

Financial Statements

PARISH OF ELSTREE AND BOREHAMWOOD

For the period ended 31 December 2021



The Team Parish of
Elstree & Borehamwood

Prepared by

Sheila Mutembei

Prepared on

6 May 2022

Table of Contents

Financial Activities.....3

Balance Sheet.....4

Statement of Cash Flows5

Independent Examiner's Report6

Financial Activities

January - December 2021

	Total
INCOME	
DONATIONS AND GIFTS Donated Services	10.00
PARISH SHARE All Saints	28,521.24
PARISH SHARE Holy Cross	3,000.00
PARISH SHARE St Michael's	29,385.52
PARISH SHARE St Nicholas	5,000.00
PCC Fee	5,461.50
Printing /Photocopying	158.48
Services	3,426.00
Total Income	74,962.74
GROSS PROFIT	74,962.74
EXPENSES	
1 St Albans Diocesan	40,000.00
Clergy Expenses	4,062.16
Holy Cross & St. Michael Gardening	665.00
Other Professional Services	150.00
PCC reimbursements to DCC/other	-498.66
PREMISES Insurances	
PREMISES Insurances Holy Cross	769.53
PREMISES Insurances All Saints	2,293.87
PREMISES Insurances St Michaels	982.83
PREMISES Insurances St Nicholas	2,501.06
Total PREMISES Insurances	6,547.29
SUPPORT COSTS	
Bank charges	134.00
Office/General Administrative Expenses	565.80
Phone Costs / Land line	1,003.96
Printing, Postage and Stationery	1,538.76
Total SUPPORT COSTS	3,242.52
Travel and Accommodation	184.80
Uncategorised Expense	35.00
Wedding & Funeral Fees	0.00
Funeral fees	6,066.00
Gravedigger	48.00
Organist	1,074.50
Verger	600.00
Wedding	568.00
Total Wedding & Funeral Fees	8,356.50
Total Expenses	62,744.61
NET OPERATING INCOME	12,218.13
OTHER INCOME	
Interest earned	11.63
Total Other Income	11.63
NET OTHER INCOME	11.63
NET INCOME	£12,229.76

Balance Sheet

As of December 31, 2021

	Total
FIXED ASSET	
Total Fixed Asset	
CASH AT BANK AND IN HAND	
CAF cash Account 00012619	27,764.00
INVESTMENT	
CBF Deposit Fund 1320011123D	24,720.15
CBF Fixed interest fund Units 132001046F	37,611.94
CBF Investment fund units 132001889s	78,910.31
Total INVESTMENT	141,242.40
Total Cash at bank and in hand	169,006.40
NET CURRENT ASSETS	169,006.40
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
Current Liabilities	
Accruals	805.00
Total Current Liabilities	805.00
Total Creditors: amounts falling due within one year	805.00
NET CURRENT ASSETS (LIABILITIES)	168,201.40
TOTAL ASSETS LESS CURRENT LIABILITIES	168,201.40
TOTAL NET ASSETS (LIABILITIES)	£168,201.40
CAPITAL AND RESERVES	
Gain or Loss from investment fund	27,576.71
Opening Balance Equity	168,012.04
Retained Earnings	-39,617.11
Profit for the year	12,229.76
Total Capital and Reserves	£168,201.40

Statement of Cash Flows

January - December 2021

	Total
OPERATING ACTIVITIES	
Net Income	12,229.76
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Net cash provided by operating activities	12,229.76
NET CASH INCREASE FOR PERIOD	12,229.76
Cash at beginning of period	156,776.64
CASH AT END OF PERIOD	£169,006.40



Section A

Independent Examiner's Report

Report to the trustees

The Parochial Church Council of The Ecclesiastical Parish of Elstree and Borehamwood

On accounts for the year ended

31st December 2021

Charity no
(if any)

1132871

Set out on pages

As set out on pages 3 to 5, General Fund Receipts & Payments, Statement of Assets & Liabilities, and Statement of Cash Flows()

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 /12 / 2021.

Responsibilities and basis of the report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act, and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters concerning the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:

Date:

22/03/2023

Name:

Ronald Alexander Cruickshank

Relevant professional qualification(s) or body (if any):

BComm, MBA, CMC

Address:

11 Chatsworth Close

Borehamwood

Herts WD6 1UE

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.