

St Mary's Ilford PCC – 1132877
Financial Statements for the year ending 31 December 2024

ST MARY'S ILFORD PCC Registered Charity No. 1132877

Report & Accounts 2024

REPORT OF THE PAROCHIAL CHURCH COUNCIL

For the year ended 31 December 2024

OBJECTIVES AND ACTIVITIES

St Mary's PCC has the responsibility, with the Incumbent, of promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church and community hall at 426 High Road, Ilford.

PUBLIC BENEFIT

The church and premises are at the heart of the community and serve as a focal point and a beacon of hope, stability and cohesion in an ever-changing community. Public services are held throughout the week and are open to all regardless of faith affiliation, and the church building is available to interfaith and secular groups. The Community Hall is used throughout the week by community groups and on a casual basis for other community activities. Church and hall are likewise available for appropriate functions such as concerts and recitals.

The church tower houses a ring of 8 bells. With the help of the St Margaret's Barking ringers, who ring in several towers in this part of Essex/east London, the bells are rung before Sunday Mass about twice per month in addition to Holy Days and other ad hoc celebrations.

As the Church of England is the *Church by law established*, we are uniquely available for civic services and special services for local groups. The church building houses some items of religious art which are of particular note and features in the Barking Episcopal Area Art Trail.

The church is situated within a Victorian churchyard and cemetery, and this has been designated as an *Area of Special Interest* by the Local Authority. As such we regularly and increasingly facilitate the locating of family graves and assist those researching their genealogy. The churchyard is home to 5 Commonwealth War Graves and in 2018 work was undertaken to clean these up and make them more accessible. The Commonwealth War Grave Commission installed a sign on our main gates indicating the presence of these important graves. Work to make the churchyard a more attractive and safer area continues in concert with the local authority.

ANNUAL REVIEW

St Mary's is parish centered around the regular celebration of the Eucharist and offices. It is from this expression of faithfulness to Christ's command to *do this in remembrance of me* and from our understanding of our vocation to be part of God's continuing mission in earth, that other activities stem. Mass is usually offered on 5 days of the week, at which the needs of the parish, wider community and world are brought before God.

Our commitment to walking alongside refugees has continued through offering practical support, pastoral care and signposting to those living in the parish. Our Vicar offers specialist care and support when needed. This remains an integral part of our ministry. Often the work we do in these areas is necessarily low key due to matters of security and safeguarding.

We continue to respond to and meet general pastoral need when it arises, both from within the established congregation and wider afield and we support the work of the various local agencies attending to the growing and ever-present problem of street homelessness, violence, poverty and substance misuse.

St Mary's Ilford PCC - 1132877
Financial Statements for the year ending 31 December 2024

The financial review will clearly show the fiscal challenges of maintaining mission and ministry in a sustainable way and the challenges of maintaining the church building, though this has been a regular concern over the past years. We have invested significantly in improvements to the church building over the past 6 years, and as such, the site is sound and without any major defects.

FINANCIAL REVIEW

St Mary's donation and legacies income for 2024 has decreased on the previous years with non-regular Parish Giving lower than previous years.

The Overall income has increased this is predominantly due to increased revenues from hall hire and the rent from Telecoms including electricity payments (see below).

**The income now includes Electricity payments which is has not in previous years as historically these were offset at source. Due to the payments being received in arrears after St Mary's have paid the initial bills this needed to be separated resulting in higher income for telecoms but also an increase in electricity costs.*

Our day-to-day expenditure has increased on previous years. Due to the Increasing Parish Share, increase in cost of living and utilities and due to the extensive rise in repairs costs including the large plaster repair of the North Wall.

In line with previous years overall cost comparisons show that the expenditure for St Mary's exceeds income. For the year 2024 our overall costs were £20,882.00 more than the income generated.

At year end St Mary's unrestricted General funds were £18,183.25,

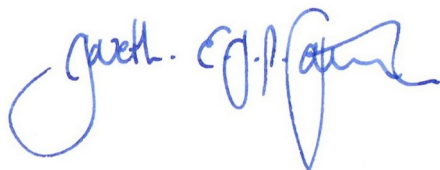
Unrestricted designated funds were £74,474.99. Designated funds are amounts that have been put aside at the discretion of the trustees out of general funds for specific future purposes or projects.

Restricted (reserve) funds were £35,774.50 Reserve funds are amounts held for specific purposes as set out by the legacies they represent or specific-purpose fundraising.

Approved by the Parochial Church Council on 11 June 2025

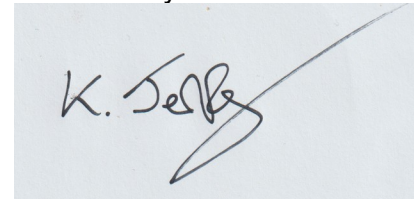
Signed for the PCC:

Fr Gareth Jones



Chair

Keith Jeffery



Treasurer

t Mary's Ilford PCC
Statement of Financial Activities

Category	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Prior Year Total Funds
Income and Endowments From:					
Donations and Legacies	37,312.43	647.25	-	37,959.68	44,136.25
Income from Charitable Activities	3,702.13	-	-	3,702.13	2,955.16
Other Trading Activities	31,877.81	-	-	31,877.81	15,587.94
Investments	44,829.48	-	-	44,829.48	28,424.40
Total Income	117,721.85	647.25	-	118,369.10	91,103.75
Expenditure On:					
Raising Funds	9,155.58	-	-	9,155.58	819.33
Expenditure on Charitable Activities	129,145.52	950.00	-	130,095.52	101,564.37
Total Expenditure	138,301.10	950.00	-	139,251.10	102,383.70
Net Income / (Expenditure)	(20,579.25)	(302.75)	-	(20,882.00)	(11,279.95)
Transfers:					
Gross Transfers Between Funds - In	26,999.97	3,892.41	-	30,892.38	22,482.56
Gross Transfers Between Funds - Out	(17,318.44)	(13,573.94)	-	(30,892.38)	(22,482.56)
Other Recognized Gains / Losses					
Gains/Losses on Investment Assets	-	-	(645.30)	(645.30)	503.94
Gains on Revaluation, Fixed Assets	-	-	-	-	-
Net Movement in Funds	(10,897.72)	(9,984.28)	(645.30)	(21,527.30)	(10,776.01)
Reconciliation of Funds					
Total Funds Brought Forward	103,555.96	45,758.78	201,255.64	350,570.38	361,346.39
Total Funds Carried Forward	92,658.24	35,774.50	200,610.34	329,043.08	350,570.38

Analysis of Income and Expenditure
Selected Period: 01 January 2024 to 31 December 2024

Category	General	Designated	Restricted	Endowment	This Year	Last Year
Income and endowments from:						
0103 - Pg bank unallocated	6,767.94	-	647.25	-	7,415.19	6,609.00
0116 - Gift Aid - periodic	2,792.35	-	-	-	2,792.35	3,691.05
0120 - Card donation unallocated	5,493.04	-	-	-	5,493.04	6,284.06
0126 - ParishGS GA	9,731.79	-	-	-	9,731.79	9,771.04
0301 - Collections	10,843.00	-	-	-	10,843.00	9,340.00
0550 - Donations & appeals - recurrent	(428.75)	-	-	-	(428.75)	-
0551 - Candlemas gifts	-	-	-	-	-	697.44
0560 - Donations & appeals - one-off	160.00	-	-	-	160.00	926.83
0601 - Tax recoverable on Gift Aid	1,878.06	-	-	-	1,878.06	2,760.81
0701 - Legacies	-	-	-	-	-	2,811.02
0802 - Non-recurring one-off grants	-	-	-	-	-	1,245.00
0901 - Other funds generated	75.00	-	-	-	75.00	-
Donations and legacies Totals	37,312.43	-	647.25	-	37,959.68	44,136.25
Income from charitable activities						
1101 - Fees for weddings and funerals	812.13	-	-	-	812.13	682.00
1205 - Refreshments	-	-	-	-	-	15.00
1280 - Pilgrimages & outings	2,890.00	-	-	-	2,890.00	2,258.16
Income from charitable activities Totals	3,702.13	-	-	-	3,702.13	2,955.16
Other trading activities						
0910 - Fundraising	2,041.36	-	-	-	2,041.36	-
1240 - Hall lettings - fundraising	29,836.45	-	-	-	29,836.45	15,587.94
Other trading activities Totals	31,877.81	-	-	-	31,877.81	15,587.94
Investments						
1001 - Dividends - investments	10,805.20	-	-	-	10,805.20	9,702.02
1020 - Bank interest	6,705.17	-	-	-	6,705.17	4,740.08
1030 - Rent from telecomms	27,319.11	-	-	-	27,319.11	13,982.30
Investments Totals	44,829.48	-	-	-	44,829.48	28,424.40
Income and endowments Grand totals	117,721.85	-	647.25	-	118,369.10	91,103.75
Expenditure on:						
Raising funds						
1730 - Fundraising costs	7,852.84	-	-	-	7,852.84	-
1738 - Catering expenses	1,302.74	-	-	-	1,302.74	819.33
Raising funds Totals	9,155.58	-	-	-	9,155.58	819.33

Category: Expenditure on charitable activities	General	Designated	Restricted	Endowment	This Year	Last Year
1735 - Pilgrimage & outing costs	4,671.00	-	-	-	4,671.00	806.50
1830 - Giving - relief and development agencies	392.50	-	-	-	392.50	652.20
1880 - Subscriptions	1,788.83	-	-	-	1,788.83	2,056.79
1910 - Diocesan parish share	51,087.07	-	-	-	51,087.07	50,000.00
2001 - Assistant staff costs	132.30	-	-	-	132.30	321.10
2005 - Presentations from PCC funds	100.00	-	-	-	100.00	650.00

Category: Expenditure on charitable activities	General	Designated	Restricted	Endowment	This Year	Last Year
2010 - Organist's honorarium	4,294.76	-	-	-	4,294.76	3,900.25
2020 - Cleaner (Hall)	2,194.50	-	-	-	2,194.50	1,970.00
2050 - Salary of parish administrator	12,211.32	-	-	-	12,211.32	8,684.35
2101 - Working expenses of incumbent	2,000.19	-	-	-	2,000.19	2,084.56
2130 - Vicarage maintenance/security	2,020.47	-	-	-	2,020.47	3,030.33
2150 - Vicar's telephone	32.35	-	-	-	32.35	371.72
2155 - Church office utilities	2,273.77	-	-	-	2,273.77	2,041.37
2160 - Vicar's discretionary fund	-	-	750.00	-	750.00	1,120.50
2301 - Church running - insurance	3,446.57	-	-	-	3,446.57	3,020.06
2201 - Parish training and mission	0				0	266.50
2601 - Governance costs examination/audit	0				0	375.00
2305 - Church security	1,324.44	-	-	-	1,324.44	54.97
2320 - Organ / piano tuning	679.60	-	-	-	679.60	905.60
2330 - Church maintenance	11,035.99	-	-	-	11,035.99	5,607.02
2331 - Cleaning	1,725.60	-	-	-	1,725.60	-
2332 - Cleaning & janitorial supplies	621.59	-	-	-	621.59	-
2341 - Sacristy consumables & maintenance	1,513.92	-	-	-	1,513.92	1,671.80
2342 - Sacristy acquisitions	1,754.33	-	-	-	1,754.33	281.45
2343 - Service books	485.56	-	-	-	485.56	-
2345 - Music	447.00	-	-	-	447.00	217.00
2349 - Flower costs	129.44	-	-	-	129.44	-
2360 - Church office	101.45	-	-	-	101.45	1,071.95
2370 - Visiting speakers / locums	1,986.00	-	-	-	1,986.00	491.40
2401 - Church running - electric	17,957.69	-	-	-	17,957.69	5,695.46
2410 - Church running - gas	1,117.13	-	-	-	1,117.13	1,265.73
2420 - Church running - water	171.89	-	-	-	171.89	147.07
2470 - Refugee Welcome support	-	-	200.00	-	200.00	750.00
2502 - Printing & stationery	575.24	-	-	-	575.24	1,552.69
2540 - Hall running - gas	75.75	-	-	-	75.75	75.00
2560 - Hall running - maintenance	704.22	-	-	-	704.22	426.00
2830 - Hall + interior and exterior decorating	93.05	-	-	-	93.05	-
Expenditure on charitable activities Totals	129,145.52	-	950.00	-	130,095.52	101,564.37
Expenditure Grand totals	138,301.10		950.00		139,251.10	102,383.70

St Mary's Ilford PCC
Statement of Assets and Liabilities (by code) As at: 31 December 2024

Class and nominal code	General (Unrestricted)	Designate d	Restrict ed	Endowmen t	Total	Last year
Fixed Asset - Investments						
6430: Charibond	-	-	-	92,733.33	92,733.33	96,119.52
6440: Charifund	-	-	-	107,877.01	107,877.01	105,136.12
Total	-	-	-	200,610.34	200,610.34	201,255.64
Current Asset - Cash At Bank And In Hand						
6502: Co-op account	17,009.86	-	-	-	17,009.86	17,341.91
6510: CCLA(CBF) deposit account	6,618.87	74,474.99	35,774.50	-	116,868.36	130,687.67
Total	23,628.73	74,474.99	35,774.50	-	133,878.22	148,029.58
Current Asset - Debtors						
Z05: Accounts Receivable	2,041.36	-	-	-	2,041.36	3,181.70
Total	2,041.36	-	-	-	2,041.36	3,181.70
Liability - Creditors: Amounts Falling Due In One Year						
Z04: Accounts Payable	7,486.84	-	-	-	7,486.84	1,896.54
Total	7,486.84	-	-	-	7,486.84	1,896.54
Net total assets	18,183.25	74,474.99	35,774.50	200,610.34	329,043.08	350,570.38

Approved by the Parochial Church Council on 11 June 2025

Signed for the PCC:

Fr Gareth Jones

Chair

Keith Jeffery

Treasurer

Staff Costs

Fees are paid to our Self-employed cleaner, Parish Administrator and our Director of Music. No Trustee is paid for their services as a trustee. Expenses are reimbursed to Incumbent, Assistant Priest and for any pre-agreed specific expenses incurred by trustee and volunteers.

Investments

M & G Charibond and Charifund represent investments made from the proceeds received from the sale of the Assistant Clergy house at 2 Elizabeth Avenue and are held for the long-term benefit of the church and the General Fund. The investments are administered for the PCC by the Chelmsford Diocesan Board of Finance. The Charibond has the higher rate of return, but the Charifund has the potential for capital growth (or decline).

<i>Investment Account</i>	<i>Year End 31/12/24</i>	<i>Year End 31/12/23</i>
M&G Charifund	107,877.01	105,136.12
M&G Charibond	92,733.33	96,119.52
Totals	200,610.34	201,255.64

Income from Investment accounts

	Charifund	Charibond	Totals
Income 2024	6,593.95	4,211.25	10,805.20
Income 2023	6,264.26	3,437.76	9,702.02

Debtors

2024 gift aid	147.68
2024 gift aid	740.42
Electricity for December Mast	1,154.26
	2,042.36

Creditors

Creditors	
Christmas Gifts	100.00
Christmas Gifts	595.00
December Organist	720.00
December Parish Share	4,313.84
Plumbing done in December	348.00
Decorations done in December	1,410.00
	7,486.84

St Mary's Ilford PCC Fund Movement Summary Selected Period: 01 January 2024 to 31 December 2024

Fund	Fund Balances Brought Forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund Balances Carried Forward
Unrestricted							
General - General fund	15,086.47	117,721.85	138,301.10	23,676.03	-	-	18,183.25
Sub-totals	15,086.47	117,721.85	138,301.10	23,676.03	-	-	18,183.25
Designated							
Bonner - Bonner fund	7,683.06	-	-	(3,720.04)	-	-	3,963.02
Gorman - Gorman memorial	877.54	-	-	-	-	-	877.54
Halsey - Halsey Fund	500.00	-	-	-	-	-	500.00
Horne - Horne fund	351.51	-	-	-	-	-	351.51
Martin - Martin fund	44,305.86	-	-	(9,508.86)	-	-	34,797.00
Row - Row fund	31,888.62	-	-	(765.60)	-	-	31,123.02
Wagg - Wagg memorial	2,741.75	-	-	-	-	-	2,741.75
Williams - Williams gift	121.15	-	-	-	-	-	121.15
Sub-totals	88,469.49	-	-	(13,994.50)	-	-	74,474.99
Restricted							
Barnes - Barnes fund	40,483.45	647.25	-	(8,931.53)	-	-	32,199.17
Bells - Bells fund	173.00	-	-	-	-	-	173.00
Bonner - Bonner fund	19.43	-	-	-	-	-	19.43
Choir - Choir fund	808.21	-	-	-	-	-	808.21
Emergency - Emergency	270.06	-	-	-	-	-	270.06
Flower - Flower fund	208.04	-	-	-	-	-	208.04
RWD - Refugee fund	2,290.34	-	950.00	(750.00)	-	-	590.34
Trust - Trust fund	975.00	-	-	-	-	-	975.00
Yellow - Charity	531.25	-	-	-	-	-	531.25
Sub-totals	45,758.78	647.25	950.00	(9,681.53)	-	-	35,774.50
Endowment							
Invest - Investment fund	201,255.64	-	-	-	(645.30)	-	200,610.34
Sub-totals	201,255.64	-	-	-	(645.30)	-	200,610.34

Fund	Fund Balances Brought Forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund Balances Carried Forward
Totals	350,570.38	118,369.10	139,251.10	-	(645.30)	-	329,043.08

Auxiliary funds

The Bell Fund is held on behalf of St Mary's bellringers; income comes mostly from donations by visiting ringers and pays for the replacement of worn ropes and broken stays.

The Choir Fund buys music and robes etc for the choir.

Flowers are arranged by a team led by Margaret Quinney, who administers donations and costs through a Flower Float; the Flower Fund embraces both the flower float and other funds held in the bank account.

The Trust Fund holds deposits made by hirers of the hall against lost keys and accidental damage.

Support funds.

Members who support the church through planned giving (through blue envelopes or otherwise) often add an additional sum to be distributed to other charities at the discretion of the PCC (yellow envelopes). This is known as the Charity Distribution Fund.

The Emergency Fund is a channel for external emergencies.

The Refugee Welcome Dagenham fund was set up in 2018 to support a sponsored family from Syria who were housed in a church property in Dagenham. The fund is now used more widely to support refugees settled locally.

Memorial funds

The Barnes Memorial has continued to support our Parish Administrator £8,931.53.

The Row Fund £765.60 contributed toward high-cost repairs.

The Martin memorial fund contributed £9,508.86 respectively to maintain cash flow on day to day operations and toward high-cost repairs including Plaster of the North Wall.

The Bonner Fund contributed £3,720.04 toward Parish Share contributions.

The Refugee Fund contributed £1,700 toward disbursements, Direct costs and Vicars Discretionary Fund.

St Mary's Ilford PCC – 1132877
Financial Statements for the year ending 31 December 2024

ST MARY'S ILFORD PCC Registered Charity No. 1132877

Report & Accounts 2024

REPORT OF THE PAROCHIAL CHURCH COUNCIL

For the year ended 31 December 2024

OBJECTIVES AND ACTIVITIES

St Mary's PCC has the responsibility, with the Incumbent, of promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church and community hall at 426 High Road, Ilford.

PUBLIC BENEFIT

The church and premises are at the heart of the community and serve as a focal point and a beacon of hope, stability and cohesion in an ever-changing community. Public services are held throughout the week and are open to all regardless of faith affiliation, and the church building is available to interfaith and secular groups. The Community Hall is used throughout the week by community groups and on a casual basis for other community activities. Church and hall are likewise available for appropriate functions such as concerts and recitals.

The church tower houses a ring of 8 bells. With the help of the St Margaret's Barking ringers, who ring in several towers in this part of Essex/east London, the bells are rung before Sunday Mass about twice per month in addition to Holy Days and other ad hoc celebrations.

As the Church of England is the *Church by law established*, we are uniquely available for civic services and special services for local groups. The church building houses some items of religious art which are of particular note and features in the Barking Episcopal Area Art Trail.

The church is situated within a Victorian churchyard and cemetery, and this has been designated as an *Area of Special Interest* by the Local Authority. As such we regularly and increasingly facilitate the locating of family graves and assist those researching their genealogy. The churchyard is home to 5 Commonwealth War Graves and in 2018 work was undertaken to clean these up and make them more accessible. The Commonwealth War Grave Commission installed a sign on our main gates indicating the presence of these important graves. Work to make the churchyard a more attractive and safer area continues in concert with the local authority.

ANNUAL REVIEW

St Mary's is parish centered around the regular celebration of the Eucharist and offices. It is from this expression of faithfulness to Christ's command to *do this in remembrance of me* and from our understanding of our vocation to be part of God's continuing mission in earth, that other activities stem. Mass is usually offered on 5 days of the week, at which the needs of the parish, wider community and world are brought before God.

Our commitment to walking alongside refugees has continued through offering practical support, pastoral care and signposting to those living in the parish. Our Vicar offers specialist care and support when needed. This remains an integral part of our ministry. Often the work we do in these areas is necessarily low key due to matters of security and safeguarding.

We continue to respond to and meet general pastoral need when it arises, both from within the established congregation and wider afield and we support the work of the various local agencies attending to the growing and ever-present problem of street homelessness, violence, poverty and substance misuse.

St Mary's Ilford PCC - 1132877
Financial Statements for the year ending 31 December 2024

The financial review will clearly show the fiscal challenges of maintaining mission and ministry in a sustainable way and the challenges of maintaining the church building, though this has been a regular concern over the past years. We have invested significantly in improvements to the church building over the past 6 years, and as such, the site is sound and without any major defects.

FINANCIAL REVIEW

St Mary's donation and legacies income for 2024 has decreased on the previous years with non-regular Parish Giving lower than previous years.

The Overall income has increased this is predominantly due to increased revenues from hall hire and the rent from Telecoms including electricity payments (see below).

**The income now includes Electricity payments which is has not in previous years as historically these were offset at source. Due to the payments being received in arrears after St Mary's have paid the initial bills this needed to be separated resulting in higher income for telecoms but also an increase in electricity costs.*

Our day-to-day expenditure has increased on previous years. Due to the Increasing Parish Share, increase in cost of living and utilities and due to the extensive rise in repairs costs including the large plaster repair of the North Wall.

In line with previous years overall cost comparisons show that the expenditure for St Mary's exceeds income. For the year 2024 our overall costs were £20,882.00 more than the income generated.

At year end St Mary's unrestricted General funds were £18,183.25,

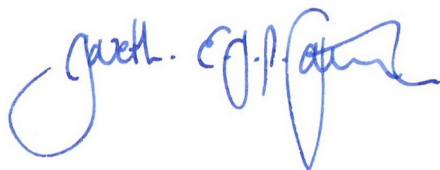
Unrestricted designated funds were £74,474.99. Designated funds are amounts that have been put aside at the discretion of the trustees out of general funds for specific future purposes or projects.

Restricted (reserve) funds were £35,774.50 Reserve funds are amounts held for specific purposes as set out by the legacies they represent or specific-purpose fundraising.

Approved by the Parochial Church Council on 11 June 2025

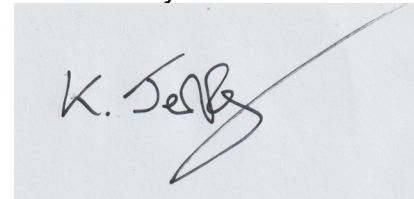
Signed for the PCC:

Fr Gareth Jones



Chair

Keith Jeffery



Treasurer

t Mary's Ilford PCC
Statement of Financial Activities

Category	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Prior Year Total Funds
Income and Endowments From:					
Donations and Legacies	37,312.43	647.25	-	37,959.68	44,136.25
Income from Charitable Activities	3,702.13	-	-	3,702.13	2,955.16
Other Trading Activities	31,877.81	-	-	31,877.81	15,587.94
Investments	44,829.48	-	-	44,829.48	28,424.40
Total Income	117,721.85	647.25	-	118,369.10	91,103.75
Expenditure On:					
Raising Funds	9,155.58	-	-	9,155.58	819.33
Expenditure on Charitable Activities	129,145.52	950.00	-	130,095.52	101,564.37
Total Expenditure	138,301.10	950.00	-	139,251.10	102,383.70
Net Income / (Expenditure)	(20,579.25)	(302.75)	-	(20,882.00)	(11,279.95)
Transfers:					
Gross Transfers Between Funds - In	26,999.97	3,892.41	-	30,892.38	22,482.56
Gross Transfers Between Funds - Out	(17,318.44)	(13,573.94)	-	(30,892.38)	(22,482.56)
Other Recognized Gains / Losses					
Gains/Losses on Investment Assets	-	-	(645.30)	(645.30)	503.94
Gains on Revaluation, Fixed Assets	-	-	-	-	-
Net Movement in Funds	(10,897.72)	(9,984.28)	(645.30)	(21,527.30)	(10,776.01)
Reconciliation of Funds					
Total Funds Brought Forward	103,555.96	45,758.78	201,255.64	350,570.38	361,346.39
Total Funds Carried Forward	92,658.24	35,774.50	200,610.34	329,043.08	350,570.38

Analysis of Income and Expenditure
Selected Period: 01 January 2024 to 31 December 2024

Category	General	Designated	Restricted	Endowment	This Year	Last Year
Income and endowments from:						
0103 - Pg bank unallocated	6,767.94	-	647.25	-	7,415.19	6,609.00
0116 - Gift Aid - periodic	2,792.35	-	-	-	2,792.35	3,691.05
0120 - Card donation unallocated	5,493.04	-	-	-	5,493.04	6,284.06
0126 - ParishGS GA	9,731.79	-	-	-	9,731.79	9,771.04
0301 - Collections	10,843.00	-	-	-	10,843.00	9,340.00
0550 - Donations & appeals - recurrent	(428.75)	-	-	-	(428.75)	-
0551 - Candlemas gifts	-	-	-	-	-	697.44
0560 - Donations & appeals - one-off	160.00	-	-	-	160.00	926.83
0601 - Tax recoverable on Gift Aid	1,878.06	-	-	-	1,878.06	2,760.81
0701 - Legacies	-	-	-	-	-	2,811.02
0802 - Non-recurring one-off grants	-	-	-	-	-	1,245.00
0901 - Other funds generated	75.00	-	-	-	75.00	-
Donations and legacies Totals	37,312.43	-	647.25	-	37,959.68	44,136.25
Income from charitable activities						
1101 - Fees for weddings and funerals	812.13	-	-	-	812.13	682.00
1205 - Refreshments	-	-	-	-	-	15.00
1280 - Pilgrimages & outings	2,890.00	-	-	-	2,890.00	2,258.16
Income from charitable activities Totals	3,702.13	-	-	-	3,702.13	2,955.16
Other trading activities						
0910 - Fundraising	2,041.36	-	-	-	2,041.36	-
1240 - Hall lettings - fundraising	29,836.45	-	-	-	29,836.45	15,587.94
Other trading activities Totals	31,877.81	-	-	-	31,877.81	15,587.94
Investments						
1001 - Dividends - investments	10,805.20	-	-	-	10,805.20	9,702.02
1020 - Bank interest	6,705.17	-	-	-	6,705.17	4,740.08
1030 - Rent from telecomms	27,319.11	-	-	-	27,319.11	13,982.30
Investments Totals	44,829.48	-	-	-	44,829.48	28,424.40
Income and endowments Grand totals	117,721.85	-	647.25	-	118,369.10	91,103.75
Expenditure on:						
Raising funds						
1730 - Fundraising costs	7,852.84	-	-	-	7,852.84	-
1738 - Catering expenses	1,302.74	-	-	-	1,302.74	819.33
Raising funds Totals	9,155.58	-	-	-	9,155.58	819.33

Category: Expenditure on charitable activities	General	Designated	Restricted	Endowment	This Year	Last Year
1735 - Pilgrimage & outing costs	4,671.00	-	-	-	4,671.00	806.50
1830 - Giving - relief and development agencies	392.50	-	-	-	392.50	652.20
1880 - Subscriptions	1,788.83	-	-	-	1,788.83	2,056.79
1910 - Diocesan parish share	51,087.07	-	-	-	51,087.07	50,000.00
2001 - Assistant staff costs	132.30	-	-	-	132.30	321.10
2005 - Presentations from PCC funds	100.00	-	-	-	100.00	650.00

Category: Expenditure on charitable activities	General	Designated	Restricted	Endowment	This Year	Last Year
2010 - Organist's honorarium	4,294.76	-	-	-	4,294.76	3,900.25
2020 - Cleaner (Hall)	2,194.50	-	-	-	2,194.50	1,970.00
2050 - Salary of parish administrator	12,211.32	-	-	-	12,211.32	8,684.35
2101 - Working expenses of incumbent	2,000.19	-	-	-	2,000.19	2,084.56
2130 - Vicarage maintenance/security	2,020.47	-	-	-	2,020.47	3,030.33
2150 - Vicar's telephone	32.35	-	-	-	32.35	371.72
2155 - Church office utilities	2,273.77	-	-	-	2,273.77	2,041.37
2160 - Vicar's discretionary fund	-	-	750.00	-	750.00	1,120.50
2301 - Church running - insurance	3,446.57	-	-	-	3,446.57	3,020.06
2201 - Parish training and mission	0				0	266.50
2601 - Governance costs examination/audit	0				0	375.00
2305 - Church security	1,324.44	-	-	-	1,324.44	54.97
2320 - Organ / piano tuning	679.60	-	-	-	679.60	905.60
2330 - Church maintenance	11,035.99	-	-	-	11,035.99	5,607.02
2331 - Cleaning	1,725.60	-	-	-	1,725.60	-
2332 - Cleaning & janitorial supplies	621.59	-	-	-	621.59	-
2341 - Sacristy consumables & maintenance	1,513.92	-	-	-	1,513.92	1,671.80
2342 - Sacristy acquisitions	1,754.33	-	-	-	1,754.33	281.45
2343 - Service books	485.56	-	-	-	485.56	-
2345 - Music	447.00	-	-	-	447.00	217.00
2349 - Flower costs	129.44	-	-	-	129.44	-
2360 - Church office	101.45	-	-	-	101.45	1,071.95
2370 - Visiting speakers / locums	1,986.00	-	-	-	1,986.00	491.40
2401 - Church running - electric	17,957.69	-	-	-	17,957.69	5,695.46
2410 - Church running - gas	1,117.13	-	-	-	1,117.13	1,265.73
2420 - Church running - water	171.89	-	-	-	171.89	147.07
2470 - Refugee Welcome support	-	-	200.00	-	200.00	750.00
2502 - Printing & stationery	575.24	-	-	-	575.24	1,552.69
2540 - Hall running - gas	75.75	-	-	-	75.75	75.00
2560 - Hall running - maintenance	704.22	-	-	-	704.22	426.00
2830 - Hall + interior and exterior decorating	93.05	-	-	-	93.05	-
Expenditure on charitable activities Totals	129,145.52	-	950.00	-	130,095.52	101,564.37
Expenditure Grand totals	138,301.10		950.00		139,251.10	102,383.70

St Mary's Ilford PCC
Statement of Assets and Liabilities (by code) As at: 31 December 2024

Class and nominal code	General (Unrestricted)	Designate d	Restrict ed	Endowmen t	Total	Last year
Fixed Asset - Investments						
6430: Charibond	-	-	-	92,733.33	92,733.33	96,119.52
6440: Charifund	-	-	-	107,877.01	107,877.01	105,136.12
Total	-	-	-	200,610.34	200,610.34	201,255.64
Current Asset - Cash At Bank And In Hand						
6502: Co-op account	17,009.86	-	-	-	17,009.86	17,341.91
6510: CCLA(CBF) deposit account	6,618.87	74,474.99	35,774.50	-	116,868.36	130,687.67
Total	23,628.73	74,474.99	35,774.50	-	133,878.22	148,029.58
Current Asset - Debtors						
Z05: Accounts Receivable	2,041.36	-	-	-	2,041.36	3,181.70
Total	2,041.36	-	-	-	2,041.36	3,181.70
Liability - Creditors: Amounts Falling Due In One Year						
Z04: Accounts Payable	7,486.84	-	-	-	7,486.84	1,896.54
Total	7,486.84	-	-	-	7,486.84	1,896.54
Net total assets	18,183.25	74,474.99	35,774.50	200,610.34	329,043.08	350,570.38

Approved by the Parochial Church Council on 11 June 2025

Signed for the PCC:

Fr Gareth Jones

Chair

Keith Jeffery

Treasurer

Staff Costs

Fees are paid to our Self-employed cleaner, Parish Administrator and our Director of Music. No Trustee is paid for their services as a trustee. Expenses are reimbursed to Incumbent, Assistant Priest and for any pre-agreed specific expenses incurred by trustee and volunteers.

Investments

M & G Charibond and Charifund represent investments made from the proceeds received from the sale of the Assistant Clergy house at 2 Elizabeth Avenue and are held for the long-term benefit of the church and the General Fund. The investments are administered for the PCC by the Chelmsford Diocesan Board of Finance. The Charibond has the higher rate of return, but the Charifund has the potential for capital growth (or decline).

<i>Investment Account</i>	<i>Year End 31/12/24</i>	<i>Year End 31/12/23</i>
M&G Charifund	107,877.01	105,136.12
M&G Charibond	92,733.33	96,119.52
Totals	200,610.34	201,255.64

Income from Investment accounts

	Charifund	Charibond	Totals
Income 2024	6,593.95	4,211.25	10,805.20
Income 2023	6,264.26	3,437.76	9,702.02

Debtors

2024 gift aid	147.68
2024 gift aid	740.42
Electricity for December Mast	1,154.26
	2,042.36

Creditors

Creditors	
Christmas Gifts	100.00
Christmas Gifts	595.00
December Organist	720.00
December Parish Share	4,313.84
Plumbing done in December	348.00
Decorations done in December	1,410.00
	7,486.84

St Mary's Ilford PCC Fund Movement Summary Selected Period: 01 January 2024 to 31 December 2024

Fund	Fund Balances Brought Forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund Balances Carried Forward
Unrestricted							
General - General fund	15,086.47	117,721.85	138,301.10	23,676.03	-	-	18,183.25
Sub-totals	15,086.47	117,721.85	138,301.10	23,676.03	-	-	18,183.25
Designated							
Bonner - Bonner fund	7,683.06	-	-	(3,720.04)	-	-	3,963.02
Gorman - Gorman memorial	877.54	-	-	-	-	-	877.54
Halsey - Halsey Fund	500.00	-	-	-	-	-	500.00
Horne - Horne fund	351.51	-	-	-	-	-	351.51
Martin - Martin fund	44,305.86	-	-	(9,508.86)	-	-	34,797.00
Row - Row fund	31,888.62	-	-	(765.60)	-	-	31,123.02
Wagg - Wagg memorial	2,741.75	-	-	-	-	-	2,741.75
Williams - Williams gift	121.15	-	-	-	-	-	121.15
Sub-totals	88,469.49	-	-	(13,994.50)	-	-	74,474.99
Restricted							
Barnes - Barnes fund	40,483.45	647.25	-	(8,931.53)	-	-	32,199.17
Bells - Bells fund	173.00	-	-	-	-	-	173.00
Bonner - Bonner fund	19.43	-	-	-	-	-	19.43
Choir - Choir fund	808.21	-	-	-	-	-	808.21
Emergency - Emergency	270.06	-	-	-	-	-	270.06
Flower - Flower fund	208.04	-	-	-	-	-	208.04
RWD - Refugee fund	2,290.34	-	950.00	(750.00)	-	-	590.34
Trust - Trust fund	975.00	-	-	-	-	-	975.00
Yellow - Charity	531.25	-	-	-	-	-	531.25
Sub-totals	45,758.78	647.25	950.00	(9,681.53)	-	-	35,774.50
Endowment							
Invest - Investment fund	201,255.64	-	-	-	(645.30)	-	200,610.34
Sub-totals	201,255.64	-	-	-	(645.30)	-	200,610.34

Fund	Fund Balances Brought Forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund Balances Carried Forward
Totals	350,570.38	118,369.10	139,251.10	-	(645.30)	-	329,043.08

Auxiliary funds

The Bell Fund is held on behalf of St Mary's bellringers; income comes mostly from donations by visiting ringers and pays for the replacement of worn ropes and broken stays.

The Choir Fund buys music and robes etc for the choir.

Flowers are arranged by a team led by Margaret Quinney, who administers donations and costs through a Flower Float; the Flower Fund embraces both the flower float and other funds held in the bank account.

The Trust Fund holds deposits made by hirers of the hall against lost keys and accidental damage.

Support funds.

Members who support the church through planned giving (through blue envelopes or otherwise) often add an additional sum to be distributed to other charities at the discretion of the PCC (yellow envelopes). This is known as the Charity Distribution Fund.

The Emergency Fund is a channel for external emergencies.

The Refugee Welcome Dagenham fund was set up in 2018 to support a sponsored family from Syria who were housed in a church property in Dagenham. The fund is now used more widely to support refugees settled locally.

Memorial funds

The Barnes Memorial has continued to support our Parish Administrator £8,931.53.

The Row Fund £765.60 contributed toward high-cost repairs.

The Martin memorial fund contributed £9,508.86 respectively to maintain cash flow on day to day operations and toward high-cost repairs including Plaster of the North Wall.

The Bonner Fund contributed £3,720.04 toward Parish Share contributions.

The Refugee Fund contributed £1,700 toward disbursements, Direct costs and Vicars Discretionary Fund.

Independent examiner's report to the trustees of St Mary's Ilford PCC

I report to the trustees on my examination of the accounts of St Mary's Ilford PCC (the PCC) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R Holland
Fellow of the Institute of Chartered Accountants in England & Wales
c/o 26 South Park Road, Ilford, IG1 1SS
13 June 2025