

The Parochial Church Council of the ecclesiastical parish of St John the
Baptist, Harborne

ST JOHN'S CHURCH, HARBORNE, BIRMINGHAM

2020

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TRUSTEES ANNUAL REPORT AND FINANCIAL ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2020

Registered Charity Number 1132862

St John's Church, Harborne, Birmingham

The Parochial Church Council of the ecclesiastical parish of St John the Baptist, Harborne

TRUSTEES ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

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St John's Church, Harborne, Birmingham

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

The Parochial Church Council (PCC) of the ecclesiastical parish of St John the Baptist, Harborne is pleased to present its report and financial statements for the year ended 31st December 2020. The PCC are the trustees of the registered charity.

Objectives and Activities

The purpose of the Charity as stated in the governing documents is to co-operate with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic and ecumenical and to provide public benefit through the provision of free regular public worship open to all. Additionally, beyond Harborne to the general public (as stated in our charitable framework) through grants and gifts to the wider mission of the church to reach all people in this country and overseas.

How our activities deliver public benefit and who has benefitted

The restrictions from Covid 19 have changed significantly the way in which the Church has been able to operate since March 2020 and the loss of alternative facilities and the size of the Church family has meant that even when restrictions were eased we have been unable to meet. However Sunday services, prayer meetings, youth and Children's ministry have all been available online. Volunteers have worked to support those people who are not able to access online services and weekly reflections/thoughts have been distributed to all of those we know of who have need of that support.

For the first 2 months of the year the main gathering point of the church occurred through Sunday services which due to the building work at the Church site were held at Lordswood School and then due to the restrictions the services moved online in March. This provided public benefit with free access to services along with all other activities which are open to all who wish to attend.

In 2020 St John's had a worshipping community including children of approximately 580 (based on the average Sunday attendances October 2019 to March 2020). There has been very little movement in those involved in the Church during the remainder of the year. In addition to this, activities are undertaken throughout the week. These build on the church values and these activities would not take place without significant contribution from volunteers. Until March it is estimated that the equivalent of up to 500 members were involved in different roles on Sundays and throughout the week to ensure that the church was able to fulfil its purpose and run all the planned activities. Since March that number has reduced to less than 300 due to the restrictions as we have not been able to undertake our normal activities.

The weekly activities are varied and cover a whole range of different areas. The following provides a brief summary of some of the things that took place during 2020 showing in *italics* the impact of the restrictions on the activities of the charity with some things moving online and others being put on hold.

1. Worship team and other musical/singing activities often in support of Sunday services. – *Moved online from March 2020*

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2. Powerhouse - prayer, worship and reflective times - Moved online from March 2020
3. Discipleship/Home Groups/Talk together – a number of small groups meeting together regularly for fellowship, prayer and bible study. - Moved online from March 2020
4. Alpha courses and breakfast events – these help people to understand the Christian faith. On Hold and new Alpha course starting online in January 2021
5. Working with toddlers, children, young people, uniformed groups and students. – either reduced activity online or on hold
Young People - face-to-face provision for young people has taken place throughout the year, as and when restrictions have allowed and in strict compliance with government Covid policy
6. Crossway – Two main areas of activity:
 - a. 1. Supporting older people and those from the community seeking help – Pastor for older people and volunteers keeping in regular touch and providing support and regular updates and reflections. Shopping, doorstep visits, gifts and activities helping at 3 Care Homes.
 - b. 2. Providing help to those in debt and needing support. Has been on hold but moving online from January 2021
7. Healing on the Streets – a team from the Church praying for healing for local people on Harborne High Street. – on hold
8. City Pastors – people working with the team in the main pub and club area of the City Centre on a Friday/Saturday night. - on hold
9. Prayer ministries and groups meeting together for prayer on a regular basis. - Moved online from March 2020
10. Marriage Course – support for couples - - Moved online from March 2020

All of these activities are dependent on the volunteers who lead and give of their time to enable all areas of the Church to function. Whilst we employ full time staff and we have 2 clergy appointed to the Church plus a further person who is licensed to the Parish we would not be able to function in the way we do without the input of all the volunteers. The scale of the work of the charity is greatly enhanced by the input of all the members of the Church.

The PCC and staff regularly review the activities of the church looking at the success of each key activity, assessing the benefits to those attending and planning future activities accordingly. The success criterion is asking does this activity help, support, encourage and build up people in their lives and faith. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

The ongoing and longer term aims of the charity are to reach more people with the Gospel of Jesus and to build on what we already have in place across all the areas of ministry.

Building for Mission

The major event during 2020 was to continue the work to redevelop the main Church site demolishing the main hall and kitchen refurbishing the remainder of the building and constructing a new 2 storey extension providing new halls, kitchen, circulating space and meeting rooms.

The contractor A M Griffiths has been able to work during most of the year with the exception of about 6 weeks during April/May when Covid restrictions affected the supply chain and on-site activity had to be put on hold. Due to this and other Covid related delays the planned completion date of September 2020 has been put back to late January 2021.

Structure, Governance and Management – *Governing Document*

St John's Church, Harborne (St John's) is governed by approved documents issued by the Church of England; the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). The PCC was registered with the Charity Commission on 21 November 2009.

Recruitment and Appointment of PCC

The PCC is elected from those members of the congregation who have been on the electoral Roll at least 6 months at the time of the Annual Parochial Church Meeting (APCM). In addition, members of the congregation on the electoral role of the parish and serving on the Deanery, Diocesan or General Synods together with the clergy licensed to the parish, are members of the PCC. The timing of the APCM in 2020 was delayed until October 2020 due to Covid 19 in accordance with the guidance from the Church of England.

PCC Induction and Training

Upon joining the PCC, new members receive an induction pack which includes the Charity Commission publication "The Essential Trustee", a copy of the financial budget for the current year, the prior year accounts and a copy of the minutes of the most recent meeting. A verbal presentation is then given by the PCC treasurer with the Chair briefing new members on any current topics.

Organisational Structure

The PCC meets up to 6 times per annum with an agenda circulated to PCC members in advance of each meeting and with supporting documents on many of the agenda items. Members of the Standing Committee include the Vicar, Associate Vicar, Associate Vicar Emeritus, Church Wardens, Treasurer, PCC Vice-Chair and the PCC Secretary.

The Church Wardens are members of PCC and inter alia form a direct link between the Bishop and the parish. They see that the PCC carries out its responsibilities for the care, maintenance and insurance of the church, its contents grounds and other buildings owned by the PCC. They also arrange to inspect the fabric of the church's premises at appropriate intervals and report to the annual parochial church meeting. The PCC employed 12 members of staff at 31st December some who lead various ministries and others who provide support to the overall life of the Church. This is in addition to the Vicar and Associate Vicar who are employed by the Diocese of Birmingham on behalf of the Church of England, a further person licensed to the Parish plus 2 volunteer roles a community pastor and a small group pastor. An Intern also worked with the Church up until August 2020.

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The employed people split across the activities are as follows:

Operations Manager 1, Support for Older People 1, Worship 1, Youth, Children's & Toddlers Ministries 3, Communications & secretarial 4 and Support 2

Parochial Church Council (PCC)

Members of the PCC who are also trustees for the purposes of Charity Law and who served during the year and up to the date of the report are set out below:

Helen Baines		
Cassandra Beeson		
Leonard Browne	Chair, Clergy	
Sue Clegg		until October 2020
Adrian Collings	Deanery Synod	from October 2020
Ben Collins	Vice-Chair	
Michael Down	Deanery Synod	from October 2020
Ruth Downing	Warden	
Laura Gilead		
Fiona Gregson	Clergy	
David Harvey	Treasurer	
Stella Jennings	Deanery Synod	until October 2020, Diocesan Synod
Rezi Kardellemaj	Deanery Synod	until October 2020
Kathy Lee-Cole		
Richard Lovell	Warden	
James Reed		
Janet Ryland	Secretary	
Jonathan Tattersall	Clergy	
James Whitehouse	Deanery Synod	

Key Management Personnel

The key management personnel of the charity are the Vicar Revd L Browne and Associate Vicar Revd J Tattersall supported by the Operations Manager Mr S Foster, Church wardens DR R Lovell and Mrs R Downing and all the trustees of the charity.

Pay & Remuneration of Key Management Personnel and Employees

The pay of the vicar and associate vicar is set and paid by the Birmingham Diocese of the Church of England. Additionally, the vicar has the benefit of the Diocesan owned vicarage and the associate vicar has a house provided by the PCC for which the Diocese make a monthly contribution towards the running costs. The role of Churchwarden is voluntary and no payment is made for that appointment. The pay scales of all employees are set against a matrix of the different roles which has been benchmarked and is kept regularly up to date. The employees pay is reviewed annually by the trustees and a cost of living rise applied as appropriate.

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Auto Enrolment Pension Scheme

The staging date for the Church was in February 2016 and we implemented an auto enrolment scheme for all eligible employed staff within the required timescale. The PCC joined the scheme operated by the Birmingham Diocese for the Payroll Bureau it runs and the provider is Friends Life which is now owned by Aviva. Employer contributions - The PCC are contributing 3% in line with the regulations.

Risk Management and Safeguarding

A risk register is in place covering the major activities of Church life. A full review of safeguarding has taken place this year and we have 2 safeguarding officers in place supported by a member of staff. All appropriate policies are in place ensuring the safeguarding of children and vulnerable adults and regular checks are undertaken on those involved with leadership in the Church and all complete the necessary training.

Fundraising

During the last 2 years all of our committed giving has come from members of the Church and legacies from former members. The Church does not hold any public appeals for funds. Within the Church there is usually a financial appeal each year in the autumn. We have not been subject to any undertaking to be bound by a voluntary standard as that does not apply and there are no activities to monitor. The internal financial appeal is to the whole Church with letters to the congregation but no individuals are followed up in any way and no pressure is applied to individuals to contribute and so any vulnerable people are protected. Additionally, there have been special appeals to the Church for the Building for Mission project. The details of individual donations are only known by the Gift Aid Secretary and the Hon Treasurer with the trustees and staff only being given summary reports of income.

As part of the Building for Mission project the trustees engaged the services of Wootton George fundraising consultants to advise and support the Church in the process of applying for grants from Charitable Trusts for our capital project. The engagement was for a limited period during 2019 for an agreed sum of £6,000 plus VAT. The outcome during 2019 was the receipt of 2 grants totalling £83,500 and a further grant of £10,000 in 2020. The Church does not use any other professional fundraisers.

Financial Review for 2020 and 2019

The principal funding for St John's comes from giving by church members and the main financial highlights for the year are set out below.

2020 - General Fund - Income and Expenditure (k = £000s)

The original General Fund budget for 2020 estimated a deficit of £77k but after the trustees had reviewed the situation following the outbreak of Covid 19 a revised forecast for the year was completed showing a breakeven position. Actions were taken to restrict expenditure and income was monitored on a monthly basis to ensure that the Church remained on track to achieve this position. The actual results show a surplus of £86k a positive variance of £163k compared to budget and £86K better than the first re forecast.

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This was due to 4 main factors:

1. reduced costs following actions taken by the trustees to restrict expenditure - £51K
2. savings due to Covid 19 and not being able to physically meet - £42K
3. increased donations particularly towards the end of the year - £30K
4. unexpected legacy - £40K

Donations plus gift aid showed an increase of £40K compared to 2019 at £755K plus an unexpected legacy of £40K, whilst costs were £142k lower than in 2019 due to less spend on 2 Milford Copse £78K and savings as indicated above £64K.

Charitable income showed a reduction of £24K to £7K which reflects the loss of income from toddlers, children and youth ministries due to the restrictions and not being able to meet and take the older groups on trips away.

2019 - General Fund - Income and Expenditure (k = £000s)

The General Fund budget for 2019 estimated a deficit of £106k and the actual results showed a deficit (before transfers and gains) of £88k a positive variance of £18k compared to budget. The trustees decided to refurbish a house for the associate vicar and use existing funds which cost £78k. Therefore excluding this one off cost the general fund had a small deficit on normal running costs of just under £10k.

Donations plus gift aid were flat compared to 2018 at £715K plus an unexpected legacy of £25.5K, whilst costs were £9k lower than in 2018 partly due to a reduction in the common fund.

2020 - Restricted Funds (Note 13 Church Funds)

Building – The grant money received during the year of £10,000 and money from special events was treated as restricted and the costs equalled the income at £11,507 leaving a zero balance to carry forward.

Resurrection Church – The financial support for the Church in Beirut was £57,975.

Worship Fund – A total of £17,916 was received from the New English Orchestra which ceased to operate as a charity and donated its remaining funds to St John's.

2019 - Restricted Funds (Note 13 Church Funds)

Building – The grant money received during the year of £83,500 and money from special events was treated as restricted and the costs equalled the income at £105,834 leaving a zero balance to carry forward.

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Resurrection Church – The financial support for the Church in Beirut was £25,506.

2020 - Designated Funds (Note 13 Church Funds)

Housing Fund – The current 3 properties are all included at fair value of £879K which is unchanged from the position at the end of 2019. The trustees believe that this is a fair reflection of the income that would be derived from any sale.

Building – The current balance of £761k includes income accruals of £63K and represents the remaining money held by the trustees after paying for all the building/refurbishment costs over the last 18 months. The income from donations shows a negative in year figure of £54K. This is due to pledged income that was accrued in 2019 which is now unlikely to be received so the accrual has been adjusted accordingly. The remaining contractual commitment is shown at note 14b of these accounts and is £485K in 2021 and £85K in 2022.

2019 - Designated Funds

The housing fund increased by £75,664 to £879,000 following the revaluation of the properties with both properties being used for charitable purposes valued at fair value.

The building for Mission fund has continued to receive gifts from the congregation towards the cost of the project and the income in the year was £1,652,804 with in year costs of £475,934, this left a balance to carry forward to 2020 of £3,466,796. The income includes an accrual of £431,436 for all the pledged income and gift aid from the congregation that is due to be received in the future.

2020 - Contingent Asset - A legacy has been left to the Church which being 50% of the residual value of the estate is not yet quantifiable with any certainty. It is expected that the income will be known during 2021 and included in those accounts.

Reserves Policy

The policy of the PCC is to distribute its reserves in accordance with mission of the Church of England while ensuring that there are sufficient funds to cover cash flow requirements relating to committed expenditure.

At the end of 2020, the PCC held a total fund of £1,947k.

General Fund - There was a positive balance on the general fund of £289k (£203k 2019) against a policy reserve requirement of holding no less than £125k and in fixed assets in the designated property housing fund £879k.

The policy of holding no less than £125K has been based on the need to have sufficient in hand to pay salaries and cover other commitments for a minimum of 3 months. There is an opportunity to borrow against the properties owned by the PCC at 2 Milford Copse & 77-79 Vivian Road and in extreme circumstances this could be called upon. Almost all the charitable income comes from the members of the Church and so any reduction is immediately apparent and steps can be taken to either increase income or reduce costs as appropriate. The PCC therefore consider the current target of £125K is entirely appropriate.

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Designated Fund Building for Mission – The balance carried forward of £761k is to cover the costs of the project and there is no plan to keep any reserves once the overall project has been completed.

Global Partner Support and grant making policy

The purpose of Global Partner Support (GPS) is to resource mission to extend Jesus' Kingdom outside Harborne (*'resourcing mission to reach the world'*) and is part of the whole mission of the Church.

The objectives of GPS are:

- To provoke interest in local and global mission.
- To contribute to equipping members of St John's mission.
- To support and nurture people as together we seek to discern God's calling on their lives.
- To develop, maintain and apply appropriate policies for the selection and support of candidates, projects and agencies.
- To support our GPS partners.
- To coordinate prayer for our GPS partners.
- To manage St John's financial investment in mission through GPS.

GPS is an executive body working under the direction of the PCC. Their financial role is to distribute the budget allocated to the GPS in accordance with agreed guidelines and within a framework presented to and approved by the PCC. Typically the monies are used to support mission at home and overseas through grants made to individuals and organisations that normally have some association with St John's. In addition, the GPS teams bring this missionary work to life within the congregation through arranging vocation days, prayer and contributing to services focused on mission and the missionary links that are supported.

Plans for future periods

The PCC has agreed a budget for the General Fund for 2021 which shows a surplus of £12k. The current plans for the future ministry of St John's are affordable and the bank balance will not be allowed to fall below £125k. Cash flow will continue to be monitored and action taken as required ensuring the financial wellbeing of the Church.

We will be taking back the refurbished and enlarged building from the contractors and deciding how we reach out to the community around us and continue to grow the outward focus of the Church. There are many activities which God has blessed at St John's over the years. Some have continued in different forms during the pandemic restrictions whilst others have been suspended and may be resumed in due time; it may be right for others to be replaced by something entirely new. We are seeking the Holy Spirit's guidance to discover how our existing ministries will develop in the new building and his enabling to reach out to the community in new ways without losing old connections and what we have learned during the past months. We also need to hear God's call to pray for labourers to be sent to the harvest especially where some supporters are no longer able to serve in the ministries which will continue and expand.

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The rebuilding of the physical premises was all part of the 5 year plan and the trustees are also focussing on the other actions we have been pursuing as follows:

- A church community which has seen many people come to faith through a renewed concern for the lost, and confidence in the transforming power of the gospel, primarily through growing authentic relationships
- A renewed ministry to Toddlers, to Older People and to Young Adults – including students (and in particular International students), to World Mission, and to those on the margins
- A training and resource church which equips our members (and Christians in the wider area) for life and ministry (intern training / courses on: biblical and theological studies / relationships / work / money / leadership / gifting and ministry / growth toward maturity etc) and which offers more bridge building resources to the community (parenting, marriage, wellbeing, fitness courses etc.)
- A church which has implemented new ministry ventures (e.g. to the homeless; to refugees; to prisoners) with other churches of like mind to live out our commitment to unity
- A church which has established at least one new missional community and is prayerfully seeking the opportunity and timing to do so again. Discussions are currently taking place with the Diocese of Birmingham on how and when the first plant may take place.
- A church which has faithfully lived out our desire to **“have a heart for God, for our city, and for the nations”**

In summary:

Build our community
Be more outward looking
Win more people for Christ
Be a resourcing and training church
Have a welcoming presence on the High Street
A new Church plant

Going Concern & Future Uncertainties

1 - Covid-19 - The trustees are carefully monitoring the current situation and the ongoing impact on the life of the Church and the financial implications. Income is being monitored closely although in 2020 we have seen an increase in donations to the Church and the budget for 2021 shows a small surplus of £12k. The net current assets of £289K in the general fund at the year-end gives the trustees the confidence and ability to cope with some loss of income in the coming months whilst being able to maintain the charity as a going concern. The position on the building/refurbishment element of Building for Mission is that we are able to meet all expected costs.

2. - Other - The trustees are satisfied that St John's has adequate resources to continue to operate as a going concern for the foreseeable future and have prepared the financial statements on that basis. The trustees are not aware of any material uncertainties that will affect the charity's ability to continue.

St John's Church, Harborne, Birmingham

The progress of the building and the associated costs is reviewed monthly and there are sufficient contingencies built in to the estimated costs to cover unforeseen expenditure. Monthly monitoring of income levels is in place to ensure that any reduction is identified and steps are taken to correct any shortfall.

Reference and Administrative Information

Charity Name The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist, Harborne (St John's Church, Harborne)

Charity Registration Number 1132862

Principal Office and Registered Address St John's Church
High Street, Harborne
Birmingham, B17 9PT

<u>Solicitors</u>	<u>Primary Bankers</u>	<u>Independent Examiners</u>
Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES	Lloyds Bank PLC 142 Edgbaston Park Road Birmingham B15 2TY	MHA Macintyre Hudson Rutland House 148 Edmund Street Birmingham, B3 2FD

Secondary Bankers: CAF Bank LTD, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ

Trustees' (PCC) responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

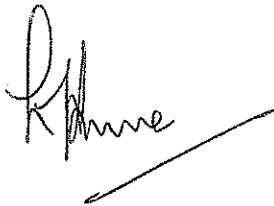
Independent Examination

The PCC consider that for the year ended 31 December 2020 the Charity was entitled to exemption from a full statutory audit on the basis that income was below the threshold of £1m. The PCC have appointed Helen Blundell of MHA Macintyre Hudson as Independent Examiner.

Independent Examiners/Auditors for 2021

MHA Macintyre Hudson has also expressed their willingness to continue in office and will be proposed for re-appointment at the Annual Parish Church Meeting in April 2021.

Approved by the PCC on 29th March 2021 and signed on its behalf by:



Revd Leonard Browne,
Vicar
PCC Chairman



Mr David Harvey
PCC Treasurer

St John's Church, Harborne, Birmingham

**INDEPENDENT EXAMINERS' REPORT TO THE
MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ST JOHN'S CHURCH,
HARBORNE**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 16 to 30.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountant in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Signed: 

Name: Helen Blundell LLB FCA FCIE DChA

Member of the Institute of Chartered Accountants in England and Wales

LLP: MHA MacIntyre Hudson

Address:

**Rutland House
148 Edmund Street
Birmingham B3 2FD**

Date: 12 April 2021

ST JOHN'S CHURCH, HARBORNE, BIRMINGHAM
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

Statement of Financial Activities

31st December 2020		<u>Restricted funds</u>	<u>Unrestricted funds</u>		<u>Total funds 2020</u>
		£	General Fund £	Designated Fund £	£
<u>Income and endowments from:</u>	Note				
Donations and legacies	2	87,398	818,878	(54,100)	852,176
Charitable activities	5		7,181	3,700	10,881
Investments	3			5,732	5,732
Other					0
Total income		87,398	826,059	(44,668)	868,789
<u>Expenditure on:</u>					
Raising funds	4				0
Charitable activities	5	69,482	740,454	2,661,048	3,470,985
Other					0
Total expenditure		69,482	740,454	2,661,048	3,470,985
Net income/(expenditure) before revaluation		17,916	85,605	(2,705,716)	(2,602,196)
Net gains/losses on revaluation of investments	10				0
Net income/(expenditure)		17,916	85,605	(2,705,716)	(2,602,196)
Transfers between funds					
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets					-
Other gains/(losses)					0
Net Movement in funds		17,916	85,605	(2,705,716)	(2,602,196)
Reconciliation of funds					
Total Funds brought forward		0	203,431	4,345,796	4,549,227
Total funds carried forward		17,916	289,035	1,640,080	1,947,031

The notes on pages 18 to 27 form part of these accounts. There were no recognised gains and losses for 2020 other than those included in the Statement of Financial Activities.
All income and expenditure relates to continuing operations.

ST JOHN'S CHURCH, HARBORNE, BIRMINGHAM

Statement of Financial Activities

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

31st December 2019		<u>Restricted funds</u>	<u>Unrestricted funds</u>		
		£	General Fund £	Designated Fund £	<u>Total funds 2019</u> £
<u>Income and endowments from:</u>	Note				
Donations and legacies	2	131,340	763,626	1,633,735	2,528,701
Charitable activities	5		30,732		30,732
Investments	3			19,070	19,070
Other					0
Total income		131,340	794,358	1,652,805	2,578,503
<u>Expenditure on:</u>					
Raising funds	4	7,200		-	7,200
Charitable activities	5	124,140	882,121	475,934	1,482,195
Other					0
Total expenditure		131,340	882,121	475,934	1,489,395
Net income/(expenditure) before revaluation		0	(87,763)	1,176,871	1,089,108
Net gains/losses on revaluation of investments	10			75,664	75,664
Net income/(expenditure)		0	(87,763)	1,252,535	1,164,773
Transfers between funds					
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets					-
Other gains/(losses)					0
Net Movement in funds		0	(87,763)	1,252,535	1,164,773
<u>Reconciliation of funds</u>					
Total Funds brought forward		-	291,194	3,093,261	3,384,455
Total funds carried forward		0	203,431	4,345,796	4,549,227

The notes on pages 18 to 27 form part of these accounts. There were no recognised gains and losses for 2020 other than those included in the Statement of Financial Activities.

All income and expenditure relates to continuing operations.

Gains / losses on revaluation of investments relates to the Housing Fund

ST JOHN'S CHURCH, HARBORNE, BIRMINGHAM
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

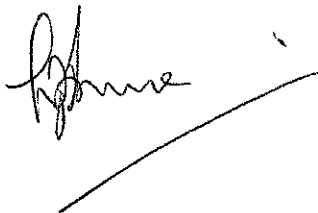
Balance Sheet

31st December 2020

	Note	Restricted funds	Unrestricted funds		Total funds 2020
		£	General Fund £	Designated Fund £	£
Fixed Assets:					
Tangible Assets	10			700,000	700,000
Investment Properties	10			179,000	179,000
Total fixed assets			-	879,000	879,000
Current Assets					
Debtors	11	120	68,043	66,362	134,525
Investments (Short term deposit)					0
Cash at bank and in hand		19,221	234,190	1,082,859	1,336,270
Total current assets		19,341	302,233	1,149,221	1,470,795
Liabilities					
Creditors: Amounts falling due within one year					
Creditors and accrued charges	12	(1,425)	(13,198)	(327,262)	(341,885)
Loans repayable within one year				(49,079)	(49,079)
Net Current Assets		17,916	289,035	772,880	1,079,831
Creditors: Amounts falling due after one year					
Loans repayable after one year				(11,800)	(11,800)
Total Assets less Liabilities		17,916	289,035	1,640,080	1,947,031
The funds of the charity					
Endowment					
Restricted funds	13	17,916			17,916
Unrestricted funds	13		289,035		289,035
Designated	13			1,640,080	1,640,080
Total funds	1,10,13	17,916	289,035	1,640,080	1,947,031
Total funds		17,916	289,035	1,640,080	1,947,031

Approved by the PCC on 29th March 2021 and signed on its behalf by:

Chairman: Revd Leonard Browne



ST JOHN'S CHURCH, HARBORNE, BIRMINGHAM
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

Balance Sheet

31st December 2019

	Note	<u>Restricted funds</u>	<u>Unrestricted funds</u>		<u>Total funds 2019</u>
		£	General Fund £	Designated Fund £	£
Fixed Assets:					
Tangible Assets	10			700,000	700,000
Investment Properties	10			179,000	179,000
Total fixed assets			-	879,000	879,000
Current Assets					
Debtors	11	1,222	56,682	451,922	509,825
Investments (Short term deposit)				2,521,579	2,521,579
Cash at bank and in hand		5,277	171,123	551,520	727,920
Total current assets		6,499	227,805	3,525,020	3,759,324
Liabilities					
Creditors: Amounts falling due within one year					
Creditors and accrued charges	12	(6,499)	(24,375)	(8,344)	(39,218)
Loans repayable within one year			-	(38,079)	(38,079)
Net Current Assets		- 0	203,430	3,478,597	3,682,027
Creditors: Amounts falling due after one year					
Loans repayable after one year			0	(11,800)	(11,800)
Total Assets less Current Liabilities	13	- 0	203,430	4,345,796	4,549,227
The funds of the charity					
Endowment					0
Restricted income funds	1,10,13	0			0
Unrestricted funds			203,431	4,345,796	4,549,227
Designated					0
Total funds		-	203,431	4,345,796	4,549,227

ST JOHN'S CHURCH, HARBORNE, BIRMINGHAM
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

Statement of cash flows

	Total Funds 2020 £	Total Funds 2019 £
Cash flows from operating activities		
Net cash provided by (used in) operating activities	(1,929,961)	645,496
Cash flows from investing activities		
Dividends, interest & rents from investments	5,732	19,070
Proceeds from sale of property	-	-
Purchase of property	-	-
Proceeds from sale of investments	-	-
Purchase of investments	-	-
Net cash provided by (used in) investing activities	5,732	19,070
Cash flows from financing activities		
Borrowing	-	5,000
Net cash provided by (used in) financing activities	-	5,000
Net cash provided by (used in) all sources	(1,924,229)	669,566
Change in cash and cash equivalents in the reporting period	(1,924,229)	669,566
Cash and cash equivalents at the beginning of the reporting period	3,249,499	2,579,932
Cash and cash equivalents at the end of the reporting period	1,336,270	3,249,499
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/expenditure for the reporting period	(2,602,196)	1,089,110
Adjustments for:		
Depreciation	-	-
Gains/losses on investments	-	0
Dividends, interest & rents from investments	(5,732)	(19,070)
Loss/(profit) on sale of fixed assets	-	0
(Increase)/decrease in debtors	375,300	(437,997)
Increase/(decrease) in creditors	302,657	13,444
Net cash provided by (used in) operating activities	(1,929,961)	645,496
Analysis of cash and cash equivalents		
Cash in hand	1,336,270	727,920
Notice deposits (less than 30 days)	-	2,521,579
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	1,336,270	3,249,499

Analysis of Changes in Net Debt

Year Ending 31 December 2020	Start of Year	Cash Flows	New Finance Leases	Other Non cash Changes	At year End
Cash	727,920	608,350			1,336,270
Cash Equivalents	2,521,579	(2,521,579)			-
Overdraft Facility Repayable on Demand	-	-			-
Loans falling due in 1 year	(38,079)	(11,000)			(49,079)
Loans falling due after more than 1 year	(11,800)				(11,800)
Finance Lease Obligations	(7,299)	2,433			(4,866)
Total	3,192,321	(1,921,796)	0	0	1,270,525

Analysis of Changes in Net Debt

Year Ending 31 December 2019	Start of Year	Cash Flows	New Finance Leases	Other Non cash Changes	At year End
Cash	614,733	113,188			727,920
Cash Equivalents	1,965,200	558,379			2,521,579
Overdraft Facility Repayable on Demand	-	-			0
Loans falling due in 1 year	(38,079)				(38,079)
Loans falling due after more than 1 year	(6,800)	(5,000)			(11,800)
Finance Lease Obligations	(9,732)	2,433			(7,299)
Total	2,525,321	667,000	0	0	3,192,321

ST JOHN'S CHURCH, HARBORNE, BIRMINGHAM

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 1: Accounting policies for the year ended 31st December 2020

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS) FRS 102 applicable from 1 January 2015 and current Church Accounting Regulations.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102 and is registered as a charity in England and Wales. Its principal office is St John's Church, High Street, Harborne, Birmingham, B17 9PT.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(a) Funds

Unrestricted funds

Represent general funds which can be used for PCC ordinary purposes. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds

Represent:

- (a) Income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; and
- (b) Donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given.

Any balance remaining unspent at the end of the year must be carried forward as a balance of that fund.

(b) Income

Voluntary income and capital sources

Planned giving and donations receivable under gift aid is recognised only when received.

ST JOHN'S CHURCH, HARBORNE, BIRMINGHAM

Note 1: Accounting policies for the year ended 31st December 2020 (continued)

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Collections are recognised when received by or on behalf of the PCC.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Income pledged towards the Building for Mission project along with any associated gift aid is recognised as soon as the PCC is notified of the pledge.

c. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Church activities

The diocesan common fund is accounted for when paid. Any amounts unpaid at 31 December are provided for in these accounts as a constructive (though not a legal) obligation and is shown as a creditor in the balance sheet. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants and donations made by Global Partner Support

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Operating Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Holiday Pay Accruals

The annual holiday period runs from the 1st January to the 31st December each year (same as financial reporting period) and annual leave is expected to be taken during the year on a "take it or lose it" basis. Any remaining at the year-end would be only a few days and is therefore considered insignificant and no accrual has been made.

ST JOHN'S CHURCH, HARBORNE, BIRMINGHAM

Note 1: Accounting policies for the year ended 31st December 2020 (continued)

(d) Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the financial statements by s.10 (2) (a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the Church Wardens on special trust for the Parochial Church Council and which require a faculty for disposal since the Parochial Church Council considers this to be inalienable property.

All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Freehold land and buildings used for charitable purposes & investment properties

The properties held by the Charity are revalued from time to time as necessary and have been included at estimated fair value.

(e) Current assets

Amounts owing to the Parochial Church Council at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short term deposits include cash held on deposit at the bank.

(f) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(g) Judgements and key sources of estimation uncertainty

In applying the accounting policies the trustees are required to consider judgements made and key sources of estimation uncertainty which might have a significant effect on the amounts recognised in the financial statements or impact on the carrying amounts of assets and liabilities within the next financial year.

These include estimations of the fair value of fixed asset investment properties. and tangible fixed asset properties.

ST JOHN'S CHURCH, HARBORNE, BIRMINGHAM

Notes

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

2 Donations & Legacies - 2020

	Restricted	Unrestricted funds		Total funds 2020
		General Fund	Designated Fund	
Committed Giving		620,339	-	620,339
Taxation refund		134,607	-	134,607
		754,946	-	754,946
Collections & gifts	77,398	15,181	(54,100)	38,479
Legacies		39,592	-	39,592
Fees to the PCC for weddings / funerals		1,659	-	1,659
Diocese Housing Allowance		7,500	-	7,500
Grants	10,000	-	-	10,000
	87,398	818,878	(54,100)	852,176

Note: Restricted Funds			
Collections & gifts	Resurrection Church	57,976	
Collections & gifts	Building for Mission	1,507	
Collections & gifts	Worship	17,916	
		77,398	
Grants	Building for Mission	10,000	
Note: Designated Funds			
Collections & gifts	Building for Mission		(54,100)
			(54,100)

2 Donations & Legacies - Prior Year - 2019

	Restricted funds	Unrestricted funds		Total funds 2019
		General Fund	Designated Fund	
Committed Giving		592,624	-	592,624
Taxation refund		122,924	-	122,924
		715,548	-	715,548
Collections & gifts Inc Tax Refund	47,840	16,590	1,633,735	1,698,164
Legacies		25,500	-	25,500
Fees to the PCC for weddings / funerals		1,613	-	1,613
Diocese Housing Allowance		4,375	-	4,375
Grants	83,500	-	-	83,500
	131,340	763,626	1,633,735	2,528,701

Note: Restricted Funds			
Collections & gifts	Resurrection Church	25,506	
Collections & gifts	Building	105,834	
		131,340	
Note: Designated Funds			
Collections & gifts	Building For Mission		1,633,735
			1,633,735

3 Investment income

	General Fund 2020	Designated Fund 2020	Total funds 2020	General Fund 2019	Designated Fund 2019	Total funds 2019
Bank Interest	-	5,732	5,732	-	19,070	19,070
	-	5,732	5,732	-	19,070	19,070

ST JOHN'S CHURCH, HARBORNE, BIRMINGHAM

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

4 Expenditure on raising funds

	Restricted Fund 2020	Designated Fund 2020	Total funds 2020	Restricted Fund 2019	Designated Fund 2019	Total funds 2019
Consultants Fees (Wootton George)			-	7,200		7,200
			-	7,200		7,200

5 Charitable activities - 2020

	Restricted funds Costs	General Costs	Designated Costs	Designated Income	General Income	2020 Net £
Direct Costs						
Diocesan Common Fund 6		153,528				153,528
Global Partner Support 7		130,854				130,854
Staff & clergy costs Direct 8		165,878				165,878
Youth and children		10,344			6,300	4,044
Mission, ministry, pastoral work		7,191			811	6,380
PCC gifts 9	57,975	8,226				66,201
Service expenses		4,096				4,096
Temp Locations			8,675			8,675
Training and Events		1,334			70	1,264
Total Direct Costs	57,975	481,451	8,675	-	7,181	540,920
Support costs						
Staff costs 8		174,604				174,604
Administration, IT, Miscellaneous		38,576				38,576
Church and Houses		40,719				40,719
Audit fee (Governance)		3,672				3,672
Building cost - Building for Mission	11,507		2,652,373	3,700		2,660,180
Bank and PayPal charges		1,433				1,433
Total Support costs	11,507	259,004	2,652,373	3,700		2,919,184
Total Charitable Activities	69,482	740,454	2,661,048	3,700	7,181	3,460,164

Income for the Youth and Children is received through weekends away, Youth Club, Christmas Tour and Toddlers. Income for Mission, Ministry, Pastoral work is received through Alpha, Way In, Marriage Preparation, Students, Women's Ministry and Prime Time/work with older people.

Note: Restricted Funds

PCC gift Resurrection Church
Building Building for Mission

Designated costs/income all relate to Building for Mission

5 Charitable activities - 2019

	Restricted funds Costs	General Costs	Designated Costs	General Income	2019 Net £
Direct Costs					
Diocesan Common Fund 6		150,516			150,516
Living Stones 7		147,736			147,736
Staff & clergy costs Direct 8		189,958			189,958
Youth and children		27,262		24,622	2,629
Mission, ministry, pastoral work		14,318		3,686	10,630
PCC gifts 9	25,506	3,750			29,256
Service expenses		7,728			7,728
Service expenses - Temporary Locations			50,931		50,931
Training and Events		6,052		2,422	3,630
Total Direct Costs	25,506	547,310	50,931	30,732	593,015
Support costs					
Staff costs 8		157,219			157,219
Administration, IT, Miscellaneous		48,353			48,353
Church and Houses		120,839			120,839
Audit fee (Governance)		6,752			6,752
Building cost - Building for Mission	98,634		425,003		523,637
Bank and PayPal charges		1,647			1,647
Total Support costs	98,634	334,811	425,003	0	858,447
Total Charitable Activities	124,140	882,121	475,934	30,732	1,451,462

Income for the Youth and Children is received through weekends away, Youth Club, Christmas Tour and Toddlers. Income for Mission, Ministry, Pastoral work is received through Alpha, Way In, Marriage Preparation, Students, Women's Ministry and Prime Time/work with older people.

Note: Restricted Funds

PCC gift Resurrection Church
Building Building for Mission

Designated costs all relate to Building for Mission

Vote

ST JOHN'S CHURCH, HARBORNE, BIRMINGHAM

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

6 Diocesan Common Fund

The Diocesan Common Fund is the payment made by St John's to the Birmingham Diocese of the Church of England. The Diocese pays the salaries, pension and national Insurance contributions for the clergy working at St John's and provides a vicarage for the incumbent but does not provide housing for the associate vicar. The Church is paid a monthly allowance towards the cost of providing a house for the Associate Vicar. The balance of the payment goes towards supporting the costs of other ministries and clergy in the wider Diocese.

7 Global Partner Support (GPS) - 2020

The grants paid by the GPS Management Team in 2020 totalled £130,854

	No of Grants	Grants to organisations	Grants to individuals	2020 Total
Overseas mission	9	24,300	18,064	42,364
UK mission	12	60,331	5,332	65,663
Specific projects and Organisations	9	20,320	442	20,762
Short term	3		1,800	1,800
Miscellaneous	1	265		265
Total expenditure		105,216	25,638	130,854

Grants over £5,000 paid in the year to agencies:

Agape	16,788 for their work in the UK
Chaplaincy Plus	7,396 for their work with the business community in Birmingham
Church Missionary Society	9192 for their work in Pakistan
Friends International	7496 for their work with International Students
Operation Mobilisation	15352 for their work in Birmingham and South Africa
Wycliffe Bible Translators	6576 for their work in Africa

Other grants were made to Pastors in Lebanon and Peru. In the UK, grants were made to Betel, Bible Reading Fellowship, CPAS, Global Connections, International Nepal Fellowship, Pioneers UK, Restore and SouthGate Family Church.

7 Global Partner Support (GPS) - 2019

The grants paid by the GPS Management Team in 2019 totalled £147,736

	No of Grants	Grants to organisations	Grants to individuals	2019 Total
Overseas mission	9	31,315	24,673	55,988
UK mission	13	9,856	60,493	70,349
Specific projects and Organisations	9	13,241		13,241
Short term	6		6,480	6,480
Miscellaneous		1,678		1,678
Total expenditure	37	56,090	91,646	147,736

Grants over £5,000 paid in the year to agencies:

Agape	11592 for their work in the UK
Agape	6756 for their work in the USA
Chaplaincy Plus	7272 for their work with the business community in Birmingham
Church Missionary Society	9192 for their work in Pakistan
Friends International	7369 for their work with International Students
Operation Mobilisation	7899 for their work in South Africa
The Bridge	3000 for their work amongst homeless in Birmingham
Wycliffe Bible Translators	6468 for their work in Africa

Other grants were made to Pastors in Lebanon and Peru. In the UK, grants were made to Betel, Bible Reading Fellowship, CPAS, Global Connections, International Nepal Fellowship, Pioneers UK, Restore and SouthGate Family Church.

ST JOHN'S CHURCH, HARBORNE, BIRMINGHAM
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

8 Staff costs & clergy allowances- 2020	Direct charitable expenditure £	Support costs £	2020 Total £
Gross wages & salaries	138,485	158,955	297,440
Employers National Insurance	10,316	11,242	21,558
Pension - Employers Contribution	4,153	3,950	8,103
Expenses/ allowances & Clergy Costs	12,924	457	13,381
Totals	165,878	174,604	340,482

Employers Pension Contribution - 3% from April 2019 (2% Jan to April 2019)
 No employee earned £60,000 per annum or more.
 The average number of employees in 2020 was 13.5 people with 12 in post at 31 December, and year end FTE of 9.7.
 Note: The salaries for Revd L Browne, J Tattersall & Rev Dr F Gregson are all paid by Birmingham Diocese
 The PCC reimburse the Diocese for the employment costs of Rev Dr F Gregson included above

8 Staff costs & clergy allowances- 2019	Direct charitable expenditure £	Support costs £	2019 Total £
Gross wages & salaries	160,489	142,365	302,854
Employers National Insurance	12,380	10,290	22,670
Pension - Employers Contribution	3,797	3,633	7,430
Expenses/allowances & Clergy Costs	13,292	931	14,223
Totals	189,958	157,219	347,177

Employers Pension Contribution - 2% from April 2018 & 3% from April 2019
 No employee earned £60,000 per annum or more.
 The average number of employees in 2019 was 14 people with 15 in post at 31 December, and year end FTE of 10.9.
 Note: The salaries for Revd L Browne, J Tattersall & Rev Dr F Gregson are all paid by Birmingham Diocese
 The PCC reimburse the Diocese for the employment costs of Rev Dr F Gregson included above

9 PCC Gifts	2020	2019
The following gifts were made:	£	£
Birmingham City Mission		
Christmas offering	850	834
Restore		
Christmas offering	850	834
Churches Together - Restore		
Harvest	3002	808
Quinton & Oldbury Foodbank		
Harvest	3003	808
Resurrection Church		
	57,975	25,506
Other		
	521	466
Total	66,201	29,256

Note

ST JOHN'S CHURCH, HARBORNE, BIRMINGHAM
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

10 Housing fund

Properties

St John's are currently Management Trustees for three properties:

1. The property at 77-79 Vivian Road is used for Charitable purposes by The Crossway for ministry within the parish
2. 2 Milford Copse whilst let in 2018 is now used for Charitable purposes to provide housing for the Associate Vicar.
3. In 2010 the PCC purchased a 36% share in No 59 Witney Road, Ducklington, Oxford.

Consecrated and benefice property is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011.

Valuations in the Balance Sheet

1. The properties that are used to provide support for the ministry of the Church are recognised in the accounts at fair value
2. The properties that are held as an investment and where a beneficial share is held, are recognised in the accounts at their estimated current fair value which is equivalent to an estimate of market value.

A summary of the housing fund and its movements are as follows:

<u>Housing fund</u>	2020 £	2019 £
Opening value of Housing fund	879,000	803,336
Revaluation of No. 2 Milford Copse, Harborne	-	50,000
Revaluation of No 59 Witney Road, Ducklington	-	8,000
Revaluation of No 77-79 Vivian Road	-	17,664
Closing value of Housing fund	879,000	879,000

Summary of Fixed Assets

Asset				
77-79 Vivian Road	Fair Value	175,000		175,000
2 Milford Copse, Harborne	Fair Value	525,000		525,000

Investment Properties

59 Witney Road, Ducklington	Fair Value	179,000	179,000
Total Fixed Assets		879,000	879,000

The trustees consider that this represents the fair value at 31 December 2020.

ST JOHN'S CHURCH, HARBORNE, BIRMINGHAM
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

Note

11 Debtors and Prepayments	2020	2019
	£	£
Debtors and prepayments - General Fund	18,127	22,466
Debtors and prepayments - restricted	120	-
Debtors and prepayments - Building for Mission	3,453	4,650
Debtors Pledged income & Gift Aid - Building for Mission	62,909	431,146
Taxation refund receivable Jan 2020 & Jan 2019	49,916	51,563
	134,525	509,825

Contingent Asset - A legacy has been left to the Church which being 50% of the residual value of the estate is not yet quantifiable with any certainty. It is expected that the income will be known during 2021 and included in those accounts.

12 Creditors and accrued charges	2020	2019
	£	£
Accruals and Sundry creditors - General Fund	13,198	24,375
Accruals and Sundry creditors - Building for Mission	327,262	8,344
Restricted Gifts held in cash Resurrection Church	1,425	6,499
	341,885	39,218

Loans Loans have been received towards the building project

13 Church funds

Summary Of Funds

Restricted funds

The restricted fund represents 2 items:

1. Donations made which are restricted to be applied in support of the Resurrection Church in Beirut to assist with funding a staff post and welfare/relief support.
2. Gifts & donations received for the Building For Mission project working on redesigning the Church buildings are designated with only grants being classified as restricted.
3. The worship fund is a gift from the New English Orchestra on the closure of the charity recognising the support from St John's Church for over 40 years.

2020 Restricted	Balance B/F	Income	Costs	Net
Building For Mission	-	11,507	11,507	-
Worship Fund	-	17,916	-	17,916
Resurrection Church	-	57,975	57,975	-
Total	-	87,398	69,482	17,916
2019 Restricted	Balance B/F	Income	Costs	Net
Building For Mission	-	105,834	105,834	-
Resurrection Church	-	25,506	25,506	-
Total	-	131,340	131,340	-

Designated Funds

Designated funds are set aside from and form part of the general fund. Whilst currently being used for housing and and increasingly in 2018 the Building For Mission Fund any surplus or unrequired money will be transferred back in to the General Fund at the end of the project.

2020 Designated	Balance B/F	Income	Costs	Revaluation	Net
Building For Mission	346,796	(44,668)	2,661,048	-	761,080
Housing	879,000	-	-	-	879,000
Total	4,345,796	(44,668)	2,661,048	0	1,640,080
2019 Designated	Balance B/F	Income	Costs	Revaluation	Net
Building For Mission	2,289,925	1,652,804	475,934	-	3,466,796
Housing	803,336	-	-	75,664	879,000
Total	3,093,261	1,652,804	475,934	75,664	4,345,796

Church General Funds

The Church General fund represents the accumulated difference between income and expenditure over the history of the church, excluding any money given for specific causes which, if not spent during the year, is held under sundry creditors.

The money held in the Church General fund is unrestricted and undesignated and is used for the general running of the church. Typically, the value of this fund at any one point in time represents only a few months expenditure and St John's is reliant on ongoing committed giving to support the continued work of the church.

ST JOHN'S CHURCH, HARBORNE, BIRMINGHAM
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

14 Other Financial Commitments

- a. At 31st December 2020 the charity's total future minimum lease payments under a non-cancellable operating lease for equipment rental are as follows:

5 Year Lease with PEAC LTD commenced 2018

Year 1	2018	2,433
Year 2	2019	2,433
Year 3	2020	2,433
Year 4	2021	2,433
Year 5	2022	2,433

- b. **Other Contractual Commitments as at 31 December 2020**

Professional Fees, Construction Costs & Fitting for RIBA Stage 5 to 7 of Building For Mission project

Contractual commitment to pay Construction, Professional fees & Fitting costs for building project Inc VAT

	2021	2022
Total Costs	485,119	85,193

15 Related Party Transactions

Income

Total donations given to the charity by the trustees and related parties is as follows:

2020 Giving by trustees	74,519
Giving by Related parties	51,581
Total	126,100

2019 Giving by trustees	107,834
Giving by Related parties	211,144
Total	318,978

Note: No donations had any conditions attached to them and therefore did not alter the nature of any of our activities.

Expenditure

No payments were made to anyone for being a trustee of the charity

During 2020 £2919 was paid to 6 PCC or related members for reimbursement of costs for activities in the church.
 During 2019 £2670 was paid to 12 PCC or related members for reimbursement of costs for activities in the church.

Other payments made to PCC members, their families, or organisations to which they are closely connected are detailed below:

PCC Member	Reason for Payment	Comments	Amount 2020	Amount 2019	Person Receiving Payment
Rev L Browne	Allowances & expenses	Clergy	1,014	1,367	Rev L Browne
Rev J Tattersall	Allowances & expenses	Clergy	792	333	Rev J Tattersall
Rev Dr F Gregson	Allowances & expenses	Clergy	48	483	Rev Dr F Gregson
Miss R Kardellmaj	GPS Grant		6,268	6,968	Miss R Kardellmaj
Ruth Downing	GPS Grant	Short term	300	-	Jemima Downing
Miss S Clegg	Payment/expenses to Parish Safeguarding Office Final Pyt	Until Mar 2020	395	2,709	Miss S Clegg

Note: The salaries for Rev L Browne, Rev J Tattersall & Rev Dr F Gregson are all paid by Birmingham Diocese

Payments to Key Management Personnel (Not shown above) and related parties (Excluding Reimbursement of cost of purchasing items for the charity)

Mr S Foster - Operations Manager	Salary/expenses,	42,982	42,824	Mr S Foster Employee
Mr S Foster - Operations Manager	Salary/expenses	27,884	25,601	Mrs C Foster Employee & Wife of Mr S Foster
Dr R Lovell - Churchwarden		0	0	
Mrs R Downing - Churchwarden		0	0	
Remaining trustees		0	0	

Conflicts of interest are declared at each meeting of the trustees (PCC), Standing Committee and Global Partner Support executive and conflicted individuals are excluded from the decision making process with regard to salary/expense payments, decisions re Global Partner Support grants, the recruitment process or any other item where a conflict exists.

