

**FRIMLEY BAPTIST CHURCH**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 December 2023**

**Charity registration 1132849**

Frimley Baptist Church, Balmoral Drive,  
Frimley Camberley, Surrey. GU16 9AR

[www.fbc.org.uk](http://www.fbc.org.uk)

**FRIMLEY BAPTIST CHURCH**

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## **FRIMLEY BAPTIST CHURCH**

### **TRUSTEES' ANNUAL REPORT**

**For the year ended 31st December 2023**

The Trustees are pleased to submit their Annual Report.

#### **Constitution**

Frimley Baptist Church (the Church) was constituted as a charity in its own right in 2009. The charity number is 1132849.

A written constitution which follows the Baptist Union format sets out the principles by which the Church is organised and managed. A separate trust deed contains provisions governing the church building.

#### **Minister, Trustees and Ministry Team**

During, 2023 the revised structure implemented in 2021 continued to bed in with the Trustee Team and the Ministry Team focusing on their specific responsibilities. The Trustees continued to oversee the operation of the charity in terms of their Spiritual oversight and legal responsibilities, whilst the Ministry Team concentrated upon the multitude of areas that they are collectively responsible for (ministry, youth, and pastoral matters).

The Minister, Trustees and Ministry Team members are appointed by the members of the Church in accordance with the constitution. People are eligible to hold the post of Trustee and member of the Ministry Team and limitations apply related to close family members being within the leadership (as set out in the FBC constitution).

Minister, Rev. Glyn Thomas, Trustee and Chairman of both the Trustees and Ministry Team

#### **Trustees**

Derek Witt – Re-elected in May 2023

Sally Ashford

Duncan Matheson – Re-elected in May 2023

Colin Mapperley

#### **Ministry Team**

Malcolm Wood – Period of service ended in May 2023

Rachel Bevan – Period of service ended in May 2023

Naomi Waite – Period of service ended in May 2023

David Day – Re-elected in May 2023

Duncan Matheson – Stood down from the Ministry Team in May 2023

Rosie Cowperthwaite

Joanne Hayes

Marilyn Johnson

Jamie Hill — Elected in May 2023

Stephen Fenwick – Resigned as Youth Leader effective 31<sup>st</sup> August 2023

Dave Doran - Co-opted onto the Ministry Team in November 2023.

## **FRIMLEY BAPTIST CHURCH**

### **TRUSTEES' ANNUAL REPORT**

**For the year ended 31st December 2023**

#### **Paid Staff**

Minister

Rev Glyn Thomas

Bursar

Fiona Mapperley

Youth Worker

Stephen Fenwick until end August 2023. Dave Doran appointed as of 12 November 2023.

Church Administrator

Mahesh Thapa Magar

#### **Objectives and Activities of the Church**

The Church has continued its ministry of advancing the Christian faith in word and action, both locally, nationally, and around the world - supporting other organisations and individuals through prayer and financially.

In a normal year, the Church runs some 40 activities covering a full spectrum of ages. These are open to all and provided either free of charge or for a small, nominal charge.

During 2023 the main 10:30am Sunday services continued to be live-streamed and, subsequently made available in edited form, on YouTube.

Groups for men (The Shed) and Ladies (Women @ FBC) met throughout the year, engaging in various activities. The Pop-In café, Midweek Fellowship, an English language support group for those whose first language is not English, operated for most weeks during the year. In addition, we work with some outside organisations such as a local primary school hosting their Christmas and Easter performances. We provide a daytime meeting space for several cancer support groups linked to Frimley Park Hospital also providing a venue for health professionals to deliver training to schoolteachers, nurses and other care providing agencies. We work closely with some local refugee families. The Church commits to give 20% of unrestricted income to activities outside of Frimley Baptist, in addition there are regular collections for the 'Community Care' fund (£14,246 in 2023) all of which is used to support the needy locally, nationally, and internationally. There were special collections for: Turkey / Syria Earthquake (in May 2023); FBC Supported Missionaries (in November 2023); SSM (Indonesia education charity) and Hoveraid (in December 2023).

[A full report of the Church's activities can be found in the Church's Annual Report 2023 presented at the Annual Church Members' Meeting in May 2024.]

#### **Public Benefit**

The Trustees have considered the guidance provided by the Charity Commission regarding public benefit and the work of the charity.

#### **Training of Trustees**

On appointment Trustees are given an induction pack to explain the duties and responsibilities of Trustees. Where Ministry Team roles carry specific responsibilities, training is provided as necessary. All Trustees and Ministry Team members undergo safeguarding training and are DBS checked at the enhanced level.

## **FRIMLEY BAPTIST CHURCH**

### **TRUSTEES' ANNUAL REPORT**

**For the year ended 31st December 2023**

#### **Decision making process within the Charity**

Decisions are taken in accordance with the framework set out in the Constitution. The decision of the Church Members' Meeting is final. Proposals for action are brought to the Church Members' Meeting by both the Trustee group and the Ministry Team.

The Trustees retain formal legal responsibilities for the effective running of the church (the charity) and the delivery of its objectives. The Church Meeting may give directions to the Trustees, but legal responsibilities cannot be held or delegated by the Church Meeting (for example in relation to the employment of staff).

From time to time, sub-groups of the Ministry Team are convened and assigned to the task of evaluating options (within their delegated responsibilities) and these are discussed in full meetings of the Ministry Team. Decisions are made by the Ministry Team, if within their remit, or matters are brought to the Church Members' Meeting for discussion and voting.

Budgets are agreed annually by the November Church Members' Meeting.

Expenditure is made only on approval of the budget holder and with dual authorisation.

#### **Finance**

The financial statements:

- have been prepared in accordance with the accounting policies set out in notes to the financial statements;
- Comply with the charity's governing document;
- The Charities Act 2011; and
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("Charities SORP").

The Church is financed by members and other individuals closely associated with it. There was a surplus on general funds of £18,489 in 2023. Cash has been invested with the Cambridge & Counties bank on a short-term basis to earn higher rates of interest.

The Trustees give thanks to God for the timely provision of money through His people to enable the work of the church to continue.

The Church reviews the major risks to which the Church is exposed on an annual basis.

The Church has general reserves to be able to continue its ministry, these total £161,702 on 31 December 2023. The Church aims to retain about £40,000 as reserves to fulfil its obligations as an employer and to cover any unforeseen costs. Any additional funds above the reserves level are retained for future spending and will be used when appropriate to enhance the ministry of the Church or develop the Church's premises. Reserves will be increased to ensure we meet all our obligations. A sum of £30,000 was 'ring-fenced' for the purposes of supporting the creation of a full or part time community and pastoral worker post to help promote and fulfil the Church's vision statement "Together, connecting Christ, church, and community" by helping deliver pastoral care and discipleship support to adults and seniors.

## **FRIMLEY BAPTIST CHURCH**

### **TRUSTEES' ANNUAL REPORT**

**For the year ended 31st December 2023**

#### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Organisations**

##### **Bankers**

National Westminster Bank plc  
45 Park Street  
Camberley  
Surrey  
GU15 3PA

##### **Independent Examiner**

Andrew Skilton ACA  
Brewers Chartered Accountants  
Bourne House  
Queen Street  
Gomshall  
Surrey GU5 9LY

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

Approved by Trustees on 2 April 2024



On behalf of the Trustees  
D Matheson

## **FRIMLEY BAPTIST CHURCH**

### **Independent Examiner's Report to the Trustees of Frimley Baptist Church**

I report to the trustees on my examination of the financial statements of The Frimley Baptist Church ('the charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Skilton, ACA  
Independent Examiner  
Brewers Chartered Accountants  
Bourne House, Queen Street, Gomshall, Surrey, GU5 9LY

Date: 2 April 2024

**FRIMLEY BAPTIST CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31st December 2023

	Notes	General Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>Income and endowments from</b>						
<b>Donations and legacies</b>						
Offerings and donations		164,069	-	37,522	201,591	200,309
Income tax recoverable on donations		38,133	-	6,017	44,150	44,039
		202,202	-	43,539	245,741	244,348
<b>Investment income</b>						
Interest		1,612	-	-	1,612	629
		1,612	-	-	1,612	629
<b>Charitable Activities</b>						
Children and youth clubs		933	-	8,288	9,221	9,869
Popin Café		1,100	-	-	1,100	706
		2,033	-	8,288	10,321	10,575
<b>Total Income</b>		<b>205,847</b>	<b>-</b>	<b>51,827</b>	<b>257,674</b>	<b>255,552</b>
<b>Expenditure</b>						
<b>Charitable Activities</b>						
Ministry	2	77,190	-	-	77,190	77,327
Mission	2	52,083	-	45,167	97,250	80,715
Church premises	3	27,276	18,955	-	46,231	63,183
Café expenses		1,063	-	-	1,063	663
Support Costs	4	29,746	-	-	29,746	23,632
<b>Total Expenditure</b>		<b>187,358</b>	<b>18,955</b>	<b>45,167</b>	<b>251,480</b>	<b>245,520</b>
<b>Net Income / (Expenditure) for the year</b>		<b>18,489</b>	<b>(18,955)</b>	<b>6,660</b>	<b>6,194</b>	<b>10,032</b>
<b>Transfer between funds</b>		<b>(33,780)</b>	<b>33,780</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains / (losses)</b>						
Actuarial gains / (losses) on defined benefit pensions schemes	14	-	-	-	-	15,432
<b>Net Movement in Funds</b>		<b>(15,291)</b>	<b>14,825</b>	<b>6,660</b>	<b>6,194</b>	<b>25,464</b>
<b>Reconciliation of Funds:</b>						
Total Funds brought forward		176,993	443,758	10,688	631,439	605,975
<b>Total Funds carried forward</b>		<b>161,702</b>	<b>458,583</b>	<b>17,348</b>	<b>637,633</b>	<b>631,439</b>



**FRIMLEY BAPTIST CHURCH**

**BALANCE SHEET**

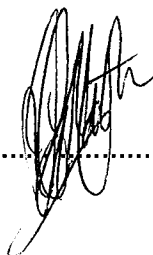
**At 31st December 2023**

	Notes	<b>2023</b>		<b>2022</b>	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	6		436,261		451,758
<b>Current Assets</b>					
Debtors	7	10,638		10,461	
Bank and cash		194,739		171,789	
		<u>205,377</u>		<u>182,250</u>	
<b>Current Liabilities</b>					
Creditors: amounts falling due within one year	8	<u>4,005</u>		<u>2,569</u>	
<b>Net Current Assets</b>			<u>201,372</u>		<u>179,681</u>
<b>Total Assets Less Current Liabilities</b>			637,633		631,439
<b>Net Assets excluding Pension Liability</b>					
<b>Defined benefit pension scheme</b>					
Pension liability	9		-		-
<b>Total Net Assets</b>			<u><u>637,633</u></u>		<u><u>631,439</u></u>
<b>Charity Funds</b>					
Unrestricted funds			161,702		176,993
Designated funds	9		<u>458,583</u>		<u>443,758</u>
Total unrestricted funds			<u>620,285</u>		<u>620,751</u>
Restricted funds	10		17,348		10,688
<b>Total Charity Funds</b>			<u><u>637,633</u></u>		<u><u>631,439</u></u>

**Approved by the Trustees on 2 April 2024 and signed on their behalf by:**



..... D Witt



..... D Matheson

**FRIMLEY BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 December 2023**

**1. Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and the UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Frimley Baptist Church meets the definition of a public benefit entity under FRS 102.

The Church holds only basic financial instruments. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees have assessed whether the use of the going concern basis is appropriate. After making enquiries, especially considering the impact of the Coronavirus pandemic, the trustees have concluded that there is a reasonable expectation that the Charity has adequate resource for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

**Income**

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations, including income tax recovered on donations, are accounted for gross when received.

Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified and the conditions of the legacy are within the control of the church.

Investment income is included in the accounts in the year in which it is receivable.

**Expenditure recognition**

All expenditure is accounted on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance costs. A significant amount of management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their services.

**FRIMLEY BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**Year ended 31 December 2023**

**1. Accounting Policies** *continued*

**VAT**

Due to the nature of the Church's activities, it is outside the scope of VAT and therefore its financial activities, as stated, are VAT inclusive.

**Tangible fixed assets**

Fixed assets over £1,000 are capitalised.

Depreciation is provided on cost or revalued amount over the estimated useful lives of the assets. The rates

Land and buildings – freehold property	2% straight line basis
Fixtures, fittings and equipment	20% reducing balance basis

Although the freehold property has been revalued by the Trustees periodically, the Trustees do not intend to revalue the property in the future.

**Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The revaluation of the freehold property has been treated as a designated fund and is reduced by the annual depreciation provided.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. Expenditure which meets the criteria is charged to the fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Employee benefits**

For all eligible members of staff the church pays a fixed sum into their personal pension schemes on a defined contribution basis via the NEST scheme which complies with Auto-Enrolment.

In previous years the church had paid in to the Baptist Union final salary scheme for ministers. This is a defined benefit scheme and was found to be underfunded. The deficit on this scheme has required the church to continue to pay a fixed amount of £12 per annum this year with predictions of £12 next year. This liability for the agreed deficit reduction payments is recognised in the accounts.

# FRIMLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2023

### 2. Direct Charitable Expenditure

#### Ministry:

	General Fund £	Restricted Funds £	Total 2023 £	Total 2022 £
Ministers' stipend and pension	48,620	-	48,620	44,401
Youth worker salary and pension	27,912	-	27,912	31,201
Expenses	616	-	616	1,390
Other costs	43	-	43	336
	<u>77,191</u>	<u>-</u>	<u>77,191</u>	<u>77,328</u>

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
<b>Mission</b>				
Given to other causes (see below)	43,706	36,951	80,657	63,716
Youth and children's church	3,128	8,216	11,344	10,606
Outreach	418	-	418	1,438
Other groups	4,831	-	4,831	4,955
	<u>52,083</u>	<u>45,167</u>	<u>97,250</u>	<u>80,715</u>

#### Other Causes

	2023		2022	
	Raised £	Given £	Raised £	Given £
Community Care Fund [Remember the Poor]	14,246	17,437	12,595	7,900
BMS	-	11,044	-	10,828
Appeal: Christmas	8,039	0	7,003	7,003
Appeal: Summer	3,203	3,203	3,692	3,692
Camberley Youth for Christ	-	4,500	-	4,500
M & S Vening	-	7,647	-	7,647
S & A Matheson	-	4,000	-	4,000
B U (Home Mission)	-	10,926	-	10,237
Appeals: Turkey/Syria Earthquake / Ukraine	7,461	7,461	1,162	1,162
Refugees / Asylum seekers	5,171	3,031	1,300	1,081
J Carlisle	-	1,400	-	1,000
Other	13,707	10,008	10,695	4,666
	<u>51,827</u>	<u>80,657</u>	<u>36,447</u>	<u>63,716</u>

### 3. Upkeep of Church Premises

	2023 £	2022 £
Lighting and Heating	8,224	4,929
Cleaning	4,208	3,241
Insurances (including Manse £624)	4,264	3,993
Repairs and maintenance (including Manse £668)	3,865	25,618
Water rates	1,205	965
Other costs (all Manse)	3,609	3,387
Council tax, water rates and broadband		
Depreciation	20,856	21,050
	<u>46,231</u>	<u>63,183</u>

# FRIMLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2023

### 4. Support Costs

	2023	2022
	£	£
Office salaries and pension	16,418	11,350
Printing, stationery and IT running costs	5,189	4,474
Telephone	736	571
Bank charges	242	267
Other administration costs	4,466	4,402
Governance costs - Independent Examination fees	2,695	2,568
	<u>29,746</u>	<u>23,632</u>

Support costs are fully allocated to general funds and are not allocated to any restricted funds.

### 5. Employees and Key Management Personnel

The key management personnel of the Charity comprise of the trustees, minister and youth worker. The aggregate remuneration paid to key management personnel during the year was £69,017 (2022 - £68,569). No trustees were remunerated for their role as trustee.

	2023	2022
	£	£
Wages and salaries	84,004	74,981
Social security costs	7,101	6,762
Pension costs - defined contribution	5,531	9,679
	<u>96,636</u>	<u>91,422</u>
Average number of employees	4	4
Ministry	2	2
Management and administration	2	2

No employee received remuneration in excess of £60,000.

### 6. Tangible Fixed Assets

	Freehold land & Buildings £	Computers & other Equipment £	Fixtures & Fittings £	Total £
<b>Cost</b>				
At 1st January 2023	943,958	84,754	11,770	1,040,482
Additions	3,780	543	1,036	5,359
Disposals	-	-	-	-
At 31st December 2023	<u>947,738</u>	<u>85,297</u>	<u>12,806</u>	<u>1,045,841</u>
<b>Depreciation</b>				
At 1st January 2023	500,200	76,787	11,737	588,724
Charge for the year	18,955	1,692	209	20,856
Disposals	-	-	-	-
At 31st December 2023	<u>519,155</u>	<u>78,479</u>	<u>11,946</u>	<u>609,580</u>
<b>NET BOOK VALUES</b>				
At 31st December 2023	<u>428,583</u>	<u>6,818</u>	<u>860</u>	<u>436,261</u>
At 31st December 2022	<u>443,758</u>	<u>7,967</u>	<u>33</u>	<u>451,758</u>

All of the fixed assets are used for direct charitable purposes.

**FRIMLEY BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31st December 2023**

**7. Debtors**

	2023	2022
	£	£
Accrued Income: income tax recoverable	10,638	10,461
	<u>10,638</u>	<u>10,461</u>

**8. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Accruals	4,005	2,569
	<u>4,005</u>	<u>2,569</u>

**9. Designated funds**

	Buildings	Cash	Total
	£	£	£
Balance at 1st January 2023	443,758	-	443,758
Incoming	3,780	30,000	33,780
Expenditure	18,955	-	18,955
Balances at 31st December 2023	<u>428,583</u>	<u>30,000</u>	<u>458,583</u>

The main designated fund relates to the revaluation of the freehold property less depreciation charged to the Statement of Financial Activities.

In the year £30,000 was designated into a separate bank account and held to fund an additional member of staff as a fixed term appointment.

**10. Restricted funds**

	Balances at 1 January			Transfer between funds	Balances at 31 December
	2023	Income	Expenditure		2023
	£	£	£		£
Community Care Fund	6,178	14,246	17,437	(61)	2,926
Appeals: Christmas	-	8,039	-	61	8,100
Missionary Christmas Gifts	-	2,807	2,807	-	-
Appeals: Summer	-	3,203	3,203	-	-
Appeals: Turkey/Syria Earthquake	-	7,461	7,461	-	-
Refugees/Asylum Seekers	219	5,171	3,031	-	2,359
Pastoral Care	316	-	316	-	-
Pop-In Café	100	-	100	-	-
Shed	19	-	19	-	-
<u>Women@FBC</u>	69	312	277	-	104
Children's Church	41	-	41	-	-
FBC Juniors	810	1,164	621	-	1,353
Children's Groups	200	313	0	-	513
Youth Charity Donation	2,255	-	763	-	1,492
FBC Youth Club	254	2,098	2,352	-	-
Youth Satellites 2023	219	2,009	1,964	-	264
Youth Reindeer Games	8	-	8	-	-
Youth Bowling	-	364	364	-	-
Youth Donutting	-	378	378	-	-
Youth Laser	-	36	36	-	-
Youth tuck	-	1,926	1,689	-	237
S Fenwick leaving	-	1,388	1,388	-	-
C Russell funeral	-	912	912	-	-
	<u>10,688</u>	<u>51,827</u>	<u>45,167</u>	<u>-</u>	<u>17,348</u>

**FRIMLEY BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31st December 2023**

**11. Funds by Net Assets**

	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Fixed Assets	7,678	428,583	-	436,261
Current Assets	158,029	30,000	17,348	205,377
Creditors	(4,005)	-	-	(4,005)
Net Assets	<u>161,702</u>	<u>458,583</u>	<u>17,348</u>	<u>637,633</u>

**12. Transactions with Trustees and connected parties.**

During the year the trustees made donations to the Frimley Baptist Church of £15,665 (2022 - £15,725).

Glyn Thomas, a trustee, was paid a salary of £39,619 pension of £3,815 and expenses of £421 in his position of Minister of the church. Expenses relate to travel and training.  
This is allowed in the Charity's constitution.

The son of Duncan Matheson works with the charity Youth With a Mission, and received a donation of £4,000 from Frimley Baptist Church in the year.

**13. Pension**

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Minister' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professional qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316 million, giving a deficit of £18 million (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On 30 June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

**FRIMLEY BAPTIST CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
For the year ended 31st December 2023

**14. Comparatives for the Statement of Financial Activities - year ended 31 December 2022**

	General Funds	Designated Funds	Restricted Funds	Total 2022
	£	£	£	£
<b>Income and endowments from</b>				
<b>Donations and legacies</b>				
Offerings and donations	177,404	-	22,905	200,309
Income tax recoverable on donations	39,784	-	4,255	44,039
	<u>217,188</u>	<u>-</u>	<u>27,160</u>	<u>244,348</u>
<b>Investment income</b>				
Interest	629	-	-	629
	<u>629</u>	<u>-</u>	<u>-</u>	<u>629</u>
<b>Charitable Activities</b>				
Children and youth clubs	582	-	9,287	9,869
Popin Café	706	-	-	706
	<u>1,288</u>	<u>-</u>	<u>9,287</u>	<u>10,575</u>
<b>Total Income</b>	<u>219,105</u>	<u>-</u>	<u>36,447</u>	<u>255,552</u>
<b>Expenditure</b>				
<b>Charitable Activities</b>				
Ministry	77,327	-	-	77,327
Mission	51,756	-	28,959	80,715
Church premises	44,304	18,879	-	63,183
Café expenses	663	-	-	663
Support Costs	23,632	-	-	23,632
	<u>197,682</u>	<u>18,879</u>	<u>28,959</u>	<u>245,520</u>
<b>Total Expenditure</b>	<u>197,682</u>	<u>18,879</u>	<u>28,959</u>	<u>245,520</u>
<b>Net Income / (Expenditure) for the year</b>	<u>21,423</u>	<u>(18,879)</u>	<u>7,488</u>	<u>10,032</u>
<b>Transfer between funds</b>	-	-	-	-
<b>Other recognised gains / (losses)</b>				
Actuarial gains / (losses) on defined benefit pensions schemes	15,432	-	-	15,432
<b>Net Movement in Funds</b>	<u>36,855</u>	<u>(18,879)</u>	<u>7,488</u>	<u>25,464</u>
<b>Reconciliation of Funds:</b>				
Total Funds brought forward	140,138	462,637	3,200	605,975
<b>Total Funds carried forward</b>	<u>176,993</u>	<u>443,758</u>	<u>10,688</u>	<u>631,439</u>