



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	1	September	2023		31	August	2024

Section A Reference and administration details

Charity name

Rotherham and Dearne Valley Circuit

Other names charity is known by

Registered charity number (if any) 1132844

Charity's principal address

18 Queensway

Rotherham

Postcode

S60 3EE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Andrew Fox	Superintendent		
2	Rev Louise Makin	Presbyter		
3	Mr Edward Siddall	Lay Pastor		
4	Rev Lynn Broadhead	Presbyter LEP		
5	Rev Joyce Barrass	Supernumerary		
6	Rev Dick Styles	Supernumerary		
7	Rev Jennifer Park	Supernumerary		
8	Mr David Ryan	Circuit Treasurer and Governance Officer and Treasurer		
9	Mrs Anne Holmes	Circuit Secretary and Circuit Steward		
10	Mr John Cook	Assistant Secretary		
11	Mr Graham Hudson	Connexional Funds Secretary and Circuit Steward		
12	Mr David Guy	Action for Children Secretary		
13	Mrs Karen Dunn	Climate Justice Officer		
14	Mr Robert Hambrey	Local Preacher Secretary		
16	Mrs Muriel Mellars	Representative for Local Preacher Meeting		

17	Mrs Gill Styles	Representative for Local Preacher Meeting		
18	Mrs Rona Hudson	Trustee		
19	Mrs Gail Atkin	Trustee		
20	Mr Alex Hall	Trustee		
21	Mrs Eleanor Wainwright	Trustee		
22	Mrs Victoria Loveday	Circuit steward		
23	Mr Frances Lovell	Trustee		
24	Mrs Margaret Moran	Trustee		
25	Mrs Janet Griffiths	Trustee		
26	Steve Hannam	Trustee		
27	Mrs Joyce Kilner	Trustee		
28	Mrs Jean Craig	Trustee		
29	Chris Houghton	Trustee		
30	Mrs Irene White	Trustee		
31	Pat Na	Trustee		
32	Anne Wright	Trustee		
33	Mrs Anita Andrews	Trustee and Circuit Steward		
34	Mrs Kay Smallwood	Trustee		
35	Mr Roger Lindley	Trustee		
36	Mr Dave Wright	Trustee		
37	Mr Gary Pitt	Trustee		
38	Peter Drabble	Trustee		
39	Mrs Angela Yardy	Trustee		
40	Kay Hester	Trustee		
41	Fiona Wilson	Trustee		
42	Mrs Julia Hindley	Trustee		
43	Mr Bill Millington	Trustee		
44	Mr David Schofield	Trustee		
45	Miss Liz Hill	Trustee		
46	Mrs Julie Hardwick	Trustee		
47	Mrs Irene Benson	Trustee		
48	Mr David Sykes	Trustee		
49	Amy Wright	Trustee		
50	Mrs Jane Shore	Trustee		
51	Mrs Anita Taylor	Trustee		
52				
53				
54				
55				

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Rev Andrew Fox
Rev Louise Makin
Mr Edward Siddall

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Deed of Union (1932) AND METHODIST Church Act (1976)
How the charity is constituted (eg. trust, association, company)	Act of Parliament
Trustee selection methods (eg. appointed by, elected by)	Appointed by local churches and existing trustees Ministers are automatically trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Circuit works in partnership with other Christian Churches and a number of Christian charitable organisations:

High St Centre, Rawmarsh (5 members of board of trustees)

Community Education Connection Ltd.

Methodist Homes for the Aged

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian Faith in accordance with the doctrinal standards and discipline of the Methodist Church ;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church
- c) Any charitable purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

The Circuit produced a quarterly preaching plan to ensure regular acts of worship take place at each of the 10 Methodist Churches and the 1 Local Ecumenical Partnerships in its geographical area.

These are open to all people without charge, and serves over 600 people every week this way.

The Circuit exists to provide a living expression of the Christian faith in action, both in individual's lives and in community work, and providing a regional and national voice. This includes organised acts of learning, caring, worship and service. We do this from a base of 10 caring communities and several charities.

Each of our 10 churches has a variety of public services that it offers, across all the age ranges including, providing rooms for community use, Mums and Tots groups, playgroups, youth groups, support for youth uniformed organisations, including, Scouting Guiding, Boys Brigade, Girls Brigade and a range of activities for adults and the elderly including Memory cafes and Senior Youth Clubs Through High St Centre in Rawmarsh we provide services on behalf of RMBC through our Youth Charity, and Community development work. This includes respite care for children with special needs, after school care, youth clubs and meeting space.

Community Education Connection provides RE teaching in schools in Rotherham through a number of the churches connexions with their local schools. This includes assemblies, prayer spaces Godly Play and church visits. A number of other schools are supplied assemblies from the 'Open the Book' scheme.

The Circuit is directly involved and support the following ministries and projects in its area in partnership with other Christian Groups.

- The charity, Lighthouse Homes which offers accommodation for homeless men & women.
- Shiloh – day centre for homeless men and women
- Acorn Ministries (working with the elderly in local care homes).

The Circuit works in partnership with other Christian Churches and a number of Christian charitable organisations across the Rotherham Geographical area.

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Mission

Schools work is being developed further with active involvement across the borough. This includes assemblies, 'Open the Book' story time and Godly Play and prayer spaces.

Trinity Hall continues to function as a sustainable community centre, with provision with office space upstairs. The downstairs being used by Broad Horizons which provides care for adults with learning and physical difficulties.

Holiday Clubs continue at churches across the circuit.

Memory cafes are being run at Wickersley and St. John's.

Rawmarsh has renovated a new entrance and meeting rooms which are used by the community and NHS.

A new entrance area has been completed at Broom at Broom

Family Fun Church has been established at Central and Broom and the Little Boat Club for under 5's has at Central, Broom and St John's and recently at Furlong Road

An Alpha Course has taken place over 10 weeks at Wath Methodist Church

Whiston is working hard with the Parish Council to offer additional support for community events

Section E Financial review

Brief statement of the charity's policy on reserves

The Reserves policy for the Rotherham and Dearne Valley Circuit is to hold equivalent to 6 months' average expenditure in accordance with Methodist Standing Orders. This should be sufficient to meet any unforeseen item of major expenditure.

It is necessary to hold sufficient working capital to enable the quarterly payment of stipends and business expenses for two presbyters and five Lay Workers (from 1 September 2023) and our contribution to the District and Connexion.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		A Holmes
Position (eg Secretary, Chair, etc)		Secretary
Date	28th June 2025	

Charity registration number 1132844 (England and Wales)

**ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

LEGAL AND ADMINISTRATIVE INFORMATION

Ministers

Rev Dr A Fox
Rev L Makin

Layworkers

Pastor - E Archer Siddall
Governance Officer - D Ryan
Lay Visitor - K Dunn
Lay Visitor - E Whiteoak
Childrens worker - G Perkins

Circuit stewards

D Ryan
A Holmes
G Hudson
V Loveday
J Hampshire
A Andrews

Treasurer

D Ryan

Charity number

1132844

Registered office

Central Methodist Church
Lodge Lane
Aston
Sheffield
S26 2BP

Accountants

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

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ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Charity objective is to act as a Resource provider within the area around Rotherham for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

- (A) The Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (B) Any charitable purpose for the time being of any Connexional, District, circuit, local or other organisation of the Methodist Church;
- (C) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (D) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

How the charity achieves its aims:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity is the controlling body of the Methodist Church in the Rotherham and Dearne Valley area. We seek to promote the Christian Gospel of Hope through the life and teachings of Jesus Christ as contained in the Holy Bible. We do this in many ways but mainly through the operation of 11 Churches in this area. The beneficiaries of our work are many and through discussion at our circuit meeting we constantly seek new ways of spreading the Gospel.

Financial review

The charity is financially solvent and currently holds reserves in excess of Methodist requirements as laid down by conference. We are looking at how our reserves can be deployed in the future.

The charity are required to hold as reserves within the Methodist church 6 months annual expenditure as a minimum. There is no requirement to spend sums in excess of this.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

The Rotherham And Dearne Valley Circuit is under the control of the circuit meeting in this area. The actions are outlined and discussed at our quarterly meeting. Reports are presented on a regular basis to explain our current situation.

All financial documents are supplied to the Sheffield District which itself oversees a number of circuits in this area. The day to day running of the circuit is overseen by the Circuit leadership team who are the employed staff and a number of unpaid lay circuit stewards.

The trustees who served during the year were:

Rev J Barrass	Rev J Park	A Andrews
L Broadhead	Rev A Fox	Rev L Makin
J Cook	P Drabble	K Dunn
D Guy	A Hall	R Hambrey
J Hampshire	S Hannam	K Hester
L Hill	J Hindley	A Holmes
C Houghton	G Hudson	R Hudson
P Kenny	J Kilner	R Lindley
V Loveday	F Lovell	G Lumb
G Atkin	M Mellars	B Millington
M Moran	P Na	J Hardwick
G Pitt	D Ryan	C Sarjeant
D Schofield	E Siddall	K Smallwood
D Wright	D Styles	G Styles
S Tanser	C Taylor	H Thickitt
A Yardy	E Wainwright	I White
F Wilson	A Wright	E Wright
A Taylor		

All members of the circuit are appointed by the churches in the area of influence plus the paid staff employed by the circuit.

The trustees' report was approved by the Board of Trustees.

David Ryan

Treasurer

14 March 2025

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

I report to the trustees on my examination of the financial statements of Rotherham and Dearne Valley Methodist Circuit (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Natalie Bracey FCA
Hart Shaw LLP

Chartered Accountants
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Dated: 1 April 2025

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Unrestricted TMCP fund 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
<u>Income and endowments from:</u>						
Charitable activities	2	198,487	-	-	198,487	354,052
Other trading activities	3	30,535	-	-	30,535	27,160
Investments	4	25,914	33,076	1,457	60,447	42,609
Other income	5	12,760	9,600	-	22,360	-
Total income and endowments		267,696	42,676	1,457	311,829	423,821
<u>Expenditure on:</u>						
Charitable activities	6	325,700	26,000	-	351,700	347,079
Contributions to DAF		-	38,891	-	38,891	38,724
Other expenditure	11	-	1,810	138	1,948	1,947
Total resources expended		325,700	66,701	138	392,539	387,750
Net gains/(losses) on investments	12	-	-	3,732	3,732	(2,139)
Net (outgoing)/incoming resources before transfers		(58,004)	(24,025)	5,051	(76,978)	33,932
Net (outgoing)/incoming resources before transfers		(58,004)	(24,025)	5,051	(76,978)	33,932
Gross transfers between funds		76,320	(75,000)	(1,320)	-	-
Net movement in funds		18,316	(99,025)	3,731	(76,978)	33,932
Fund balances at 1 September 2023		991,250	702,039	48,244	1,741,533	1,707,601
Fund balances at 31 August 2024		1,009,566	603,014	51,975	1,664,555	1,741,533

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		438,975		438,975
Investments	15		51,976		48,244
			<u>490,951</u>		<u>487,219</u>
Current assets					
Debtors	16	62,469		106,706	
Cash at bank and in hand		1,166,223		1,201,169	
		<u>1,228,692</u>		<u>1,307,875</u>	
Creditors: amounts falling due within one year	17	(55,088)		(53,561)	
Net current assets			<u>1,173,604</u>		<u>1,254,314</u>
Total assets less current liabilities			<u><u>1,664,555</u></u>		<u><u>1,741,533</u></u>
Capital funds					
Endowment funds - general	19		51,975		48,245
Income funds					
TMCP unrestricted fund	20		603,014		702,038
Unrestricted funds			1,009,566		991,250
			<u><u>1,664,555</u></u>		<u><u>1,741,533</u></u>

The accounts were approved by the Trustees on 14 March 2025

David Ryan
Treasurer

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Rotherham and Dearne Valley Methodist Circuit is a charity registered in England and Wales. The registered office is Central Methodist Church, Lodge Lane, Aston, Sheffield, S26 2BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by conference as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised under the accruals basis. Specific expenditure on charitable activities is charged directly against the activity to which it relates as costs of raising funds or expenditure on charitable activities.

Support and governance costs are charged against the charitable activity they support the most.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings

Held at residual value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Charitable activities

	2024 £	2023 £
Church collections	198,487	180,269
Church sales	-	173,783
	<u>198,487</u>	<u>354,052</u>
Analysis by fund		
Unrestricted funds	198,487	180,269
TMCP unrestricted fund	-	173,783
	<u>198,487</u>	<u>354,052</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

3 Other trading activities

	2024	2023
	£	£
Letting and licensing arrangements	<u>30,535</u>	<u>27,160</u>

Other income relates solely to unrestricted funds.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

4 Income from investments

	Unrestricted funds	TMCP unrestricted funds	Endowment funds general	Total	Unrestricted funds	TMCP unrestricted funds	Endowment funds general	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Interest receivable	25,914	33,076	1,457	60,447	15,104	26,019	1,486	42,609

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

5 Other income

	Unrestricted funds	TMCP unrestricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Church sales	12,760	9,600	22,360	-

6 Expenditure on charitable activities

	Unrestricted funds	TMCP unrestricted fund	Total	Unrestricted funds
	2024	2024	2024	2023
	£	£	£	£
Direct costs				
Staff costs	172,743	-	172,743	100,286
Methodist Church Fund	60,591	-	60,591	58,806
Telephone & travel	12,913	-	12,913	11,497
Insurance & utilities	21,849	-	21,849	12,658
Maintenance on manses	4,690	-	4,690	42,225
Expenditure on other properties	5,297	-	5,297	7,393
Donations	8,515	-	8,515	784
Other expenditure	18,053	-	18,053	24,596
	304,651	-	304,651	258,245
Grant funding of activities (see note 7)	17,485	26,000	43,485	84,825
Share of support and governance costs (see note 8)				
Support	3,564	-	3,564	4,009
	325,700	26,000	351,700	347,079
Analysis by fund				
Unrestricted funds	325,700	-	325,700	347,079
Restricted funds	-	26,000	26,000	-
	325,700	26,000	351,700	347,079

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

7 Grants payable

During the year, four grants (2023 - one) were made as follows:

	Unrestricted funds	TMCP unrestricted fund	Total	Unrestricted funds
	2024	2024	2024	2023
	£	£	£	£
Grants to institutions:				
Broom Church - Entrance	7,485	-	7,485	84,825
St John's - Roof	-	18,000	18,000	-
Broom Church - AV System Upgrade	-	8,000	8,000	-
Broom Church - Roof	10,000	-	10,000	-
	<u>17,485</u>	<u>26,000</u>	<u>43,485</u>	<u>84,825</u>

8 Support costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Administration costs	3,564	-	3,564	4,009	Charitable activities
	<u>3,564</u>	<u>-</u>	<u>3,564</u>	<u>4,009</u>	
Analysed between Charitable activities	3,564	-	3,564	4,009	
	<u>3,564</u>	<u>-</u>	<u>3,564</u>	<u>4,009</u>	

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

9 Trustees

During the year, 6 Trustees have been paid remuneration and had received other benefits from an employment with the Rotherham and Dearne Valley Circuit. The Trustees only received remuneration in respect of services they provide undertaking their roles under their contract of employment, and not in respect of their role as Trustees. The value of Trustees' remuneration and other benefits was as follows:

		2024	2023
		£	£
Rev J Park	Remuneration	-	11,396
	Pension contributions paid	-	-
E Archer-Siddall	Remuneration	30,336	29,140
	Pension contributions paid	1,820	1,688
D Ryan	Remuneration	13,116	13,168
	Pension contributions paid	787	730
Rev A Fox	Remuneration	32,320	-
	Pension contributions paid	7,678	-
Rev L Makin	Remuneration	29,399	-
	Pension contributions paid	7,678	-
K Dunn	Remuneration	6,240	6,796
	Pension contributions paid	-	-
G Perkins	Remuneration	12,612	12,700
	Pension contributions paid	-	-

During the period, 7 (2023: 7) Trustees received reimbursement of expenses totalling £5,951 relating to travel, stationery, resources to use in ministry and manse repairs.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	7	6

Employment costs

	2024 £	2023 £
Wages and salaries	142,569	91,600
Social security costs	10,818	5,101
Other pension costs	19,356	3,585
	172,743	100,286

There were no employees who received total employee benefits (excluding employer pension contributions) of more than £60,000.

11 Other expenditure

	TMCP unrestricted funds	Endowment funds	Total 2024 £	Total 2023 £
Administration of restricted fund	1,810	138	1,948	1,947
For the year ended 31 August 2023	1,805	142		1,947

12 Gains and losses on investments

	Endowment funds 2024 £	Endowment funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	3,732	(2,139)

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

14 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 September 2023	438,975
At 31 August 2024	438,975
Carrying amount	
At 31 August 2024	438,975
At 31 August 2023	438,975

15 Fixed asset investments

	Add investments 1 £
Cost or valuation	
At 1 September 2023	48,244
Valuation changes	3,732
At 31 August 2024	51,976
Carrying amount	
At 31 August 2024	51,976
At 31 August 2023	48,244

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	25,963	72,350
Prepayments and accrued income	7,002	6,876
	32,965	79,226
Amounts falling due after more than one year:		
Other debtors	29,504	27,480
Total debtors	62,469	106,706

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

16 Debtors

(Continued)

Other debtors due within one year disclosed above includes concessionary loans provided at 0% interest with an outstanding balance at the year end of £10,885 (2023 - £5,520).

Other debtors due after one year disclosed above includes concessionary loans provided at 0% interest with an outstanding balance at the year end of £29,504 (2023 - £27,480).

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,346	4,201
Accruals and deferred income	52,742	49,360
	<u>55,088</u>	<u>53,561</u>

18 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>19,356</u>	<u>3,462</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2024 £
Permanent endowments	<u>48,244</u>	<u>1,457</u>	<u>(138)</u>	<u>(1,320)</u>	<u>3,732</u>	<u>51,975</u>
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2023 £
Permanent endowments	<u>50,383</u>	<u>1,486</u>	<u>(142)</u>	<u>(1,343)</u>	<u>(2,139)</u>	<u>48,245</u>
Warning: Balance c/f from prior period does not equal balance b/f in current period						48,244

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

19 Endowment funds

(Continued)

The Ward Legacy is the only endowment trust fund and was set up to benefit a number of churches and circuits in the Sheffield District. Due to restrictions in the legacy only interest can be drawn from the fund each year.

20 TMCP unrestricted fund

The TMCP Fund holds the capital receipts from the sale of properties. This can be withdrawn on request. This has been redesignated as a separately identifiable unrestricted fund during 2024.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
TMCP fund	702,039	42,676	(66,701)	(75,000)	603,014
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
TMCP fund	632,976	199,802	(40,529)	(90,211)	702,038

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
General funds	991,250	267,696	(325,700)	76,320	1,009,566
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
General funds	1,024,242	222,533	(347,079)	91,554	991,250

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

22 Analysis of net assets between funds

	Unrestricted fund	TMCP unrestricted fund	Endowment funds	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Fund balances at 31 August 2024 are represented by:					
Tangible assets	438,975	-	-	438,975	438,975
Investments	1	-	51,975	51,976	48,244
Current assets/(liabilities)	570,590	603,014	-	1,173,604	1,254,314
	<u>1,009,566</u>	<u>603,014</u>	<u>51,975</u>	<u>1,664,555</u>	<u>1,741,533</u>

23 Related party transactions

During the year there has been related party transactions between the Circuit and D Ryan who is a Trustee. The transactions total £2,000 and relate to bookkeeping work (2023: £2,000).

Rotherham and Dearne Valley Methodist Circuit

Friday 27th June 2025

Auditor's Report is included in Approved Accounts document which is attached.

Anne Holmes