

The Team Parish of Elstree and Borehamwood

TRUSTEES REPORT 2022

AIMS AND OBJECTIVES

Our primary purpose as a Parish is the promotion of the Gospel of our Lord Jesus Christ, according to the doctrines and practices of the Church of England. Our Parish life is shaped by the 'Five Marks of Anglican Mission':

1. To proclaim the Good News of the Kingdom
2. To teach, baptise and nurture new believers
3. To respond to human need by loving service
4. To transform unjust structures of society, to challenge violence of every kind and pursue peace and reconciliation
5. To strive to safeguard the integrity of creation, and sustain and renew the life of the earth

PARISH STRUCTURE

We are a Team Parish of four District churches, served by a Team Rector, one Team Vicar, one Lay Reader, Church Officers, lay ministers and many active members.

All Saints

94 Shenley Road, Borehamwood, WD6 1EB
Team Rector, Revd Tim Warr
Churchwarden Mrs Pam Kubica
pkubica@btinternet.com
<https://www.achurchnearyou.com/church/7534/>

Holy Cross

Balmoral Drive, Borehamwood, WD6 2QU
Churchwarden Anne Smith
<https://www.achurchnearyou.com/church/7535/>

St Michael & All Angels

Brook Road, Borehamwood, WD6 5EQ
Revd Louise Collins 020 8953 2362
louise.collins59@hotmail.com
Pat Clarke, Churchwarden
Carol McKee, Churchwarden
<https://www.achurchnearyou.com/church/7536/>

St Nicholas

Elstree High Street, Elstree, WD6 3SW
Churchwarden and Lay Reader John Auton 07885 142217
j1aut@btinternet.com
<https://www.achurchnearyou.com/church/7542/>

ACHIEVEMENTS

We enter the 2nd year without our Team Rector, who is on long-term sick leave and held in prayer. Though his absence has had a profound impact, we are doing well. Services have been held in all four churches every Sunday, apart from joint Parish Services when we all worship together in one church. Lay members, Church Officers, District Church Council members and the Youth Church have all stepped up in leading Sunday services and taking on extra duties. We are very grateful to colleagues in Barnet Deanery, readers, retired clergy and others for all their help and support.

The Parish continues to prioritise its core functions and responsibilities. This year it has welcomed new members and developed several new initiatives, including:

- Parish Training and Refresher mornings (Safeguarding and Sacramental Ministry)
- Parish Mission Action Plan
- Parish Stewardship Leaflet
- Christmas Memorial Service (All Saints)
- Renovation of vicarage (Holy Cross)
- Publicity video (St Nicholas)
- Summer Meals and Warm Spaces (St Michael's)

ELECTORAL ROLL 2022

191 members

DISTRICT YEARBOOKS



ADCM YEAR BOOK
HOLY CROSS 2022-2



ST MICHAELS
YEARBOOK 2022-23.



ST NICHOLAS
YEARBOOK 2022-202



ALL SAINTS
YEARBOOK 2023.pdf

PUBLIC WORSHIP

This year has seen the full resumption of services of Holy Communion within the guidance of the Church of England. At the discretion of each District, some Covid safety measures are still in place. With regard to receiving the Sacrament (bread and wine) in Holy Communion, individuals are free to exercise personal discretion as to what is right for them at any given time.

Sunday services are held as follows:

All Saints Church at 11.00am
Holy Cross Church at 9.30am
St Michael & All Angels Church at 9.30am in Church and 5.00pm by zoom
St Nicholas Church at 9.30am

Seven joint Sunday morning services for all four churches, known as Parish Services, have been held, including a 'Praise in the Park' service held in Meadow Park in August. Other afternoon Parish Services have included Maundy Thursday, Ascension Day and Advent Carols. Christmas Carols were sung by the Parish Singers at 'The Wellington'.

In June, all four churches held special services and events for the 70th Jubilee of Her Majesty, Elizabeth II, including a lunch at St Nicholas and Tea Party at St Michael's. The Parish Musicians led the Town in an open-air service celebrating the Jubilee in Meadow Park. In July, St Nicholas Church held a splendid 'Dickens Day' in conjunction with the NSPCC fete, featuring selected works of Charles Dickens and a memorable 'Miss Faversham'.

A Lent Course was held in 2022 on the Christian Virtues.

All Saints Church continues to welcome the Town as its 'Civic Church':

- a) Flower Festival as part of Elstree and Borehamwood Summer Festival Fortnight
- b) Service of Commemoration for her Late Majesty Queen Elizabeth II with the Mayor of Hertsmere, the Mayor of Elstree and Borehamwood and Councillors in attendance.
- c) Remembrance Sunday Parade and Civic Service with the Mayor of Elstree and Borehamwood and Councillors in attendance.

- d) Christmas Memorial Service, jointly hosted by the Parish and Co-op Funeralcare, offering support to over one hundred Parishioners affected by loss and bereavement.

SAFEGUARDING

The PCC recognises its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The Church of England has made a significant change in its relationship with safeguarding. The Bishop of St Albans, through acceptance of the House of Bishops Practice Guidance, has set minimum requirements for safeguarding training for ordained, licensed and other Church Officers. A Church Officer is anyone appointed by or on behalf of the Church to a post or role, whether they are ordained or lay, paid or unpaid. These changes and requirements came into effect from 2022: <https://www.stalbans.anglican.org/wp-content/uploads/Safeguarding-Training-Newsletter-November-2021-1.pdf>

In addition to holding a Basic Awareness Safeguarding training for volunteers supporting the Summer Meals Scheme, the PCC has this year increased its compliance in relation to meeting its safeguarding duties. This has been done through formally agreeing / adopting the Safeguarding Policy for Promoting a Safer Church, ensuring members of the PCC and by extension DCC's complete relevant safeguarding training specific to individual roles and updating Disclosure and Barring Service checks for volunteers across the four churches who perform a role volunteering with vulnerable children and adults. There have been no reports of concerns / allegations against church officers across the year.

Hazlyn Hazel, Parish Safeguarding Officer

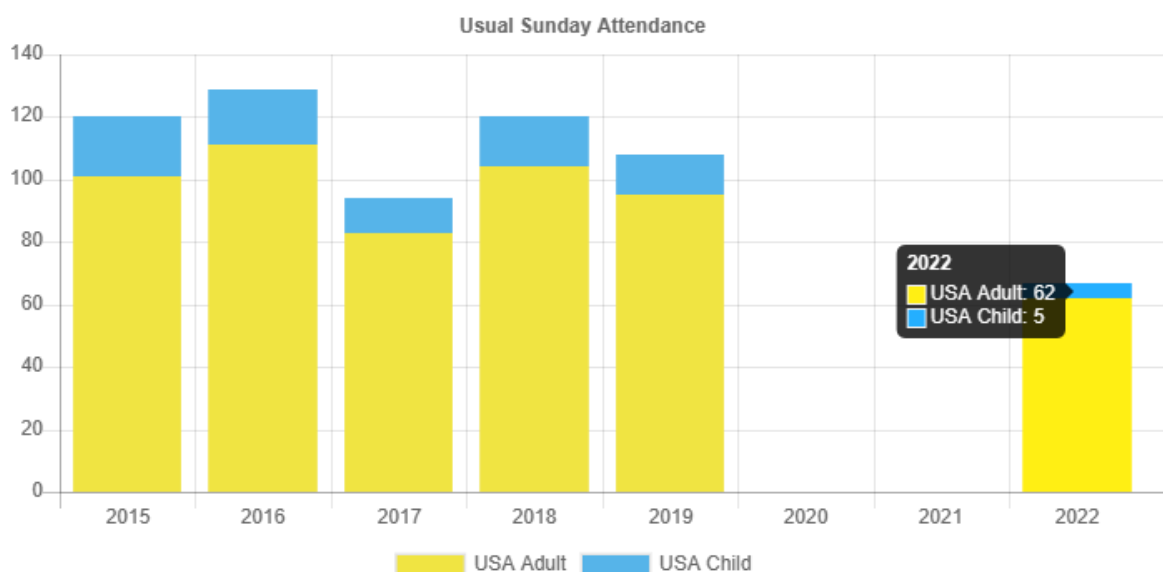
TRAINING AND DEVELOPMENT

In-house training and refresher mornings, held thanks to the leadership of Parish Officers and ministers, have been well-received and well-attended:

Basic Safeguarding Awareness (June 2022)

MISSION STATISTICS

See full details at: <https://www.stalbansdiocese.org/parishsupport/dashboards/>



MISSION ACTION PLAN

The PCC agreed a Parish Mission Action Plan (MAP) in November 2022 to be published at the Parish Service in January 2023. **See Appendix 1.**

YOUTH CHURCH

Launched in December 2021, the Youth Church continues to flourish under the leadership of adult helpers. The Youth Church helps welcome people to Church and leads Sunday services and the annual 'Christingle'. Barnet Deanery 'Light Night Party' was held in the Parish in October. Other events included 'Walk for Water Aid' and 'Hike 'n Bike Eco-Relay'. A Christmas treat to Nando's was held, thanks to an anonymous donation. Revd Collins continues in her role as Chaplain to the RAFAC Air Cadets Squadron 1372 Borehamwood and ministers in several local Primary Schools.

WELCOME CAFÉ, SUMMER MEALS and WARM SPACES

The 'Welcome Café' was established at St Michael's Hall in 2021 as the country began to come out of lockdown. It welcomes people from across the Parish for coffee, cake and an opportunity to socialise. It has a weekly attendance of up to 30 or more and a programme of activities, including Keep Fit, Knit and Natter and Craft. It is popular with friends from the Adult Day Centre in Aycliffe Road. A Harvest Lunch was held in September. A highlight was joining a summer day trip (sadly over 60's only) to the seaside at Broadstairs organised by the Town Council.

Working in partnership with others, the Parish has recognised and responded to the cost-of-living crisis faced by many people locally. Over 1,000 hot meals were served during the summer school holidays in conjunction with Watford-based charity 'Akshaya Patra', Hertsmere Borough Community Engagement Team and others. A 'Salad and Salsa' Party has held to thank the volunteers.

Building on the success of the 'Welcome Café', St Michael and All Angels Hall has been open as a 'Warm Space' on three days a week from November 2022-March 2023. Attendance has been up to 30-40 people. Thanks to generous local donations and grants from Hertfordshire County Council, free fish and chips have been served and parties held on several occasions. Volunteers have come from across the community and Parish Churches. Talks have been held by church members and others, e.g., living with visual impairment, finding hope as a refugee, shopping on a budget, personal and fire safety.

GARDENING GROUP

St Michael and All Angels has enjoyed working with the Adult Day Centre in Aycliffe Road who every week bring a group of keen gardeners to tend the Church Garden and grounds. The Group will be thanked for their efforts with an outing to Shenley Orchard & Tearooms (Jan 2023).

FINANCES

1. The Challenge:

The PCC recognises the payment of Parish Share and Clergy expenses has been late and partial. It recognises historical shortfalls in meeting its key financial responsibilities to St Albans Diocesan Board of Finance:

Historical Shortfall
2021= £37,740
2020 = £30,928

2. Income

The Parish's principal sources of funding are:

- Gifts and offerings including Gift Aid
- Income from Hall rental and the Community Centre at 96 Shenley Road
- Fund-raising efforts such as fairs and sales of work
- Fees from weddings and funerals
- Grant applications

The District churches charge affordable rates for the hire of their Halls, making a contribution to the wider social good. There are differing rates for business, social and charitable hire.

Fund-raising efforts have continued District Summer Fair, Michaelmas Fair, Christmas Street Market and on-going sales of marmalade, apple crumbles and knitted goods.

Grants:

Several Grants have been successfully applied for and obtained on a District-basis:

- Sports England for Older Persons Keep Fit £600
- Jubilee Grants from Hertsmere Borough Council totalling several hundred pounds
- Diocesan 'Fresh Expressions' grant for Warm Spaces Fish 'n Chips £250
- HCC Community & Well-Being Festive Grant for Christmas Party £360
- Hertfordshire Communities Foundation for Warm Spaces Welcome Café £2,000
- Diocesan Board of Finance Pastoral Aid Support Grant £8,000

3. Expenditure

Expenditure has been on key financial responsibilities to preserve the running of the Parish. The Parish is run on a shoestring. In addition, the District churches support local, national and international charities, in accord with a Christian ethos.

4. PCC Accounts 2022

Attached

5. Stewardship

The PCC renewed its focus on Stewardship with a Parish Stewardship Plan leaflet which was agreed and published at the Parish Service in January 2023. **See Appendix 2.**

6. Reserves Policy and Risk Management

To follow (PCC Treasurer)

7. Funds Held as Custodian Trustees on Behalf of Others

None

FUTURE PLANS



ONE PAGE PARISH
MID-YEAR PLANNER

PCC STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC (Powers) Measure 1956 states that the PCC 'is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The Parish of Elstree and Borehamwood is a Team Parish comprising four District Churches. Each church has their own annual meeting at which churchwardens and PCC members are nominated and annual report and accounts presented.

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity. The appointment of PCC members is governed by and set out in the Church Representation Rules.

The PCC has met six times this year. Meetings are held in-person as several members do not have online facility. It has three Committees:

Committees	Membership / Terms of Reference
PCC Standing Committee	The Team Rector (Chair), the Team Vicar(s), one Churchwarden from each district, the PCC Treasurer and the PCC Secretary. Appointed annually by the PCC.
Health and Safety Committee	Membership as appointed annually by the PCC. Annual checks and Covid safety. To advise the PCC on ensuring compliance with current legislation.
Finance Committee	Chaired by the Rector or the Rector's nominee, composed of the PCC Treasurer, the District Church Treasurers and one lay PCC member from each church appointed by the PCC. Overall control of the finances of the Parish shall be in the hands of the PCC, assisted by a Finance Committee. The Finance Committee shall make recommendations to the PCC.

GOVERNING DOCUMENTS

1. The Team Parish of Elstree and Borehamwood Constitution, pursuant to Rule 18 of the Church Representation Rules (draft 2005).
2. The Parish of Elstree & Borehamwood in The Diocese of St Albans, Team Ministry Working Practices Convention (revised 2005).



Elstree
Borehamwood cons



WorkingPracticesC
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PCC MEMBERSHIP 2022 – 2023

PCC Chair – Team Rector Revd Tim Warr (off sick)
PCC Lay Vice Chair – Andrew Whittington
PCC Secretary – Kathy Foster
PCC Treasurer – Sheila Mutembei
PCC Safeguarding Officer – Hazlyn Hazel
Churchwarden Pam Kubica
Churchwarden Anne Smith
Churchwarden John Auton

Churchwarden Pat Clarke
Churchwarden Carol McKee
Team Vicar Revd Louise Collins
Smile Imoh
Rebecca Whewell
Annabelle Bannermann
Grace Silvera
Melita Lee

All members have duly confirmed their eligibility to serve as Trustees.

ADMINISTRATIVE INFORMATION

Name:	The Parish of Elstree and Borehamwood
Address for PCC Correspondence:	Parish Office, All Saints Church, Shenley Road, Borehamwood, Hertfordshire, WD6 1EB
Phone Number:	020 8905 1365
Email:	office@borehamwoodchurches.org.uk
Parish Website:	http://www.borehamwoodchurches.org.uk/
Charity Registration Number:	1132871
Bank Details:	CAF Bank, 25 Kings Hill Avenue, West Malling, KENT, ME19 4JQ Sort: 40-52-40 ACC: 00012619
Bank Signatories:	Mrs Patricia Clarke, Ms Sheila Mutembei, Mrs Pamela Kubica, Mrs Kathleen Foster, Revd Tim Warr
Independent Auditor for 2022	To follow (PCC Treasurer)

*For and on behalf of the PCC
Revd Louise Collins, Team Vicar, March 2023*

Appendix 1: Parish Mission Action Plan (MAP)

OUR INSPIRATION:



And he said to them, "Go into all the world and proclaim the good news to the whole creation."

Mark 16.15

The Parish of Elstree and Borehamwood

Four Churches, One Vision



Mission Action Plan 2023

PCC November 2022

OUR VALUES:



OUR VISION:

'To be a Parish Shaped by the Five Marks of Mission'

OUR PRIORITIES:

Five Marks of Mission



- **Tell:** Proclaim the Kingdom's Good News
- **Teach:** Baptize and nurture new believers
- **Tend:** Respond to human need by loving service
- **Transform:** Change society's unjust structures
- **Treasure:** Safeguard the integrity of creation

— The Anglican Communion (1984-1990)

OUR SMART GOALS:

TELL

To hold Open-Air Services:

- Carols at the Wellington Pub (Christmas 2022 & 23)
- Coronation Songs of Praise (Meadow Park, May 7th)
- Praise in the Park (Meadow Park, August 27th 2023)

TEACH

- To have a Parish-wide Lent Group in 2023
- To promote the Youth Church programme for 2023
- To hold training in Sacramental Ministry (leading intercessions, sacristan, reading, chalice, hymns)

TEND

- To develop Welcome Café as part of 'Borehamwood Warm Spaces' (November 2022 – March 23)
- To develop seasonal Memorial Services with Co-Op Funeralcare (Summer / Christmas 2023)

TRANSFORM

- To host a charity-fundraiser concert (Borehamwood Brass, St Michael's for Alzheimers, November 4th)
- To hold an Autumn Fair at No. 96 Shenley Rd to raise Parish funds (October 7th)
- To participate in Mitzvah Day, a faith-led day of social action (November 19th <https://mitzvahday.org.uk/>)

TREASURE

- To tend church / civic flower beds and develop church vegetable patches, as appropriate (Spring 2023)
- To have a Stewardship Sunday and join the Parish Giving Scheme (Spring 2023)

Appendix 2: Parish Stewardship Plan

How Can I Give?

There are many ways we can give financially to the Church:

- ✓ **Weekly Envelopes** For those who give by cash, weekly Offering Envelopes are available from your Treasurer / Churchwarden.
- ✓ **Standing Order** Set up a Standing Order from your bank.
- ✓ **Gift Aid – something back from the tax office!** If you pay tax, we can apply to HMRC for a refund the tax you have already paid, up to 25% of your gift. All you have to do is sign a Gift Aid declaration form.
- ✓ **Parish Giving Scheme** Easy, reliable and saves our Treasurer time. Details to follow.
- ✓ **Legacies** Building God's kingdom for the generations to come.
- ✓ **One-off Thanksgivings** Maybe you have received some good news recently or a special blessing? God loves a cheerful giver!

My Pledge ...

Like any family, the Church family has to plan ahead and budget for the year to come. It is very helpful when members can prayerfully consider and commit to regular giving. When you are ready, we will be delighted to hear from you! For example:

Dear Church Treasurer,

This year I am aiming to give £..... per week or £..... per month,

Signed

Further help and info on Stewardship and Giving please talk to your Church Treasurer.

The Parish of Elstree and Borehamwood
Four Churches – One Vision

Gifts and Giving 2023

Parish Stewardship



"Give, and it will be given to you. A good measure, pressed down, shaken together, running over, will be put into your lap; for the measure you give will be the measure you get back."

Luke 6.38

PCC January 2022

Seek Ye First the Kingdom of God

Our Church life is shaped by the 5 characteristic Marks of Anglican Mission:

The Five Anglican Marks of Mission



Proclaim the Good News of the Kingdom.



Respond to human need by loving service.



Seek to transform unjust structures of society, to challenge violence of every kind, and to pursue peace and reconciliation.



Teach, nurture, and baptize new believers.



Strive to safeguard the integrity of creation and sustain and renew the life of the earth.

Your Giving Makes a Difference

Although the Church of England is the "established church", it receives no funding from the Government, but is funded entirely through the 'grassroots' support and efforts of its members and others. We are deeply indebted and grateful to all whose faithful giving, stewardship of time, talents, gifts and fund-raising efforts make possible the mission and ministry of this Parish.



The Church of England encourages Christians to consider giving 5% (£1 in £20) of their income to the local Church. However, the most important thing is to think prayerfully about what is right for you now and to give with a cheerful heart.

Paying Our Way ...

We live in the real world. Our major financial responsibility and expenditure as a Parish goes towards the cost of training and supporting clergy and having vicarages. This is paid for through the **Parish Share Scheme** where each Church pays their Share to St Albans the Diocesan Board of Finance (DBF). See <https://www.stalbans.anglican.org/finance/parish-share-scheme/>

In 2023, the Share for the Parish of Elstree and Borehamwood is **£97,343.00**

We normally split this amount four-ways between the four Parish Churches:

St Michael and All Angels pays 34%
All Saints pays 33%
St Nicholas pays 17%
Holy Cross pays 16%

However, this year St Albans Diocese has awarded St Michael and All Angels a Pastoral Aid Grant of £8,000, reducing our overall Parish Share request.

In addition, costs to Parish and Districts include electricity, gas, water, repairs, renewals, maintenance, supplies, services, organ and piano upkeep, insurance, administration, mission costs, publicity, Parish Office costs, clergy phone lines, travelling expenses and more.

Parish Targets for 2023

Our target income from Planned Giving and Gift Aid is £54,293
Our target income from Weekly and One-Off Offerings is £10,000
Our target income from Hire of Halls is £23,000
Our target income from Fund-Raising is £3,000
Our target income from Wedding, Funeral and Other Fees is £2,000
Our target income from Grants and Other is £10,000 (£8K already awarded)

Our overall target income for 2023 is £102,293.00, plus District Church costs

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ELSTREE AND BOREHAMWOOD

I report to the charity trustees on my examination of the receipt & payments accounts of The Parochial Church Council of The Ecclesiastical Parish of Elstree and Borehamwood for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charities accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of

accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Belaynesh Hailemariam
FCCA
My Key Accountants Ltd
74 Holland Road
London
W14 8BN

27 February 2023

The Parochial Church Council of The Ecclesiastical Parish of Elstree and Borehamwood
Receipts and Payments Financial statement
For the Year Ended 31 December 2022

		2022	2021
	Notes	Unrestricted Fund	Unrestricted Fund
		£	£
Receipts	1		
Grants & Donations		5,118	10
Interest Income		0	12
Church Activities		68,365	74,909
Other		18	158
Total Receipts		73,500	75,089
Payments	2		
Fund Raising		0	0
Church Activities		68,061	62,745
Total payments		68,061	62,745
surplus for the year		5,439	12,345
Total funds brought forward		168,201	155,857
Total funds carried forward		173,641	168,201

The Parochial Church Council of The Ecclesiastical Parish of Elstree and Borehamwood

Balance Sheet

As of December 31, 2022

	Dec 31, 2022	Dec 31, 2021
	£	£
Fixed Asset	0	0
Total Fixed Asset	0	0
Cash at bank and in hand		
CAF cash Account 00012619	33,203	27,764
INVESTMENT		
CBF Deposit Fund 1320011123D	24,720	24,720
CBF Fixed interest fund Units 132001046F	37,612	37,612
CBF Investment fund units 132001889s	78,910	78,910
Total INVESTMENT	141,242	141,242
Total Cash at bank and in hand in investment	174,446	169,006
Debtors		
Debtors	0	0
Total Debtors	0	0
Total current assets	174,446	169,006
Creditors: amounts falling due within one year		
Trade Creditors		
Creditors	0	0
Total Trade Creditors	0	0
Current Liabilities		
Accruals	805	805
Total Current Liabilities	805	805
Total Creditors:	805	805
Net current assets (liabilities)	173,641	168,201
Total assets less current liabilities	173,641	168,201
Total net assets (liabilities)	173,641	168,201
Capital and Reserves		
Gain or Loss from investment fund	27,577	27,577
Unrestricted Reserves	146,064	140,625
Total unrestricted Reserves	173,641	168,201

Notes to the Accounts:

Note	2022	2021
<u>1. Receipts</u>	£	£
Grants & Donations		
Donations		10
Energy Grant St Albans Diocesan	5,118	0
Interest income		
Bank Interest	0	12
Church Activities		
PARISH SHARE All Saints	24,500	28,521
PARISH SHARE Holy Cross	0	3,000
PARISH SHARE St Michael's	29,614	29,386
PARISH SHARE St Nicholas	2,500	5,000
Church Services, funerals, Weddings	11,751	8,888
Other – Printing & Photocopying	18	158

Note	2022	2021
<u>2. Payments</u>	£	£
Fund Raising	0	0
Church Activities		
Parish Share- St Albans Diocesan	45,000	40,000
Clergy Expenses	1,775	4,062
Entertaining	40	
Holy Cross Gardening reimbursements	880	665
Other Professional Services		150
PCC reimbursements to DCC/other	-240	-499
Wedding & Funeral Fees		
Funeral fees	8,217	6,066
Gravedigger	0	48
Organist	1,110	1,075
Verger	694	600
Wedding	12	568
SUPPORT COSTS		
PREMISES Insurances Holy Cross	715	770
PREMISES Insurances All Saints	2,414	2,294
PREMISES Insurances St Michaels	1,053	983
PREMISES Insurances St Nicholas	2,581	2,501
Bank charges	93	134
Office/General Administrative Expenses	570	566
Phone Costs / Land line	1,170	1,004
Printing, Postage and Stationery	1,917	1,539
Travel and Accommodation	60	220
	<hr/>	<hr/>
	68,061	62,745

Notes to the Financial Statements:

1. General information

The charity is a public benefit entity which is incorporated in England and Wales. The address of its registered and principal office is Parish Office, All Saints Church, Shenley Road, Borehamwood, Hertfordshire, WD6 1EB.

2. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are as follows:

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102). The Charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

2.2 Accounts on a going concern basis

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of financial position, reserves levels and future plans gives

Trustees confidence the charity remains a going concern for the foreseeable future.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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The Parochial Church Council of The Ecclesiastical Parish of Elstree and Borehamwood

Balance Sheet

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CAF cash Account 00012619	33,203	27,764
INVESTMENT		
CBF Deposit Fund 1320011123D	24,720	24,720
CBF Fixed interest fund Units 132001046F	37,612	37,612
CBF Investment fund units 132001889s	78,910	78,910
Total INVESTMENT	141,242	141,242
Total Cash at bank and in hand in investment	174,446	169,006
Debtors		
Debtors	0	0
Total Debtors	0	0
Total current assets	174,446	169,006
Creditors: amounts falling due within one year		
Trade Creditors		
Creditors	0	0
Total Trade Creditors	0	0
Current Liabilities		
Accruals	805	805
Total Current Liabilities	805	805
Total Creditors:	805	805
Net current assets (liabilities)	173,641	168,201
Total assets less current liabilities	173,641	168,201
Total net assets (liabilities)	173,641	168,201
Capital and Reserves		
Gain or Loss from investment fund	27,577	27,577
Unrestricted Reserves	146,064	140,625
Total unrestricted Reserves	173,641	168,201

Notes to the Accounts:

Note	2022	2021
<u>1. Receipts</u>	£	£
Grants & Donations		
Donations		10
Energy Grant St Albans Diocesan	5,118	0
Interest income		
Bank Interest	0	12
Church Activities		
PARISH SHARE All Saints	24,500	28,521
PARISH SHARE Holy Cross	0	3,000
PARISH SHARE St Michael's	29,614	29,386
PARISH SHARE St Nicholas	2,500	5,000
Church Services, funerals, Weddings	11,751	8,888
Other – Printing & Photocopying	18	158

Note	2022	2021
<u>2. Payments</u>	£	£
Fund Raising	0	0
Church Activities		
Parish Share- St Albans Diocesan	45,000	40,000
Clergy Expenses	1,775	4,062
Entertaining	40	
Holy Cross Gardening reimbursements	880	665
Other Professional Services		150
PCC reimbursements to DCC/other	-240	-499
Wedding & Funeral Fees		
Funeral fees	8,217	6,066
Gravedigger	0	48
Organist	1,110	1,075
Verger	694	600
Wedding	12	568
SUPPORT COSTS		
PREMISES Insurances Holy Cross	715	770
PREMISES Insurances All Saints	2,414	2,294
PREMISES Insurances St Michaels	1,053	983
PREMISES Insurances St Nicholas	2,581	2,501
Bank charges	93	134
Office/General Administrative Expenses	570	566
Phone Costs / Land line	1,170	1,004
Printing, Postage and Stationery	1,917	1,539
Travel and Accommodation	60	220
	<hr/>	<hr/>
	68,061	62,745

Notes to the Financial Statements:

1. General information

The charity is a public benefit entity which is incorporated in England and Wales. The address of its registered and principal office is Parish Office, All Saints Church, Shenley Road, Borehamwood, Hertfordshire, WD6 1EB.

2. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are as follows:

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102). The Charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

2.2 Accounts on a going concern basis

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of financial position, reserves levels and future plans gives

Trustees confidence the charity remains a going concern for the foreseeable future.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.