

**PAROCHIAL CHURCH COUNCIL OF ST. MARY AND ST. NICOLAS, SPALDING
CHARITY COMMISSION REGISTERED NUMBER 1132847**

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL**

For the year ended 31 December 2020

Incumbent:

The Rev'd J Bennett
The Parsonage
1 Halmer Gate
Spalding
PE11 2DR

Independent examiner:

Salway and Wright
Chartered Accountants
32 The Crescent
Spalding
PE11 1AF

THE PARISH OF ST MARY AND ST NICOLAS SPALDING
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2020

Mission Statement

We aim to be a loving and welcoming Christian community: honouring God in worship, following Christ in our lives and participating in his Mission.

Administrative information

The parish church of St Mary and St Nicolas is situated in Church Street, Spalding. It is part of the Deanery of Elloe West within the Diocese of Lincoln within the Church of England. The correspondence address is The Parish Office, 1 Halmer Gate, Spalding, PE11 2DR.

The Parochial Church Council (PCC) of the Ecclesiastical Parish of St Mary & St Nicolas Spalding is a registered charity (Registered number 1132847).

PCC members who have served from 1 January 2020 until the date of the Annual Parochial Church Meeting are:

Incumbent: The Revd John Bennett (*Chair*)

Other clergy: The Revd Aileen Workman (*Associate Vicar*); The Revd Dr Evan McWilliams (*Curate*)

Readers: Dr Peter Gorton, Mrs Sue Slater

Wardens: Mrs Marion Brassington (*RIP September 2020*) and Mr David Clements (*Lay vice chair*)

General Synod representative:

Mrs Sue Slater

Representatives on the Elloe West Deanery Synod elected October 2020:

Mr David Clements and Mrs Sue Slater (*ex officio*)

Elected members:

Retired in 2020 Mr Ian Argent, Mrs Claire Dickens, Mrs Jean Hill, Mr John Howard (*RIP January 2020*) and Mr Nicholas Pitts

Retiring in 2021 Mrs Penny Adams, Mrs Valerie Fairbanks, Mr John Holmes, Mr David Jones and Mrs Julie Laithwaite

Retiring in 2022 Mrs Ann Howard, Mr Adriaan van Egmond

Retiring in 2023 Mrs Jean Hill, Mr Robert Molson and Mr Nicholas Pitts

The Parish Administrator, Dr Sarah Chadd, acts as the *Secretary* to the PCC.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. Representatives of the parishioners are elected for three years, with a third retiring each year (and being eligible for re-election). All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC has ultimate responsibility for such matters as compliance with health and safety, disability discrimination legislation and safeguarding; these matters are kept under review by the PCC through its committees and staff.

The PCC operates through a number of committees:

1. The *Standing Committee* is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It meets before each PCC to agree an agenda
2. The *Finance Team* manages, monitors and reports the finances of the PCC
3. The *Property Committee* manages, maintains and develops PCC property including the church building, churchyard and boundaries, with oversight of St Nicolas Church Hall, The Vista
 - a. The *Hall Management sub-committee* administers all aspects of the upkeep and running of the Church Hall. It oversees the public and church use of the hall.

There are also a number of less formal Teams to manage the development and delivery of a Parish Plan. This includes teams responsible for the Festival, Catering, Flowers, the Shop, Baptism Visiting, The Sundaes, the Choir and Tidings.

The list of members of the various committees and teams, the scheme of delegation to each committee and the terms of reference are available from the Parish Office to any member of the Electoral Roll who requests a copy.

Objectives and activities

The PCC has the responsibility of co-operating with the Vicar in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the parish church and for the St Nicolas Church Hall in The Vista.

As part of the Deanery of Elloe West and the Spalding group of parishes, it also works with the parishes of St Paul and St John the Baptist in Spalding and Deeping St Nicholas in promoting the ministry of the Church of England in the whole area.

The PCC works with other churches in the town through the Covenant of the Anglican, Methodist and United Reformed Churches in Spalding and Churches Together in Spalding and District to promote joint evangelistic and ecumenical activities.

Connected charity

The PCC acknowledges the significant support received from the Spalding Rectory Feoffees, a registered charity. A number of members of the PCC serve as Feoffees (trustees).

The Feoffees pay the stipend of and provide the accommodation for the incumbent. In addition, they pay the stipend of the part-time post of the Associate Vicar which includes the provision of housing. They own The Parsonage, 18 Maple Grove and 6 Chambers Court, which is leased to the Diocese and occupied by the curate. They also own the Parish Office (in the grounds of the Parsonage). In recent years, they have been able to make an annual donation to the PCC plus additional grants to the Church Hall and Choir. As Patrons, the Feoffees present a new incumbent to the bishop.

Achievements and performance

Church attendance

Following the revision of the Electoral Roll in 2020, there were 172 people on the Electoral Roll. A number of those on the Roll were not resident within the parish. The Electoral Roll will be revised in advance of the 2021 APCM.

Attendance throughout the year was significantly impacted by measures introduced by the Government to control the Coronavirus pandemic. The Church was closed for all worship from 23rd March with Sunday worship resuming on 12th July. There was a further lockdown in November with no public worship. Following the necessary risk assessment, worship was limited to one service on a Sunday. For much of the year choirs were not allowed to sing and this resulted in the suspension of the singing group and choir. All these restrictions and with some people choosing not to attend have significantly impacted average weekly attendance, now estimated to be 50. Previously Sunday attendance at 4 services was 140 adults with an average of 35 children and young people mainly due to the number of boys in the choir. Services have been recorded and made available on line and this has enabled some of those not able to attend to participate in worship. An estimate based on site visits during October suggests an average of 23 people per week.

Review of the year

- 1 The year has been dominated by the Coronavirus pandemic and measures implemented to help to control this. There are no aspects of church life that have not been significantly affected.
- 2 Meetings were restricted and the Standing Committee met virtually on a number of occasions in order to discuss and facilitate actions needed to run the Parish during the lockdowns and carry out the necessary risk assessments required to open the church building in a Covid secure manner. The full PCC met only three times during the year – twice in person and once virtually and attendance was good. Committees and teams met either in person or virtually and minutes of their deliberations were received by the full PCC and discussed where necessary.
- 3 The Revd Dr Evan McWilliams continues his training in the Parish as Curate. Aileen Workman continues as Associate Vicar. This part-time post is funded by the Feoffees. The Revd Alan Fiddymont continues to provide valued support to the Parish, as part of his ministry as a retired priest. Revd Michael Bullock also assists when he is not in Germany as Chaplain of Bonn and Cologne. Mrs Sue Slater and Dr Peter Gorton continue to work as Readers in the parish and wider Deanery. Significant pastoral and practical support has been provided to St John the Baptist, Spalding during their interregnum.

Parish lay ministers

- 4 Jean Hill (Parish visitor) continues as an Authorised Lay Minister. Claire Dickens continues as head server and Sue Houghton as the Baptism Visitor Co-ordinator but the Coronavirus restrictions severely limited their roles.

The church building, its development, maintenance and ornaments

- 5 Progress on all but essential routine maintenance and repair was impacted by the pandemic. DAC approval for the remodelling of the existing shop to create a fully accessible shop and toilet is pending following a visit in February 2020. The PCC intends to begin a programme of lead roof replacement and a digital plan of the building was completed in early 2020 to assist with this process. Progress has been made in obtaining Faculty to carry out restoration work on a number of floor ledgers and the cleaning of the Elizabeth Johnson memorial. Plans have also progressed for bespoke storage for church linen and altar frontals. The PCC is fortunate in having a substantial fund for much of this work thanks to the generosity of previous generations who have left endowed funds, the generosity of 'The Friends of Spalding Parish Church' and grants will be sought for the larger repair costs.

St Nicolas Church Hall

- 6 The Hall continues to be a popular venue and continues to host a variety of exercise and martial arts classes as well as social groups and societies. Unfortunately, due to Government restrictions to control Coronavirus the Hall was

closed for much of 2020. Cost savings were made by taking advantage of the Government Job Retention Scheme to furlough the cleaner. The refuse and sanitary bin services were suspended.

The closure of the building enabled planned refurbishment work to be completed without inconvenience to regular users. Using reserves built up over the past few years, the Hall Committee took the opportunity to install supplementary heating in the Main Hall, construct an internal porch in the main entrance area, tidy up brickwork on external steps, remove vegetation, replace blown window units and carry out internal and exterior decorating. Plans are continuing for the refurbishment of the kitchen and replacement of metal framed windows for which external funding is being sought.

Total income for the year was £7,740 which was significantly less than the £18,090 in 2019. There was expenditure of £20,943 (over half of this was for improvement work) leaving a year end balance of £5,324.

At the time of writing, it is hoped that regular activities can resume in May 2021.

Ministry amongst children and young people

- 7 The Coronavirus restrictions resulted in the suspension of the men and boys Choir, both rehearsals and choir club. A smaller group was able to sing during Christmas services. In the same way, the Girls' Choir and 'The Sundaes' activities were suspended.

During the summer 'The Sundaes' took part in a virtual Walsingham Youth Pilgrimage. This was held in The Parsonage garden using material provided by Walsingham and attended by 4 young Sundaes and 4 of the older girls who took on the role of leader for some of the activities.

Flower festival

- 8 There was no flower festival in 2020.

Occasional offices

- 9 Opportunities for pastoral contact with people from Spalding through the regular ministry at baptisms (7), marriages (2) and funerals (9 in church and a further 41 at Crematoria or the Cemetery) were limited due to Coronavirus restrictions. Limits on the numbers allowed to attend baptisms and weddings resulted in many being postponed and for a time none were allowed by law except in extraordinary circumstances. Pastoral visiting for funerals has been limited to 'phone or video calls. Clergy from the Parish also carried out a number of funerals for other parishes whilst clergy colleagues self-isolated due to particular vulnerabilities.

Relationship with schools

- 10 We usually welcome groups from various schools in the district, both for educational projects and for services. No Spalding schools came to the church for Christmas services during December 2020.

The continuing relationship with the Spalding Parish Church Day School (SPCEDS) is of particular importance. The school joined the Lincoln Anglican Academy Trust in 2020. There is no longer a local governing board and the PCC does not appoint any governors. Revd Aileen Workman, Revd Evan McWilliams and Mrs Marion Brassington (until her death in September 2020) serve on an interim local board. Despite these changes, we aim to maintain the strong link between the school and our church.

Ecumenical relations

- 11 St Mary and St Nicolas is a member of Spalding and District Churches Together. All CTSD events were cancelled in 2020.

Members of our church have continued to assist with the Agape Food Bank throughout 2020. The Street Pastors project was suspended due to the impact of the pandemic. The church has continued to make significant financial contributions to these projects as part of its mission giving.

Other matters considered by the PCC

- 12 The Hawkfield Language Club, which had been meeting twice a month in the church hall, supported by the PCC ceased to operate during the pandemic.
- 13 Progress on participating in 'Hope in to Action', a charity which provides affordable and supported housing to vulnerable individuals and families, was suspended, but the PCC aims to restart this once restrictions allow.
- 14 The Parish Office was closed between March and July. Dr Sarah Chadd continued to provide administrative, secretarial and financial support to the PCC and its sub-committees from home in her role as Parish Administrator. Julie Laithwaite and Dawn Allen, who usually cover Tuesday to Friday mornings in the office, were furloughed between March and July and returned on flexible furlough in July to cover two mornings a week.
- 15 Safeguarding

The PCC continues to implement House of Bishop's Safeguarding Policies and Practice Guidance. This year the Parish has continued to develop and improve practice. There is a dedicated mobile phone number as well as an e-mail address for confidential reporting.

During the year, the Vicar and Safeguarding Officer have worked with the Diocese and local police following the report of a serious incident. There is ongoing work with the Diocesan Safeguarding team to manage a number of Safer Churches Agreements. The Parish is very grateful for this support, the ongoing advice and help with Safeguarding.

16 Financial review

Total receipts on ordinary, unrestricted funds were £143,775 and are detailed in the attached financial statements. Donation income to the general fund including Gift Aid was £12,908 less than in 2019. This was largely due to the impact of the pandemic restrictions on church activities as planned giving via the bank was maintained.

The agreed Parish Share of £50,000 was once again paid in full and an additional £4,450 was contributed.

A total of £6,489 was distributed from the Mission Fund to various projects. Locally the work of Agape foodbank; nationally - the Children's Society and internationally Mothers' Union, CMS, USPG and Christian Aid's work including a £1,000 contribution in response to the DEC Coronavirus appeal.

The net result for the year was an excess of expenditure over receipts in the unrestricted fund of £5,030. There was an excess of expenditure over income on both restricted and endowment funds of £33,791. Of this £16,563 was an unrealised loss on investments.

Reserves policy

The Reserves Policy gives a statement as to the value of funds held and those that are allocated for future planned expenditure. The Policy will be updated annually.

It is PCC policy to maintain a working balance on unrestricted funds. The PCC recognises the need to increase income in order to cover routine running expenses. The PCC decision to redefine certain trusts held within the Fabric Fund as restricted funds and to leave only those funds, where the capital can never be used, as endowment funds has been implemented.

The PCC has agreed to utilise the Fabric Fund to undertake all of the works identified in the 2017 Quinquennial Inspection report as well as planning a number of phases of re-ordering of the church building.

Fund balances are held in the CBF Church of England Deposit Fund and in other approved investments (details of which are available on request). The PCC last reviewed its investments in 2013 and decided to retain the current arrangements as producing the best return.

In conclusion

We are grateful to all those who have contributed in so many different ways to enhancing the mission and ministry of the church in this parish throughout this exceptional year.

On behalf of the PCC,

A handwritten signature in black ink, appearing to read 'J. Bennett', with a stylized flourish at the end.

Revd John Bennett

Vicar

6th May 2021

PAROCHIAL CHURCH COUNCIL OF ST. MARY AND ST. NICOLAS, SPALDING

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2020

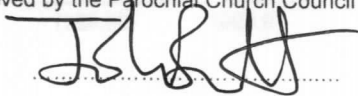
		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
	Note	£	£	£	2020 £	2019 £
INCOME AND ENDOWMENTS:						
Donations and legacies	2a	122,410	-		122,410	135,318
Other voluntary incoming resources	2b	15,186	1,500		16,686	12,101
Charitable and ancillary trading	2c	6,159	5,988		12,147	27,340
Investment income	2d	-	9,033		9,033	10,596
Other income	2e	-	-		-	-
TOTAL		143,755	16,521	-	160,276	185,355
EXPENDITURE:						
Costs of raising funds	3a	-	-		-	
Charitable activities	3b	142,296	33,749		176,045	173,706
Grants	3c	6,489	-		6,489	7,030
TOTAL		148,785	33,749	-	182,534	180,736
(LOSSES)/GAINS ON INVESTMENTS						
- unrealised		-	(6,664)	(9,899)	(16,563)	16,431
NET INCOME/(EXPENDITURE)		(5,030)	(23,892)	(9,899)	(38,821)	21,050
Transfers between funds	9	(2,058)	2,058	-	-	-
NET MOVEMENT IN FUNDS		(7,088)	(21,834)	(9,899)	(38,821)	21,050
RECONCILIATION OF FUNDS:						
TOTAL FUNDS AT 1 JANUARY 2020		49,346	216,720	144,551	410,617	389,567
TOTAL FUNDS AT 31 DECEMBER 2020		42,258	194,886	134,652	371,796	410,617

PAROCHIAL CHURCH COUNCIL OF ST. MARY AND ST. NICOLAS, SPALDING

BALANCE SHEET AT 31 DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	4a	17,300	17,300
Investment assets	4b	258,631	274,208
		<u>275,931</u>	<u>291,508</u>
CURRENT ASSETS			
Stock		1,654	1,654
Debtors	6	5,100	5,100
Cash at bank and in hand		95,819	118,655
		<u>102,573</u>	<u>125,409</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	7	<u>6,708</u>	<u>6,300</u>
NET CURRENT ASSETS			
		<u>95,865</u>	<u>119,109</u>
NET ASSETS			
		<u><u>371,796</u></u>	<u><u>410,617</u></u>
FUNDS			
Unrestricted	9a	42,258	49,346
Restricted	9b	194,886	216,720
Endowment	9c	134,652	144,551
		<u><u>371,796</u></u>	<u><u>410,617</u></u>

Approved by the Parochial Church Council on 17/5/2021 and signed on its behalf by:



Rev'd J Bennett (Chairman)



DAVID CLEMENTS (TREASURER)

PAROCHIAL CHURCH COUNCIL OF ST. MARY AND ST. NICOLAS, SPALDING

**NOTES TO THE ACCOUNTS
for the year ended 31 December 2020**

1 ACCOUNTING POLICIES

The nature of the charity's operations and principal activities is the provision of the Church of England religious services to the community within its parish boundaries.

Basis of preparation of financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

PAROCHIAL CHURCH COUNCIL OF ST. MARY AND ST. NICOLAS, SPALDING

NOTES TO THE ACCOUNTS
for the year ended 31 December 2020

1 ACCOUNTING POLICIES (continued)

Income recognition (continued)

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point, income is recognised. On occasion legacies will be notified to the charity when it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support cost allocation

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

PAROCHIAL CHURCH COUNCIL OF ST. MARY AND ST. NICOLAS, SPALDING

NOTES TO THE ACCOUNTS
for the year ended 31 December 2020

1 ACCOUNTING POLICIES (continued)

Support cost allocation (continued)

Support costs include all those overhead costs for utility services and other services and costs which are in support of the activity. They have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated property is excluded from the accounts by s10(2)(a) of the Charities Act 2011. No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities and separately disclosed.

Other buildings

In the absence of a professional valuation, the church hall has been included in the accounts at its original net cost and has not been depreciated as it is considered by the trustees to have a useful life at 31 December 2020 in excess of 50 years.

Heritage assets

Heritage assets only arise when donated to the charity or, if on acquisition, it is believed that they will further the charity's objectives. Once acquired they will be preserved by the charity in order to keep their historical, artistic, scientific, technological, geophysical or environmental qualities to such a high level as to contribute to knowledge and culture. Heritage assets are to be held for the foreseeable future.

Where information on the cost or valuation of heritage assets is not available or the cost of providing such information significantly outweighs any benefit to the users of the accounts then heritage assets are not recognised on the balance sheet.

The charity holds several heritage assets including a brass eagle lectern, a brass candelabra and a grand piano and other items with historical qualities that are held and maintained principally for their contribution to knowledge and culture. Due to information on the cost or valuation of these items not being available nor able to be obtained at a cost commensurate with the benefit to the users of the accounts and to the charity for its own stewardship purposes, the assets are purely noted in the accounts with no value attributed to them.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

PAROCHIAL CHURCH COUNCIL OF ST. MARY AND ST. NICOLAS, SPALDING

NOTES TO THE ACCOUNTS
for the year ended 31 December 2020

1 ACCOUNTING POLICIES (continued)

Fund accounting (continued)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent permanent endowments. The capital of these funds can never be expended. Investment income generated on the charity's endowment funds is available to be spent on maintenance of the church fabric and is transferred each year to the restricted fabric fund.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to operate as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

PAROCHIAL CHURCH COUNCIL OF ST. MARY AND ST. NICOLAS, SPALDING

NOTES TO THE ACCOUNTS
for the year ended 31 December 2020

2 INCOME AND ENDOWMENTS

	<u>2020</u>	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
		Funds	Funds	Funds	2020	2019
		£	£	£	£	£
2a	Donations and legacies					
	Planned giving					
	Envelopes	8,618			8,618	14,224
	Bankers' orders	65,723			65,723	43,260
	Gift aided voluntary donations	-			-	697
	Income tax recovered	14,409			14,409	15,754
	Plate collections at services	2,326			2,326	15,138
	Legacies	-			-	-
	Sundry donations	31,334	-		31,334	46,245
		122,410	-	-	122,410	135,318
2b	Other voluntary income					
	Grants	15,186			15,186	750
	Fetes and other fund raising events		1,500		1,500	11,351
		15,186	1,500	-	16,686	12,101
2c	Charitable and ancillary trading income					
	Shop sales	213			213	1,195
	Church hall lettings	-	5,988		5,988	19,545
	Fees	5,946			5,946	6,600
	St Mary singers	-			-	-
		6,159	5,988	-	12,147	27,340
2d	Income from investments					
	Dividends and interest	-	9,033		9,033	10,596
	Realised gains	-			-	-
		-	9,033	-	9,033	10,596
2e	Other income					
	Vat recovered	-	-		-	-
		-	-	-	-	-
TOTAL INCOME		143,755	16,521	-	160,276	185,355

3 EXPENDITURE

3a	Costs of raising funds					
	Fetes and other fund raising events				-	-
		-	-	-	-	-

PAROCHIAL CHURCH COUNCIL OF ST. MARY AND ST. NICOLAS, SPALDING

NOTES TO THE ACCOUNTS
for the year ended 31 December 2020

3 EXPENDITURE (continued)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2020 £	2019 £
2020					
3b Charitable activities					
Directly relating to the work of the church					
Ministry: parish share	54,450			54,450	54,450
clergy expenses	823			823	849
Church running expenses	35,265			35,265	44,756
Church maintenance	22,309			22,309	15,771
Servery installation	-			-	
Children and youth groups	-	3,000		3,000	8,848
Shop expenditure	325			325	1,192
Church yard maintenance	540			540	1,271
Church hall running costs	-	30,749		30,749	17,082
Vestments and frontals	-			-	-
Organists and choir master	7,520			7,520	9,040
Sacristan	308			308	370
	121,540	33,749	-	155,289	153,629
Management and administration					
Printing and stationery	1,193			1,193	186
Photocopying and copier servicing	1,335			1,335	2,085
Postage	163			163	
Parish office assistants	5,275			5,275	6,336
Parish administrator	9,070			9,070	7,977
Telephone	1,664			1,664	1,548
Subscriptions	-			-	
Parish office running expenses	509			509	491
Refuse collection	427			427	393
Use of hall	720			720	720
Laptop	-			-	-
Independent examiner's fee	400			400	341
	20,756	-	-	20,756	20,077
	142,296	33,749	-	176,045	173,706
3c Grants					
Missionary and charitable giving	6,489			6,489	7,030
Parish Church Day School Governors	-			-	-
	6,489	-	-	6,489	7,030
TOTAL EXPENDITURE	148,785	33,749	-	182,534	180,736

PAROCHIAL CHURCH COUNCIL OF ST. MARY AND ST. NICOLAS, SPALDING

**NOTES TO THE ACCOUNTS
for the year ended 31 December 2020**

4 FIXED ASSETS

4a Tangible fixed assets

The tangible fixed assets comprise the church hall which is shown at original net cost. The value for insurance purposes at 31 December 2020 is £917,078 (2019 £917,078).

4b Investments

Investments are shown at market value. The historical cost of investments held at 31 December 2020 is £94,474 (2019 £94,474).

5 ANALYSIS OF NET ASSETS BY FUND

<u>2020</u>	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £	2019 Total £
Fixed assets	-	141,279	134,652	275,931	291,508
Current assets	47,166	55,407	-	102,573	125,409
Current liabilities	(4,908)	(1,800)	-	(6,708)	(6,300)
Fund balance	42,258	194,886	134,652	371,796	410,617

6 DEBTORS

	2020 £	2019 £
Income tax recoverable	5,100	5,100
Prepayments and accrued income	-	-
	<u>5,100</u>	<u>5,100</u>

7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	6,708	6,300
	<u>6,708</u>	<u>6,300</u>

PAROCHIAL CHURCH COUNCIL OF ST. MARY AND ST. NICOLAS, SPALDING ,

NOTES TO THE ACCOUNTS
for the year ended 31 December 2020

8 EMPLOYEE EMOLUMENTS

	2020 £	2019 £
Salaries	14,345	14,313
	<u>14,345</u>	<u>14,313</u>

During the year the PCC employed a parish administrator and a parish co-ordinator.
Organists and vergers were self employed.

9 FUND MOVEMENTS
2020

	Balance 01/01/2020	Funds Added £	Funds Used £	Inv (Losses) £	Funds Transferred £	Balance 31/12/2020 £
a Unrestricted						
PCC general	23,450	143,506	(147,250)		(2,058)	17,648
Church shop	910	213	(575)			548
Vicar, wardens, organ & legacies	24,660	36	(960)			23,736
Festival	326					326
Social committee	-					-
	<u>49,346</u>	<u>143,755</u>	<u>(148,785)</u>	<u>-</u>	<u>(2,058)</u>	<u>42,258</u>
b Restricted						
Church hall	35,788	5,988	(21,035)			20,741
Fabric	83,730	4,400	(16,378)			71,752
Barker Memorial (Fabric)	86,294	4,467				90,761
School building reserve	4,029	6				4,035
Belfry	160	160			(250)	70
Choir	2,166	1,500	(3,000)		2,020	2,686
Richardson Trust	2,000					2,000
Two hundred club	2,553				288	2,841
St Mary Singers	-				-	-
	<u>216,720</u>	<u>16,521</u>	<u>(40,413)</u>	<u>-</u>	<u>2,058</u>	<u>194,886</u>
c Endowment						
Fabric	144,551			(9,899)		134,652
	<u>144,551</u>	<u>-</u>	<u>-</u>	<u>(9,899)</u>	<u>-</u>	<u>134,652</u>

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF ST. MARY AND ST. NICOLAS, SPALDING

I report on the accounts of the PCC for the year ended 31 December 2020 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the PCC's members, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

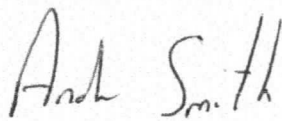
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required in section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Smith FCA
Salway and Wright
32 The Crescent
Spalding
Lincolnshire
PE11 1AF



Date: 17/5/2021