



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	1	September	2020		31	August	2021

Section A Reference and administration details

Charity name

Rotherham and Dearne Valley Circuit

Other names charity is known by

Registered charity number (if any) 1132844

Charity's principal address

18 Queensway

Rotherham

Postcode

S60 3EE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Joanne Archer-Siddall	Superintendent		
2	Rev Jennifer Park			
3	Rev Dick Styles			
4	Rev Lynn Broadhead			
5	Mr Edward Archer Siddall			
6	Mr Wayne Ashton			
7	Mr Jonathan Hood			
8	Mrs Eleanor Wainwright			
9	Mr David Ryan			
10	Mrs Anne Holmes			
11	Mrs Jane Shore			
12	Mrs Sandra Tanser			
13	Mr Roger Lindley			
14	Mrs Janet Hampshire			
15	Mrs Karen Dunn			
16	Mr Robert Hambrey			
17	Mr David Guy			
18	Mr Ian Maw			
19	Mrs Rona Hudson			
20	Mr Graham Hudson			
21	Mrs Rita Rutherford			
22	Mr Michael Lumb			

23	Mrs Mary Lumb			
24	Mrs Victoria Loveday			
25	Mrs Margaret Moran			
26	Mrs Judith Ollivant			
27	Mr Steve Hannam			
28	Mrs Joyce Kilner			
29	Mrs Chris Houghton			
30	Mr Clive Taylor			
31	Mrs Pat Na			
32	Mrs Irene White			
33	Mr Ron Cauwood			
34	Mr Peter Drabble			
35	Mrs Anne Wright			
36	Mrs Marjorie Collinson			
37	Mrs Anita Andrews			
38	Mrs Pam Trehern			
39	Mrs Julia Hindley			
40	Mrs Kay Hester			
41	Mrs Fiona Wilson			
42	Mr Walter Cutts			
43	Mr David Schofield			
44	Mrs Bill Millington			
45	Mrs Liz Hill			
46	Mrs Margaret Smith			
47	Mr John Cook			
48	Mrs Amy Wright			
49	Mrs Muriel Mellars			
50	Mrs Gill Styles			
51	Rev Joyce Barrass			
52	Mr Keith Rutherford			
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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Rev Joanne Archer- Siddall

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Deed of Union (1932) AND METHODIST Church Act (1976)
How the charity is constituted (eg. trust, association, company)	Act of Parliament
Trustee selection methods (eg. appointed by, elected by)	Appointed by local churches and existing trustees Ministers are automatically trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Circuit works in partnership with other Christian Churches and a number of Christian charitable organisations:

High St Centre, Rawmarsh (5 members of board of trustees)

Community Education Connection Ltd.

Methodist Homes for the Aged

Freedom2Serve Ltd

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian Faith in accordance with the doctrinal standards and discipline of the Methodist Church ;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church
- c) Any charitable purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Circuit produced a quarterly preaching plan to ensure regular acts of worship take place at each of the 10 Methodist Churches and the 2 Local Ecumenical Partnerships in its geographical area.

These are open to all people without charge, and serves over 600 people every week this way.

The Circuit exists to provide a living expression of the Christian faith in action, both in individual's lives and in community work, and providing a regional and national voice. This includes organised acts of learning, caring, worship and service. We do this from a base of 12 caring communities and several charities.

Each of our 12 churches has a variety of public services that it offers, including, providing rooms for community use, Mums and Tots groups, playgroups, youth groups, support for youth uniformed organisations including, Scouts, Cubs, Beevers and Girls Brigade. Through High St Centre in Rawmarsh we provide services on behalf of RMBC through our Youth Charity, and Community development work. This includes respite care for children with special needs, after school care, youth clubs and meeting space.

Community Education Connection provides RE teaching 24 schools in Rotherham, based in 5 of our church congregations, including assemblies, lesson Godly Play sessions, and church visits. We also provide training for RE teachers, funded by RMBC, and significant support for the SACRE in the borough. A further 5 schools are supplied assemblies from the 'Open the Book' scheme.

The Circuit is directly involved with finance, manpower and support with the following ministries and projects in its area in partnership with other Christian Groups.

- Lighthouse Homes (offering accommodation for homeless men & women)
- Lighthouse Social Enterprises (offering residents of Lighthouse Homes opportunities for voluntary Christian service)
- Shiloh – day centre for homeless men and women
- Acorn Ministries (working with the elderly in local care homes)

The Circuit works in partnership with other Christian Churches and a number of Christian charitable organisations:

- Community Education Connection Ltd. in Rawmarsh, Mexborough, Swinton, Clifton and Broom (serving Local Schools with Christian assemblies and Godly Play activities)
- Open the Book – 5 school assemblies
- 3 Methodist Homes for the Aged (chaplaincy care for the elderly)

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Mission

This year there has been ongoing development of projects relating to the vulnerable and homeless. There have been increases in membership over 4 of the churches in the Circuit. One Church, Talbot Lane has closed.

Schools work is being developed further with active involvement in 20 schools across the borough. This includes assemblies, 'Open the Book' story time and Godly Play. We have employed two new members of staff, one to assist in pastoral care of members, the other for outreach work.

Trinity Hall and is now functioning as a sustainable community centre, with new rooms being used for community and ongoing plans to develop further. This will include work with those with learning difficulties. We also have developed an effective ministry towards those members of society with additional needs in the form of a 'Prospects' service which is monthly.

Saint John's Church is a hub of activity every day of the week, meeting needs of the vulnerable and offering community space. The Circuit are now actively involved with the local Swinton Community Group which was effective in filling the community spaces with homemade poppies for Remembrance Day in particular in mission and evangelism.

Chaplaincy is still growing, with involvement in the Sixth Form College and the College in the Town Centre.

Plans are underway to open a new town centre church – 'Tropical Church' – we are working with the Council on leasing premises in the markets.

Wath Trinity Church has been sold and this has freed up funds to invest further in Trinity Hall

Holiday Clubs have continued at Clifton, Rawmarsh & Wickersley.

A Memory cafes is now being run from Wickersley and this is growing and going from strength to strength.

Further building development planned for Piccadilly in terms of a community nursery, Clifton has now completed extensive internal works for more community space and Rawmarsh is looking to renovate the entrance to the Church for it numerous building users..

Messy Church is still growing at Whiston and Central, and Whiston is working hard with the Parish Council to offer additional support for community events such as the Christmas Tree Festival.

Section E Financial review

Brief statement of the charity's policy on reserves

The Reserves policy for the Rotherham and Dearne Valley Circuit is to hold equivalent to 6 months' average expenditure in accordance with Methodist Standing Orders. This should be sufficient to meet any unforeseen item of major expenditure.

It is necessary to hold sufficient working capital to enable the quarterly payment of stipends and business expenses for two presbyters and four Lay Workers (from 1 September 2019) and our contribution to the District and Connexion.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	J T Archer-Siddall	A Holmes
Position (eg Secretary, Chair, etc)	Chair	Secretary
Date		

Charity Registration No. 1132844

**ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

LEGAL AND ADMINISTRATIVE INFORMATION

Ministers

Rev J Archer Siddall
Rev B Savage
Rev J Park

Layworkers

Pastor - W Ashton
Pastor - E Archer Siddall
Administrator - A Holmes
Governance Officer - D Ryan
Lay Visitor - K Dunn
Lay Visitor - E Whiteoak (appointed 1 April 2020)
Evangelism Enabler - D Miller (resigned 30 November 2019)

Circuit stewards

D Ryan
A Andrews (resigned 16 September 2019)
J Lovell (resigned 16 September 2019)
S Mills (resigned 16 September 2019)
M Rhodes (resigned 16 September 2019)
E Wainwright
J Shore (appointed 16 September 2019)

Treasurer

D Ryan

Charity number

1132844

Registered office

Central Methodist Church
Lodge Lane
Aston
Sheffield
S26 2BP

Accountants

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

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ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Charity objective is to act as a Resource provider within the area around Rotherham for the Methodist Church.

The purposes of The Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

(A) The Christian Faith in accordance with the doctrinal standards and the discipline of The Methodist Church;

(B) Any charitable purpose for the time being of any Connexional, District, circuit, local or other organisation of The Methodist Church;

(C) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;

(D) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

How the charity achieves its aims:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity is the controlling body of the Methodist Church in the Rotherham and Dearne Valley area. We seek to promote the Christian Gospel of Hope through the life and teachings of Jesus Christ as contained in the Holy Bible. We do this in many ways but mainly through the operation of 13 Churches in this area. The beneficiaries of our work are many and through discussion at our circuit meeting we constantly seek new ways of spreading the Gospel.

Financial review

The charity is financially solvent and currently holds reserves in excess of Methodist requirements as laid down by conference. We are looking at how our reserves can be deployed in the future including a possible increase in ministry personnel which would require funding for a minimum of 5 years.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

As outlined in our financial review the current level of staffing is one of our main concerns at present.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Structure, governance and management

The Rotherham And Dearne Valley Circuit is under the control of the circuit meeting in this area. The actions are outlined and discussed at our quarterly meeting. Reports are presented on a regular basis to explain our current situation.

All financial documents are supplied to the Sheffield District which itself oversees a number of circuits in this area. The day to day running of the circuit is overseen by the Circuit leadership team who are the employed staff and a number of unpaid lay circuit stewards.

The trustees who served during the year were:

M Lumb	L Wright	Rev. L Broadhead
D Styles	Rev. J Barrass	Rev. J Archer-Siddall
P Drabble	J Hampshire	E Archer-Siddall
D Ryan	A Holmes	M Collinson
R Lindley	R Rutherford	R Hudson
J Shore	M Moran	B Jones
R Hambrey	I White	D Schofield
G Hudson	J Ollivant	S Winstanley
W Cutts	Rev. B Savage	A Wright
J Kilner	J Cook	J Hindley
M Lumb	Rev. J Park	A Andrews
V Loveday	E Wainwright	L Hill
M Smith	P Trehern	C Taylor
C Houghton	P Na	A Wright
R Cauwood	W Ashton	J Hood
R Coward	S Tanser	S Hannam
F Wilson	B Millington	
I Maw	K Hester	
D Guy	M Mellars	

The trustees' report was approved by the Board of Trustees.

David Ryan

Treasurer

Dated: 27 April 2021

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

I report to the trustees on my examination of the financial statements of Rotherham and Dearne Valley Methodist Circuit (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Natalie Bracey
Hart Shaw LLP

Chartered Accountants
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Dated:

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<u>Income and endowments from:</u>					
Charitable activities	3	189,814	299,495	489,309	235,734
Other trading activities	4	46,901	-	46,901	66,625
Investments	5	2,097	3,994	6,091	6,188
Other income	6	74,290	67,286	141,576	8,093
Total income		313,102	370,775	683,877	316,640
<u>Expenditure on:</u>					
Charitable activities	7	339,250	1,979	341,229	392,100
Contributions to DAF		-	12,680	12,680	18,813
Total resources expended		339,250	14,659	353,909	410,913
Net (outgoing)/incoming resources before transfers		(26,148)	356,116	329,968	(94,273)
Gross transfers between funds		97,627	(97,627)	-	-
Net income/(expenditure) for the year/ Net movement in funds		71,479	258,489	329,968	(94,273)
Fund balances at 1 September 2019		1,266,219	331,970	1,598,189	1,692,462
Fund balances at 31 August 2020		1,337,698	590,459	1,928,157	1,598,189

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	13		728,975		848,975
Current assets					
Debtors	14	3,134		4,379	
Investments	15	8,200		15,800	
Cash at bank and in hand		1,223,840		808,186	
			1,235,174		828,365
Creditors: amounts falling due within one year	16	(35,992)		(79,151)	
Net current assets			1,199,182		749,214
Total assets less current liabilities			1,928,157		1,598,189
Income funds					
Restricted funds	17	590,459		331,970	
Unrestricted funds		1,337,698		1,266,219	
			1,928,157		1,598,189

The accounts were approved by the Trustees on 27 April 2021

David Ryan
Treasurer

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Rotherham and Dearne Valley Methodist Circuit is a charity registered in England and Wales. The registered office is Central Methodist Church, Lodge Lane, Aston, Sheffield, S26 2BP.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by conference as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised under the accruals basis. Specific expenditure on charitable activities is charged directly against the activity to which it relates as costs of raising funds or expenditure on charitable activities.

Support and governance costs are charged against the charitable activity they support the most.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Held at residual value
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

3 Charitable activities

	2020 £	2019 £
Church collections	189,814	235,734
Capital revenue	299,495	-
	<u>489,309</u>	<u>235,734</u>
Analysis by fund		
Unrestricted funds	189,814	235,734
Restricted funds	299,495	-
	<u>489,309</u>	<u>235,734</u>

4 Other trading activities

	2020 £	2019 £
Letting and licensing arrangements	<u>46,901</u>	<u>66,625</u>

Other income relates solely to unrestricted funds.

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Interest receivable	<u>2,097</u>	<u>3,994</u>	<u>6,091</u>	<u>2,042</u>	<u>4,146</u>	<u>6,188</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

6 Other income

	Unrestricted funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
Net gain on disposal of tangible fixed assets	-	67,286	67,286	-
City centre resource	61,079	-	61,079	-
Church use for events	13,211	-	13,211	8,093
	<u>74,290</u>	<u>67,286</u>	<u>141,576</u>	<u>8,093</u>
For the year ended 31 August 2019	<u>7,527</u>	<u>566</u>		<u>8,093</u>

7 Charitable activities

	2020 £	2019 £
Staff costs	171,918	157,916
Methodist Church Fund	58,808	58,808
Telephone & travel	15,685	17,384
Insurance & utilities	10,929	10,435
Maintenance on manses	11,257	17,754
Expenditure on other properties	40,428	33,797
Donations	1,109	1,003
Other expenditure	26,108	28,193
	<u>336,242</u>	<u>325,290</u>
Grant funding of activities (see note 8) - restricted funds	1,979	65,826
Share of support costs (see note 10)	3,008	984
	<u>341,229</u>	<u>392,100</u>

8 Grants payable

During the year no grants (2019 - four grants totalling £65,826) were made to local churches to assist them in funding building projects.

9 Other restricted expenditure

Expenditure of £1,979 (2019 - £nil) which related to both the Circuit Advance Fund and Ward Legacy Fund.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

10 Support costs

	Support costs £	Governance costs £	2020 £	2019 £	Basis of allocation
Administration costs	3,008	-	3,008	984	Charitable activities
	<u>3,008</u>	<u>-</u>	<u>3,008</u>	<u>984</u>	
Analysed between Charitable activities	<u>3,008</u>	<u>-</u>	<u>3,008</u>	<u>984</u>	

11 Trustees

8 Trustees have been paid remuneration and had received other benefits from an employment with the Rotherham and Dearne Valley Circuit. The Trustees only received remuneration in respect of services they provide undertaking their roles under their contract of employment, and not in respect of their role as Trustees. The value of Trustees' remuneration and other benefits was as follows:

		2020 £
E Archer-Siddall	Remuneration	24,672
	Pension contributions paid	1,357
A Holmes	Remuneration	7,062
	Pension contributions paid	424
W Ashton	Remuneration	20,016
	Pension contributions paid	1,101
D Ryan	Remuneration	6,672
	Pension contributions paid	367
J Hood	Remuneration	20,560
	Pension contributions paid	740
Rev J Archer-Siddall	Remuneration	31,352
	Pension contributions paid	-
Rev J Park	Remuneration	8,967
	Pension contributions paid	2,368
Rev B Savage	Remuneration	5,860
	Pension contributions paid	1,452

During the period, 13 Trustees received reimbursement of expenses.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

12 Employees

Number of employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
10	10
<u>10</u>	<u>10</u>

Employment costs

	2020 £	2019 £
Wages and salaries	147,406	129,646
Social security costs	9,121	8,954
Other pension costs	15,391	19,316
	<u>171,918</u>	<u>157,916</u>

There were no employees who received total employee benefits (excluding employer pension contributions) of more than £60,000.

13 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 September 2019	848,975
Disposals	(120,000)
	<u>728,975</u>
At 31 August 2020	<u>728,975</u>
Carrying amount	
At 31 August 2020	<u>728,975</u>
At 31 August 2019	<u>848,975</u>

14 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>3,134</u>	<u>4,379</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

15 Current asset investments

	2020 £	2019 £
Loans	8,200	15,800

16 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	32,984	78,167
Accruals and deferred income	3,008	984
	35,992	79,151

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2019 £	Movement in funds		Balance at 31 August 2020 £
		Incoming resources £	Resources expended £	
Circuit Advance Fund	285,731	656,178	(396,873)	545,036
Ward Legacy c/o Eastwood	46,239	914	(1,730)	45,423
	331,970	657,092	(398,603)	590,459

The Circuit Advance Fund holds the capital receipts from the sale of properties.

The Ward Legacy is a trust fund which was set up to benefit a number of churches and circuits in the Sheffield District. Due to restrictions in the legacy only interest can be drawn from the fund each year.

18 Analysis of net assets between funds

	Unrestricted fund 2020 £	Restricted fund 2020 £	Total 2020 £	Total 2019 £
Fund balances at 31 August 2020 are represented by:				
Tangible assets	728,975	-	728,975	848,975
Current assets/(liabilities)	608,723	590,459	1,199,182	749,214
	1,337,698	590,459	1,928,157	1,598,189

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

19 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

Charity Registration No. 1132844

**ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

LEGAL AND ADMINISTRATIVE INFORMATION

Ministers

Rev J Archer Siddall
Rev B Savage
Rev J Park

Layworkers

Pastor - W Ashton
Pastor - E Archer Siddall
Administrator - A Holmes
Governance Officer - D Ryan
Lay Visitor - K Dunn
Lay Visitor - E Whiteoak (appointed 1 April 2020)
Evangelism Enabler - D Miller (resigned 30 November 2019)

Circuit stewards

D Ryan
A Andrews (resigned 16 September 2019)
J Lovell (resigned 16 September 2019)
S Mills (resigned 16 September 2019)
M Rhodes (resigned 16 September 2019)
E Wainwright
J Shore (appointed 16 September 2019)

Treasurer

D Ryan

Charity number

1132844

Registered office

Central Methodist Church
Lodge Lane
Aston
Sheffield
S26 2BP

Accountants

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

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Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 14

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Charity objective is to act as a Resource provider within the area around Rotherham for the Methodist Church.

The purposes of The Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

(A) The Christian Faith in accordance with the doctrinal standards and the discipline of The Methodist Church;

(B) Any charitable purpose for the time being of any Connexional, District, circuit, local or other organisation of The Methodist Church;

(C) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;

(D) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

How the charity achieves its aims:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity is the controlling body of the Methodist Church in the Rotherham and Dearne Valley area. We seek to promote the Christian Gospel of Hope through the life and teachings of Jesus Christ as contained in the Holy Bible. We do this in many ways but mainly through the operation of 13 Churches in this area. The beneficiaries of our work are many and through discussion at our circuit meeting we constantly seek new ways of spreading the Gospel.

Financial review

The charity is financially solvent and currently holds reserves in excess of Methodist requirements as laid down by conference. We are looking at how our reserves can be deployed in the future including a possible increase in ministry personnel which would require funding for a minimum of 5 years.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

As outlined in our financial review the current level of staffing is one of our main concerns at present.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Structure, governance and management

The Rotherham And Dearne Valley Circuit is under the control of the circuit meeting in this area. The actions are outlined and discussed at our quarterly meeting. Reports are presented on a regular basis to explain our current situation.

All financial documents are supplied to the Sheffield District which itself oversees a number of circuits in this area. The day to day running of the circuit is overseen by the Circuit leadership team who are the employed staff and a number of unpaid lay circuit stewards.

The trustees who served during the year were:

M Lumb	L Wright	Rev. L Broadhead
D Styles	Rev. J Barrass	Rev. J Archer-Siddall
P Drabble	J Hampshire	E Archer-Siddall
D Ryan	A Holmes	M Collinson
R Lindley	R Rutherford	R Hudson
J Shore	M Moran	B Jones
R Hambrey	I White	D Schofield
G Hudson	J Ollivant	S Winstanley
W Cutts	Rev. B Savage	A Wright
J Kilner	J Cook	J Hindley
M Lumb	Rev. J Park	A Andrews
V Loveday	E Wainwright	L Hill
M Smith	P Trehern	C Taylor
C Houghton	P Na	A Wright
R Cauwood	W Ashton	J Hood
R Coward	S Tanser	S Hannam
F Wilson	B Millington	
I Maw	K Hester	
D Guy	M Mellars	

The trustees' report was approved by the Board of Trustees.

David Ryan

Treasurer

Dated: 27 April 2021

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

I report to the trustees on my examination of the financial statements of Rotherham and Dearne Valley Methodist Circuit (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Natalie Bracey
Hart Shaw LLP

Chartered Accountants
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Dated:

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<u>Income and endowments from:</u>					
Charitable activities	3	189,814	299,495	489,309	235,734
Other trading activities	4	46,901	-	46,901	66,625
Investments	5	2,097	3,994	6,091	6,188
Other income	6	74,290	67,286	141,576	8,093
Total income		313,102	370,775	683,877	316,640
<u>Expenditure on:</u>					
Charitable activities	7	339,250	1,979	341,229	392,100
Contributions to DAF		-	12,680	12,680	18,813
Total resources expended		339,250	14,659	353,909	410,913
Net (outgoing)/incoming resources before transfers		(26,148)	356,116	329,968	(94,273)
Gross transfers between funds		97,627	(97,627)	-	-
Net income/(expenditure) for the year/ Net movement in funds		71,479	258,489	329,968	(94,273)
Fund balances at 1 September 2019		1,266,219	331,970	1,598,189	1,692,462
Fund balances at 31 August 2020		1,337,698	590,459	1,928,157	1,598,189

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	13		728,975		848,975
Current assets					
Debtors	14	3,134		4,379	
Investments	15	8,200		15,800	
Cash at bank and in hand		1,223,840		808,186	
			1,235,174		828,365
Creditors: amounts falling due within one year	16	(35,992)		(79,151)	
Net current assets			1,199,182		749,214
Total assets less current liabilities			1,928,157		1,598,189
Income funds					
Restricted funds	17	590,459		331,970	
Unrestricted funds		1,337,698		1,266,219	
			1,928,157		1,598,189

The accounts were approved by the Trustees on 27 April 2021

David Ryan
Treasurer

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Rotherham and Dearne Valley Methodist Circuit is a charity registered in England and Wales. The registered office is Central Methodist Church, Lodge Lane, Aston, Sheffield, S26 2BP.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by conference as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised under the accruals basis. Specific expenditure on charitable activities is charged directly against the activity to which it relates as costs of raising funds or expenditure on charitable activities.

Support and governance costs are charged against the charitable activity they support the most.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Held at residual value
-----------------------------	------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

3 Charitable activities

	2020 £	2019 £
Church collections	189,814	235,734
Capital revenue	299,495	-
	<u>489,309</u>	<u>235,734</u>
Analysis by fund		
Unrestricted funds	189,814	235,734
Restricted funds	299,495	-
	<u>489,309</u>	<u>235,734</u>

4 Other trading activities

	2020 £	2019 £
Letting and licensing arrangements	<u>46,901</u>	<u>66,625</u>

Other income relates solely to unrestricted funds.

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Interest receivable	<u>2,097</u>	<u>3,994</u>	<u>6,091</u>	<u>2,042</u>	<u>4,146</u>	<u>6,188</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

6 Other income

	Unrestricted funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
Net gain on disposal of tangible fixed assets	-	67,286	67,286	-
City centre resource	61,079	-	61,079	-
Church use for events	13,211	-	13,211	8,093
	<u>74,290</u>	<u>67,286</u>	<u>141,576</u>	<u>8,093</u>
For the year ended 31 August 2019	<u>7,527</u>	<u>566</u>		<u>8,093</u>

7 Charitable activities

	2020 £	2019 £
Staff costs	171,918	157,916
Methodist Church Fund	58,808	58,808
Telephone & travel	15,685	17,384
Insurance & utilities	10,929	10,435
Maintenance on manses	11,257	17,754
Expenditure on other properties	40,428	33,797
Donations	1,109	1,003
Other expenditure	26,108	28,193
	<u>336,242</u>	<u>325,290</u>
Grant funding of activities (see note 8) - restricted funds	1,979	65,826
Share of support costs (see note 10)	3,008	984
	<u>341,229</u>	<u>392,100</u>

8 Grants payable

During the year no grants (2019 - four grants totalling £65,826) were made to local churches to assist them in funding building projects.

9 Other restricted expenditure

Expenditure of £1,979 (2019 - £nil) which related to both the Circuit Advance Fund and Ward Legacy Fund.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

10 Support costs

	Support costs £	Governance costs £	2020 £	2019 £	Basis of allocation
Administration costs	3,008	-	3,008	984	Charitable activities
	<u>3,008</u>	<u>-</u>	<u>3,008</u>	<u>984</u>	
Analysed between Charitable activities	<u>3,008</u>	<u>-</u>	<u>3,008</u>	<u>984</u>	

11 Trustees

8 Trustees have been paid remuneration and had received other benefits from an employment with the Rotherham and Dearne Valley Circuit. The Trustees only received remuneration in respect of services they provide undertaking their roles under their contract of employment, and not in respect of their role as Trustees. The value of Trustees' remuneration and other benefits was as follows:

		2020 £
E Archer-Siddall	Remuneration	24,672
	Pension contributions paid	1,357
A Holmes	Remuneration	7,062
	Pension contributions paid	424
W Ashton	Remuneration	20,016
	Pension contributions paid	1,101
D Ryan	Remuneration	6,672
	Pension contributions paid	367
J Hood	Remuneration	20,560
	Pension contributions paid	740
Rev J Archer-Siddall	Remuneration	31,352
	Pension contributions paid	-
Rev J Park	Remuneration	8,967
	Pension contributions paid	2,368
Rev B Savage	Remuneration	5,860
	Pension contributions paid	1,452

During the period, 13 Trustees received reimbursement of expenses.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

12 Employees

Number of employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
10	10
<u>10</u>	<u>10</u>

Employment costs

	2020 £	2019 £
Wages and salaries	147,406	129,646
Social security costs	9,121	8,954
Other pension costs	15,391	19,316
	<u>171,918</u>	<u>157,916</u>

There were no employees who received total employee benefits (excluding employer pension contributions) of more than £60,000.

13 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 September 2019	848,975
Disposals	(120,000)
	<u>728,975</u>
At 31 August 2020	728,975
Carrying amount	
At 31 August 2020	<u>728,975</u>
At 31 August 2019	<u>848,975</u>

14 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>3,134</u>	<u>4,379</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

15 Current asset investments

	2020 £	2019 £
Loans	8,200	15,800

16 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	32,984	78,167
Accruals and deferred income	3,008	984
	35,992	79,151

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2019 £	Movement in funds		Balance at 31 August 2020 £
		Incoming resources £	Resources expended £	
Circuit Advance Fund	285,731	656,178	(396,873)	545,036
Ward Legacy c/o Eastwood	46,239	914	(1,730)	45,423
	331,970	657,092	(398,603)	590,459

The Circuit Advance Fund holds the capital receipts from the sale of properties.

The Ward Legacy is a trust fund which was set up to benefit a number of churches and circuits in the Sheffield District. Due to restrictions in the legacy only interest can be drawn from the fund each year.

18 Analysis of net assets between funds

	Unrestricted fund 2020 £	Restricted fund 2020 £	Total 2020 £	Total 2019 £
Fund balances at 31 August 2020 are represented by:				
Tangible assets	728,975	-	728,975	848,975
Current assets/(liabilities)	608,723	590,459	1,199,182	749,214
	1,337,698	590,459	1,928,157	1,598,189

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

19 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).