

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

Financial Statements

and

Trustees' Report

for the year ended 31 December 2020



Independent Examiner

Anthony Armstrong FCA

Armstrong & Co

Chartered Accountants & Statutory Auditors

Unit 4A Printing House Yard

London E2 7PR

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

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Christ Church Brixton Road

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Trustees' Report

for the year ended 31 December 2020

The Trustee, Churchwardens of Christ Church Brixton Road present their report together with the financial statements for the year ended 31 December 2020.



Aim and Purpose

The Parochial Church Council of Christ Church Brixton Road has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is also specifically responsible for maintenance of the church buildings of Christ Church, Brixton Road, London SW9.

Objects and Activities

The PCC is committed to developing the role of Christ Church in the local community and to enabling as many people as possible to worship at our church, become part of our parish community and use the buildings in our care.

We have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community. Our vision for how we aim to do this is summed up in our mission statement:



We see ourselves as 'a church for everyone' and aim to ensure that everyone who attends any of our services or activities is welcomed and enables to engage with all that we do if they so wish; Christ Church is affiliated to 'Inclusive Church'.

In 2019 the PCC approved a Mission Action Plan (MAP) designed to reflect and embody the Mission (Purpose) Statement agreed in 2018.

Safeguarding and Safety

The PCC has a responsibility to ensure the adequate safeguarding of children and vulnerable adults who are present at any of our services and activities, or who visit our church site, and indeed to ensure the general safety of everyone who uses the building or engages with the church's ministry. Training in safeguarding is an important element in ensuring that our policy is implemented and this year the PCC received appropriate training in this regard. The Safeguarding Policies were also reviewed and PCC is grateful to Ms Julie Green for her work as Parish Safeguarding Officer. There were no safeguarding incidents to report. The PCC also maintains and implements policies relating to GDPR, Health and Safety, Fire Safety, and carries out regular general and activity specific Risk Assessments. During 2020 significant work was done to ensure that the building was COVID safe when open and all government guidelines were followed.

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Achievements and performance

Much of 2020 was spent in lockdown, this significantly impacted the work of the church and our partners.

In August 2020, our incumbent Rev Tim Jeffreys sadly died. This has been a significant loss for the church family, particularly as the funeral and memorial service had to take place during the lockdown restrictions. The following tribute appeared in The Bridge newspaper published by the Diocese of Southwark.

Christ Church, Brixton Road mourns long-serving Vicar

The Revd Tim Jeffreys, Vicar of Christ Church, Brixton Road, died on 19 August.

Born in 1958 and ordained Deacon in 1986, Tim spent the bulk of his ministry in Southwark, after serving his curacy in the Diocese of Chelmsford.

Tim first joined Southwark as a self-supporting minister in St Anne and All Saints, South Lambeth, before moving to St John the Baptist in Croydon. In 2006, he moved to Christ Church, Brixton Road, where he spent the remainder of his life, first as Priest-in-Charge and then, from 2012, as Vicar.

The Revd Canon Chris Moody, a long-standing friend, said: "Tim was a great colleague as well as friend. I think that his regard for the truth in ministry was something that was never going to make his path easy in it. He was willing to embrace the suffering that this entailed, and I hope that he knew, however obscurely, that in doing this he was participating in the ministry of Christ, our exemplar and our eternal High Priest, constantly ministering to us as we minister to others."

Chris added: "St Paul talks somewhere about how we enter more fully into Christ's sufferings in order that we may know the power of his resurrection and his victory over death — something he imparts to us in the depths of our weakness and occasions of despair that things will ever eventually come right. Some sow, and others reap the harvest. Tim was definitely a 'sower'."

Bishop Christopher said: "The Revd



Tim Jeffreys cared for the people of the parish of Christ Church, Brixton even during his last months of illness, before he was admitted to Trinity Hospice, where he died. His faithful and dedicated service to the local community and to the members of the congregation will be much missed.

"Whilst at Christ Church, Tim developed the Community of Christ the Servant, a group of people who have committed themselves to building a community that reflects the dynamic life of the Holy Spirit. This reflected his commitment to living out his faith in the community and encouraging others to do so too."

Bishop Richard said: "Tim served as a faithful, gracious and prayerful priest. He was deeply committed to his calling and his ministry was greatly valued by many in both the parish and the school. May he rest in peace and rise in glory."

Please remember Tim's family and all who mourn in your prayers. The funeral will be held at 11.00am on 9 September in Southwark Cathedral, and will be live-streamed.

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Trustees' Report

for the year ended 31 December 2020

We wish to express our great thanks to Rev Richard Lloyd-Morgan, who has covered most of our Sundays since Tim died, and Rev Caroline Clarke, our Area Dean who have both supported us as a church family in the last few months. Also to Ven Simon Gates and Romana Nelson who have helped us navigate our obligations with the Diocese and supported us with the next steps for Christ Church Brixton Road.

During the lockdown Rev Tim broadcast, via Facebook, Morning and Evening Prayers each day, and Sunday services from the Vicarage or Church depending on the restrictions. When lockdown restrictions allowed we resumed in person services.

John Webster continued to support us as organist and we are grateful to have the consistency of his playing, and welcome him to the church family.

Carmen Brooks-Johnson continued with the pastoral care work as part of her role as SPA. Whilst some church members have returned to services or watched online and others have been part of the WhatsApp group there are a number of church members who have been housebound, shielding and unable to access online resources. Carmen has faithfully visited them over the year where possible and kept in touch by phone with them and their families.

The work to renovate the old vestry which opens off the northside of the apse was completed by Habitat for Humanity in early 2020. This now forms the 4th bedroom of the Community House. The Community of Christ the Servant sadly lost three members during the year because of the deaths of Tim Jeffreys and Shane Goodyear. Murrey Gove, who was a residential member, decided to move back to Newcastle. The remaining members have continued to meet where that has been possible, and have been supported by the Society of the Holy Trinity of which we are members.

The Café van Gogh, run in partnership with Raw Ingredients CiC (Community Interest Company) as a vegan cafe, has also had a challenging year. When possible the café opened, complying with government restrictions and contact tracing. For those months when that was not possible the PCC only charged the café a peppercorn rent.

Our primary school, 'Christ Church Primary SW9' as part of the SW9 Partnership, also had a challenging year, having to accommodate changing government restrictions. The loss of Rev Tim has been felt very keenly at the school, particularly as it had been a while since he had been able to be there in person. We have sought to support the church when we can with their weekly assemblies.

The 'Food Cupboard', opened when possible, sadly we could not allow the visitors to come in to the church, have tea and sandwiches, and select the food items as they would in 'normal' times. Instead prepacked bags of food have been handed out. In 2020 we distributed 1114 parcels. This work continued thanks to Marcel Berg, Liz Waldy, Carmen Brooks-Johnson and Zilah Wallendar volunteering their time. A number of new people have started coming during the lockdown as well those who have come for many years. The PCC are also grateful to the parishes which supply us with food; some just at harvest time, others at harvest and at other times throughout the year, and through financial donations. It is only because of the generosity of these parishes that the Food Cupboard was again able to distribute food throughout the year.

Likewise, when lockdown restrictions allowed, the Charity Shop volunteers enabled the shop and the church to be open on weekdays throughout the year, providing a valuable service to the local community and raising funds to be used to facilitate work with children and older people. This also enabled the church to be open for private prayer during the week, when in person services were not allowed.

Financial Review

The results of the last year and the financial position of Christ Church are shown in the annexed financial statements.

The Statement of Financial Activities shows net incoming resources for the year £789 and reserves of £66,886. The PCC will strive to always maintain adequate financial reserves. This year we were able again to meet our pledge to the Southwark Diocesan Parish Support Fund despite a significant drop in our income.

During a year where our income sources were significantly reduced we were able to meet our commitments thanks to the donations from Church Halls Trust and Honeydawn Ltd.

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Trustees' Report

for the year ended 31 December 2020

Tangible fixed assets for use by the charity.

Fixed assets are set out in Notes 10 and 11 to the accounts.

Consolidated Accounts

Consolidated financial statements (group accounts) are not required in respect of the PCC and its wholly owned subsidiary.

Independent Examiner's Report

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, has indicated his willingness to be proposed for re-appointment.

Public Benefit

Christ Church Brixton Road benefits the public by way of: regular worship that is open to all, the provision of sacred space for personal prayer and contemplation, pastoral work (including the visiting of the sick and the bereaved), teaching Christianity through sermons, courses and small groups, taking school assemblies, promoting the whole mission of the church through its assistance to older people, parents and children, and supporting charities in the UK and overseas.

Volunteers

The worship and ministry of Christ Church is dependent on the volunteers who work and give their time freely, to keep the church functioning. Our particular thanks are due to Fola Stephens and Liz Waldy who served as our Churchwardens, to those who served on the PCC, and to all those who shared in facilitating our corporate worship. As previously mentioned, it is also the work of volunteers that allows both the Charity Shop and the weekly 'Food Cupboard' to operate, and the PCC is very grateful for all this support.

The PCC and church community remain grateful to Steve Hall who worked as the voluntary Parish Administrator during the early part of 2020, and to Marcel Berg who worked as Parish Administrator for the last part of the year.

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure, The PCC is a Registered Charity, and the PCC members are Charity Trustees.

The method of appointment of PCC members is set out in the Church Representation Rules. At Christ Church the membership of the PCC consists of the incumbent (our vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC if they wish. The Electoral Roll was renewed this year and at the end of the year stood at 65 again. Two names came off the Roll and two new names were added.

The PCC are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The PCC largely met via Zoom during 2020. This was unfortunate and meant that some PCC members did not attend meetings.

The PCC met 6 times during the year, mostly on Zoom. The PCC did not operate any committees or working parties this year with the exception of the Standing Committee, and this committee did not meet. (The Standing Committee is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to the approval of the Council.)

The PCC has connections with one charity: The Christ Church Brixton Road Church Halls Trust, constituted by trust deed, charity number 802522, registered at 90 Brixton Road, London SW9 6BE.

Administrative Information

Christ Church Brixton Road is situated on Brixton Road in the London Borough of Lambeth.

It is part of the Diocese of Southwark within the Church of England. Registered Charity number: 1132845.

The contact details are:

Parish Office, Christ Church, 90 Brixton Road, London SW9 6BE.

Telephone number : 020 7587 0375, Email: admin@christchurchbr.org.uk

Website: www.christchurchbr.org.uk

Christ Church Brixton Road

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Trustees' Report

for the year ended 31 December 2020

Members of the Parochial Church Council (PCC) who have served at any time from 1 January 2020 until the date this report was approved are:

Ex Officio members:

Incumbent:

The Reverend Tim Jeffreys (*Chair*) *died August 2020*

Churchwardens:

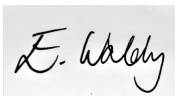
Folashade Stephens
Ms Liz Waldy

PCC Members (Elected):

Cyril Ashley, *representative on Deanery Synod*
Carmen Brooks-Johnson, *representative on Deanery Synod*
Cynthia Deen
Kathie Goddard
Charlotte Murega
Pam Okore
Eunice Williams
Paulette Williams
Julie Green, *co-opted in Oct 2020*
Zilah Wallendar, *co-opted in Oct 2020*
Shane Goodyear, *co-opted in Oct 2020, died December 2020*

(In the absence of an elected Treasurer the churchwardens served as Treasurer by default.

The financial statements were approved by the PCC on 18 May 2021 and signed on its behalf by:



Liz Waldy

Trustee, Churchwarden

Christ Church Brixton Road

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Statement of Trustees' Responsibilities for the year ended 31 December 2020

Statement of trustees' responsibilities

Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the PCC are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

Independent Examiner's Report to the Parochial Church Council of Christ Church Brixton Road

I report on the accounts of Christ Church Brixton Road for the period from 1 January 2020 to 31 December 2020 set out on pages 10 to 20. My report is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and the Charities Act 2011 ('the 2011 Act').

This report is made solely to the charity's trustees as a body in accordance with section 145 of the 2011 Act and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of members of the trustees and the examiner

As described on page 8, the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed. The charity is preparing accrued accounts.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the general Direction given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- a. the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- b. the accounts did not accord with the accounting records; or
- c. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Armstrong FCA
of **Armstrong & Co**
Chartered Accountants & Statutory Auditor

18 May 2021

4a Printing House Yard
Hackney Road
London E2 7PR

Christ Church Brixton Road

(A Parochial Church Council registered as a charity, number: 1132845)

Statement of Financial Activities for the year ended 31 December 2020

		2020			2019
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
		£	£	£	£
Notes					
Income from:					
Donations and legacies	3	94,435	5,936	-	100,371
Charitable activities	4	271	1,238	-	1,509
Other trading activities	5	20,535	-	-	20,535
Investments	6	9	20	-	29
Total income		115,250	7,194	-	122,444
Expenditure on:					
Raising funds	7	-	-	-	87
Charitable activities	8	115,043	6,612	-	121,655
Total expenditure		115,043	6,612	-	99,791
Net income(expenditure) and movement in funds		207	582	-	(6,137)
Net movement in funds		207	582	-	(6,137)
Reconciliation of funds:					
Total funds brought forward	16	18,786	47,311	-	66,097
Total funds carried forward		18,993	47,893	-	66,886

The accompanying accounting policies and notes form an integral part of these financial statements.

Christ Church Brixton Road

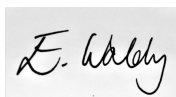
(A Parochial Church Council registered as a charity, number: 1132845)

Balance Sheet

as at 31 December 2020

		31 December 2020		31 December 2019	
	Notes	£	£	£	£
Fixed assets:					
Tangible assets	10		11,347		15,372
Investments	11		2		2
Total fixed assets			<u>11,349</u>		<u>15,374</u>
Current assets:					
Debtors	13	-		10,000	
Cash at bank and In hand	14	<u>68,619</u>		<u>41,923</u>	
Total current assets		<u>68,619</u>		<u>51,923</u>	
Creditors: amounts falling due within one year	15	<u>13,083</u>		<u>1,200</u>	
Net current assets or liabilities			55,536		50,723
Total net assets			<u>66,885</u>		<u>66,097</u>
The funds of the charity:					
Restricted funds	18		47,892		47,311
Unrestricted funds			<u>18,993</u>		<u>18,786</u>
Total charity funds	16		<u>66,885</u>		<u>66,097</u>

Approved by the PCC on 18 May 2021 and signed on their behalf by:



Liz Waldy
Trustee, Churchwarden

The notes on pages 13 to 20 form part of these accounts.

Christ Church Brixton Road

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Statement of Cash Flows

for the year ended 31 December 2020

	Notes	2020 £	2019 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	1	26,666	(12,168)
Cash flows from investing activities:			
Dividends, interest and rents from investments		29	45
Net cash provided by (used in) investing activities		29	45
Change in cash and cash equivalents in the reporting period		26,695	(12,123)
Cash and cash equivalents at the beginning of the reporting period	2	41,924	54,047
Cash and cash equivalents at the end of the reporting period	2	68,619	41,924

Notes to the Cash Flow Statement

	2020 £	2019 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	789	(6,137)
Adjustments for:		
Depreciation charges	4,025	4,014
Dividends, interest and rents from investments	(29)	(45)
(Increase)/decrease in debtors	10,000	(10,000)
Increase/(decrease) in creditors	11,883	(1)
Net cash provided by (used in) operating activities	26,666	(12,168)
2) Analysis of cash and cash equivalents	2020 £	2019 £
Cash in hand	68,619	41,924
Total cash and cash equivalents	68,619	41,924

Christ Church Brixton Road

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Accounting Policies

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 section 1A Smaller Entities 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Charities Act 2011.

Group accounts

In accordance with section 139(2) of the Charities Act 2011, the charity is not required to prepare consolidated financial statements.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

There are no material uncertainties about the charity's ability to continue operating and accordingly the accounts have been prepared on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period in which the tax reclaim is submitted to HMRC. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises, which is accounted for when earned. It is shown gross, with the associated costs included in raising funds costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Rentals under operating leases are charged as incurred over the term of the lease.

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Accounting Policies

for the year ended 31 December 2020

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings

Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

Other fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & fixture	- 10% on cost
Office equipment	- 33% on cost
Music equipment	- 5-10% on cost

Items of equipment are only capitalised where the purchase price exceeds £200.

Investments

Investments are shown in the balance sheet at closing market value. Surpluses or deficits on valuation are credited or charged to the SOFA.

Christ Church Brixton Road

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Notes to the Accounts

for the year ended 31 December 2020

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

Independent Examiners fees - Independent Examination services
Depreciation - owned assets

	2020	2019
	£	£
Independent Examiners fees - Independent Examination services	1,200	1,200
Depreciation - owned assets	4,025	4,014

Trustees' emoluments

	2020	2019
	-	-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Donations and legacies

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Standing orders	1,996	-	1,996	2,342
Envelope giving	4,862	-	4,862	6,258
Loose giving	3,331	-	3,331	5,885
One-off gift aid donations	130	-	130	-
Lent appeal	-	-	-	164
Donations & appeals	4,702	5,021	9,723	13,616
Tax recovered on gift aid	-	-	-	4,278
Legacies	-	-	-	4,738
Recurring grants (Christ Church Brixton Road Halls Trust)	71,414	-	71,414	12,140
Non-recurring one-off grant	8,000	-	8,000	2,663
CJRS Grants	-	915	915	-
	94,435	5,936	100,371	52,084

4 Charitable activities

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Weddings, funerals & certificates	271	-	271	658
Food cupboard	-	1,238	1,238	657
	271	1,238	1,509	1,315

5 Other trading activities

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Church lettings	5,120	-	5,120	16,990
Charity shop - Honeydawn Limited	9,600	-	9,600	9,600
Christmas Fair	5	-	5	513
Other receipts	-	-	-	28
Café letting & service charge	5,810	-	5,810	13,079
	20,535	-	20,535	40,210

6 Investments

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Bank interest received	9	20	29	45
	9	20	29	45

Christ Church Brixton Road

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Notes to the Accounts

for the year ended 31 December 2020

7 Raising funds	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Cost of Stewardships Campaigns	-	-	-	87
	-	-	-	87

8 Charitable activities	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Lent appeal	-	-	-	224
Charitable/Donations giving	1,089	-	1,089	1,641
Upkeep of services - general	1,551	-	1,551	1,202
Upkeep of services - music	1,947	-	1,947	2,655
Food Cupboard expenditure	-	1,296	1,296	1,586
Insurance	5,322	-	5,322	5,339
Heat & light	7,087	-	7,087	12,434
Repairs & maintenance	44,451	2,108	46,559	20,840
Hospitality	793	-	793	217
Parish Support Fund	29,000	-	29,000	29,000
Printing & photocopying	3,063	-	3,063	3,303
Parish training & mission	480	-	480	2,179
Telephone	4,264	-	4,264	4,158
Cleaning	2,873	-	2,873	4,324
Sundry expenses	175	-	175	128
Bank charges	65	-	65	60
Legal & professional fees	-	-	-	1,140
Admin honorarium	3,378	-	3,378	4,060
Depreciation	1,732	2,293	4,025	4,014
Staff costs	6,573	915	7,488	-
Independent Examiner's fees	1,200	-	1,200	1,200
	115,043	6,612	121,655	99,704

9 Staff costs	2020	2019
	£	£
Staff salaries	7,359	-
Staff pensions	129	-
	7,488	-
Average number of employees during the year was:	1	-

No remuneration was paid to any Trustee or their associates for services as a trustee during the year ended 31 December 2020 nor to 31 December 2019.

Christ Church Brixton Road

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Notes to the Accounts

for the year ended 31 December 2020

10 Tangible fixed assets	Furniture & fixture £	Office equipment £	Music equipment £	Total £
Cost				
As at 1 January 2020	26,553	17,980	68,036	112,569
As at 31 December 2020	<u>26,553</u>	<u>17,980</u>	<u>68,036</u>	<u>112,569</u>
Depreciation				
As at 1 January 2020	15,449	16,976	64,772	97,197
Charge for the year	1,120	612	2,293	4,025
As at 31 December 2020	<u>16,569</u>	<u>17,588</u>	<u>67,065</u>	<u>101,222</u>
Net book value				
As at 31 December 2020	<u>9,984</u>	<u>392</u>	<u>971</u>	<u>11,347</u>
As at 31 December 2019	<u>11,104</u>	<u>1,004</u>	<u>3,264</u>	<u>15,372</u>

11 Investments	Investments £	Total £
Market value		
As at 1 January 2020	<u>2</u>	<u>2</u>
As at 31 December 2020	<u>2</u>	<u>2</u>

Investments	The investment relates to 100% of the share capital in Honeydawn Limited (Company number: 2883916), a company set up to generate income for the Church. The shares are held by Frederick Adebayo Tuga as nominee for the PCC.
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12 Investments in subsidiary

Based on the draft accounts at 31 December 2020, the profit and loss account showed a deficit for the year of £12,969 (2019: deficit of £2,046). The aggregate share capital and reserves of Honeydawn Limited amounted to a surplus of £10,661 (2019: surplus of £23,630).

The results of Honeydawn Limited are shown below:

		2020 £	2019 £
Balance sheet at 31 December:	Current assets	<u>11,311</u>	<u>34,542</u>
		11,311	34,542
	Current liabilities: due within one year	<u>(650)</u>	<u>(10,912)</u>
		10,661	23,630
	Represented by:		
	Share capital	2	2
	Retained profits	<u>10,659</u>	<u>23,628</u>
		10,661	23,630
Profit and loss account	Turnover	8,627	19,419
	Cost of sales	<u>(284)</u>	<u>(250)</u>
	Gross profit	8,343	19,169
	Administration expenses	<u>(21,352)</u>	<u>(21,284)</u>
	Interest receivable	40	69
	Net profit/(loss) for year	<u>(12,969)</u>	<u>(2,046)</u>
	Retained profit/(loss) brought forward	23,628	25,674
	Retained profit/(loss) carried forward	<u>10,659</u>	<u>23,628</u>

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Notes to the Accounts

for the year ended 31 December 2020

13 Debtors: amounts falling due within one year	2020	2019
	£	£
Other debtors	-	10,000
	<u>-</u>	<u>10,000</u>

14 Bank and cash in hand	2020	2019
	£	£
CAF Current Account	23,174	11,895
CAF Gold Account - Appeal	11,066	11,802
CAF Gold Account - Community	34,329	18,210
Petty cash	50	16
	<u>68,619</u>	<u>41,923</u>

15 Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditors	11,116	-
PAYE/NI Control Account	467	-
Pensions control	300	-
Accruals	1,200	1,200
	<u>13,083</u>	<u>1,200</u>

16 The funds of the charity: current year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted income funds	47,311	7,194	(6,613)	-	47,892
<u>Unrestricted funds</u>					
General funds	18,786	115,250	(115,043)	-	18,993
	<u>66,097</u>	<u>122,444</u>	<u>(121,656)</u>	<u>-</u>	<u>66,885</u>

17 The funds of the charity: prior year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted income funds	52,894	864	(6,507)	60	47,311
<u>Unrestricted funds</u>					
General funds	19,340	92,790	(93,284)	(60)	18,786
	<u>72,234</u>	<u>93,654</u>	<u>(99,791)</u>	<u>-</u>	<u>66,097</u>

18 Restricted funds: current year	Opening balance	Incoming resources	Resources expended	Transfers & adjustments	Closing balance
	£	£	£	£	£
Building Appeal	24,269	-	2,293	-	21,975
Food Cupboard	4,515	1,982	1,296	-	5,201
Youth & Educational Fund	18	-	-	-	18
Church Commissioners Mission Fund	300	-	-	-	300
Community of Christ the Servant Fund	-	4,277	-	-	4,277
Community Fund	18,210	20	2,108	-	16,121
Coronavirus Job Retention Scheme (CJRS)	-	915	915	-	-
	<u>47,311</u>	<u>7,194</u>	<u>6,613</u>	<u>-</u>	<u>47,892</u>

Christ Church Brixton Road

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Notes to the Accounts

for the year ended 31 December 2020

	Opening balance	Incoming resources	Resources expended	Transfers & adjustments	Closing balance
	£	£	£	£	£
19 Restricted funds: prior year					
Building Appeal	26,556	-	2,287	-	24,269
Food Cupboard	5,430	671	1,586	-	4,515
Youth & Educational Fund	18	-	-	-	18
Lent Appeal	-	164	224	60	-
Church Commissioners Mission Fund	300	-	-	-	300
Community Fund	20,591	29	2,410	-	18,210
	<u>52,895</u>	<u>864</u>	<u>6,507</u>	<u>60</u>	<u>47,311</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Building Appeal	Used for funds specifically raised to pay for the repairs and improvements needed to the fabric of the Church buildings.
Food Cupboard	Used to provide food assistance to the needy.
Youth & Educational Fund	Used for Youth & Sunday School Provision.
Organ Fund	This represents the restricted element of the cost of the new organ purchased in 2008. The cost was capitalised and is being depreciated over 10 years from 2008. The amount of restricted resources expended represents the depreciation charge.
Church Commissioners Mission Fund	Used for activities in connection with churches mission to the Parish of Christ Church, Brixton Road.
Community of Christ the Servant Fund	Donations made by residential members of the community to offset the costs of running the community, maintaining the community house and the wider work of the church.
Community Fund	Used to hold donations from Honeydawn Limited to be spent on facilitating work with children or adults in the congregation or parish.
Coronavirus Job Retention Scheme (CJRS)	The CJRS was introduced to help employers who cannot maintain their current workforce because their operations are affected by the COVID-19 outbreak. The amount relates to the furlough claims made to HMRC during the year. All the amounts received from the claims have been paid to the employees who the claims relate to.

	General funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
20 Net assets attributable to funds: current year					
Tangible fixed assets	11,349	-	-	-	11,349
Current assets	20,727	-	47,892	-	68,619
Current liabilities	(13,083)	-	-	-	(13,083)
Net assets represented by funds	<u>18,993</u>	<u>-</u>	<u>47,892</u>	<u>-</u>	<u>66,885</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
21 Net assets attributable to funds: prior year					
Tangible fixed assets	15,374	-	-	-	15,374
Current assets	4,612	-	47,311	-	51,923
Current liabilities	(1,200)	-	-	-	(1,200)
Net assets represented by funds	<u>18,786</u>	<u>-</u>	<u>47,311</u>	<u>-</u>	<u>66,097</u>

Christ Church Brixton Road

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Notes to the Accounts

for the year ended 31 December 2020

22 Taxation

The PCC is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

23 Post balance sheet events

There were no significant post balance sheet events.

24 Pension commitments

The charity contributes to both employee defined contribution (DC) stakeholder pension and employee defined benefit (DB) schemes. The assets of the schemes are held separately from those of the charity in independently administered funds.

	2020	2019
The unpaid contributions outstanding at the year end were:	£ 300	£ -

25 Other financial commitments

At 31 December 2020, the PCC had total commitments under non-cancellable operating leases over the remaining life of those leases of £5,620 (2019: £7,047).

26 Contingent liabilities

The charity had no material contingent liabilities at 31 December 2020 nor at 31 December 2019.

27 Related parties

During the year the members of the PCC and their related parties made aggregate donations of £2,824 (2019: £3,107).


28 Gifts in kind and volunteers

During the year the charity benefited from unpaid work performed by volunteers.

Signature Certificate

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