

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2022

		Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
		Main Fund	Designated Funds		2022	2021
Note		£	£	£	£	£
INCOMING RESOURCES						
Voluntary income (direct giving)	2(a)	103,027	32,510	6,253	141,790	116,369
Other voluntary income	2(b)	6,199	0	2,024	8,223	5,161
Receipts from activities for Generating funds	2(d)	361	0	0	361	80
Receipts from church activities	2(d)	7,717	0	5,391	13,108	12,312
Income from investments	2(e)	265	0	981	1,246	60
TOTAL INCOMING RESOURCES		<u>117,570</u>	<u>32,510</u>	<u>14,648</u>	<u>164,729</u>	<u>133,982</u>
RESOURCES EXPENDED						
Costs of generating voluntary Income	3(a)	1,039	0	0	1,039	324
Charitable activities	3(b)	142,565	47,959	9,386	199,911	137,451
Governance costs	3(c)	0	0	0	0	0
Other resources expended	3(d)	3,340	0	204	3,544	1,686
TOTAL RESOURCES EXPENDED		<u>146,945</u>	<u>47,959</u>	<u>9,590</u>	<u>204,495</u>	<u>139,461</u>
NET INCOMING/(OUTGOING) RESOURCES		(29,375)	(15,449)	5,058	(39,766)	(5,479)
Transfer between funds						
Transfer between unrestricted funds						
NET MOVEMENT IN FUNDS		<u>(29,375)</u>	<u>(15,449)</u>	<u>5,058</u>	<u>(39,766)</u>	<u>(5,479)</u>
Reconciliation of Funds						
Balances Brought Forward at 1st January 2022		45,673	0	115,765	161,438	206,309
BALANCES CARRIED FORWARD At 31st December 2022		<u>16,298</u>	<u>(15,449)</u>	<u>120,823</u>	<u>121,672</u>	<u>200,830</u>

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

BALANCE SHEET AT 31ST DECEMBER 2022

	Note	2022 £	2021 £
CURRENT ASSETS			
Short term deposits		107,642	111,424
Cash at bank and in hand		23,625	56,733
Debtors		0	4,749
		<u>131,267</u>	<u>172,906</u>
LIABILITIES: amounts falling due within one year	5	(9,595)	(11,468)
		<u></u>	<u></u>
NET CURRENT ASSETS		121,672	161,438
NET ASSETS	6	<u>121,672</u>	<u>161,438</u>
		<u><u></u></u>	<u><u></u></u>
FUNDS	7		
Unrestricted - Main		16,298	45,673
- Designated		(15,449)	0
Restricted		120,823	115,765
		<u>121,672</u>	<u>161,438</u>
		<u><u></u></u>	<u><u></u></u>

Approved by the Parochial Church Council on April 2023
and signed on its behalf by:

Vicar

Churchwarden

The notes on pages 8 to 13 form part of these accounts

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

1 ACCOUNTING POLICIES

a. Basis of Accounting

The accounts have been prepared in accordance with the Parochial Church Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Parochial Church Council is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been

Investment income, covenants and donations are accounted for on a receivable basis to which is added income tax recoverable.

Legacy income is recognised when the criteria for entitlement has been met.

Expenditure is accounted for when payable and includes value added tax.

b. Tangible Fixed Assets

Tangible fixed assets do not include items of movable church furnishings as these are regarded as inalienable property and can not be disposed without a faculty.

Tangible fixed assets are those held by the PCC for the continuing use in its work. Individual items over £1,000 of a capital nature are treated as fixed assets.

2 Incoming Resources

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2022	2021
	£	£	£	£	£
2 (a) Voluntary income (direct giving)					
Planned giving	79,524	0	4,596	84,120	81,084
Income tax recoverable	3,470	0	1,269	4,739	4,965
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	82,994	0	5,865	88,859	86,049
Collections (open plate) at all services	1,659	0	0	1,659	1,393
Donations via SumUp	1,342		0	1,342	4,412
Sundry donations	17,032	32,510	388	49,931	24,515
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	103,027	32,510	6,253	141,790	116,369
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

2 Incoming Resources (continued)

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2022	2021
	£	£	£	£	£
2 (b) Other voluntary income					
Grants	6,199	0	2,024	8,223	5,161
Legacy	0	0	0	0	0
Other	0	0	0	0	0
	<u>6,199</u>	<u>0</u>	<u>2,024</u>	<u>8,223</u>	<u>5,161</u>
2 (c) Receipts from activities generating funds					
Fete and other fundraising events	0	0	0	0	0
Coffee	361	0	0	361	80
	<u>361</u>	<u>0</u>	<u>0</u>	<u>361</u>	<u>80</u>
2 (d) Receipts from church activities					
Church hall letting etc.	2,418	0	0	2,418	1,236
Wedding fees	1,464	0	0	1,464	1,174
Burial fees	3,835	0	5,391	9,226	9,902
	<u>7,717</u>	<u>0</u>	<u>5,391</u>	<u>13,108</u>	<u>12,312</u>
2 (e) Income from investments					
Bank deposit interest				0	0
Deposits with Central Board of Finance	265	0	981	1,246	60
	<u>265</u>	<u>0</u>	<u>981</u>	<u>1,246</u>	<u>60</u>
TOTAL Incoming Resources	<u>117,570</u>	<u>32,510</u>	<u>14,648</u>	<u>164,729</u>	<u>133,982</u>

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

3 Resources used

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2022	2021
	£	£	£	£	£
3 (a) Costs of generating voluntary income					
Stewardship envelopes	0			0	0
Publicity	240	0	0	240	110
Electronic giving	22			22	78
Licences, fees and fete costs	778	0	0	778	136
	<u>1,039</u>	<u>0</u>	<u>0</u>	<u>1,039</u>	<u>324</u>
3 (b) Charitable Activities					
Support for World Mission - (Note 3(f))	5,230	0	0	5,230	7,030
Diocesan Parish share	75,207	0	0	75,207	73,250
Clergy expenses	838	0	0	838	702
Light & Heat	7,474	0	0	7,474	4,605
Church running expenses	3,732	0	435	4,167	2,424
Insurance	4,694	0	0	4,694	5,232
Telephone	816	0	0	816	719
Church maintenance	12,196	0	349	12,545	6,660
Church structural improvement	4,649	47,959		52,608	0
Equipment replaced	6,911	0		6,911	0
Salaries	20,012	0	0	20,012	18,501
Churchyard upkeep	0	0	8,602	8,602	8,324
Vicarage costs	414	0	0	414	8,359
Books, teaching materials and courses	393	0	0	393	1,645
	<u>142,565</u>	<u>47,959</u>	<u>9,386</u>	<u>199,911</u>	<u>137,451</u>
3 (c) Governance costs					
Quinquennial				0	0
Independent examiner's fee	0			0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 (d) Other resources expended					
Printing and stationery	1,704	0	0	1,704	1,381
Sundries	1,636	0	204	1,840	305
	<u>3,340</u>	<u>0</u>	<u>204</u>	<u>3,544</u>	<u>1,686</u>

During the year the church replaced the boilers at a cost of £6,762. An additional guard rail was added to the balcony to the belltower and major work costing £47,959 was made on replacing the church's audio visual system including upgrading wiring to modern safety standards. Grants were received from the Friends of St Michael's for the audio visual project and the Guildford Diocesan Guild of Bellringers for the belltower guardrail.

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

3 Resources Used (continued)

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2022	2021
	£	£	£	£	£
3 (e) Missionary and charitable Giving					
Special donations					
Uganda	800			800	800
	<u>800</u>	<u>0</u>	<u>0</u>	<u>800</u>	<u>800</u>
Support for World Mission					
Camberley Care Trust	500			500	700
Camberley Youth for Christ	500			500	1,000
Connect Christian counselling Service	1,000			1,000	1,200
Flame International	500			500	700
John Ray Initiative	130			130	630
Step by Step	600			600	600
The Family Contact Centre	400			400	600
The Hope Hub	800			800	800
	<u>4,430</u>	<u>0</u>	<u>0</u>	<u>4,430</u>	<u>6,230</u>
Total Grants and Special Donations	<u>5,230</u>	<u>0</u>	<u>0</u>	<u>5,230</u>	<u>7,030</u>

4 STAFF COSTS

	2022	2021
	£	£
Wages and salaries	19,513	18,087
Social security costs	0	0
	<u>19,513</u>	<u>18,087</u>

During the year the PCC employed an administrator and a youth worker.

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

	2022	2021
	£	£
5 LIABILITIES		
Amounts falling due within one year		
Accruals and deferred income	9,595	11,468
	<u>9,595</u>	<u>11,468</u>

6 ANALYSIS OF NET ASSET BY FUND

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2022	2021
	£	£	£	£	£
Current assets:					
current accounts	14,005		9,570	23,576	56,582
Deposits at Central Board of Finance	16,470	0	91,172	107,642	111,424
Cash in hand			151	151	151
Debtors	0	0	0	0	4,749
Current liabilities	(9,434)		0	(9,434)	(11,467)
FUND BALANCE	<u>21,041</u>	<u>0</u>	<u>100,893</u>	<u>121,934</u>	<u>161,439</u>

7 RESTRICTED FUND DETAILS

	Balance at start of year	Movement In resources			Balance at end of year
	£	Transfers between funds	Incoming	Outgoing	£
	£	£	£	£	£
Miss Reid's Legacy	750		9		759
St Michael's churchyard	352		7,443	(8,704)	(909)
Choir	808				808
Flowers	215		389	(435)	169
Organ	3,116		37		3,153
Chapel Fund	867		11		878
Renewal Fund	109,308		6,759	(102)	115,965
Bells	349			(349)	0
	<u>115,765</u>	<u>0</u>	<u>14,648</u>	<u>(9,590)</u>	<u>120,823</u>