

ALL SAINTS STAPLEHURST
FINANCIAL STATEMENTS OF THE PAROCHIAL
CHURCH COUNCIL AND ANNUAL REPORT

For the year ended 31 December 2024

RECTOR

The Reverend Silke Tetzlaff

AUTHORISED LAY MINISTER

Mrs Audrey Bullock

TREASURER

Mr Simon Evans ACMA, ACIB

CHURCHWARDENS

Mr Adam Houghton

Mrs Joanne Evans

BANKERS

NatWest Bank

3 High Street, Maidstone, Kent, ME14 1XU

Lloyds Bank

‘Woodside’, Cranbrook, Kent, TN17 3DJ

INDEPENDENT EXAMINER

Mr Stephen Pooley BA FCA

TREASURER'S REPORT

Financial Review

In 2024 the UK has continued to experience challenges in the macro economic climate. This uncertainty is driven by the volatility in the financial markets, particularly related to interest rates, the cost of living crisis, and the ongoing effects of the conflicts in Ukraine and Palestine and the global pandemic. All Saints (like every other church and organisation) has and will continue to feel the financial implications of these and as yet we do not know by how much, or for how long.

The funds of All Saints PCC are split into three categories:

- Unrestricted (general) funds may be spent by the PCC on any object it sees fit within the boundaries set by its aims and objectives as a charity, which are, broadly, to provide Christian ministry in Staplehurst.
- Designated Funds are sums allocated by the PCC for a particular purpose, but may be re-allocated if circumstances change. Restricted Funds (included within the same column) may only be spent on the purposes for which they were given, for example the grant made by the Parish Council for the upkeep of the churchyard.
- Endowment funds are funds donated and invested, and dedicated for a specific purpose.

2024 was an exceptionally challenging year, with an overall deficit in the year of £7,044, due mainly to the pressures of the Tower Turret project.

With an initial cost of £110,000, the PCC agreed for the Tower Turret work to begin in July 2024, having managed to secure funding from a number of grant bodies, the PCC, Friends of All Saints and general fundraising. Unfortunately, once the work started, the spirelet timber was discovered to be in a very poor condition, requiring immediate remedial work, resulting in an additional cost of £20,000 for the repair and a further £20,000 for the time extension (primarily the cost of the scaffolding). Thankfully, additional support from the Friends of All Saints and National Churches Trust has helped with some of the shortfall; however we still have to find £15,000. A claim is pending with the Diocese to cover some of this and further fund raising continues. The Tower Turret work is now thankfully complete, and the scaffolding has come down.

In 2024 total unrestricted income was £70,384. Full details are given in the Financial Statements Note 1. This is £16,945 lower than 2023, partly due to lower donations, with £10,000, and £4,000 received from back dated Gift Aid claims transferred to the Tower Fund,. In addition PCC Fees are £7,646 lower than 2023 due to less baptisms, weddings and funerals in the year.

The Magazine, which is valued by the local community, made a surplus of £3,085 and fund raising contributed £1,379 to total income. In addition, the Newlyn Trust were very generous in giving grants of £2,500 to the PCC as well as additional funds to the Tower Fund.

In May 2024, with the support of Lindsay Yates the Diocese Generous Giving Advisor, we were able to obtain a Payaz contactless donation machine. This has resulted in donations of £990 in 8 months, the vast majority of which we can claim Gift Aid (GASDS) on. We will continue to promote this, as well as all other methods of giving to the church.

In 2024 £69,024 of unrestricted funds was expended on church activities by All Saints. . Full details are given in the Financial Statements Note 2. This is £22,263 lower than 2023 mainly due to lower Parish Share contributions.

Parish Share is our contribution to the Diocesan fund which pays for parish clergy stipends, pensions and accommodation, with an element for training and the provision of some central services. Due to the pressures of the Tower work and lower donations the PCC was only able to pay £6,000 of the requested amount. All Saints' requested contribution to the Parish Share is determined using a formula based primarily on weekly attendance at services. The amount of Parish Share requested for 2024 was £74,999 (an increase of £7,513 on 2023). It is unlikely that we will be able to pay this amount in the foreseeable future and it will be added to the unpaid amounts for 2023 and previous years, making a total of £196,369 unpaid. While the Diocese has not forgotten this sum, because we are unlikely to be able to repay the shortfall in the coming years, they agree that we are not required to accrue the outstanding value of Parish Share arrears in our accounts. All Saints' Parish Share for 2025 has been assessed at £87,823, a 17% increase on 2024.

Other unrestricted expenditure is closely monitored and we are currently reviewing the utility costs to ensure we get the best deal when our current contracts expire in 2025.

We do not have a formal Reserves Policy but, to protect our cash position, have continued the practice approved by PCC some years ago, that if it was forecast that the bank accounts were likely to fall below £10,000, an instalment of Parish Share would be withheld.

We are not alone and other charities are experiencing reduced numbers of regular donors. The church community (unrestricted funds) is kept going by the income from fees, parish room hire, fundraising and the occasional surplus from the magazine.

As in past years, the PCC recognise that without the continued forbearance of the Diocese the current situation would not be sustainable, given that our income does not allow us to meet both our running costs and our expected contribution to Parish Share.

It is important to record that the repair and maintenance of the church building is heavily dependent on the Friends of All Saints who deserve our sincere thanks; as well as financial support for the Tower Turret work of £40,000.

We would like to thank all those people who continue to support the work of the church through their individual financial contributions, through their time so freely given and through many fundraising efforts – it is all very much appreciated and an important feature of the life of All Saints.

Simon Evans
1st February 2025

**Independent Examiner's report to the PCC
of All Saints Church, Staplehurst, Kent
for the Year ended 31st December 2024**

I report to the trustees on my examination of the accounts of the Parish Church of All Saints, Staplehurst (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached, other than in respect of the ongoing need to continue to address fund raising issues that are set out in detail in the Financial Review to the Financial Statements for the year ended 31st December 2024.

Signed: *S. R. Pooley*

Date: *7th March 2025*

S.R.Pooley BA FCA

Parochial Church Council of All Saints, Staplehurst

**Statement of Financial Activities
For the year ending 31 December 2024**

		2024				
		Unrestricted Funds	Designated Funds	Endowment Funds	Total 2024	Total 2023
	Note	£	£	£	£	£
INCOMING RESOURCES						
Voluntary income	1(a)	30,312	116,307	-	146,619	73,823
Activities for generating funds	1(b)	9,052	-	-	9,052	10,907
Income from investments	1(c)	459	-	-	459	444
Church activities	1(d)	30,561	-	-	30,561	39,068
TOTAL INCOMING RESOURCES		70,384	116,307	-	186,691	124,242
RESOURCES EXPENDED						
Church activities	2(a)	68,992	126,235	-	195,227	101,180
Cost of generation vol. income	2(b)	-	-	-	-	-
Fund-raising trading costs	2(c)	32	-	-	32	140
TOTAL RESOURCES EXPENDED		69,024	126,235	-	195,259	101,320
NET INCOMING RESOURCES BEFORE OTHER RECOGNIZED GAINS & LOSSES						
		1,360	(9,928)	-	(8,568)	22,922
Gains/losses on investment assets: on revaluation	4(b)	-	-	1,524	1,524	(372)
NET MOVEMENT IN FUNDS		1,360	(9,928)	1,524	(7,044)	22,550
BALANCES B/FWD 1 JANUARY		27,716	29,112	9,228	66,056	43,506
BALANCES C/FWD 31 DECEMBER		29,076	19,184	10,752	59,012	66,056

The notes on pages 8 to 12 form part of this account

Parochial Church Council of All Saints, Staplehurst

Balance Sheet as at 31 December 2024

		2024				Total 2023 restated
	Note	Unrestricted Funds £	Designated Funds £	Endowment Funds £	Total 2024 £	£
FIXED ASSETS						
Tangible	4(a)	-	-	-	-	-
Investment	4(b)	-	-	10,752	10,752	9,228
		-	-	10,752	10,752	9,228
CURRENT ASSETS						
Debtors ¹	5	-	15,233	-	15,233	1,232
Short term deposits						
PCC		5,317	-	-	5,317	5,049
Cash at bank						
PCC accounts		35,644	3,951	-	39,595	71,083
		40,961	19,184	-	60,145	77,364
LIABILITIES						
Creditors: amounts falling due in one year ¹	6	11,885	-	-	11,885	20,536
Net current assets / (liabilities)		29,076	19,184	-	48,260	56,828
TOTAL NET ASSETS		29,076	19,184	10,752	59,012	66,056
PARISH FUNDS						
Unrestricted	7	29,076	-	-	29,076	27,716
Designated	7	-	19,184	-	19,184	29,112
Endowment	7	-	-	10,752	10,752	9,228
		29,076	19,184	10,752	59,012	66,056

¹Magazine prepayments were previously included in debtors, but have now been classified as accrued income in creditors. The 2023 figures have been restated for comparative purposes.

Approved by the Parochial Church Council on 23rd February 2025
and signed on its behalf by:

The notes on pages 8 to 12 form part of this account

Parochial Church Council of All Saints, Staplehurst

**Notes to the Financial Statements
for the year ended 31 December 2024**

Note	2024				Total 2023 £
	Unrestricted Funds £	Designated Funds £	Endowment Funds £	Total 2024 £	
1 Incoming Resources					
1(a) VOLUNTARY INCOME					
Planned Giving					
Donations	12,341			12,341	23,831
Tax recovered	3,420			3,420	4,199
Collections (open plate)	2,493			2,493	4,434
Sundry donations	4,959			4,959	947
Tower Fund		103,890		103,890	19,944
Choir Stalls Fund				-	1,131
Golden Bottle				-	1,000
Christmas Star Appeal				-	112
Grants - Friends of All Saints	4,599	(1,066)		3,533	1,066
Grants - Newlyn Trust	2,500			2,500	2,500
Grants - Churchyard (Restricted)		11,287		11,287	12,149
Flowers		575		575	28
Choir				-	30
Charitable donations		705		705	819
Other restricted collections for 3rd Parties		716		716	1,433
Miscellaneous income		200		200	200
	30,312	116,307	-	146,619	73,823
1(b) ACTIVITIES FOR GENERATING FUNDS					
Parish Room	7,673			7,673	9,130
Fund Raising	1,379			1,379	1,777
Social Events	-			-	-
	9,052	-	-	9,052	10,907
1(c) INCOME FROM INVESTMENTS					
Interest	459			459	157
Trust Income	-			-	287
	459	-	-	459	444
1(d) INCOME FROM CHURCH ACTIVITIES					
Magazine	16,606			16,606	17,467
PCC Fees	13,955			13,955	21,601
	30,561	-	-	30,561	39,068
TOTAL INCOMING RESOURCES	70,384	116,307	-	186,691	124,242

Parochial Church Council of All Saints, Staplehurst

**Notes to the Financial Statements
for the year ended 31 December 2024**

Note		2024				Total 2023
		Unrestricted Funds	Designated Funds	Endowment Funds	Total 2024	
		£	£	£	£	£
2	Resources Expended					
2(a)	CHURCH ACTIVITIES					
	Charitable and other designated don	1,108	237		1,345	2,381
	Diocesan Parish Share ¹	6,000			6,000	33,743
	Fees paid to Diocese	3,577			3,577	4,575
	Clergy expenses	592			592	760
	Office costs	2,287			2,287	2,498
	Church utilities	6,474			6,474	5,337
	Church & parish room insurance	6,872			6,872	6,767
	Minor repairs	5,367			5,367	3,577
	Floor & tower project costs		112,732		112,732	500
	Upkeep of Services	559			559	912
	Churchyard	3,488	13,040		16,528	6,749
	Magazine	13,521			13,521	13,146
	Warm Rooms				-	27
	Parish Room	4,655			4,655	4,544
	Salaries	10,508			10,508	9,818
	PAYE & NI	214			214	24
	Employers' pension	653			653	598
	Occasional Offices	3,117			3,117	5,126
	Flowers		226		226	98
		68,992	126,235	-	195,227	101,180
2(b)	GENERATION OF VOLUNTARY INCOME					
	Planned giving envelopes	-			-	-
		-	-	-	-	-
2(c)	FUND RAISING COSTS					
	Fund raising	-			-	24
	Social Events	32			32	116
		32	-	-	32	140
TOTAL RESOURCES EXPENDED		69,024	126,235	-	195,259	101,320

1 Although the Diocese requested a voluntary contribution of £74,999 for 2024, All Saints was only able to pay £6,000.

Parochial Church Council of All Saints, Staplehurst

Notes to the Financial Statements for the year ended 31 December 2024

Note		2024			Total 2024	Total 2023
		Unrestricted Funds £	Designated Funds £	Endowment Funds £		
3	Staff Costs					
	Salaries and wages	10,508	-	-	10,508	9,818
	Employer National Insurance	214	-	-	214	24
	Pensions	653	-	-	653	598
		<u>11,375</u>	<u>-</u>	<u>-</u>	<u>11,375</u>	<u>10,440</u>

Mrs Julia Page the Church Administrator is paid for 15 hours per week.

Mrs Jo Foster is paid for 3 hours per week as Cleaner for the Parish Room (and the church toilet)

Two people shared the Organists duties: Mr Robert Chapman, who was paid according to the services played for, and Mr Daniel Brady.

4 Fixed Assets

(4a) Tangible (all unrestricted)

Actual / Deemed Cost

	Freehold land and buildings (See note i) £	Church equipment (See note ii) £	Total £
Cost			
At 1 January 2024	-	-	-
Additions at cost	-	-	-
Disposal	-	-	-
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>

Depreciation

At 1 January 2024	-	-	-
Charge for the year	-	-	-
Disposal	-	-	-
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>

Net Book Value

At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>

Note i The Parish Fields and the Parish Rooms are managed by the PCC within their remit but are the assets of the Canterbury Diocesan Board of Finance.

Note ii No major purchases were made during the year.

Parochial Church Council of All Saints, Staplehurst

Notes to the Financial Statements for the year ended 31 December 2024

Note	2024				<i>Total 2023 restated</i>
	Unrestricted Funds	Designated Funds	Endowment Funds	Total 2024	
	£	£	£	£	£
4 Fixed Assets (cont'd)					
(4b) Investments					
Market Value 31 December 2023	-	-	9,228	9,228	9,600
Purchases at cost	-	-	-	-	-
Disposals at carrying value	-	-	-	-	-
Revaluation gain / (loss)	-	-	1,524	1,524	(372)
Market Value 31 December 2024	-	-	10,752	10,752	9,228

Holding at 31 December 2024

465 shares in the Church of England CBF Investment Income Fund

5 Debtors

Prepayments and accrued interest ¹	-	-	-	-	-
Other debtors	-	15,233	-	15,233	1,232
	-	15,233	-	15,233	1,232

6 Creditors: due within one year

Accrued income ¹	9,555	-	-	9,555	9,152
Accruals ²	1,419	-	-	1,419	10,978
Other creditors ²	911	-	-	911	406
	11,885	-	-	11,885	20,536

¹Magazine prepayments were previously included in debtors, but have now been classified as accrued income in creditors. The 2023 figures have been restated for comparative purposes.

²Previously accruals were included in other creditors, but have now been separated out. The 2023 figures have been restated for comparative purposes.

Parochial Church Council of All Saints, Staplehurst

Notes to the Financial Statements for the year ended 31 December 2024

Note		2024				<i>Total 2023</i>
		Unrestricted Funds £	Designated Funds £	Endowment Funds £	Total 2024 £	
7	Funds					
	As at 1st January 2024	27,716	29,112	9,228	66,056	43,506
	Income	70,384	116,307	-	186,691	124,242
	Expenditure	(69,024)	(126,235)	-	(195,259)	(101,320)
	Revaluation	-	-	1,524	1,524	(372)
	As at 31 Dec 2024	<u>29,076</u>	<u>19,184</u>	<u>10,752</u>	<u>59,012</u>	<u>66,056</u>
	Balance held	29,076		10,752	39,828	36,944
	Warm Rooms		873		873	873
	Choir fund		1,080		1,080	1,080
	Flowers		354		354	4
	Candles		400		400	200
	Christmas Star		162		162	162
	Poppies		630		630	630
	Grant from Friends		-		-	1,066
	Charity balance figure		-		-	(1,184)
	Churchyard upkeep		423		423	2,176
	Capital Projects		15,262		15,262	24,105
	Total	<u>29,076</u>	<u>19,184</u>	<u>10,752</u>	<u>59,012</u>	<u>66,056</u>

The Endowment Funds comprise of -

Miss Reeves Bequest for the upkeep of the Reeves family grave.

This fund is invested in the Church of England CBF Investment Income Shares.

8 Other Notes

1 Charity Sunday receipts are not detailed in these accounts as the PCC is acting as an agent of the charities concerned. Details of the amounts received and passed on to these charities are detailed in the appendices.

This analysis shows the difference between in year receipts and payments.

2 The funds of the PCC are held in accounts at the Lloyds TSB Bank Cranbrook branch, the NatWest Bank Maidstone branch and the Church of England CBF Deposit Fund.