

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

Financial Statements

and

Trustees' Report

for the year ended 31 December 2022



Independent Examiner

Anthony Armstrong FCA

Armstrong & Co

Chartered Accountants & Statutory Auditors

Unit 4A Printing House Yard

London E2 7PR

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

Index to the Financial Statements for the year ended 31 December 2022

	Page
Index to the Financial Statements	2
Trustees' Report	3 - 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Statement of Cash Flows	10
Accounting Policies	11 - 12
Notes to the Accounts	13 - 17

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

Trustees' Report

for the year ended 31 December 2022

The Trustees of Christ Church Brixton Road present their report together with the financial statements for the year ended 31 December 2022.



Aim and Purpose

The Parochial Church Council of Christ Church Brixton Road has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is also specifically responsible for maintenance of the church buildings of Christ Church, Brixton Road, London SW9.

Objects and Activities

The PCC is committed to developing the role of Christ Church in the local community and to enabling as many people as possible to worship at our church, become part of our parish community and use the buildings in our care.

We have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community. Our vision for how we aim to do this is summed up in our mission statement:



We see ourselves as 'a church for everyone' and aim to ensure that everyone who attends any of our services or activities is welcomed and enabled to engage with all that we do if they so wish; Christ Church is affiliated to 'Inclusive Church'.

In 2019 the PCC approved a Mission Action Plan (MAP) designed to reflect and embody the Mission (Purpose) Statement agreed in 2018.

Safeguarding and Safety

The PCC has a responsibility to ensure the adequate safeguarding of children and vulnerable adults who are present at any of our services and activities, or who visit our church site, and indeed to ensure the general safety of everyone who uses the building or engages with the church's ministry. PCC is grateful to Ms Julie Green for her work as Parish Safeguarding Officer. There were no safeguarding incidents to report. The PCC also maintains and implements policies relating to GDPR, Health and Safety, Fire Safety, and carries out regular general and activity specific Risk Assessments. During 2022 the building continued to be COVID safe when open and all government guidelines were followed.

Achievements and performance

Message from the Priest in charge

It has been a few months since Fr Steve and I arrived into the parish. Little by little we are getting an idea of all that is going on in the parish. Although it hasn't been a long time since we arrived a few changes have been made already: -

Booklets have been simplified so not much is needed to update them every week;

Bubble Church, an pioneering initiative for toddlers and their families, is now part of our offer for families at CCBR. Numbers of children and parents are growing and it is resulting in more baptisms;

Clergy presence every week at Christ Church Primary School, plus regular visits from Reay and Van Gogh primary schools;

We have applied together with our resourcing parish, St Matthew's, to SDF3 from the Church Commissioners for an ambitious project and we got the money;

Four new tenants are now occupying the community house and the flat is generating money for the church;

Discussions with the leadership of the charity shop have been taking place to ensure the future of the shop;

The church was full for the carol service with the House Gospel Choir;

A sold out choir concert took place in March and they hope to return;

A contactless machine has been installed to increase ways of giving for the church and charity shop.

These are only some of the new initiatives and actions we have been taking to assure not only the presence of Christ Church in Brixton Road for many years but also the desired growth that all of us want for our beloved parish Church. In the next few months more changes and initiatives will take place such as music ministry, youth ministry, a new Latino congregation, etc...for all of you that want to have a copy of the SDF3 project for Saint Matthew's and CCBR please ask Fr Steve or myself and we will give you one.

We are really excited by all the potential CCBR has, and we believe with all our heart that there is a vibrant future for us, that we are in the plan of God for this area and we will continue to work hard to be the open and welcoming parish church that CCBR has always been.

The Revd. Dr Hugo Adan Fernandez

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

Trustees' Report

for the year ended 31 December 2022

Message from the Curate

Many thanks to everyone for welcoming me to Christ Church in my first year of ordained ministry.

My role as Pioneer Curate has two key areas: firstly, to learn and continue training for ministry. Secondly, to build relationships with people in the parish who are not already churchgoers, sharing the Good News so Christ Church can grow.

As part of this relationship building, my pioneering ministry so far has focused on three key groups in the parish:

- 1) Cafe Van Gogh- where I hosted a discussion group;
- 2) Schools- I lead weekly collective worship at Christ Church Primary (where I am now a governor) and host visits to the church from both Reay and Van Gogh primaries;
- 3) Families- The focus has been building a Christian community for families at Christ Church through Bubble Church, where we continue to see growth in numbers.

It has also been a privilege to preside at occasional offices, including funerals and baptisms, and to welcome the wider community into Church for our Christmas liturgies.

I continue to work with the wider church team to think creatively about increasing community connections and sources of income, such as musical concerts.

Please do pray for me as I prepare for ordination to the priesthood and I look forward to our continued partnership in the gospel.

The Revd. Steve Jullien

Financial Review

The results of the last year and the financial position of Christ Church are shown in the annexed financial statements.

The Statement of Financial Activities (SoFA) including an Income and Expenditure account set out on page 9, shows total income of £64,754 (2021: £72,624) and total expenditure £92,997 (2021: £90,287). This resulted in a deficit of £28,243 (2021: deficit £17,663). Though the year recorded a deficit, however when you take into account the current economic climate and the effects of pandemic, the overall result is better than what we anticipated.

During the year, as a Church we supported the work of the Organisations that used our building by charging them a reduced rent as a result of pandemic. In the coming year the Parish aims to generate more letting income by increasing the lettable areas in the Church. It should be noted that during the year under review, the utilities costs were significantly increased from £7,760 in 2021 to £15,970 in 2022! Other costs were also increased due to high cost of living!

I would like to thank all those who gave money to the Parish during the year through donations, standing orders, envelope giving, and loose givingyour generosity is much appreciated. Likewise my thanks go to those who provided their services in kind e.g. members of congregation that counted/banked our Sunday collections.

God Bless All

Rotimi Meghoma
Treasurer

Tangible fixed assets for use by the charity.

Fixed assets are set out in Notes 9 and 10 to the accounts.

Consolidated Accounts

Consolidated financial statements (group accounts) are not required in respect of the PCC and its wholly owned subsidiary.

Independent Examiner's Report

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for re-appointment.

Public Benefit

Christ Church Brixton Road benefits the public by way of: regular worship that is open to all, the provision of sacred space for personal prayer and contemplation, pastoral work (including the visiting of the sick and the bereaved), teaching Christianity through sermons, courses and small groups, taking school assemblies, promoting the whole mission of the church through its assistance to older people, parents and children, and supporting charities in the UK and overseas.

Volunteers

The worship and ministry of Christ Church is dependent on the volunteers who work and give their time freely, to keep the church functioning. Our particular thanks are due to Liz Waldy who served as our Churchwarden, and to those who served on the PCC. We are also grateful to all those who shared in facilitating our corporate worship. As previously mentioned, it is also the work of volunteers that allows both the Charity Shop and the weekly 'Food Cupboard' to operate, and the PCC is very grateful for all this

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

Trustees' Report

for the year ended 31 December 2022

support. Carmen Brooks-Johnson continued in her role as Southwark Pastoral Assistant supporting church members who cannot attending and providing home visits, and communion.

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure, The PCC is a Registered Charity, and the PCC members are Charity Trustees.

The method of appointment of PCC members is set out in the Church Representation Rules. At Christ Church the membership of the PCC consists of the incumbent (our vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC if they wish. The Electoral Roll at the end of the year stood at 61.

The PCC are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The PCC largely met via Zoom during 2021. This was unfortunate and meant that some PCC members did not attend meetings.

The PCC met 5 times during the year, all face to face meetings. The PCC did not operate any committees or working parties this year with the exception of the Standing Committee, and this committee did not meet. (The Standing Committee is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to the approval of the Council.)

The PCC has connections with one charity: The Christ Church Brixton Road Church Halls Trust, constituted by trust deed, charity number 802522, registered at 90 Brixton Road, London SW9 6BE.

Administrative Information

Christ Church Brixton Road is situated on Brixton Road in the London Borough of Lambeth.

It is part of the Diocese of Southwark within the Church of England. Registered Charity number: 1132845.

The contact details are:

Parish Office
Christ Church
90 Brixton Road
London
SW9 6BE

Telephone number : 020 7587 0375

Email: admin@christchurchbr.org.uk

Website: www.christchurchbr.org.uk

Members of the Parochial Church Council (PCC) who have served at any time from 1 January 2022 until the date this report was approved are:

Ex Officio members:

Incumbent:	Rev'd Hugo Adan Fernandez
Churchwardens:	Liz Waldy
Treasurer:	Rotimi Meghoma - from May 2022
Secretary:	Liz Waldy
PCC Members (Elected):	Christina Asafu-Adjaye Julie Green Paulette Williams Eed. Hons. Kathie Goddard Pam Okore Folashade Stephens Cynthia Deen Carmen Brooks-Johnson Jeannice Williams-Fatodu - Co-opted May 2022

The financial statements were approved by the PCC on 16 May 2023 and signed on its behalf by:

Fr Hugo Adan

Rev'd Hugo Adan Fernandez
Trustee, Chair

Rotimi Meghoma

Rotimi Meghoma, FFA, FIPA, FCCA
Trustee, Treasurer

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

Statement of Trustees' Responsibilities for the year ended 31 December 2022

Statement of trustees' responsibilities

Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the PCC are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

Independent Examiner's Report to the Parochial Church Council of Christ Church Brixton Road

I report on the accounts of Christ Church Brixton Road for the period from 1 January 2022 to 31 December 2022 set out on pages 8 to 17. My report is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and the Charities Act 2011 ('the 2011 Act').

This report is made solely to the charity's trustees as a body in accordance with section 145 of the 2011 Act and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of members of the trustees and the examiner

As described on page 6, the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed. The charity is preparing accrued accounts.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- a. the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- b. the accounts did not accord with the accounting records; or
- c. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Armstrong FCA
of **Armstrong & Co**
Chartered Accountants & Statutory Auditor

**4a Printing House Yard
Hackney Road
London E2 7PR**

16 May 2023

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

Statement of Financial Activities for the year ended 31 December 2022

		2022			2021
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	14,394	13,180	-	27,574
Charitable activities	4	8,368	-	-	8,368
Other trading activities	5	28,763	-	-	28,763
Investments	6	49	-	-	49
Total income		51,574	13,180	-	64,754
Expenditure on:					
Charitable activities	7	87,322	5,675	-	92,997
Total expenditure		87,322	5,675	-	92,997
Net income(expenditure) and movement in funds		(35,748)	7,505	-	(28,243)
Transfers between funds	19	12,007	(12,007)	-	-
Net movement in funds		(23,741)	(4,502)	-	(28,243)
Reconciliation of funds:					
Total funds brought forward	15	193	49,031	-	49,224
Total funds carried forward	15	(23,548)	44,529	-	20,981

The accompanying accounting policies and notes form an integral part of these financial statements.

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

Balance Sheet as at 31 December 2022

	Notes	31 December 2022		31 December 2021	
		£	£	£	£
Fixed assets:					
Tangible assets	9		7,750		8,867
Investments	10		2		2
Total fixed assets			<u>7,752</u>		<u>8,869</u>
Current assets:					
Debtors	12	6,505		845	
Cash at bank and In hand	13	<u>9,756</u>		<u>41,252</u>	
Total current assets		<u>16,261</u>		<u>42,097</u>	
Creditors: amounts falling due within one year	14	<u>3,032</u>		<u>1,742</u>	
Net current assets or liabilities			13,229		40,355
Total net assets			<u>20,981</u>		<u>49,224</u>
The funds of the charity:					
Restricted funds	17		44,529		49,031
Unrestricted funds			(23,548)		193
Total charity funds	15		<u>20,981</u>		<u>49,224</u>

Approved by the PCC on 16 May 2023 and signed on their behalf by:

Fr Hugo Adán

Rev'd Hugo Adan Fernandez
Trustee, Chair

Rotimi Meghoma

Rotimi Meghoma, FFA, FIPA, FCCA
Trustee, Treasurer

The notes on pages 11 to 17 form part of these accounts.

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

Statement of Cash Flows

for the year ended 31 December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	1	(31,545)	(27,370)
Cash flows from investing activities:			
Dividends, interest and rents from investments		49	3
Net cash provided by (used in) investing activities		<u>49</u>	<u>3</u>
Change in cash and cash equivalents in the reporting period		(31,496)	(27,367)
Cash and cash equivalents at the beginning of the reporting period	2	41,252	68,619
Cash and cash equivalents at the end of the reporting period	2	<u>9,756</u>	<u>41,252</u>

Notes to the Cash Flow Statement

	2022 £	2021 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(28,243)	(17,663)
Adjustments for:		
Depreciation charges	1,117	2,478
Dividends, interest and rents from investments	(49)	(3)
(Increase)/decrease in debtors	(5,660)	(845)
Increase/(decrease) in creditors	1,290	(11,338)
Net cash provided by (used in) operating activities	<u>(31,545)</u>	<u>(27,370)</u>
2) Analysis of cash and cash equivalents	2022 £	2021 £
Cash in hand	9,756	41,252
Total cash and cash equivalents	<u>9,756</u>	<u>41,252</u>

Accounting Policies

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 section 1A Smaller Entities 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Charities Act 2011.

Group accounts

In accordance with section 139(2) of the Charities Act 2011, the charity is not required to prepare consolidated financial statements.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

There are no material uncertainties about the charity's ability to continue operating and accordingly the accounts have been prepared on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period in which the tax reclaim is submitted to HMRC. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises, which is accounted for when earned. It is shown gross, with the associated costs included in raising funds costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Rentals under operating leases are charged as incurred over the term of the lease.

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

Accounting Policies

for the year ended 31 December 2022

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings

Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

Other fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & fixture	- 10% on cost
Office equipment	- 33% on cost
Music equipment	- 5-10% on cost

Items of equipment are only capitalised where the purchase price exceeds £200.

Investments

Investments are shown in the balance sheet at closing market value. Surpluses or deficits on valuation are credited or charged to the SOFA.

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

Notes to the Accounts

for the year ended 31 December 2022

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net outgoing resources

Net outgoing resources are stated after charging:

Independent Examiners fees - Independent Examination services
Depreciation - owned assets

	2022	2021
	£	£
Independent Examiners fees - Independent Examination services	1,200	1,200
Depreciation - owned assets	1,117	2,478
	-	-

Trustees' emoluments

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Donations and legacies

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Standing orders	1,526	250	1,776	1,402
Envelope giving	4,272	-	4,272	6,775
Loose giving	4,445	-	4,445	103
One-off gift aid donations	-	-	-	(160)
Donations & appeals	452	4,680	5,132	9,701
Recurring grants (Christ Church Brixton Road Halls Trust)	-	-	-	30,000
Non-recurring one-off grant	3,699	8,250	11,949	-
CJRS Grants	-	-	-	1,890
	14,394	13,180	27,574	49,711

4 Charitable activities

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Weddings, funerals & certificates	1,087	-	1,087	(49)
Food cupboard	-	-	-	200
Social activity	7,281	-	7,281	-
	8,368	-	8,368	151

5 Other trading activities

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Church lettings	10,142	-	10,142	2,600
Charity shop - Honeydawn Limited	9,600	-	9,600	9,600
Café letting & service charge	9,021	-	9,021	10,559
	28,763	-	28,763	22,759

6 Investments

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Bank interest received	49	-	49	3
	49	-	49	3

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

Notes to the Accounts

for the year ended 31 December 2022

7 Charitable activities	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Charitable/Donations giving	2,050	-	2,050	-
Upkeep of services - general	891	19	910	3,359
Upkeep of services - music	4,513	-	4,513	3,317
Interfaith expenses	-	126	126	-
Food Cupboard expenditure	-	1,454	1,454	1,778
Education - Sunday School	-	1,425	1,425	-
Insurance	5,508	-	5,508	5,911
Heat & light	15,785	185	15,970	7,760
Repairs & maintenance	11,158	65	11,223	10,438
Hospitality	223	107	330	557
Parish Support Fund	17,317	-	17,317	29,000
Printing & photocopying	2,959	-	2,959	1,020
Telephone	6,326	-	6,326	3,490
Curate expenses	781	-	781	-
Cleaning	4,979	-	4,979	4,274
Equipment (except when capitalised)	42	2,294	2,336	-
Sundry expenses	1,194	-	1,194	-
Bank charges	86	-	86	18
Depreciation	1,117	-	1,117	2,479
Staff costs	11,193	-	11,193	15,686
Independent Examiner's fees	1,200	-	1,200	1,200
	<u>87,322</u>	<u>5,675</u>	<u>92,997</u>	<u>90,287</u>

8 Staff costs	2022	2021
	£	£
Staff salaries	11,193	15,543
Staff pensions	-	143
	<u>11,193</u>	<u>15,686</u>

Average number of employees during the year was:

<u>1</u>	<u>1</u>
----------	----------

No remuneration was paid to any Trustee or their associates for services as a trustee during the year ended 31 December 2022 nor to 31 December 2021.

9 Tangible fixed assets	Furniture & fixture	Office equipment	Music equipment	Total
	£	£	£	£
Cost				
As at 1 January 2022	26,553	17,980	68,036	112,569
As at 31 December 2022	<u>26,553</u>	<u>17,980</u>	<u>68,036</u>	<u>112,569</u>
Depreciation				
As at 1 January 2022	17,686	17,980	68,036	103,702
Charge for the year	1,117	-	-	1,117
As at 31 December 2022	<u>18,803</u>	<u>17,980</u>	<u>68,036</u>	<u>104,819</u>
Net book value				
As at 31 December 2022	<u>7,750</u>	<u>-</u>	<u>-</u>	<u>7,750</u>
As at 31 December 2021	<u>8,867</u>	<u>-</u>	<u>-</u>	<u>8,867</u>

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

Notes to the Accounts

for the year ended 31 December 2022

10 Investments

	Investments £	Total £
Market value		
As at 1 January 2022	2	2
As at 31 December 2022	2	2

Investments	The investment relates to 100% of the share capital in Honeydawn Limited (Company number: 2883916), a company set up to generate income for the Church. The shares are held by Liz Waldy as nominee for the PCC.
--------------------	--

11 Investments in subsidiary

Based on the draft accounts at 31 December 2022, the profit and loss account showed a deficit for the year of £914 (2021: deficit of £2,249). The aggregate share capital and reserves of Honeydawn Limited amounted to a surplus of £7,498 (2021: surplus of £8,412).

The results of Honeydawn Limited are shown below:

	2022 £	2021 £
Balance sheet at 31 December:		
Current assets	10,548	9,061
	10,548	9,061
Current liabilities: due within one year	(3,050)	(649)
	7,498	8,412
Represented by:		
Share capital	2	2
Retained profits	7,496	8,410
	7,498	8,412
Profit and loss account		
Turnover	10,389	8,293
Cost of sales	(391)	(277)
Gross profit	9,998	8,016
Administration expenses	(10,923)	(10,269)
Interest receivable	11	4
Net profit/(loss) for year	(914)	(2,249)
Retained profit/(loss) brought forward	8,410	10,659
Retained profit/(loss) carried forward	7,496	8,410

12 Debtors: amounts falling due within one year

	2022 £	2021 £
Accrued income	6,505	845
	6,505	845

13 Bank and cash in hand

	2022 £	2021 £
CAF Current Account	1,265	17,804
CAF Gold Account - Appeal	6,097	11,067
CAF Gold Account - Community	2,344	12,331
Petty cash	50	50
	9,756	41,252

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Rent deposits held	2,250	-
PAYE/NI Control Account	(1,616)	61
Accruals	2,398	1,681
	3,032	1,742

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

Notes to the Accounts

for the year ended 31 December 2022

15 The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	49,031	13,180	(5,675)	(12,007)	44,529
<u>Unrestricted funds</u>					
General funds	193	51,574	(87,322)	12,007	(23,548)
	<u>49,224</u>	<u>64,754</u>	<u>(92,997)</u>	<u>-</u>	<u>20,981</u>

16 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	47,893	9,890	(6,592)	(2,160)	49,031
<u>Unrestricted funds</u>					
General funds	18,993	62,734	(83,694)	2,160	193
	<u>66,886</u>	<u>72,624</u>	<u>(90,286)</u>	<u>-</u>	<u>49,224</u>

17 Restricted funds: current year	Opening balance £	Incoming resources £	Resources expended £	Transfers & adjustments £	Closing balance £
Building Appeal	21,005	-	-	-	21,005
Food Cupboard	4,023	130	1,454	-	2,699
Youth & Educational Fund	18	-	-	-	18
Church Commissioners Mission Fund	300	8,250	3,864	-	4,686
Community of Christ the Servant Fund	7,563	4,800	356	(12,007)	-
Community Fund	16,122	-	-	-	16,122
	<u>49,031</u>	<u>13,180</u>	<u>5,675</u>	<u>(12,007)</u>	<u>44,529</u>

18 Restricted funds: prior year	Opening balance £	Incoming resources £	Resources expended £	Transfers & adjustments £	Closing balance £
Building Appeal	21,975	-	970	-	21,005
Food Cupboard	5,201	600	1,778	-	4,023
Youth & Educational Fund	18	-	-	-	18
Church Commissioners Mission Fund	300	-	-	-	300
Repairs fund	4,277	7,400	1,954	(2,160)	7,563
Community Fund	16,122	-	-	-	16,122
Coronavirus Job Retention Scheme (CJRS)	-	1,890	1,890	-	-
	<u>47,893</u>	<u>9,890</u>	<u>6,592</u>	<u>(2,160)</u>	<u>49,031</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Building Appeal	Used for funds specifically raised to pay for the repairs and improvements needed to the fabric of the Church buildings.
Food Cupboard	Used to provide food assistance to the needy.
Youth & Educational Fund	Used for Youth & Sunday School Provision.
Organ Fund	This represents the restricted element of the cost of the new organ purchased in 2008. The cost was capitalised and is being depreciated over 10 years from 2008. The amount of restricted resources expended represents the depreciation charge.
Church Commissioners Mission Fund	Used for activities in connection with churches mission to the Parish of Christ Church, Brixton Road.
Community of Christ the Servant Fund	Donations made by residential members of the community to offset the costs of running the community, maintaining the community house and the wider work of the church.
Community Fund	Used to hold donations from Honeydawn Limited to be spent on facilitating work with children or adults in the congregation or parish.

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

Notes to the Accounts

for the year ended 31 December 2022

	General funds	Designated funds	Restricted funds	Endowment funds	Total
19 Transfers between funds: current year					
Restricted to general	12,007		(12,007)		-
	<u>12,007</u>	<u>-</u>	<u>(12,007)</u>	<u>-</u>	<u>-</u>

During the year the Community of Christ the Servant Fund made contributions to the church to cover operating costs incurred on their behalf.

	General funds	Designated funds	Restricted funds	Endowment funds	Total
20 Net assets attributable to funds: current year					
		£	£	£	£
Tangible fixed assets	7,016	-	736	-	7,752
Current assets	(27,532)	-	43,793	-	16,261
Current liabilities	(3,032)	-	-	-	(3,032)
Net assets represented by funds	<u>(23,548)</u>	<u>-</u>	<u>44,529</u>	<u>-</u>	<u>20,981</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
21 Net assets attributable to funds: prior year					
		£	£	£	£
Tangible fixed assets	8,869	-	-	-	8,869
Current assets	(6,934)	-	49,031	-	42,097
Current liabilities	(1,742)	-	-	-	(1,742)
Net assets represented by funds	<u>193</u>	<u>-</u>	<u>49,031</u>	<u>-</u>	<u>49,224</u>

22 Taxation

The PCC is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

23 Post balance sheet events

There were no significant post balance sheet events.

24 Pension commitments

The charity operates employee defined contribution (DC) schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statements of Financial Activities.

25 Contingent liabilities

The charity had no material contingent liabilities at 31 December 2022 nor at 31 December 2021.

26 Related parties

During the year the members of the PCC and their related parties made aggregate donations of £836 (2021: £1,949).

27 Gifts in kind and volunteers

During the year the charity benefited from unpaid work performed by volunteers.