Fund

The Development Fund holds Emmanuel's freehold properties (the Emmanuel Centre and three staff houses) and the unspent cash balances from legacies received in previous years. The purpose of the Development Fund is to invest in people, projects and properties in furtherance of Emmanuel's ministry.

During the year, no legacies were received (2022: £2,000). Interest on the accumulated cash balances amounted to £13,026 (2022: £2,801) reflecting higher prevailing interest rates.

Expenditure during the year included a grant of £5,000, being the second instalment of a £20,000 commitment to fund a youth worker for St Francis Church, Monks Hill. There was also a non-cash depreciation charge of £42,240 relating to the Emmanuel Centre as required by accounting standards.

Net assets carried forward at 31 December 2023 amounted to £2,878,893 comprising properties of £2,573,670 and cash balances of £305,223.

Restricted Funds

Restricted Funds arise from those grants and donations which have been specified by the donor for a specific purpose. Such funds are not available to the PCC to spend for any other purpose.

Income for the year of £1,250 comprised specific donations for mission partners. Expenditure of £5,004 covered grants to mission partners and expenditure on the Emmanuel Centre.

Further details are given in Note 9 to the Financial Statements.

Outlook for 2024

The PCC has set an expenditure budget for general funds in 2024 of £605,000. In the prevailing economic climate, it is difficult to predict both income and expenditure for 2024. However, the PCC considers that reserves built up in prior years will be sufficient to cover any deficit arising in 2024 but this level of spend will not be sustainable in future years without a significant increase in income.

In addition to the General Fund, there are certain planned capital expenditures, including a new platform for the Church, which will be funded from the Development Fund.

Reserves Policy

It is PCC policy to maintain, to the extent possible, a balance on unrestricted funds (excluding fixed assets) equating to between three and six months' expenditure. At 31 December 2023, the General Fund reserves represented approximately seven months' expenditure but this is likely to decline because of the prospective deficit in 2024.

It is PCC policy to carry forward Development Fund reserves for future expenditure on people, projects and properties in furtherance of Emmanuel's ministry.

It is PCC policy to place funds surplus to immediate requirements with the CBF Church of England Deposit fund.

Fundraising

In line with the reporting requirements included in the Charities Act 2016, the Trustees can confirm that all fundraising is undertaken in compliance with best fundraising practice. All fundraising activities follow traditional methods which have been recognised as ethical for many years. During 2023 we did not employ any professional fundraisers. There were no complaints or criticisms during the year about our fundraising activities.

Risk Management

The PCC is responsible for considering the major risks to which the Church is exposed and for the systems and procedures designed to mitigate those risks. In this regard, PCC appointments include an Insurance Officer, a Safeguarding Officer and a Health & Safety Officer.

The PCC have in the past established a team to conduct a formal risk review process and to prepare a risk register for the Church. During the year our sub committees were asked to reassess risks to reflect current views under a number of key headings (for example, fabric, financial, and operational risks) and to assess: what the risks are, how likely they are to arise, what severity of impact they might have and what mitigations and controls exist. The register is reviewed and updated periodically by the Standing Committee and results reported to the PCC. The Head of Operations is responsible for the risk register and, working with the Associate Vicar, has oversight responsibilities for health and safety throughout the church complexes.

The most significant risk factors relate to the Church's fabric, activities with young or vulnerable people and continuity of income. The team were satisfied that these risks are adequately and appropriately addressed through a combination of insurance, operating procedures and controls, and prudent budgeting and cash flow forecasting.

The specific risk factors highlighted as requiring attention are being progressed by the Standing Committee and the risk register is subject to periodic review and consideration by the Standing Committee.

Pay and remuneration

Pay and remuneration of the Vicar and Associate Vicar is determined and paid by the Diocese of Southwark. Pay and remuneration of other staff is determined by the PCC, with periodic benchmarking against similar roles and Diocesan pay awards. Annual Increments are linked directly to Diocesan increases.

All PCC members give of their time freely and received no remuneration in the year. Details of PCC members' expenses and related party transactions are disclosed in Note 10 to the Financial Statements.

Administrative Information

Parochial Church Council Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the period 1 January 2023 to 3 June 2024, the date of this Annual Report, the following served as members of the PCC:

Vicar:	The Revd. John Adams
Associate Vicar:	The Revd. Jon Featherstone
Minister for Youth, Children and Families:	The Revd. Elliot Swattridge (until August 23) The Revd. David Griffin (from September 23)
Minister with Permission to Officiate:	The Revd. Jan Wilson
Churchwardens:	Pete Burt Richard Mash
Members of Deanery Synod:	Esther Barradell (to May 2023) Clare Buchanan (from May 2023, PCC elected member to May 2023) Mary Knight Richard Mash Daniel Orazulume (from May 2023, PCC elected member to May 2023) Ranil Perera (to May 2023) Wendy Riches (to May 2023) Paul Waddell Rachel Warren (from May 2023, PCC elected member to May 2023)
Elected members:	Rachel Chrystie Charles Fillingham (to March 2023) Suzanne French Andrew Gillam Carolyn Heath Dima Horda Clare Jeffries Jonathan Mash (to May 2024) Linda Penn Rebecca Pickering Mark Riches (from May 2024) Alastair Roseweir Jeremy Sinclair (from May 2023) Rachel Smith Simon Smith Colin Webster (from May 2024) Sue Woolley (from May 2023) Magdalena Zajaczkowska (from May 2023 to May 2024)

Staff Team

The staff team consists of the Vicar, the Associate Vicar and the Minister for Youth, Children and Families together with:

Families' Pastor	Jo Lines
Children's Pastor	Lizi Pamplona (from November 2023)
Worship Pastor	Stuart Burke
Production and Online Media Co-ordinator	Sam Merrell
Readers	Anthony Blake (to October 2023), Jeremy Davies, Andrew Gillam, Peter Graystone (to October 2023), and Clive Lewis-Jones (to December 2023)
Principal Organist	Richard Mash
SPAs	Eileen Parsons, Carol Trower, and Liz David
Head of Operations	Sally-Ann Jackson (from September 2023)
Administrator	Susie Foster
PA to Clergy	Abi Davies (from August 2023)
Safeguarding Officer	Linda Penn
DBS Administrator	Jane Mash

Key Management Personnel

The key management personnel are considered to be the Vicar, the Associate Vicar, the Minister for Youth, Children and Families and the members of the PCC (as above).

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and may then stand for election to the PCC. All members of the PCC are Trustees in accordance with the requirements of the Charities Act 2011 (the "Act"). All new PCC members are appraised of their responsibilities as trustees under the definitions of the Act through meetings and training, and in particular through an extended briefing at the first meeting of each new PCC. Existing PCC members have been provided with training for Safeguarding children and vulnerable adults and this will be continued for new members. The PCC has appointed a number of Committees to assist in carrying out its aims and objectives. The Standing Committee is empowered to transact the business of the PCC between its meetings, subject to any directions given by the PCC. The Standing Committee keeps under review all matters of PCC business that are not delegated to other committees and advises the PCC accordingly.

The PCC appointed the following Committees:

Standing	Human Resources
Global Mission	Fabric
Finance	Eco Group
Listening Group	LLF Group

The PCC met for ordinary business seven times during 2023.

The PCC and all committees additionally operate under the guidelines of the Emmanuel Church Standing Orders updated May 2023.

RESPONSIBILITIES OF THE MEMBERS OF THE PCC

Charity Law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the results for that year. In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with the applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The PCC is responsible for keeping adequate accounting records which disclose, with reasonable accuracy at any time, the financial position of the Church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations under section 154 of the Charities Act 2011. It is also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC

PCC Chair

9 June 2024

Independent auditor's report to the members of the Parochial Church Council of Emmanuel Church, South Croydon

Opinion

We have audited the financial statements of the Parochial Church Council of Emmanuel Church, South Croydon (the "PCC") for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the PCC's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the PCC in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the PCC members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the PCC's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the PCC members with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the PCC members' report, other than the financial statements and our auditor's report thereon. The PCC members are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of the Parochial Church Council of Emmanuel Church, South Croydon (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the PCC and its environment obtained in the course of the audit, we have not identified material misstatements in the PCC members' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of PCC members' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the PCC members

As explained more fully in the PCC members' responsibilities statement, the PCC members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the PCC members are responsible for assessing the PCC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the PCC members either intend to liquidate the PCC or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, financial reporting legislation and health and safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

Independent auditor's report to the members of the Parochial Church Council of Emmanuel Church, South Croydon (continued)

Auditor's responsibilities for the audit of the financial statements (continued)

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to challenging significant accounting estimates such as depreciation of tangible fixed assets, agreeing financial statement disclosures to underlying supporting documentation, identifying and testing journal entries, reviewing PCC meeting minutes and evaluating the charity' internal controls.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the PCC members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the PCC members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the PCC members as a body, for our audit work, for this report, or for the opinions we have formed.

Jacob, Cavenagh + Skeet

Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 11 June 2024

Jacob Cavenagh & Skeet is eligible for appointment as auditor of the PCC by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 December 2023

	UNRESTRICTED		RESTRICTED	TOTAL FUNDS	UNRESTRICTED		RESTRICTED	TOTAL FUNDS
	General Fund	Development Fund	Restricted Funds (Note 9)	2023	General Fund	Development Fund	Restricted Funds (Note 9)	2022
	£	£	£	£	£	£	£	£
INCOME FROM: (Note 2)								
Donations and legacies	463,067	-	1,250	464,317	485,609	2,000	11,249	498,858
Investments	4,504	13,026	-	17,530	926	2,801	-	3,727
Charitable activities	51,847	-	-	51,847	66,354	-	-	66,354
Other sources	1,200	-	-	1,200	1,200	-	-	1,200
TOTAL INCOME	520,618	13,026	1,250	534,894	554,089	4,801	11,249	570,139
EXPENDITURE ON: (Note 3)								
Charitable activities	573,320	47,240	5,004	625,564	547,982	52,240	51,801	652,023
TOTAL EXPENDITURE	573,320	47,240	5,004	625,564	547,982	52,240	51,801	652,023
NET (EXPENDITURE)/INCOME	(52,702)	(34,214)	(3,754)	(90,670)	6,107	(47,439)	(40,552)	(81,884)
Transfers between Funds	18,243	(18,243)	-	-	5,340	(5,340)		-
NET MOVEMENT IN FUNDS	(34,459)	(52,457)	(3,754)	(90,670)	11,447	(52,779)	(40,552)	(81,884)
BALANCES Brought forward at 1 January	371,078	2,931,350	17,599	3,320,027	359,631	2,984,129	58,151	3,401,911
BALANCES CARRIED FORWARD AT 31 DECEMBER	336,619	2,878,893	13,845	3,229,357	371,078	2,931,350	17,599	3,320,027

All activities are derived from continuing activities. The Church has no recognised gains or losses other than those included above.

BALANCE SHEET
at 31 December 2023

		Note	2023 £	2022 £
FIXED ASSETS				
Tangible fixed assets		5	2,609,587	2,639,145
CURRENT ASSETS				
Debtors		6	26,324	173,493
Cash at bank and in hand			634,063	563,445
			660,387	736,938
CREDITORS: amounts falling due within one year		7	(40,617)	(56,056)
NET CURRENT ASSETS			619,770	680,882
TOTAL NET ASSETS			3,229,357	3,320,027
FUNDS				
Unrestricted Funds:	General Fund	8	336,619	371,078
	Development Fund	8	2,878,893	2,931,350
Restricted Funds:		9	13,845	17,599
TOTAL FUNDS			3,229,357	3,320,027

Approved on behalf of the Parochial Church Council on 3 June 2024 and signed by:

Pete Burt
PCC Chair

Andrew Gillam
PCC Treasurer

4th June 2024

STATEMENT OF CASH FLOWS
for the year ended 31 December 2023

	2023		2022	
	£	£	£	£
Cash provided by / (used in) operating activities (note below)		71,330		(100,012)
Cash flows from investing activities				
Interest received	17,530		3,727	
Payments to acquire tangible fixed assets	(18,242)		(250)	
Cash provided by/(used in) investing activities		(712)		3,477
Net cash (outflow)/inflow		70,618		(96,535)
Cash and cash equivalents at 1st January		563,445		659,980
Cash and cash equivalents at 31st December		634,063		563,445
Note: Cash flows from operating activities				
Net (expenditure)		(90,670)		(81,884)
Interest receivable included in investing activities		(17,530)		(3,727)
Depreciation		47,800		50,802
Decease / (increase) in debtors		147,169		(66,164)
(Decrease) / increase in creditors		(15,439)		961
Cash provided by / (used in) operating activities		71,330		(100,012)

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2016 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). Emmanuel Church, South Croydon meets the definition of a public benefit entity under FRS 102, is a corporate body established by the Church of England, and a registered charity in England and Wales no. 1132879. The Church Office is at Emmanuel Church Normanton Road, South Croydon, CR2 7AF.

The accounts have been prepared under the historical cost convention. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus, the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

The financial statements include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members; nor do they include the accounts of church groups under the control of the PCC but where the amounts are considered to be immaterial.

Income

Donations and legacies: Voluntary income and donations (including grants and legacies) are accounted for once the church has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Where material assets are donated to the church for its use, these are capitalised at the estimated market value at the date of the gift and included under income.

Other ordinary income: Rental income from the letting of church premises is accounted for when earned. Parochial fees due to the PCC for weddings, funerals etc. are accounted for on an event-by-event basis.

Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Charitable expenditure includes all support costs in respect of the church's activities.

Grants: Grants and donations are accounted for when paid over or when awarded if that creates a binding obligation on the PCC.

Church activities: These costs are accounted for when payable.

Governance costs: These comprise expenditure on compliance with statutory legal requirements and are included in Church activities.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

Fixed assets

Consecrated land and buildings and movable church furnishings: Consecrated land and beneficed property is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off.

Other land and buildings: Other land and buildings held on behalf of the PCC for its own purposes are included at historic cost. Freehold land is not depreciated.

Where the charity adopts a policy of maintaining properties to a standard that prolongs their lives and enhances their residual value, the PCC considers any depreciation arising to be insignificant and the properties are not depreciated. In other cases, where the buildings do not satisfy these criteria, they are depreciated over 50 years.

Assets in the course of construction are not depreciated until they are ready for use. Expenditure on maintenance is written off as incurred.

Other fixtures, fittings and office equipment: Equipment used is depreciated on a straight-line basis over 5 to 8 years. Individual items of equipment with a purchase price of £5,000 or less are generally written off in the period in which the asset is acquired.

Debtors

Income tax recoverable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Concessionary loans are included at historic cost.

Financial instruments

The Church only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity contributes to a defined contribution scheme for staff. The amount charged to the statement of financial activities in respect of pension costs is the contributions payable for the year.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

2. INCOME FROM:

	UNRESTRICTED		RESTRICTED	TOTAL FUNDS	
	General Fund	Development Fund	Restricted Funds (Note 9)	2023	2022
	£	£	£	£	£
Donations and legacies					
Gift aid donations	304,846	-	600	305,446	318,648
Tax Inclusive donations	22,561	-	500	23,061	24,264
Income tax recoverable	75,174	-	150	75,324	83,779
Donations	60,486	-	-	60,486	70,167
Legacies	-	-	-	-	2,000
	463,067	-	1,250	464,317	498,858
Investments					
Bank interest	4,504	13,026	-	17,530	3,727
	4,504	13,026	-	17,530	3,727
Charitable activities					
Church and Centre lettings	28,534	-	-	28,534	41,212
Wedding and funeral fees	2,363	-	-	2,363	1,608
Income from church events and activities	20,950	-	-	20,950	23,534
	51,847	-	-	51,847	66,354
Other sources					
Rental income from non-investment properties	1,200	-	-	1,200	1,200
	1,200	-	-	1,200	1,200
TOTAL INCOME	520,618	13,026	1,250	534,894	570,139

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

3. EXPENDITURE ON:

	UNRESTRICTED		RESTRICTED	TOTAL FUNDS	
	General Fund	Development Fund	Restricted Funds (Note 9)	2023	2022
	£	£	£	£	£
Charitable Activities:					
Mission and other Charitable Grants (Note 12)	79,169	5,000	2,105	86,274	105,011
Diocesan contribution	170,000			170,000	167,000
Staff costs (Note 4)	155,838			155,838	153,917
Ministry expenses	31,309			31,309	29,269
Activity expenses	13,547			13,547	14,307
Administration expenses	11,552			11,552	17,553
Church Running Costs	49,307			49,307	35,554
Centre Running Costs	34,460		2,899	37,359	25,528
- Building depreciation	-	42,240		42,240	42,240
Church Houses Running Costs	17,850			17,850	53,901
Governance Costs: Audit Fees	7,680			7,680	5,040
Other costs	2,608			2,608	2,703
TOTAL EXPENDITURE	573,320	47,240	5,004	625,564	652,023

4. STAFF COSTS

	2023	2022
	£	£
Salaries	147,139	144,608
Social security costs	5,686	6,468
Pension contributions	3,013	2,841
	155,838	153,917

The average number of employees employed by the Church during the year was 7 (2022: 7). There were no employees whose emoluments exceeded £60,000 (2022: none).

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

5. FIXED ASSETS FOR USE BY THE PCC

	Freehold Land and Buildings	Equipment	Total
	£	£	£
COST			
At 1 January 2023	2,827,051	62,567	2,889,618
Additions	-	18,242	18,242
Disposals	-	-	-
At 31 December 2023	2,827,051	80,809	2,907,860
DEPRECIATION			
At 1 January 2023	211,141	39,332	250,473
Charge for the year	42,240	5,560	47,800
Disposals	-	-	-
At 31 December 2023	253,381	44,892	298,273
NET BOOK VALUE			
At 31 December 2023	2,573,670	35,917	2,609,587
At 31 December 2022	2,615,910	23,235	2,639,145

The freehold land and buildings comprise the Emmanuel Centre and the church houses at 12 Hurst View Road, 5 Wells Close and 35 Whitmead Close.

6. DEBTORS

	2023	2022
	£	£
Income tax repayable	18,266	170,026
Other debtors & prepayments	8,058	3,467
	26,324	173,493

7. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Funds held on behalf of affiliated groups	19,239	17,586
Accruals and other creditors	21,378	38,470
	40,617	56,056

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

8. ANALYSIS OF NET ASSETS BY FUND

2023	UNRESTRICTED		RESTRICTED	
	General Fund	Development Fund	Restricted Funds (Note 9)	Total
	£	£	£	£
Tangible fixed assets	35,917	2,573,670	-	2,609,587
Debtors	26,324	-	-	26,324
Cash at bank and in hand	314,995	305,223	13,845	634,063
	341,319	305,223	13,845	660,387
Creditors:				
Amounts falling due within one year	(40,617)	-	-	(40,617)
Net current assets	300,702	305,223	13,845	619,770
Net assets	336,619	2,878,893	13,845	3,229,357

The Development Fund comprises unrestricted funds (typically received from legacies) designated to invest in people, projects and properties in furtherance of Emmanuel's ministry

2022	UNRESTRICTED		RESTRICTED	
	General Fund	Development Fund	Restricted Funds (Note 9)	Total
	£	£	£	£
Tangible fixed assets	23,235	2,615,910	-	2,639,145
Debtors	170,339	-	3,154	173,493
Cash at bank and in hand	219,721	315,440	28,284	563,445
	390,060	315,440	31,438	736,938
Creditors:				
Amounts falling due within one year	(42,217)	-	(13,839)	(56,056)
Net current assets	347,843	315,440	17,599	680,882
Net assets	371,078	2,931,350	17,599	3,320,027

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

9. ANALYSIS OF RESTRICTED FUNDS

2023	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
Global Mission Fund	1,623	1,250	(2,105)	-	768
Hall Redevelopment Fund	2,899	-	(2,899)	-	-
Small Grants Fund	13,077	-	-	-	13,077
	17,599	1,250	(5,004)	-	13,845

The Global Mission Fund comprises restricted donations given in support of our own mission partners, regularly supported societies and other special appeals and projects as detailed in Note 12. The balance carried forward represents specific donations that have not yet been distributed.

The Hall Redevelopment Fund comprises funds raised mainly between 2016 and 2020 for the specific purpose of redeveloping the former church hall into The Emmanuel Centre. The brought forward balance represented the remaining balance of a grant for the purchase of items of furniture, which was spent in 2023.

The Small Grants Fund comprises the residual balances from grants and donations in prior years to support the Lighthouse and Caterpillar groups.

2022	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
Global Mission Fund	10,331	2,499	(11,207)	-	1,623
Hall Redevelopment Fund	2,899	-	-	-	2,899
Vicarage Fund	31,844	8,750	(40,594)	-	-
Small Grants Fund	13,077	-	-	-	13,077
	58,151	11,249	(51,801)	-	17,599

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

10. RELATED PARTY TRANSACTIONS

Apart from the items disclosed below, there were no disclosable transactions in respect of members of the PCC, persons connected with them or other related parties.

PCC members, the Revd. Jon Featherstone, the Revd. David Griffin and the Revd. Elliot Swatteridge, were provided with living accommodation by the PCC.

One PCC member, the Revd. David Griffin, received remuneration of £8,317. (2022: A member of the close family of one PCC member received remuneration of £17,142).

Three PCC members received reimbursement of ministry expenses totalling £2,682 (2022: Four members received a total of £1,437). No expenses were paid to third parties on behalf of PCC members (2022: £nil).

Members who served on the PCC during the year gave a total of £91,298 (2022: £111,615) to Church Funds.

The PCC made a grant of £2,500 (2022: £2,500) to The Salmon Youth Centre, a charity of which the spouse of a PCC member, Mary Knight, is a Trustee.

The PCC made a grant of £2,000 (2022: £12,506) to International Needs, a charity of which a PCC member, Wendy Riches, is a Trustee.

The PCC made a grant of £1,000 (2022: £1,500) to the Daniel Spargo-Mabbs Foundation, a charity which employs a PCC member, Carolyn Heath.

The PCC made a grant of £4,500 (2022: £4,500) to Christian Family Concern, a charity of which a PCC member, Simon Smith, is a Trustee.

The PCC made a grant of £1,000 (2022: £1,000) Kick London, a charity of which a PCC member, Pete Burt, is a Trustee.

The PCC made grants of £19,605 (2022: £18,900) to support Simon French working for Africa Inland Mission. His spouse is a PCC member.

The PCC paid training course fees of £1,600 for the spouse of a PCC member, Pete Burt. (2022: £nil).

11. COMMITMENTS

The Church leases a photocopier. The lease was renewed in 2023 and has four years remaining. Lease payments fall due as follows:

	2023	2022
	£	£
Amounts falling due within 1 year	792	836
Amounts falling due between 2 to 5 years	2,376	-
	3,168	836

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

12. DETAILS OF GLOBAL MISSION FUND GRANTS

	2023	2022
	£	£
Support of Own Mission Partners		
Simon French - Africa Inland Mission	19,605	18,900
Jack & Sarah Winerburn - European Christian Mission	5,500	5,000
Donald & Becky Kamese - Serving In Mission	5,250	5,000
Ruth Kade Ministry - South Sudan	7,050	10,744
Emily Speed - Spinnaker Trust	3,000	2,000
	40,405	41,644
Regularly Supported Societies		
Christian Family Concern	4,500	4,500
Church Pastoral Aid Society	2,750	2,750
Daniel Spargo-Mabbs Foundation	1,000	1,500
Fusion	1,500	1,500
Kick London	1,000	1,000
Langham Partnership	2,000	2,000
Open Doors	2,750	2,750
Salmon Youth Centre	2,500	2,500
SU CIS - Tajikistan	5,250	5,250
TEAR Fund	2,750	3,750
Universities & Colleges Christian Fellowship	1,500	1,500
	27,500	29,000
Special Appeals and Projects		
Croydon Refuge Day Centre - CTBC Project	500	1,850
Egypt Diocesan Association - Deaf Unit	2,000	2,000
International Needs – Burkina Faso Project	-	9,506
International Needs – Egypt Project	2,000	2,000
International Needs - Ukraine Appeal	-	1,000
Students at Ugandan Theological Colleges	2,480	1,141
Croydon Community Against Trafficking	500	1,850
A Rocha International - Atewa Forest Project in Ghana	2,000	2,500
Kepplewray Trust - Burundi Bethesda Project	-	1,750
Tearfund -Turkey & Syria + Gaza Appeals	2,000	-
Pastor Gama Joseph	1,639	-
Other gifts and grants	250	770
	13,369	24,367
Development Fund Grant		
St Francis Church, Monks Hill - Youth Worker	5,000	10,000
Total Charitable Grants	86,274	105,011

Grants made in 2023 included £2,105 (2022: £11,207) from gifts received which were specified by donors for particular mission partners or projects.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EMMANUEL, SOUTH CRO

England & Wales - Charity number 1132879

Accounts

Annual Report and Financial Statements of the Parochial Church Council of Emmanuel Church, South Croydon

for the year ended 31 December 2022

Registered Charity no 1132879

Vicar

The Revd John Adams
The Vicarage
33 Hurst Way
South Croydon
Surrey CR2 7AP

Church Office

Emmanuel Church Office
Normanton Road
South Croydon
Surrey CR2 7AF

Telephone: (020) 8688 6676

Auditors

Jacob Cavanagh & Skeet
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Annual Report for 2022

Aim and Purpose

The Parochial Church Council of Emmanuel Church, South Croydon (the "PCC") has the responsibility of co-operating with the Vicar, the Revd John Adams, in promoting in the ecclesiastical parish the whole mission of the Church: pastoral; evangelistic; social; and ecumenical. The Vicar and PCC have taken account of the Charity Commission's guidance on public benefit in planning our activities.

During the year, the Vicar and PCC developed a refreshed vision for the Church, which was presented at the Annual Parochial Church Meeting in May 2022, namely that:

> Emmanuel Croydon seeks to be a place of unconditional welcome, Christ-centred revival and deep discipleship, for our generation and the next, in South Croydon and beyond.

All our teaching, ministries and activities are rooted in the Bible, and our desire to see people respond to the living God through creative worship and openness to the ministry of the Holy Spirit.

Leadership

The Vicar, John Adams, is supported in leadership by the PCC, and:

- the Rev Jon Featherstone, who was appointed Associate Vicar in March 2022.
- the Rev Elliot Swattridge, who took up the post of Minister for Children, Youth and Families in January 2022.
- the Ministry team: which comprises the Vicar, clergy and staff team and the heads of ministries. The heads of ministry currently include Discipleship, Prayer, Seniors, and caring for the Vulnerable, among others. The team meets together weekly to oversee the day to day development of the church's ministry.
- the Leadership team: which comprises the Vicar and other clergy, the two Churchwardens and Amanda Baxter and Suja Chacko. This team provides day-to-day oversight and linkage between the Church's Ministry and the wider aspects of the life of the Church.

Personnel

Emmanuel is blessed with many committed volunteers, who alongside our staff team, run or assist with our activities. The PCC would like to express its thanks to all who volunteered their time so willingly during 2022.

The PCC has established a number of paid staff roles to lead key activities, to coordinate volunteers and to support the clergy in their work. The PCC keeps the rationale for these roles under regular review. The following paid roles were in place during 2022:

- Worship Pastor - Stuart Burke
- Children's Ministry Co-ordinator – Sheridan Lloyd stepped down from this part time role in Jan 2022. Although the post has been advertised, the PCC has yet to identify a suitable replacement
- Families Pastor – Jo Lines, part time, was appointed to this role in Aug 2022, succeeding Clare Fillingham who stepped down after many years of service
- Production and Online Media coordinator – Sam Merrell
- The Church office was run by a number of part time members of staff: Magdalena Zajaczkowska, Operations Manager, who left in April 2022. Jill Bishop (Office Administrator) was employed for the full year and supported by Sumbo Taiwo from June to November and Susie Foster from December. Susannah Wells was appointed Personal Assistant to the Clergy and Leadership Team from January 2022.

Annual appraisals are undertaken for all staff by the relevant Line Manager.

Worship and Prayer

Throughout the year our Sunday pattern of worship and prayer has comprised the following services:

- Sunday mornings at 10am: This service contains sung worship, prayers, songs, readings from the Bible, and a sermon. The worship is led by a band with contemporary songs as well as hymns with an organ.
- Sunday evenings at 6.30pm. This service contains sung worship, prayers, readings from the Bible, and a sermon. The worship is led by a band with contemporary songs.
- Twice-monthly Evening Prayer reflective services at 8.30pm.

Communion is shared regularly at our services. Both the 10am and 6.30pm services are live-streamed, with all sermons available for download, whilst Evening Prayer alternates between in-person and online. Our worship is also regularly enriched by our Youth Band and Gospel Choir.

A significant new development during the year has been the launch of "Tuesday at Two", which offers a mixture of presentations, activities and a fortnightly service, traditional in style, with organ-led hymns and sermons from our preaching team.

At Christmas, we held our traditional carol services, including listening to the Emmanuel choir, and hearing Christmas Bible readings which tell the good news of Jesus's coming. On Christmas Eve, we held an all-age service (repeated twice) which enabled us to discover anew what Christmas is all about.

We held regular "Prayer at the Centre" meetings via Zoom, as well as a series of other prayer events, enabling and encouraging personal and corporate prayer as "the engine room" for our church, community and wider world.

Regular communication with members remains a priority. A "Mid-week Memo", typically led by the Vicar, has been used to complement the teaching in the Sunday Services, and a weekly email update was sent to everyone on the church's database every Friday.

During the year, both the PCC and Ministry teams completed the Living in Love and Faith course, a Church of England-wide exercise to promote engagement in conversations about human sexuality.

The Electoral Roll was revised in April 2023 and consisted of 377 names, compared with 358 in the previous year.

During 2022, 11 baptisms, 4 weddings and 1 funeral were conducted. (2021: 4 baptisms,7 weddings and 3 funerals).

Discipleship and Pastoral Care

Supporting members of our congregation and local community at various stages of faith and family life is an important part of our life as a church. We have more than 25 Home Groups that meet for Bible study, prayer, friendship and mutual support. Studies have continued to be linked to the Sunday morning sermons. A short course of "6 Steps to Loving Your Church" in the autumn provided practical teaching on how we can welcome and encourage each other. A number of courses (such as Hope Explored) were also run throughout the year for those exploring the Christian faith as well as new believers.

The pastoral care of church members and parish residents is shared among many people. It takes place in various contexts, with Home Groups playing an important part. We encourage all church members to exercise care for one another as members of the Body of Christ. The Pastoral Team, comprised of the clergy and pastoral ministers, also responds to crises and provides one-to-one care and counsel.

Wider Activities and Ministry

As we continue to nurture and build our community, we want our groups and activities to be a place for people to be inspired, to join in, lead and grow. 2022 represented a year in which most activities were able to return to taking place in person, and we were able to launch new initiatives. The Emmanuel Centre is increasingly being used by the church and the wider community, in line with the vision we had as we extended and refurbished it.

As well as The Rock groups on Sunday mornings, we held regular midweek activities for our children and young people. Friday Rockz, every two weeks, is a popular, fun-filled, action packed group for children in school years 3-6. Years 10-13 met up on a Tuesday evening, with a social and puddings, and for school years 6-9 there was a weekly midweek meeting on Wednesdays alternating between in-person and online. After a break during lockdown, we ran our Mayhem holiday club for primary school children during a week in the summer holidays. A series of "Back on the Bus" events were held for large numbers of young people within the church and wider community, including Thorpe Park aqua park, a beach trip, Guildford Lido and a 3-day camping trip to Gilwell Park Scout Centre.

A significant new development during 2022 was the launch of the Be Together group, for adults with additional needs, which meets as part of the 10am Sunday morning service.

For young families, we continued with our programme of creche, Toddlers, Saturdads, Bumps and Babies and Messy Church. We held regular Mums' Breakfasts. Moving on Mums is a group for mums whose children are moving from home and Nexus is for women who are around the age of 'retirement' . They meet regularly to provide social and spiritual support through these periods of change.

Our activities for Seniors included regular Tuesday afternoon meetings, and Rendezvous, a holiday at home for seniors, took place 3 times during the year.

As part of our response to the difficulties created by the impact of higher energy prices in our community, we began "Church With Warmth". The Emmanuel Centre has been open during the winter for people to "work at home" in the workspace on a Monday, Tuesday and Friday. The Renew Lounge is open all day on Friday, offering welcome and hospitality, including hot drinks and a light lunch, and a Story Time for children aged 4-11 years.

Selam is an English language class for women in the locality for whom English is not their first language, and a place where they can find friendship, confidence, and a warm welcome into the UK.

The ECO Group continued to coordinate our thinking and efforts to become better environmental curators of God's creation, both corporately and individually. We want our church – as an organisation, as a building and as members – to work to increase our positive environmental interactions and to decrease our negative environmental impact.

Global Mission

In addition to our ministry and mission within our parish, we support and pray for mission in other parts of Croydon, elsewhere in Britain and abroad. The PCC sets aside part of our total income to fund grants to various mission partners and agencies. The Global Mission Committee oversees the distribution of grants in accordance with authority delegated by the PCC. We also support our mission partners through prayer and each week in church we pray for at least one area of mission. Regular prayer meetings are held for mission with a particular focus on people with whom we are linked.

Our support in 2022 can be grouped under two main areas of activity:

- Support for our mission partner, including:
    - Simon French working, as part of the Africa Inland Mission, with the African diaspora in the UK.
    - Ruth Kade running education programmes in refugee camps in South Sudan
    - Jack and Sarah Winterburn, working as pastoral assistants with European Christian Mission in Tours in France
    - Donald and Becky Kamese, in Mexico running Predica Vida (Preach Life), a Bible Training equipping local leaders to plant Christ-centred churches.
- Support for a number of mission organisations and projects in the UK and overseas which reflect our vision and objectives for support of evangelism, relief work, advocacy for justice and building up the work of local churches in their own communities. Some of these projects have a longstanding relationship with Emmanuel and have been supported for many years. In most cases there is a strong link with a current or former member of Emmanuel.

In addition, our contribution to the Parish Support Fund of the Diocese of Southwark supports mission in poorer parts of South London. Peter Graystone, one of our Readers, works as Lay Training Officer in the Discipleship and Ministry Team of Southwark Diocese, responsible for enabling lay people to live out their calling as disciples of Christ and equipping them for ministry.

Safeguarding

We take the safeguarding and care of children and vulnerable adults very seriously. All of our activities were carried out in accordance with a safeguarding policy in line with guidance given by the Diocese of Southwark's safeguarding officer, and approved by the PCC. Linda Penn is the PCC's appointed Safeguarding Officer. All group leaders and helpers involved with any activities with children or vulnerable adults undergo safeguarding checks as required by the policy. The PCC is very grateful for Jane Mash, our Safeguarding Administrator for overseeing this process.

Future Plans

As a parish church, our plan is to prayerfully continue to invest time, money and resources into sharing the Good News of Jesus and being a centre of prayer, worship, learning and pastoral care for all who live in the local community, or join us on line. A particular goal for the Vicar and PCC for 2023 is to develop plans that will move us over the next 2 – 5 years towards our newly refreshed Vision.

Financial and Operational Review

General Fund

Voluntary donations to the General Fund (including tax recoverable) in 2022 amounted to £485,609 compared with £522,928 in 2021, a decrease of 7.1%.

Income from Charitable Activities in 2022 of £66,354 was almost double the £33,587 received in 2021 reflecting increased activity levels, particularly lettings of the Emmanuel Centre, as activities generally picked up following the enforced restrictions of the Covid-19 pandemic in the two past years.

Total income of £554,089 was 2.7'% lower than in 2021.

Total expenditure in 2022 of £547,982 was some 2% higher than in the previous year (£538,936) as increased activity and staff related costs were to some extent offset by lower maintenance costs.

Overall, net income exceeded expenditure for the year by £6,107.

Development Fund

The Development Fund holds Emmanuel's freehold properties (the Emmanuel Centre and three staff houses) and the unspent cash balances from legacies received in previous years. The purpose of the Development Fund is to invest in people, projects and properties in furtherance of Emmanuel's ministry.

During the year, a legacy of £2,000 was received (2021: £2,000) and interest on the accumulated cash balances amounted to £2,801 (2021: £106) reflecting higher prevailing interest rates.

Expenditure during the year included a grant of £10,000 being the first instalment of a £20,000 commitment to fund a youth worker for St Francis Church, Monks Hill. There was also a non-cash depreciation charge of £42,240 relating to the Emmanuel Centre as required by accounting standards.

Net assets carried forward at 31 December 2022 of £2,931,350 comprised properties of £2,615,910 and cash balances of £315,440.

Restricted Funds

Restricted Funds arise from those grants and donations which have been specified by the donor for a specific purpose. Such funds are not available to the PCC to spend for any other purpose.

Income for the year of £11,249 comprised specific donations for mission partners and further donations for the Vicarage remodelling. Expenditure of £51,801 covered grants to mission partners and expenditure on the Vicarage remodelling.

Further details are given in Note 10 to the Financial Statements

Outlook for 2023

The PCC has set an expenditure budget for 2023 of £583,000. In the prevailing economic climate, it is difficult to predict both income and expenditure for 2023. However, the PCC considers that reserves built up in prior years will be sufficient to cover any deficit arising in 2023 but this level of spend will not be sustainable in future years without a significant increase in income.

In addition to the General Fund, there are certain planned capital expenditures, such as a new platform and energy-efficient lighting system for the Church and an audio system for the Emmanuel Centre. These will be funded from the Development Fund.

Reserves Policy

It is PCC policy to maintain, to the extent possible, a balance on unrestricted funds (excluding fixed assets) equating to between three and six months' expenditure. At 31 December 2022, the General Fund reserves represented approximately seven months' expenditure but this is likely to decline because of the prospective deficit in 2023.

It is PCC policy to carry forward Development Fund reserves for future expenditure on people, projects and properties in furtherance of Emmanuel's ministry.

It is PCC policy to place funds surplus to immediate requirements with the CBF Church of England Deposit fund.

Fundraising

In line with the reporting requirements in the Charities Act 2016, the Trustees can confirm that all fundraising is undertaken in compliance with best fundraising practice. All fundraising activities follow traditional methods which have been recognised as ethical for many years. During 2022 we did not employ any professional fundraisers. There were no complaints or criticisms during the year about our fundraising activities.

Risk Management

The PCC is responsible for considering the major risks to which the Church is exposed and for the systems and procedures designed to mitigate those risks. In this regard, PCC appointments include an Insurance Officer, a Safeguarding Officer and a Health & Safety Officer.

The PCC have in the past established a team to conduct a formal risk review process and to prepare a risk register for the Church. During the year our sub committees were asked to reassess risks to reflect current views under a number of key headings (for example, fabric, financial, and operational risks) and to assess: what the risks are, how likely they are to arise, what severity of impact they might have and what mitigations and controls exist. The register is reviewed and updated periodically by the Standing Committee and results reported to the PCC. The Operations Manager is responsible for the risk register and health and safety throughout the church complexes.

The most significant risk factors relate to the Church's fabric, its activities with young or vulnerable people, and its continuity of income. The team were satisfied that these risks are adequately and appropriately addressed through a combination of insurance, operating procedures and controls, and prudent budgeting and cash flow forecasting.

The specific risk factors highlighted as requiring attention are being progressed by the Standing Committee and the risk register is subject to periodic review and consideration by the Standing Committee.

Pay and remuneration

Pay and remuneration of our clergy is determined and paid by the Diocese of Southwark. Pay and remuneration of other staff is determined by the PCC, with periodic benchmarking against similar roles and Diocesan pay awards. Annual Increments are linked directly to Diocesan increases.

All PCC members give of their time freely and received no remuneration in the year. Details of PCC members' expenses and related party transactions are disclosed in Note 11 to the Financial Statements. As noted above, the remuneration of the clergy is determined and paid by the Diocese.

Administrative Information

Parochial Church Council Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the period from 1 January 2022 to the date of this Annual Report, the following served as members of the PCC:

Vicar:	The Revd John Adams
Associate Vicar:	The Revd Jon Featherstone (from Mar 2022)
Minister for Youth, Children and Families:	The Revd Elliot Swattridge (from Jan 2022)
Minister with Permission To Officiate:	The Revd Jan Wilson
Churchwardens:	Pete Burt
	Jamie Beaumont (to May 2022)
	Richard Mash (from May 2022)
Members of Deanery Synod:	
	Esther Barradell
	Mary Knight
	Richard Mash
	Ranil Perera
	Wendy Riches
	Paul Waddell
Elected members:	
	Clare Buchanan
	Rachel Chrystie (from May 2022)
	Daniel Edwardson (to May 2022)
	Charles Fillingham (to February 2023)
	Suzanne French
	Andrew Gillam
	Carolyn Heath
	Marlene Hinds (to May 2022)
	Dima Horda (from May 2022)
	Clare Jeffries
	Jonathan Mash
	Daniel Orazulume
	Linda Penn
	Rebecca Pickering
	Alastair Roseweir
	Rachel Smith
	Simon Smith
	Helen Squires (to May 2022)
	Rachel Warren

Staff Team

The extended staff team consisted of:

The Vicar	The Revd John Adams
Associate Vicar	The Revd Jon Featherstone (from Mar 2022)
Minister for Youth, Children and Families:	The Revd Elliot Swattridge (from Jan 2022)
Children's Pastor	(Vacant)
Worship Pastor	Stuart Burke
Young Families Co-ordinator	Clare Fillingham (to July 2022)
Families Pastor	Joanna Lines (from July 2022)
Production and Online Media Coordinator	Sam Merrell

Readers	Anthony Blake, Jeremy Davies, Andrew Gillam, Peter Graystone, and Clive Lewis-Jones
Principal Organist	Richard Mash
SPAs	Eileen Parsons, Carol Trower, and Liz David
Operations Manager	Magdalena Zajaczkowska (to April 2022)
Administrators	Jill Bishop, Sumbo Taiwo (from June 2022 to November 2022), Susie Foster (from November 2022)
PA to Clergy	Susannah Wells (from January 2022)
Safeguarding Officer	Linda Penn
Safeguarding Administrator	Jane Mash

Key Management Personnel

The Key Management Personnel comprise the Vicar, the Associate Vicar, the Minister for Youth, Children and Families and members of the PCC.

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and may then stand for election to the PCC. All members of the PCC are Trustees in accordance with the requirements of the Charities Act 2011 (the "Act"). All new PCC members are appraised of their responsibilities as trustees under the definitions of the Act through meetings and training, and in particular through an extended briefing at the first meeting of each new PCC. Existing PCC members have been provided with training for Safeguarding children and vulnerable adults and this will be continued for new members. The PCC has appointed a number of Committees to assist in carrying out its aims and objectives. The Standing Committee is empowered to transact the business of the PCC between its meetings, subject to any directions given by the PCC. The Standing Committee keeps under review all matters of PCC business that are not delegated to other committees and advises the PCC accordingly.

The PCC appointed the following Committees:

Standing	Human Resources
Global Mission	Fabric
Finance	Eco Group
Listening Group	LLF Group

The PCC met for ordinary business seven times during 2022.

The PCC and all committees additionally operate under the guidelines of the Emmanuel Church Standing Orders updated June 2022.

RESPONSIBILITIES OF THE MEMBERS OF THE PCC

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity Law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the results for that year. In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;

- comply with the applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The PCC is responsible for keeping adequate accounting records which disclose, with reasonable accuracy at any time, the financial position of the Church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations under section 154 of the Charities Act 2011. It is also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC

Pete Burt

Chair

18 July 2023

Independent auditor's report to the members of the Parochial Church Council of Emmanuel Church, South Croydon

Opinion

We have audited the financial statements of the Parochial Church Council of Emmanuel Church, South Croydon (the "PCC") for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the PCC's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the PCC in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the PCC members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the PCC's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the PCC members with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the PCC members' report, other than the financial statements and our auditor's report thereon. The PCC members are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of the Parochial Church Council of Emmanuel Church, South Croydon (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the PCC and its environment obtained in the course of the audit, we have not identified material misstatements in the PCC members' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of PCC members' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the PCC members

As explained more fully in the PCC members' responsibilities statement, the PCC members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the PCC members are responsible for assessing the PCC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the PCC members either intend to liquidate the PCC or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, financial reporting legislation and health and safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

Independent auditor's report to the members of the Parochial Church Council of Emmanuel Church, South Croydon (continued)

Auditor's responsibilities for the audit of the financial statements (continued)

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to challenging significant accounting estimates such as depreciation of tangible fixed assets, agreeing financial statement disclosures to underlying supporting documentation, identifying and testing journal entries, reviewing PCC meeting minutes and evaluating the charity's internal controls.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the PCC members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the PCC members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the PCC members as a body, for our audit work, for this report, or for the opinions we have formed.

Jacob, Cavenagh + Skeet

Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 18 July 2023

Jacob Cavenagh & Skeet is eligible for appointment as auditor of the PCC by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 December 2022

	UNRESTRICTED		RESTRICTED	TOTAL FUNDS	UNRESTRICTED		RESTRICTED	TOTAL FUNDS
	General Fund	Development Fund	Restricted Funds (Note 10)	2022	General Fund	Development Fund	Restricted Funds (Note 10)	2021
	£	£	£	£	£	£	£	£
INCOME FROM: (Note 2)								
Donations and legacies	485,609	2,000	11,249	498,858	522,928	2,000	87,009	611,937
Investments	926	2,801	-	3,727	456	106	7	569
Charitable activities	66,354	-	-	66,354	33,587	-	-	33,587
Other sources	1,200	-	-	1,200	12,635	-	-	12,635
TOTAL INCOME	554,089	4,801	11,249	570,139	569,606	2,106	87,016	658,728
EXPENDITURE ON: (Note 3)								
Charitable activities	547,982	52,240	51,801	652,023	538,936	58,186	67,932	665,054
TOTAL EXPENDITURE	547,982	52,240	51,801	652,023	538,936	58,186	67,932	665,054
NET INCOME/(EXPENDITURE)	6,107	(47,439)	(40,552)	(81,884)	30,670	(56,080)	19,084	(6,326)
TRANSFERS BETWEEN FUNDS	5,340	(5,340)		-	19,760	(32,655)	12,895	-
NET MOVEMENT IN FUNDS	11,447	(52,779)	(40,552)	(81,884)	50,430	(88,735)	31,979	(6,326)
BALANCES BROUGHT FORWARD AT 1 JANUARY	359,631	2,984,129	58,151	3,401,911	309,201	3,072,864	26,172	3,408,237
BALANCES CARRIED FORWARD AT 31 DECEMBER	371,078	2,931,350	17,599	3,320,027	359,631	2,984,129	58,151	3,401,911

All activities are derived from continuing activities. The Church has no recognised gains or losses other than those included above.

BALANCE SHEET
at 31 December 2022

		Note	2022 £	2021 £
FIXED ASSETS				
Tangible fixed assets		5	2,639,145	2,689,697
CURRENT ASSETS				
Debtors		6	173,493	107,329
Cash at bank and in hand			563,445	659,980
			736,938	767,309
CREDITORS: amounts falling due within one year		7	(56,056)	(55,095)
NET CURRENT ASSETS			680,882	712,214
TOTAL NET ASSETS			3,320,027	3,401,911
FUNDS				
Unrestricted Funds:	General Fund	9	371,078	359,631
	Development Fund	9	2,931,350	2,984,129
Restricted Funds:		10	17,599	58,151
TOTAL FUNDS			3,320,027	3,401,911

Approved on behalf of the Parochial Church Council on 18 July 2023 and signed by:

Pete Burt
Chair

Andrew Gillam
Treasurer

STATEMENT OF CASH FLOWS
for the year ended 31 December 2022

	2022		2021	
	£	£	£	£
Cash (used in)/provided by operating activities (note below)		(100,012)		42,451
Cash flows from investing activities				
Interest received	3,727		569	
Payments to acquire tangible fixed assets	(250)		(19,760)	
Cash provided by/(used in) investing activities		3,477		(19,191)
Net cash (outflow)/inflow		(96,535)		23,260
Cash and cash equivalents at 1st January		659,980		636,720
Cash and cash equivalents at 31st December		563,445		659,980
Note: Cash flows from operating activities				
Net (expenditure)		(81,884)		(6,326)
Interest receivable included in investing activities		(3,727)		(569)
Depreciation		50,802		47,979
(Increase) in debtors		(66,164)		(6,194)
Increase in creditors		961		7,561
Cash (used in)/provided by operating activities		(100,012)		42,451

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2016 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). Emmanuel Church, South Croydon meets the definition of a public benefit entity under FRS 102, is a corporate body established by the Church of England, and a registered charity in England and Wales no. 1132879. The Church Office is at Emmanuel Church Normanton Road, South Croydon, CR2 7AF.

The accounts have been prepared under the historical cost convention. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus, the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

The financial statements include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members; nor do they include the accounts of church groups under the control of the PCC but where the amounts are considered to be immaterial.

Income

Donations and legacies: Voluntary income and donations (including grants and legacies) are accounted for once the church has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Where material assets are donated to the church for its use, these are capitalised at the estimated market value at the date of the gift and included under income.

Other ordinary income: Rental income from the letting of church premises is accounted for when earned. Parochial fees due to the PCC for weddings, funerals etc. are accounted for on an event-by-event basis.

Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Charitable expenditure includes all support costs in respect of the church's activities.

Grants: Grants and donations are accounted for when paid over or when awarded if that creates a binding obligation on the PCC.

Church activities: These costs are accounted for when payable.

Governance costs: These comprise expenditure on compliance with statutory legal requirements and are included in Church activities.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

Fixed assets

Consecrated land and buildings and movable church furnishings: Consecrated land and beneficed property is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off.

Other land and buildings: Other land and buildings held on behalf of the PCC for its own purposes are included at historic cost. Freehold land is not depreciated.

Where the charity adopts a policy of maintaining properties to a standard that prolongs their lives and enhances their residual value, the PCC considers any depreciation arising to be insignificant and the properties are not depreciated. In other cases, where the buildings do not satisfy these criteria, they are depreciated over 50 years.

Assets in the course of construction are not depreciated until they are ready for use. Expenditure on maintenance is written off as incurred.

Other fixtures, fittings and office equipment: Equipment used is depreciated on a straight-line basis over 5 to 8 years. Individual items of equipment with a purchase price of £5,000 or less are generally written off in the period in which the asset is acquired.

Debtors

Income tax recoverable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Concessionary loans are included at historic cost.

Financial instruments

The Church only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity contributes to a defined contribution scheme for staff. The amount charged to the statement of financial activities in respect of pension costs is the contributions payable for the year.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

2. INCOME FROM:

	UNRESTRICTED		RESTRICTED	TOTAL FUNDS	
	General Fund	Development Fund	Restricted Funds (Note 10)	2022	2021
	£	£	£	£	£
Donations and legacies					
Gift aid donations	310,868	-	7,780	318,648	408,192
Tax Inclusive Donations	24,264	-	-	24,264	30,171
Income tax recoverable	80,434	-	3,345	83,779	97,504
Donations	70,043	-	124	70,167	69,770
Legacies	-	2,000	-	2,000	2,000
Grants Received	-	-	-	-	4,300
	485,609	2,000	11,249	498,858	611,937
Investments					
Bank interest	926	2,801	-	3,727	569
	926	2,801	-	3,727	569
Charitable activities					
Church and hall lettings	41,212	-	-	41,212	18,978
Wedding and funeral fees	1,608	-	-	1,608	2,677
Income from church events and activities	23,534	-	-	23,534	11,932
	66,354	-	-	66,354	33,587
Other sources					
Rental income from non-investment properties	1,200	-	-	1,200	12,635
	1,200	-	-	1,200	12,635
TOTAL INCOME	554,089	4,801	11,249	570,139	658,728

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

3. EXPENDITURE ON:

	UNRESTRICTED		RESTRICTED	TOTAL FUNDS	
	General Fund	Development Fund	Restricted Funds (Note 10)	2022	2021
	£	£	£	£	£
Charitable Activities:					
Mission and other Charitable Grants (Note 12)	83,804	10,000	11,207	105,011	96,697
Diocesan contribution	167,000	-	-	167,000	167,000
Staff costs (Note 4)	153,917	-	-	153,917	147,138
Ministry expenses	29,269	-	-	29,269	19,845
Activity expenses	14,307	-	-	14,307	3,943
Administration expenses	17,553	-	-	17,553	17,440
Church Running Costs	35,554	-	-	35,554	50,683
Centre Running Costs	25,528	-	-	25,528	32,574
- Building depreciation	-	42,240	-	42,240	42,240
Church Houses Running Costs	13,307	-	40,594	53,901	81,320
Governance Costs: Audit Fees	5,040	-	-	5,040	4,836
Other costs	2,703	-	-	2,703	1,338
TOTAL EXPENDITURE	547,982	52,240	51,801	652,023	665,054

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

4. STAFF COSTS

	2022	2021
	£	£
Salaries	144,608	138,826
Social Security costs	6,468	5,548
Pension Contributions	2,841	2,764
	153,917	147,138

The average number of employees employed by the Church during the year was 7 (2021: 6). No employees' emoluments exceeded £60,000 (2021: none). 2021 costs included termination payments of £11,800.

5. FIXED ASSETS FOR USE BY THE PCC

	Freehold Land and Buildings	Equipment	Total
	£	£	£
COST			
At 1 January 2022	2,826,801	62,567	2,889,368
Additions	250	-	250
Disposals	-	-	-
At 31 December 2022	2,827,051	62,567	2,889,618
DEPRECIATION			
At 1 January 2022	168,901	30,770	199,671
Charge for the year	42,240	8,562	50,802
Disposals	-	-	-
At 31 December 2022	211,141	39,332	250,473
NET BOOK VALUE			
At 31 December 2022	2,615,910	23,235	2,639,145
At 31 December 2021	2,657,900	31,797	2,689,697

The freehold land and buildings comprise the Emmanuel Centre and the church houses at 12 Hurst View Road, 5 Wells Close and 35 Whitmead Close.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

6. DEBTORS

	2022	2021
	£	£
Income tax recoverable	173,493	97,498
Other debtors & prepayments	-	9,831
	173,493	107,329

7. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Funds held on behalf of affiliated groups	17,586	7,145
Accruals and other creditors	38,470	47,950
	56,056	55,095

8. COMMITMENTS

Emmanuel leases a photocopier. The lease has less than one year remaining and the payments fall due as follows:

	2022	2021
	£	£
Amounts falling due within 1 year	836	912
Amounts falling due between 2 to 5 years	-	836
	836	1,748

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

9. ANALYSIS OF NET ASSETS BY FUND

2022	UNRESTRICTED		RESTRICTED	
	General Fund	Development Fund	Restricted Funds (Note 10)	Total
	£	£	£	£
Tangible fixed assets	23,235	2,615,910	-	2,639,145
Debtors	170,339	-	3,154	173,493
Cash at bank and in hand	219,721	315,440	28,284	563,445
	390,060	315,440	31,438	736,938
Creditors: amounts falling due within one year	(42,217)	-	(13,839)	(56,056)
Net current assets	347,843	315,440	17,599	680,882
Net assets	371,078	2,931,350	17,599	3,320,027

The Development Fund comprises unrestricted funds (typically received from legacies) designated to invest in people, projects and properties in furtherance of Emmanuel's ministry.

Further analysis of restricted funds is provided in Note 10, Analysis of Restricted Funds.

2021	UNRESTRICTED		RESTRICTED	
	General Fund	Development Fund	Restricted Funds (Note 10)	Total
	£	£	£	£
Tangible fixed assets	26,457	2,663,240	-	2,689,697
Debtors	95,993	-	11,336	107,329
Cash at bank and in hand	287,905	325,260	46,815	659,980
	383,898	325,260	58,151	767,309
Creditors: amounts falling due within one year	(50,724)	(4,371)	-	(55,095)
Net current assets	333,174	320,889	58,151	712,214
Net assets	359,631	2,984,129	58,151	3,401,911

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

10 ANALYSIS OF RESTRICTED FUNDS

2022	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
Global Mission Fund	10,331	2,499	(11,207)	-	1,623
Hall Redevelopment Fund	2,899	-	-	-	2,899
Vicarage Fund	31,844	8,750	(40,594)		-
Small Grants Fund	13,077	-	-	-	13,077
	58,151	11,249	(51,801)	-	17,599

The Global Mission Fund comprises restricted donations given in support of our own mission partners, regularly supported societies and other special appeals and projects as detailed in Note 12. The balance carried forward represents specific donations that have not yet been distributed.

The Hall Redevelopment Fund comprises funds raised mainly between 2016 and 2020 for the specific purpose of redeveloping the former church hall into The Emmanuel Centre. The remaining balance represents the unspent balance of a grant for items of furniture.

The Vicarage Fund comprises donations towards remodelling the Vicarage. The project was completed in 2022. In 2021, the PCC allocated £50,000 from the Development Fund towards the cost of this project.

The Small Grants Fund comprises the residual balances from grants and donations in prior years to support the Lighthouse and Caterpillar groups.

2021	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
Global Mission Fund	10,196	8,028	(7,893)	-	10,331
Hall Redevelopment Fund	2,899	29,738	-	(29,738)	2,899
Vicarage Fund	-	49,250	(60,039)	42,633	31,844
Small Grants Fund	13,077	-	-	-	13,077
	26,172	87,016	(67,932)	12,895	58,151

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

11. RELATED PARTY TRANSACTIONS

Apart from the items disclosed below, there were no disclosable transactions in respect of members of the PCC, persons connected with them or other related parties. No member of the PCC received any remuneration. Four members of the PCC received reimbursement of £1,437 (2021: one member received £579) for ministry expenses.

No expenses were paid to third parties on behalf of memebrs of the PCC (2021: £nil).

Members who served on the PCC during the year gave a total of £111,615 (2021: £123,121) to Church Funds.

The PCC made a grant of £2,500 (2021: £5,000) to The Salmon Youth Centre, a charity of which the spouse of a PCC member, Mary Knight, is a Trustee.

The PCC made a grant of £12,506 (2021: £4,500) to International Needs, a charity of which a PCC member, Wendy Riches, is a Trustee.

The PCC made a grant of £2,000 (2021: £3,000) to the Langham Partnership, a charity of which a PCC member, Pete Burt, was a Trustee until November 2022.

The PCC made a grant of £1,500 (2021: £3,500) to the Daniel Spargo Mabbs Foundation, a charity which employs a PCC member, Carolyn Heath.

The PCC made a grant of £4,500 (2021: £7,000) to Christian Family Concern, a charity of which a PCC member, Simon Smith, is a Trustee.

The PCC made a grant of £1,000 (2021: £1,000) Kick London, a charity of which a PCC member, Pete Burt, is a Trustee.

The PCC made grants of £18,900 (2021: £20,568) to support Simon French working for Africa Inland Mission. His spouse is a PCC member.

Total remuneration of Key Management Personnel amounted to £nil (2021: £nil). Members of the close family of the Key Management Personnel received salary of £nil (2021: £nil), employers' pension contributions of £nil (2021: £nil). A member of the close family of one of the PCC member received remuneration of £17,142 (2021: £11,504).

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

12. MISSION AND OTHER CHARITABLE GRANTS

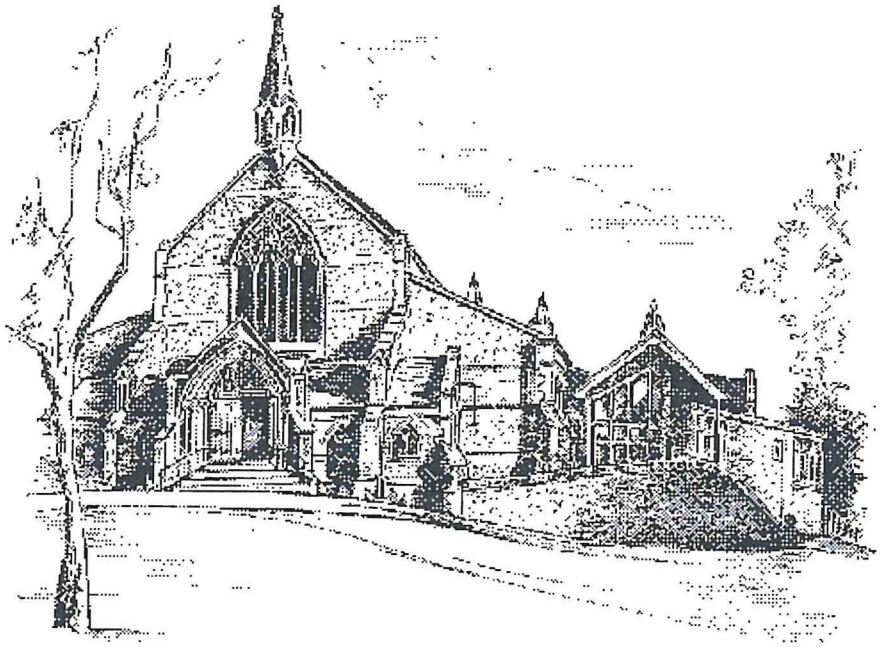
	2022 £	2021 £
Support of Own Mission Partners		
Simon French - Africa Inland Mission	18,900	20,568
Jack & Sarah Winerburn - European Christian Mission	5,000	7,001
Donald & Becky Kamese - Serving In Mission	5,000	5,000
Ruth Kade Ministry - South Sudan	10,744	4,300
	39,644	36,869
Regularly Supported Societies		
Christian Family Concern	4,500	7,000
Church Pastoral Aid Society	2,750	3,750
Daniel Spargo Mabbs Foundation	1,500	3,501
FEBA Radio	-	1,750
Fusion	1,500	1,500
Kick London	1,000	1,000
Langham Partnership	2,000	3,000
Open Doors	2,750	2,750
Salmon Youth Centre	2,500	5,000
SU CIS - Tajikistan	5,250	5,250
TEAR Fund	3,750	3,750
Universities & Colleges Christian Fellowship	1,500	1,500
	29,000	39,751
Special Appeals and Projects		
Croydon Refuge Day Centre - CTBC Project	1,850	2,500
Egypt Diocesan Association - Deaf Unit	2,000	2,000
International Needs – Burkina Faso Project	9,506	-
International Needs – Egypt Project	2,000	3,000
International Needs - Nepal Women Project	-	1,500
International Needs - Ukraine Appeal	1,000	-
Students at Ugandan Theological Colleges	1,141	2,827
Croydon Community Against Trafficking	1,850	1,500
A Rocha International - Atewa Forest Project in Ghana	2,500	2,000
A Rocha International - Green Spaces Project in Lebanon	-	1,000
Kepplewray Trust - Burundi Bethesda Project	1,750	1,750
TEAR Fund - Afghan Appeal	-	2,000
Spinnaker Trust (Emily Speed)	2,000	-
Other gifts and grants	770	-
	26,367	20,077
Development Fund Grant		
St Francis Church, Monks Hill - Youth Worker	10,000	-
Total Charitable Grants	105,011	96,697

Grants made in 2022 included £11,207 (2021: £7,893) from gifts received which were specified by donors for particular mission partners or projects.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EMMANUEL, SOUTH CRO

England & Wales - Charity number 1132879

Accounts



Annual Report
and
Financial Statements
of the
Parochial Church Council of
Emmanuel Church, South Croydon

for the year ended 31 December 2021

Registered Charity no 1132879

hroughout the year our Sunday pattern of worship and prayer has included the following services:

- Sunday mornings at 10am: This service contains sung worship, prayers, songs, readings from the Bible, and a sermon. The worship is led by a band with contemporary songs as well as hymns with an organ.
- Sunday evenings at 6.30pm. This service contains sung worship, prayers, readings from the Bible, and a sermon. The worship is led by a band with contemporary songs and has, until recently, been an 'in-person' service only. We also held several 7pm Sunday services, aimed particularly at the 20s and 30s.
- Twice-monthly Evening Prayer reflective services continued online at 8.30pm.

.t Christmas, we were able to hold our traditional carol services, including listening to the Emmanuel choir, and hearing 'hristmas Bible readings which tell the good news of Jesus's coming. On Christmas Eve, we held an all-age service 'epeated twice) which enabled us to discover anew what Christmas is all about.

/e held regular "Prayer at the Centre" meetings via Zoom, as well as a series of other prayer events, enabling and ncouraging personal and corporate prayer as "the engine room" for our church, community and wider world.

'he Electoral Roll was revised in April 2022 consisting of 358 names, compared with 369 in the previous year. Because f the national restrictions in 2021, we only conducted 4 baptisms, and 7 weddings during the year. There were 3 .nerals.

)iscipleship

)uring 2021, the church has given significant emphasis to encouraging our discipleship. Emmanuel has continued to run .s Home Groups via Zoom, and provided regular training and support for leaders of Home Groups and other small groups. 'his year Home Group bible studies have been linked to the Sunday morning services. We had an initiative to read through .uke's Gospel together as a church through Advent. A short course of "Talking Jesus" in the autumn provided teaching nd encouragement on how we can naturally and straightforwardly share our faith with our friends, neighbours and olleagues. A number of on-line explorer courses (such as Alpha and Christianity Explored) were also run throughout the ear for those exploring the Christian faith as well as new believers.

.ctivities

.s we continue to nurture and build our community, we want our groups and activities to be a place for people to be .spired, to join in, lead and grow. Inevitably, the Covid-19 restrictions meant that there were constraints on the activities .at would normally be part of the life at Emmanuel.

.ccordingly, a particular emphasis has been on helping people to build and maintain relationships. In the first half of the ear, this included activities such as a Virtual Mission Concert (which raised money for two of Emmanuel's mission .artners; The Daniel Spargo-Mabbs Foundation and Jack and Sarah Winterburn) and Desert Island Discs.

'he church has also continued to make regular communication with its members a priority during the year. The Vicar has ed the leadership team in producing a "Mid-week Memo" to complement the teaching in the Sunday Services, and these nessages of hope and information sharing have been deeply appreciated. A weekly email update was sent to everyone on he church's database every Friday.

.s well as The Rock groups on Sunday mornings (including Rock TV live for the periods when it was not possible to neet in-person), we also held regular midweek activities for our children and young people. Friday Rockz!, every two veeks, is a popular, fun-filled, action packed group for children in school years 3-6. Years 10-13 met up on a Tuesday evening, with a social and puddings, and for school years 6-9 there was weekly midweek meeting on Wednesdays .lternating between in-person and online. A particular highlight was Back on the Bus, a series of excursions and activities .eld over the summer to re-establish connections.

'or young families, we continued with our programme of creche, Toddlers, Saturdads, Bumps and Babies and Messy 'hurch. We held regular Mums' Breakfasts.

'owards the end of the year, we started a new in person home group for those 20-30s who had recently started vorshipping with us through the pandemic.

)ur activities for Seniors included regular Tuesday afternoon meetings, and a Spring and Summer Rendezvous.

Community Outreach and Ministry

Despite the challenges, the vast majority of our normal community and ministry activities continued, albeit largely remotely in most cases. A particular emphasis through the year remained pastoral care, coordinated by the Clergy and the pastoral team.

Selam, an initiative providing English language classes for women in the locality for whom English is not their first language, continued to meet online.

We held a Community Day in October, which brought together a wide range of the congregation to tackle some practical jobs around the Church, Centre and grounds, and to further build reconnection.

The ECO Group continued to coordinate our thinking and efforts to become better environmental curators of God's creation, both corporately and individually. We want our church – as an organisation, as a building and as members – to work to increase our positive environmental interactions and to decrease our negative environmental impact.

Global Mission

Our involvement in the activities of the wider church in the UK and around the world is overseen by the Global Mission Committee. We support a wide range of people, projects and organisations, funded by part of our income which we set aside each year. Some of the people we support are Emmanuel members who have been called to serve God in other places, while many of the projects and organisations have a personal or historical connection with Emmanuel. Our support in 2021 can be grouped under four main areas of activity:

- Support for our mission partners:
    - Simon French working, as part of Africa Inland Mission, with Africans living in the UK.
    - Peter Graystone working as Lay Training Officer in the Discipleship and Ministry Team of Southwark Diocese, responsible for enabling lay people to live out their calling as disciples of Christ and equipping them for ministry
    - Our mission partners working with Scripture Union in Tajikistan
    - Ruth Kade running education programmes in refugee camps in South Sudan
    - Jack and Sarah Winterburn, who began working as pastoral assistants with European Christian Mission in Tours in France
    - Donald and Becky Kamese, in Mexico running Predica Vida (Preach Life), a Bible Training equipping local leaders to plant Christ-centred churches.
- Support of mission organisations and projects. We provided prayer and financial support to a variety of mission organisations working locally, in other parts of the UK and overseas which reflect our vision and objectives for support of evangelism, relief work, advocacy for justice and building up the work of local churches in their own communities.
- Support for those in training for mission or ordination. We have supported three Ugandan and Kenyan Anglican Church leaders studying theology at Bishop Barham University College in Uganda. There were no members of Emmanuel undergoing ordination training in 2021.
- Encouraging and enabling short-term mission. During 2021, due to Covid, we have not supported any members of our own congregation in short-term mission projects.

We also support our mission partners through prayer and each week in church we pray for at least one area of mission. Regular prayer meetings are held for mission with a particular focus on people with whom we are linked.

Personnel

Emmanuel is blessed with many committed volunteers, who alongside our staff team, run or assist with our activities. The PCC would like to express its thanks to all who volunteered their time so willingly, and who adapted so well to new ways of doing things during 2021.

The PCC has established a number of paid staff roles to lead key activities, coordinate these volunteers, and to support the clergy in their work. The PCC keeps the rationale for these roles under regular review. The following paid roles were in place during 2021:

- Children's Ministry Co-ordinator – Sheridan Lloyd, part time. Sheridan indicated he planned to return to the music industry in early 2022.
- Youth Ministry Co-ordinator - Mike Rutt held this post on a full time basis until June when he moved on to work on a new project called Concrete Academy.

After due consideration, the PCC decided to restructure the paid support for children's and youth ministry. An Associate Minister (Children, Youth, Families) role has been created which will be responsible for overseeing Emmanuel's ministry for the 0 to 25 year olds. Elliot Swattridge has been appointed to this role, and started in early 2022. The PCC continues to seek a new Children's Ministry Co-ordinator.

- Music and Worship Co-ordinator - Stuart Burke, full time
- Young Families' Ministry Coordinator - Clare Fillingham, part time
- Production and Online Media coordinator – the PCC established this new full time role, to support the changing pattern of our communications, including Sunday worship. The role will be in place initially for 12 months, and Sam Merrell was appointed in September
- The Church office was run by two part time members of staff: an Operations Manager (Magdalena Zajaczkowska) and an Office Administrator (Jill Bishop). During the year we also created a new role of part time PA to the Clergy

Continuing professional development is on-going for all full time staff. Annual appraisals are undertaken for all staff by the relevant Line Manager.

Safeguarding

We take the safeguarding and care of children and vulnerable adults very seriously. All of our activities were carried out in accordance with a safeguarding policy in line with guidance given by the Diocese of Southwark's safeguarding officer, and approved by the PCC. All group leaders and helpers involved with any activities with children or vulnerable adults undergo safeguarding checks as required by the policy. The PCC is very grateful for Jane Mash, our Safeguarding Administrator and Linda Penn, our Safeguarding Officer, for overseeing this process.

Future Plans

As a parish church, our plan is to prayerfully continue to invest time, money and resources into sharing the Good News of Jesus and being a centre of prayer, worship, learning and pastoral care for all who live in the local community, or join us online. A particular goal for the Vicar and PCC for 2022 is to seek and articulate a refreshed vision for the next two to five years.

Financial and Operational Review

2021 Overview

The PCC set a budget for 2021 that projected a small deficit. The coronavirus pandemic had slowed down the pace that we had been able to carry out work in 2020 and there were a number of projects that we had planned to carry out that were delayed into 2021.

Looking at income on a combined basis across all the funds, giving increased by 9.7% year on year to £611,937 (2020: £557,761). Overall, income increased by 12.3% to £658,728 (2020: £586,593).

General Fund

Voluntary giving to the General Fund (including gift aid tax recoverable) amounted to £522,928 in 2021 (2020: £516,751), an increase of 1.2% compared with 2020.

Income from charitable activities increased by 30% as various activities resumed following the easing of pandemic lockdown restrictions. Lettings of the Watney Room and the Emmanuel Centre recovered from 2020 as many events slowly re-established during the year. One of the church houses continued to be let on a short-term basis during a vacancy between staff appointments. Overall, income from all sources in 2021 of £569,606 (2020: £545,583) was 4.4% higher than in 2020, for the reasons noted.

Total General Fund expenditure in 2021 amounted to £538,936 (2020: £511,504), 5.3% higher than in the previous year, largely due to repairs to the church that had been delayed from 2020 due to the pandemic.

Overall, income exceeded expenditure for the year by £30,670. However, after transferring £19,760 from the Unrestricted Development Fund, relating to the upgrade of the church audio-visual systems, the General Fund had a surplus for the year amounting to £50,430. This will be added to accumulated funds.

Development Fund

The purpose of the Development Fund is to invest in people, projects and properties in furtherance of Emmanuel's ministry. The Development Fund mainly consists of the unspent proceeds from legacies received in past years together with the freehold properties beneficially owned by the PCC; the Emmanuel Centre and three staff houses.

A legacy of £2,000 was received during the year and expenditure comprised £15,054 on additional sound-proofing for the Emmanuel Centre and depreciation of £42,240 on the cost of the Emmanuel Centre.

In order to support the increasing use of on-line broadcasting, the Development Fund financed an upgrade to the Church audio-visual system at a total cost of £19,760. The Development Fund also provided a contribution of £50,000 towards the cost of improvements and alterations at the Vicarage with spend of £42,633 in the year (2020: £7,367).

Restricted Funds

Global Mission Fund

The PCC approves an annual budget for global mission grants. Funding for these is provided from the General Fund. The Global Mission Committee oversees the distribution of grants in support of our own mission partners, regularly supported mission societies and other projects and appeals with which Emmanuel has connections. Any unbudgeted grants over £1,500 are individually approved by the PCC.

The restricted Global Mission Fund receives donations which have been specifically restricted to a specified mission partner, project or appeal. Specific donations in 2021 totalled £8,028 (2020 £2,671) and grants paid out totalled £7,893 (2020: £3,799).

The total amount distributed for mission purposes during the year was £96,697 (2020 £78,488) as detailed in Note 12 to the Financial Statements.

At 31 December 2021, the balance in hand in the Global Mission Fund of £10,331 (2020: £10,196) represented specified donations received for individual mission partners and projects awaiting distribution and the unspent balance of a legacy, which is being retained for a future project.

Hall Redevelopment Fund

During 2021, members of the congregation continued to honour their remaining commitments to contribute towards the redevelopment of the Church hall over a 5-year period. Such donations amounted to £29,738 (2020: £37,089). As the project has been completed and fully paid for, the balance has been transferred to the Development Fund in partial repayment of funding for the project previously provided by the Development Fund.

The balance on the Hall Redevelopment Fund was £2,899 (2020: £2,899, representing the unspent balance of a specifc grant for furniture).

Outlook for 2022

The PCC has set an expenditure budget for operational funds in 2022 of £583,000, which is likely to result in a modest deficit after all repairs have been completed.

Reserves Policy

It is PCC policy to maintain, to the extent possible, a balance on unrestricted funds (excluding fixed assets) equating to between three and six months' expenditure. Currently the reserves balance under the General Fund are approximately seven months' expenditure following a slow build up of reserves over the past few years.

However, including the Development Fund, which is a designated but unrestricted fund, total unrestricted reserves (excluding properties) amounted to £654,063 at 31 December 2021 (2020: £664,149) (see Note 9 to the Financial

Statements), which is the equivalent to sixteen months expenditure. The PCC continues to monitor this position and to engage with the congregation on its giving.

It is PCC policy to place funds surplus to immediate requirements with the CBF Church of England Deposit fund.

Fundraising

In line with the reporting requirements included in the Charities Act 2016, the Trustees can confirm that all fundraising is undertaken in compliance with best fundraising practice. All fundraising activities follow traditional methods which have been recognised as ethical for many years. During 2021 we did not employ any professional fundraisers. There were no complaints or criticisms during the year about our fundraising activities.

Risk Management

The PCC is responsible for considering the major risks to which the Church is exposed and for the systems and procedures designed to mitigate those risks. In this regard, PCC appointments include an Insurance Officer, a Safeguarding Officer and a Health & Safety Officer.

The PCC have in the past established a team to conduct a formal risk review process and to prepare a risk register for the Church. During the year our sub committees were asked to reassess risks to reflect current views under a number of key headings (for example, fabric, financial, and operational risks) and to assess: what the risks are, how likely they are to arise, what severity of impact they might have and what mitigations and controls exist. The register is reviewed and updated periodically by the Standing Committee and results reported to the PCC. The Operations Manager is responsible for the risk register and health and safety throughout the church complexes.

The most significant risk factors relate to the Church's fabric, its activities with young or vulnerable people, and its continuity of income. The team were satisfied that these risks are adequately and appropriately addressed through a combination of insurance, operating procedures and controls, and prudent budgeting and cash flow forecasting.

The specific risk factors highlighted as requiring attention are being progressed by the Standing Committee and the risk register is subject to periodic review and consideration by the Standing Committee.

Pay and remuneration

Pay and remuneration of our clergy is determined and paid by the Diocese of Southwark. Pay and remuneration of other staff is determined by the PCC, with periodic benchmarking against similar roles and Diocesan pay awards. Annual Increments are linked directly to Diocesan increases.

Key Management Personnel are considered to be the PCC members and Clergy as they are in charge of directing, controlling, running and operating the church on a day to day basis. All PCC members give of their time freely and received no remuneration in the year. Details of PCC members' expenses and related party transactions are disclosed in Note 11 to the financial statements. As noted above, the remuneration of the clergy is determined and paid by the Diocese.

Administrative Information

Parochial Church Council Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the period 1 January 2021 to 3 May 2022, the date of this Annual Report, the following served as members of the PCC:

Vicar:	The Revd John Adams
Associate Vicar:	The Revd Ben Jones (to Jul 2021)
	The Revd. Jon Featherstone (from Mar 2022)
Minister for Youth, Children and Families:	The Revd. Elliot Swattridge (from Jan 2022)
Minister with PTO:	The Revd. Jan Wilson
Churchwardens:	Pete Burt
	Wendy Riches (to May 2021)
	Jamie Beaumont (from May 2021)
Members of Deanery Synod:	
	Esther Barradell
	Mary Knight
	Richard Mash
	Ranil Perera
	Wendy Riches
	Paul Waddell
Elected members:	
	Clare Buchanan
	Daniel Edwardson
	Charles Fillingham
	Suzanne French
	Andrew Gillam (from Aug 2021)
	Paul Gulliford (to Jul 2021)
	Carolyn Heath
	Marlene Hinds
	Claire Jeffries (from May 2021)
	Stephanie King (to May 2021)
	Jonathan Mash
	Julia Nunn (to May 2021)
	Daniel Orazulume
	Linda Penn
	Rebecca Pickering
	Alastair Roseweir
	Rachel Smith
	Simon Smith (from May 2021)
	Helen Squires
	Helen Taylor (to May 2021)
	Rachel Warren

Staff Team

The staff team consisted of:

The Vicar	The Revd John Adams
Associate Vicar	The Revd Ben Jones (to Jul 2021)
	The Revd. Jon Featherstone (from Mar 2022)
Minister for Youth, Children and Families:	The Revd. Elliot Swattridge (from Jan 2022)
Youth Minister	Mike Rutt (to June 2021)
Children's Minister	Sheridan Lloyd (to Dec 2021)
Music & Worship Co-ordinator	Stuart Burke
Young Families Co-ordinator	Clare Fillingham

Production & Online Media Co-ordinator	Sam Merrell (from Sept 21)
Readers	Anthony Blake, Jeremy Davies, Andrew Gillam, Peter Graystone, and Clive Lewis-Jones
Principal Organist	Richard Mash
SPAs	Eileen Parsons, Carol Trower, and Liz David
Operations Manager	Magdalena Zajaczkowska
Administrator	Jill Bishop
PA to Clergy	Jeanette McCarthy (to Dec 2021) Suzanne Wells (from Feb 2022)
Safeguarding Officer	Linda Penn
Safeguarding Administrator	Jane Mash

Key Management Personnel

The Vicar	The Revd John Adams
Associate Vicar	The Revd Ben Jones (to July 2021) The Revd. Jon Featherstone (from Mar 2022)
Minister for Youth, Children and Families:	The Revd. Elliot Swattridge (from Jan 2022)

PCC Membership (as above)

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and may then stand for election to the PCC. All members of the PCC are Trustees in accordance with the requirements of the Charities Act 2011 (the "Act"). All new PCC members are appraised of their responsibilities as trustees under the definitions of the Act through meetings and training, and in particular through an extended briefing at the first meeting of each new PCC. Existing PCC members have been provided with training for Safeguarding children and vulnerable adults and this will be continued for new members. The PCC has appointed a number of Committees to assist in carrying out its aims and objectives. The Standing Committee is empowered to transact the business of the PCC between its meetings, subject to any directions given by the PCC. The Standing Committee keeps under review all matters of PCC business that are not delegated to other committees and advises the PCC accordingly.

The PCC appointed the following Committees:

Standing	Human Resources
Global Mission	Fabric
Finance	Eco Group
Listening Group	

The PCC met for ordinary business seven times during 2021.

The PCC and all committees additionally operate under the guidelines of the Emmanuel Church Standing Orders updated June 2021.

RESPONSIBILITIES OF THE MEMBERS OF THE PCC

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity Law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the results for that year. In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- comply with the applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The PCC is responsible for keeping adequate accounting records which disclose, with reasonable accuracy at any time, the financial position of the Church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations under section 154 of the Charities Act 2011. It is also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC

Peter Burt

Chairperson

14 July 2022

Independent auditor's report to the members of the Parochial Church Council of Emmanuel Church, South Croydon

Opinion

We have audited the financial statements of the Parochial Church Council of Emmanuel Church, South Croydon (the "PCC") for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the PCC's affairs as at 31 December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the PCC in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the PCC members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the PCC's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the PCC members with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the PCC members' report, other than the financial statements and our auditor's report thereon. The PCC members are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of the Parochial Church Council of Emmanuel Church, South Croydon (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the PCC and its environment obtained in the course of the audit, we have not identified material misstatements in the PCC members' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of PCC members' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the PCC members

As explained more fully in the PCC members' responsibilities statement, the PCC members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the PCC members are responsible for assessing the PCC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the PCC members either intend to liquidate the PCC or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, financial reporting legislation and health and safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

Independent auditor's report to the members of the Parochial Church Council of Emmanuel Church, South Croydon (continued)

Auditor's responsibilities for the audit of the financial statements (continued)

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items, migration of financial data between proprietary software systems and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to challenging significant accounting estimates such as depreciation of tangible fixed assets, agreeing financial statement disclosures to underlying supporting documentation, testing opening balances at the date of transfer to the new accounting system, identifying and testing journal entries, reviewing PCC meeting minutes and evaluating the charity' internal controls.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the PCC members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the PCC members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the PCC members as a body, for our audit work, for this report, or for the opinions we have formed.

Jacob, Cavenagh + Skeet

Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 15/07/2022

Jacob Cavenagh & Skeet is eligible for appointment as auditor of the PCC by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 December 2021

	UNRESTRICTED		RESTRICTED	TOTAL FUNDS	UNRESTRICTED		RESTRICTED	TOTAL FUNDS
	General Fund	Development Fund	Restricted Funds (Note 10)	2021	General Fund	Development Fund	Restricted Funds (Note 10)	2020
	£	£	£	£	£	£	£	£
INCOME FROM: (Note 2)								
Donations and legacies	522,928	2,000	87,009	611,937	516,751*	1,250	39,760*	557,761
Investments	456	106	7	569	1,115	-	-	1,115
Charitable activities	33,587	-	-	33,587	25,873	-	-	25,873
Other sources	12,635	-	-	12,635	1,844	-	-	1,844
TOTAL INCOME	569,606	2,106	87,016	658,728	545,583*	1,250	39,760*	586,593
EXPENDITURE ON: (Note 3)								
Charitable activities	538,936	100,819	25,299	665,054	506,125*	52,220	9,178*	567,523
TOTAL EXPENDITURE	538,936	100,819	25,299	665,054	506,125*	52,220	9,178*	567,523
NET INCOME/(EXPENDITURE)	30,670	(98,713)	61,717	(6,326)	39,458*	(50,970)	30,582*	19,070
TRANSFERS BETWEEN FUNDS	19,760	9,978	(29,738)	-	-*	1,452,458	(1,452,458)*	-
NET MOVEMENT IN FUNDS	50,430	(88,735)	31,979	(6,326)	39,458	1,401,488	(1,421,876)	19,070
BALANCES BROUGHT FORWARD AT 1 JANUARY	309,201	3,072,864	26,172	3,408,237	269,743	1,671,376	1,448,048	3,389,167
BALANCES CARRIED FORWARD AT 31 DECEMBER	359,631	2,984,129	58,151	3,401,911	309,201	3,072,864	26,172	3,408,237

All activities are derived from continuing activities. The Church has no recognised gains or losses other than those included above.

* Specific lines restated. Please refer to note 13.

BALANCE SHEET
at 31 December 2021

		Note	2021	2020
			£	£
FIXED ASSETS				
Tangible fixed assets		5	2,689,697	2,717,916
CURRENT ASSETS				
Debtors		6	107,329	101,135
Cash at bank and in hand			659,980	636,720
			767,309	737,855
CREDITORS: amounts falling due within one year		7	(55,095)	(47,534)
NET CURRENT ASSETS			712,214	690,321
TOTAL NET ASSETS		9	3,401,911	3,408,237
FUNDS				
Unrestricted Funds:	General Fund		359,631	309,201
	Development Fund		2,984,129	3,072,864
Restricted Funds:		10	58,151	26,172
TOTAL FUNDS			3,401,911	3,408,237

Approved on behalf of the Parochial Church Council on 14 July 2022 and signed by:

Pete Burt
Chairman

Andrew Gillam
Treasurer

STATEMENT OF CASH FLOWS
for the year ended 31 December 2021

	2021		2020	
	£	£	£	£
Cash provided by operating activities (note below)		42,451		64,281
Cash flows from investing activities				
Interest received	569		1,115	
Payments to acquire tangible fixed assets	(19,760)		-	
Cash (used in)/provided by investing activities		(19,191)		1,115
Net cash inflow		23,260		65,396
Cash and cash equivalents at 1st January		636,720		571,324
Cash and cash equivalents at 31st December		659,980		636,720
Note: Cash flows from operating activities				
Net (expenditure)/income		(6,326)		19,070
Interest receivable included in investing activities		(569)		(1,115)
Depreciation		47,979		48,689
(Increase) in debtors		(6,194)		(1,385)
(Decrease)/Increase in creditors		7,561		(978)
Cash provided by operating activities		42,451		64,281

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2016 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). Emmanuel Church, South Croydon meets the definition of a public benefit entity under FRS 102, is a corporate body established by the Church of England, and a registered charity in England and Wales no. 1132879. The Church Office is at Emmanuel Church Normanton Road, South Croydon, CR2 7AF.

The accounts have been prepared under the historical cost convention. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus, the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

The financial statements include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members; nor do they include the accounts of church groups under the control of the PCC but where the amounts are considered to be immaterial.

Income

Donations and legacies: Voluntary income and donations (including grants and legacies) are accounted for once the church has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Where material assets are donated to the church for its use, these are capitalised at the estimated market value at the date of the gift and included under income.

Other ordinary income: Rental income from the letting of church premises is accounted for when earned. Parochial fees due to the PCC for weddings, funerals etc. are accounted for on an event-by-event basis.

Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Charitable expenditure includes all support costs in respect of the church's activities.

Grants: Grants and donations are accounted for when paid over or when awarded if that creates a binding obligation on the PCC.

Church activities: These costs are accounted for when payable.

Governance costs: These comprise expenditure on compliance with statutory legal requirements and are included in Church activities.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

Fixed assets

Consecrated land and buildings and movable church furnishings: Consecrated land and beneficed property is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off.

Other land and buildings: Other land and buildings held on behalf of the PCC for its own purposes are included at historic cost. Freehold land is not depreciated.

Where the charity adopts a policy of maintaining properties to a standard that prolongs their lives and enhances their residual value, the PCC considers any depreciation arising to be insignificant and the properties are not depreciated. In other cases, where the buildings do not satisfy these criteria, they are depreciated over 50 years.

Assets in the course of construction are not depreciated until they are ready for use. Expenditure on maintenance is written off as incurred.

Other fixtures, fittings and office equipment: Equipment used is depreciated on a straight-line basis over 5 to 8 years. Individual items of equipment with a purchase price of £5,000 or less are generally written off in the period in which the asset is acquired.

Debtors

Income tax recoverable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Concessionary loans are included at historic cost.

Financial instruments

The Church only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity contributes to a defined contribution scheme for staff. The amount charged to the statement of financial activities in respect of pension costs is the contributions payable for the year.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

2. INCOME FROM:

	UNRESTRICTED		RESTRICTED	TOTAL FUNDS	
	General Fund	Development Fund	Restricted Funds (Note 10)	2021	2020
	£	£	£	£	£
Donations and legacies					
Gift aid donations	338,558	-	41,634	380,192	382,649
Tax Inclusive Donations	28,671	-	1,500	30,171	22,964
Income tax recoverable	86,446	-	11,058	97,504	101,184
Donations	64,953	-	32,817	97,770	50,964
Legacies	-	2,000	-	2,000	-
Grants Received	4,300	-	-	4,300	-
	522,928	2,000	87,009	611,937	557,761
Investments					
Bank interest	456	106	7	569	1,115
	456	106	7	569	1,115
Charitable activities					
Church and hall lettings	18,978	-	-	18,978	13,450
Wedding and funeral fees	2,677	-	-	2,677	3,244
Income from church events and activities	11,932	-	-	11,932	9,179
	33,587	-	-	33,587	25,873
Other sources					
Rental income from non-investment properties	12,635	-	-	12,635	1,844
	12,635	-	-	12,635	1,844
TOTAL INCOME	569,606	2,106	87,016	658,728	586,593

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

3. EXPENDITURE ON:

	UNRESTRICTED		RESTRICTED	TOTAL FUNDS	
	General Fund	Development Fund	Restricted Funds (Note 10)	2021	2020
	£	£	£	£	£
Charitable Activities:					
Missionary and charitable giving (Note 12)	88,804		7,893	96,697	78,488
Diocesan contribution	167,000	-	-	167,000	196,000
Staff costs	150,467	-	-	150,467	128,509
Ministry expenses	19,845	-	-	19,845	28,210
Activity expenses	3,943	-	-	3,943	5,759
Administration expenses	14,111	-	-	14,111	10,334
Church Running Costs	50,683	-	-	50,683	34,751
Centre Running Costs	16,628	15,946	-	32,574	13,514
- Building depreciation	-	42,240	-	42,240	42,240
Church Houses Running Costs	21,281	-	-	21,281	16,495
Vicarage alterations	-	42,633	17,406	60,039	7,367
Governance Costs: Audit Fees	4,836	-	-	4,836	4,320
Other costs	1,338	-	-	1,338	1,536
TOTAL EXPENDITURE	538,936	100,819	25,299	665,054	567,523

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

4. STAFF COSTS

	2021	2020
	£	£
Wages and Salaries	138,826	121,108
Social Security Costs	5,548	1,447
Pension Contributions	2,764	2,135
	147,138	124,690

Staff costs shown above are included in Note 3 within the heading of "Staff Costs". The average headcount for employees employed by the Church during the year was 6 (2020: 6). There were no employees whose emoluments exceeded £60,000 (2020: none). Included in the above costs are termination payments of £11,800 (2020: £nil). These are recognised when legal agreement is reached.

5. FIXED ASSETS FOR USE BY THE PCC

	Freehold Land and Buildings	Equipment	Total
	£	£	£
COST			
At 1 January 2021	2,826,801	123,672	2,950,473
Additions	-	19,760	19,760
Disposals	-	(80,865)	(80,865)
At 31 December 2021	2,826,801	62,567	2,889,368
DEPRECIATION			
At 1 January 2021	126,661	105,896	232,557
Charge for the year	42,240	5,739	47,979
Disposals	-	(80,865)	(80,865)
At 31 December 2021	168,901	30,770	199,671
NET BOOK VALUE			
At 31 December 2021	2,657,900	31,797	2,689,697
At 31 December 2020	2,700,140	17,776	2,717,916

The freehold land and buildings comprise the church houses at 12 Hurst View Road, 5 Wells Close, 35 Whitmead Close and the Emmanuel Centre.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

6. DEBTORS

	2021	2020
	£	£
Income tax recoverable	97,498	100,075
Other debtors & Prepayments	9,831	1,060
	107,329	101,135

7. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Funds held on behalf of affiliated groups	7,145	8,605
Accruals and Other Creditors	47,950	30,929
Loans for Emmanuel Centre	-	8,000
	55,095	47,534

The Concessionary Loans for Emmanuel Centre in note 7 comprised interest free loans from members of the congregation to support the redevelopment of the Emmanuel Centre and bridge the temporary cash shortfall arising where pledges to support the project are made over a number of years. This loan was repaid in 2021.

8. COMMITMENTS

Emmanuel leases a photocopier. The lease has two years remaining and the payments fall due as follows:

	2021	2020
	£	£
Amounts falling due within 1 year	912	912
Amounts falling due between 2 to 5 years	836	1,748
	1,748	2,660

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

9. ANALYSIS OF NET ASSETS BY FUND

2021	UNRESTRICTED		RESTRICTED	
	General Fund	Development Fund	Restricted Funds (Note 10)	Total
	£	£	£	£
Tangible fixed assets	26,457	2,663,240	-	2,689,697
Debtors	95,993	-	11,336	107,329
Cash at bank and in hand	287,905	325,260	46,815	659,980
	383,898	325,260	58,151	767,309
Creditors: amounts falling due within one year	(50,724)	(4,371)	-	(55,095)
Net current assets	333,174	320,889	58,151	712,214
Net assets	359,631	2,984,129	58,151	3,401,911

The Development Fund comprises unrestricted funds (typically received from legacies) designated to invest in people, projects and properties in furtherance of Emmanuel's ministry.

Further analysis of restricted funds is provided in Note 10, Analysis of Restricted Funds.

2020	UNRESTRICTED		RESTRICTED	
	General Fund	Development Fund	Restricted Funds (Note 10)	Total
	£	£	£	£
Tangible fixed assets	11,545	2,706,371	-	2,717,916
Debtors	90,668	250	10,217	101,135
Cash at bank and in hand	241,662	371,103	23,955	636,720
	332,330	371,353	34,172	737,855
Creditors: amounts falling due within one year	(34,674)	(4,860)	(8,000)	(47,534)
Net current assets	297,656	366,493	26,172	690,321
Net assets	309,201	3,072,864	26,172	3,408,237

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

10 ANALYSIS OF RESTRICTED FUNDS

2021	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Global Mission Fund	10,196	8,028	(7,893)	-	10,331
Hall Redevelopment Fund	2,899	29,738	-	(29,738)	2,899
Vicarage Fund	-	49,250	(17,406)	-	31,844
Small Grants Fund	13,077	-	-	-	13,077
	26,172	87,016	(25,299)	(29,738)	58,151

The Global Mission Fund comprises specific donations given for the support of our own mission partners, regularly supported societies and other special appeals and projects as detailed in Note 12.

The Hall Redevelopment Fund was originally established for the specific purpose of funding the redevelopment of the former church hall. The Emmanuel Centre was opened in 2018. Income for the year represents residual donations under 5-year pledges from members of the congregation. The transfer in the year to the unrestricted Development Fund represents partial repayment of funding for the project previously met from the Development Fund. The remaining balance represents the unspent balance of a grant for items of furniture.

The Vicarage Fund comprises donations received towards remodelling the Vicarage. The PCC allocated £50,000 from the Development Fund towards this project. Expenditure for the year represents the costs incurred in excess of the £50,000 funded from the unrestricted Development Fund.

Small Grants Funds comprises grants from the Diocese and others in support of the Lighthouse and Caterpillars groups at Emmanuel.

2020	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Global Mission Fund	16,703	2,671	(9,178)	-	10,196
Hall Redevelopment Fund	1,418,268	37,089	-	(1,452,458)	2,899
Small Grants	13,077	-	-	-	13,077
	1,448,048	39,760	(9,178)	(1,452,458)	26,172

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

11. RELATED PARTY TRANSACTIONS

Apart from the items disclosed below, there were no disclosable transactions in respect of members of the PCC, persons connected with them or other related parties. No PCC members received remuneration. Two members of the PCC received reimbursement of £2,024 (2020: one member received £909) for books and other ministry expenses.

No expenses were paid to third parties on behalf of the PCC (2020: £nil).

Members that served on the PCC during the year gave a total of £123,121 (2020: £116,824) to the General Fund, £nil (2020: £1,816) to the Hall Redevelopment Fund and £3,000 (2020: £nil) to the Vicarage Fund.

The PCC made a grant of £5,000 (2020: £3,250) from the General Fund to The Salmon Youth Centre, a charity of which the spouse of one of our PCC members, Mary Knight, is a Trustee.

The PCC made a grant of £4,500 (2020: £3,250) from the General fund to International Needs, a charity of which one of our PCC members, Wendy Riches, is a Trustee.

The PCC made a grant of £3,000 (2020: £nil) from the General fund to Langham Partnership a charity of which one of our PCC members, Pete Burt, is a Trustee.

The PCC made a grant of £3,501 (2020: £nil) from the General fund to Daniel Spargo Mabbs Foundation, a charity which employs one of our PCC members, Carolyn Heath.

The PCC made a grant of £7,000 (2020: £8,675) from the General fund to Christian Family Concern, a charity of which one of our PCC members, Simon Smith, is a Trustee.

The PCC made a grant of £1,000 (2020: £1,000) from the General fund to Kick London, a charity of which one of our PCC members, Pete Burt, is a Trustee.

The PCC made grants of £20,568 (2020: £20,285) to support Simon French working for Africa Inland Mission. His spouse, Suzanne French, is a PCC member.

Total remuneration of Key Management Personnel amounted to £nil (2020: £nil). Members of the close family of the Key Management Personnel received salary of £nil (2020: £nil), employers' contributions of £nil (2020: £nil). A member of the close family of one of the PCC members received remuneration of £11,286 (2020: £nil).

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

12. DETAILS OF GLOBAL MISSION FUND GRANTS

	2021	2020
	£	£
Support of Own Mission Partners		
Simon French - AIM	20,568	20,285
Jack & Sarah Winterburn - ECM	7,001	-
Donald & Becky Kamese - SIM	5,000	-
Ruth Kade Ministry - South Sudan	4,300	1,250
Dee Ameyaw	-	1,188
	36,869	22,723
Regularly Supported Societies		
Christian Family Concern	7,000	8,675
TEAR Fund	3,750	5,125
Church Pastoral Aid Society	3,750	2,625
FEBA Radio	1,750	2,625
Open Doors	2,750	2,625
Fusion	1,500	1,300
Universities & Colleges Christian Fellowship	1,500	1,300
	22,000	24,275
Special Appeals and Projects		
SU CIS – Tajikistan	5,250	7,000
Croydon Refuge Day Centre - CTBC Project	2,500	3,500
Salmon Youth Centre	5,000	3,250
Egypt Diocesan Association - Deaf Unit	2,000	3,250
International Needs – Egypt Project	3,000	3,250
International Needs - Nepal Women Project	1,500	-
Students at Ugandan Theological Colleges	2,827	2,300
Croydon Community Against Trafficking	1,500	1,000
Kick London	1,000	1,000
A Rocha International - Atewa Forest Project in Ghana	2,000	-
A Rocha International - Green Spaces Project in Lebanon	1,000	-
Daniel Spargo Mabbs Foundation	3,501	-
Kepplewray Trust - Burundi Bethesda Project	1,750	-
TEAR Fund - Afghan Appeal	2,000	-
Langham Partnership	3,000	-
Evangelical Alliance – Advocacy Programme	-	1,000
Other gifts and grants	-	5,940
	37,828	31,490
TOTAL	96,697	78,488

Grants made in 2021 included £7,893 (2020: £3,799) from gifts received which were specified by donors for particular mission partners or projects.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

13. RESTATEMENT

Following a review and in order to give a better understanding of the accounts, certain comparative figures for 2020 have been restated. For 2021, the Global Mission Fund is now shown in its constituent components:

- Global Mission Fund (General Fund) from which grants, funded from the General Fund are made, and
- Global Mission Fund (Restricted Fund) from which grants, funded by restricted donations, are made.

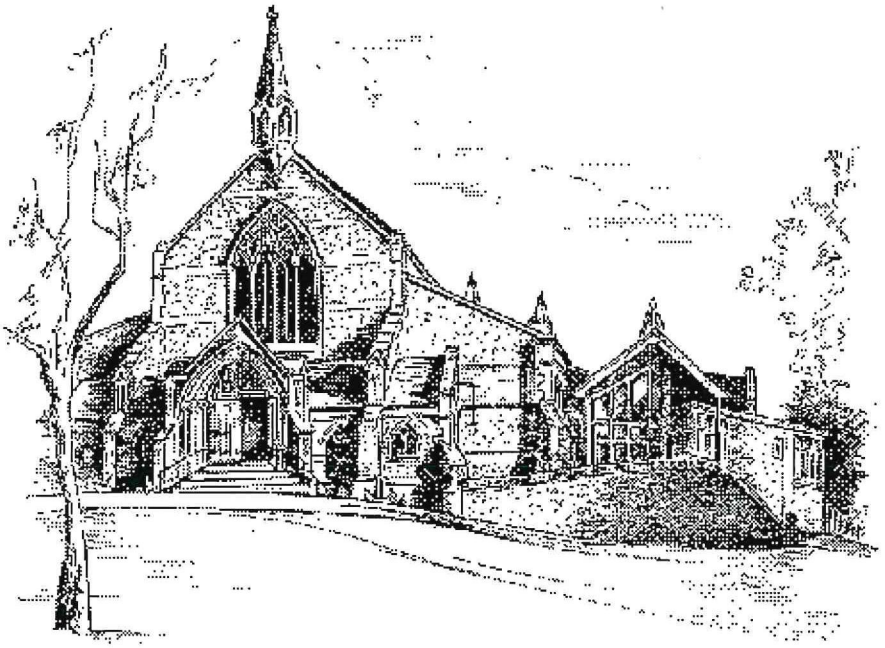
The effect of this restatement on 2020 is as follows:

2020	General Fund			Global Mission Fund (Restricted)		
	Previously stated £	Adjustment £	As restated £	Previously stated £	Adjustment £	As restated £
Income	534,157	11,426	545,583	14,097	(11,426)	2,671
Expenditure	(436,815)	(69,310)	(506,125)	(78,488)	69,310	(9,178)
Net Income	97,342	(57,884)	39,458	(64,391)	57,884	(6,507)
Transfer between Funds	(57,884)	57,884	-	57,884	(57,884)	-
Net Movement in Funds	39,458	-	39,458	(6,507)	-	(6,507)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF EMMANUEL, SOUTH CRO

England & Wales - Charity number 1132879

Accounts



Annual Report
and
Financial Statements
of the
Parochial Church Council of
Emmanuel Church, South Croydon

for the year ended 31 December 2020

Registered Charity no 1132879

Vicar

The Revd J Adams (from September 2020)
The Vicarage
33 Hurst Way
South Croydon
Surrey CR2 7AP

Church Office

Emmanuel Church Office
Normanton Road
South Croydon
Surrey CR2 7AF

Telephone: (020) 8688 6676

Auditors

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

National Westminster Bank
111 South End
Croydon CR0 1ZY

Annual Report for 2020

Aim and Purpose

The Parochial Church Council of Emmanuel Church, South Croydon (the "PCC") has the responsibility of co-operating with the Vicar, the Revd John Adams, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. When planning our activities for the year, the Vicar, Associate Vicar and PCC have considered the Charity Commission's guidance on public benefit.

Objectives and Activities

2020 has been dominated, both nationally and for Emmanuel Church, by the COVID-19 pandemic. Against this exceptional background, and potential for isolation, Emmanuel's objective has been to focus on being connected: to God; to each other; and to our community. With severe restrictions in place throughout most of the year on being able to meet in groups, the church completely reshaped its activities - worship and prayer, community and ministry, outreach, and discipleship - into a "Church without walls". "Church without walls" is a reminder that God and people are at the heart of "Church", not bricks and mortar.

The Rev Ben Jones and the PCC established a 15-strong team which developed a plan of action to minister to the most vulnerable in the parish, provide pastoral and practical support to members of the local community, as well as maintain the church community, and its many groups and activities. There were seven workstreams: pastoral care, community, discipleship, prayer and worship, children, youth, and admin, all being supported and facilitated by a tech team.

Leadership

In February 2020, the Bishop of Southwark announced that the Rev John Adams had been appointed as the incumbent of Emmanuel Church. John was instituted and warmly welcomed as Vicar on 7 September. The PCC is immensely grateful to Ben Jones, the Associate Vicar, for his leadership during the interregnum.

Worship and Prayer

The church moved very quickly (within one week of the first lockdown being imposed) to being a fully online church, producing high quality online services watched by up to 4,100 people, with an average of approximately 700 devices each week to connecting with the 10am service. Live streaming of services was a significant development in the provision of online church, and enabled people to be feel part of a community worshipping and learning about God together. Worship and teaching for children continued through "Rock TV", valued each week by 80 children, while our groups for older children and teenagers took place on a virtual basis over the course of Sunday.

In a small number of cases, where people were not able to access the technology required, the church provided CDs of the services and paper transcripts through the post. As well as the Sunday services, our worship has also included online toddler sing alongs, and Messy Church services held over Zoom.

As part of our Advent celebrations, the church building windows were lit up one-by-one every day, engaging our community through a visual portrayal of the Christmas story. Our online worship in December included a traditional carol service (to which over 4700 devices connected), a "Thrill of Hope" on Christmas Eve, and an all-age Christmas Day service.

Our regular Evening Prayer reflective services continued online, with up to 100 devices engaging. We have also held regular "Prayer at the Centre" meetings via Zoom, as well as a series of other prayer events, enabling and encouraging personal and corporate prayer as "the engine room" for our church, community and wider world.

In the context of exploring more deeply what it means to be a genuinely multi-cultural church and community, we had a short series of sermons (and associated home group study material) on Conversations About Race.

The Electoral Roll was revised for the APCM in October 2020, consisting of 369 names, compared with 373 in the previous year. Because of the national restrictions, we only conducted 3 baptisms, and 6 weddings during the year. There were 3 funerals.

Community and Ministry

We regularly reminded ourselves during the year that Emmanuel Church is made up of over 550 people and sits in a Parish of 6,500 people, who could not be ignored or forgotten. The staff and ministry team organised themselves around target groups, ensuring that as many people within the church and the Parish could be connected with, including:

Children, Youth, 20-30s, Families, Seniors and those who were most vulnerable. Despite the challenges, the vast majority of our normal community and ministry activities continued, albeit largely remotely in most cases.

Ongoing weekly activities for youth and children included EYC and FNP, as well as school prayer events and services. Other groups catering for a range of ages encompassed Bumps and Babies, toddlers' sing-along, 20s-30s, and 70s tea and chat. Lighthouse, a group for young adults with learning difficulties, and Selam, an initiative providing English language classes for women in the locality for whom English is not their first language, continued to meet online.

Pastoral care has been outstanding. The SPAs and pastoral team contacted all church members who were identified as being in the Government's vulnerable groups. The church set up a pastoral support line, which people could ring if they were in need of food, medicine or prayer.

A particular emphasis has been on helping people to build and maintain relationships. For example, in the week after Christmas, a series of events including a thought for the day, quiz night, puzzle evening, virtual tea parties, and Desert Island Discs, all provided opportunities to get together. Similar initiatives have taken place regularly through the year.

Outreach

The church has also made regular communication with its members a priority during the year. The Vicar has led the leadership team in producing a "Mid-week Memo" to complement the teaching in the Sunday Services, and these messages of hope and information sharing have been deeply appreciated. A weekly email update was sent to everyone on the church's database every Friday. 3,500 leaflets were delivered across the Parish in June as part of our reaching out to the community.

Online courses such as Alpha and Christianity Explored have been appreciated by about 40 people and a number of people have attended who have little or no previous connection with Emmanuel Church. A number of people have made significant first steps of faith during these courses.

Discipleship

During the lockdown, the church has given significant emphasis to encouraging our discipleship. Emmanuel has continued to run its Home Groups via Zoom. There were opportunities to explore some of the Sunday sermons in a "Going Deeper" series, and we had an initiative to read through Mark's Gospel as a church through the month of July. A short online course of "Discipleship Explored" in the autumn was appreciated by around 60-80 people across the church. As in past years, we formed a Rolling Stones group for those young people about to start secondary school. We also held a short Theology Course for teenagers, and preparation classes for those being admitted to communion for the first time.

Safeguarding

All of the above activities were carried out in accordance with a safeguarding policy approved by the PCC and which is in line with safeguarding policy guidance given by the Diocese of Southwark's safeguarding officer. All group leaders and helpers involved with any activities with children or vulnerable adults undergo safeguarding checks as required by the policy.

Health and Safety

The operations and administrative staff of Emmanuel were kept extremely busy during the year, as they sought to make sense of rapidly changing Government guidance, to ensure that health and safety was kept paramount across the life of Emmanuel.

Global Mission

An involvement in the activities of the wider church in the UK and around the world is a vital part of the life of Emmanuel. This is overseen by the Global Mission Committee, which coordinates and supports four main areas of activity:

- Support for our mission partners. In 2020 we supported Simon French working, as part of Africa Inland Mission, with Africans living in the UK. We have also continued to provide prayer, practical and financial support to our mission partners working with Scripture Union in Tajikistan. In addition, we started supporting Ruth Kade (who used to run the women's work that we supported at Emmanuel Christian College) running education programmes in the refugee camps in southern Sudan. We also started support of Jack and Sarah Winterburn who will be working with European Christian Mission in Tours in France.
- Support of mission organisations. We provided prayer and financial support to a variety of mission organisations working locally, in other parts of the UK and overseas which reflect our vision and objectives for support of evangelism, relief work, advocacy for justice and building up the work of local churches in their own

communities. In 2020 this included two new organisations – A Rocha (a Christian global environmental conservation charity) and Langham Partnership (a mission organisation started by Rev John Stott which equips churches and church leaders in the majority world for mission and to preach the Bible).

- Support for those in training for mission or ordination. We have supported three Ugandan and Kenyan Anglican Church leaders studying theology at Bishop Barham University College in Uganda. There were no members of Emmanuel undergoing ordination training in 2020.
- Encouraging and enabling short-term mission. During 2020, due to COVID-19, we have not supported any members of our own congregation in short-term mission projects.

All these activities mentioned in the review of the year were sustained by many volunteers who gave much time and energy. The PCC would like to express its thanks to all who volunteered their time so willingly, and who adapted so well to new ways of doing things.

Future Plans

As a parish church, our plan is to prayerfully continue to invest time, money and resources into sharing the Good News of Jesus and being a centre of prayer, worship, learning and pastoral care for all who live in the local community, or join us on line. We continue to develop plans to ensure that our ministry resources (people, buildings and facilities) are equipped to serve the developing mission and ministry of the church. As we respond to the impact of COVID-19, and prepare for the "new normal", we pray that all of our resources, including the newly developed on line resources, will be equipped to enable ministry and growth in faith and bring glory to the name of Jesus.

Financial and Operational Review

Operational Funds

The PCC wants our finances and how we account for them to reflect the fact that everything we do as a Church is missional. To help achieve this, the PCC focuses in particular on the aggregate position of its operational funds, i.e. the General fund plus the Mission fund, when considering our budgeting and financial decisions, while having regard for the correct treatment of restricted monies.

2020 Overview

The PCC set a budget for 2020 that anticipated a small surplus to contribute to reserves which had become low during the rebuilding of the Emmanuel Centre and to facilitate repairs to the Church premises. This still enabled us to sustain and support our ministry and mission.

The coronavirus pandemic, which hit in March, meant that while regular giving continued, income from events and one-off donations reduced as the Church and Centre were closed for much of the year. Looking at income on a combined basis across the operational funds, we saw giving decrease by 6.5% year on year to £519,422 (2019: £555,717). Overall income decreased by 12.3% to £548,254 (2019: £624,889), with approximately half the reduction reflecting the closure of the Church and Centre to the public due to COVID-19. We have included a summary level comparative analysis of the aggregated operational funds as note 12 to the accounts.

General Fund

Voluntary giving to the General Fund (including tax recoverable) amounted to £505,325 in 2020, a decrease of 6.2% compared with 2019.

Income from Church and Emmanuel Centre lettings and church events and activities was lower than in 2019 as many events were cancelled after March. Most of the events that could take place, happened on-line and for free. One of the properties was let on a short-term basis while there is a vacancy, creating an income stream. Overall, income from all sources in 2020 of £534,157 was therefore 12.1% lower than in 2019, for the reasons noted.

Total expenditure in 2020 of £436,815 was 18.1% higher than in the previous year (2019: £370,004). However, 2019 expenditure included a write back of historic debt with the diocese and if this was excluded for a direct comparison, 2020 expenditure was 1.0% lower than in 2019. Some of the repairs planned for the church (such as replacement of cast iron guttering), could not be undertaken in year and this work will be undertaken in 2021.

Overall, income was greater than expenditure for the year by £97,342 in respect of the General Fund. However, after transfer of £57,884 from the General fund to the Mission fund to cover the global mission net expenditure, there is a surplus in the year of £39,458. The General Fund surplus for the year will be added to our accumulated funds.

Global Mission Fund

All grants from the fund are made by the Global Mission Committee, within guidelines approved by the PCC, primarily for the support of our own missionaries, home and overseas missionary societies and agencies, and other projects and appeals with which Emmanuel has connections. All grants over £1,500 are individually approved by the PCC other than those already pre-approved by the PCC for regular support.

Donations made specifically to the Global Mission Fund in 2020 (including gifts for specified mission partners and projects, and tax) totalled £14,097 (2019 £16,981), a decrease of 17.0%.

The amount distributed for mission purposes during the year was £78,488 (2019 £95,777). The 2019 figure included expenditure carried forward from 2018. The PCC approves the budget for global mission and allocates resources from general funds to meet those costs (to the extent they are not met by gifts that are specified for mission purposes). The balance in hand in the Global Mission Fund at 31 December 2020 of £10,196 (2019 £16,703) represents specified gifts received for individual mission partners and projects awaiting distribution and the legacy which is being retained for a future project.

Development Fund

The purpose of the Development Fund is to invest in people, projects and properties in furtherance of the Church's ministry. The Development Fund currently consists of the three freehold houses owned by the PCC, the net assets of the Emmanuel Centre (transferred from the Hall Fund in 2020) and cash received from legacies.

Hall Fund

During 2020, the Church continued to receive gifts from the congregation who had pledged to fund the redevelopment of the Emmanuel Centre which opened in January 2018. In 2020, giving (including gift aid recovered) was £37,089 as people continued to honour their commitments to contribute over a 5-year period. The new fixed assets built and purchased by the fund have now been transferred into the Development fund.

At the year end, the value of interest free loans from parishioners totalled £8,000 (2019: £8,000) and the PCC had repaid all other borrowing.

Outlook for 2021

The PCC has set an expenditure budget for operational funds in 2021 of £551,000, which, after allowing for the cost of repairs originally budgeted for in2020, is likely to result in a modest deficit after all repairs have been completed.

Reserves Policy

It is PCC policy to maintain, to the extent possible, a balance on unrestricted funds (excluding fixed assets) equating to between three and six months' expenditure. Currently the reserves balance under the General fund are approximately seven months' expenditure following a slow build up of reserves over the past few years.

However, including the Development fund, which is a designated fund but unrestricted, we have total reserves of £664,149 (excluding properties) as at 31 December 2020 (see note 9), which is the equivalent to sixteen months expenditure. The PCC continues to monitor this position and to engage with the congregation on its giving.

The balance on the Hall fund is £2,899 (2019: £1,418,268). The year-on-year reduction represents the transfer of assets into the Development fund.

The balance of £10,196 in the Mission Fund (a restricted fund) will be distributed by the Global Mission Committee in accordance with guidelines issued by the PCC.

It is PCC policy to place funds surplus to immediate requirements with the CBF Church of England Deposit fund.

Fundraising

In line with the new reporting requirements included in the Charities Act 2016, the Trustees can confirm that all fundraising is undertaken in compliance with best fundraising practice. All fundraising activities follow traditional methods which have been recognised as ethical for many years. During 2020 we did not employ any professional fundraisers. There were no complaints or criticisms during the year about our fundraising activities.

Risk Management

The PCC is responsible for considering the major risks to which the Church is exposed and for the systems and procedures designed to mitigate those risks. In this regard, PCC appointments include an Insurance Officer, a Safeguarding Officer and a Health & Safety Officer.

In 2009, the PCC established a team to conduct a formal risk review process and to prepare a risk register for the Church. As reported last year, the team met to consider risk areas under a number of key headings (for example, fabric, financial, and operational risks) and to assess: what the risks are, how likely they are to arise, what severity of impact they might have and what mitigations and controls exist. The specific risk factors highlighted as requiring attention are being progressed by the Standing Committee and the risk register is subject to periodic review and consideration by the Standing Committee. The Operations Manager is responsible for the risk register and health and safety throughout the church complexes.

The most significant risk factors relate to the Church's fabric, its activities with young or vulnerable people, and its continuity of income. The team were satisfied that these risks are adequately and appropriately addressed through a combination of insurance, operating procedures and controls, and prudent budgeting and cash flow forecasting.

Personnel

Emmanuel is blessed with many committed volunteers, who alongside our staff team, run or assist in the running of the many activities that take place. During 2020, we have been particularly blessed by the hard work and creativity of a newly formed "Church without walls" team which was ably led by Matt King. This team enabled our on-line response to COVID -19. Emmanuel is thankful for this team which included a broad range of skills including sound and visual technicians that enabled activities to be effectively held online.

In 2020 the PCC received regular reports on the work and reach of "Church without walls". Even in periods of full national lock down Emmanuel has remained a busy church and building on the success and experience of the "Church without walls" team, our organisation of personnel has necessarily adapted to enable new ways of working, support and leadership across activities:

- The Ministry team: Led by the Vicar, the staff team and the heads of ministries meet weekly to oversee the day to day development of the church's ministry. Heads of ministry include Discipleship, Prayer, Outreach, Fellowship, Seniors, Vulnerable, Director of Ministry and Ministry Coordinator/Head of Communications.

- Leadership team: which comprises of the Vicar, Associate Vicar and Director of Ministry and the two Churchwardens and up to 3 further members selected by the Leadership Team. This team provides day-to-day oversight and linkage between the Church's Ministry and the wider aspects of the life of the Church.

The PCC from time to time reviews the needs and support required to run the many and varied activities of the church over and beyond those requirements of the normal weekly services. In order to facilitate the smooth running of these activities and to support the clergy in their work, the following paid roles were in place during 2020:

- Children's Ministry Co-ordinator – Becky Frost held this post on a full-time basis until August when she stepped down in order to take up another role. Sheridan Lloyd was appointed on a short-term contract to this post on a part time basis in September.
- Youth Ministry Co-ordinator - Mike Rutt, full time.
- Music and Worship Co-ordinator - Stuart Burke, full time
- Young Families' Ministry Coordinator - Clare Fillingham, part time
- The Church office was run by two part time members of staff. An Operations Manager (Magdalena Zajaczkowska) and an Office Administrator (Jill Bishop).
- In addition, a voluntary Safeguarding Administrator (Jane Mash) facilitates the large amount of paperwork required to undertake DBS for every person who works with the ever-increasing number children and vulnerable adults.

Continuing professional development is on-going for all full-time staff. Annual appraisals are undertaken for all staff by the relevant Line Manager.

Pay and remuneration of our clergy is determined and paid by the Diocese of Southwark. Pay and remuneration of other staff is determined by the PCC, with periodic benchmarking against similar roles and Diocesan pay awards. Annual Increments are linked directly to Diocesan increases.

Key Management Personnel are considered to be the PCC members and Clergy as they are in charge of directing, controlling, running and operating the church on a day to day basis. All PCC members give of their time freely and received no remuneration in the year. Details of PCC members' expenses and related party transactions are disclosed in Note 11 to the financial statements. As noted above, the remuneration of the clergy is determined and paid by the Diocese.

Administrative Information

Parochial Church Council Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the period 1 January 2020 to 19 May 2021, the date of this Annual Report, the following served as members of the PCC:

Vicar:	The Revd John Adams (from September 2020)
Associate Vicar	The Revd Ben Jones
Churchwardens:	Wendy Riches
	Pete Burt (from April 2020) **Chair of PCC**
	David Lawton (to April 2020) **Chair of PCC**
Members of Deanery Synod:	
	Esther Barradell **PCC Secretary**
	Peter Gowlland (to April 2020)
	Alison Lawton (to October 2020)
	Mary Knight
	Richard Mash (from October 2020)
	Ranil Perera
	Wendy Riches
	Paul Waddell (from October 2020)
Elected members:	
	Sue Baker (to April 2020)
	Clare Buchanan (from October 2020)
	Peter Burt (to October 2020)
	Daniel Edwardson
	Susanne French (from October 2020)
	Paul Gulliford **Treasurer** (to October 2020)
	Carolyn Heath (from October 2020)
	Marlene Hinds
	Stephanie King
	Jonathan Mash
	Richard Mash (to October 2020)
	Julia Nunn
	Daniel Orazulume
	Linda Penn
	Rebecca Pickering
	Alastair Roseweir (from October 2020)
	Jeremy Sinclair (to October 2020)
	Rachel Smith (from October 2020)
	Helen Squires (from October 2020)
	Helen Taylor -Kelley
	Jan Wilson
	Rachel Warren (from October 2020)
	Garry Winterburn (to October 2020)
Co-opted Members	
	Peter Graystone (to September 2020)
	David Baxter (to October 2020)
	Paul Gulliford **Treasurer** (from October 2020)

Staff Team

The staff team consisted of:

The Vicar	The Revd John Adams (from September 2020)
Associate Vicar	The Revd Ben Jones
Youth Ministry Co-ordinator	Mike Rutt
Children's Ministry Co-ordinator	Becky Frost (to August 2020), Sheridan Lloyd (from September 2020)

Music & Worship Co-ordinator	Stuart Burke
Young Families Co-ordinator	Clare Fillingham
Readers	Anthony Blake, Jeremy Davies, Andrew Gillam, Peter Graystone, and Clive Lewis-Jones
Principal Organist	Richard Mash
SPAs	Eileen Parsons, Carol Trower, and Liz David
Operations Manager	Magdalena Zajaczkowska
Administrator	Jill Bishop (from January 2020)
Safeguarding Officer	Linda Penn
Safeguarding Administrator	Jane Mash

Key Management Personnel

The Vicar	The Revd John Adams (from September 2020)
Associate Vicar	The Revd Ben Jones
PCC Membership (as above)	

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and may then stand for election to the PCC. All members of the PCC are Trustees in accordance with the requirements of the Charities Act 2011 (the "Act"). All new PCC members are appraised of their responsibilities as trustees under the definitions of the Act through meetings and training, and in particular through an extended briefing at the first meeting of each new PCC. Existing PCC members have been provided with training for Safeguarding children and vulnerable adults and this will be continued for new members. The PCC has appointed a number of Committees to assist in carrying out its aims and objectives. The Standing Committee is empowered to transact the business of the PCC between its meetings, subject to any directions given by the PCC. The Standing Committee keeps under review all matters of PCC business that are not delegated to other committees and advises the PCC accordingly.

The PCC appointed the following Committees:

Standing	Human Resources	Fabric
Global Mission	Finance	

The PCC met for ordinary business seven times during 2020.

The PCC and all committees additionally operate under the guidelines of the Emmanuel Church Standing Orders updated October 2020.

RESPONSIBILITIES OF THE MEMBERS OF THE PCC

Charity Law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the results for that year. In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice
- make judgements and estimates that are reasonable and prudent;
- comply with the applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in operation.

The PCC is responsible for keeping adequate accounting records which disclose, with reasonable accuracy at any time, the financial position of the Church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations under section 154 of the Charities

Act 2011. It is also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC

Chairman

19 May 2021

Independent auditor's report to the members of the Parochial Church Council of Emmanuel Church, South Croydon

Opinion

We have audited the financial statements of the Parochial Church Council of Emmanuel Church, South Croydon (the "PCC") for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the PCC's affairs as at 31 December 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the PCC in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the PCC members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the PCC's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the PCC members with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the PCC members' report, other than the financial statements and our auditor's report thereon. The PCC members are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of the Parochial Church Council of Emmanuel Church, South Croydon (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the PCC and its environment obtained in the course of the audit, we have not identified material misstatements in the PCC members' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of PCC members' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the PCC members

As explained more fully in the PCC members' responsibilities statement, the PCC members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the PCC members are responsible for assessing the PCC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the PCC members either intend to liquidate the PCC or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, financial reporting legislation and health and safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

Independent auditor's report to the members of the Parochial Church Council of Emmanuel Church, South Croydon (continued)

Auditor's responsibilities for the audit of the financial statements (continued)

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items, migration of financial data between proprietary software systems and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to identifying and testing journal entries, challenging significant accounting estimates such as depreciation of tangible fixed assets, agreeing financial statement disclosures to underlying supporting documentation, testing opening balances at the date of transfer to the new accounting system, reviewing PCC meeting minutes and evaluating the charity' internal controls.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the PCC members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the PCC members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the PCC and the PCC members as a body, for our audit work, for this report, or for the opinions we have formed.

Jacob, Cavenagh + Skeet

Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 26/08/2021

Jacob Cavenagh & Skeet is eligible for appointment as auditor of the PCC by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 December 2020

	UNRESTRICTED FUNDS		RESTRICTED FUNDS			TOTAL FUNDS	UNRESTRICTED FUNDS		RESTRICTED FUNDS			TOTAL FUNDS
	General Fund	Development Fund	Global Mission Fund	Hall Fund	Small Funds	2020	General Fund	Development Fund	Global Mission Fund	Hall Fund	Small Funds	2019
	£	£	£	£	£	£	£	£	£	£	£	£
INCOME FROM: (Note 2)												
Donations and legacies	505,325	1,250	14,097	37,089	-	557,761	538,736	-	16,981	73,921	17,800	647,438
Investments	1,115	-	-	-	-	1,115	1,263	-	-	-	-	1,263
Charitable activities	25,873	-	-	-	-	25,873	67,115	-	-	-	-	67,115
Other sources	1,844	-	-	-	-	1,844	794	126,591	-	-	-	127,385
TOTAL INCOME	534,157	1,250	14,097	37,089	-	586,593	607,908	126,591	16,981	73,921	17,800	843,201
EXPENDITURE ON: (Note 3)												
Charitable activities	436,815	52,220	78,488	-	-	567,523	370,004	-	95,777	43,598	4,723	514,102
TOTAL EXPENDITURE	436,815	52,220	78,488	-	-	567,523	370,004	-	95,777	43,598	4,723	514,102
NET INCOME/(EXPENDITURE)	97,342	(50,970)	(64,391)	37,089	-	19,070	237,904	126,591	(78,796)	30,323	13,077	329,099
TRANSFERS BETWEEN FUNDS	(57,884)	1,452,458	57,884	(1,452,458)	-	-	(76,500)	-	76,500	-	-	-
NET MOVEMENT IN FUNDS	39,458	1,401,488	(6,507)	(1,415,369)	-	19,070	161,404	126,591	(2,296)	30,323	13,077	329,099
BALANCES BROUGHT FORWARD AT 1 JANUARY	269,743	1,671,376	16,703	1,418,268	13,077	3,389,167	108,339	1,544,785	18,999	1,387,945	-	3,060,068
BALANCES CARRIED FORWARD AT 31 DECEMBER	309,201	3,072,864	10,196	2,899	13,077	3,408,237	269,743	1,671,376	16,703	1,418,268	13,077	3,389,167

All activities are derived from continuing activities. The Church has no recognised gains or losses other than those included above.

Transfers were made to the Global Mission Fund to meet grants made not covered by restricted income.

The cost of building the Emmanuel Centre was held within the Hall fund during construction. Now that it is in use, the assets have been transferred to Development fund.

BALANCE SHEET
at 31 December 2020

		Note	2020	2019
			£	£
FIXED ASSETS				
Tangible fixed assets		5	2,717,916	2,766,605
CURRENT ASSETS				
Debtors		6	101,135	99,750
Cash at bank and in hand			636,720	571,324
			737,855	671,074
CREDITORS: amounts falling due within one year		7	(47,534)	(48,512)
NET CURRENT ASSETS			690,321	622,562
TOTAL NET ASSETS			3,408,237	3,389,167
FUNDS				
Unrestricted:	General Fund	9	309,201	269,743
	Development Fund	9	3,072,864	1,671,376
Restricted:	Mission Fund	9	10,196	16,703
	Hall Fund	9	2,899	1,418,268
	Small Funds	9	13,077	13,077
TOTAL FUNDS			3,408,237	3,389,167

Approved on behalf of the Parochial Church Council on 19 May 2021 and signed by:

Peter Burt
Chairman

Paul Gulliford
Treasurer

STATEMENT OF CASH FLOWS
for the year ended 31 December 2020

	2020		2019	
	£	£	£	£
Cash provided by operating activities (note below)		64,281		76,705
Cash flows from investing activities				
Interest received	1,115		1,263	
Proceeds from sale of Tangible fixed assets	-		640,591	
Cash provided by/(used in) investing activities		1,115		641,854
Cashflows from financing activities				
Cashflows from new borrowing		-		(455,000)
Net cash inflow/(outflow)		65,396		263,559
Cash and cash equivalents at 1st January		571,324		307,765
Cash and cash equivalents at 31st December		636,720		571,324

Note: Cash flows from operating activities

Net income/(expenditure)	19,070	329,099
Interest receivable included in investing activities	(1,115)	(1,263)
Depreciation	48,689	48,690
(Gain)/loss on fixed assets	-	(126,591)
Decrease/(increase) in debtors	(1,385)	(75,429)
(Decrease)/Increase in creditors	(978)	(97,801)
Cash provided by operating activities	64,281	76,705

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2016 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). Emmanuel Church, South Croydon meets the definition of a public benefit entity under FRS 102, is a corporate body established by the Church of England, and a registered charity in England and Wales no. 1132879. The Church Office is at Emmanuel Church Normanton Road, South Croydon, CR2 7AF.

The accounts have been prepared under the historical cost convention. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

At the time of approving the financial statements, the PCC members have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus, the PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

The financial statements include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members; nor do they include the accounts of church groups under the control of the PCC but where the amounts are considered to be immaterial.

Income

Donations and legacies: Voluntary income and donations (including legacies) are accounted for once the church has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Where material assets are donated to the church for its use, these are capitalised at the estimated market value at the date of the gift and included under income.

Other ordinary income: Rental income from the letting of church premises is accounted for when earned. Parochial fees due to the PCC for weddings, funerals etc. are accounted for on an event-by-event basis.

Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities. Charitable expenditure includes all support costs in respect of the church's activities.

Grants: Grants and donations are accounted for when paid over or when awarded if that creates a binding obligation on the PCC.

Church activities: These costs are accounted for when payable.

Governance costs: These comprise expenditure on compliance with statutory legal requirements and are included in Church activities.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

Fixed assets

Consecrated land and buildings and movable church furnishings: Consecrated land and beneficed property is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off.

Other land and buildings: Other land and buildings held on behalf of the PCC for its own purposes are included at historic cost. Freehold land is not depreciated.

Where the charity adopts a policy of maintaining properties to a standard that prolongs their lives and enhances their residual value, the PCC considers any depreciation arising to be insignificant and the properties are not depreciated. In other cases, where the buildings do not satisfy these criteria, they are depreciated over 50 years.

Assets in the course of construction are not depreciated until they are ready for use. Expenditure on maintenance is written off as incurred.

Other fixtures, fittings and office equipment: Equipment used is depreciated on a straight-line basis over 5 to 8 years. Individual items of equipment with a purchase price of £5,000 or less are generally written off in the period in which the asset is acquired.

Debtors

Income tax recoverable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Concessionary loans are included at historic cost.

Financial instruments

The Church only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

2. INCOME FROM:

	UNRESTRICTED FUNDS		RESTRICTED FUNDS			TOTAL FUNDS	
	General Fund	Development Fund	Global Mission Fund	Hall Fund	Small Funds	2020	2019
	£	£	£	£	£	£	£
Donations and legacies							
Gift aid donations	344,570	1,000	9,308	27,771	-	382,649	442,334
Tax Inclusive Donations	22,714	-	250	-	-	22,964	29,495
Income tax recoverable	89,452	250	2,604	8,878	-	101,184	107,120
Donations	48,589	-	1,935	440	-	50,964	59,989
Legacies	-	-	-	-	-	-	-
Grants Received	-	-	-	-	-	-	8,500
	505,325	1,250	14,097	37,089	-	557,761	647,438
Investments							
Bank interest	1,115	-	-	-	-	1,115	1,263
	1,115	-	-	-	-	1,115	1,263
Charitable activities							
Church and hall lettings	13,450	-	-	-	-	13,450	24,597
Wedding and funeral fees	3,244	-	-	-	-	3,244	8,924
Income from church events and activities	9,179	-	-	-	-	9,179	33,594
	25,873	-	-	-	-	25,873	67,115
Other sources							
Rental income from non-investment properties	1,844	-	-	-	-	1,844	794
Profit on sale of fixed assets	-	-	-	-	-	-	126,591
	1,844	-	-	-	-	1,844	127,385
TOTAL INCOME	534,157	1,250	14,097	37,089	-	586,593	843,201

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

3. EXPENDITURE ON:

	UNRESTRICTED FUNDS		RESTRICTED FUNDS			TOTAL FUNDS	
	General Fund	Development Fund	Global Mission Fund	Hall Fund	Small Funds	2020	2019
	£	£	£	£	£	£	£
Charitable Activities							
Missionary and charitable giving							
Support of Own Missionaries (Note 11)	-	-	21,473	-	-	21,473	36,431
Regularly Supported Societies (Note 11)	-	-	24,275	-	-	24,275	22,686
Special Appeals and Projects (Note 11)	-	-	32,740	-	-	32,740	36,660
	-	-	78,488	-	-	78,488	95,777
Diocesan contribution	196,000	-	-	-	-	196,000	107,131
Staff salaries	125,252	-	-	-	-	125,252	131,967
Music and Worship	25,286	-	-	-	-	25,286	10,642
Ministry Expenses	2,924	-	-	-	-	2,924	10,934
Activity Expenses	5,759	-	-	-	-	5,759	15,298
Staff Expenses	3,257	-	-	-	-	3,257	6,196
Administration Expenses	10,261	73	-	-	-	10,334	11,095
Church Running Costs	34,751	-	-	-	-	34,751	36,219
Centre Running Costs	12,624	43,130	-	-	-	55,754	59,337
Church Houses Running Costs	14,845	9,017	-	-	-	23,862	18,115
Governance Costs: Audit Fees	4,320	-	-	-	-	4,320	4,560
Other costs	1,536	-	-	-	-	1,536	6,831
	436,815	52,220	-	-	-	489,035	418,325
TOTAL EXPENDITURE	436,815	52,220	78,488	-	-	567,523	514,102

4. STAFF COSTS

	2020	2019
	£	£
Wages and Salaries	121,108	119,540
Social Security Costs	1,447	6,610
Pension Contributions	2,135	2,021
	124,690	128,171

Staff costs shown above are included in Note 3 within the heading of "Staff salaries". The average headcount for employees employed by the Church during the year was 6 (2019: 6). There were no employees whose emoluments exceeded £60,000 (2019: none). No redundancy payments were made during the year (2019: £1,953).

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

5. FIXED ASSETS FOR USE BY THE PCC

	Freehold Land and Buildings	Equipment	Total
	£	£	£
COST			
at 1 January 2020	2,826,801	123,672	2,950,473
Additions	-	-	-
Disposals	-	-	-
at 31 December 2020	2,826,801	123,672	2,950,473
DEPRECIATION			
Previously stated at 1 January 2020	84,420	99,448	183,868
Charge for the year	42,241	6,448	48,689
at 31 December 2020	126,661	105,896	232,557
NET BOOK VALUE			
at 31 December 2020	2,700,140	17,776	2,717,916
at 31 December 2019	2,742,381	24,224	2,766,605

The freehold land and buildings comprise the church houses at 12 Hurst View Road, 5 Wells Close, 35 Whitmead Close and the Emmanuel Centre.

6. DEBTORS

	2020	2019
	£	£
Income tax recoverable	100,075	92,853
Other debtors & Prepayments	1,060	6,897
	101,135	99,750

7. CREDITORS: amounts falling due within one year

	2020	2019
	£	£
Funds held on behalf of affiliated groups	8,605	8,604
Accruals and Other Creditors	30,929	31,908
Loans for Emmanuel Centre	8,000	8,000
	47,534	48,512

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

The Concessionary Loans for Emmanuel Centre in note 7 comprised an interest free loan from a member of the congregation to support the redevelopment of the Emmanuel Centre and bridge the temporary cash shortfall arising where pledges to support the project were made over a number of years.

8. COMMITMENTS

Emmanuel leases a photocopier. The lease has three years remaining and the payments fall due as follows:

	2020	2019
	£	£
Amounts falling due within 1 year	912	912
Amounts falling due between 2 to 5 years	1,748	2,660
	2,660	3,572

Lease payments of £912 (2019: £912) were made during the year.

9. ANALYSIS OF NET ASSETS BY FUND

	UNRESTRICTED			RESTRICTED		
2020	General Fund	Development Fund	Global Mission Fund	Hall Fund	Small Funds	Total
	£	£	£	£	£	£
Tangible fixed assets	11,545	2,706,371	-	-	-	2,717,916
Debtors	90,668	250	2,604	7,613	-	101,135
Cash at bank and in hand	241,662	371,103	7,592	3,286	13,077	636,720
	332,330	371,353	10,196	10,899	13,077	737,855
Creditors: amounts falling due within one year	(34,674)	(4,860)	-	(8,000)	-	(47,534)
Cash held for other funds	-	-	-	-	-	-
Net current assets	297,656	366,493	10,196	2,899	13,077	690,321
Net assets	309,201	3,072,864	10,196	2,899	13,077	3,408,237

The Development Fund comprises the church's property, assets and cash (typically received from legacies) designated to invest in people, projects and properties in furtherance of the Church's ministry.

The Global Mission fund comprises funds given for the support of our own missionaries, regularly supported societies and other special appeals and projects as detailed in Note 11.

The Hall Fund comprises funds raised between 2016 and 2020 towards the specific purpose of redeveloping our church hall (the Emmanuel Centre). In 2020, the assets of the Hall fund were transferred to the Development fund now that the Centre is in use.

Small Funds comprises grants from the diocese to support groups at Emmanuel (Lighthouse and Caterpillars).

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

2019	UNRESTRICTED			RESTRICTED		
	General Fund	Development Fund	Global Mission Fund	Hall Fund	Small Funds	Total
	£	£	£	£	£	£
Tangible fixed assets	17,104	714,861	-	2,034,640	-	2,766,605
Debtors	95,157	-	2,656	1,937	-	99,750
Cash at bank and in hand	204,719	309,790	14,047	29,691	13,077	571,324
	299,876	309,790	16,703	31,628	13,077	671,074
Creditors: amounts falling due within one year	(40,512)	-	-	(8,000)	-	(48,512)
Cash held for other funds	(6,725)	646,725	-	(640,000)	-	-
Net current assets	252,639	956,515	16,703	(616,372)	13,077	622,562
Net assets	269,743	1,671,376	16,703	1,418,268	13,077	3,389,167

10. RELATED PARTY TRANSACTIONS

Apart from the items disclosed below, there were no disclosable transactions in respect of members of the PCC, persons connected with them or other related parties. No PCC members received remuneration. One member of the PCC received reimbursement of £909 (2019: two members received a combined £3,244) for ministry expenses.

No expenses were paid to third parties on behalf of the PCC (2019: £nil).

Members that served on the PCC during the year gave a total of £114,060 (2019: £111,894) to the General fund, £2,764 (2019: £1,340) to the Global Mission fund and £1,816 (2019: £710) to the Development Fund.

The PCC made a grant of £3,250 from the Mission fund to The Salmon Youth Centre, a charity of which the spouse of one of our PCC members, Mary Knight, is a Trustee.

The PCC made a grant of £3,250 from the Mission fund to International Needs, a charity of which one of our PCC members, Wendy Riches, is a Trustee.

The PCC made a grant of £1,000 from the Mission fund to Kick London, a charity of which one of our PCC members, Pete Burt, is a Trustee.

The PCC made a grant of £20,285 from the Mission fund to Simon French, a missionary supported by the church. He is the spouse of Susanne French, a PCC member.

Total remuneration of Key Management Personnel amounted to £nil (2019: £nil). Members of the close family of the Key Management Personnel received salary of £nil (2019: £nil), employers' contributions of £nil (2019: £nil).

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

11. DETAILS OF GLOBAL MISSION FUND GRANTS

	2020	2019
	£	£
Support of Own Missionaries		
Simon French	20,285	27,961
Dee Ameyaw	1,188	8,470
	21,473	36,431
Regularly Supported Societies		
Christian Family Concern	8,675	5,250
TEAR Fund	5,125	4,250
Church Pastoral Aid Society	2,625	3,250
FEBA Radio	2,625	3,250
Open Doors	2,625	3,436
Fusion	1,300	1,625
Universities & Colleges Christian Fellowship	1,300	1,625
	24,275	22,686
Special Appeals and Projects		
SU CIS – Tajikistan	7,000	6,175
Croydon Refuge Day Centre (CTBC Project)	3,500	1,000
Salmon Youth Centre	3,250	2,750
Egypt Diocesan Association	3,250	2,250
International Needs – Egypt Project	3,250	1,500
Students at Ugandan Theological Colleges	2,300	4,450
Ruth Kade Ministry - South Sudan	1,250	-
Croydon Community Against Trafficking	1,000	1,000
Evangelical Alliance – Advocacy Programme	1,000	1,000
Kick London	1,000	-
Other gifts and grants	5,940	7,809
Emmanuel Christian College, South Sudan (South Sudan Bible School)	-	2,650
St Francis Church Youth Worker	-	2,250
Contributions to members of congregation on short-term projects	-	1,550
Moldova camps and projects	-	1,276
Tearfund – Overseas Relief	-	1,000
	32,740	36,660
TOTAL	78,488	95,777

Grants made in 2020 included £3,799 (2019: £7,579) from gifts received which were specified by donors for particular mission partners or projects.

No grants were made from the Small Funds or Development Fund in 2020 (2019: £nil).

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

12. OPERATIONAL FUNDS

The table below shows the aggregate position on the General and Mission funds and is provided to help provide users of the accounts with a more representative and useful picture of the operational position of the church's finances

	2020	2019
	£	£
INCOME (See also note 2)		
Voluntary income	519,422	555,717
Investment income	1,115	1,263
Income from charitable activities	25,873	67,115
Income from other sources	1,844	794
TOTAL INCOME	548,254	624,889
EXPENDITURE (See also note 3)		
Diocesan contribution	196,000	107,131
Staffing costs	125,252	131,967
Missionary and charitable giving	78,488	95,777
Other ministry and activity and events costs	33,969	36,874
Property costs	62,220	70,541
Support and governance costs	19,374	28,214
TOTAL EXPENDITURE	515,303	470,504
NET MOVEMENT IN FUNDS	**32,951**	**154,385**

13. DEFINED CONTRIBUTION PENSION SCHEME

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost and charge represents contributions payable by the charity to the fund and amounted to £2,134 (2019: £2,021).