

Date: 16th January 2023

Treasurer's Report

2023 was a year in which the church completed on its Boiler Replacement project which came in at £20,517 within expected budget. This is identified under the large increase for Utilities for 2023.

The deficit for the year is £17,172, which is solely down to the Boiler Replacement.

The Hall has been in great use during 2023 increasing our income significantly, this income has allowed for the payment our Parish Share in full during 2023 of £28,661 increased from £12,000 during the covid period.

The church is account is now fully online and mobile allowing quicker payments to our suppliers and removing the burden of uses Cheques.

The accounts have been provided prior to a formal Audit having occurred and so are subject to change post Audit.

Looking forward to 2024 should see the church expand as the Hall and Church buildings are utilised further and the activities of fulfilling our mission expand.

Best Regards

C M PORTEUS
Treasurer

D McEWEN
Assistant Treasure

**St Paul's
WITHINGTON**

Deanery of Withington, Diocese of Manchester

**Annual Report & Financials Statements
of the Parochial Church Council
for the year ended 31 December 2023**

**Independent examiner's report to the trustees of
The Parochial Church Council of the Ecclesiastical Parish of St Paul, Withington
FINANCIAL YEAR ENDED 31 DECEMBER 2023**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 3 to 9

Respective responsibilities of trustees and the Independent examiner:

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Smith ACPA
106-108 Reddish Lane, Gorton, Manchester M18 7JL

30/04/2024

The Parochial Church Council of The Ecclesiastical Parish of St Paul, Withington

Statement of financial activities for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Voluntary Income	2a	25,332	0	25,332	32,979
Activities for Generating Funds	2b	40,815	0	40,815	21,578
Income from Investments	2c	1,025	0	1,025	571
Income from charitable and ancillary t	2d	1,410	0	1,410	1,309
Other incoming resources	2e	12,000	0	12,000	12,000
TOTAL INCOME		80,582	0	80,582	68,437
RESOURCES USED					
Church Activities	3a	0	0	0	0
Activities directly related to the work o	3b	97,754	0	97,754	55,634
Generation of voluntary income	3c	0	0	0	0
Fundraising costs	3d	0	0	0	0
Governance costs	3e	0	0	0	0
TOTAL EXPENDITURE		97,754	0	97,754	55,634
NET INCOMING RESOURCES / (USED)		-17,172	0	-17,172	12,803
Transfers between funds	4	0	0	0	0
Gains/(losses) on investments and re	5b	0	0	0	0
NET MOVEMENT IN FUNDS		-17,172	0	-17,172	12,803
Balances brought forward at 31.12.2022		308,112	4,062	312,174	299,371
BALANCES CARRIED FORWARD AT 31st DECEMBER 2023		290,940	4,062	295,002	312,174

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

PAROCHIAL CHURCH COUNCIL OF ST PAUL, WITHINGTON

BALANCE SHEET AT 31ST DECEMBER 2023

		2023	2022
		£	£
	Note		
FIXED ASSETS			
Tangible Fixed Assets	5a	240,806	243,893
Investments	5b	<u>16,577</u>	<u>16,105</u>
Total Fixed Assets		<u>257,383</u>	<u>259,998</u>
CURRENT ASSETS			
Stock	6a	0	0
Debtors	6b	2,000	4,000
Cash at Bank etc		<u>35,619</u>	<u>48,176</u>
Total Current Assets		<u>37,619</u>	<u>52,176</u>
LIABILITIES			
Amounts falling due within one year	7	<u>0</u>	<u>0</u>
NET CURRENT ASSETS		37,619	52,176
NET ASSETS	0	<u><u>295,002</u></u>	<u><u>312,174</u></u>
FUNDS			
Unrestricted	8	290,940	308,112
Restricted		4,062	4,062
		<u><u>295,002</u></u>	<u><u>312,174</u></u>

Approved by the Parochial Church Council on
and signed on its behalf by:

Craig Porteus, Chairman of the PCC

Elizabeth Rigby, Church Warden

The notes 1 to 8 form part of these accounts.

The Parochial Church Council of The Ecclesiastical Parish of St Paul, Withington

Notes to the accounts for the year ended 31 December 2023

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Charities Act 2011, UK Generally Accepted Accounting Practice and the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

The Parochial Church Council of The Ecclesiastical Parish of St Paul, Withington meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The PCC members consider there are no material uncertainties about the charity's ability to continue as a going concern.

The PCC members have made no key judgements which have a significant effect on the accounts.

The PSS members do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) in the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of the probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified reserve is deferred until the criteria for income recognition are met.

The Parochial Church Council of The Ecclesiastical Parish of St Paul, Withington

Notes to the accounts for the year ended 31 December 2023

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the PCC members have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

The Parochial Church Council of The Ecclesiastical Parish of St Paul, Withington

Notes to the accounts for the year ended 31 December 2023

h Tangible fixed assets

Individual fixed assets costing £20,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold land and buildings	100 years
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I Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at the fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and deposits throughout the year.

The Charity does not acquire options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in sentiment concerning equities and within particular sectors or sub sectors

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

k Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is an unincorporated charity, registered as a charity in England & Wales on 21 November 2009.

THE PAROCHIAL CHURCH COUNCIL OF ST PAUL, WITHINGTON NOTES TO THE FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
2 INCOMING RESOURCES				
2a Voluntary income				
Tax Efficient Planned Giving	£9,330.28	£0.00	£9,330.28	£13,132.26
One off Gift Aid Donations	£4,252.00	£0.00	£4,252.00	£7,664.50
Tax Recovered	£4,271.69	£0.00	£4,271.69	£2,000.00
Other Regular Planned Giving	£3,476.81	£0.00	£3,476.81	£1,370.00
Loose Collections	£3,350.22	£0.00	£3,350.22	£2,454.40
Sundry Donations	£650.99	£0.00	£650.99	£3,469.03
Donations for special appeals	£0.00	£0.00	£0.00	£0.00
Legacies	£0.00	£0.00	£0.00	£0.00
Regular Grants	£0.00	£0.00	£0.00	£0.00
One Off Grants	£0.00	£0.00	£0.00	£2,889.00
	£25,331.99	£0.00	£25,331.99	£32,979.19
2b Activities for generating funds				
Fundraising (inc Choir/recitals)	£2,659.06	£0.00	£2,659.06	£1,461.15
Contribution for use of Church building	£38,155.77	£0.00	£38,155.77	£20,117.09
	£40,814.83	£0.00	£40,814.83	£21,578.24
2c Income from investments				
Dividends & Interest - Gross	£1,025.00	£0.00	£1,025.00	£570.46
	£1,025.00	£0.00	£1,025.00	£570.46
2d Income from charitable and ancillary trading				
Magazine	£0.00	£0.00	£0.00	£0.00
Fees	£1,410.02	£0.00	£1,410.02	£1,309.00
Traidcraft	£0.00	£0.00	£0.00	£0.00
Income from church organisations	£0.00	£0.00	£0.00	£0.00
	£1,410.02	£0.00	£1,410.02	£1,309.00
2e Other incoming resources				
Building	£12,000.00	£0.00	£12,000.00	£12,000.00
Flower fund	£0.00	£0.00	£0.00	£0.00
Total Other RESOURCES (sub total)	£12,000.00	£0.00	£12,000.00	£12,000.00
TOTAL INCOMING RESOURCES	£80,581.84	£0.00	£80,581.84	£68,436.89
3 RESOURCES USED				
3a Church activities				
Missionary and charitable giving	£0.00	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00	£0.00
3b Activities directly relating to the work of the church				
Parish Share	£28,661.04	£0.00	£28,661.04	£12,000.00
Staff working expenses	£10,161.14	£0.00	£10,161.14	£3,600.93
Rectory expense	£0.00	£0.00	£0.00	£2,794.00
Church Insurance and Utilities	£44,847.78	£0.00	£44,847.78	£22,662.88
Church Maintenance	£1,296.64	£0.00	£1,296.64	£714.00
Upkeep of Services	£1,445.59	£0.00	£1,445.59	£1,520.76
Upkeep of Churchyard	£0.00	£0.00	£0.00	£0.00
Magazine Expenditure	£0.00	£0.00	£0.00	£0.00
Hall Running Costs	£3,094.37	£0.00	£3,094.37	£4,119.27
Upkeep of Curate's House	£510.00	£0.00	£510.00	£460.00
Repairs/replacements of installations	£0.00	£0.00	£0.00	£0.00
Major Building work	£0.00	£0.00	£0.00	£0.00
Salaries and Honoraria split	£4,400.04	£0.00	£4,400.04	£4,400.04
Support and Education Costs	£0.00	£0.00	£0.00	£0.00
Miscellaneous	£250.00	£0.00	£250.00	£275.00
Flower fund	£0.00	£0.00	£0.00	£0.00
Depreciation	£3,087.00	£0.00	£3,087.00	£3,087.00
	£97,753.60	£0.00	£97,753.60	£55,633.88
3c Generation of Voluntary income				
Direct Giving envelopes	£0.00	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00	£0.00
3d Fundraising costs				
Costs of fund-raising projects	£0.00	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00	£0.00
3e Governance costs				
PCC administration and professional c	£0.00	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00	£0.00
TOTAL RESOURCES USED	£97,753.60	£0.00	£97,753.60	£55,633.88

PAROCHIAL CHURCH COUNCIL OF ST PAUL, WITHINGTON

NOTES TO THE FINANCIAL STATEMENTS

4 Transfers of Funds

Certain investments have been transferred from Restricted Funds to Unrestricted Funds during the year

5 Fixed Assets for Use by the PCC

5a Tangible Fixed Assets

	Freehold Land and buildings	Equipment	Total
Cost or Valuation			
At 1 January 2023	308,724	10,958	319,682
Additions	0	0	0
Disposals	0	0	0
At 31 December 2023	308,724	10,958	319,682
Depreciation			
At 1 January 2023	64,831	10,958	75,789
charge for the year	3,087	0	3,087
At 31 December 2023	67,918	10,958	78,876
Net book value			
At 31 December 2023	240,806	0	240,806
At 31 December 2022	243,893	0	243,893

The freehold land and buildings comprise the Curate's house at 5 Westbourne Grove and the Parish Hall. They are included at their 2002 insured value.

The equipment comprises the organ, scaffolding and the piano in church, all items being fully written down as at 31st December 2023

5b Investment Fixed Assets

Market Value 1 January 2022	16,105
Disposals	0
Profit on Valuation	472
Market value at 31 December 2022	16,577

6 Current Assets

	2023	2022
6a Stock	0	0
6b Debtors		
Income Tax Recoverable	2,000	4,000
Unpaid cheques		0
Total	2,000	4,000

7 Liabilities

Amounts falling due within one year	0	0
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8 Analysis of Net Assets by Fund

	Unrestricted	Restricted	Total
Tangible Fixed Assets	240,806	0	240,806
Investment Fixed Assets	16,577	0	16,577
Current Assets	37,819	4,062	41,881
Liabilities	0	0	0
Total	295,002	4,062	299,064

9 Staff Costs

	2023	2022
Wages and Salaries	4,400	4,400
Social Security Costs	0	0
Pension Costs	0	0
Total	4,400	4,400

During the year the PCC engaged an organist and a cleaner, neither earned more than £50,000 p.a.

There were no discloseable transactions in respect of PCC members, persons closely connected with them or other related parties.

10 Designated Funds

	2023	2022
Flower Fund	4,062	4,062
General Fund	290,940	308,112
Total	295,002	312,174

11 Restricted Funds

	2023	2022
Choral Development fund	4,062	4,062
Miscellaneous Restricted	0	0
Other	0	0
Total	4,062	4,062

**St Paul's
WITHINGTON**

Deanery of Withington, Diocese of Manchester

**Annual Report & Financials Statements
of the Parochial Church Council
for the year ended 31 December 2023**

**Independent examiner's report to the trustees of
The Parochial Church Council of the Ecclesiastical Parish of St Paul, Withington
FINANCIAL YEAR ENDED 31 DECEMBER 2023**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 3 to 9

Respective responsibilities of trustees and the Independent examiner:

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RESOURCES USED					
Church Activities	3a	0	0	0	0
Activities directly related to the work o	3b	97,754	0	97,754	55,634
Generation of voluntary income	3c	0	0	0	0
Fundraising costs	3d	0	0	0	0
Governance costs	3e	0	0	0	0
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PAROCHIAL CHURCH COUNCIL OF ST PAUL, WITHINGTON

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		£	£
	Note		
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Approved by the Parochial Church Council on
and signed on its behalf by:

Craig Porteus, Chairman of the PCC

Elizabeth Rigby, Church Warden

The notes 1 to 8 form part of these accounts.

The Parochial Church Council of The Ecclesiastical Parish of St Paul, Withington

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1 Accounting policies

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Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

The Parochial Church Council of The Ecclesiastical Parish of St Paul, Withington

Notes to the accounts for the year ended 31 December 2023

h Tangible fixed assets

Individual fixed assets costing £20,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold land and buildings	100 years
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i Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at the fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and deposits throughout the year.

The Charity does not acquire options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in sentiment concerning equities and within particular sectors or sub sectors

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

k Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is an unincorporated charity, registered as a charity in England & Wales on 21 November 2009.

THE PAROCHIAL CHURCH COUNCIL OF ST PAUL, WITHINGTON NOTES TO THE FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds	2023	Restricted Funds	2023	Total Funds 2023	Total Funds 2022
2 INCOMING RESOURCES						
2a Voluntary income						
Tax Efficient Planned Giving	£9,330.28		£0.00		£9,330.28	£13,132.26
One off Gift Aid Donations	£4,252.00		£0.00		£4,252.00	£7,664.50
Tax Recovered	£4,271.69		£0.00		£4,271.69	£2,000.00
Other Regular Planned Giving	£3,476.81		£0.00		£3,476.81	£1,370.00
Loose Collections	£3,350.22		£0.00		£3,350.22	£2,454.40
Sundry Donations	£650.99		£0.00		£650.99	£3,469.03
Donations for special appeals	£0.00		£0.00		£0.00	£0.00
Legacies	£0.00		£0.00		£0.00	£0.00
Regular Grants	£0.00		£0.00		£0.00	£0.00
One Off Grants	£0.00		£0.00		£0.00	£2,889.00
	£25,331.99		£0.00		£25,331.99	£32,979.19
2b Activities for generating funds						
Fundraising (inc Choir/recitals)	£2,659.06		£0.00		£2,659.06	£1,461.15
Contribution for use of Church building	£38,155.77		£0.00		£38,155.77	£20,117.09
	£40,814.83		£0.00		£40,814.83	£21,578.24
2c Income from investments						
Dividends & Interest - Gross	£1,025.00		£0.00		£1,025.00	£570.46
	£1,025.00		£0.00		£1,025.00	£570.46
2d Income from charitable and ancillary trading						
Magazine	£0.00		£0.00		£0.00	£0.00
Fees	£1,410.02		£0.00		£1,410.02	£1,309.00
Traidcraft	£0.00		£0.00		£0.00	£0.00
Income from church organisations	£0.00		£0.00		£0.00	£0.00
	£1,410.02		£0.00		£1,410.02	£1,309.00
2e Other incoming resources						
Building	£12,000.00		£0.00		£12,000.00	£12,000.00
Flower fund	£0.00		£0.00		£0.00	£0.00
Total Other RESOURCES (sub total)	£12,000.00		£0.00		£12,000.00	£12,000.00
TOTAL INCOMING RESOURCES	£80,581.84		£0.00		£80,581.84	£88,436.89
3 RESOURCES USED						
3a Church activities						
Missionary and charitable giving	£0.00		£0.00		£0.00	£0.00
	£0.00		£0.00		£0.00	£0.00
3b Activities directly relating to the work of the church						
Parish Share	£28,661.04		£0.00		£28,661.04	£12,000.00
Staff working expenses	£10,161.14		£0.00		£10,161.14	£3,600.93
Rectory expense	£0.00		£0.00		£0.00	£2,794.00
Church Insurance and Utilities	£44,847.78		£0.00		£44,847.78	£22,662.88
Church Maintenance	£1,296.64		£0.00		£1,296.64	£714.00
Upkeep of Services	£1,445.59		£0.00		£1,445.59	£1,520.76
Upkeep of Churchyard	£0.00		£0.00		£0.00	£0.00
Magazine Expenditure	£0.00		£0.00		£0.00	£0.00
Hall Running Costs	£3,094.37		£0.00		£3,094.37	£4,119.27
Upkeep of Curate's House	£510.00		£0.00		£510.00	£460.00
Repairs/replacements of installations	£0.00		£0.00		£0.00	£0.00
Major Building work	£0.00		£0.00		£0.00	£0.00
Salaries and Honoraria split	£4,400.04		£0.00		£4,400.04	£4,400.04
Support and Education Costs	£0.00		£0.00		£0.00	£0.00
Miscellaneous	£250.00		£0.00		£250.00	£275.00
Flower fund	£0.00		£0.00		£0.00	£0.00
Depreciation	£3,087.00		£0.00		£3,087.00	£3,087.00
	£97,753.60		£0.00		£97,753.60	£55,633.88
3c Generation of Voluntary income						
Direct Giving envelopes	£0.00		£0.00		£0.00	£0.00
	£0.00		£0.00		£0.00	£0.00
3d Fundraising costs						
Costs of fund-raising projects	£0.00		£0.00		£0.00	£0.00
	£0.00		£0.00		£0.00	£0.00
3e Governance costs						
PCC administration and professional c	£0.00		£0.00		£0.00	£0.00
	£0.00		£0.00		£0.00	£0.00
TOTAL RESOURCES USED	£97,753.60		£0.00		£97,753.60	£55,633.88

PAROCHIAL CHURCH COUNCIL OF ST PAUL, WITHINGTON

NOTES TO THE FINANCIAL STATEMENTS

4 Transfers of Funds

Certain investments have been transferred from Restricted Funds to Unrestricted Funds during the year

5 Fixed Assets for Use by the PCC

5a Tangible Fixed Assets

	Freehold Land and buildings	Equipment	Total
Cost or Valuation			
At 1 January 2023	308,724	10,958	319,682
Additions	0	0	0
Disposals	0	0	0
At 31 December 2023	308,724	10,958	319,682
Depreciation			
At 1 January 2023	64,831	10,958	75,789
charge for the year	3,087	0	3,087
At 31 December 2023	67,918	10,958	78,876
Net book value			
At 31 December 2023	240,806	0	240,806
At 31 December 2022	243,893	0	243,893

The freehold land and buildings comprise the Curate's house at 5 Westbourne Grove and the Parish Hall. They are included at their 2002 insured value.

The equipment comprises the organ, scaffolding and the piano in church, all items being fully written down as at 31st December 2023

5b Investment Fixed Assets

Market Value 1 January 2022	16,105
Disposals	0
Profit on Valuation	472
Market value at 31 December 2022	16,577

6 Current Assets

	2023	2022
6a Stock	0	0
6b Debtors		
Income Tax Recoverable	2,000	4,000
Unpaid cheques		0
Total	2,000	4,000

7 Liabilities

Amounts falling due within one year	0	0
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8 Analysis of Net Assets by Fund

	Unrestricted	Restricted	Total
Tangible Fixed Assets	240,806	0	240,806
Investment Fixed Assets	16,577	0	16,577
Current Assets	37,819	4,062	41,881
Liabilities	0	0	0
Total	295,002	4,062	299,064

9 Staff Costs

	2023	2022
Wages and Salaries	4,400	4,400
Social Security Costs	0	0
Pension Costs	0	0
Total	4,400	4,400

During the year the PCC engaged an organist and a cleaner, neither earned more than £50,000 p.a.

There were no discloseable transactions in respect of PCC members, persons closely connected with them or other related parties.

10 Designated Funds

	2023	2022
Flower Fund	4,062	4,062
General Fund	290,940	308,112
Total	295,002	312,174

11 Restricted Funds

	2023	2022
Choral Development fund	4,062	4,062
Miscellaneous Restricted	0	0
Other	0	0
Total	4,062	4,062