



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 1	September	Year 2021		Day 31	Month August	Year 2022

Section A Reference and administration details

Charity name Rotherham and Dearne Valley Circuit

Other names charity is known by

Registered charity number (if any) 1132844

Charity's principal address

18 Queensway

Rotherham

Postcode S60 3EE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Joanne Archer-Siddall	Superintendent		
2	Jenny Park			
3	Wayne Ashton			
5	Lynn Broadhead			
6	Joyce Barrass			
7	Dick Styles			
8	Jonathan Hood			
9	Eleanor Wainwright			
10	David Ryan			
11	Anne Holmes			
12	Sandra Tanser			
13	Roger Lindley			
14	Janet Hampshire			
15	Robert Hambrey			
16	Jane Shore			
17	David Guy			
18	Ian Maw			
19	Rona Hudson			
21	Michael Lumb			
22	Mary Lumb			
23	Victoria Loveday			
24	Margaret Moran			
25	Judith Ollivant			

26	Steve Hannam			
27	Joyce Kilner			
32	Chris Houghton			
33	Clive Taylor			
34	Pat Na			
35	Irene White			
3 8	Anne Wright			
39	Marjorie Collinson			
40	Anita Andrews			
41	Pam Trehern			
42	Peter Drabble			
43	Julia Hindley			
44	Graham Hudson			
45	Kay Hester			
46	Fiona Wilson			
47	David Schofield			
48	Bill Millington			
49	Liz Hill			
50	Margaret Smith			
51	John Cook			
52	Amy Wright			
53	Edward Archer Siddall			
54	Ron Cauwood			
56	Muriel Mellars			
57	Gill Styles			
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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B management

Structure, governance and

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Deed of Union (1932) AND METHODIST Church Act (1976)
How the charity is constituted (eg. trust, association, company)	Act of Parliament
Trustee selection methods (eg. appointed by, elected by)	Appointed by local churches and existing trustees Ministers are automatically trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- ☐ policies and procedures adopted for the induction and training of trustees;
- ☐ the charity's organisational structure and any wider network with which the charity works;
- ☐ relationship with any related parties;
- ☐ trustees' consideration of major risks and the system and procedures to manage them.

The Circuit works in partnership with other Christian Churches and a number of Christian charitable organisations:

High St Centre, Rawmarsh (5 members of board of trustees)

Community Education Connection Ltd.

Methodist Homes for the Aged

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian Faith in accordance with the doctrinal standards and discipline of the Methodist Church ;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church
- c) Any charitable purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Circuit produced a quarterly preaching plan to ensure regular acts of worship take place at each of the 10 Methodist Churches and the 1 Local Ecumenical Partnerships in its geographical area.

These are open to all people without charge, and serves over 600 people every week this way.

The Circuit exists to provide a living expression of the Christian faith in action, both in individual's lives and in community work and providing a regional and national voice. This includes organised acts of learning, caring, worship and service. We do this from a base of 10 caring communities and several charities.

Each of our 10 churches has a variety of public services that it offers, across all the age ranges including, providing rooms for community use, Mums and Tots groups, Playgroups, Youth Groups, support for Youth Uniformed Organisations, including Scouting and Guiding, Boys Brigade, Girls Brigade and a range of activities for adults and the elderly including Memory Cafes and Senior Youth Clubs Through High St Centre in Rawmarsh we provide services on behalf of Rotherham Metropolitan Borough Council through our Youth Charity and Community development work. This includes respite care for children with special needs, after school care, youth clubs and meeting space.

Community Education Connection provides RE teaching in schools in Rotherham through a number of the churches connections with their local schools. This includes assemblies, Prayer Spaces, Godly Play and Church visits. A number of other schools are supplied assemblies from the 'Open the Book' scheme.

The Circuit is directly involved and support the following ministries and projects in its area in partnership with other Christian Groups.

- The charity Lighthouse Homes which offers accommodation for homeless men & women.
- Shiloh – day centre for homeless men and women
- Acorn Ministries (working with the elderly in local care homes).

The Circuit works in partnership with other Christian Churches and a number of Christian charitable organisations across the Rotherham Geographical area.

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- ☐ policy on grant making;
- ☐ policy programme related investment;
- ☐ contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Mission

Schools work is being developed further with active involvement across the borough. This includes assemblies, 'Open the Book' story time and Godly Play and prayer spaces.

Trinity Hall continues to function as a sustainable Community Centre, with provision with office space upstairs. The downstairs being used by Broad Horizons which provides care for adults with learning and physical difficulties.

Holiday Clubs continue at churches across the circuit.

Memory cafes are being run at Wickersley and St. John's.

Rawmarsh has renovated a new entrance and meeting rooms which are used by the community and NHS.

A new entrance area is being planned at Broom

Family Fun Church has been established at Central and Broom and the Little Boat Club for under 5's has at Central, Broom and St John's.

Whiston is working hard with the Parish Council to offer additional support for community events

Section E

Financial review

Brief statement of the charity's policy on reserves

The Reserves policy for the Rotherham and Dearne Valley Circuit is to hold equivalent to 6 months' average expenditure in accordance with Methodist Standing Orders. This should be sufficient to meet any unforeseen item of major expenditure. It is necessary to hold sufficient working capital to enable the quarterly payment of stipends and business expenses for two presbyters and five Lay Workers (from 1 September 2023) and our contribution to the District and Connexion.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- ☐ the charity's principal sources of funds (including any fundraising);
- ☐ how expenditure has supported the key objectives of the charity;

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rev Jennifer Park	A Holmes
Position (eg Secretary, Chair, etc)	Chair and Acting Superintendent	Secretary
Date	27th June 2023	

Charity registration number 1132844

**ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

LEGAL AND ADMINISTRATIVE INFORMATION

Ministers	Rev J Archer Siddall (resigned 31 August 2022) Rev J Park
Layworkers	Pastor - W Ashton (resigned 31 December 2021) Pastor - E Archer Siddall Governance Officer - D Ryan Lay Visitor - K Dunn Lay Visitor - E Whiteoak Evangelism Enabler - J Hood (resigned 24 April 2022) Childrens worker - G Perkins (appointed 1 July 2022)
Circuit stewards	D Ryan E Wainwright J Shore (resigned 14 March 2022) A Holmes G Hudson (appointed 14 March 2022) V Loveday (appointed 14 March 2022) J Hampshire (appointed 20 June 2022) A Andrews (appointed 20 June 2022)
Treasurer	D Ryan
Charity number	1132844
Registered office	Central Methodist Church Lodge Lane Aston Sheffield S26 2BP
Accountants	Hart Shaw LLP Europa Link Sheffield Business Park Sheffield S9 1XU

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

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ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Charity objective is to act as a Resource provider within the area around Rotherham for the Methodist Church.

The purposes of The Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

- (A) The Christian Faith in accordance with the doctrinal standards and the discipline of The Methodist Church;
- (B) Any charitable purpose for the time being of any Connexional, District, circuit, local or other organisation of The Methodist Church;
- (C) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- (D) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

How the charity achieves its aims:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity is the controlling body of the Methodist Church in the Rotherham and Dearne Valley area. We seek to promote the Christian Gospel of Hope through the life and teachings of Jesus Christ as contained in the Holy Bible. We do this in many ways but mainly through the operation of 11 Churches in this area. The beneficiaries of our work are many and through discussion at our circuit meeting we constantly seek new ways of spreading the Gospel.

Financial review

The charity is financially solvent and currently holds reserves in excess of Methodist requirements as laid down by conference. We are looking at how our reserves can be deployed in the future. Two new ministers have been appointed and they start 1 September 2023 for a minimum of 5 years.

The charity are required to hold as reserves within the Methodist church 6 months annual expenditure as a minimum. There is no requirement to spend sums in excess of this.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

The Rotherham And Dearne Valley Circuit is under the control of the circuit meeting in this area. The actions are outlined and discussed at our quarterly meeting. Reports are presented on a regular basis to explain our current situation.

All financial documents are supplied to the Sheffield District which itself oversees a number of circuits in this area. The day to day running of the circuit is overseen by the Circuit leadership team who are the employed staff and a number of unpaid lay circuit stewards.

The trustees who served during the year were:

M Lumb	J Hampshire	M Collinson
D Styles	A Holmes	R Hudson
P Drabble	R Rutherford	D Schofield
D Ryan	M Moran	A Wright
R Lindley	I White	J Hindley
J Shore (ceased 14 March 2022)	J Ollivant	A Andrews
R Hambrey	J Cook	L Hill
G Hudson	Rev. J Park	C Taylor
W Cutts (resigned 20 June 2022)	E Wainwright	J Hood (resigned 24 April 2022)
J Kilner	P Trehern	S Hannam
M Lumb	P Na	K Dunn
V Loveday	W Ashton (resigned 31 December 2021)	
M Smith	S Tanser	
C Houghton	B Millington	
R Cauwood	K Hester	
F Wilson	M Mellars	
I Maw	Rev. L Broadhead	
D Guy	Rev. J Archer - Siddall (resigned 31 August 2022)	
Rev. J Barrass	E Archer Siddall	

All members of the circuit are appointed by the churches in the area of influence plus the paid staff employed by the circuit.

Transfers from restricted funds

With regard to the transfers from the restricted fund. The fund is only restricted in that application has to be made to the head office of the Methodist Church through the electronic consents system. If approval is given to a scheme then funds can be withdrawn. All monies into the restricted fund come from the sale of locally held Methodist land and property.

The trustees' report was approved by the Board of Trustees.

David Ryan

Treasurer

17 February 2023

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

I report to the trustees on my examination of the financial statements of Rotherham and Dearne Valley Methodist Circuit (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Natalie Bracey FCA
Hart Shaw LLP

Chartered Accountants
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Dated: 1 March 2023

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>					
Charitable activities	3	175,175	-	175,175	142,231
Other trading activities	4	34,560	-	34,560	53,861
Investments	5	1,676	3,887	5,563	2,923
Other income	6	2,236	-	2,236	81,940
Total income		213,647	3,887	217,534	280,955
<u>Expenditure on:</u>					
Charitable activities	7	338,495	11,366	349,861	303,137
Contributions to DAF		-	33,662	33,662	32,128
Other expenditure	12	-	5,218	5,218	-
Total resources expended		338,495	50,246	388,741	335,265
Net gains/(losses) on investments	13	-	(3,377)	(3,377)	8,338
Net outgoing resources before transfers		(124,848)	(49,736)	(174,584)	(45,972)
Gross transfers between funds		(113,848)	113,848	-	-
Net movement in funds		(238,696)	64,112	(174,584)	(45,972)
Fund balances at 1 September 2021		1,262,938	619,247	1,882,185	1,928,157
Fund balances at 31 August 2022		1,024,242	683,359	1,707,601	1,882,185

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		438,975		618,975
Investments	15		50,383		53,761
			<u>489,358</u>		<u>672,736</u>
Current assets					
Debtors	16	962		3,171	
Investments	17	-		3,000	
Cash at bank and in hand		1,262,529		1,240,895	
		<u>1,263,491</u>		<u>1,247,066</u>	
Creditors: amounts falling due within one year	18	(45,248)		(37,617)	
Net current assets			<u>1,218,243</u>		<u>1,209,449</u>
Total assets less current liabilities			<u><u>1,707,601</u></u>		<u><u>1,882,185</u></u>
Income funds					
Restricted funds	19		683,359		619,247
Unrestricted funds			1,024,242		1,262,938
			<u><u>1,707,601</u></u>		<u><u>1,882,185</u></u>

The accounts were approved by the Trustees on 17 February 2023

David Ryan
Treasurer

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Rotherham and Dearne Valley Methodist Circuit is a charity registered in England and Wales. The registered office is Central Methodist Church, Lodge Lane, Aston, Sheffield, S26 2BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by conference as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised under the accruals basis. Specific expenditure on charitable activities is charged directly against the activity to which it relates as costs of raising funds or expenditure on charitable activities.

Support and governance costs are charged against the charitable activity they support the most.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings

Held at residual value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

3 Charitable activities

	2022 £	2021 £
Church collections	175,175	142,231

4 Other trading activities

	2022 £	2021 £
Letting and licensing arrangements	34,560	53,861

Other income relates solely to unrestricted funds.

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Interest receivable	1,676	3,887	5,563	561	2,362	2,923

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

6 Other income

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Net gain on disposal of tangible fixed assets	-	-	-	69,939
Church use for events	2,236	-	2,236	750
Freedom2Serve	-	-	-	11,251
	<u>2,236</u>	<u>-</u>	<u>2,236</u>	<u>81,940</u>

7 Charitable activities

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Staff costs	143,195	9,600	152,795	146,592
Methodist Church Fund	58,806	-	58,806	58,808
Telephone & travel	12,185	-	12,185	12,500
Insurance & utilities	14,119	-	14,119	13,960
Maintenance on manses	2,159	-	2,159	1,949
Expenditure on other properties	73,170	-	73,170	19,089
Donations	2,651	-	2,651	800
Other expenditure	28,278	-	28,278	17,055
	<u>334,563</u>	<u>9,600</u>	<u>344,163</u>	<u>270,753</u>
Grant funding of activities (see note 8)	-	-	-	28,976
Share of support costs (see note 9)	5,698	-	5,698	3,408
	<u>340,261</u>	<u>9,600</u>	<u>349,861</u>	<u>303,137</u>

8 Grants payable

During the year no grants (2021 - £27,796) were made to local churches to assist them in funding building projects.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

9 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Administration costs	5,698	-	5,698	3,408	Charitable activities
	<u>5,698</u>	<u>-</u>	<u>5,698</u>	<u>3,408</u>	
Analysed between Charitable activities	<u>5,698</u>	<u>-</u>	<u>5,698</u>	<u>3,408</u>	

10 Trustees

During the year, 6 Trustees have been paid remuneration and had received other benefits from an employment with the Rotherham and Dearne Valley Circuit. The Trustees only received remuneration in respect of services they provide undertaking their roles under their contract of employment, and not in respect of their role as Trustees. The value of Trustees' remuneration and other benefits was as follows:

		2022 £	2021 £
E Archer-Siddall	Remuneration	26,560	25,380
	Pension contributions paid	1,593	1,522
W Ashton	Remuneration	6,940	20,580
	Pension contributions paid	416	1,235
D Ryan	Remuneration	11,488	10,637
	Pension contributions paid	689	638
J Hood	Remuneration	17,110	25,380
	Pension contributions paid	1,026	1,522
Rev J Archer-Siddall	Remuneration	26,975	28,273
	Pension contributions paid	6,398	6,873
K Dunn	Remuneration	5,568	5,460
	Pension contributions paid	-	-

During the period, 8 (2021: 10) Trustees received reimbursement of expenses.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	8	8

Employment costs

	2022 £	2021 £
Wages and salaries	109,076	124,993
Social security costs	8,551	9,814
Other pension costs	35,168	11,785
	152,795	146,592

There were no employees who received total employee benefits (excluding employer pension contributions) of more than £60,000.

12 Other expenditure

	2022 £	2021 £
Net loss on disposal of tangible fixed assets	5,218	-
	5,218	-

The loss was made from the selling of a Manse.

13 Net gains/(losses) on investments

	Restricted funds 2022 £	Restricted funds 2021 £
Revaluation of investments	(3,377)	8,338

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

14 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 September 2021	618,975
Disposals	(180,000)
	<hr/>
At 31 August 2022	438,975
	<hr/>
Carrying amount	
At 31 August 2022	438,975
	<hr/>
At 31 August 2021	618,975
	<hr/>

15 Fixed asset investments

	Ward Bequest £
Cost or valuation	
At 1 September 2021	53,761
Valuation changes	(3,377)
	<hr/>
At 31 August 2022	50,384
	<hr/>
Carrying amount	
At 31 August 2022	50,384
	<hr/>
At 31 August 2021	53,761
	<hr/>

Other investments were subject to valuation by The Trustees For Methodist Church Purposes. The investment is revalued on an annual basis.

16 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	962	3,171
	<hr/>	<hr/>

17 Current asset investments

	2022 £	2021 £
Loans	-	3,000
	<hr/>	<hr/>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

18 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	308	919
Accruals and deferred income	44,940	36,698
	<u>45,248</u>	<u>37,617</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds					
	Balance at 1 September 2020	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 September 2021	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 31 August 2022
	£	£	£	£	£	£	£	£	£	£	£
Circuit Advance Fund	545,036	72,301	(61,104)	9,253	-	565,486	2,582	(50,092)	115,000	-	632,976
Ward Legacy c/o Eastwood	45,423	-	-	-	8,338	53,761	1,305	(154)	(1,152)	(3,377)	50,383
	<u>590,459</u>	<u>72,301</u>	<u>(61,104)</u>	<u>9,253</u>	<u>8,338</u>	<u>619,247</u>	<u>3,887</u>	<u>(50,246)</u>	<u>113,848</u>	<u>(3,377)</u>	<u>683,359</u>

The Circuit Advance Fund holds the capital receipts from the sale of properties.

The Ward Legacy is a trust fund which was set up to benefit a number of churches and circuits in the Sheffield District. Due to restrictions in the legacy only interest can be drawn from the fund each year.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

20 Analysis of net assets between funds

	Unrestricted fund 2022 £	Restricted fund 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:				
Tangible assets	438,975	-	438,975	618,975
Investments	-	50,383	50,383	53,761
Current assets/(liabilities)	585,267	632,976	1,218,243	1,209,449
	<u>1,024,242</u>	<u>683,359</u>	<u>1,707,601</u>	<u>1,882,185</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Rotherham and Dearne Valley Methodist Circuit 1132844

The auditor's report is included on page 3 of the Annual Finance Report