

FRIMLEY BAPTIST CHURCH

England & Wales · Charity number 1132849

Details

Status	Registered
Legal form	Previously excepted
Registered	2009-11-21
Register	View on the Charity Commission register

Contact

Address	Frimley Baptist Church Balmoral Drive Frimley Camberley GU16 9AR
Phone	01252837844
Email	office@fbc.org.uk
Website	www.fbc.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: ÔÇó regular public worship, preaching and teaching; ÔÇó baptism ÔÇó evangelism and mission, locally, internationally; ÔÇó nurture and growth of Christian disciples; ÔÇó education and training for Christian and community service; ÔÇó giving and encouraging pastoral care; ÔÇó supporting and encouraging charitable social action in the United Kingdom and abroad; ÔÇó - all of which provide public benefit.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£287,791	£286,826	-	-
2023-12-31	£257,674	£251,480	-	-
2022-12-31	£255,552	£245,520	-	-
2021-12-31	£230,593	£224,888	-	-
2020-12-31	£233,893	£227,523	-	-

Trustees

Name	Role	Appointed
Duncan Matheson	Chair	2025-11-11
DEREK WITT		2023-06-14
Margaret Dawn Maxfield		2025-05-14
Sally Louise Ashford		2025-05-14

Accounts

FRIMLEY BAPTIST CHURCH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 December 2024**

Charity registration 1132849

Frimley Baptist Church, Balmoral Drive,
Frimley Camberley, Surrey. GU16 9AR

www.fbc.org.uk

FRIMLEY BAPTIST CHURCH

CONTENTS

For the year ended 31 December 2024

Title	Page
Trustee's Annual Report	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 14

FRIMLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2024

The Trustees are pleased to submit their Annual Report.

Constitution

Frimley Baptist Church (the Church) was constituted as a charity in 2009. The charity number is 1132849.

A written constitution which follows the Baptist Union format sets out the principles by which the Church is organised and managed. A separate trust deed contains provisions governing the church building.

Minister, Trustees and Ministry Team

During 2024 the Trustee Team and the Ministry Team continued to focus on their specific agreed responsibilities. The Trustees focused on the operation of the charity in terms of their Spiritual oversight and legal responsibilities, whilst the Ministry Team concentrated upon the multitude of areas that they are collectively responsible for (ministry, youth, and pastoral matters).

The Minister, Trustees, and Ministry Team members are appointed by the members of the Church in accordance with the constitution. People are eligible to hold the post of Trustee and member of the Ministry Team and limitations apply related to close family members being within the leadership (as set out in the FBC constitution).

Minister, Rev. Glyn Thomas, Trustee and Chairman of both the Trustees and Ministry Team

Trustees

Derek Witt
Sally Ashford
Duncan Matheson
Colin Mapperley

Ministry Team

David Day
Rosie Cowperthwaite
Joanne Hayes
Marilyn Johnson
Jamie Hill
Pete Carlisle – Appointed May 2024
Dave Doran - Co-opted onto the Ministry Team as the church's Youth Leader.

FRIMLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2024

Paid Staff

Minister

Rev Glyn Thomas

Bursar

Fiona Mapperley

Youth Worker

Dave Doran

Church Administrator

Mahesh Thapa Magar

Community & Pastoral Worker

Jo Munro

Objectives and Activities of the Church

The Church has continued its ministry of advancing the Christian faith in word and action, both locally, nationally, and around the world - supporting other organisations and individuals through prayer and financially. In a normal year, the Church runs some 40 activities covering a full spectrum of ages. These are open to all and provided either free of charge or for a small, nominal charge.

The main 10:30am Sunday services continued to be live-streamed and subsequently made available on YouTube. Groups for men (The Shed) and Ladies (Women @ FBC) met throughout the year, engaging in various activities. The Pop-In café, Midweek Fellowship, an English language support group for those whose first language is not English, operated for most weeks during the year. In addition, we worked with some outside organisations such as a local primary school hosting their Christmas and Easter performances. We provided a daytime meeting space for several cancer support groups linked to Frimley Park Hospital. The church also provided a venue for health professionals to deliver training to schoolteachers, nurses and other care providing agencies. We also worked closely with some local refugee families. The Church commits to give 20% of unrestricted income to activities outside of Frimley Baptist. In addition, there are regular collections for the 'Community Care' fund (£23,570 in 2024) all of which is used to support the needy locally, nationally, and internationally. There were special collections for: BMS World Mission North Africa Appeal and Camberley Youth for Christ (in May 2024); FBC Supported Missionaries (in November 2024); Homes for Hope – Panama and SAT-7 Radio Ministries (in December 2024). [A full report of the Church's activities can be found in the Church's Annual Report 2024 presented at the Annual Church Members' Meeting in May 2025.]

Public Benefit

The Trustees have considered the guidance provided by the Charity Commission regarding public benefit and the work of the charity.

Training of Trustees

On appointment Trustees are given an induction pack to explain the duties and responsibilities of Trustees. Where Ministry Team roles carry specific responsibilities, training is provided as necessary. All Trustees and Ministry Team members undergo safeguarding training and are DBS checked at the enhanced level.

FRIMLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2024

Decision making process within the Charity

Decisions are taken in accordance with the framework set out in the Constitution. The decision of the Church Members' Meeting is final. Proposals for action are brought to the Church Members' Meeting by both the Trustee group and the Ministry Team.

The Trustees retain formal legal responsibilities for the effective running of the church (the charity) and the delivery of its objectives. The Church Meeting may give directions to the Trustees, but legal responsibilities cannot be held or delegated by the Church Meeting (for example in relation to the employment of staff).

From time to time, sub-groups of the Ministry Team are convened and assigned to the task of evaluating options (within their delegated responsibilities) and these are discussed in full meetings of the Ministry Team. Decisions are made by the Ministry Team, if within their remit, or matters are brought to the Church Members' Meeting for discussion and voting.

Budgets are agreed annually by the November Church Members' Meeting.

Expenditure is made only on approval of the budget holder and with dual signatories.

Finance

The financial statements:

- have been prepared in accordance with the accounting policies set out in notes to the financial statements.
- Comply with the charity's governing document.
- The Charities Act 2011; and
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("Charities SORP").

The Church is financed by members and other individuals closely associated with it. There was a surplus on general funds of £39,427 in 2024. Cash has been invested with the Cambridge & Counties bank on a short-term basis to earn higher rates of interest.

The Trustees give thanks to God for the timely provision of money through His people to enable the work of the church to continue.

The Church reviews the major risks to which the Church is exposed on an annual basis.

The Church has general reserves to be able to continue its ministry, these total £201,129 on 31 December 2024. The Church aims to retain about £40,000 as reserves to fulfil its obligations as an employer and to cover any unforeseen costs. Any additional funds above the reserves level are retained for future spending and will be used when appropriate to enhance the ministry of the Church or develop the Church's premises. Reserves will be increased to ensure we meet all our obligations. During 2023 a sum of £30,000 was 'ring-fenced' for the purposes of supporting the creation of a part time community and pastoral worker post to help promote and fulfil the Church's vision statement "Together, connecting Christ, church, and community" by helping deliver pastoral care and discipleship support to adults and seniors. The funds were invested with Skipton Building Society. During 2024 £14,440 was used leaving a surplus of £15,560

FRIMLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2024

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the situation of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently.
- b) observe the methods and principles in the Charities SORP.
- c) make judgments and accounting estimates that are reasonable and prudent.
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisations

Bankers

National Westminster Bank plc
45 Park Street
Camberley
Surrey
GU15 3PA

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Independent Examiner

Andrew Skilton ACA
Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey GU5 9LY

Approved by Trustees on 6 May 2025

On behalf of the Trustees D Matheson

FRIMLEY BAPTIST CHURCH

Independent Examiner's Report to the Trustees of Frimley Baptist Church

I report to the trustees on my examination of the financial statements of The Frimley Baptist Church ('the charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Skilton, ACA
Independent Examiner
Brewers Chartered Accountants
Bourne House, Queen Street, Gomshall, Surrey, GU5 9LY

Date: 6 May 2025

FRIMLEY BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2024

	Notes	General Funds	Designated Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£	£
Income and endowments from						
Donations and legacies						
Offerings and donations		184,116	-	45,638	229,754	201,591
Income tax recoverable on donations		37,240	-	7,763	45,003	44,150
		<u>221,356</u>	<u>-</u>	<u>53,401</u>	<u>274,757</u>	<u>245,741</u>
Investment income						
Interest		4,672	-	-	4,672	1,612
		<u>5,629</u>	<u>-</u>	<u>-</u>	<u>5,629</u>	<u>1,612</u>
Charitable Activities						
Children and youth clubs		820	-	5,809	6,629	9,221
Popin Café		776	-	-	776	1,100
		<u>1,596</u>	<u>-</u>	<u>5,809</u>	<u>7,405</u>	<u>10,321</u>
Total Income		<u>228,581</u>	<u>-</u>	<u>59,210</u>	<u>287,791</u>	<u>257,674</u>
Expenditure						
Charitable Activities						
Ministry	2	75,529	-	-	75,529	77,190
Mission	2	47,174	-	64,277	111,451	97,250
Church premises	3	30,316	18,955	-	49,271	46,231
Popin Café		795	-	-	795	1,063
Support Costs	4	49,780	-	-	49,780	29,746
		<u>203,594</u>	<u>18,955</u>	<u>64,277</u>	<u>286,826</u>	<u>251,480</u>
Total Expenditure		<u>203,594</u>	<u>18,955</u>	<u>64,277</u>	<u>286,826</u>	<u>251,480</u>
Net Income / (Expenditure) for the year		<u>24,987</u>	<u>(18,955)</u>	<u>(5,067)</u>	<u>965</u>	<u>6,194</u>
Transfer between funds		14,440	(14,440)	-	-	-
Other recognised gains / (losses)						
Actuarial gains / (losses) on defined benefit pensions schemes	13	-	-	-	-	-
Net Movement in Funds		<u>39,427</u>	<u>(33,395)</u>	<u>(5,067)</u>	<u>965</u>	<u>6,194</u>
Reconciliation of Funds:						
Total Funds brought forward		161,702	458,583	17,348	637,633	631,439
Total Funds carried forward		<u>201,129</u>	<u>425,188</u>	<u>12,281</u>	<u>638,598</u>	<u>637,633</u>

FRIMLEY BAPTIST CHURCH

BALANCE SHEET

At 31st December 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	6		420,077		436,261
Current Assets					
Debtors	7	8,924		10,638	
Bank and cash		<u>218,240</u>		<u>194,739</u>	
		227,164		205,377	
Current Liabilities					
Creditors: amounts falling due within one year	8	<u>8,643</u>		<u>4,005</u>	
Net Current Assets			<u>218,521</u>		<u>201,372</u>
Total Assets Less Current Liabilities			638,598		637,633
Net Assets excluding Pension Liability					
Defined benefit pension scheme					
Pension liability	9		-		-
Total Net Assets			<u><u>638,598</u></u>		<u><u>637,633</u></u>
Charity Funds					
Unrestricted funds			201,129		161,702
Designated funds	9		<u>425,188</u>		<u>458,583</u>
Total unrestricted funds			626,317		620,285
Restricted funds	10		12,281		17,348
Total Charity Funds			<u><u>638,598</u></u>		<u><u>637,633</u></u>

Approved by the Trustees on

and signed on their behalf by:



..... D Witt



..... D Matheson

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2024

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and the UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Frimley Baptist Church meets the definition of a public benefit entity under FRS 102.

The Church holds only basic financial instruments. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees have assessed whether the use of the going concern basis is appropriate. After making enquiries, especially considering the impact of the Coronavirus pandemic, the trustees have concluded that there is a reasonable expectation that the Charity has adequate resource for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations, including income tax recovered on donations, are accounted for gross when received.

Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified and the conditions of the legacy are within the control of the church.

Investment income is included in the accounts in the year in which it is receivable.

Expenditure recognition

All expenditure is accounted on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance costs. A significant amount of management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their services.

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2024

1. Accounting Policies *continued*

VAT

Due to the nature of the Church's activities, it is outside the scope of VAT and therefore its financial activities, as stated, are VAT inclusive.

Tangible fixed assets

Fixed assets over £1,000 are capitalised.

Depreciation is provided on cost or revalued amount over the estimated useful lives of the assets. The rates

Land and buildings – freehold property	2% straight line basis
--	------------------------

Fixtures, fittings and equipment	20% reducing balance basis
----------------------------------	----------------------------

Although the freehold property has been revalued by the Trustees periodically, the Trustees do not intend to revalue the property in the future.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The revaluation of the freehold property has been treated as a designated fund and is reduced by the annual depreciation provided.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. Expenditure which meets the criteria is charged to the fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Employee benefits

For all eligible members of staff the church pays a fixed sum into their personal pension schemes on a defined contribution basis via the NEST scheme which complies with Auto-Enrolment. One staff member is in the Baptist Union pension scheme.

In previous years the church had paid in to the Baptist Union final salary scheme for ministers. This is a defined benefit scheme and was found to be underfunded. The deficit on this scheme has required the church to continue to pay a fixed amount of £1 per month until November 2024 until the Defined Benefit Plan was "wound up", see note 13.

FRIMLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2024

2. Direct Charitable Expenditure

Ministry:

	General Fund	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Ministers' stipend and pension	44,117	-	44,117	44,401
Youth worker salary and pension	29,400	-	29,400	31,201
Expenses	2,012	-	2,012	1,390
Manse costs	0	-	0	-
Other costs	-	-	-	336
	75,529	-	75,529	77,328

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Mission				
Given to other causes (see below)	42,425	57,521	99,946	63,716
Youth and children's church	2,204	6,756	8,960	10,606
Outreach	556	-	556	1,438
Other groups	1,989	-	1,989	4,955
	47,174	64,277	111,451	80,715

Other Causes

	2024		2023	
	Raised	Given	Raised	Given
	£	£	£	£
Community Care Fund	23,570	24,608	14,246	17,437
BMS	-	10,038	-	11,044
B U (Home Mission)	-	10,038	-	10,926
Appeals: Christmas	6,570	10,683	8,039	-
Appeals: Summer	-	-	3,203	3,203
Appeals: Turkey/Syria Earthquake / Ukraine	-	-	7,461	7,461
Camberley Youth for Christ	-	3,000	-	4,500
UCCF (J Carlisle)	-	3,000	-	1,400
M & S Vening	-	7,689	-	7,647
S & A Matheson	-	5,000	-	4,000
Refugees/Asylum seekers	3,501	2,366	5,171	3,031
Spring Appeal BMS North Africa/CYFC	8,406	8,406	-	-
Love gift for Nima & family	2,000	2,000	-	-
Missionaries Christmas Gift	3,458	3,458	-	-
Church weekend Westbrook 2024	5,778	5,778	-	-
Other	5,927	3,630	13,707	10,008
	59,210	99,694	51,827	80,657

3. Upkeep of Church Premises

	2024	2023
	£	£
Lighting and Heating	6,885	8,224
Cleaning	5,005	4,208
Insurances (including Manse £628)	4,939	4,264
Repairs and maintenance (including Manse £1,401)	5,907	3,865
Water rates	1,068	1,205
Other costs (all Manse)	4,250	3,609
Council tax, water rates and broadband		
Depreciation	21,056	21,050
	49,110	46,425

FRIMLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2024

4. Support Costs	2024	2023
	£	£
Office salaries and pension	36,900	16,418
Printing, stationery and IT running costs	3,397	5,189
Telephone	453	736
Bank charges	247	242
Other administration costs	5,741	4,466
Governance costs - Independent Examination fees	3,042	2,695
	<u>49,780</u>	<u>29,746</u>

Support costs are fully allocated to general funds and are not allocated to any restricted funds.

5. Employees and Key Management Personnel

The key management personnel of the Charity comprise of the trustees, minister and youth worker. The aggregate remuneration paid to key management personnel during the year was £73,517 (2023 - £69,017). No trustees were remunerated for their role as trustee.

	2024	2023
	£	£
Wages and salaries	100,381	74,981
Social security costs	3,031	6,762
Pension costs	7,005	9,679
	<u>110,417</u>	<u>91,422</u>
Average number of employees	5	4
Ministry	2	2
Management and administration	3	2

No employee received remuneration in excess of £60,000.

6. Tangible Fixed Assets

	Freehold land & Buildings	Computers & other Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1st January 2024	947,738	50,243	47,860	1,045,841
Additions		2,446	2,426	4,872
Disposals		-	-	-
At 31st December 2024	<u>947,738</u>	<u>52,689</u>	<u>50,286</u>	<u>1,050,713</u>
Depreciation				
At 1st January 2024	519,155	43,425	47,000	609,580
Charge for the year	18,955	1,718	383	21,056
Disposals	-	-	-	-
At 31st December 2024	<u>538,110</u>	<u>45,143</u>	<u>47,383</u>	<u>630,636</u>
NET BOOK VALUES				
At 31st December 2024	<u>409,628</u>	<u>7,546</u>	<u>2,903</u>	<u>420,077</u>
At 31st December 2023	<u>428,583</u>	<u>6,818</u>	<u>860</u>	<u>436,261</u>

All of the fixed assets are used for direct charitable purposes.

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2024

7. Debtors	2024	2023	
	£	£	
Debtors: Gift aid receivable	8,924	10,638	
	<u>8,924</u>	<u>10,638</u>	
8. Creditors: amounts falling due within one year	2024	2023	
	£	£	
Accruals	8,643	4,005	
	<u>8,643</u>	<u>4,005</u>	
9. Designated funds	Buildings	Cash	Total
	£	£	£
Balance at 1st January 2024	428,583	30,000	458,583
Incoming	-	-	-
Expenditure	18,955	14,440	33,395
Balances at 31st December 2024	<u>409,628</u>	<u>15,560</u>	<u>425,188</u>

The main designated fund relates to the revaluation of the freehold property less depreciation charged to the Statement of Financial Activities.

Last year £30,000 was designated into a separate bank account and held to fund an additional member of staff as a fixed term appointment. In the year, £14,440 was spent from this fund in the staff member's wages.

10. Restricted funds

	Balances at 1 January 2024	Income	Expenditure	Transfer between funds	Balances at 31 December 2024
	£	£	£		£
Community Care Fund	2,926	23,570	24,608	-	1,888
Appeals: Christmas	8,100	6,570	10,683	-	3,987
Refugees/Asylum seekers	2,359	3,501	2,366	-	3,494
Spring Appeal BMS North Africa/CYF	-	8,406	8,406	-	-
Love gift for Nima & family	-	2,000	2,000	-	-
Missionaries Christmas Gift	-	3,458	3,458	-	-
Church weekend Westbrook 2024	-	5,778	5,778	-	-
Women @ FBC	104	118	222	-	-
Pop-In Café	-	-	-	-	-
FBC Juniors	1,353	857	583	-	1,627
Children's Groups	513	-	513	-	-
Youth Charity Donation	1,492	-	207	-	1,285
FBC Youth Club	237	2,684	2,921	-	-
Youth Satellites 2024	264	1,784	2,048	-	-
Youth Bowling	-	105	105	-	-
Youth Laser	-	121	121	-	-
Youth Rend colleCtive concert	-	258	258	-	-
Total	17,348	59,210	64,277	-	12,281

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2024

11. Funds by Net Assets

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fixed Assets	10,449	409,628	-	420,077
Current Assets	199,323	15,560	12,281	227,164
Creditors	(8,643)	-	-	(8,643)
Net Assets	<u>201,129</u>	<u>425,188</u>	<u>12,281</u>	<u>638,598</u>

12. Transactions with Trustees and connected parties.

During the year the trustees made donations to the Frimley Baptist Church of £20,350 (2023 - £15,665).

Glyn Thomas, a trustee, was paid a salary of £39,470 pension of £4,647 and expenses of £339 in his position of Minister of the church. Expenses relate to travel and training.
This is allowed in the Charity's constitution.

The son of Duncan Matheson works with the charity Youth With a Mission, and received a donation of £5,000 from Frimley Baptist Church in the year.

13. Pension

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Minister' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professional qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316 million, giving a deficit of £18 million (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme was due to take place not later than as at 31 December 2022.

On 30 June 2022 the Trustees of the Scheme entered into an agreement with the insurance company Just Retirement Limited (Just) in 2022 to secure DB Plan members' benefits. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. The DB Plan will be closed, (known as being 'wound up') and the winding-up process commenced with effect from 31 March 2024. November 2024 noted that the DB Plan benefits had been transferred over to Just. The Trustees ceased the collection of the £1/month Deficit Recovery Contributions at the end of October 2024. Direct debits for these payments have been cancelled and the DB Plan employers no longer have any further responsibility towards the DB Plan.

FRIMLEY BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2024

14. Comparatives for the Statement of Financial Activities - year ended 31 December 2023

	General Funds	Designated Funds	Restricted Funds	Total 2023
	£	£	£	£
Income and endowments from				
Donations and legacies				
Offerings and donations	164,069	-	37,522	201,591
Income tax recoverable on donations	38,133	-	6,017	44,150
	<u>202,202</u>	<u>-</u>	<u>43,539</u>	<u>245,741</u>
Investment income				
Interest	1,612	-	-	1,612
	<u>1,612</u>	<u>-</u>	<u>-</u>	<u>1,612</u>
Charitable Activities				
Children and youth clubs	933	-	8,288	9,221
Popin Café	1,100	-	-	1,100
	<u>2,033</u>	<u>-</u>	<u>8,288</u>	<u>10,321</u>
Total Income	<u>205,847</u>	<u>-</u>	<u>51,827</u>	<u>257,674</u>
Expenditure				
Charitable Activities				
Ministry	77,190	-	-	77,190
Mission	52,083	-	45,167	97,250
Church premises	27,276	18,955	-	46,231
Café expenses	1,063	-	-	1,063
Support Costs	29,746	-	-	29,746
	<u>187,358</u>	<u>18,955</u>	<u>45,167</u>	<u>251,480</u>
Total Expenditure	<u>187,358</u>	<u>18,955</u>	<u>45,167</u>	<u>251,480</u>
Net Income / (Expenditure) for the year	<u>18,489</u>	<u>(18,955)</u>	<u>6,660</u>	<u>6,194</u>
Transfer between funds	- 33,780	33,780	-	-
Actuarial gains / (losses) on defined benefit pensions schemes	-	-	-	-
Net Movement in Funds	<u>- 15,291</u>	<u>14,825</u>	<u>6,660</u>	<u>6,194</u>
Reconciliation of Funds:				
Total Funds brought forward	176,993	443,758	10,688	631,439
Total Funds carried forward	<u>161,702</u>	<u>458,583</u>	<u>17,348</u>	<u>637,633</u>

FRIMLEY BAPTIST CHURCH

England & Wales - Charity number 1132849

Accounts

FRIMLEY BAPTIST CHURCH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 December 2023**

Charity registration 1132849

Frimley Baptist Church, Balmoral Drive,
Frimley Camberley, Surrey. GU16 9AR

www.fbc.org.uk

FRIMLEY BAPTIST CHURCH

CONTENTS

For the year ended 31 December 2023

Title	Page
Trustee's Annual Report	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 14

FRIMLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2023

The Trustees are pleased to submit their Annual Report.

Constitution

Frimley Baptist Church (the Church) was constituted as a charity in its own right in 2009. The charity number is 1132849.

A written constitution which follows the Baptist Union format sets out the principles by which the Church is organised and managed. A separate trust deed contains provisions governing the church building.

Minister, Trustees and Ministry Team

During, 2023 the revised structure implemented in 2021 continued to bed in with the Trustee Team and the Ministry Team focusing on their specific responsibilities. The Trustees continued to oversee the operation of the charity in terms of their Spiritual oversight and legal responsibilities, whilst the Ministry Team concentrated upon the multitude of areas that they are collectively responsible for (ministry, youth, and pastoral matters).

The Minister, Trustees and Ministry Team members are appointed by the members of the Church in accordance with the constitution. People are eligible to hold the post of Trustee and member of the Ministry Team and limitations apply related to close family members being within the leadership (as set out in the FBC constitution).

Minister, Rev. Glyn Thomas, Trustee and Chairman of both the Trustees and Ministry Team

Trustees

Derek Witt – Re-elected in May 2023

Sally Ashford

Duncan Matheson – Re-elected in May 2023

Colin Mapperley

Ministry Team

Malcolm Wood – Period of service ended in May 2023

Rachel Bevan – Period of service ended in May 2023

Naomi Waite – Period of service ended in May 2023

David Day – Re-elected in May 2023

Duncan Matheson – Stood down from the Ministry Team in May 2023

Rosie Cowperthwaite

Joanne Hayes

Marilyn Johnson

Jamie Hill — Elected in May 2023

Stephen Fenwick – Resigned as Youth Leader effective 31st August 2023

Dave Doran - Co-opted onto the Ministry Team in November 2023.

FRIMLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2023

Paid Staff

Minister

Rev Glyn Thomas

Bursar

Fiona Mapperley

Youth Worker

Stephen Fenwick until end August 2023. Dave Doran appointed as of 12 November 2023.

Church Administrator

Mahesh Thapa Magar

Objectives and Activities of the Church

The Church has continued its ministry of advancing the Christian faith in word and action, both locally, nationally, and around the world - supporting other organisations and individuals through prayer and financially.

In a normal year, the Church runs some 40 activities covering a full spectrum of ages. These are open to all and provided either free of charge or for a small, nominal charge.

During 2023 the main 10:30am Sunday services continued to be live-streamed and, subsequently made available in edited form, on YouTube.

Groups for men (The Shed) and Ladies (Women @ FBC) met throughout the year, engaging in various activities. The Pop-In café, Midweek Fellowship, an English language support group for those whose first language is not English, operated for most weeks during the year. In addition, we work with some outside organisations such as a local primary school hosting their Christmas and Easter performances. We provide a daytime meeting space for several cancer support groups linked to Frimley Park Hospital also providing a venue for health professionals to deliver training to schoolteachers, nurses and other care providing agencies. We work closely with some local refugee families. The Church commits to give 20% of unrestricted income to activities outside of Frimley Baptist, in addition there are regular collections for the 'Community Care' fund (£14,246 in 2023) all of which is used to support the needy locally, nationally, and internationally. There were special collections for: Turkey / Syria Earthquake (in May 2023); FBC Supported Missionaries (in November 2023); SSM (Indonesia education charity) and Hoveraid (in December 2023).

[A full report of the Church's activities can be found in the Church's Annual Report 2023 presented at the Annual Church Members' Meeting in May 2024.]

Public Benefit

The Trustees have considered the guidance provided by the Charity Commission regarding public benefit and the work of the charity.

Training of Trustees

On appointment Trustees are given an induction pack to explain the duties and responsibilities of Trustees. Where Ministry Team roles carry specific responsibilities, training is provided as necessary. All Trustees and Ministry Team members undergo safeguarding training and are DBS checked at the enhanced level.

FRIMLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2023

Decision making process within the Charity

Decisions are taken in accordance with the framework set out in the Constitution. The decision of the Church Members' Meeting is final. Proposals for action are brought to the Church Members' Meeting by both the Trustee group and the Ministry Team.

The Trustees retain formal legal responsibilities for the effective running of the church (the charity) and the delivery of its objectives. The Church Meeting may give directions to the Trustees, but legal responsibilities cannot be held or delegated by the Church Meeting (for example in relation to the employment of staff).

From time to time, sub-groups of the Ministry Team are convened and assigned to the task of evaluating options (within their delegated responsibilities) and these are discussed in full meetings of the Ministry Team. Decisions are made by the Ministry Team, if within their remit, or matters are brought to the Church Members' Meeting for discussion and voting.

Budgets are agreed annually by the November Church Members' Meeting.

Expenditure is made only on approval of the budget holder and with dual authorisation.

Finance

The financial statements:

- have been prepared in accordance with the accounting policies set out in notes to the financial statements;
- Comply with the charity's governing document;
- The Charities Act 2011; and
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("Charities SORP").

The Church is financed by members and other individuals closely associated with it. There was a surplus on general funds of £18,489 in 2023. Cash has been invested with the Cambridge & Counties bank on a short-term basis to earn higher rates of interest.

The Trustees give thanks to God for the timely provision of money through His people to enable the work of the church to continue.

The Church reviews the major risks to which the Church is exposed on an annual basis.

The Church has general reserves to be able to continue its ministry, these total £161,702 on 31 December 2023. The Church aims to retain about £40,000 as reserves to fulfil its obligations as an employer and to cover any unforeseen costs. Any additional funds above the reserves level are retained for future spending and will be used when appropriate to enhance the ministry of the Church or develop the Church's premises. Reserves will be increased to ensure we meet all our obligations. A sum of £30,000 was 'ring-fenced' for the purposes of supporting the creation of a full or part time community and pastoral worker post to help promote and fulfil the Church's vision statement "Together, connecting Christ, church, and community" by helping deliver pastoral care and discipleship support to adults and seniors.

FRIMLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2023

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisations

Bankers

National Westminster Bank plc
45 Park Street
Camberley
Surrey
GU15 3PA

Independent Examiner

Andrew Skilton ACA
Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey GU5 9LY

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Approved by Trustees on 2 April 2024



On behalf of the Trustees
D Matheson

FRIMLEY BAPTIST CHURCH

Independent Examiner's Report to the Trustees of Frimley Baptist Church

I report to the trustees on my examination of the financial statements of The Frimley Baptist Church ('the charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Skilton, ACA
Independent Examiner
Brewers Chartered Accountants
Bourne House, Queen Street, Gomshall, Surrey, GU5 9LY

Date: 2 April 2024

FRIMLEY BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2023

	Notes	General Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£	£
Income and endowments from						
Donations and legacies						
Offerings and donations		164,069	-	37,522	201,591	200,309
Income tax recoverable on donations		38,133	-	6,017	44,150	44,039
		202,202	-	43,539	245,741	244,348
Investment income						
Interest		1,612	-	-	1,612	629
		1,612	-	-	1,612	629
Charitable Activities						
Children and youth clubs		933	-	8,288	9,221	9,869
Popin Café		1,100	-	-	1,100	706
		2,033	-	8,288	10,321	10,575
Total Income		205,847	-	51,827	257,674	255,552
Expenditure						
Charitable Activities						
Ministry	2	77,190	-	-	77,190	77,327
Mission	2	52,083	-	45,167	97,250	80,715
Church premises	3	27,276	18,955	-	46,231	63,183
Café expenses		1,063	-	-	1,063	663
Support Costs	4	29,746	-	-	29,746	23,632
Total Expenditure		187,358	18,955	45,167	251,480	245,520
Net Income / (Expenditure) for the year		18,489	(18,955)	6,660	6,194	10,032
Transfer between funds		(33,780)	33,780	-	-	-
Other recognised gains / (losses)						
Actuarial gains / (losses) on defined benefit pensions schemes	14	-	-	-	-	15,432
Net Movement in Funds		(15,291)	14,825	6,660	6,194	25,464
Reconciliation of Funds:						
Total Funds brought forward		176,993	443,758	10,688	631,439	605,975
Total Funds carried forward		161,702	458,583	17,348	637,633	631,439

FRIMLEY BAPTIST CHURCH

BALANCE SHEET

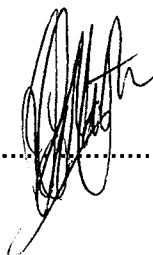
At 31st December 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	6		436,261		451,758
Current Assets					
Debtors	7	10,638		10,461	
Bank and cash		194,739		171,789	
		<u>205,377</u>		<u>182,250</u>	
Current Liabilities					
Creditors: amounts falling due within one year	8	<u>4,005</u>		<u>2,569</u>	
Net Current Assets			<u>201,372</u>		<u>179,681</u>
Total Assets Less Current Liabilities			637,633		631,439
Net Assets excluding Pension Liability					
Defined benefit pension scheme					
Pension liability	9		-		-
Total Net Assets			<u><u>637,633</u></u>		<u><u>631,439</u></u>
Charity Funds					
Unrestricted funds			161,702		176,993
Designated funds	9		<u>458,583</u>		<u>443,758</u>
Total unrestricted funds			<u>620,285</u>		<u>620,751</u>
Restricted funds	10		17,348		10,688
Total Charity Funds			<u><u>637,633</u></u>		<u><u>631,439</u></u>

Approved by the Trustees on 2 April 2024 and signed on their behalf by:



..... D Witt



..... D Matheson

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2023

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and the UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Frimley Baptist Church meets the definition of a public benefit entity under FRS 102.

The Church holds only basic financial instruments. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees have assessed whether the use of the going concern basis is appropriate. After making enquiries, especially considering the impact of the Coronavirus pandemic, the trustees have concluded that there is a reasonable expectation that the Charity has adequate resource for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations, including income tax recovered on donations, are accounted for gross when received.

Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified and the conditions of the legacy are within the control of the church.

Investment income is included in the accounts in the year in which it is receivable.

Expenditure recognition

All expenditure is accounted on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance costs. A significant amount of management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their services.

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

1. Accounting Policies *continued*

VAT

Due to the nature of the Church's activities, it is outside the scope of VAT and therefore its financial activities, as stated, are VAT inclusive.

Tangible fixed assets

Fixed assets over £1,000 are capitalised.

Depreciation is provided on cost or revalued amount over the estimated useful lives of the assets. The rates

Land and buildings – freehold property	2% straight line basis
Fixtures, fittings and equipment	20% reducing balance basis

Although the freehold property has been revalued by the Trustees periodically, the Trustees do not intend to revalue the property in the future.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The revaluation of the freehold property has been treated as a designated fund and is reduced by the annual depreciation provided.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. Expenditure which meets the criteria is charged to the fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Employee benefits

For all eligible members of staff the church pays a fixed sum into their personal pension schemes on a defined contribution basis via the NEST scheme which complies with Auto-Enrolment.

In previous years the church had paid in to the Baptist Union final salary scheme for ministers. This is a defined benefit scheme and was found to be underfunded. The deficit on this scheme has required the church to continue to pay a fixed amount of £12 per annum this year with predictions of £12 next year. This liability for the agreed deficit reduction payments is recognised in the accounts.

FRIMLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2023

2. Direct Charitable Expenditure

Ministry:

	General Fund £	Restricted Funds £	Total 2023 £	Total 2022 £
Ministers' stipend and pension	48,620	-	48,620	44,401
Youth worker salary and pension	27,912	-	27,912	31,201
Expenses	616	-	616	1,390
Other costs	43	-	43	336
	<u>77,191</u>	<u>-</u>	<u>77,191</u>	<u>77,328</u>

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Mission				
Given to other causes (see below)	43,706	36,951	80,657	63,716
Youth and children's church	3,128	8,216	11,344	10,606
Outreach	418	-	418	1,438
Other groups	4,831	-	4,831	4,955
	<u>52,083</u>	<u>45,167</u>	<u>97,250</u>	<u>80,715</u>

Other Causes

	2023		2022	
	Raised £	Given £	Raised £	Given £
Community Care Fund [Remember the Poor]	14,246	17,437	12,595	7,900
BMS	-	11,044	-	10,828
Appeal: Christmas	8,039	0	7,003	7,003
Appeal: Summer	3,203	3,203	3,692	3,692
Camberley Youth for Christ	-	4,500	-	4,500
M & S Vening	-	7,647	-	7,647
S & A Matheson	-	4,000	-	4,000
B U (Home Mission)	-	10,926	-	10,237
Appeals: Turkey/Syria Earthquake / Ukraine	7,461	7,461	1,162	1,162
Refugees / Asylum seekers	5,171	3,031	1,300	1,081
J Carlisle	-	1,400	-	1,000
Other	13,707	10,008	10,695	4,666
	<u>51,827</u>	<u>80,657</u>	<u>36,447</u>	<u>63,716</u>

3. Upkeep of Church Premises

	2023 £	2022 £
Lighting and Heating	8,224	4,929
Cleaning	4,208	3,241
Insurances (including Manse £624)	4,264	3,993
Repairs and maintenance (including Manse £668)	3,865	25,618
Water rates	1,205	965
Other costs (all Manse)	3,609	3,387
Council tax, water rates and broadband		
Depreciation	20,856	21,050
	<u>46,231</u>	<u>63,183</u>

FRIMLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2023

4. Support Costs

	2023	2022
	£	£
Office salaries and pension	16,418	11,350
Printing, stationery and IT running costs	5,189	4,474
Telephone	736	571
Bank charges	242	267
Other administration costs	4,466	4,402
Governance costs - Independent Examination fees	2,695	2,568
	<u>29,746</u>	<u>23,632</u>

Support costs are fully allocated to general funds and are not allocated to any restricted funds.

5. Employees and Key Management Personnel

The key management personnel of the Charity comprise of the trustees, minister and youth worker. The aggregate remuneration paid to key management personnel during the year was £69,017 (2022 - £68,569). No trustees were remunerated for their role as trustee.

	2023	2022
	£	£
Wages and salaries	84,004	74,981
Social security costs	7,101	6,762
Pension costs - defined contribution	5,531	9,679
	<u>96,636</u>	<u>91,422</u>
Average number of employees	4	4
Ministry	2	2
Management and administration	2	2

No employee received remuneration in excess of £60,000.

6. Tangible Fixed Assets

	Freehold land & Buildings £	Computers & other Equipment £	Fixtures & Fittings £	Total £
Cost				
At 1st January 2023	943,958	84,754	11,770	1,040,482
Additions	3,780	543	1,036	5,359
Disposals	-	-	-	-
At 31st December 2023	<u>947,738</u>	<u>85,297</u>	<u>12,806</u>	<u>1,045,841</u>
Depreciation				
At 1st January 2023	500,200	76,787	11,737	588,724
Charge for the year	18,955	1,692	209	20,856
Disposals	-	-	-	-
At 31st December 2023	<u>519,155</u>	<u>78,479</u>	<u>11,946</u>	<u>609,580</u>
NET BOOK VALUES				
At 31st December 2023	<u>428,583</u>	<u>6,818</u>	<u>860</u>	<u>436,261</u>
At 31st December 2022	<u>443,758</u>	<u>7,967</u>	<u>33</u>	<u>451,758</u>

All of the fixed assets are used for direct charitable purposes.

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2023

7. Debtors

	2023 £	2022 £
Accrued Income: income tax recoverable	10,638	10,461
	<u>10,638</u>	<u>10,461</u>

8. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	4,005	2,569
	<u>4,005</u>	<u>2,569</u>

9. Designated funds

	Buildings £	Cash £	Total £
Balance at 1st January 2023	443,758	-	443,758
Incoming	3,780	30,000	33,780
Expenditure	18,955	-	18,955
Balances at 31st December 2023	<u>428,583</u>	<u>30,000</u>	<u>458,583</u>

The main designated fund relates to the revaluation of the freehold property less depreciation charged to the Statement of Financial Activities.

In the year £30,000 was designated into a separate bank account and held to fund an additional member of staff as a fixed term appointment.

10. Restricted funds

	Balances at 1 January 2023 £	Income £	Expenditure £	Transfer between funds	Balances at 31 December 2023 £
Community Care Fund	6,178	14,246	17,437	(61)	2,926
Appeals: Christmas	-	8,039	-	61	8,100
Missionary Christmas Gifts	-	2,807	2,807	-	-
Appeals: Summer	-	3,203	3,203	-	-
Appeals: Turkey/Syria Earthquake	-	7,461	7,461	-	-
Refugees/Asylum Seekers	219	5,171	3,031	-	2,359
Pastoral Care	316	-	316	-	-
Pop-In Café	100	-	100	-	-
Shed	19	-	19	-	-
<u>Women@FBC</u>	69	312	277	-	104
Children's Church	41	-	41	-	-
FBC Juniors	810	1,164	621	-	1,353
Children's Groups	200	313	0	-	513
Youth Charity Donation	2,255	-	763	-	1,492
FBC Youth Club	254	2,098	2,352	-	-
Youth Satellites 2023	219	2,009	1,964	-	264
Youth Reindeer Games	8	-	8	-	-
Youth Bowling	-	364	364	-	-
Youth Donutting	-	378	378	-	-
Youth Laser	-	36	36	-	-
Youth tuck	-	1,926	1,689	-	237
S Fenwick leaving	-	1,388	1,388	-	-
C Russell funeral	-	912	912	-	-
	<u>10,688</u>	<u>51,827</u>	<u>45,167</u>	<u>-</u>	<u>17,348</u>

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2023

11. Funds by Net Assets

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fixed Assets	7,678	428,583	-	436,261
Current Assets	158,029	30,000	17,348	205,377
Creditors	(4,005)	-	-	(4,005)
Net Assets	<u>161,702</u>	<u>458,583</u>	<u>17,348</u>	<u>637,633</u>

12. Transactions with Trustees and connected parties.

During the year the trustees made donations to the Frimley Baptist Church of £15,665 (2022 - £15,725).

Glyn Thomas, a trustee, was paid a salary of £39,619 pension of £3,815 and expenses of £421 in his position of Minister of the church. Expenses relate to travel and training.
This is allowed in the Charity's constitution.

The son of Duncan Matheson works with the charity Youth With a Mission, and received a donation of £4,000 from Frimley Baptist Church in the year.

13. Pension

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Minister' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professional qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316 million, giving a deficit of £18 million (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

On 30 June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

FRIMLEY BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2023

14. Comparatives for the Statement of Financial Activities - year ended 31 December 2022

	General Funds	Designated Funds	Restricted Funds	Total 2022
	£	£	£	£
Income and endowments from				
Donations and legacies				
Offerings and donations	177,404	-	22,905	200,309
Income tax recoverable on donations	39,784	-	4,255	44,039
	<u>217,188</u>	<u>-</u>	<u>27,160</u>	<u>244,348</u>
Investment income				
Interest	629	-	-	629
	<u>629</u>	<u>-</u>	<u>-</u>	<u>629</u>
Charitable Activities				
Children and youth clubs	582	-	9,287	9,869
Popin Café	706	-	-	706
	<u>1,288</u>	<u>-</u>	<u>9,287</u>	<u>10,575</u>
Total Income	<u>219,105</u>	<u>-</u>	<u>36,447</u>	<u>255,552</u>
Expenditure				
Charitable Activities				
Ministry	77,327	-	-	77,327
Mission	51,756	-	28,959	80,715
Church premises	44,304	18,879	-	63,183
Café expenses	663	-	-	663
Support Costs	23,632	-	-	23,632
	<u>197,682</u>	<u>18,879</u>	<u>28,959</u>	<u>245,520</u>
Total Expenditure	<u>197,682</u>	<u>18,879</u>	<u>28,959</u>	<u>245,520</u>
Net Income / (Expenditure) for the year	<u>21,423</u>	<u>(18,879)</u>	<u>7,488</u>	<u>10,032</u>
Transfer between funds	-	-	-	-
Other recognised gains / (losses)				
Actuarial gains / (losses) on defined benefit pensions schemes	15,432	-	-	15,432
Net Movement in Funds	<u>36,855</u>	<u>(18,879)</u>	<u>7,488</u>	<u>25,464</u>
Reconciliation of Funds:				
Total Funds brought forward	140,138	462,637	3,200	605,975
Total Funds carried forward	<u>176,993</u>	<u>443,758</u>	<u>10,688</u>	<u>631,439</u>

FRIMLEY BAPTIST CHURCH

England & Wales - Charity number 1132849

Accounts

FRIMLEY BAPTIST CHURCH

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 December 2022

Charity registration 1132849

Frimley Baptist Church, Balmoral Drive,
Frimley Camberley, Surrey. GU16 9AR

www.fbc.org.uk

FRIMLEY BAPTIST CHURCH

CONTENTS

For the year ended 31 December 2022

Title	Page
Trustee's Annual Report	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 16

FRIMLEY BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2022

The Trustees are pleased to submit their Annual Report.

Constitution

Frimley Baptist Church (the Church) was constituted as a charity in its own right in 2009. The charity number is 1132849.

A written constitution which follows the Baptist Union format sets out the principles by which the Church is organised and managed. A separate trust deed contains provisions governing the church building.

Minister, Trustees and Ministry Team

During 2022 the revised structure implemented in 2021 continued to bed in with the Trustee Team and the Ministry Team focusing on their specific responsibilities. The Trustees in particular continued to oversee the operation of the charity in terms of their Spiritual oversight and legal responsibilities, whilst the Ministry Team concentrated upon the multitude of areas that they are collectively responsible for (ministry, youth, and pastoral matters).

The Minister, Trustees and Ministry Team members are appointed by the members of the Church in accordance with the constitution. People are eligible to hold the post of Trustee and member of the Ministry Team and limitations apply related to close family members being within the leadership (as set out in the FBC constitution).

Minister, Trustee and Chairman of the Ministry Team
Rev. Glyn Thomas (acting Chairman of Trustees)

Trustees

John Bragg (former Chairman of the Trustees) - Resigned November 2022

Derek Witt

Sally Ashford - Appointed May 2022

Duncan Matheson - (also a member of the Ministry Team as Trustee representative)

Margaret Maxfield – Resigned May 2022

Colin Mapperley - Appointed May 2022

In May 2022 Derek Witt, Margaret Maxfield, and John Bragg formally resigned as members of the FBC Ministry Team and John Bragg was subsequently re-elected, together with Sally Ashford and Colin Mapperley. Subsequently, John Bragg resigned as Chairman of Trustees as he and his family moved out of the area.

Ministry Team

Barbara Sharp – Resigned May 2022

Malcolm Wood

Rachel Bevan

Naomi Waite

David Day

Duncan Matheson

Rosie Cowperthwaite - Appointed May 2022

Joanne Hayes - Appointed May 2022

Stephen Fenwick - Co-opted onto the Ministry Team due to changes to the Constitution May 2021

FRIMLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2022

Paid Staff

Minister

Rev Glyn Thomas

Bursar

Fiona Mapperley

Youth Worker

Stephen Fenwick

Church Administrator

Mahesh Thapa Magar (started March 2022).

Objectives and Activities of the Church

The Church has continued its ministry of advancing the Christian faith in word and action, both locally, nationally, and around the world - supporting other organisations and individuals through prayer and financially

In a normal year, the Church runs some 40 activities covering a full spectrum of ages. These are open to all and provided either free of charge or for a small, nominal charge.

During 2022, patterns of worship and the activities of the church gradually returned to pre-pandemic patterns, although evening services have yet to recommence on a weekly basis. The main 10:30am Sunday services continues to be live-streamed and, subsequently made available in edited form, on YouTube. All former Covid restrictions and provisions have now been withdrawn although hand sanitiser and masks are still available for those who choose to use them.

Groups for men (The Shed) and Ladies (Women @ FBC) met throughout the year, engaging in various activities. The Pop-In café operated for most of the year and contact with Midweek Fellowship resumed physical meetings when conditions permitted.

The Church commits to give 20% of unrestricted income to activities outside of Frimley Baptist, in addition there are regular collections for the 'Community Care' fund (£12,595 in 2022) all of which is used to support the needy locally, nationally, and internationally. There were special collections for: BMS World Mission Ukraine Appeal (in April 2022); Tearfund East Africa Crisis Appeal and BESOM in Camberley (in June 2022); FBC Supported Missionaries (in November 2022); BMS World Mission Afghanistan Appeal and The Hope Hub, Camberley (in December 2022).

[A full report of the Church's activities can be found in the Church's Annual Report 2022 presented at the Annual Church Members' Meeting in June 2023.]

Public Benefit

The Trustees have considered the guidance provided by the Charity Commission regarding public benefit and the work of the charity.

Training of Trustees

On appointment Trustees are given an induction pack to explain the duties and responsibilities of Trustees. Where a deacon's role carries specific responsibilities, training is provided as necessary. All Trustees undergo safeguarding training and are DBS checked at the enhanced level.

FRIMLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2022

Decision making process within the Charity

Decisions are taken in accordance with the framework set out in the Constitution. The decision of the Church Members' Meeting is final. Proposals for action are brought to the Church Members' Meeting by both the Trustee group and the Ministry Team.

The Trustees retain formal legal responsibilities for the effective running of the church (the charity) and the delivery of its objectives. The Church Meeting may give directions to the Trustees, but legal responsibilities cannot be held or delegated by the Church Meeting (for example in relation to the employment of staff).

From time to time, sub-groups of the Ministry Team are convened and assigned to the task of evaluating options (within their delegated responsibilities) and these are discussed in full meetings of the Ministry Team. Decisions are made by the Ministry Team, if within their remit, or matters are brought to the Church Members' Meeting for discussion and voting.

Budgets are agreed annually by the November Church Members' Meeting.

Expenditure is made only on approval of the budget holder and with two signatures.

Finance

The financial statements:

- have been prepared in accordance with the accounting policies set out in notes to the financial statements;
- Comply with the charity's governing document;
- The Charities Act 2011; and
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("Charities SORP").

The Church is financed by members and other individuals closely associated with it. There was a surplus on general funds of £21,423 in 2022. Cash has been invested with the Cambridge & Counties bank on a short-term basis to earn higher rates of interest.

The Trustees give thanks to God for the timely provision of money through His people to enable the work of the church to continue.

The Church reviews the major risks to which the Church is exposed on an annual basis.

The Church has general reserves to be able to continue its ministry, these total £176,993 on 31 December 2022. The Church aims to retain about £40,000 as reserves to fulfil its obligations as an employer and to cover any unforeseen costs. Any additional funds above the reserves level are retained for future spending and will be used when appropriate to enhance the ministry of the Church or develop the Church's premises. Reserves will be increased to ensure we meet all of our obligations. As of late 2022 a sum of £30,000 was 'ring-fenced' for the purposes of supporting the creation of a full or part time staff post, potentially to support the older cohort of the church community and beyond. The scope and terms of that potential position are being developed and the finance to support this is being located into a new account with the Skipton Building Society.

FRIMLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2022

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisations

Bankers

National Westminster Bank plc
45 Park Street
Camberley
Surrey
GU15 3PA

Independent Examiner

Andrew Skilton ACA
Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Approved by Trustees on 25th April 2023


On behalf of the Trustees
D Matheson

FRIMLEY BAPTIST CHURCH

Independent Examiner's Report to the Trustees of Frimley Baptist Church

I report to the trustees on my examination of the financial statements of The Frimley Baptist Church ('the charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

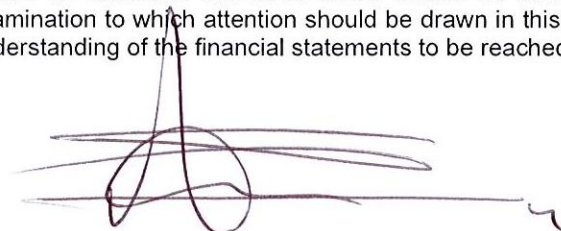
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Skilton, ACA
Independent Examiner
Brewers Chartered Accountants
Bourne House, Queen Street, Gomshall, Surrey, GU5 9LY

Date: 25 April 2023

FRIMLEY BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2022

	Notes	General Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£	£
Income and endowments from						
Donations and legacies						
Offerings and donations		177,404	-	22,905	200,309	185,956
Income tax recoverable on donations		39,784	-	4,255	44,039	40,938
		217,188	-	27,160	244,348	226,894
Investment income						
Interest		629	-	-	629	413
		629	-	-	629	413
Charitable Activities						
Children and youth clubs		582	-	9,287	9,869	2,895
Popin Café		706	-	-	706	391
		1,288	-	9,287	10,575	3,286
Total Income		219,105	-	36,447	255,552	230,593
Expenditure						
Charitable Activities						
Ministry	2	77,327	-	-	77,327	74,924
Mission	2	51,756	-	28,959	80,715	75,603
Church premises	3	44,304	18,879	-	63,183	49,577
Café expenses		663	-	-	663	406
Support Costs	4	23,632	-	-	23,632	24,378
Total Expenditure		197,682	18,879	28,959	245,520	224,888
Net Income / (Expenditure) for the year		21,423	(18,879)	7,488	10,032	5,705
Transfer between funds		-	-	-	-	-
Other recognised gains / (losses)						
Actuarial gains / (losses) on defined benefit pensions schemes	15	15,432	-	-	15,432	801
Net Movement in Funds		36,855	(18,879)	7,488	25,464	6,506
Reconciliation of Funds:						
Total Funds brought forward		140,138	462,637	3,200	605,975	599,469
Total Funds carried forward		176,993	443,758	10,688	631,439	605,975

FRIMLEY BAPTIST CHURCH

BALANCE SHEET

At 31st December 2022

		2022		2021	
	Notes	£	£	£	£
Fixed Assets					
Tangible fixed assets	6		451,758		472,808
Current Assets					
Debtors	7	10,461		11,375	
Bank and cash		171,789		141,892	
		<u>182,250</u>		<u>153,267</u>	
Current Liabilities					
Creditors: amounts falling due within one year	8	<u>2,569</u>		<u>2,800</u>	
Net Current Assets			<u>179,681</u>		<u>150,467</u>
Total Assets Less Current Liabilities			631,439		623,275
Net Assets excluding Pension Liability					
Defined benefit pension scheme					
Pension liability	9		0		(17,300)
Total Net Assets			<u><u>631,439</u></u>		<u><u>605,975</u></u>
Charity Funds					
Unrestricted funds			176,993		140,138
Designated funds	10		<u>443,758</u>		<u>462,637</u>
Total unrestricted funds			620,751		602,775
Restricted funds	11		10,688		3,200
Total Charity Funds			<u><u>631,439</u></u>		<u><u>605,975</u></u>

Approved by the Trustees on 25 April 2023 and signed on their behalf by:



..... D Witt



..... D Matheson

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and the UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Frimley Baptist Church meets the definition of a public benefit entity under FRS 102.

The Church holds only basic financial instruments. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees have assessed whether the use of the going concern basis is appropriate. After making enquiries, especially considering the impact of the Coronavirus pandemic, the trustees have concluded that there is a reasonable expectation that the Charity has adequate resource for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations, including income tax recovered on donations, are accounted for gross when received.

Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified and the conditions of the legacy are within the control of the church.

Investment income is included in the accounts in the year in which it is receivable.

Expenditure recognition

All expenditure is accounted on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance costs. A significant amount of management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their services.

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2022

1. Accounting Policies *continued*

VAT

Due to the nature of the Church's activities, it is outside the scope of VAT and therefore its financial activities, as stated, are VAT inclusive.

Tangible fixed assets

Fixed assets over £1,000 are capitalised.

Depreciation is provided on cost or revalued amount over the estimated useful lives of the assets. The rates

Land and buildings – freehold property	2% straight line basis
Fixtures, fittings and equipment	20% reducing balance basis

Although the freehold property has been revalued by the Trustees periodically, the Trustees do not intend to revalue the property in the future.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The revaluation of the freehold property has been treated as a designated fund and is reduced by the annual depreciation provided.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. Expenditure which meets the criteria is charged to the fund. The aim and use of each restricted fund is set out in the notes to the financial

Employee benefits

For all eligible members of staff the church pays a fixed sum into their personal pension schemes on a defined contribution basis via the NEST scheme which complies with Auto-Enrolment.

In previous years the church had paid in to the Baptist Union final salary scheme for ministers. This is a defined benefit scheme and was found to be underfunded. The deficit on this scheme has required the church to continue to pay a fixed amount of £2,192 per annum this year with predictions of £12 next year. This liability for the agreed deficit reduction payments is recognised in the accounts.

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

2. Direct Charitable Expenditure

Ministry:

	General Fund	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Ministers' stipend and pension	40,519	-	40,519	39,417
Youth worker salary and pension	35,083	-	35,083	33,868
Expenses	1,390	-	1,390	1,323
Other costs	336	-	336	316
	<u>77,327</u>	<u>-</u>	<u>77,327</u>	<u>74,924</u>

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Mission				
Given to other causes (see below)	40,949	22,767	63,716	64,748
Youth and children's church	4,414	6,192	10,606	6,924
Outreach	1,438	-	1,438	135
Other groups	4,955	-	4,955	3,796
	<u>51,756</u>	<u>28,959</u>	<u>80,715</u>	<u>75,603</u>

Other Causes

	2022		2021	
	Raised	Given	Raised	Given
	£	£	£	£
Remember the Poor	12,595	7,900	8,190	8,868
BMS	-	10,828	-	10,616
Appeal: Christmas	7,003	7,003	8,499	8,499
Appeal: Summer	3,692	3,692	4,936	4,936
Camberley Youth for Christ	-	4,500	-	4,500
M & S Vening	-	7,647	-	8,797
S & A Matheson	-	4,000	-	4,150
B U (Home Mission)	-	10,237	-	10,202
Ukraine	1,162	1,162	-	0
Refugees / Asylum seekers	1,300	1,081	-	0
J Carlisle	-	1,000	-	-
Other	10,695	4,666	5,272	4,180
	<u>36,447</u>	<u>63,716</u>	<u>26,897</u>	<u>64,748</u>

3. Upkeep of Church Premises

	2022	2021
	£	£
Lighting and Heating	4,929	4,082
Cleaning	3,241	3,613
Insurances (including Manse £510)	3,993	3,825
Repairs and maintenance (including Manse £2,138)	25,618	13,015
Water rates	965	339
Other costs (all Manse)	3,387	3,283
Council tax, water rates and broadband		
Depreciation	21,050	21,420
	<u>63,183</u>	<u>49,577</u>

FRIMLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

4. Support Costs	2022	2021
	£	£
Office salaries and pension	11,350	11,496
Printing, stationery and IT running costs	4,474	4,484
Telephone	571	563
Bank charges	267	327
Other administration costs	4,402	4,830
Governance costs - Independent Examination fees	2,568	2,679
	<u>23,632</u>	<u>24,379</u>

Support costs are fully allocated to general funds and are not allocated to any restricted funds.

5. Employees and Key Management Personnel

The key management personnel of the Charity comprise of the trustees, minister and youth worker. The aggregate remuneration paid to key management personnel during the year was £68,569 (2021 - £66,828). No trustees were remunerated for their role as trustee.

	2022	2021
	£	£
Wages and salaries	74,981	72,936
Social security costs	6,762	6,358
Pension costs - defined contribution	9,679	9,047
	<u>91,422</u>	<u>88,341</u>
Average number of employees	4	4
Ministry	2	2
Management and administration	2	2

No employee received remuneration in excess of £60,000.

6. Tangible Fixed Assets

	Freehold land & Buildings	Computers & other Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1st January 2022	943,958	84,754	11,770	1,040,482
Additions	-	0	-	0
Disposals	-	-	-	-
At 31st December 2022	<u>943,958</u>	<u>84,754</u>	<u>11,770</u>	<u>1,040,482</u>
Depreciation				
At 1st January 2022	481,321	74,624	11,729	567,674
Charge for the year	18,879	2,163	8	21,050
Disposals	-	-	-	-
At 31st December 2022	<u>500,200</u>	<u>76,787</u>	<u>11,737</u>	<u>588,724</u>
NET BOOK VALUES				
At 31st December 2022	<u>443,758</u>	<u>7,967</u>	<u>33</u>	<u>451,758</u>
At 31st December 2021	<u>462,637</u>	<u>10,130</u>	<u>41</u>	<u>472,808</u>

All of the fixed assets are used for direct charitable purposes.

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

7. Debtors	2022	2021
	£	£
Accrued Income: income tax recoverable	10,461	11,375
	<u>10,461</u>	<u>11,375</u>
8. Creditors: amounts falling due within one year	2022	2021
	£	£
Accruals	2,569	2,800
	<u>2,569</u>	<u>2,800</u>
9. Defined benefit pension scheme liability	2022	2021
	£	£
Pension scheme liability	-	17,300
Further details see note 15.		
	<u>-</u>	<u>17,300</u>

10. Designated funds	Buildings
	£
Balance at 1st January 2022	462,637
Expenditure	18,879
Balances at 31st December 2022	<u>443,758</u>

The designated fund relates to the revaluation of the freehold property less depreciation charged to the Statement of Financial Activities.

11. Restricted funds

	Balances at 1st January 2022 £	Income £	Expenditure £	Transfer between funds	Balances at 31st December 2022 £
Remember the Poor	1,483	12,595	7,900	-	6,178
Appeals: Christmas	-	7,003	7,003	-	-
Appeals: Summer	-	3,692	3,692	-	-
Appeals: BMS Ukraine	-	1,162	1,162	-	-
Pastoral Care	838	125	647	-	316
Pop-In Café	-	100	-	-	100
Shed	-	60	41	-	19
Women@FBC	-	883	814	-	69
Children's Church	-	312	271	-	41
FBC Juniors	250	1,250	690	-	810
Children's Groups	182	250	232	-	200
Refugees/Asylum Seekers	-	1,300	1,081	-	219
Youth Charity Donation	-	2,500	245	-	2,255
FBC Youth Club	-	3,832	3,578	-	254
Youth Satellites 2023	-	1,028	809	-	219
Youth Reindeer Games	-	115	107	-	8
Youth	260	-	260	-	-
Holidays @ Home	187	240	427	-	-
	<u>3,200</u>	<u>36,447</u>	<u>28,959</u>	<u>-</u>	<u>10,688</u>

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

12. Funds by Net Assets

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fixed Assets	8,000	443,758	-	451,758
Current Assets	171,562	-	10,688	182,250
Creditors	(2,569)	-	-	(2,569)
Net Assets	<u>176,993</u>	<u>443,758</u>	<u>10,688</u>	<u>631,439</u>

13. Transactions with Trustees, Elders and connected parties.

During the year the trustees made donations to the Frimley Baptist Church of £15,725 (2021 - £10,790).

Glyn Thomas, a trustee, was paid a salary of £35,755 pension of £3,815 and expenses of £452 in his position of Minister of the church. Expenses relate to travel and training.
This is allowed in the Charity's constitution.

The son of Duncan Matheson works with the charity Youth With a Mission, and received a donation of £4,000 from Frimley Baptist Church in the year.

14. Commitments

At the reporting end date the church had the following minimum commitments to cover half the Camberley Youth for Christ gap year placement until July 2022.

	2022 £	2021 £
Expiring in less than one year	<u>-</u>	<u>588</u>
	<u>-</u>	<u>588</u>

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2022

15. Pension

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Minister' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charges to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316 million, giving a deficit of £18 million (equivalent to a past service level of 94%). The church and other participating employers in the DB Plan are collectively responsible for funding this deficit.

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2022

15. Pension (continued)

The key assumptions underlying the valuation were as follows:

<u>Type of financial assumption</u>	<u>% pa</u>
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increase Adjustment (above CPI)	0.50
Pre-retirement assumed investment returns (gilt yield plus 1.75%pa)	2.95
Post retirement assumed investment returns (including benefits matched by the insurance policy)(gilt yield plus 0.5% pa)	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases (based on RPI)	
Pre April 2009	3.20
Post April 2009	2.50
Pension increases	
Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Mortality is assumed in accordance with 80% of the S3NA standard mortality table, Future improvements projects from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75%pa for males and 1.5% pa for females with the core smoothing parameter and with additional initial mortality improvement factor

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

<u>Accounting date (year ending):</u>	<u>31 Dec 2022</u>	<u>31 Dec 2021</u>
	£	£
Balance sheet liability at year start	17,300	21,526
Minus deficiency contributions paid	(2,192)	(3,695)
Unwinding of the discount factor (interest expense)	324	270
Remaining change to balance sheet liability* (recognised in SoFA)	(15,432)	(801)
Balance sheet liability at year end	<u>0</u>	<u>17,300</u>

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

<u>Accounting date</u>	<u>31 Dec 2022</u>	<u>31 Dec 2021</u>
Discount rate	5.7%	2.0%
Future increases to Minimum Pensionable Income	<u>3.3%</u>	<u>4.1%</u>

FRIMLEY BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2022

16. Comparatives for the Statement of Financial Activities - year ended 31 December 2021

	General Funds	Designated Funds	Restricted Funds	Total 2021
	£	£	£	£
Income and endowments from				
Donations and legacies				
Offerings and donations	165,817	-	20,139	185,956
Income tax recoverable on donations	36,982	-	3,956	40,938
	<u>202,799</u>	<u>-</u>	<u>24,095</u>	<u>226,894</u>
Investment income				
Interest	413	-	-	413
	<u>413</u>	<u>-</u>	<u>-</u>	<u>413</u>
Charitable Activities				
Children and youth clubs	93	-	2,802	2,895
Popin Café	391	-	-	391
	<u>484</u>	<u>-</u>	<u>2,802</u>	<u>3,286</u>
Total Income	<u>203,696</u>	<u>-</u>	<u>26,897</u>	<u>230,593</u>
Expenditure				
Charitable Activities				
Ministry	74,924	-	-	74,924
Mission	49,175	-	26,428	75,603
Church premises	30,698	18,879	-	49,577
Café expenses	406	-	-	406
Support Costs	24,378	-	-	24,378
	<u>179,581</u>	<u>18,879</u>	<u>26,428</u>	<u>224,888</u>
Total Expenditure	<u>179,581</u>	<u>18,879</u>	<u>26,428</u>	<u>224,888</u>
Net Income / (Expenditure) for the year	<u>24,115</u>	<u>(18,879)</u>	<u>469</u>	<u>5,705</u>
Transfer between funds	3,166	(3,166)	-	-
Other recognised gains / (losses)				
Actuarial gains / (losses) on defined benefit pensions schemes	801	-	-	801
Net Movement in Funds	<u>28,082</u>	<u>(22,045)</u>	<u>469</u>	<u>6,506</u>
Reconciliation of Funds:				
Total Funds brought forward	112,056	484,682	2,731	599,469
Total Funds carried forward	<u>140,138</u>	<u>462,637</u>	<u>3,200</u>	<u>605,975</u>

FRIMLEY BAPTIST CHURCH

England & Wales - Charity number 1132849

Accounts

FRIMLEY BAPTIST CHURCH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 December 2021**

Charity registration 1132849

Frimley Baptist Church, Balmoral Drive,
Frimley Camberley, Surrey. GU16 9AR

www.fbc.org.uk

FRIMLEY BAPTIST CHURCH

CONTENTS

For the year ended 31 December 2021

Title	Page
Trustee's Annual Report	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 16

FRIMLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2021

The Trustees are pleased to submit their Annual Report.

Constitution

Frimley Baptist Church (the Church) was constituted as a charity in its own right in 2009. The charity number is 1132849.

A written constitution which follows the Baptist Union format sets out the principles by which the Church is organised and managed. A separate trust deed contains provisions governing the church building.

Minister, Trustees and Ministry Team

During–,2021 the former Ministry Team brought a proposal for restructuring the nature of the leadership within the church separating the Ministry Team (comprising Elders and Deacons) into two groups: Trustees (focused on Spiritual oversight and legal requirements for the administration of the charity); and a Ministry Team (focused on ministry, youth, and pastoral matters). The proposal was agreed at the Annual Church Meeting and was embodied within a formally approved revision to the church's constitution (also approved at the Annual Church Meeting). The Minister, Trustees and Ministry Team members are appointed by the members of the Church in accordance with the constitution. People are eligible to hold the post of Trustee and member of the Ministry Team and limitations apply related to close family members being within the leadership (as set out in the amended constitution).

Minister, Trustee and Chairman of the Ministry Team

Rev. Glyn Thomas

Trustees

John Bragg (Chairman of the Trustees)

Derek Witt

Margaret Maxfield

Duncan Matheson (also a member of the Ministry Team Trustee representative)

(In May 2021 Derek Witt, Margaret Maxfield and John Bragg formally resigned as members of the FBC Ministry Team)

Ministry Team

Barbara Sharp

Malcolm Wood

Rachel Bevan

Naomi Waite

David Day

Paid Staff

Minister

Rev Glyn Thomas

Bursar

Fiona Mapperley

Youth Worker

Stephen Fenwick

Church Administrator

Joanna Hayes

(left 06 September 2021 and post was subsequently vacant for the rest of the year)

FRIMLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2021

Objectives and Activities of the Church

The Church has continued its ministry of advancing the Christian faith in word and action, both locally, nationally and around the world supporting other organisations and individuals through prayer and financially

In a normal year, the Church runs some 40 activities covering a full spectrum of ages. These are open to all and provided either free of charge or for a small, nominal charge.

During 2021 both patterns of worship and the activities of the church were severely impacted by the Covid-19 pandemic. Services had already changed in 2020 from three meetings each Sunday to one service, delivered via YouTube and in person (and via YouTube) when Covid restrictions and Trustee decision permitted (taking account of Government and Baptist Union advice).

These activities were underpinned by extensive and comprehensive Risk Assessments (which were reviewed, and subsequently approved, by the church's Trustees) and the physical rearrangement of church facilities to minimise the potential for any Covid-19 transmission.

Similarly, many groups were unable to meet face to face during parts of the year. Some groups, particularly those focused on children and youth, were able to transition to Zoom related meetings and continued to operate in this way until later in the year when face to face meetings resumed. Again this followed the creation of suitable Risk Assessments (which were also reviewed, and subsequently approved, by the church's Trustees).

Throughout, caution was the church's watch-word – balancing the needs of those who wanted to meet in person when permitted with the need to manage risk of infection or transmission of any virus.

Groups for men (The Shed) and Ladies (Women @ FBC) met throughout the year, engaging in various activities. The Pop-In café operated for part of the year and contact with Midweek Fellowship was maintained through phone calls, regular newsletters, and physical meetings when conditions permitted.

The Church commits to give 20% of unrestricted income to activities outside of Frimley Baptist, in addition there are regular collections for the 'Remember the Poor' fund — all of which is used to support the needy locally, nationally, and internationally. There were special collections for Tearfund's 'Recover Together' appeal (in June 2021) and Surrey based Christian charity, Emerge, and Open Doors (supporting their work in Afghanistan) in December 2021.

[A full report of the Church's activities can be found in the Church's Annual Report 2020 presented at the Annual Church Members' Meeting in May 2021.]

Public Benefit

The Trustees have considered the guidance provided by the Charity Commission regarding public benefit and the work of the charity.

FRIMLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2021

Training of Trustees

On appointment Trustees are given an induction pack to explain the duties and responsibilities of Trustees. Where a deacon's role carries specific responsibilities, training is provided as necessary. All Trustees undergo safeguarding training and are DBS checked at the enhanced level.

Decision making process within the Charity

Decisions are taken in accordance with the framework set out in the Constitution. The decision of the Church Members' Meeting is final. Proposals for action are brought to the Church Members' Meeting by both the Trustee group and the Ministry Team.

The Trustees retain formal legal responsibilities for the effective running of the church (the charity) and the delivery of its objectives. The Church Meeting may give directions to the Trustees, but legal responsibilities cannot be held or delegated by the Church Meeting (for example in relation to the employment of staff).

From time to time, sub-groups of the Ministry Team are convened and assigned to the task of evaluating options (within their delegated responsibilities) and these are discussed in full meetings of the Ministry Team. Decisions are made by the Ministry Team, if within their remit, or matters are brought to the Church Members' Meeting for discussion and voting.

Budgets are agreed annually by the Church Members' Meeting.

Expenditure is made only on approval of the budget holder and with two signatures.

Finance

The financial statements:

- have been prepared in accordance with the accounting policies set out in notes to the financial statements;
- Comply with the charity's governing document;
- The Charities Act 2011; and
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("Charities SORP").

The Church is financed by members and other individuals closely associated with it. There was a surplus on general funds of £24,115. Cash has been invested with the Cambridge & Counties bank on a short-term basis to earn higher rates of interest.

The Trustees give thanks to God for the timely provision of money through His people to enable the work of the church to continue.

The Church reviews the major risks to which the Church is exposed on an annual basis.

The Church has general reserves to be able to continue its ministry, these total £140,138 on 31 December 2021. The Church aims to retain about £40,000 as reserves to fulfil its obligations as an employer and to cover any unforeseen costs. Any additional funds above the reserves level are retained for future spending and will be used when appropriate to enhance the ministry of the Church or develop the Church's premises. Reserves will be increased to ensure we meet all of our obligations.

FRIMLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2021

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisations

Bankers

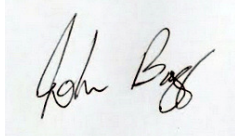
National Westminster Bank plc
45 Park Street
Camberley
Surrey
GU15 3PA

Independent Examiner

Andrew Skilton ACA
Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey GU5 9LY

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Approved by Trustees on 25th April 2022



On behalf of the Trustees
J Bragg

FRIMLEY BAPTIST CHURCH

Independent Examiner's Report to the Trustees of Frimley Baptist Church

I report to the trustees on my examination of the financial statements of The Frimley Baptist Church ('the charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Skilton, ACA
Independent Examiner
Brewers Chartered Accountants
Bourne House, Queen Street, Gomshall, Surrey, GU5 9LY

Date: 25 April 2022

FRIMLEY BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2021

	Notes	General Funds	Designated Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£	£
Income and endowments from						
Donations and legacies						
Offerings and donations		165,817	-	20,139	185,956	190,363
Income tax recoverable on donations		36,982	-	3,956	40,938	41,262
		202,799	-	24,095	226,894	231,625
Investment income						
Interest		413	-	-	413	1,169
		413	-	-	413	1,169
Charitable Activities						
Children and youth clubs		93	-	2,802	2,895	890
Popin Café		391	-	-	391	209
		484	-	2,802	3,286	1,099
Total Income		203,696	-	26,897	230,593	233,893
Expenditure						
Charitable Activities						
Ministry	2	74,924	-	-	74,924	74,561
Mission	2	49,175	-	26,428	75,603	69,545
Church premises	3	30,698	18,879	-	49,577	69,972
Café expenses		406	-	-	406	150
Support Costs	4	24,378	-	-	24,378	24,208
Total Expenditure		179,581	18,879	26,428	224,888	238,436
Net Income / (Expenditure) for the year		24,115	(18,879)	469	5,705	(4,543)
Transfer between funds		3,166	(3,166)	-	-	-
Other recognised gains / (losses)						
Actuarial gains / (losses) on defined benefit pensions schemes	15	801	-	-	801	10,913
Net Movement in Funds		28,082	(22,045)	469	6,506	6,370
Reconciliation of Funds:						
Total Funds brought forward		112,056	484,682	2,731	599,469	593,099
Total Funds carried forward		140,138	462,637	3,200	605,975	599,469

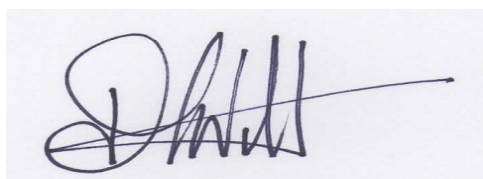
FRIMLEY BAPTIST CHURCH

BALANCE SHEET

At 31st December 2021

	Notes	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	6		472,808		486,327
Current Assets					
Debtors	7	11,375		10,885	
Bank and cash		<u>141,892</u>		<u>126,620</u>	
		153,267		137,505	
Current Liabilities					
Creditors: amounts falling due within one year	8	<u>2,800</u>		<u>2,837</u>	
Net Current Assets			<u>150,467</u>		<u>134,668</u>
Total Assets Less Current Liabilities			623,275		620,995
Net Assets excluding Pension Liability					
Defined benefit pension scheme					
Pension liability	9		(17,300)		(21,526)
Total Net Assets			<u><u>605,975</u></u>		<u><u>599,469</u></u>
Charity Funds					
Unrestricted funds			140,138		112,056
Designated funds	10		<u>462,637</u>		<u>484,682</u>
Total unrestricted funds			602,775		596,738
Restricted funds	11		3,200		2,731
Total Charity Funds			<u><u>605,975</u></u>		<u><u>599,469</u></u>

Approved by the Trustees on 25 April 2022 and signed on their behalf by:



..... D Witt



..... G Thomas

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2021

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP 2021)', applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and the UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Frimley Baptist Church meets the definition of a public benefit entity under FRS 102.

The Church holds only basic financial instruments. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees have assessed whether the use of the going concern basis is appropriate. After making enquiries, especially considering the impact of the Coronavirus pandemic, the trustees have concluded that there is a reasonable expectation that the Charity has adequate resource for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations, including income tax recovered on donations, are accounted for gross when received.

Legacies are accounted for when probate has been completed, the amount of the legacy can be reliably quantified and the conditions of the legacy are within the control of the church.

Investment income is included in the accounts in the year in which it is receivable.

Expenditure recognition

All expenditure is accounted on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance costs. A significant amount of management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their services.

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2021

1. Accounting Policies *continued*

VAT

Due to the nature of the Church's activities, it is outside the scope of VAT and therefore its financial activities, as stated, are VAT inclusive.

Tangible fixed assets

Fixed assets over £1,000 are capitalised.

Depreciation is provided on cost or revalued amount over the estimated useful lives of the assets. The rates

Land and buildings – freehold property	2% straight line basis
Fixtures, fittings and equipment	20% reducing balance basis

Although the freehold property has been revalued by the Trustees periodically, the Trustees do not intend to revalue the property in the future.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The revaluation of the freehold property has been treated as a designated fund and is reduced by the annual depreciation provided.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. Expenditure which meets the criteria is charged to the fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Employee benefits

For all eligible members of staff the church pays a fixed sum into their personal pension schemes on a defined contribution basis via the NEST scheme which complies with Auto-Enrolment.

In previous years the church had paid in to the Baptist Union final salary scheme for ministers. This is a defined benefit scheme and was found to be underfunded. The deficit on this scheme has required the church to continue to pay a fixed amount of £3,695 per annum. This liability for the agreed deficit reduction payments is recognised in the accounts.

FRIMLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

2. Direct Charitable Expenditure

Ministry:

	General Fund £	Restricted Funds £	Total 2021 £	Total 2020 £
Ministers' stipend and pension	39,417	-	39,417	39,787
Youth worker salary and pension	33,868	-	33,868	33,279
Expenses	1,323	-	1,323	463
Other costs	316	-	316	1,032
	<u>74,924</u>	<u>-</u>	<u>74,924</u>	<u>74,561</u>

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Mission				
Given to other causes (see below)	41,433	23,315	64,748	57,943
Youth and children's church	3,811	3,113	6,924	4,248
Outreach	135	-	135	311
Other groups	3,796	-	3,796	7,043
	<u>49,175</u>	<u>26,428</u>	<u>75,603</u>	<u>69,545</u>

Other Causes

	2021		2020	
	Raised £	Given £	Raised £	Given £
Remember the Poor	8,190	8,868	13,310	12,361
BMS	-	10,616	-	10,804
Appeal: Christmas	8,499	8,499	8,480	8,480
Appeal: Summer	4,936	4,936	-	-
Camberley Youth for Christ	-	4,500	-	3,500
Connect Christian Counselling	-	1,000	-	2,000
M & S Vening	-	8,797	-	7,672
S & A Matheson	-	4,150	-	3,400
B U (Home Mission)	-	10,202	-	9,147
Other	5,272	3,180	1,071	579
	<u>26,897</u>	<u>64,748</u>	<u>22,861</u>	<u>57,943</u>

3. Upkeep of Church Premises

	2021 £	2020 £
Lighting and Heating	4,082	3,492
Cleaning	3,613	3,200
Insurances (including Manse £514)	3,825	3,486
Repairs and maintenance (including Manse £6,995)	13,015	35,644
Water rates	339	945
Other costs (all Manse)	3,283	3,120
Council tax, water rates and broadband		
Depreciation	<u>21,420</u>	<u>20,085</u>
	<u>49,577</u>	<u>69,972</u>

FRIMLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

4. Support Costs

	2021	2020
	£	£
Office salaries and pension	11,496	14,911
Printing, stationery and IT running costs	4,484	2,700
Telephone	563	675
Bank charges	327	417
Other administration costs	4,830	3,273
Governance costs - Independent Examination fees	2,679	2,232
	<u>24,379</u>	<u>24,208</u>

Support costs are fully allocated to general funds and are not allocated to any restricted funds.

5. Employees and Key Management Personnel

The key management personnel of the Charity comprise of the trustees, minister and youth worker. The aggregate remuneration paid to key management personnel during the year was £66,828 (2020 - £65,471). No trustees were remunerated for their role as trustee.

	2021	2020
	£	£
Wages and salaries	72,936	74,795
Social security costs	6,358	6,319
Pension costs - defined contribution	9,047	9,144
	<u>88,341</u>	<u>90,258</u>
Average number of employees	4	4
Ministry	2	2
Management and administration	2	2

No employee received remuneration in excess of £60,000.

6. Tangible Fixed Assets

	Freehold land & Buildings £	Computers & other Equipment £	Fixtures & Fittings £	Total £
Cost				
At 1st January 2021	943,958	76,853	11,770	1,032,581
Additions	-	7,901	-	7,901
Disposals	-	-	-	-
At 31st December 2021	<u>943,958</u>	<u>84,754</u>	<u>11,770</u>	<u>1,040,482</u>

Depreciation

At 1st January 2021	462,442	72,093	11,719	546,254
Charge for the year	18,879	2,531	10	21,420
Disposals	-	-	-	-
At 31st December 2021	<u>481,321</u>	<u>74,624</u>	<u>11,729</u>	<u>567,674</u>

NET BOOK VALUES

At 31st December 2021	<u>462,637</u>	<u>10,130</u>	<u>41</u>	<u>472,808</u>
At 31st December 2020	<u>481,516</u>	<u>4,760</u>	<u>51</u>	<u>486,327</u>

All of the fixed assets are used for direct charitable purposes.

FRIMLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

7. Debtors

	2021	2020
	£	£
Accrued Income: income tax recoverable	11,375	10,885
	<u>11,375</u>	<u>10,885</u>

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	2,800	2,837
	<u>2,800</u>	<u>2,837</u>

9. Defined benefit pension scheme liability

	2021	2020
	£	£
Pension scheme liability	17,300	21,526
Further details see note 15.		
	<u>17,300</u>	<u>21,526</u>

10. Designated funds

	Buildings
	£
Balance at 1st January 2021	481,516
Expenditure	18,879
Balances at 31st December 2021	<u>462,637</u>

The designated fund relates to the revaluation of the freehold property less depreciation charged to the Statement of Financial Activities.

11. Restricted funds

	Balances at 1st January 2021	Income	Expenditure	Transfer between funds	Balances at 31st December 2021
	£	£	£		£
Remember the Poor	2,161	8,190	8,868	-	1,483
Appeals: Christmas	-	8,499	8,499	-	-
Appeals: Summer	-	4,936	4,936	-	-
Holiday at Home	187	-	-	-	187
Youth Club	200	954	1,154	-	-
Youth	-	1,148	888	-	260
Children's Groups	42	450	310	-	182
FBC Juniors	141	250	141	-	250
Summer Camp	-	620	620	-	-
Mission donations	-	900	900	-	-
Pastoral Care	-	950	112	-	838
	<u>2,731</u>	<u>26,897</u>	<u>26,428</u>	<u>-</u>	<u>3,200</u>

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2021

12. Funds by Net Assets

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fixed Assets	10,171	462,637	-	472,808
Current Assets	150,067	-	3,200	153,267
Creditors	(20,100)	-	-	(20,100)
Net Assets	<u>140,138</u>	<u>462,637</u>	<u>3,200</u>	<u>605,975</u>

13. Transactions with Trustees, Elders and connected parties.

During the year the trustees made donations to the Frimley Baptist Church of £10,790 (2020 - £15,390).

Glyn Thomas, a trustee, was paid a salary of £34,897 pension of £3,815 and expenses of £737 in his position of Minister of the church. Expenses relate to travel and training.
This is allowed in the Charity's constitution.

The son of Duncan Matheson works with the charity Youth With a Mission, and received a donation of £4,150 from Frimley Baptist Church in the year.

14. Commitments

At the reporting end date the church had the following minimum commitments to cover half the Camberley Youth for Christ gap year placement until July 2022.

	2021 £	2020 £
Expiring in less than one year	<u>588</u>	<u>-</u>
	<u>588</u>	<u>-</u>

FRIMLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

15. Pension

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Minister' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charges to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316 million, giving a deficit of £18 million (equivalent to a past service level of 94%). The church and other participating employers in the DB Plan are collectively responsible for funding this deficit.

FRIMLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2021

15. Pension (continued)

The key assumptions underlying the valuation were as follows:

<u>Type of financial assumption</u>	<u>% pa</u>
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increase Adjustment (above CPI)	0.50
Pre-retirement assumed investment returns (gilt yield plus 1.75%pa)	2.95
Post retirement assumed investment returns (including benefits matched by the insurance policy)(gilt yield plus 0.5% pa)	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases (based on RPI)	
Pre April 2009	3.20
Post April 2009	2.50
Pension increases	
Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Mortality is assumed in accordance with 80% of the S3NA standard mortality table, Future improvements projects from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75%pa for males and 1.5% pa for females with the core smoothing parameter and with additional initial mortality improvement factor

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

<u>Accounting date (year ending):</u>	<u>31 Dec 2021</u>	<u>31 Dec 2020</u>
	£	£
Balance sheet liability at year start	21,526	34,452
Minus deficiency contributions paid	(3,695)	(2,724)
Unwinding of the discount factor (interest expense)	270	711
Remaining change to balance sheet liability* (recognised in SoFA)	(801)	(10,913)
Balance sheet liability at year end	<u>17,300</u>	<u>21,526</u>

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

<u>Accounting date</u>	<u>31 Dec 2021</u>	<u>31 Dec 2020</u>
Discount rate	2.0%	1.4%
Future increases to Minimum Pensionable Income	<u>4.1%</u>	<u>3.2%</u>

FRIMLEY BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2021

16. Comparatives for the Statement of Financial Activities - year ended 31 December 2020

	General Funds	Designated Funds	Restricted Funds	Total 2020
	£	£	£	£
Income				
Donations and legacies				
Offerings and donations	171,375	-	18,988	190,363
Income tax recoverable on donations	38,085	-	3,177	41,262
	209,460	-	22,165	231,625
Charitable Activities				
Mothers, babies and toddlers	194	-	696	890
Popin Café	209	-	-	209
	403	-	696	1,099
Investment income				
Interest	1,169	-	-	1,169
	1,169	-	-	1,169
TOTAL INCOME	211,032	-	22,861	233,893
EXPENDITURE				
Charitable Activities				
Ministry	63,648	-	-	63,648
Mission	47,780	-	21,765	69,545
Church premises	51,093	18,879	-	69,972
Café expenses	150	-	-	150
Support Costs	24,208	-	-	24,208
TOTAL EXPENDITURE	186,879	18,879	21,765	227,523
NET INCOME (EXPENDITURE)	24,153	(18,879)	1,096	6,370
TRANSFER BETWEEN FUNDS		3,166	(3,166)	-
NET MOVEMENT IN FUNDS	24,153	(15,713)	(2,070)	6,370
FUNDS BROUGHT FORWARD AT 1ST JANUARY 2020	87,903	500,395	4,801	593,099
FUNDS CARRIED FORWARD AT 31ST DECEMBER 2020	112,056	484,682	2,731	599,469

FRIMLEY BAPTIST CHURCH

England & Wales - Charity number 1132849

Accounts

FRIMLEY BAPTIST CHURCH

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 December 2020

Charity registration 1132849

Frimley Baptist Church, Balmoral Drive,
Frimley Camberley, Surrey. GU16 5AR

www.fbc.org.uk

FRIMLEY BAPTIST CHURCH

CONTENTS

For the year ended 31 December 2020

Title	Page
Trustee's Annual Report	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 16

FRIMLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2020

The Trustees are pleased to submit their Annual Report.

Constitution

Frimley Baptist Church (the Church) was constituted as a charity in its own right in 2009. The charity number is 1132849.

A written constitution which follows the Baptist Union format sets out the principles by which the Church is organised and managed. A separate trust deed contains provisions governing the church building.

Minister, Elders and Deacons (Trustees)

The Church is managed by its Minister, Elders and Deacons who act in the capacity of Trustees. The Minister, Elders and Deacons are appointed by the members of the Church in accordance with the constitution.

Minister

Rev Glyn Thomas

Elders

Pete Carlisle (ended 16 September 2020)

Deacons

Derek Witt

John Bragg

Barbara Sharp

Malcolm Wood

Duncan Matheson

Margie Maxfield

Rachel Bevan (started 16 September 2020)

Naomi Waite (started 16 September 2020)

David Day (started 16 September 2020)

Paid Staff

Minister

Rev Glyn Thomas

Bursar

Fiona Mapperley

Youth Worker

Stephen Fenwick

Church Administrator

Jo Hayes (appointed 6 January 2020)

FRIMLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2020

Objectives and Activities of the Church

The Church has continued its ministry of proclaiming the truth of the Gospel to the local area.

In a normal year, the Church runs some 40 activities covering a full spectrum of ages. These are open to all and provided either free of charge or for a small, nominal charge.

During 2020 both patterns of worship and the activities of the church were severely impacted by the Covid-19 pandemic. Services changed from three meetings each Sunday to one service, delivered via YouTube.

Two complete sets of lockdown were experienced across the UK in 2020 and during those times there was no opportunity for people to come together in worship at the church. After each lockdown, and in accordance with UK government guidelines and Baptist Union advice, the church was able to open its doors in a Covid-safe manner to permit people to watch the televised service at 10:30 in a socially-distanced way by booking limited, available, seating. These activities were underpinned by extensive and comprehensive Risk Assessments (which were reviewed, and subsequently approved, by the church's Ministry Team) and the physical rearrangement of church facilities to minimise the potential for any Covid-19 transmission.

Similarly, many groups were unable to meet face to face during the year from late March onwards. Some groups, particularly those focused on children and youth, were able to transition to Zoom related meetings relatively early into the lockdown periods and continued to operate in this way. Again this followed the creation of suitable Risk Assessments (which were also reviewed, and subsequently approved, by the church's Ministry Team).

Throughout, caution was the church's watch-word – balancing the needs of those who wanted to meet in person when permitted with the need to manage risk of infection or transmission of any virus.

As part of its witness to the community and within the fellowship, the church coordinated the undertaking of shopping, collection of prescriptions, and the provision of specific transport to appointments etc., to those from within the church community (and others made known to us) who were shielding under government advice.

Groups for men (The Shed) and Ladies (Women @ FBC) met throughout the year, engaging in various activities and contact with Midweek Fellowship was maintained through phone calls and regular newsletters.

The Church commits to give 20% of unrestricted income to activities outside of Frimley Baptist, in addition there are regular collections for the 'Remember the Poor' fund — all of which is used to support the needy locally, nationally, and internationally. There were special collections for a School Project in Uganda (December) and for FBC's supported missionaries.

[A full report of the Church's activities can be found in the Church's Annual Report 2020 presented at the Annual Church Members' Meeting in May 2021.]

Public Benefit

The Trustees have considered the guidance provided by the Charity Commission regarding public benefit and the work of the charity.

FRIMLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2020

Training of Trustees

On appointment Trustees are given an induction pack to explain the duties and responsibilities of Trustees. Where a deacon's role carries specific responsibilities, training is provided as necessary. All Trustees undergo safeguarding training and are DBS checked at the enhanced level.

Decision making process within the Charity

Decisions are taken in accordance with the framework set out in the Constitution. The decision of the Church Members' Meeting is final. Proposals for action are brought to the Church Members' Meeting and it delegates responsibility to the Ministry Team comprising the Minister, Elders and Deacons. Sub-groups of the Ministry Team are assigned to the task of evaluating options and these are discussed in full meetings of the Ministry Team. Decisions are made by the Ministry Team, if within their remit, or matters are brought to the Church Members' Meeting for discussion and voting.

Budgets are agreed annually by the Church Members' Meeting.

Expenditure is made only on approval of the budget holder and with two signatures.

Finance

The financial statements:

- have been prepared in accordance with the accounting policies set out in notes to the financial statements;
- Comply with the charity's governing document;
- The Charities Act 2011; and
- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("Charities SORP").

The Church is financed by members and other individuals closely associated with it. There was a surplus on general funds of £24,153. Cash has been invested with the Baptist Union and Cambridge & Counties bank on a short-term basis to earn higher rates of interest.

The Trustees give thanks to God for the timely provision of money through His people to enable the work of the church to continue.

The Church reviews the major risks to which the Church is exposed on an annual basis.

The Church has general reserves to be able to continue its ministry, these total £112,056 on 31 December 2020. The Church aims to retain about £40,000 as reserves to fulfil its obligations as an employer and to cover any unforeseen costs. Any additional funds above the reserves level are retained for future spending, and will be used when appropriate to enhance the ministry of the Church or develop the Church's premises. Reserves will be increased to ensure we meet all of our obligations.

FRIMLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

For the year ended 31st December 2020

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Organisations

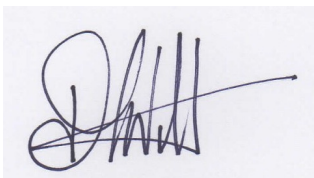
Bankers

National Westminster Bank plc
45 Park Street
Camberley
Surrey
GU15 3PA

Independent Examiner

Andrew Skilton ACA
Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey GU5 9LY

Approved by Trustees on 13 April 2021



On behalf of the Trustees
D Witt

FRIMLEY BAPTIST CHURCH

Independent Examiner's Report to the Trustees of Frimley Baptist Church

I report to the trustees on my examination of the financial statements of The Frimley Baptist Church ('the charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

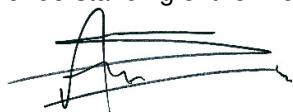
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Skilton, ACA
Independent Examiner
Brewers Chartered Accountants
Bourne House, Queen Street, Gomshall, Surrey, GU5 9LY

Date: 13 April 2021

FRIMLEY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2020

	Notes	General Funds	Designated Funds	Restricted Funds	Total 2020	Total 2019
		£	£	£	£	£
INCOME AND ENDOWMENTS:						
Donations and legacies						
Offerings and donations		171,375	-	18,988	190,363	182,311
Income tax recoverable on donations		38,085	-	3,177	41,262	37,332
		<u>209,460</u>	<u>-</u>	<u>22,165</u>	<u>231,625</u>	<u>219,643</u>
Charitable activities						
Children and youth clubs		194	-	696	890	2,068
Popin Café		209	-	-	209	861
		<u>403</u>	<u>-</u>	<u>696</u>	<u>1,099</u>	<u>2,929</u>
Investments						
Interest		1,169	-	-	1,169	1,051
		<u>1,169</u>	<u>-</u>	<u>-</u>	<u>1,169</u>	<u>1,051</u>
TOTAL INCOME		<u>211,032</u>	<u>-</u>	<u>22,861</u>	<u>233,893</u>	<u>223,623</u>
EXPENDITURE:						
Charitable Activities						
Ministry	2	63,648	-	-	63,648	75,311
Mission	2	47,780	-	21,765	69,545	83,263
Church premises	3	51,093	18,879	-	69,972	42,388
Café expenses		150	-	-	150	603
Support Costs	4	24,208	-	-	24,208	31,777
		<u>186,879</u>	<u>18,879</u>	<u>21,765</u>	<u>227,523</u>	<u>233,342</u>
TOTAL EXPENDITURE		<u>186,879</u>	<u>18,879</u>	<u>21,765</u>	<u>227,523</u>	<u>233,342</u>
NET INCOME / (EXPENDITURE)		<u>24,153</u>	<u>(18,879)</u>	<u>1,096</u>	<u>6,370</u>	<u>(9,719)</u>
TRANSFER BETWEEN FUNDS		-	3,166	(3,166)	-	-
NET MOVEMENT IN FUNDS		<u>24,153</u>	<u>(15,713)</u>	<u>(2,070)</u>	<u>6,370</u>	<u>(9,719)</u>
FUNDS BROUGHT FORWARD AT 1ST JANUARY 2020		87,903	500,395	4,801	593,099	602,818
FUNDS CARRIED FORWARD AT 31ST DECEMBER 2020		<u>112,056</u>	<u>484,682</u>	<u>2,731</u>	<u>599,469</u>	<u>593,099</u>

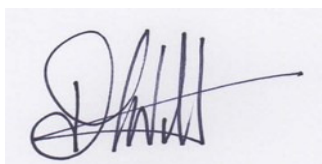
FRIMLEY BAPTIST CHURCH

BALANCE SHEET

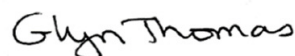
At 31st December 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	6		486,327		505,062
CURRENT ASSETS					
Debtors	7	10,885		9,944	
Cash at bank and in hand		<u>126,620</u>		<u>113,582</u>	
		137,505		123,526	
CREDITORS : amounts falling due within one year	8	<u>6,532</u>		<u>5,334</u>	
NET CURRENT ASSETS			<u>130,973</u>		<u>118,192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			617,300		623,254
CREDITORS : amounts falling due after more than one year	9		(17,831)		(30,155)
NET ASSETS			<u>599,469</u>		<u>593,099</u>
FUNDS					
Unrestricted funds			112,056		87,903
Designated funds	10		<u>484,682</u>		<u>500,395</u>
Total unrestricted funds			596,738		588,298
Restricted funds	11		2,731		4,801
TOTAL CHARITY FUNDS			<u>599,469</u>		<u>593,099</u>

Approved by the Trustees on 13 April 2021 and signed on their behalf by:



..... D Witt



..... G Thomas

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2020

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and the UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Frimley Baptist Church meets the definition of a public benefit entity under FRS 102.

The Church holds only basic financial instruments. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have assessed whether the use of the going concern basis is appropriate. After making enquiries, especially considering the impact of the Coronavirus pandemic, the trustees have concluded that there is a reasonable expectation that the Charity has adequate resource for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

Tangible fixed assets

Fixed assets over £1,000 are capitalised.

Depreciation is provided on cost or revalued amount over the estimated useful lives of the assets. The rates

Land and buildings – freehold property	2% straight line basis
Fixtures, fittings and equipment	20% reducing balance basis

Although the freehold property has been revalued by the Trustees periodically, the Trustees do not intend to revalue the property in the future.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discount due.

VAT

Due to the nature of the Church's activities, it is outside the scope of VAT and therefore its financial activities, as stated, are VAT inclusive.

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

Gift Aid

Gift Aid is credited to the statement of financial activities in respect of all gifts receivable in the year.

Designated and Restricted Funds

The revaluation of the freehold property has been treated as a designated fund and is reduced by the annual depreciation provided.

Restricted funds relate to income subject to restriction on the use of the funds.

Income

All income, including income tax recovered on donations under Gift Aid, is credited to the Statement of Financial Activities in the year in which it arises.

Expenditure

All expenditure is accounted on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Pension Scheme

In previous years the church had paid in to the Baptist Union final salary scheme for ministers. This is a defined benefit scheme and was found to be underfunded. The deficit on this scheme has required the church to continue to pay a fixed amount of £3,695 per annum. This liability for the agreed deficit reduction payments is recognised in the accounts.

For all eligible members of staff the church pays a fixed sum into their personal pension schemes on a defined contribution basis via the NEST scheme which complies with Auto-Enrolment.

Funds

Unrestricted funds are donations and incoming resources receivable without specified purpose and are available as general funds.

Restricted funds are to be used for a specific purpose as laid down by the donor. Expenditure which meets the criteria is charged to the fund.

FRIMLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2020

2. Direct Charitable Expenditure

Ministry:

	General Fund £	Restricted Funds £	Total 2020 £	Total 2019 £
Ministers' stipend and pension	28,875	-	28,875	37,349
Youth worker salary and pension	33,279	-	33,279	32,503
Expenses	463	-	463	849
Other costs	1,032	-	1,032	4,610
	<u>63,649</u>	<u>-</u>	<u>63,649</u>	<u>75,311</u>

Included in Ministers' stipend and pension is a £9,458 credit; see note 15

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Mission				
Given to other causes (see below)	36,686	21,257	57,943	68,245
Youth and children's church	3,740	508	4,248	4,619
Outreach	311	-	311	1,159
Other groups	7,043	-	7,043	9,240
	<u>47,780</u>	<u>21,765</u>	<u>69,545</u>	<u>83,263</u>

Other Causes

	2020		2019	
	Raised £	Given £	Raised £	Given £
Remember the Poor	13,310	12,361	16,205	15,248
BMS	-	10,804	-	10,404
Appeal: Christmas	8,480	8,480	6,423	6,423
Camberley Youth for Christ	-	3,500	-	3,346
Connect Christian Counselling	-	2,000	-	2,897
M & S Venning	-	7,672	-	7,647
S & A Matheson	-	3,400	-	2,700
B U (Home Mission)	-	9,147	-	9,439
Harvest Offering	-	-	3,172	3,172
Appeal: Spring	-	-	4,628	4,628
Other	1,071	579	2,313	2,341
	<u>22,861</u>	<u>57,943</u>	<u>32,741</u>	<u>68,245</u>

3. Upkeep of Church Premises

	2020 £	2019 £
Lighting and Heating (including Manse £3,120)	6,612	7,294
Cleaning	3,200	3,322
Insurances (including Manse £488)	3,486	3,451
Repairs and maintenance (including Manse £4,733)	35,644	6,423
Water rates	945	786
Depreciation	20,085	20,377
Loss on equipment scrapped	-	735.00
	<u>69,972</u>	<u>42,388</u>

FRIMLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2020

4. Support Costs	2020	2019
	£	£
Office salaries and pension	14,911	21,375
Printing and stationery	2,700	2,587
Telephone	675	779
Bank charges	417	537
Other administration costs	3,273	4,291
Governance costs - independent examiner's fees	2,232	2,208
	<u>24,208</u>	<u>31,777</u>

Support costs are fully allocated to general funds and are not allocated to any restricted funds.

5. Employees and Key Management Personnel

The key management personnel of the Charity comprise of the deacons, minister and youth worker. The total amount paid for salaries, fees and expenses for these people was £65,471 (2019 - £64,217).

	2020	2019
	£	£
Wages and salaries	74,795	77,196
Social security costs	6,319	7,104
Pension costs - defined contribution	9,144	9,043
	<u>90,258</u>	<u>93,343</u>

Average number of employees	4	4
Ministry	2	2
Management and administration	2	2

No employee received remuneration in excess of £60,000.

6. Tangible Fixed Assets

	Freehold land & Buildings	Computers & other Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1st January 2020	943,958	75,503	11,770	1,031,231
Additions	-	1,350	-	1,350
Disposals	-	-	-	-
At 31st December 2020	<u>943,958</u>	<u>76,853</u>	<u>11,770</u>	<u>1,032,581</u>
Depreciation				
At 1st January 2020	443,563	70,900	11,706	526,169
Charge for the year	18,879	1,193	13	20,085
Disposals	-	-	-	-
At 31st December 2020	<u>462,442</u>	<u>72,093</u>	<u>11,719</u>	<u>546,254</u>
NET BOOK VALUES				
At 31st December 2020	<u>481,516</u>	<u>4,760</u>	<u>51</u>	<u>486,327</u>
At 31st December 2019	<u>500,395</u>	<u>4,603</u>	<u>64</u>	<u>505,062</u>

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2020

7. Debtors	2020	2019
	£	£
Income tax recoverable	10,885	9,944
	<u>10,885</u>	<u>9,944</u>

8. Creditors: amounts falling due within one year	2020	2019
	£	£
Accruals	2,837	1,781
Pension provision	3,695	3,553
Other creditors	-	-
	<u>6,532</u>	<u>5,334</u>

9. Creditors: amounts falling due after more than one year	2020	2019
	£	£
Pension provision 2-5 years	14,780	14,212
Pension provision 5+ years	3,051	15,943
	<u>17,831</u>	<u>30,155</u>

10. Designated funds	Buildings
	£
Balance at 1st January 2020	500,395
Expenditure	18,879
Balances at 31st December 2020	<u>481,516</u>

The designated fund relates to the revaluation of the freehold property less depreciation charged to the Income & Expenditure account.

11. Restricted funds

	Balances at 1st January 2020	Income	Expenditure	Transfer between funds	Balances at 31st December 2020
	£	£	£		£
Remember the Poor	4,378	13,310	12,361	(3,166)	2,161
Appeals: Christmas	-	8,480	8,480	-	-
Holiday at Home	228	-	41	-	187
Youth Club	195	454	449	-	200
FBC Juniors	-	200	59	-	141
Bumble Bees	-	42	-	-	42
Missionary Gift Appeal	-	375	375	-	-
	<u>4,801</u>	<u>22,861</u>	<u>21,765</u>	<u>(3,166)</u>	<u>2,731</u>

A transfer from restricted to unrestricted funds has been made to correct an earlier year accounting allocation which overstated restricted income by this amount.

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2020

12. Funds by Net Assets

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fixed Assets	4,811	481,516	-	486,327
Current Assets	134,774	-	2,731	137,505
Creditors	(24,363)	-	-	(24,363)
Net Assets	<u>115,222</u>	<u>481,516</u>	<u>2,731</u>	<u>599,469</u>

13. Transactions with Deacons, Elders and connected parties.

During the year the trustees made donations to the Frimley Baptist Church of £15,390 (2019 - £17,670).

Glyn Thomas, a trustee, was paid a salary of £34,224 pension of £4,109 and expenses of £1,031 in his position of Minister of the church. Expenses relate to travel and training.
This is allowed in the Charity's constitution.

The son of Duncan Matheson works with the charity Youth With a Mission, and received a donation of £3,400 from Frimley Baptist Church in the year.

14. Commitments

At the reporting end date the church had the following minimum commitments to cover half the stipend for three years of Ministerial training which fall due as follows:

	2020 £	2019 £
Expiring in less than one year	-	3,912
Expiring in two to five years	-	-
	<u>-</u>	<u>3,912</u>

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2020

15. Pension

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme") which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

FRIMLEY BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2020

15. Pension (continued)

The key assumptions underlying the valuation were as follows:

<u>Type of financial assumption</u>	<u>% pa</u>
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 1.0%)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

As there are a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the Scheme. Accordingly, due to the nature of the Scheme, the pension costs charged to the SOFA in the year represents employer contributions payable, plus any impact of deficiency contributions (see below).

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, The Trustees and the Council agreed a 50% reduction of all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

<u>Accounting date (year ending):</u>	<u>31 Dec 2020</u>	<u>31 Dec 2019</u>
	£	£
Balance sheet liability at year start	34,452	36,683
Minus deficiency contributions paid	(2,724)	(3,553)
Unwinding of the discount factor (interest expense)	563	838
Remaining change to balance sheet liability* (recognised in SoFA)	(10,765)	484
Balance sheet liability at year end	<u>21,526</u>	<u>34,452</u>

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

<u>Accounting date</u>	<u>31 Dec 2020</u>	<u>31 Dec 2019</u>
Discount rate	40.0%	1.7%
Future increases to Minimum Pensionable Income	<u>3.0%</u>	<u>3.2%</u>

FRIMLEY BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2020

16. Comparatives for the Statement of Financial Activities - year ended 31 December 2019

	General Funds	Designated Funds	Restricted Funds	Total 2019
	£	£	£	£
Income				
Donations and legacies				
Offerings and donations	153,361	-	28,950	182,311
Income tax recoverable on donations	34,829	-	2,503	37,332
	<u>188,190</u>	<u>-</u>	<u>31,453</u>	<u>219,643</u>
Charitable Activities				
Mothers, babies and toddlers	780	-	1,288	2,068
Popin Café	861	-	-	861
	<u>1,641</u>	<u>-</u>	<u>1,288</u>	<u>2,929</u>
Investment income				
Interest	1,051	-	-	1,051
	<u>1,051</u>	<u>-</u>	<u>-</u>	<u>1,051</u>
TOTAL INCOME	<u>190,882</u>	<u>-</u>	<u>32,741</u>	<u>223,623</u>
EXPENDITURE				
Charitable Activities				
Ministry	75,311	-	-	75,311
Mission	51,898	-	31,365	83,263
Church premises	23,509	18,879	-	42,388
Café expenses	603	-	-	603
Support Costs	31,777	-	-	31,777
	<u>183,098</u>	<u>18,879</u>	<u>31,365</u>	<u>233,342</u>
TOTAL EXPENDITURE	<u>183,098</u>	<u>18,879</u>	<u>31,365</u>	<u>233,342</u>
NET INCOME (EXPENDITURE)	<u>7,784</u>	<u>(18,879)</u>	<u>1,376</u>	<u>(9,719)</u>
FUNDS BROUGHT FORWARD AT 1ST JANUARY 2019	80,119	519,274	3,425	602,818
FUNDS CARRIED FORWARD AT 31ST DECEMBER 2019	<u>87,903</u>	<u>500,395</u>	<u>4,801</u>	<u>593,099</u>