

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MICHAEL YORKTOWN CAMBERLEY

England & Wales · Charity number 1132852

Details

Other names ST MICHAEL'S YORKTOWN PCC

Status Registered

Legal form Previously excepted

Registered 2009-11-21

Register [View on the Charity Commission register](#)

Contact

Address 286 London Road
Camberley
GU15 3JP

Phone 0127623602

Email office@stmichaelscamberley.com

Website www.stmichaelscamberley.com

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open for all;The provision of sacred space for personal prayer and contemplation;Pastoral work, including visiting the sick and bereaved;Teaching Christianity through sermons, course and small groups;Taking of religious assemblies in schools;Promotion of Christianity through the staging of events and meetings, and the distribution of literature;

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£120,541	£114,787	-	-
2023-12-31	£145,418	£120,845	-	-
2022-12-31	£165,629	£204,495	-	-
2021-12-31	£133,982	£139,462	-	-
2020-12-31	£94,914	£134,306	-	-

Trustees

Name	Role	Appointed
ALISON PARKER		2012-08-01
Alisa Whiteland		2019-04-28
Carole Simons		2023-05-21
DAVID PARKER		2013-07-29
Doug Dovey		2026-05-17
GLENN ANTHONY TURNER		2015-04-30
HILARY TURNER		2017-04-02
Linda Peate		2026-05-17
PATRICIA CATHERINE ELLIS		2022-05-15
Rev Andrew Knowles		2026-02-08
Roy Peter Ellis		2024-05-12
SARAH JOANNE AYRE		2024-05-12
Tony Edward Carter		2024-05-12

Accounts

**The Parish Church of St Michael
Yorktown, Camberley
In the Diocese of Guildford**

**Annual Report and Financial Statements
Of the Parochial Church Council
For the Year Ended 31st December 2024**

**THE PARISH CHURCH OF ST MICHAEL
YORKTOWN, CAMBERLEY**

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**THE PARISH CHURCH OF ST MICHAEL
YORKTOWN, CAMBERLEY**

Report of the Parochial Church Council for the Year Ended 31st December 2024

The Parochial Church Council present their report along with the financial statements of the Parish for the year ending 31st December 2024.

St Michael's Church is situated on London Road, Camberley and is part of the Diocese of Guildford.

Reference and Administrative Details

Correspondence Address: The Vicarage & Parish Office
 286 London Road
 Camberley
 Surrey
 GU15 3JP

Independent Examiner: Mr Nicolas Gooderham FCA
 14 Shalbourne Rise
 Camberley
 Surrey
 GU15 2EJ

Bankers: Barclays Bank plc
 Camberley Branch
 P O Box 191
 Camberley
 Surrey
 GU15 3GS

Parochial Church Council

Background

St Michael's PCC has the responsibility of co-operating with the incumbent, the Revd Pippa Ford, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church buildings and churchyard of St Michael Yorktown.

This annual report puts all the PCC's financial statements into perspective and relates them to the wider life of the Church. It reviews the past year, and seeks to link financial plans, expectations and hopes for the future.

THE PARISH CHURCH OF ST MICHAEL YORKTOWN, CAMBERLEY

Report of the Parochial Church Council for the Year Ended 31st December 2024

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following members served as members of the PCC:

Incumbent: The Revd Pippa Ford Chair – Resigned February 2025.

Churchwarden: Mrs Carole Simons – until May 2024
Mrs Emily-Grace Sainsbury
Mr Nathan Sainsbury

Deanery Synod: Mr David Parker

Hon. Treasurer Mrs Hilary Turner

Elected members: Mr Christopher Nobbs – until May 2024
Mrs Clare Nobbs – until May 2024
Mrs Alison Parker – Vice Chairperson
Mrs Patricia Ellis
Mr Roy Ellis - from May 2024
Mrs Carole Simons
Mrs Eloise Green
Mr Tony Carter – from May 2024
Mrs Sarah Ayre – from May 2024
Mrs Alisa Whiteland

Co-opted members Mr Glenn Turner – PCC Secretary
Mr Tony Carter – until May 2024

Structure, Governance and Management

Governing Document

The Parochial Church Council is a charitable trust, and each PCC member is a trustee. The Registered Charity Number is 1132852.

Appointment of PCC Members

The appointment of PCC members is governed by and set out in the Church Representation Rules.

THE PARISH CHURCH OF ST MICHAEL YORKTOWN, CAMBERLEY

Report of the Parochial Church Council for the Year Ended 31st December 2024

Sunday worship continued during 2024 with 9am and 10.30am services. These services are linked once a month with a breakfast, now open to the community. We have been blessed by the music provided by our music group and organist and excellent preaching, with some new additions from lay persons. A prayer group has been running, but attendance at Pray for Camberley events within the town have diminished over time. A new Waiting on God group has started on Tuesday evenings.

St Michael's PCC met nine times during 2024 and meetings were well-attended. Some PCC members attended the Church Growth Conference in September 2024.

Our Vicar, Revd Pippa Ford, was on sick leave from early January until Easter. We were pleased that she was well enough to return with a slightly reduced time commitment to start with. We heard in November that she planned to resign in February 2025. We were sad to say goodbye to our 2 churchwardens when they left to join another parish so that one could be supervised during her training for ministry.

A major concern about our finances continues and there have been appeals for funds. The PCC decided to reduce our parish share to £4,200 per month so that we could try to balance our books and this has brought about a better position, but we should aim to try to pay outstanding parish share in the future. Grants from Surrey Heath Borough Council have enabled us to offer community breakfasts and coffee mornings and to maintain our churchyard. We have not pledged outward giving this year as we have been able to do in the past apart from a fund-raising for a hospital in Uganda. We continue to offer wedding, baptism and funeral services as well as the burial of ashes in the churchyard.

The PCC is highly appreciative of the financial support for the electrical work that was carried out and kindly funded by Friends of St Michael's.

Our engagement with the community has been active throughout 2024, with a Pet show and a family fun afternoon in the Summer Holidays. Christmas festivities included a Craft evening, Christingle services as well as a traditional carol service with 2 local choirs. We have held a community drop in coffee and chat each Wednesday morning which is popular. Fireflies Toddler group is continuing and making new contacts from the community. The Friday group for older children is generally well-attended. The vicar and Youth and Children's worker have had much success in bringing worship into 2 local schools on a regular basis. A team of people deliver Songs of Praise to a local nursing home once a month and we are grateful for the work done to prepare this by 2 faithful people over many years and by 3 people moving forwards. An outreach team have been doing some mission and outreach work in Camberley Town Centre once a month.

Work continued on the Churchyard, with our contractor providing maintenance work strimming grass and cutting hedges and clearing leaves. A team of volunteers has met monthly to cut back and clear overgrown shrubs. The churchyard maintenance

4has been funded in part by a grant and other funding has come through funerals and monument payments.

We are pleased to report that Mr Nicolas Gooderham carried out the role of Independent Examiner for 2024.

Financial Report for 2024.

The "Main Fund" covers the core of the church's activities – the services, the work in the parish, the maintenance of the church and the contribution to the Diocese by way of the parish share.

The Full Parish Share increased again this year for 2025 to around £80,000. The Diocese granted us a reduction for one year only to £63,000 and, although it could not be paid in full, the reduced payments of £50,400 still represent 80% of the proposed share payment. The payments made represent 48% of our total expenditure. The year 2024 was a year in which expenditure from our main account exceeded income by around £500. This was entirely due to reducing our parish to the Diocese to £4,200. We have a deficit of £12,500 to the Diocese from 2024 with a further deficit of £20,000 from the previous year. Guildford Diocese keep an account of these shortfalls and we will aim to make good the loss by increasing our income through stewardship where possible. This is not a state of affairs that we welcome or have taken lightly, but one that has allowed us to keep our ministry going at St Michael's. It will be necessary to re-address our stewardship and to increase the number of people attending. As said previously the formula used to calculate the share does not address fully the parish having a large area of industry and social housing, nor the cost of the churchyard and maintaining a large, listed building. It is also much more than other churches in the deanery are paying at the moment. During 2024-2025 our insurance premium was also high at £5,892. Water bills and fuel bills to heat the building for services, the hall and parish office were around £8,600 this last financial year and are around the same cost to date. We have a good price on a 2-year fixed contract which started at the start of April which has enabled us to keep costs as low as possible, but it costs a lot of money to heat our church building.

Our financial situation in the main fund remains critical and it remained a fragile situation throughout 2024. We are, however largely holding our own. The only major discretionary spend we have is our staffing costs at £25,300 at 25% of our total spend. A decision was taken to draw down on some of our unrestricted funds held on deposit and so £731 was added to our main account. We did have a number of significant one – off -donations for a sum of £4,535, with a further £2,260 donated by St Michael's Friends towards needed electrical work which helped us to avoid a shortfall, but there is no reason to expect that these would be repeated in the year ahead. We also had community funds from Surrey Heath Borough Council to cover our outreach to the community and our maintenance of the churchyard. Very generous donations from one member of our congregation enabled us to have a most enjoyable concert in the Autumn. Legacies were received from the estates of 2 parishioners and we are very grateful for these.

St Michael's does, however, have a significant sum available in the renewal fund and this continues to grow and is attracting a good rate of interest. We took the decision

to approach a generous donor who has agreed to change his donation to the main account and allow us to transfer his donation over the last 2 years into the main account as he was unaware his donation was going into a restricted fund. This helps our situation enormously. It does however mean that the growth of the renewal fund appears to have slowed and transfer of £6,900 is more than this fund received this year. We can only use this fund for the removal of pews and the re-modelling of the interior of the church as it is restricted for this purpose and so is not available to us to use for our running costs. Similarly, funds in the churchyard fund are restricted for that use, but there is only the income from funerals, memorial or grant and we are pleased to report the continued grant of £3,260 from Surrey Heath Borough Council. Overall, there has been a large reduction in income from grants.

There are sums this year in the column entitled "Designated Funds". This relates to a donation made by the Friends of St Michael to cover electrical costs of upgrading the supply to the hall and church.

Fees from weddings remain low, but are up this year due to the February Burn's wedding. Income from hall and church hire rose by £1000 this year and part of this is due to the 2 concerts held in the church and our regular hall-users. Income from funeral fees have nearly doubled, but we managed to cover the majority of the costs of churchyard maintenance with churchyard fees and the grant from Surrey Heath Borough for £3,261. Sums for plate collections have increased, although the Sum Up machine remains useful especially now it is now being used for plate collections too via the QR code in the pews. This raised over £1,000 last year. Events held raised an extra £1,800 or so and this is down to the hard work and generosity from our events-organiser and her team and to the generosity of one of our community.

Expenditure is tightly controlled and we also benefit from the generosity of time which reduces the need to pay for external services, but this is not always possible when we need to have safety inspections or regular maintenance of our gas and safety equipment. Fuel bills have been high despite fixing prices in 2024. The cost of heating the church is very high. We have tried to reduce temperatures as much as possible to 15°C, but this temperature is not really achievable in really cold weather. As remarked upon above, our general reserves at the end of the year were down to just below £13,000 and have deteriorated further since the start of this year. This is a level which is too low for any sort of comfort – a general rule of thumb is having 3 months' costs covered, but we now have less than we will spend going forward. We have around £12,000 in our non-restricted funds to call upon, but that is it and it is less than 10% of our costs.

Please consider this matter of stewardship prayerfully.

My thanks go to Mrs Sue Nichols for her assistance in using the new accounting software and data entry.

Hilary Turner
March 2025

PCC responsibilities in relation to the financial statements

The members of the PCC are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice relating to Charities.

The Law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the PCC should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the Parish and which enable it to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations and the Church Accounting Regulations 2006. The PCC is responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Date May 2025

Mrs Alison Parker

Vice- Chair

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF THE PARISH
CHURCH OF ST MICHAEL, CAMBERLEY
FOR THE YEAR ENDED 31st DECEMBER 2024**

This report on the accounts of the PCC of St Michael's Church, Camberley for the year ended 31st December 2024 is set out on pages 9 to 13 in respect of an examination carried out in accordance with Church Accounting Regulations 2006 and s145 of the Charities Act 2011.

Respective responsibilities of trustees and examiner

The charity's trustees (The PCC) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the Charities Act); and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirement:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met or;
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N J Gooderham FCA
14 Shalbourne Rise
Camberley
Surrey
GU15 2EJ



Date

13/01/25

2025

Accounts for St Michael's Church
for year ended 2024

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2024

	Note	Unrestricted Funds Main Fund £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	2023 £
INCOMING RESOURCES						
Voluntary income	2(a)	80,372.69	2,695.65	5,958.00	89,026.34	121,882.32
Other voluntary income	2(b)	8,508.84	0.00	3,261.00	11,769.84	14,357.64
Receipts from activities for generating funds	2(c)	2,737.38	0.00	0.00	2,737.38	1,214.05
Receipts from church activities	2(d)	10,632.00	0.00	0.00	10,632.00	9,705.22
Income from investments	2(e)	663.47	0.00	5,711.94	6,375.41	3,255.48
TOTAL INCOMING RESOURCES		102,914.38	2,695.65	14,930.94	120,540.97	150,414.71
RESOURCES EXPENDED						
Costs of generating voluntary Income	3(a)	1,320.70	0.00	0.00	1,320.70	1,522.52
Charitable activities	3(b)	101,222.74	3,198.00	7,938.00	112,358.74	115,896.06
Governance costs	3(c)	0.00	0.00	0.00	0.00	0.00
Other resources expended	3(d)	903.42	0.00	204.00	1,107.42	3,426.52
TOTAL RESOURCES EXPENDED		103,446.86	3,198.00	8,142.00	114,786.86	120,845.10
NET INCOMING/(OUTGOING) RESOURCES		-532.48	-502.35	6,788.94	5,754.11	29,569.61
Transfer between funds		6,900.00	0.00	-6,900.00	0.00	0.00
Transfer between unrestricted funds						
NET MOVEMENT IN FUNDS		6,367.52	-502.35	-111.06	5,754.11	29,569.61
Reconciliation of Funds						
Balances Brought Forward at 1st January 2024	Total	21,573.65	538.51	130,029.46	152,141.62	122,572.01
BALANCES CARRIED FORWARD At 31st December 2024						
Cash		18,836.09	36.16	9,562.66	28,434.91	28,276.46
Deposit		12,727.47	0.00	116,733.34	129,460.81	123,865.16
Total		31,563.56	36.16	126,296.00	157,895.72	152,141.62

The sum of £6,900 transferred between accounts comprised £3600 from 2023 and £3300 from 2024 funds

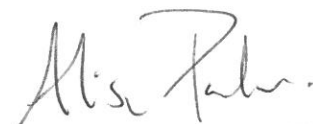
Accounts for St Michael's Church
for year ended 2024

BALANCE SHEET AT 31ST DECEMBER 2024

	Note	2024 £	2023 £
CURRENT ASSETS			
Short term deposits	7	28,434.26	28,276.46
Cash at bank and in hand		129,460.81	123,865.16
Debtors		0.00	0.00
		<u>157,895.07</u>	<u>152,141.62</u>
			;
LIABILITIES: amounts falling due within one year	5	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
NET CURRENT ASSETS		<u>157,895.07</u>	<u>152,141.62</u>
NET ASSETS			
FUNDS			
Unrestricted -main		31,563.56	21,573.64
- designated		36.16	538.52
Restricted		<u>126,296.00</u>	<u>130,029.46</u>
TOTAL		<u>157,895.72</u>	<u>152,141.62</u>

Approved by the Parochial Church Council on
and signed on its behalf by:

May 2025


Chair of PCC


Churchwarden

Accounts for St Michael's Church
for year ended 2024

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

1 ACCOUNTING POLICIES

a. Basis of Accounting

The accounts have been prepared in accordance with the Parochial Church Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Parochial Church Council is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Investment income, covenants and donations are accounted for on a receivable basis to which is added income tax recoverable.

Legacy income is recognised when the criteria for entitlement has been met.

Expenditure is accounted for when payable and includes value added tax.

b. Tangible Fixed Assets

Tangible fixed assets do not include items of movable church furnishings as these are regarded as inalienable property and cannot be disposed without a faculty.

Tangible fixed assets are those held by the PCC for the continuing use in its work. Individual items over £1,000 of a capital nature are treated as fixed assets.

Accounts for St Michael's Church
for year ended 2024

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

2 INCOME

		Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
		Main Fund	Designated Funds		2024	2023
		£	£	£		£
2 (a)	Voluntary income					
	Planned giving PGS	54,997.76	0.00	5,378.00	60,375.76	74,320.89
	Income tax and gift aid	15,537.87	0.00	0.00	15,537.87	6,549.97
	VAT recoverable	0.00	0.00	556.00	556.00	3,543.51
	Collections (open plate)	4,365.67	0.00	0.00	4,365.67	3,766.83
	Donations via SumUp	936.39	0.00	0.00	936.39	1,367.88
	Sundry One-off donations	4,535.00	2,695.65	24.00	7,254.65	32,333.24
		<u>80,372.69</u>	<u>2,695.65</u>	<u>5,958.00</u>	<u>89,026.34</u>	<u>121,882.32</u>
2 (b)	Other voluntary income					
	Grants	758.96	0.00	3,261.00	4,019.96	8,581.00
	Legacies	7,000.00	0.00	0.00	7,000.00	0.00
	Sundry	18.85	0.00	0.00	18.85	780.67
	Closed deposit funds	731.03	0.00	0.00	731.03	4,995.97
		<u>8,508.84</u>	<u>0.00</u>	<u>3,261.00</u>	<u>11,769.84</u>	<u>14,357.64</u>
2 (c)	Receipts from activities generating funds					
	Events	2,350.59	0.00	0.00	2,350.59	799.22
	Refreshments	386.79	0.00	0.00	386.79	414.83
		<u>2,737.38</u>	<u>0.00</u>	<u>0.00</u>	<u>2,737.38</u>	<u>1,214.05</u>
2 (d)	Receipts from church activities					
	Church hall letting etc.	3,085.00	0.00	0.00	3,085.00	1,922.00
	Wedding fees	905.00	0.00	0.00	905.00	153.00
	Burial fees	6,642.00	0.00	0.00	6,642.00	7,380.22
		<u>10,632.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10,632.00</u>	<u>9,705.22</u>
2 (e)	Income from investments					
	Bank deposit interest	1.20	0.00	0.00	1.20	2.49
	Deposits with Central Board of Finance	662.27	0.00	5,711.94	6,374.21	3,252.99
		<u>663.47</u>	<u>0.00</u>	<u>5,711.94</u>	<u>6,375.41</u>	<u>3,255.48</u>
	TOTAL Incoming Resources	<u>102,914.38</u>	<u>2,695.65</u>	<u>14,930.94</u>	<u>120,540.97</u>	<u>150,414.71</u>

Accounts for St Michael's Church
for year ended 2024

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

3 EXPENDITURE

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2024	2023
	£	£	£	£	£
3 (a) Costs of generating voluntary income					
Stewardship envelopes	0.00	0.00	0.00	0.00	0.00
Publicity	383.68	0.00	0.00	383.68	572.39
Electronic giving	0.00	0.00	0.00	0.00	0.00
Licences, and subscription	143.95	0.00	0.00	143.95	296.95
Events	793.07	0.00	0.00	793.07	653.18
Total (3a)	1,320.70	0.00	0.00	1,320.70	1,522.52
3 (b) Charitable Activities					
Support for world mission	0.00	180.00	0.00	180.00	0.00
Parish Share (see below)	50,400.00	0.00	0.00	50,400.00	56,751.75
Clergy expenses	72.45	0.00	0.00	72.45	34.90
Light & Heat & water	8,603.00	0.00	0.00	8,603.00	9,264.68
Insurance	5,892.16	0.00	0.00	5,892.16	5,718.62
Telephone	615.22	0.00	0.00	615.22	601.43
IT costs	889.80	0.00	0.00	889.80	680.11
Photocopier expenses	1,656.72	0.00	0.00	1,656.72	1,669.65
Church maintenance	4,028.18	0.00	0.00	4,028.18	3,006.61
Church structural improvement	0.00	3,018.00	0.00	3,018.00	4,420.31
Equipment replaced	892.74	0.00	0.00	892.74	0.00
Salaries	25,319.56	0.00	0.00	25,319.56	24,459.65
Churchyard upkeep	0.00	0.00	7,938.00	7,938.00	6,670.00
Schools and services	2,053.96	0.00	0.00	2,053.96	2,123.55
Education and courses	775.00	0.00	0.00	775.00	399.00
APCS for safeguarding	23.95	0.00	0.00	23.95	95.80
Totals 3(b)	101,222.74	3,198.00	7,938.00	112,358.74	115,896.06
Totals for 3(a) and 3(b)	102,543.44	3,198.00	7,938.00	113,679.44	117,418.58
During the year the church carried out reparative electrical work. VAT of some £503 is reclaimable in 2025. The PCC reduced the parish share payments in April 2023 to maintain sufficient current operating funds. Outstanding parish share should be paid when circumstances allow.					
3 (c) Governance costs					
Quinquennial	0.00	0.00	0.00	0.00	0.00
Independent examiner's fee	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
3 (d) Other resources expended					
Stationery	282.37	0.00	0.00	282.37	199.33
Sundry expenses	510.65	0.00	0.00	510.65	1,221.70
Bank charges	110.40	0.00	204.00	314.40	316.95
Total	903.42	0.00	204.00	1,107.42	1,737.98
Total expended	103,446.86	3,198.00	8,142.00	114,786.86	119,156.56

Accounts for St Michael's Church
for year ended 2024

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

4 STAFF COSTS

	2024	2023
	£	£
Wages and salaries	25,319.56	24,459.65
Social security costs	0.00	0.00
	<u>25,319.56</u>	<u>24,459.65</u>

During the year the PCC employed an administrator, and a youth worker /cleaner

5 LIABILITIES (see also footnote to Note 3 (b))

**Amounts falling due within
1 year**

Accruals and deferred income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
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**6 RESTRICTED DEPOSIT FUND
CCLA FUND DETAILS**

	Balance at start of 2024	Balance at end of 2024	Movement of resources Transfers between funds	Out of fund
	£	£	£	£
St Michael's churchyard	4,226.92	4,226.92		
Organ	2,952.32	3,109.02		
Chapel Fund	906.08	954.17		
Renewal Fund	103,091.74	108,443.23		
Reserve	12,085.97	12,727.47		
Sundry Funds	713.03	0.00	-731.03	-731.03
	<u>123,976.06</u>	<u>129,460.81</u>	<u>-731.03</u>	<u>-731.03</u>

Accounts

**The Parish Church of St Michael
Yorktown, Camberley
In the Diocese of Guildford**

**Annual Report and Financial Statements
Of the Parochial Church Council
For the Year Ended 31st December 2023**

**THE PARISH CHURCH OF ST MICHAEL
YORKTOWN, CAMBERLEY**

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THE PARISH CHURCH OF ST MICHAEL YORKTOWN, CAMBERLEY

Report of the Parochial Church Council for the Year Ended 31st December 2023

The Parochial Church Council present their report along with the financial statements of the Parish for the year ending 31st December 2023.

St Michael's Church is situated on London Road, Camberley and is part of the Diocese of Guildford.

Reference and Administrative Details

Correspondence Address: The Vicarage & Parish Office
 286 London Road
 Camberley
 Surrey
 GU15 3JP

Independent Examiner: Mr Nicolas Gooderham FCA
 14 Shalbourne Rise
 Camberley
 Surrey
 GU15 2EJ

Bankers: *Barclays Bank plc*
 Camberley Branch
 P O Box 191
 Camberley
 Surrey
 GU15 3GS

Parochial Church Council

Background

St Michael's PCC has the responsibility of co-operating with the incumbent, the Revd Pippa Ford, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church buildings and churchyard of St Michael Yorktown.

This annual report puts all the PCC's financial statements into perspective and relates them to the wider life of the Church. It reviews the past year, and seeks to link financial plans, expectations and hopes for the future.

THE PARISH CHURCH OF ST MICHAEL YORKTOWN, CAMBERLEY

Report of the Parochial Church Council for the Year Ended 31st December 2023

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following members served as members of the PCC:

<i>Incumbent:</i>	The Revd Pippa Ford	Chair
<i>Licensed staff:</i>	The Revd Anne Mitchell	(until April 2023)
<i>Permission to Officiate:</i>	The Revd Canon Robert Crossley	
<i>Churchwarden:</i>	Mrs Carole Simons Mrs Hilary Turner	(from May 2023) (until May 2023)
<i>Deanery Synod:</i>	Mr David Parker Mr Andrew Mitchell	(until May 2023)
Hon. Treasurer	Mr Andrew Mitchell Mrs Hilary Turner	(until May 2023) (from May 2023)
<i>Elected members:</i>	Mr Glenn Turner Mr David Pearson Mrs Alisa Whiteland Mr Christopher Nobbs Mrs Clare Nobbs Mrs Alison Parker Mrs Patricia Ellis Mrs Eloise Green	PCC Secretary (until May 2023) (from May 2023)
Co-opted member	Mr Tony Carter	
Guest member	Mrs Emily Sainsbury	

Structure, Governance and Management

Governing Document

The Parochial Church Council is a charitable trust, and each PCC member is a trustee. The Registered Charity Number is 1132852.

Appointment of PCC Members

The appointment of PCC members is governed by and set out in the Church Representation Rules.

THE PARISH CHURCH OF ST MICHAEL YORKTOWN, CAMBERLEY

Report of the Parochial Church Council for the Year Ended 31st December 2023

Sunday worship continued during 2023 with 9am and 10.30am services. These services are linked once a month with a breakfast, now open to the community. We have been blessed by the music provided by our music group and organist and excellent preaching, with some new additions from lay persons. 3 Bible study groups have been running and there has been good attendance at Pray for Camberley events within the town. A new Encounter God group meets on Sunday evenings and there have been several Alpha courses over the course of the year.

St Michael's PCC met nine times during 2023. The PCC completed their aim to review the Church Pastoral Aid Society materials on PCCs, called PCC Tonight. These structured sessions led us through discussions including the purpose and functioning of the PCC, meeting conduct, the role of the PCC in creating the conditions for growth in God, communication with the congregations, church fellowship, mission, and community. Some PCC members attended the Church Growth Conference in November.

We also began to consider the Prayers of Love and Faith material and much prayer and study has occurred. The House of Bishops' released suggested material just before Christmas and there has been no time to continue the discussion, which is postponed until later in 2024. Some PCC members attended the Church Growth Conference in November.

A major concern about our finances continues and there were 2 appeals for funds and a request for pledges to aid financial planning. There was need to reduce our parish share to £4,200 per month so that we could try to balance our books and this has brought about a better position, but we are still in need to pay outstanding parish share in the future. A meeting with a finance representative from Guildford diocese and a survey highlighted that we need to do better with our stewardship. Grants from Surrey Heath Borough Council have enabled us to run a Warm hub and to maintain our churchyard. We have not pledged outward giving this year as we have been able to do in the past.

The PCC is highly appreciative of the financial support for the AV system from St Michael's Friends which has greatly improved the sound and visual displays. A new hearing loop driver has been installed this year. Some reparative brick pointing was completed on the gable wall of the church, again with support from St Michael's Friends. We are delighted with the new retaining wall to the car park completed when the A30 wall was re-pointed.

Our engagement with the community has been active throughout 2023, with a Pet show, Coronation lunch party on the vicarage lawn, A wild worship service in August took us outside and Christmas festivities included a Craft evening, Christmas Tree festival and 2 Christingle services as well as a traditional carol service with 2 local choirs. Some of these activities were supported by Surrey Heath Borough Council. We have held a community drop in coffee and chat each Wednesday morning which is well-attended. Fireflies toddler group is growing from strength to strength as is the Friday group for older children. Pippa and Tori have had much success in bringing worship into 2 local schools on a regular basis. A team of people deliver Songs of Praise to a local nursing home once a month and we are grateful for the work done to prepare this by 2 faithful people over many years. A team (

DASEL) aided by training from Eastgate Church in Gravesend, have been doing some mission and outreach work in Camberley Town Centre once a month.

Work continued on the Churchyard, with our contractor providing maintenance work strimming grass and cutting hedges and clearing leaves. A team of volunteers has met monthly to cut back and clear overgrown shrubs. Surrey Heath supported the churchyard maintenance with a grant and other funding has come through funerals and monument payments.

We were sad to bid goodbye to Anne and Andy Mitchell as they moved to Cornwall. Andy served as our treasurer for many years and Anne as our Associate Minister at St Michaels. We miss them and are grateful for their service. Sowerbutts accountants have kindly offered to organise our payroll and Hilary Turner is now treasurer. Carole Simons officiates as churchwarden. A new member on the PCC is Mrs Eloise Green and Mr Tony Carter served as a co-opted member and Emily-Grace Sainsbury, our ordinand, was a guest in 2023.

Independent Examiner

We are pleased to report that Mr Nicolas Gooderham carried out the role of Independent Examiner and we are very grateful to him for his care and eye for detail.

Financial Review for the Year Ended 31st December 2023

The "Main or General Fund" covers the core of the church's activities – the services, the work in the parish, the maintenance of the church and the contribution to the Diocese by way of the parish share.

The Parish Share increased again this year to around £75,000, although it could not be paid in full, the reduced payments of £56,751 still represent 48% of the total expenditure. The year to 31st December 2023 was a year in which for the first time in many years, our income into the main account slightly exceeded our expenditure. This was entirely due to reducing our parish share from £6,200 a month to £4,200 which avoided an overspend of £18,000 on the contribution to the Diocese. Guildford Diocese keep an account of these shortfalls and will expect that we will make good the loss either by legacy or by increasing our income through stewardship. This is not a state of affairs that we welcome or have taken lightly, but one that has allowed us to keep our ministry going at St Michael's. Our insurance premium was also high at £5,718 which represents a 21% increase since 2022.

Andy Mitchell reported in 2022 that our financial situation in the main fund was critical and it remained a fragile situation throughout 2023. A decision was taken to draw down on some of our restricted funds, which were allocated to educational needs, to cover part of the salary of our children and youth worker. We did have a number of significant and generous one-off donations for £16,000 which helped us to avoid a shortfall, but there is no reason to see these would be repeated in the year ahead. There was some help offered by Guildford Diocese towards fuel costs. We also had community funds from Surrey Heath Borough Council to cover our outreach to the community.

St Michael's does, however, have a significant sum available in the renewal fund and this has grown by over £4,000 during 2023 thanks to generous donors. We can only use this fund for the removal of pews and the re-modelling of the interior of the church as it is restricted for this purpose.

There are sums this year in the column entitled "Designated Funds". This relates to a donation made by the Friends of St Michael to cover brick pointing of the gable end of the church. Other donations into this fund from the Friends and individuals were to meet some expenses for the AV project

We received no legacies at all during the year. Fees from weddings were significantly down from 2022 and hall lettings were 20% below that in 2022. Funeral fees are also down, but we managed to cover the costs of churchyard maintenance alongside the grant from Surrey Heath Borough Council for £3,261. Sums for plate collections had more than doubled from 2022.

Expenditure is tightly controlled and we also benefit from the generosity of time which reduces the need to pay for external services, but this is not always possible when we need to have safety inspections or regular maintenance of our gas and safety equipment. Fuel bills have been high despite fixing prices in 2021. The cost of heating the church is very high. We have tried to reduce temperatures as much as possible.

As remarked upon above, our general reserves at the end of the year were down to just below £13,000 and have deteriorated further since the start of this year. This is a level

which is too low for any sort of comfort – a general rule of thumb is having 3 months' costs covered, but we now have less than we will spend going forward... Please consider this matter prayerfully.

PCC responsibilities in relation to the financial statement

The members of the PCC are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice relating to Charities.

The Law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the PCC should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the Parish and which enable it to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations and the Church Accounting Regulations 2006. The PCC is responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date *12th* May 2024

Reverend P Ford

Chair

.....
Philip Ford

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF THE PARISH CHURCH
OF ST MICHAEL, CAMBERLEY
FOR THE YEAR ENDED 31st DECEMBER 2023**

This report on the accounts of the PCC of St Michael's Church, Camberley for the year ended 31st December 2023 set out on pages 9 to 13 is in respect of an examination carried out in accordance with Church Accounting Regulations 2006 and s145 of the Charities Act 2011.

Respective responsibilities of trustees and examiner

The charity's trustees (The PCC) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the Charities Act); and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

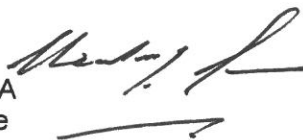
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirement:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met or;
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NJ Gooderham FCA
14 Shalbourne Rise
Camberley
Surrey
GU15 2EJ



Date

12/1/24 2024

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2023

	Note	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
		Main Fund	Designated Funds		2023	2022
		£	£	£	£	£
INCOMING RESOURCES						
Voluntary income	2(a)	96,399.81	19,323.51	6,159.00	121,882.32	141,790.00
Other voluntary income	2(b)	11,096.64	0.00	3,261.00	14,357.64	8,223.00
Receipts from activities for generating funds	2(c)	1,214.05	0.00	0.00	1,214.05	361.00
Receipts from church activities	2(d)	5,899.68	0.00	3,805.54	9,705.22	13,108.00
Income from investments		399.06	0.00	2,856.42	3,255.48	1,246.00
TOTAL INCOMING RESOURCES		<u>115,009.24</u>	<u>19,323.51</u>	<u>16,081.96</u>	<u>150,414.71</u>	<u>164,728.00</u>
RESOURCES EXPENDED						
Costs of generating voluntary income	3(a)	1,522.52	0.00	0.00	1,522.52	1,039.00
Charitable activities	3(b)	105,890.06	3,336.00	6,670.00	115,896.06	199,911.00
Governance costs	3(c)	0.00	0.00	0.00	0.00	0.00
Other resources expended	3(d)	3,221.02	0.00	205.50	3,426.52	3,544.00
TOTAL RESOURCES EXPENDED		<u>110,633.60</u>	<u>3,336.00</u>	<u>6,875.50</u>	<u>120,845.10</u>	<u>204,494.00</u>
NET INCOMING/(OUTGOING) RESOURCES		4,375.64	15,987.51	9,206.46	29,569.61	-39,766.00
Transfer between funds						
Transfer between unrestricted funds						
NET MOVEMENT IN FUNDS		<u>4,375.64</u>	<u>15,987.51</u>	<u>9,206.46</u>	<u>29,569.61</u>	<u>-39,766.00</u>
Reconciliation of Funds						
Balances Brought Forward at 1st January 2023		17,198.00	-15,449.00	120,823.00	122,572.00	162,338.00
BALANCES CARRIED FORWARD At 31st December 2023		<u>21,573.64</u>	<u>538.51</u>	<u>130,029.46</u>	<u>152,141.61</u>	<u>122,572.00</u>

BALANCE SHEET AT 31ST DECEMBER 2023

	Note	2023 £	2022 £
CURRENT ASSETS			
Short term deposits	7	123,865.16	107,642.00
Cash at bank and in hand		28,276.78	23,625.00
Debtors		0.00	0.00
		<u>152,141.94</u>	<u>131,267.00</u>
LIABILITIES: amounts falling due within one year			
	5	0.00	-8,695.00
NET CURRENT ASSETS		152,141.94	122,572.00
NET ASSETS		<u>152,141.94</u>	<u>122,572.00</u>
FUNDS			
Unrestricted -main		21,573.64	17,198.00
- designated		538.51	-15,449.00
Restricted		<u>130,029.46</u>	<u>120,823.00</u>
		<u>152,141.61</u>	<u>122,572.00</u>

Approved by the Parochial Church Council on 12th May 2024
and signed on its behalf by:


Vicar


Churchwarden

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023

1 ACCOUNTING POLICIES

a. Basis of Accounting

The accounts have been prepared in accordance with the Parochial Church Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Parochial Church Council is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Investment income, covenants and donations are accounted for on a receivable basis to which is added income tax receive

Legacy income is recognised when the criteria for entitlement has been met.

Expenditure is accounted for when payable and includes value added tax.

b. Tangible Fixed Assets

Tangible fixed assets do not include items of movable church furnishings as these are regarded as inalienable property and cannot be disposed without a faculty.

Tangible fixed assets are those held by the PCC for the continuing use in its work. Individual items over £1,000 of a capital nature are treated as fixed assets.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023

2 INCOME

		Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
		Main Fund	Designated Funds		2023	2022
		£	£	£	£	£
2 (a)	Voluntary income					
	Planned giving	69,634.89	0.00	4,686.00	74,320.89	83,219.00
	Income tax	5,400.97	0.00	1,149.00	6,549.97	4,739.00
	VAT recoverable	0.00	3,543.51	0.00	3,543.51	0.00
		<u>75,035.86</u>	<u>3,543.51</u>	<u>5,835.00</u>	<u>80,870.86</u>	<u>87,958.00</u>
	Collections (open plate) at all services	3,766.83	0.00	0.00	3,766.83	1,659.00
	Donations via SumUp	1,367.88	0.00	0.00	1,367.88	1,342.00
	Sundry One-off donations	16,229.24	15,780.00	324.00	32,333.24	50,831.00
		<u>96,399.81</u>	<u>19,323.51</u>	<u>6,159.00</u>	<u>121,882.32</u>	<u>141,790.00</u>
2 (b)	Other voluntary income					
	Grants	5,320.00	0.00	3,261.00	8,581.00	8,223.00
	Legacy	0.00	0.00	0.00	0.00	0.00
	Sundry	780.67	0.00	0.00	780.67	0.00
	Reid & Education fund	4,995.97	0.00	0.00	4,995.97	0.00
		<u>11,096.64</u>	<u>0.00</u>	<u>3,261.00</u>	<u>14,357.64</u>	<u>8,223.00</u>
2 (c)	Receipts from activities generating funds					
	Events	799.22	0.00	0.00	799.22	0.00
	Coffee	414.83	0.00	0.00	414.83	361.00
		<u>1,214.05</u>	<u>0.00</u>	<u>0.00</u>	<u>1,214.05</u>	<u>361.00</u>
2 (d)	Receipts from church activities					
	Church hall letting etc.	2,172.00	0.00	0.00	1,922.00	2,418.00
	Wedding fees	153.00	0.00	0.00	153.00	1,464.00
	Burial fees	3,574.68	0.00	3,805.54	7,380.22	9,226.00
		<u>5,899.68</u>	<u>0.00</u>	<u>3,805.54</u>	<u>9,705.22</u>	<u>13,108.00</u>
2 (e)	Income from investments					
	Bank deposit interest	2.19	0.00	0.30	2.49	0.00
	Deposits with Central Board of Finance	396.87	0.00	2,856.12	3,252.99	1,246.00
		<u>399.06</u>	<u>0.00</u>	<u>2,856.42</u>	<u>3,255.48</u>	<u>1,246.00</u>
TOTAL Incoming Resources		<u>115,009.24</u>	<u>19,323.51</u>	<u>16,081.96</u>	<u>150,414.71</u>	<u>164,728.00</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023

3 EXPENDITURE

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2023	2022
	£	£	£	£	£
3 (a) Costs of generating voluntary income					
Stewardship envelopes	0.00	0.00	0.00	0.00	0.00
Publicity	572.39	0.00	0.00	572.39	240.00
Electronic giving	0.00	0.00	0.00	0.00	22.00
Licences, and subscription	296.95	0.00	0.00	296.95	777.00
Events	653.18	0.00	0.00	653.18	0.00
	<u>1,522.52</u>	<u>0.00</u>	<u>0.00</u>	<u>1,522.52</u>	<u>1,039.00</u>
3 (b) Charitable Activities					
Support for world mission	0.00	0.00	0.00	0.00	5230.00
Parish Share (see below)	56,751.75	0.00	0.00	56,751.75	75,207.00
Clergy expenses	34.90	0.00	0.00	34.90	838.00
Church running expenses (2023, reclassified)	0.00	0.00	0.00	0.00	4,581.00
Light & Heat & water	9,264.68	0.00	0.00	9,264.68	7,474.00
Insurance	5,718.62	0.00	0.00	5,718.62	4,694.00
Telephone	601.43	0.00	0.00	601.43	816.00
IT costs	680.11	0.00	0.00	680.11	0.00
Photocopier expenses	1,669.65	0.00	0.00	1,669.65	0.00
Church maintenance	3,006.61	0.00	0.00	3,006.61	12,545.00
Church structural improvement	1,084.31	3,336.00	0.00	4,420.31	52,608.00
Equipment replaced	0.00	0.00	0.00	0.00	6,911.00
Salaries	24,459.65	0.00	0.00	24,459.65	20,012.00
Churchyard upkeep	0.00	0.00	6,670.00	6,670.00	8,602.00
Schools and services	2,123.55	0.00	0.00	2,123.55	
Education and courses	399.00	0.00	0.00	399.00	393.00
APCS for safeguarding	95.80	0.00	0.00	95.80	
	<u>105,890.06</u>	<u>3,336.00</u>	<u>6,670.00</u>	<u>115,896.06</u>	<u>199,911.00</u>
Totals for 3(a) and 3(b)	<u>107,412.58</u>	<u>3,336.00</u>	<u>6,670.00</u>	<u>117,418.58</u>	<u>200,950.00</u>

During the year the church carried out reparative pointing to meet Quinquennial findings. VAT of some £3,543 is reclaimable in 2024. The PCC reduced the parish share payments in April 2023 to maintain sufficient current operating funds. Outstanding parish share should be paid when circumstances allow.

			2023	2022
			£	£
3 (c) Governance costs				
Quinquennial	0.00	0	0	0
Independent examiner's fee	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
3 (d) Other resources expended				
Stationery	199.33	0.00	199.33	1,704.00
Sundry expenses	1,221.70	0.00	1,221.70	1,840.00
Bank charges	111.45	0.00	316.95	0.00
	<u>1,532.48</u>	<u>0.00</u>	<u>1,737.98</u>	<u>3,544.00</u>
Total	<u>1,532.48</u>	<u>0.00</u>	<u>1,737.98</u>	<u>3,544.00</u>
Total expended	<u>108,945.06</u>	<u>3,336.00</u>	<u>119,156.56</u>	<u>204,494.00</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023

4 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	24,459.65	20,012.00
Social security costs	0.00	0.00
	<u>24,459.65</u>	<u>20,012.00</u>

During the year the PCC employed an administrator, and a youth worker /cleaner

5 LIABILITIES (see also footnote to Note 3 (b))

**Amounts falling due within
1 year**

Accruals and deferred income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-8,695.00</u>
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**6 RESTRICTED FUND
CCLA FUND DETAILS**

	Balance at start of 2023	Balance at end of 2023	Movement of resources	
			Transfers between funds	Out of fund
	£	£	£	£
Miss Reid's Legacy	757.35	0.00	-772.03	772.03
Education Foundation	4,086.31	0.00	-4,165.52	4,165.52
St Michael's churchyard	4,226.92	4,226.92		
Organ	2,860.64	2,952.32		
Chapel Fund	877.95	906.08		
Renewal Fund	82,449.32	103,091.58	18,000.00	
Reserve	11,710.66	11,994.07		
Sundry Funds	672.63	694.19		
	<u>107,641.78</u>	<u>123,865.16</u>	<u>13,062.45</u>	<u>4,887.55</u>

Accounts

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2022

		Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
		Main Fund	Designated Funds		2022	2021
Note		£	£	£	£	£
INCOMING RESOURCES						
Voluntary income (direct giving)	2(a)	103,027	32,510	6,253	141,790	116,369
Other voluntary income	2(b)	6,199	0	2,024	8,223	5,161
Receipts from activities for Generating funds	2(d)	361	0	0	361	80
Receipts from church activities	2(d)	7,717	0	5,391	13,108	12,312
Income from investments	2(e)	265	0	981	1,246	60
TOTAL INCOMING RESOURCES		<u>117,570</u>	<u>32,510</u>	<u>14,648</u>	<u>164,729</u>	<u>133,982</u>
RESOURCES EXPENDED						
Costs of generating voluntary Income	3(a)	1,039	0	0	1,039	324
Charitable activities	3(b)	142,565	47,959	9,386	199,911	137,451
Governance costs	3(c)	0	0	0	0	0
Other resources expended	3(d)	3,340	0	204	3,544	1,686
TOTAL RESOURCES EXPENDED		<u>146,945</u>	<u>47,959</u>	<u>9,590</u>	<u>204,495</u>	<u>139,461</u>
NET INCOMING/(OUTGOING) RESOURCES		(29,375)	(15,449)	5,058	(39,766)	(5,479)
Transfer between funds Transfer between unrestricted funds						
NET MOVEMENT IN FUNDS		<u>(29,375)</u>	<u>(15,449)</u>	<u>5,058</u>	<u>(39,766)</u>	<u>(5,479)</u>
Reconciliation of Funds Balances Brought Forward at 1st January 2022		45,673	0	115,765	161,438	206,309
BALANCES CARRIED FORWARD At 31st December 2022		<u>16,298</u>	<u>(15,449)</u>	<u>120,823</u>	<u>121,672</u>	<u>200,830</u>

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

BALANCE SHEET AT 31ST DECEMBER 2022

	Note	2022 £	2021 £
CURRENT ASSETS			
Short term deposits		107,642	111,424
Cash at bank and in hand		23,625	56,733
Debtors		0	4,749
		131,267	172,906
LIABILITIES: amounts falling due within one year	5	(9,595)	(11,468)
NET CURRENT ASSETS		121,672	161,438
NET ASSETS	6	121,672	161,438
 FUNDS			
	7		
Unrestricted - Main		16,298	45,673
- Designated		(15,449)	0
Restricted		120,823	115,765
		121,672	161,438

Approved by the Parochial Church Council on April 2023
and signed on its behalf by:

Vicar

Churchwarden

The notes on pages 8 to 13 form part of these accounts

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

1 ACCOUNTING POLICIES

a. Basis of Accounting

The accounts have been prepared in accordance with the Parochial Church Council's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Parochial Church Council is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been

Investment income, covenants and donations are accounted for on a receivable basis to which is added income tax recoverable.

Legacy income is recognised when the criteria for entitlement has been met.

Expenditure is accounted for when payable and includes value added tax.

b. Tangible Fixed Assets

Tangible fixed assets do not include items of movable church furnishings as these are regarded as inalienable property and can not be disposed without a faculty.

Tangible fixed assets are those held by the PCC for the continuing use in its work. Individual items over £1,000 of a capital nature are treated as fixed assets.

2 Incoming Resources

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2022	2021
	£	£	£	£	£
2 (a) Voluntary income (direct giving)					
Planned giving	79,524	0	4,596	84,120	81,084
Income tax recoverable	3,470	0	1,269	4,739	4,965
	82,994	0	5,865	88,859	86,049
Collections (open plate) at all services	1,659	0	0	1,659	1,393
Donations via SumUp	1,342		0	1,342	4,412
Sundry donations	17,032	32,510	388	49,931	24,515
	103,027	32,510	6,253	141,790	116,369

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

2 Incoming Resources (continued)

		Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
		Main Fund	Designated Funds		2022	2021
		£	£	£	£	£
2 (b) Other voluntary income						
Grants		6,199	0	2,024	8,223	5,161
Legacy		0	0	0	0	0
Other		0	0	0	0	0
		<u>6,199</u>	<u>0</u>	<u>2,024</u>	<u>8,223</u>	<u>5,161</u>
2 (c) Receipts from activities generating funds						
Fete and other fundraising events		0	0	0	0	0
Coffee		361	0	0	361	80
		<u>361</u>	<u>0</u>	<u>0</u>	<u>361</u>	<u>80</u>
2 (d) Receipts from church activities						
Church hall letting etc.		2,418	0	0	2,418	1,236
Wedding fees		1,464	0	0	1,464	1,174
Burial fees		3,835	0	5,391	9,226	9,902
		<u>7,717</u>	<u>0</u>	<u>5,391</u>	<u>13,108</u>	<u>12,312</u>
2 (e) Income from investments						
Bank deposit interest					0	0
Deposits with Central Board of Finance		265	0	981	1,246	60
		<u>265</u>	<u>0</u>	<u>981</u>	<u>1,246</u>	<u>60</u>
TOTAL Incoming Resources		<u>117,570</u>	<u>32,510</u>	<u>14,648</u>	<u>164,729</u>	<u>133,982</u>

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

3 Resources used

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2022	2021
	£	£	£	£	£
3 (a) Costs of generating voluntary income					
Stewardship envelopes	0			0	0
Publicity	240	0	0	240	110
Electronic giving	22			22	78
Licences, fees and fete costs	778	0	0	778	136
	<u>1,039</u>	<u>0</u>	<u>0</u>	<u>1,039</u>	<u>324</u>
3 (b) Charitable Activities					
Support for World Mission - (Note 3(f))	5,230	0	0	5,230	7,030
Diocesan Parish share	75,207	0	0	75,207	73,250
Clergy expenses	838	0	0	838	702
Light & Heat	7,474	0	0	7,474	4,605
Church running expenses	3,732	0	435	4,167	2,424
Insurance	4,694	0	0	4,694	5,232
Telephone	816	0	0	816	719
Church maintenance	12,196	0	349	12,545	6,660
Church structural improvement	4,649	47,959		52,608	0
Equipment replaced	6,911	0		6,911	0
Salaries	20,012	0	0	20,012	18,501
Churchyard upkeep	0	0	8,602	8,602	8,324
Vicarage costs	414	0	0	414	8,359
Books, teaching materials and courses	393	0	0	393	1,645
	<u>142,565</u>	<u>47,959</u>	<u>9,386</u>	<u>199,911</u>	<u>137,451</u>
3 (c) Governance costs					
Quinquennial				0	0
Independent examiner's fee	0			0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 (d) Other resources expended					
Printing and stationery	1,704	0	0	1,704	1,381
Sundries	1,636	0	204	1,840	305
	<u>3,340</u>	<u>0</u>	<u>204</u>	<u>3,544</u>	<u>1,686</u>

During the year the church replaced the boilers at a cost of £6,762. An additional guard rail was added to the balcony to the belltower and major work costing £47,959 was made on replacing the church's audio visual system including upgrading wiring to modern safety standards. Grants were received from the Friends of St Michael's for the audio visual project and the Guildford Diocesan Guild of Bellringers for the belltower guardrail.

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

3 Resources Used (continued)

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2022	2021
	£	£	£	£	£
3 (e) Missionary and charitable Giving					
Special donations					
Uganda	800			800	800
	<u>800</u>	<u>0</u>	<u>0</u>	<u>800</u>	<u>800</u>
Support for World Mission					
Camberley Care Trust	500			500	700
Camberley Youth for Christ	500			500	1,000
Connect Christian counselling Service	1,000			1,000	1,200
Flame International	500			500	700
John Ray Initiative	130			130	630
Step by Step	600			600	600
The Family Contact Centre	400			400	600
The Hope Hub	800			800	800
	<u>4,430</u>	<u>0</u>	<u>0</u>	<u>4,430</u>	<u>6,230</u>
Total Grants and Special Donations	<u>5,230</u>	<u>0</u>	<u>0</u>	<u>5,230</u>	<u>7,030</u>

4 STAFF COSTS

	2022	2021
	£	£
Wages and salaries	19,513	18,087
Social security costs	0	0
	<u>19,513</u>	<u>18,087</u>

During the year the PCC employed an administrator and a youth worker.

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

	2022	2021
	£	£
5 LIABILITIES		
Amounts falling due within one year		
Accruals and deferred income	9,595	11,468
	<u>9,595</u>	<u>11,468</u>
	<u><u>9,595</u></u>	<u><u>11,468</u></u>

6 ANALYSIS OF NET ASSET BY FUND

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2022	2021
	£	£	£	£	£
Current assets:					
current accounts	14,005		9,570	23,576	56,582
Deposits at Central Board of Finance	16,470	0	91,172	107,642	111,424
Cash in hand			151	151	151
Debtors	0	0	0	0	4,749
Current liabilities	(9,434)		0	(9,434)	(11,467)
FUND BALANCE	<u>21,041</u>	<u>0</u>	<u>100,893</u>	<u>121,934</u>	<u>161,439</u>
	<u><u>21,041</u></u>	<u><u>0</u></u>	<u><u>100,893</u></u>	<u><u>121,934</u></u>	<u><u>161,439</u></u>

7 RESTRICTED FUND DETAILS

	Balance at start of year	Movement In resources		Outgoing	Balance at end of year
	£	Transfers between funds	Incoming	£	£
	£	£	£	£	£
Miss Reid's Legacy	750		9		759
St Michael's churchyard	352		7,443	(8,704)	(909)
Choir	808				808
Flowers	215		389	(435)	169
Organ	3,116		37		3,153
Chapel Fund	867		11		878
Renewal Fund	109,308		6,759	(102)	115,965
Bells	349			(349)	0
	<u>115,765</u>	<u>0</u>	<u>14,648</u>	<u>(9,590)</u>	<u>120,823</u>
	<u><u>115,765</u></u>	<u><u>0</u></u>	<u><u>14,648</u></u>	<u><u>(9,590)</u></u>	<u><u>120,823</u></u>

Accounts

**The Parish Church of St Michael
Yorktown, Camberley
In the Diocese of Guildford**

**Annual Report and Financial Statements
Of the Parochial Church Council
For the Year Ended 31st December 2021**

**THE PARISH CHURCH OF ST MICHAEL
YORKTOWN, CAMBERLEY**

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THE PARISH CHURCH OF ST MICHAEL YORKTOWN, CAMBERLEY

Report of the Parochial Church Council for the Year Ended 31st December 2021

The Parochial Church Council present their report along with the financial statements of the Parish for the year ending 31st December 2021.

St Michael's Church is situated on London Road, Camberley and is part of the Diocese of Guildford.

Reference and Administrative Details

Correspondence Address: The Vicarage & Parish Office
286 London Road
Camberley
Surrey
GU15 3JP

Independent Examiner: Mr Nicolas Gooderham FCA
14 Shalbourne Rise
Camberley
Surrey
GU15 2EJ

Bankers : Barclays Bank plc
Camberley Branch
P O Box 191
Camberley
Surrey
GU15 3GS

Parochial Church Council

Background

St Michael's PCC has the responsibility of co-operating with the incumbent, the Revd Pippa Ford, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church buildings and churchyard of St Michael Yorktown.

This annual report puts all the PCC's financial statements into perspective and relates them to the wider life of the Church. It reviews the past year, and seeks to link financial plans, expectations and hopes for the future.

THE PARISH CHURCH OF ST MICHAEL YORKTOWN, CAMBERLEY

Report of the Parochial Church Council for the Year Ended 31st December 2021

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following members served as members of the PCC:

Incumbent: The Revd Pippa Ford Chair (From February 2021)

Licensed staff: The Revd Anne Mitchell

Permission to Officiate The Revd Canon Robert Crossley

Churchwardens: Mrs Sarah Ayre
Mrs Hilary Turner

Deanery Synod: Mr David Parker
Mr Andrew Mitchell Hon. Treasurer

Elected members: Mr Glenn Turner PCC Secretary
Mr Christopher Hine (From May 2021)
Mr David Pearson
Mrs Alisa Whiteland
Mr Keith Burnett (Until May 2021)
Mr Christopher Nobbs
Mrs Clare Nobbs
Mrs Alison Parker
Mr Jamie Poole (Until May 2021)
Mr David Parker
Ms Amy McQuade

Structure, Governance and Management

Governing Document

The Parochial Church Council is a charitable trust, and each PCC member is a trustee. The Registered Charity Number is 1132852.

Appointment of PCC Members

The appointment of PCC members is governed by and set out in the Church Representation Rules.

THE PARISH CHURCH OF ST MICHAEL YORKTOWN, CAMBERLEY

Report of the Parochial Church Council for the Year Ended 31st December 2021

The life and organisation of the church during 2021 continued to be affected by the Covid-19 pandemic. The PCC met nine times during 2021, most of these meetings being held on Zoom. At the start of 2021 we were awaiting the arrival of our new incumbent, and the first meeting of the year was chaired by Mrs Alison Parker. We welcomed Revd Pippa Ford in February, and subsequent meetings were chaired by the Vicar. In addition to the evening meetings on Zoom, the PCC met in the Vicarage garden for a Vision Morning in May.

The church was in lockdown for the first part of the year, weekly services being conducted via Zoom, but we were delighted to re-open our doors for the first time on Palm Sunday. From that point forward, face-to-face Sunday services were held at 8:30am (alternating BCP and CW) and 10:30am (a varied schedule comprising an All Age Service (1st Sunday), Morning Service (3rd and 5th Sundays) and Morning Service with Communion (2nd and 4th Sundays). A young people's group called The Spring was introduced at the 10:30am services except the All Age Service, and all the 10:30am services were live-streamed.

The church continued to require precautionary Covid measures throughout the year, comprising the wearing of face masks, sanitising of hands and pews, social distancing and ventilation of the church and hall buildings. The music at 10:30am was mainly sourced online, but we also had occasional live organ or piano music, and singing became allowed, although only with masks. The opportunity for socialising over tea and coffee after the 10:30am service was reinstated, with appropriate care for Covid safety.

At the PCC Vision day in May, a draft Church Development Plan was prepared. This is a plan for the prioritisation and implementation of activities to sustain and grow our church in our community, in accordance with the goals of the Guildford Diocese Transforming Church, Transforming Lives initiative. The CDP was reviewed with a member of the Diocesan Parish Needs support team in September and, as a continually evolving plan, it was reviewed and updated through the rest of the year.

We continued to experience the impact of the pandemic on our church attendance. Some of our congregation members had not felt able to return, for whatever reason. However, we were pleased to welcome the arrival of several new members joining our church community.

We continued to benefit from the work of our Children's and Youth Worker, Amy McQuade. The activities with our children's and youth groups were limited to an online format in the early part of the year, but, as our Covid restrictions eased, more face-to-face activities became possible. As with all of our church activities, the children's work was supported by risk assessments, including Covid risks. Links were also being strengthened with the local primary schools.

The Parish Administrator and church cleaner were on the government Covid furlough scheme for the first part of the year. With the resignation of Kevin Kirwan, a new Parish Administrator, Sue Nichols, was appointed, starting in June. The cleaner was returned to work from Easter.

The PCC continued to support Anne Ward through her Ordained Local Minister training.

Sadly, due to the pandemic, there were a larger number of funerals than normal, and the church held an event to recognise the work of the local funeral directors. There were 4 weddings in 2021.

fund- THE PARISH CHURCH OF ST MICHAEL, YORKTOWN, CAMBERLEY

Report of the Parochial Church Council for the Year Ended 31st December 2021 – cont

Hall lettings were still significantly down compared to pre-pandemic levels, although some lettings resumed towards the end of the year. There were also limited opportunities for fund raising events. A summer Pet Show was held, and a craft event at Christmas, raising modest sums.

The PCC continued to be concerned about the state of the finances, since the year ended again with a significant operating loss. In January 2021, a letter was sent to all members of St Michael's requesting that they review and increase their giving if possible. This resulted in a rise in Planned Giving, and also in some welcome donations. The balustrade to the bell-ringing chamber was improved for safety reasons, and this was funded jointly by St Michael's Friends and the bell-ringers. The planned upgrade to the audio/visual system had not started before the end of the year. The funding for most of the A/V project has been pledged by St Michael's Friends.

Independent Examiner

Mr Nicolas Gooderham had offered to be Independent Examiner at no cost and we were pleased to accept his offer. We express our thanks to Mr Colin Todd FCA CTA who stepped into the breach last year in this role.

Financial Review for the Year Ended 31st December 2021

The year to 31 December 2021 was, as expected and forecast, one where the expenditure on the General Fund exceeded the income by a significant margin. The "General Fund" covers the core of the church's activities – the services, the work in the parish, the maintenance of the church and the contribution to the Diocese by way of the parish share. In the end, the deficit turned out to be just over £10,000, which was better than budgeted and a considerable improvement on the previous year. This was partly through a successful giving campaign at the beginning of the year, when, apart from a good response generally, there were some very generous individual donations to help with the youth worker and the refurbishment of the vicarage in anticipation of the appointment of Pippa Ford as vicar.

As previously reported, we have been able to operate at a deficit only because of the generous legacy of the late Myles Herbert. The reduction in the size of the deficit has pushed back the point where we will be unable to meet our running costs by a further year, but we still face that prospect without a significant increase in our income.

The comments made last year still stand. Myles's legacy has been used to support the running of the church, has made it structurally sound and enabled us to employ a youth worker but has not been available for the general upgrading of the interior.

We do, however, have a significant sum available in the renewal fund (£109,308 at the year end – see note 7 of the accounts) and it is hoped that progress can be made on that front soon.

The Parish Share (the amount we send to the diocese which provides for clergy stipends, housing and central running costs) was held at a similar level to 2020, but we are aware that the Diocese faces its own financial pressures and inflation is taking its toll there as well. Our Parish Share is £75,204 in the current year, an increase of 2.7%. It represented 56% of our general expenditure (down from 58% last year) and salaries represent another 14%. We furloughed some staff during the year which enabled us to claim £1,608 by way of furlough support.

THE PARISH CHURCH OF ST MICHAEL, YORKTOWN, CAMBERLEY

Report of the Parochial Church Council for the Year Ended 31st December 2021 – *cont.*

We received no legacies at all during the year. Fees from weddings and hall lettings restarted but have not yet reached pre lockdown levels. Funeral fees have, by contrast, been quite significant; the amount received both for the church and the churchyard was double that for 2020, which helped reduce the deficit.

Expenditure is tightly controlled and apart from the hard work of the wardens our thanks goes to Tom Bailey who works hard to keep the church maintained but on a tight budget, and also works extremely hard to keep our energy suppliers in check. The main extra cost in the year was the refurbishment of the vicarage – the first time we have faced this in a quarter of a century.

As remarked upon above, our general reserves at the end of the year were down to £46,000. We are approaching the point where our reserves are perilously low – an appropriate level might be 3 months expenditure which is approximately £30,000. We have about 18 months to redress the position and 3 years before they are exhausted entirely.

PCC responsibilities in relation to the financial statements

The members of the PCC are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice relating to Charities.

The Law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the PCC should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the Parish and which enable it to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations and the Church Accounting Regulations 2008. The PCC is responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date May 2022

Reverend P Ford

Chair

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF THE PARISH
CHURCH OF ST MICHAEL, CAMBERLEY
FOR THE YEAR ENDED 31st DECEMBER 2021**

This report on the accounts of the PCC of St Michael's Church Camberley for the year ended 31st December 2021 set out on pages 7 to 13 is in respect of an examination.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the Charities Act); and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirement:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met or;
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N Gooderham FCA
14 Shalbourne Rise
Camberley
Surrey
GU15 2EJ

May 2022

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2021

		Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
		Main Fund	Designated Funds		2021	2020
Note		£	£	£	£	£
INCOMING RESOURCES						
Voluntary income (direct giving)	2(a)	109,504	0	6,865	116,369	83,986
Other voluntary income	2(b)	1,608	0	3,553	5,161	5,012
Receipts from activities for						
Generating funds	2(d)	80	0	0	80	134
Receipts from church activities	2(d)	9,217	0	3,095	12,312	5,199
Income from investments	2(e)	19	0	41	60	583
TOTAL INCOMING RESOURCES		<u>120,428</u>	<u>0</u>	<u>13,554</u>	<u>133,982</u>	<u>94,914</u>
RESOURCES EXPENDED						
Costs of generating voluntary						
Income	3(a)	324	0	0	324	454
Charitable activities	3(b)	129,127	0	8,324	137,452	131,601
Governance costs	3(c)	0	0	0	0	500
Other resources expended	3(d)	1,518	0	168	1,686	1,751
Renewal & refurbishment	3(e)	0	0	0	0	0
TOTAL RESOURCES EXPENDED		<u>130,969</u>	<u>0</u>	<u>8,492</u>	<u>139,462</u>	<u>134,306</u>
NET INCOMING/(OUTGOING) RESOURCES		(10,541)	0	5,062	(5,480)	(39,392)
Transfer between funds						
Transfer between unrestricted funds						
NET MOVEMENT IN FUNDS		<u>(10,541)</u>	<u>0</u>	<u>5,062</u>	<u>(5,480)</u>	<u>(39,392)</u>
Reconciliation of Funds						
Balances Brought Forward at 1st January 2021		56,214	0	110,703	166,917	206,309
BALANCES CARRIED FORWARD At 31st December 2021		<u>45,673</u>	<u>0</u>	<u>115,765</u>	<u>161,437</u>	<u>166,917</u>

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

BALANCE SHEET AT 31ST DECEMBER 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Short term deposits		111,424	111,368
Cash at bank and in hand		56,733	67,097
Debtors		4,749	100
		<u>172,906</u>	<u>178,565</u>
LIABILITIES: amounts falling due within one year	5	(11,468)	(11,648)
		<u>161,438</u>	<u>166,917</u>
NET CURRENT ASSETS			
		161,438	166,917
NET ASSETS	6	<u>161,438</u>	<u>166,917</u>
		<u><u>161,437</u></u>	<u><u>166,917</u></u>
 FUNDS	 7		
Unrestricted - Main		45,673	56,214
- Designated		0	0
Restricted		115,765	110,703
		<u>161,437</u>	<u>166,917</u>
		<u><u>161,437</u></u>	<u><u>166,917</u></u>

Approved by the Parochial Church Council on 26 April 2022
and signed on its behalf by:

Revd Pippa Ford

Vicar

Churchwarden

The notes on pages 8 to 13 form part of these accounts

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

1 ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements for the year ended 31 December 2021 have been drawn up in accordance with the statement of Recommended Practice ("SORP") issued by the Charity Commission and Church Accounting Regulations 2006

Investment income, covenants and donations are accounted for on a receivable basis to which is added income tax recoverable.

Legacy income is recognised when the criteria for entitlement has been met.

Expenditure is accounted for when payable and includes value added tax.

b. Tangible Fixed Assets

Tangible fixed assets do not include items of movable church furnishings as these are regarded as inalienable property and can not be disposed without a faculty.

Tangible fixed assets are those held by the PCC for the continuing use in its work. Individual items over £1,000 of a capital nature are treated as fixed assets.

2 Incoming Resources

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2021	2020
	£	£	£	£	£
2 (a) Voluntary income (direct giving)					
Planned giving	75,788	0	5,296	81,084	70,465
Income tax recoverable	3,696	0	1,269	4,965	7,210
	79,484	0	6,565	86,049	77,675
Collections (open plate) at all services	1,393	0	0	1,393	1,124
Donations via SumUp	4,412		0	4,412	1,995
Sundry donations	24,215	0	300	24,515	3,192
	109,504	0	6,865	116,369	83,986

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

2 Incoming Resources (continued)

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2021	2020
	£	£	£	£	£
2 (b) Other voluntary income					
Grants	1,608	0	3,553	5,161	5,012
Legacy	0	0	0	0	0
Other	0	0	0	0	0
	<u>1,608</u>	<u>0</u>	<u>3,553</u>	<u>5,161</u>	<u>5,012</u>
2 (c) Receipts from activities generating funds					
Fete and other fundraising events	0	0	0	0	0
Coffee	80	0	0	80	134
	<u>80</u>	<u>0</u>	<u>0</u>	<u>80</u>	<u>134</u>
2 (d) Receipts from church activities					
Church hall letting etc.	1,236	0	0	1,236	624
Wedding fees	1,174	0	0	1,174	90
Burial fees	6,807	0	3,095	9,902	4,485
	<u>9,217</u>	<u>0</u>	<u>3,095</u>	<u>12,312</u>	<u>5,199</u>
2 (e) Income from investments					
Bank deposit interest				0	0
Deposits with Central Board of Finance	19	0	41	60	583
	<u>19</u>	<u>0</u>	<u>41</u>	<u>60</u>	<u>583</u>
TOTAL Incoming Resources	<u>120,428</u>	<u>0</u>	<u>13,554</u>	<u>133,982</u>	<u>94,914</u>

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

3 Resources used

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2021	2020
	£	£	£	£	£
3 (a) Costs of generating voluntary income					
Stewardship envelopes	0			0	0
Publicity	110	0	0	110	230
Electronic giving	78			78	31
Licences, fees and fete costs	136	0	0	136	193
	<u>324</u>	<u>0</u>	<u>0</u>	<u>324</u>	<u>454</u>
3 (b) Charitable Activities					
Support for World Mission - (Note 3(f))	7,030	0	0	7,030	7,515
Diocesan Parish share	73,250	0	0	73,250	73,270
Clergy expenses	702	0	0	702	1,366
Light & Heat	4,605	0	0	4,605	2,034
Church running expenses	2,424	0	0	2,424	3,120
Insurance	5,232	0	0	5,232	5,186
Telephone	719	0	0	719	690
Church maintenance	6,660	0	0	6,660	10,124
Salaries	18,501	0	0	18,501	19,527
Churchyard upkeep	0	0	8,324	8,324	6,800
Vicarage costs	8,359			8,359	500
Books, teaching materials and courses	1,645	0	0	1,645	1,469
	<u>129,127</u>	<u>0</u>	<u>8,324</u>	<u>137,451</u>	<u>131,601</u>
3 (c) Governance costs					
Quinquennial				0	0
Independent examiner's fee	0			0	500
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>500</u>
3 (d) Other resources expended					
Printing and stationery	1,381	0	0	1,381	1,156
Sundries	137	0	168	305	595
	<u>1,518</u>	<u>0</u>	<u>168</u>	<u>1,686</u>	<u>1,751</u>

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

3 Resources Used (continued)

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2021	2020
	£	£	£	£	£
3 (f) Missionary and charitable Giving					
Special donations					
Phyllis Tuckwell Hospice	0			0	0
Uganda	800			800	500
	<u>800</u>	<u>0</u>	<u>0</u>	<u>800</u>	<u>500</u>
Support for World Mission					
Camberley Care Trust	700			700	855
Camberley Youth for Christ	1,000			1,000	1,355
Connect Christian counselling Service	1,200			1,200	1,605
Flame International	700			700	905
John Ray Initiative	630			630	0
Step by Step	600			600	735
The Family Contact Centre	600			600	655
The Hope Hub	800			800	905
	<u>6,230</u>	<u>0</u>	<u>0</u>	<u>6,230</u>	<u>7,015</u>
Total Grants and Special Donations	<u>7,030</u>	<u>0</u>	<u>0</u>	<u>7,030</u>	<u>7,515</u>

4 STAFF COSTS

	2021	2020
	£	£
Wages and salaries	18,087	19,047
Social security costs	0	0
	<u>18,087</u>	<u>19,047</u>

During the year the PCC employed a church cleaner, an administrator and a youth worker.

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

	2021	2020
5 LIABILITIES	£	£
Amounts falling due within one year		
Accruals and deferred income	11,468	11,648
	<u>11,468</u>	<u>11,648</u>
	<u><u>11,468</u></u>	<u><u>11,648</u></u>

6 ANALYSIS OF NET ASSET BY FUND

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2021	2020
	£	£	£	£	£
Current assets:					
current accounts	11,186		45,395	56,582	66,946
Deposits at Central Board of Finance	41,204	0	70,220	111,424	111,368
Cash in hand			151	151	151
Debtors	4,749	0	0	4,749	100
Current liabilities	(11,467)		0	(11,467)	(11,647)
FUND BALANCE	<u>45,672</u>	<u>0</u>	<u>115,766</u>	<u>161,438</u>	<u>166,918</u>
	<u><u>45,672</u></u>	<u><u>0</u></u>	<u><u>115,766</u></u>	<u><u>161,438</u></u>	<u><u>166,918</u></u>

7 RESTRICTED FUND DETAILS

	Balance at start of year	Movement in resources		Outgoing	Balance at end of year
	£	Transfers between funds	Incoming	£	£
	£	£	£	£	£
Miss Reid's Legacy	747		3		750
St Michael's churchyard	1,815		6,952	(8,415)	352
Choir	808				808
Flowers	215				215
Organ	3,115		1		3,116
Chapel Fund	866		1		867
Renewal Fund	102,788		6,597	(77)	109,308
Bells	349				349
	<u>110,703</u>	<u>0</u>	<u>13,554</u>	<u>(8,492)</u>	<u>115,765</u>
	<u><u>110,703</u></u>	<u><u>0</u></u>	<u><u>13,554</u></u>	<u><u>(8,492)</u></u>	<u><u>115,765</u></u>

Accounts

**The Parish Church of St Michael
Yorktown, Camberley
In the Diocese of Guildford**

**Annual Report and Financial Statements
Of the Parochial Church Council
For the Year Ended 31st December 2020**

**THE PARISH CHURCH OF ST MICHAEL
YORKTOWN, CAMBERLEY**

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THE PARISH CHURCH OF ST MICHAEL YORKTOWN, CAMBERLEY

Report of the Parochial Church Council for the Year Ended 31st December 2020

The Parochial Church Council present their report along with the financial statements of the Parish for the year ending 31st December 2020.

St Michael's Church is situated on London Road, Camberley and is part of the Diocese of Guildford.

Reference and Administrative Details

Correspondence Address: The Vicarage & Parish Office
 286 London Road
 Camberley
 Surrey
 GU15 3JP

Independent Examiner: Mr Colin Todd
 Compliance Financial
 The Estate Office, Belmonts
 Good Easter
 Chelmsford
 CM1 4PR

Bankers :
 Barclays Bank plc
 Camberley Branch
 P O Box 191
 Camberley
 Surrey
 GU15 3GS

Parochial Church Council

Background

St Michael's PCC has the responsibility of co-operating with the incumbent, the Revd Pippa Ford, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church buildings and churchyard of St Michael Yorktown.

This annual report puts all the PCC's financial statements into perspective and relates them to the wider life of the Church. It reviews the past year, and seeks to link financial plans, expectations and hopes for the future.

THE PARISH CHURCH OF ST MICHAEL YORKTOWN, CAMBERLEY

Report of the Parochial Church Council for the Year Ended 31st December 2020

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following members served as members of the PCC:

Incumbent: The Revd Bruce Nicole Chairman Retired 19 April 2020

Licensed staff: The Revd Anne Mitchell

Permission to Officiate The Revd Canon Robert Crossley
The Revd Wilf Jones

Churchwardens: Mrs Sarah Ayre
Mrs Hilary Turner

Deanery Synod: Mr Glenn Turner (to 18 October) Hon Secretary
Mr David Parker (from 18 October)
Mr Andrew Mitchell Hon. Treasurer

Elected members: Mrs Coral Astill (to October)
Mr David Pearson
Mrs Alisa Whiteland
Mr Keith Burnett
Mr Christopher Nobbs
Mrs Clare Nobbs
Mrs Alison Parker
Mr Jamie Poole
Mr David Parker
Ms Amy McQuade (from October)

Structure, Governance and Management

Governing Document

The Parochial Church Council is a charitable trust, and each PCC member is a trustee. The Registered Charity Number is 1132852.

Appointment of PCC Members

The appointment of PCC members is governed by and set out in the Church Representation Rules.

THE PARISH CHURCH OF ST MICHAEL YORKTOWN, CAMBERLEY

Report of the Parochial Church Council for the Year Ended 31st December 2020

The life and organisation of the church was disrupted by the imposition of lockdown imposed by government due to the emergence of Covid 19. The full PCC met on six evenings during the year, in person until March and via Zoom afterwards. Following the retirement of Revd Bruce Nicole in April, the PCC was chaired by Mrs Alison Parker. In previous years the day to day business of the church had been managed through the three Mission Committees: Mission Within, Mission Without and Mission Support, but for the latter part of 2020 all management was conducted directly by the PCC or the Churchwardens.

Up until the first lockdown, the normal pattern of Sunday services consists of an 8.00am BCP service, a family service at 9.15am and a service at 10.30am which was Parish Communion apart from the first Sunday of the month when it was Morning Worship. After lockdown, a morning service at 10.30 was conducted over Zoom (also being "live-streamed"), which was either Morning Worship or Communion, with the president taking communion on behalf of the congregation. As the year progressed, experience gained meant that different forms of music could be included and after each service the congregation could go in to "break out" rooms and enjoy some social time together.

When attendance at church was permitted, services were severely restricted by the prohibition of singing by government, and limited attendance due to the requirement to maintain distance between worshippers. A rigorous cleaning regime was instituted by the wardens and we are pleased to report that there were no reports of disease being transmitted by church services.

Funerals were also severely restricted in terms of the number of attendees, but we are pleased to report that, following the easing of restrictions, we did hold one wedding service.

Although singing was not permitted, organ music was played to accompany worship and we are grateful to our organists for providing this service.

We have continued to benefit from the work of our youth worker Amy McQuade, who is also employed by Camberley Youth for Christ. As with other church affairs, the youth activities were restricted to on line sessions, but such provision was maintained throughout the year in the trying circumstances.

The PCC continued to support Anne Ward through her training as an Ordained Local Minister, who was also restricted to on line training.

Social and local mission initiatives were curtailed – there could be no fete or other gatherings and the hall remained unused for most of the year.

In view of the financial circumstances of the church a review was carried out by the PCC of charitable giving to mission partners and it decided to restrict outward giving mainly to those local charities which act as partners in the mission of St Michael's.

Much work continued to ensure compliance with the requirements of the Diocesan Safeguarding audit. The PCC approved a plan for a new safer balustrade on the bell-ringers' platform, and also evaluated proposals for a significant upgrade to our audio/visual system, which St Michael's Friends have generously agreed to support financially. The Renewal Project Executive Committee suspended activity for the year following lockdown and will reform once the new incumbent has settled in.

THE PARISH CHURCH OF ST MICHAEL, YORKTOWN, CAMBERLEY

Report of the Parochial Church Council for the Year Ended 31st December 2020 – cont.

The church's financial position has continued to cause concern for the PCC, with a significant operating deficit again in 2020. A fundraising campaign was launched at the end of the year and signs are encouraging in the early part of 2021

The Standing Committee deals with any urgent business that may arise between PCC meetings. It did not meet during the year.

Independent Examiner

Mr Nick Gooderham had offered to be Independent Examiner at no cost and we were pleased to accept his offer. We express our thanks to Mr Colin Todd FCA CTA who stepped into the breach last year in this role. However, Nick was indisposed after the year end and Colin has once again offered his services as Independent Examiner, for which we are truly grateful.

Financial Review for the Year Ended 31st December 2020

The year to 31 December 2020 was, as expected and forecast, one where the expenditure on the General Fund exceeded the income by a significant margin. The "General Fund" covers the core of the church's activities – the services, the work in the parish, the maintenance of the church and the contribution to the Diocese by way of the parish share. In the end, the deficit turned out to be just over £43,000, which even in the short term is unsustainable. It has only been possible because we have been able to use the generous legacy of the late Myles Herbert.

It was generally hoped that Myles's legacy would enable us to transform the interior of St Michael's but with other pressures the legacy is being utilised for general running expenses. Some of these can be considered an investment of the legacy – for example, the engagement of a children's worker has only been possible because of the legacy and is a worthy target of the funds, but in the medium term, when the legacy is exhausted, such expenditure may have to cease.

Forecasts prepared for the PCC show that we can run for no more than 2 years in this manner before we will run out of funds. The PCC is well aware of the position, but apart from salaries our discretionary spend (i.e. what we could choose to forego) is limited. Our largest commitment is to the parish share, which in 2020 was £73,270.

The Parish Share now represents 58% of our general expenditure (up from 53% last year) and salaries represent another 15%. This totals 73% of total expenditure and exceeds our general income from all sources.

We received no legacies at all during the year, and fees from weddings and hall lettings were almost non-existent.

On the plus side, some expenditure was cut and we were able to gain small amounts of government assistance for furloughed cleaning and office staff. Expenditure on maintenance and replacements was slightly up at £10,124 but this includes £3,281 as the first payment towards the sound system which The Friends reimbursed.

Our general reserves at the end of the year were down to £56,000. This is after the amount set aside for the renewal was transferred back to general purposes. If we continue to have an excess of £30,000 expenses over income this will be exhausted in 3 years' time.

THE PARISH CHURCH OF ST MICHAEL, YORKTOWN, CAMBERLEY

Report of the Parochial Church Council for the Year Ended 31st December 2020 – *cont.*

PCC responsibilities in relation to the financial statements

The members of the PCC are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice relating to Charities.

The Law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the PCC should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the Parish and which enable it to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations and the Church Accounting Regulations 2008. The PCC is responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 26 October 2021

Reverend P Ford

Chair

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF THE PARISH
CHURCH OF ST MICHAEL, CAMBERLEY
FOR THE YEAR ENDED 31st DECEMBER 2020**

This report on the accounts of the PCC of St Michael's Church Camberley for the year ended 31st December 2020 set out on pages 7 to 14 is in respect of an examination.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5) (b) of the Charities Act); and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirement:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met or;
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C Todd
The Estate Office, Belmonts
Good Easter, Chelmsford
CM1 4PR

26 October 2021

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2020

		Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
		Main Fund	Designated Funds		2020	2019
	Note	£	£	£	£	£
INCOMING RESOURCES						
Voluntary income (direct giving)	2(a)	76,583	0	7,403	83,987	110,798
Other voluntary income	2(b)	4,988	0	24	5,012	54,878
Receipts from activities for						
Generating funds	2(d)	134	0	0	134	2,743
Receipts from church activities	2(d)	1,715	0	3,484	5,199	14,228
Income from investments	2(e)	448	0	135	583	1,275
TOTAL INCOMING RESOURCES		<u>83,869</u>	<u>0</u>	<u>11,046</u>	<u>94,914</u>	<u>183,922</u>
RESOURCES EXPENDED						
Costs of generating voluntary						
Income	3(a)	454	0	0	454	399
Charitable activities	3(b)	124,600	0	7,002	131,602	136,209
Governance costs	3(c)	500	0	0	500	500
Other resources expended	3(d)	1,634	0	117	1,751	4,461
Renewal & refurbishment	3(e)	0	0	0	0	44,549
TOTAL RESOURCES EXPENDED		<u>127,187</u>	<u>0</u>	<u>7,119</u>	<u>134,306</u>	<u>186,118</u>
NET INCOMING/(OUTGOING) RESOURCES		(43,319)	0	3,927	(39,392)	(2,196)
Transfer between funds		92,950	(92,950)			
Transfer between unrestricted funds						
NET MOVEMENT IN FUNDS		<u>49,631</u>	<u>(92,950)</u>	<u>3,927</u>	<u>(39,392)</u>	<u>(2,196)</u>
Reconciliation of Funds						
Balances Brought Forward at						
1st January 2020		6,583	92,950	106,776	206,309	208,507
BALANCES CARRIED FORWARD						
At 31st December 2020		<u>56,214</u>	<u>0</u>	<u>110,703</u>	<u>166,917</u>	<u>206,311</u>

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

BALANCE SHEET AT 31ST DECEMBER 2020

	Note	2020 £	2019 £
CURRENT ASSETS			
Short term deposits		111,368	155,809
Cash at bank and in hand		67,097	45,805
Debtors		100	10,503
		178,565	212,117
LIABILITIES: amounts falling due within one year	5	(11,648)	(5,808)
NET CURRENT ASSETS		166,917	206,309
NET ASSETS	6	166,917	206,309
 FUNDS			
	7		
Unrestricted - Main		56,214	6,583
- Designated		0	92,950
Restricted		110,703	106,776
		166,917	206,309

Approved by the Parochial Church Council on 26 October 2021
and signed on its behalf by:

Revd Pippa Ford
Vicar

Sarah Ayre
Churchwarden

The notes on pages 8 to 14 form part of these accounts

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2020

1 ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements for the year ended 31 December 2020 have been drawn up in accordance with the statement of Recommended Practice ("SORP") issued by the Charity Commission and Church Accounting Regulations 2006

Investment income, covenants and donations are accounted for on a receivable basis to which is added income tax recoverable.

Legacy income is recognised when the criteria for entitlement has been met.

Expenditure is accounted for when payable and includes value added tax.

b. Tangible Fixed Assets

Tangible fixed assets do not include items of movable church furnishings as these are regarded as inalienable property and can not be disposed without a faculty.

Tangible fixed assets are those held by the PCC for the continuing use in its work. Individual items over £1,000 of a capital nature are treated as fixed assets.

2 Incoming Resources

	Unrestricted Funds		Restricted	TOTAL FUNDS	
	Main	Designated	Funds	2020	2019
	Fund	Funds			
	£	£	£	£	£
2 (a) Voluntary income (direct giving)					
Planned giving	65,389	0	5,076	70,465	75,715
Income tax recoverable	4,883	0	2,327	7,210	14,081
	<u>70,272</u>	<u>0</u>	<u>7,403</u>	<u>77,675</u>	<u>89,796</u>
Collections (open plate) at					
all services	1,124	0	0	1,124	3,923
Donations via SumUp	1,995		0	1,995	
Sundry donations	3,192	0	0	3,192	17,079
	<u>76,583</u>	<u>0</u>	<u>7,403</u>	<u>83,987</u>	<u>110,798</u>

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2020

2 Incoming Resources (continued)

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2020	2019
	£	£	£	£	£
2 (b) Other voluntary income					
Grants	4,988	0	24	5,012	52,351
Legacy	0	0	0	0	0
Other	0	0	0	0	2,527
	4,988	0	24	5,012	54,878
2 (c) Receipts from activities generating funds					
Fete and other fundraising events	0	0	0	0	2,091
Coffee	134	0	0	134	652
	134	0	0	134	2,743
2 (d) Receipts from church activities					
Church hall letting etc.	624	0	0	624	1,758
Wedding fees	90	0	0	90	1,513
Burial fees	1,001	0	3,484	4,485	10,957
	1,715	0	3,484	5,199	14,228
2 (e) Income from investments					
Bank deposit interest				0	0
Deposits with Central Board of Finance	448	0	135	583	1,275
	448	0	135	583	1,275
TOTAL Incoming Resources	83,869	0	11,046	94,914	183,922

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2020

3 Resources used

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2020	2019
	£	£	£	£	£
3 (a) Costs of generating voluntary income					
Stewardship envelopes	0			0	0
Publicity	230	0	0	230	96
Electronic giving	31			31	303
Licences, fees and fete costs	193	0	0	193	0
	454	0	0	454	399
3 (b) Charitable Activities					
Support for World Mission - (Note 3(f))	7,515	0	0	7,515	8,505
Diocesan Parish share	73,270	0	0	73,270	70,917
Clergy expenses	1,366	0	0	1,366	3,528
Light & Heat	2,034	0	0	2,034	7,472
Church running expenses	3,120	0	0	3,120	2,405
Insurance	4,984	0	202	5,186	5,098
Telephone	690	0	0	690	1,115
Church maintenance	10,124	0	0	10,124	8,466
Salaries	19,527	0	0	19,527	20,597
Churchyard upkeep	0	0	6,800	6,800	6,531
Vicarge costs	500			500	
Books, teaching materials and courses	1,469	0	0	1,469	1,575
	124,600	0	7,002	131,602	136,209
3 (c) Governance costs					
Quinquennial				0	0
Independent examiner's fee/ Audit fee	500			500	500
	500	0	0	500	500
3 (d) Other resources expended					
Printing and stationery	1,156	0	0	1,156	2,838
Sundries	478	0	117	595	1,623
	1,634	0	117	1,751	4,461
3 (e) Renovation and renewal costs					
Spire repairs	0	0	0	0	28,473
Bell installation	0	0	0	0	16,076
	0	0	0	0	44,549

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2020

3 Resources Used (continued)

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2020	2019
	£	£	£	£	£
3 (f) Missionary and charitable Giving					
Special donations					
Phyllis Tuckwell Hospice	0			0	581
Uganda	500			500	504
	<u>500</u>	<u>0</u>	<u>0</u>	<u>500</u>	<u>1,085</u>
Support for World Mission					
Barnabas	0			0	500
British and Foreign Bible Society	0			0	250
Camberley Care Trust	855			855	450
Camberley Youth for Christ	1,355			1,355	950
CARE	0			0	250
Church Army	0			0	330
Church of England Children Society	0			0	250
Connect Christian counselling Service	1,605			1,605	1,200
CPAS	0			0	330
Flame International	905			905	500
Mary & Martha	0			0	330
Open Doors	0			0	500
Step by Step	735			735	330
Tear Fund	0			0	500
The Family Contact Centre	655			655	250
The Hope Hub	905			905	500
	<u>7,015</u>	<u>0</u>	<u>0</u>	<u>7,015</u>	<u>7,420</u>
Total Grants and Special Donations	<u>7,515</u>	<u>0</u>	<u>0</u>	<u>7,515</u>	<u>8,505</u>

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2020

4 STAFF COSTS

	2020	2019
	£	£
Wages and salaries	19,047	20,525
Social security costs	0	0
	<u>19,047</u>	<u>20,525</u>
	<u><u>19,047</u></u>	<u><u>20,525</u></u>

During the year the PCC employed a church cleaner, an administrator and a youth worker.

5 LIABILITIES

	2020	2019
	£	£
Amounts falling due within one year		
Accruals and deferred income	11,648	5,808
	<u>11,648</u>	<u>5,808</u>
	<u><u>11,648</u></u>	<u><u>5,808</u></u>

6 ANALYSIS OF NET ASSET BY FUND

	Unrestricted Funds		Restricted Funds	TOTAL FUNDS	
	Main Fund	Designated Funds		2020	2019
	£	£	£	£	£
Current assets:					
current accounts	26,578		40,368	66,946	45,654
Deposits at Central Board of Finance	41,183	0	70,185	111,368	155,809
Cash in hand			151	151	151
Debtors	100	0	0	100	10,503
Current liabilities	(11,647)		0	(11,647)	(5,807)
FUND BALANCE	<u>56,214</u>	<u>0</u>	<u>110,704</u>	<u>166,918</u>	<u>206,310</u>
	<u><u>56,214</u></u>	<u><u>0</u></u>	<u><u>110,704</u></u>	<u><u>166,918</u></u>	<u><u>206,310</u></u>

PARISH CHURCH OF ST. MICHAEL YORKTOWN, CAMBERLEY

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2020

7 RESTRICTED FUND DETAILS

	Balance at start of year	Movement In resources		Outgoing	Balance at end of year
	£	Transfers between funds	Incoming	£	£
Miss Reid's Legacy	744		3		747
St Michael's churchyard	5,344		3,532	(7,061)	1,815
Choir	808				808
Flowers	215				215
Organ	3,103		12		3,115
Chapel Fund	862		4		866
Renewal Fund	95,351		7,496	(59)	102,788
Bells	349				349
	<u>106,776</u>	<u>0</u>	<u>11,046</u>	<u>(7,119)</u>	<u>110,703</u>

Designated Funds

	Balance at start of year	Movement In resources		Outgoing	Balance at end of year
	£	Transfers between funds	Incoming	£	£
Unspecified	23,542	(23,542)			0
Interior	69,408	-69,408			0
	<u>92,950</u>	<u>(92,950)</u>	<u>0</u>	<u>0</u>	<u>0</u>

Funds previously earmarked by the PCC for use with the renewal and reordering of the interior of the church were reallocated back to general purposes in the year owing to the deficit being incurred