

ROTHERHAM AND DEARNE VALLEY CIRCUIT

England & Wales · Charity number 1132844

Details

Status	Registered
Legal form	Previously excepted
Registered	2009-11-21
Register	View on the Charity Commission register

Contact

Address	18 Queensway Rotherham S60 3EE
Phone	01709 372863
Email	revdocfox@gmail.com
Website	www.rotherham-circuit.com

Activities

Objects: THE PURPOSES OF THE METHODIST CHURCH ARE AND SHALL BE DEEMED TO HAVE BEEN SINCE THE DATE OF UNION THE ADVANCEMENT OF -(A) THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINAL STANDARDS AND THE DISCIPLINE OF THE METHODIST CHURCH;(B) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY CONNEXIONAL, DISTRICT, CIRCUIT, LOCAL OR OTHER ORGANISATION OF THE METHODIST CHURCH;(C) ANY CHARITABLE PURPOSE FOR THE TIME BEING OF ANY SOCIETY OR INSTITUTION SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH;(D) ANY PURPOSE FOR THE TIME BEING OF ANY CHARITY BEING A CHARITY SUBSIDIARY OR ANCILLARY TO THE METHODIST CHURCH.

Activities: The Circuit produces a quarterly preaching plan to ensure regular acts of worship take place at the 10 Methodist Churches and 1 Local Ecumenical Partnership in its geographical area. These are open to all people without charge.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Barnsley
- Doncaster
- Rotherham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£300,031	£363,115	-	-
2024-08-31	£315,561	£392,539	-	-
2023-08-31	£217,534	£388,741	-	-
2022-08-31	£217,534	£388,741	-	-
2021-08-31	£289,293	£335,265	-	-
2020-08-31	£313,102	£353,909	£1,928,157	10

Trustees

Name	Role	Appointed
Rev Andrew Fox	Chair	2023-09-01
ANNE HOLMES		2001-06-20
Alexander Hall		2021-09-01
Amy Wright		2015-09-01
Anita Andrews		2012-09-12
Bill Millington		2013-12-06
CHRISTINE HOUGHTON		
Cathy Phillips		2026-03-01
DAVID MARTIN RYAN		
Dave Wright		2024-09-01
David James Guy		
David Schofield		2015-05-13
Dick Styles		2017-09-01
ELEANOR JAMESENA WAINWRIGHT		
ELIZABETH ANNE WRIGHT		
Edward Archersiddall		2018-11-26
FIONA WILSON		
Francis Lovell		2022-09-01
Gary Pitt		2022-09-01
Gillian Styles		2020-03-09
Irene White		2018-03-02
JANET HAMPSHIRE		
JOHN COOK MATHS PGCE		
JOYCE KILNER		
Julia Hindley		2017-09-01
Karen Dunn		2022-09-01
Kay Hester		2019-09-01

Name	Role	Appointed
Kay Smallwood		2023-02-22
LYNN BROADHEAD		2015-09-14
Liz Hill		2013-12-06
MARGARET MORAN		2016-12-05
Muriel Mellars		2020-03-09
PETER DRABBLE		2011-06-21
REV JENNIFER ELAINE PARK		2012-06-13
REV JOYCE BARRASS		
Rev Louise Makin		2023-09-01
Robert Hambrey		2016-03-14
Rona Hudson		2015-03-16
Rosie Winters		2026-03-02
Steven Hannam		2019-09-17
Victoria Loveday		2014-09-15

ROTHERHAM AND DEARNE VALLEY CIRCUIT

England & Wales - Charity number 1132844

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st September 2024 Period start date

To 31st August 2025 Period end date

Charity name: Rotherham and Dearne Valley Methodist Circuit

Charity registration number: 1132844

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:</p> <ul style="list-style-type: none">d) The Christian Faith in accordance with the doctrinal standards and discipline of the Methodist Church ;d) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Churchd) Any charitable purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Churchd) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church
	Para 1.17 and 1.19	<p>The Circuit produces a quarterly preaching plan to ensure regular acts of worship take place at each of the 10 Methodist Churches and the 1 Local Ecumenical Partnership in its geographical area.</p> <p>These are open to all people without charge and serves over 500 people every week this way.</p> <p>The Circuit exists to provide a living expression of the Christian faith in action, both in individual's lives and in community work, and providing a regional and national voice. This includes organised acts of learning, caring, worship and service. We do this from a base of 10 caring communities and several charities.</p>

<p>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</p>		<p>Each of our 10 churches has a variety of public services that it offers, across all the age ranges including, providing rooms for community use, Mums and Tots groups, playgroups, youth groups, support for youth uniformed organisations, including, Scouting, Guiding, Boys Brigade, Girls Brigade and a range of activities for adults and the elderly including Memory cafes and Senior Youth Clubs. Through High St Centre in Rawmarsh we provide services on behalf of RMBC through our Youth Charity, and Community development work. This includes respite care for children with special needs, after school care, youth clubs and meeting space.</p> <p>We have active connections with local primary schools. This includes assemblies, prayer spaces, Godly Play and church visits. A number of other schools are supplied assemblies from the 'Open the Book' scheme.</p> <p>The Circuit is directly involved and support the following ministries and projects in its area in partnership with other Christian Groups.</p> <ul style="list-style-type: none"> • The charity, Lighthouse Homes which offers accommodation for homeless men & women. • Shiloh – day centre for homeless men and women <p>The Circuit works in partnership with other Christian Churches and a number of Christian charitable organisations across the Rotherham Geographical area.</p> <p>We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.</p>
<p>Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit</p>	<p>Para 1.18</p>	<p>The Reserves policy for the Rotherham and Dearne Valley Circuit is to hold equivalent to 6 months' average expenditure in accordance with Methodist Standing Orders. This should be sufficient to meet any unforeseen item of major expenditure. It is necessary to hold sufficient working capital to enable the quarterly payment of stipends and business expenses for two presbyters and four Lay Workers (from 1 September 2024) and our contribution to the District and Connexion.</p>

Achievements and Performance

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>SORP reference Para 1.20</p>	<p>Mission Schools work is being developed further with active involvement across the borough. This includes assemblies, 'Open the Book' story time, 'Experience festival' sessions and Godly Play and prayer spaces.</p> <p>Trinity Hall continues to function as a sustainable community centre, with provision with office space upstairs. The downstairs being used by Broad Horizons which provides care for adults with learning and physical difficulties.</p> <p>Memory cafes are being run at Wickersley and St. John's.</p> <p>Rawmarsh has renovated a new entrance and meeting rooms which are used by the community and NHS.</p> <p>A new entrance area has been completed at Broom Church</p> <p>Family Fun Church has been established at Central and Broom and the Little Boat Club for babies and pre-schoolers runs at Central, Broom, St John's and at Furlong Road</p> <p>An Alpha Course has taken place over 10 weeks at Wath Methodist Church</p> <p>Whiston is working hard with the Parish Council to offer additional support for community events</p>
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Financial Review

<p>Review of the charity's financial position at the end of the period</p>	<p>Para 1.21</p>	<p>At the year end the Circuit is holding unrestricted reserves in excess of its reserves policy. The Managing Trustees anticipate that reserves will reduce in future years from investment in mission through staffing and supporting churches with capital investment in their premises.</p>
<p>Statement explaining the policy for holding reserves stating why they are held</p>	<p>Para 1.22</p>	<p>The Reserves policy for the Rotherham and Dearne Valley Circuit is to hold equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure.</p> <p>It is necessary to hold sufficient working capital to enable the quarterly payment of stipends and business expenses for two presbyters and four Lay Workers (from 1 September 2024) and our contribution to the District and Connexion.</p>
<p>Amount of reserves held</p>	<p>Para 1.22</p>	

Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	No funds are in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Based on the information currently available in respect of the future, the Managing Trustees consider that the Circuit has the plans and resources to manage its risks successfully and that there are no material uncertainties about the Circuit's ability continue as a going concern.

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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The Circuit is an unincorporated association and is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The Circuit's governing document is the Constitutional Practice and Discipline (CPD) of the Methodist Church of Great Britain.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Circuit Meeting, who are the managing trustees, include key office holders appointed by the meeting and representatives appointed by each of the churches within the circuit, in accordance with the provisions of CPD.

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Reference and Administrative details

Charity name	Rotherham and Dearne Valley Methodist Circuit
Other name the charity uses	
Registered charity number	1132844
Charity's principal address	18 Queensway Rotherham S60 3EE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev. Dr. Andrew Fox	Superintendent		
2	Rev Louise Makin	Presbyter		
3	Mr Edward Siddall	Lay Pastor		
4	Rev Lynn Broadhead	Presbyter LEP		
5	Rev Joyce Barrass	Supernumerary		
6	Rev Dick Styles	Supernumerary		
7	Rev Jennifer Park	Supernumerary		
8	Mr David Ryan	Circuit Treasurer and Governance Officer and Treasurer		
9	Mrs Anne Holmes	Circuit Secretary and Circuit Steward		
10	Mr John Cook	Assistant Circuit Secretary		
11	Mr David Guy	Action for Children Secretary		
12	Mrs Karen Dunn	Climate Justice Officer		
13	Mr Robert Hambrey	Local Preacher Secretary		
14	Mrs Muriel Mellars	Representative for Local Preacher Meeting		
15	Mrs Gill Styles	Representative for Local Preacher Meeting		
16	Mrs Rona Hudson	Trustee		
17	Mrs Gail Atkin	Trustee		
18	Mr Alex Hall	Trustee		
19	Mrs Eleanor Wainwright	Trustee		
20	Mrs Victoria Loveday	Trustee Circuit steward		

Mr Francis Lovell	Trustee		
Mrs Margaret Moran	Trustee		
Mrs Janet Griffiths	Trustee		
Steve Hannam	Trustee		
Mrs Joyce Kilner	Trustee		
Chris Houghton	Trustee		
Mrs Irene White	Trustee		
Anne Wright	Trustee		
Mrs Anita Andrews	Trustee and Circuit Steward		
Mrs Kay Smallwood	Trustee		
Mr Dave Wright	Trustee		
Mr Gary Pitt	Trustee		
Peter Drabble	Trustee		
Mrs Angela Yardy	Trustee		
Kay Hester	Trustee		
Mr David Schofield	Trustee		
Miss Liz Hill	Trustee		
Mrs Julie Hardwick	Trustee		
Mrs Irene Benson	Trustee		
Mr David Sykes	Trustee		
Amy Wright	Trustee		
Mrs Jane Shore	Trustee		
Mrs Anita Taylor	Trustee		
Janet Hampshire	Trustee Circuit Steward		

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>A M Fox</i>	
Full name(s)	Andrew Mark Fox	
Position (eg Secretary, Chair, etc)	Chair of Circuit Meeting	
Date	08/06/2026	

Charity registration number 1132844 (England and Wales)

**ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

LEGAL AND ADMINISTRATIVE INFORMATION

Ministers

Rev Dr A Fox
Rev L Makin

Layworkers

Pastor - E Archer Siddall
Governance Officer - D Ryan
Lay Visitor - K Dunn
Lay Visitor - E Whiteoak
Childrens worker - G Perkins

Circuit stewards

D Ryan
A Holmes
V Loveday
J Hampshire
A Andrews

Treasurer

D Ryan

Charity number

1132844

Registered office

Central Methodist Church
Lodge Lane
Aston
Sheffield
S26 2BP

Accountants

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

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ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Charity objective is to act as a Resource provider within the area around Rotherham for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

- (A) The Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (B) Any charitable purpose for the time being of any Connexional, District, circuit, local or other organisation of the Methodist Church;
- (C) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (D) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

How the charity achieves its aims:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity is the controlling body of the Methodist Church in the Rotherham and Dearne Valley area. We seek to promote the Christian Gospel of Hope through the life and teachings of Jesus Christ as contained in the Holy Bible. We do this in many ways but mainly through the operation of 11 Churches in this area. The beneficiaries of our work are many and through discussion at our circuit meeting we constantly seek new ways of spreading the Gospel.

Financial review

The charity is financially solvent and currently holds reserves in excess of Methodist requirements as laid down by conference. We are looking at how our reserves can be deployed in the future.

The charity are required to hold as reserves within the Methodist church 6 months annual expenditure as a minimum. There is no requirement to spend sums in excess of this.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management

The Rotherham And Dearne Valley Circuit is under the control of the circuit meeting in this area. The actions are outlined and discussed at our quarterly meeting. Reports are presented on a regular basis to explain our current situation.

All financial documents are supplied to the Sheffield District which itself oversees a number of circuits in this area. The day to day running of the circuit is overseen by the Circuit leadership team who are the employed staff and a number of unpaid lay circuit stewards.

The trustees who served during the year were:

Rev J Barrass	Rev J Park	A Andrews
L Broadhead	Rev A Fox	Rev L Makin
J Cook	P Drabble	K Dunn
D Guy	A Hall	R Hambrey
J Hampshire	S Hannam	K Hester
L Hill	J Hindley	A Holmes
C Houghton	R Hudson	B Millington
J Kilner	R Lindley	J Hardwick
V Loveday	F Lovell	G Atkin
M Mellars	M Moran	P Na
G Pitt	D Ryan	D Schofield
E Siddall	K Smallwood	D Wright
D Styles	G Styles	A Yardy
E Wainwright	I White	F Wilson
A Wright	E Wright	

All members of the circuit are appointed by the churches in the area of influence plus the paid staff employed by the circuit.

The trustees' report was approved by the Board of Trustees.

David Ryan

Treasurer

23 February 2026

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

I report to the trustees on my examination of the financial statements of Rotherham and Dearne Valley Methodist Circuit (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Natalie Bracey FCA
Hart Shaw LLP

Chartered Accountants
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Dated:

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Unrestricted TMCP fund 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
Income and endowments from:						
Donations and legacies	2	2,198	-	-	2,198	-
Charitable activities	3	211,523	-	-	211,523	198,487
Other trading activities	4	38,150	-	-	38,150	30,535
Investments	5	21,667	25,300	1,097	48,064	60,447
Other income	6	-	-	-	-	22,360
Total income and endowments		273,538	25,300	1,097	299,935	311,829
Expenditure on:						
Charitable activities	7	320,393	4,117	-	324,510	351,700
Contributions to DAF		-	36,476	-	36,476	38,891
Other expenditure	12	-	1,960	169	2,129	1,948
Total resources expended		320,393	42,553	169	363,115	392,539
Net gains/(losses) on investments	13	-	-	96	96	3,732
Net (outgoing)/incoming resources before transfers		(46,855)	(17,253)	1,024	(63,084)	(76,978)
Net (outgoing)/incoming resources before transfers		(46,855)	(17,253)	1,024	(63,084)	(76,978)
Gross transfers between funds		62,928	(62,000)	(928)	-	-
Net movement in funds		16,073	(79,253)	96	(63,084)	(76,978)
Fund balances at 1 September 2024		1,009,566	603,014	51,976	1,664,556	1,741,533
Fund balances at 31 August 2025		1,025,639	523,761	52,072	1,601,472	1,664,555

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15		438,975		438,975
Investments	16		52,072		51,976
			<u>491,047</u>		<u>490,951</u>
Current assets					
Debtors	17	43,537		62,469	
Cash at bank and in hand		1,120,690		1,166,223	
		<u>1,164,227</u>		<u>1,228,692</u>	
Creditors: amounts falling due within one year	18	(53,802)		(55,088)	
Net current assets			<u>1,110,425</u>		<u>1,173,604</u>
Total assets less current liabilities			<u><u>1,601,472</u></u>		<u><u>1,664,555</u></u>
Capital funds					
Endowment funds - general	20		52,072		51,975
Income funds					
TMCP unrestricted fund			523,761		603,014
Unrestricted funds			1,025,639		1,009,566
			<u><u>1,601,472</u></u>		<u><u>1,664,555</u></u>

The accounts were approved by the Trustees on 23 February 2026

David Ryan
Treasurer

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Rotherham and Dearne Valley Methodist Circuit is a charity registered in England and Wales. The registered office is Central Methodist Church, Lodge Lane, Aston, Sheffield, S26 2BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised under the accruals basis. Specific expenditure on charitable activities is charged directly against the activity to which it relates as costs of raising funds or expenditure on charitable activities.

Support and governance costs are charged against the charitable activity they support the most.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Held at residual value
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, but not concessionary loans, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Concessionary loans

Concessionary loans are initially measured at the amount received or paid and recognise them in the balance sheet. In subsequent years, the carrying amount of concessionary loans in the accounts shall be adjusted to reflect any accrued interest payable or receivable. To the extent that a loan that has been made is irrecoverable, an impairment loss shall be recognised in income and expenditure.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Legacies	2,198	-

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

3 Charitable activities

	2025	2024
	£	£
Church collections	211,523	198,487
	<u>211,523</u>	<u>198,487</u>

4 Other trading activities

	2025	2024
	£	£
Letting and licensing arrangements	38,150	30,535
	<u>38,150</u>	<u>30,535</u>

Other income relates solely to unrestricted funds.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

5 Income from investments

	Unrestricted funds	TMCP unrestricted funds	Endowment funds general	Total	Unrestricted funds	TMCP unrestricted funds	Endowment funds general	Total
	2025	2025	2025	2025	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Interest receivable	21,667	25,300	1,097	48,064	25,914	33,076	1,457	60,447

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

6 Other income

	Unrestricted funds	TMCP unrestricted funds	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Church sales	-	-	-	22,360

7 Expenditure on charitable activities

	Unrestricted funds	TMCP unrestricted fund	Total	Unrestricted funds	TMCP unrestricted fund	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Direct costs						
Staff costs	188,701	-	188,701	172,743	-	172,743
Methodist Church Fund	64,732	-	64,732	60,591	-	60,591
Telephone & travel	12,915	-	12,915	12,913	-	12,913
Insurance & utilities	22,607	-	22,607	21,849	-	21,849
Maintenance on manses	13,067	-	13,067	4,690	-	4,690
Expenditure on other properties	5,672	-	5,672	5,297	-	5,297
Donations	(6,317)	-	(6,317)	8,515	-	8,515
Other expenditure	9,982	-	9,982	18,053	-	18,053
	<u>311,359</u>	<u>-</u>	<u>311,359</u>	<u>304,651</u>	<u>-</u>	<u>304,651</u>
Grant funding of activities (see note 8)	4,714	4,117	8,831	17,485	26,000	43,485
Share of support and governance costs (see note 9)						
Support	4,320	-	4,320	3,564	-	3,564
	<u>320,393</u>	<u>4,117</u>	<u>324,510</u>	<u>325,700</u>	<u>26,000</u>	<u>351,700</u>
Analysis by fund						
Unrestricted funds	320,393	-	320,393	325,700	-	325,700
Restricted funds	-	4,117	4,117	-	26,000	26,000
	<u>320,393</u>	<u>4,117</u>	<u>324,510</u>	<u>325,700</u>	<u>26,000</u>	<u>351,700</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

8 Grants payable

During the year, two grants (2024 - four) were made as follows:

	Unrestricted funds	TMCP unrestricted fund	Total	Unrestricted funds	TMCP unrestricted fund	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Grants to institutions:						
Broom Church - Entrance	4,714	-	4,714	7,485	-	7,485
St John's - Roof	-	-	-	-	18,000	18,000
Broom Church - AV System Upgrade	-	-	-	-	8,000	8,000
Broom Church - Roof	-	-	-	10,000	-	10,000
Wickersley car park	-	4,117	4,117	-	-	-
	<u>4,714</u>	<u>4,117</u>	<u>8,831</u>	<u>17,485</u>	<u>26,000</u>	<u>43,485</u>

9 Support costs

	Support costs	Governance costs	2025	2024	Basis of allocation
	£	£	£	£	
Administration costs	4,320	-	4,320	3,564	Charitable activities
	<u>4,320</u>	<u>-</u>	<u>4,320</u>	<u>3,564</u>	
Analysed between Charitable activities	<u>4,320</u>	<u>-</u>	<u>4,320</u>	<u>3,564</u>	

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

10 Trustees

During the year, 6 Trustees have been paid remuneration and had received other benefits from an employment with the Rotherham and Dearne Valley Circuit. The Trustees only received remuneration in respect of services they provide undertaking their roles under their contract of employment, and not in respect of their role as Trustees. The value of Trustees' remuneration and other benefits was as follows:

		2025	2024
		£	£
E Archer-Siddall	Remuneration	32,400	30,336
	Pension contributions paid	1,944	1,820
D Ryan	Remuneration	14,004	13,116
	Pension contributions paid	840	787
Rev A Fox	Remuneration	34,417	32,320
	Pension contributions paid	6,220	7,678
Rev L Makin	Remuneration	31,307	29,399
	Pension contributions paid	6,220	7,678
K Dunn	Remuneration	6,672	6,240
	Pension contributions paid	-	-
G Perkins	Remuneration	13,464	12,612
	Pension contributions paid	67	-

During the period, 6 (2024: 7) Trustees received reimbursement of expenses totalling £9,394 (2024: £5,951) relating to travel, stationery, resources to use in ministry and manse repairs.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	7	7
	<u>7</u>	<u>7</u>

Employment costs

	2025 £	2024 £
Wages and salaries	157,756	142,569
Social security costs	14,484	10,818
Other pension costs	16,461	19,356
	<u>188,701</u>	<u>172,743</u>

There were no employees who received total employee benefits (excluding employer pension contributions) of more than £60,000.

12 Other expenditure

	TMCP unrestricted funds	Endowment funds	Total 2025 £	Total 2024 £
Administration of restricted fund	1,960	169	2,129	1,948
	<u>1,960</u>	<u>169</u>	<u>2,129</u>	<u>1,948</u>
For the year ended 31 August 2024	<u>1,810</u>	<u>138</u>		<u>1,948</u>

13 Gains and losses on investments

	Endowment funds 2025 £	Endowment funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	96	3,732
	<u>96</u>	<u>3,732</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

15 Tangible fixed assets

Freehold land and
buildings
£

Cost

At 1 September 2024

438,975

At 31 August 2025

438,975

Carrying amount

At 31 August 2025

438,975

At 31 August 2024

438,975

16 Fixed asset investments

Ward bequest
£

Cost or valuation

At 1 September 2024

51,976

Valuation changes

96

At 31 August 2025

52,072

Carrying amount

At 31 August 2025

52,072

At 31 August 2024

51,976

17 Debtors

2025 **2024**
£ £

Amounts falling due within one year:

Other debtors

11,320

25,963

Prepayments and accrued income

7,377

7,002

18,697

32,965

2025 **2024**
£ £

Amounts falling due after more than one year:

Other debtors

24,840

29,504

Total debtors

43,537

62,469

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

17 Debtors (Continued)

Other debtors due within one year disclosed above includes concessionary loans provided at 0% interest with an outstanding balance at the year end of £11,320 (2024 - £10,885).

Other debtors due after one year disclosed above includes concessionary loans provided at 0% interest with an outstanding balance at the year end of £24,840 (2024 - £29,504).

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	898	2,346
Accruals and deferred income	52,904	52,742
	<u>53,802</u>	<u>55,088</u>

19 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	16,461	19,356
	<u>16,461</u>	<u>19,356</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 September 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2025 £
Permanent endowments	51,976	1,097	(169)	(928)	96	52,072
Previous year:	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 August 2024 £
Permanent endowments	48,244	1,457	(138)	(1,320)	3,732	51,976

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

20 Endowment funds

(Continued)

The Ward Legacy is the only endowment trust fund and was set up to benefit a number of churches and circuits in the Sheffield District. Due to restrictions in the legacy only interest can be drawn from the fund each year.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£	£	£
General funds	1,009,566	273,538	(320,393)	62,928	1,025,639
	<u>1,009,566</u>	<u>273,538</u>	<u>(320,393)</u>	<u>62,928</u>	<u>1,025,639</u>
Previous year:					
	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
General funds	991,250	267,696	(325,700)	76,320	1,009,566
	<u>991,250</u>	<u>267,696</u>	<u>(325,700)</u>	<u>76,320</u>	<u>1,009,566</u>

22 Analysis of net assets between funds

	Unrestricted fund	TMCP unrestricted fund	Endowment funds	Total	Total
	2025	2025	2025	2025	2024
	£	£	£	£	£
Fund balances at 31 August 2025 are represented by:					
Tangible assets	438,975	-	-	438,975	438,975
Investments	-	-	52,072	52,072	51,976
Current assets/(liabilities)	586,664	523,761	-	1,110,425	1,173,604
	<u>1,025,639</u>	<u>523,761</u>	<u>52,072</u>	<u>1,601,472</u>	<u>1,664,555</u>

23 Related party transactions

During the year there has been related party transactions between the Circuit and D Ryan who is a Trustee. The transactions total £2,000 and relate to bookkeeping work (2024: £2,000).

Rotherham and Dearne Valley Methodist Circuit 25/17

**Please note the Auditor's report is included in the
accounts document which is attached.**

**Anne Holmes
Trustee**

ROTHERHAM AND DEARNE VALLEY CIRCUIT

England & Wales - Charity number 1132844

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 1	September	Year 2023		Day 31	Month August	Year 2024

Section A Reference and administration details

Charity name Rotherham and Dearne Valley Circuit

Other names charity is known by

Registered charity number (if any) 1132844

Charity's principal address
 18 Queensway
 Rotherham
 Postcode S60 3EE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Andrew Fox	Superintendent		
2	Rev Louise Makin	Presbyter		
3	Mr Edward Siddall	Lay Pastor		
4	Rev Lynn Broadhead	Presbyter LEP		
5	Rev Joyce Barrass	Supernumerary		
6	Rev Dick Styles	Supernumerary		
7	Rev Jennifer Park	Supernumerary		
8	Mr David Ryan	Circuit Treasurer and Governance Officer and Treasurer		
9	Mrs Anne Holmes	Circuit Secretary and Circuit Steward		
10	Mr John Cook	Assistant Secretary		
11	Mr Graham Hudson	Connexional Funds Secretary and Circuit Steward		
12	Mr David Guy	Action for Children Secretary		
13	Mrs Karen Dunn	Climate Justice Officer		
14	Mr Robert Hambrey	Local Preacher Secretary		
16	Mrs Muriel Mellars	Representative for Local Preacher Meeting		

17	Mrs Gill Styles	Representative for Local Preacher Meeting		
18	Mrs Rona Hudson	Trustee		
19	Mrs Gail Atkin	Trustee		
20	Mr Alex Hall	Trustee		
21	Mrs Eleanor Wainwright	Trustee		
22	Mrs Victoria Loveday	Circuit steward		
23	Mr Frances Lovell	Trustee		
24	Mrs Margaret Moran	Trustee		
25	Mrs Janet Griffiths	Trustee		
26	Steve Hannam	Trustee		
27	Mrs Joyce Kilner	Trustee		
28	Mrs Jean Craig	Trustee		
29	Chris Houghton	Trustee		
30	Mrs Irene White	Trustee		
31	Pat Na	Trustee		
32	Anne Wright	Trustee		
33	Mrs Anita Andrews	Trustee and Circuit Steward		
34	Mrs Kay Smallwood	Trustee		
35	Mr Roger Lindley	Trustee		
36	Mr Dave Wright	Trustee		
37	Mr Gary Pitt	Trustee		
38	Peter Drabble	Trustee		
39	Mrs Angela Yardy	Trustee		
40	Kay Hester	Trustee		
41	Fiona Wilson	Trustee		
42	Mrs Julia Hindley	Trustee		
43	Mr Bill Millington	Trustee		
44	Mr David Schofield	Trustee		
45	Miss Liz Hill	Trustee		
46	Mrs Julie Hardwick	Trustee		
47	Mrs Irene Benson	Trustee		
48	Mr David Sykes	Trustee		
49	Amy Wright	Trustee		
50	Mrs Jane Shore	Trustee		
51	Mrs Anita Taylor	Trustee		
52				
53				
54				
55				

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Rev Andrew Fox
 Rev Louise Makin
 Mr Edward Siddall

Section B Structure, governance and management

Description of the charity’s trusts

Type of governing document (eg. trust deed, constitution)	Deed of Union (1932) AND METHODIST Church Act (1976)
How the charity is constituted (eg. trust, association, company)	Act of Parliament
Trustee selection methods (eg. appointed by, elected by)	Appointed by local churches and existing trustees Ministers are automatically trustees

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity’s organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees’ consideration of major risks and the system and procedures to manage them. 	<p>The Circuit works in partnership with other Christian Churches and a number of Christian charitable organisations:</p> <p>High St Centre, Rawmarsh (5 members of board of trustees)</p> <p>Community Education Connection Ltd.</p> <p>Methodist Homes for the Aged</p>
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Section C Objectives and activities

<p>Summary of the objects of the charity set out in its governing document</p>	<p>The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:</p> <ol style="list-style-type: none"> a) The Christian Faith in accordance with the doctrinal standards and discipline of the Methodist Church ; b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church c) Any charitable purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church
---	---

d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

The Circuit produced a quarterly preaching plan to ensure regular acts of worship take place at each of the 10 Methodist Churches and the 1 Local Ecumenical Partnerships in its geographical area.

These are open to all people without charge, and serves over 600 people every week this way.

The Circuit exists to provide a living expression of the Christian faith in action, both in individual's lives and in community work, and providing a regional and national voice. This includes organised acts of learning, caring, worship and service. We do this from a base of 10 caring communities and several charities.

Each of our 10 churches has a variety of public services that it offers, across all the age ranges including, providing rooms for community use, Mums and Tots groups, playgroups, youth groups, support for youth uniformed organisations, including, Scouting Guiding, Boys Brigade, Girls Brigade and a range of activities for adults and the elderly including Memory cafes and Senior Youth Clubs Through High St Centre in Rawmarsh we provide services on behalf of RMBC through our Youth Charity, and Community development work. This includes respite care for children with special needs, after school care, youth clubs and meeting space.

Community Education Connection provides RE teaching in schools in Rotherham through a number of the churches connexions with their local schools. This includes assemblies, prayer spaces Godly Play and church visits. A number of other schools are supplied assemblies from the 'Open the Book' scheme.

The Circuit is directly involved and support the following ministries and projects in its area in partnership with other Christian Groups.

- The charity, Lighthouse Homes which offers accommodation for homeless men & women.
- Shiloh – day centre for homeless men and women
- Acorn Ministries (working with the elderly in local care homes).

The Circuit works in partnership with other Christian Churches and a number of Christian charitable organisations across the Rotherham Geographical area.

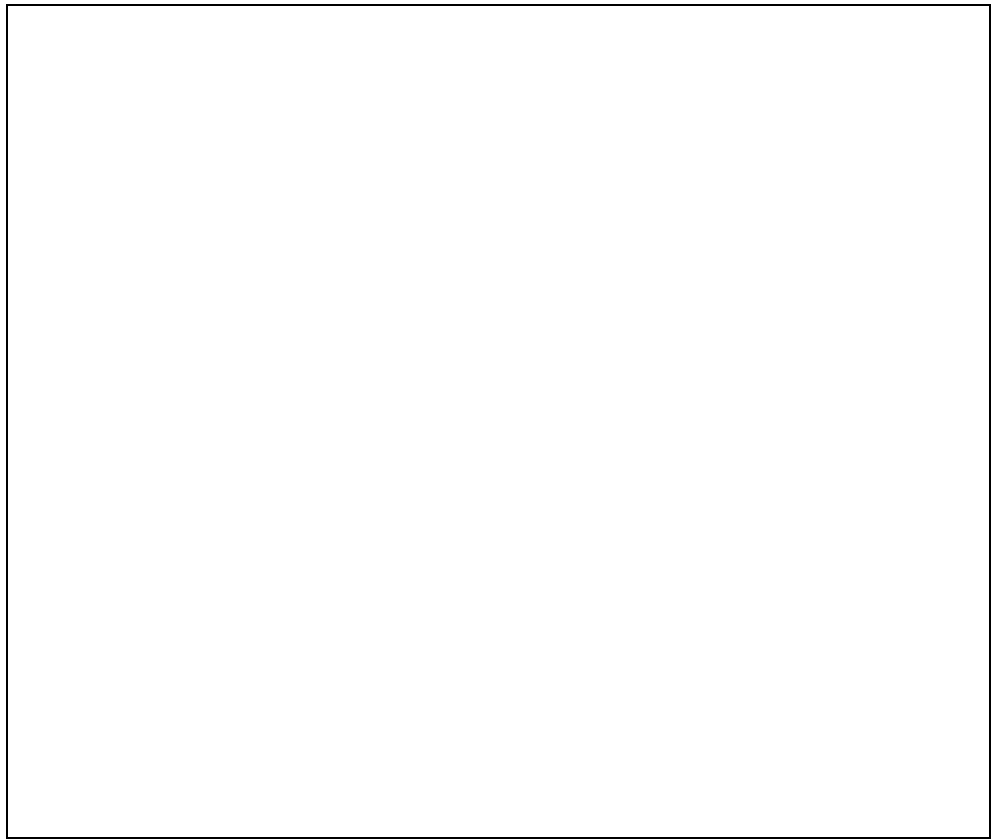
We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Summary of the main achievements of the charity during the yearMission

Schools work is being developed further with active involvement across the borough. This includes assemblies, 'Open the Book' story time and Godly Play and prayer spaces.

Trinity Hall continues to function as a sustainable community centre, with provision with office space upstairs. The downstairs being used by Broad Horizons which provides care for adults with learning and physical difficulties.

Holiday Clubs continue at churches across the circuit.

Memory cafes are being run at Wickersley and St. John's.

Rawmarsh has renovated a new entrance and meeting rooms which are used by the community and NHS.

A new entrance area has been completed at Broom at Broom

Family Fun Church has been established at Central and Broom and the Little Boat Club for under 5's has at Central, Broom and St John's and recently at Furlong Road

An Alpha Course has taken place over 10 weeks at Wath Methodist Church

Whiston is working hard with the Parish Council to offer additional support for community events

Section E Financial review

Brief statement of the charity's policy on reserves

The Reserves policy for the Rotherham and Dearne Valley Circuit is to hold equivalent to 6 months' average expenditure in accordance with Methodist Standing Orders. This should be sufficient to meet any unforeseen item of major expenditure.
It is necessary to hold sufficient working capital to enable the quarterly payment of stipends and business expenses for two presbyters and five Lay Workers (from 1 September 2023) and our contribution to the District and Connexion.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		A Holmes
Position (eg Secretary, Chair, etc)		Secretary
Date	28th June 2025	

Charity registration number 1132844 (England and Wales)

**ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

LEGAL AND ADMINISTRATIVE INFORMATION

Ministers

Rev Dr A Fox
Rev L Makin

Layworkers

Pastor - E Archer Siddall
Governance Officer - D Ryan
Lay Visitor - K Dunn
Lay Visitor - E Whiteoak
Childrens worker - G Perkins

Circuit stewards

D Ryan
A Holmes
G Hudson
V Loveday
J Hampshire
A Andrews

Treasurer

D Ryan

Charity number

1132844

Registered office

Central Methodist Church
Lodge Lane
Aston
Sheffield
S26 2BP

Accountants

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 18

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Charity objective is to act as a Resource provider within the area around Rotherham for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

- (A) The Christian Faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- (B) Any charitable purpose for the time being of any Connexional, District, circuit, local or other organisation of the Methodist Church;
- (C) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;
- (D) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

How the charity achieves its aims:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity is the controlling body of the Methodist Church in the Rotherham and Dearne Valley area. We seek to promote the Christian Gospel of Hope through the life and teachings of Jesus Christ as contained in the Holy Bible. We do this in many ways but mainly through the operation of 11 Churches in this area. The beneficiaries of our work are many and through discussion at our circuit meeting we constantly seek new ways of spreading the Gospel.

Financial review

The charity is financially solvent and currently holds reserves in excess of Methodist requirements as laid down by conference. We are looking at how our reserves can be deployed in the future.

The charity are required to hold as reserves within the Methodist church 6 months annual expenditure as a minimum. There is no requirement to spend sums in excess of this.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

The Rotherham And Dearne Valley Circuit is under the control of the circuit meeting in this area. The actions are outlined and discussed at our quarterly meeting. Reports are presented on a regular basis to explain our current situation.

All financial documents are supplied to the Sheffield District which itself oversees a number of circuits in this area. The day to day running of the circuit is overseen by the Circuit leadership team who are the employed staff and a number of unpaid lay circuit stewards.

The trustees who served during the year were:

Rev J Barrass	Rev J Park	A Andrews
L Broadhead	Rev A Fox	Rev L Makin
J Cook	P Drabble	K Dunn
D Guy	A Hall	R Hambrey
J Hampshire	S Hannam	K Hester
L Hill	J Hindley	A Holmes
C Houghton	G Hudson	R Hudson
P Kenny	J Kilner	R Lindley
V Loveday	F Lovell	G Lumb
G Atkin	M Mellars	B Millington
M Moran	P Na	J Hardwick
G Pitt	D Ryan	C Sarjeant
D Schofield	E Siddall	K Smallwood
D Wright	D Styles	G Styles
S Tanser	C Taylor	H Thickitt
A Yardy	E Wainwright	I White
F Wilson	A Wright	E Wright
A Taylor		

All members of the circuit are appointed by the churches in the area of influence plus the paid staff employed by the circuit.

The trustees' report was approved by the Board of Trustees.

David Ryan

Treasurer

14 March 2025

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

I report to the trustees on my examination of the financial statements of Rotherham and Dearne Valley Methodist Circuit (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Natalie Bracey FCA
Hart Shaw LLP

Chartered Accountants
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Dated: 1 April 2025

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Unrestricted TMCP fund 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
<u>Income and endowments from:</u>						
Charitable activities	2	198,487	-	-	198,487	354,052
Other trading activities	3	30,535	-	-	30,535	27,160
Investments	4	25,914	33,076	1,457	60,447	42,609
Other income	5	12,760	9,600	-	22,360	-
Total income and endowments		267,696	42,676	1,457	311,829	423,821
<u>Expenditure on:</u>						
Charitable activities	6	325,700	26,000	-	351,700	347,079
Contributions to DAF		-	38,891	-	38,891	38,724
Other expenditure	11	-	1,810	138	1,948	1,947
Total resources expended		325,700	66,701	138	392,539	387,750
Net gains/(losses) on investments	12	-	-	3,732	3,732	(2,139)
Net (outgoing)/incoming resources before transfers		(58,004)	(24,025)	5,051	(76,978)	33,932
Net (outgoing)/incoming resources before transfers		(58,004)	(24,025)	5,051	(76,978)	33,932
Gross transfers between funds		76,320	(75,000)	(1,320)	-	-
Net movement in funds		18,316	(99,025)	3,731	(76,978)	33,932
Fund balances at 1 September 2023		991,250	702,039	48,244	1,741,533	1,707,601
Fund balances at 31 August 2024		1,009,566	603,014	51,975	1,664,555	1,741,533

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		438,975		438,975
Investments	15		51,976		48,244
			<u>490,951</u>		<u>487,219</u>
Current assets					
Debtors	16	62,469		106,706	
Cash at bank and in hand		1,166,223		1,201,169	
		<u>1,228,692</u>		<u>1,307,875</u>	
Creditors: amounts falling due within one year	17	(55,088)		(53,561)	
Net current assets			<u>1,173,604</u>		<u>1,254,314</u>
Total assets less current liabilities			<u>1,664,555</u>		<u>1,741,533</u>
Capital funds					
Endowment funds - general	19		51,975		48,245
Income funds					
TMCP unrestricted fund	20		603,014		702,038
Unrestricted funds			1,009,566		991,250
			<u>1,664,555</u>		<u>1,741,533</u>

The accounts were approved by the Trustees on 14 March 2025

David Ryan
Treasurer

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Rotherham and Dearne Valley Methodist Circuit is a charity registered in England and Wales. The registered office is Central Methodist Church, Lodge Lane, Aston, Sheffield, S26 2BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by conference as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised under the accruals basis. Specific expenditure on charitable activities is charged directly against the activity to which it relates as costs of raising funds or expenditure on charitable activities.

Support and governance costs are charged against the charitable activity they support the most.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Held at residual value
-----------------------------	------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Charitable activities

	2024 £	2023 £
Church collections	198,487	180,269
Church sales	-	173,783
	<u>198,487</u>	<u>354,052</u>
Analysis by fund		
Unrestricted funds	198,487	180,269
TMCP unrestricted fund	-	173,783
	<u>198,487</u>	<u>354,052</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

3 Other trading activities

	2024	2023
	£	£
Letting and licensing arrangements	30,535	27,160
	<u>30,535</u>	<u>27,160</u>

Other income relates solely to unrestricted funds.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

4 Income from investments

	Unrestricted funds	TMCP unrestricted funds	Endowment funds general	Total	Unrestricted funds	TMCP unrestricted funds	Endowment funds general	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Interest receivable	25,914	33,076	1,457	60,447	15,104	26,019	1,486	42,609

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

5 Other income

	Unrestricted funds	TMCP unrestricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Church sales	12,760	9,600	22,360	-

6 Expenditure on charitable activities

	Unrestricted funds	TMCP unrestricted fund	Total	Unrestricted funds
	2024	2024	2024	2023
	£	£	£	£
Direct costs				
Staff costs	172,743	-	172,743	100,286
Methodist Church Fund	60,591	-	60,591	58,806
Telephone & travel	12,913	-	12,913	11,497
Insurance & utilities	21,849	-	21,849	12,658
Maintenance on manses	4,690	-	4,690	42,225
Expenditure on other properties	5,297	-	5,297	7,393
Donations	8,515	-	8,515	784
Other expenditure	18,053	-	18,053	24,596
	<u>304,651</u>	<u>-</u>	<u>304,651</u>	<u>258,245</u>
Grant funding of activities (see note 7)	17,485	26,000	43,485	84,825
Share of support and governance costs (see note 8)				
Support	3,564	-	3,564	4,009
	<u>325,700</u>	<u>26,000</u>	<u>351,700</u>	<u>347,079</u>
Analysis by fund				
Unrestricted funds	325,700	-	325,700	347,079
Restricted funds	-	26,000	26,000	-
	<u>325,700</u>	<u>26,000</u>	<u>351,700</u>	<u>347,079</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

7 Grants payable

During the year, four grants (2023 - one) were made as follows:

	Unrestricted funds	TMCP unrestricted fund	Total	Unrestricted funds
	2024	2024	2024	2023
	£	£	£	£
Grants to institutions:				
Broom Church - Entrance	7,485	-	7,485	84,825
St John's - Roof	-	18,000	18,000	-
Broom Church - AV System Upgrade	-	8,000	8,000	-
Broom Church - Roof	10,000	-	10,000	-
	<u>17,485</u>	<u>26,000</u>	<u>43,485</u>	<u>84,825</u>

8 Support costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Administration costs	3,564	-	3,564	4,009	Charitable activities
	<u>3,564</u>	<u>-</u>	<u>3,564</u>	<u>4,009</u>	
Analysed between Charitable activities	<u>3,564</u>	<u>-</u>	<u>3,564</u>	<u>4,009</u>	

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

9 Trustees

During the year, 6 Trustees have been paid remuneration and had received other benefits from an employment with the Rotherham and Dearne Valley Circuit. The Trustees only received remuneration in respect of services they provide undertaking their roles under their contract of employment, and not in respect of their role as Trustees. The value of Trustees' remuneration and other benefits was as follows:

		2024	2023
		£	£
Rev J Park	Remuneration	-	11,396
	Pension contributions paid	-	-
E Archer-Siddall	Remuneration	30,336	29,140
	Pension contributions paid	1,820	1,688
D Ryan	Remuneration	13,116	13,168
	Pension contributions paid	787	730
Rev A Fox	Remuneration	32,320	-
	Pension contributions paid	7,678	-
Rev L Makin	Remuneration	29,399	-
	Pension contributions paid	7,678	-
K Dunn	Remuneration	6,240	6,796
	Pension contributions paid	-	-
G Perkins	Remuneration	12,612	12,700
	Pension contributions paid	-	-

During the period, 7 (2023: 7) Trustees received reimbursement of expenses totalling £5,951 relating to travel, stationery, resources to use in ministry and manse repairs.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	7	6
	<u>7</u>	<u>6</u>

Employment costs

	2024 £	2023 £
Wages and salaries	142,569	91,600
Social security costs	10,818	5,101
Other pension costs	19,356	3,585
	<u>172,743</u>	<u>100,286</u>

There were no employees who received total employee benefits (excluding employer pension contributions) of more than £60,000.

11 Other expenditure

	TMCP unrestricted funds	Endowment funds	Total 2024 £	Total 2023 £
Administration of restricted fund	1,810	138	1,948	1,947
	<u>1,810</u>	<u>138</u>	<u>1,948</u>	<u>1,947</u>
For the year ended 31 August 2023	<u>1,805</u>	<u>142</u>		<u>1,947</u>

12 Gains and losses on investments

	Endowment funds 2024 £	Endowment funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	3,732	(2,139)
	<u>3,732</u>	<u>(2,139)</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

14 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 September 2023	438,975
At 31 August 2024	438,975
Carrying amount	
At 31 August 2024	438,975
At 31 August 2023	438,975

15 Fixed asset investments

	Add investments 1 £
Cost or valuation	
At 1 September 2023	48,244
Valuation changes	3,732
At 31 August 2024	51,976
Carrying amount	
At 31 August 2024	51,976
At 31 August 2023	48,244

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	25,963	72,350
Prepayments and accrued income	7,002	6,876
	32,965	79,226
Amounts falling due after more than one year:		
Other debtors	29,504	27,480
Total debtors	62,469	106,706

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

16 Debtors (Continued)

Other debtors due within one year disclosed above includes concessionary loans provided at 0% interest with an outstanding balance at the year end of £10,885 (2023 - £5,520).

Other debtors due after one year disclosed above includes concessionary loans provided at 0% interest with an outstanding balance at the year end of £29,504 (2023 - £27,480).

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,346	4,201
Accruals and deferred income	52,742	49,360
	<u>55,088</u>	<u>53,561</u>

18 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	19,356	3,462
	<u>19,356</u>	<u>3,462</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 August 2024
	£	£	£	£	£	£
Permanent endowments	48,244	1,457	(138)	(1,320)	3,732	51,975
	<u>48,244</u>	<u>1,457</u>	<u>(138)</u>	<u>(1,320)</u>	<u>3,732</u>	<u>51,975</u>

Previous year:	At 1 September 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 August 2023
	£	£	£	£	£	£
Permanent endowments	50,383	1,486	(142)	(1,343)	(2,139)	48,245
	<u>50,383</u>	<u>1,486</u>	<u>(142)</u>	<u>(1,343)</u>	<u>(2,139)</u>	<u>48,245</u>

Warning: Balance c/f from prior period does not equal balance b/f in current period 48,244

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

19 Endowment funds

(Continued)

The Ward Legacy is the only endowment trust fund and was set up to benefit a number of churches and circuits in the Sheffield District. Due to restrictions in the legacy only interest can be drawn from the fund each year.

20 TMCP unrestricted fund

The TMCP Fund holds the capital receipts from the sale of properties. This can be withdrawn on request. This has been redesignated as a separately identifiable unrestricted fund during 2024.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
TMCP fund	702,039	42,676	(66,701)	(75,000)	603,014
	<u>702,039</u>	<u>42,676</u>	<u>(66,701)</u>	<u>(75,000)</u>	<u>603,014</u>
Previous year:					
	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
TMCP fund	632,976	199,802	(40,529)	(90,211)	702,038
	<u>632,976</u>	<u>199,802</u>	<u>(40,529)</u>	<u>(90,211)</u>	<u>702,038</u>

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
General funds	991,250	267,696	(325,700)	76,320	1,009,566
	<u>991,250</u>	<u>267,696</u>	<u>(325,700)</u>	<u>76,320</u>	<u>1,009,566</u>
Previous year:					
	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
General funds	1,024,242	222,533	(347,079)	91,554	991,250
	<u>1,024,242</u>	<u>222,533</u>	<u>(347,079)</u>	<u>91,554</u>	<u>991,250</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

22 Analysis of net assets between funds

	Unrestricted fund	TMCP unrestricted fund	Endowment funds	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Fund balances at 31 August 2024 are represented by:					
Tangible assets	438,975	-	-	438,975	438,975
Investments	1	-	51,975	51,976	48,244
Current assets/(liabilities)	570,590	603,014	-	1,173,604	1,254,314
	<u>1,009,566</u>	<u>603,014</u>	<u>51,975</u>	<u>1,664,555</u>	<u>1,741,533</u>

23 Related party transactions

During the year there has been related party transactions between the Circuit and D Ryan who is a Trustee. The transactions total £2,000 and relate to bookkeeping work (2023: £2,000).

Rotherham and Dearne Valley Methodist Circuit

Friday 27th June 2025

Auditor's Report is included in Approved Accounts document which is attached.

Anne Holmes

ROTHERHAM AND DEARNE VALLEY CIRCUIT

England & Wales - Charity number 1132844

Accounts

Charity registration number 1132844

**ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

LEGAL AND ADMINISTRATIVE INFORMATION

Ministers	Rev J Park
Layworkers	Pastor - E Archer Siddall Governance Officer - D Ryan Lay Visitor - K Dunn Lay Visitor - E Whiteoak Childrens worker - G Perkins
Circuit stewards	D Ryan E Wainwright (resigned 31 August 2023) A Holmes G Hudson V Loveday J Hampshire A Andrews
Treasurer	D Ryan
Charity number	1132844
Registered office	Central Methodist Church Lodge Lane Aston Sheffield S26 2BP
Accountants	Hart Shaw LLP Europa Link Sheffield Business Park Sheffield S9 1XU

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

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ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Charity objective is to act as a Resource provider within the area around Rotherham for the Methodist Church.

The purposes of The Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

- (A) The Christian Faith in accordance with the doctrinal standards and the discipline of The Methodist Church;
- (B) Any charitable purpose for the time being of any Connexional, District, circuit, local or other organisation of The Methodist Church;
- (C) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- (D) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

How the charity achieves its aims:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity is the controlling body of the Methodist Church in the Rotherham and Dearne Valley area. We seek to promote the Christian Gospel of Hope through the life and teachings of Jesus Christ as contained in the Holy Bible. We do this in many ways but mainly through the operation of 11 Churches in this area. The beneficiaries of our work are many and through discussion at our circuit meeting we constantly seek new ways of spreading the Gospel.

Financial review

The charity is financially solvent and currently holds reserves in excess of Methodist requirements as laid down by conference. We are looking at how our reserves can be deployed in the future. Two new ministers have been appointed and they start 1 September 2023 for a minimum of 5 years.

The charity are required to hold as reserves within the Methodist church 6 months annual expenditure as a minimum. There is no requirement to spend sums in excess of this.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

The Rotherham And Dearne Valley Circuit is under the control of the circuit meeting in this area. The actions are outlined and discussed at our quarterly meeting. Reports are presented on a regular basis to explain our current situation.

All financial documents are supplied to the Sheffield District which itself oversees a number of circuits in this area. The day to day running of the circuit is overseen by the Circuit leadership team who are the employed staff and a number of unpaid lay circuit stewards.

The trustees who served during the year were:

Rev J Barrass	Rev J Park	A Andrews
L Broadhead	R Cauwood	M Collinson
J Cook	P Drabble	K Dunn
D Guy	A Hall	R Hambrey
J Hampshire	S Hannam	K Hester
L Hill	J Hindley	A Holmes
C Houghton	G Hudson	R Hudson
P Kenny	J Kilner	R Lindley
V Loveday	F Lovell	G Lumb
I Maw	M Mellars	B Millington
M Moran	P Na	G Perkins
G Pitt	D Ryan	C Sarjeant
D Schofield	E Siddall	K Smallwood
M Smith	D Styles	G Styles
S Tanser	C Taylor	H Thickitt
M Trehern	E Wainwright	I White
F Wilson	A Wright	E Wright

All members of the circuit are appointed by the churches in the area of influence plus the paid staff employed by the circuit.

Transfers from restricted funds

With regard to the transfers from the restricted fund. The fund is only restricted in that application has to be made to the head office of the Methodist Church through the electronic consents system. If approval is given to a scheme then funds can be withdrawn. All monies into the restricted fund come from the sale of locally held Methodist land and property.

The trustees' report was approved by the Board of Trustees.

David Ryan

Treasurer

3 May 2024

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

I report to the trustees on my examination of the financial statements of Rotherham and Dearne Valley Methodist Circuit (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Natalie Bracey FCA
Hart Shaw LLP

Chartered Accountants
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Dated: 20 May 2024

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>					
Charitable activities	3	180,269	173,783	354,052	175,175
Other trading activities	4	27,160	-	27,160	34,560
Investments	5	15,104	27,505	42,609	5,563
Other income	6	-	-	-	2,236
Total income		<u>222,533</u>	<u>201,288</u>	<u>423,821</u>	<u>217,534</u>
<u>Expenditure on:</u>					
Charitable activities	7	347,079	-	347,079	349,861
Contributions to DAF		-	38,724	38,724	33,662
Other expenditure	12	-	1,947	1,947	5,218
Total resources expended		<u>347,079</u>	<u>40,671</u>	<u>387,750</u>	<u>388,741</u>
Net gains/(losses) on investments	13	-	(2,139)	(2,139)	(3,377)
Net (outgoing)/incoming resources before transfers		<u>(124,546)</u>	<u>158,478</u>	<u>33,932</u>	<u>(174,584)</u>
Gross transfers between funds		91,554	(91,554)	-	-
Net movement in funds		<u>(32,992)</u>	<u>66,924</u>	<u>33,932</u>	<u>(174,584)</u>
Fund balances at 1 September 2022		<u>1,024,242</u>	<u>683,359</u>	<u>1,707,601</u>	<u>1,882,185</u>
Fund balances at 31 August 2023		<u><u>991,250</u></u>	<u><u>750,283</u></u>	<u><u>1,741,533</u></u>	<u><u>1,707,601</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15		438,975		438,975
Investments	16		48,244		50,383
			<u>487,219</u>		<u>489,358</u>
Current assets					
Debtors	17	73,706		962	
Investments	18	33,000		-	
Cash at bank and in hand		1,201,169		1,262,529	
		<u>1,307,875</u>		<u>1,263,491</u>	
Creditors: amounts falling due within one year	19	(53,561)		(45,248)	
Net current assets			<u>1,254,314</u>		<u>1,218,243</u>
Total assets less current liabilities			<u>1,741,533</u>		<u>1,707,601</u>
Income funds					
Restricted funds	20		750,283		683,359
Unrestricted funds			991,250		1,024,242
			<u>1,741,533</u>		<u>1,707,601</u>

The accounts were approved by the Trustees on 3 May 2024

David Ryan
Treasurer

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Rotherham and Dearne Valley Methodist Circuit is a charity registered in England and Wales. The registered office is Central Methodist Church, Lodge Lane, Aston, Sheffield, S26 2BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by conference as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised under the accruals basis. Specific expenditure on charitable activities is charged directly against the activity to which it relates as costs of raising funds or expenditure on charitable activities.

Support and governance costs are charged against the charitable activity they support the most.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Held at residual value
-----------------------------	------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

3 Charitable activities

	2023 £	2022 £
Church collections	180,269	175,175
Church sales	173,783	-
	<u>354,052</u>	<u>175,175</u>
Analysis by fund		
Unrestricted funds	180,269	175,175
Restricted funds	173,783	-
	<u>354,052</u>	<u>175,175</u>

4 Other trading activities

	2023 £	2022 £
Letting and licensing arrangements	<u>27,160</u>	<u>34,560</u>

Other income relates solely to unrestricted funds.

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Interest receivable	<u>15,104</u>	<u>27,505</u>	<u>42,609</u>	<u>1,676</u>	<u>3,887</u>	<u>5,563</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

6 Other income

	Unrestricted funds	Total
	2023 £	2022 £
Church use for events	-	2,236

7 Charitable activities

	2023 £	2022 £
Staff costs	100,286	152,795
Methodist Church Fund	58,806	58,806
Telephone & travel	11,497	12,185
Insurance & utilities	12,658	14,119
Maintenance on manses	42,225	2,159
Expenditure on other properties	7,393	73,170
Donations	784	2,651
Other expenditure	24,596	28,278
	<u>258,245</u>	<u>344,163</u>
Grant funding of activities (see note 8)	84,825	-
Share of support costs (see note 9)	4,009	5,698
	<u>347,079</u>	<u>349,861</u>
Analysis by fund		
Unrestricted funds	347,079	338,495
Restricted funds	-	11,366

8 Grants payable

During the year one grant (2022 - none) was made to fund the Broom Church entrance.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

9 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Administration costs	4,009	-	4,009	5,698	Charitable activities
	<u>4,009</u>	<u>-</u>	<u>4,009</u>	<u>5,698</u>	
Analysed between Charitable activities	<u>4,009</u>	<u>-</u>	<u>4,009</u>	<u>5,698</u>	

10 Trustees

During the year, 5 Trustees have been paid remuneration and had received other benefits from an employment with the Rotherham and Dearne Valley Circuit. The Trustees only received remuneration in respect of services they provide undertaking their roles under their contract of employment, and not in respect of their role as Trustees. The value of Trustees' remuneration and other benefits was as follows:

		2023	2022
		£	£
Rev J Park	Remuneration	11,396	-
	Pension contributions paid	-	-
E Archer-Siddall	Remuneration	29,140	26,560
	Pension contributions paid	1,688	1,593
W Ashton	Remuneration	-	6,940
	Pension contributions paid	-	416
D Ryan	Remuneration	13,168	11,488
	Pension contributions paid	730	689
J Hood	Remuneration	-	17,110
	Pension contributions paid	-	1,026
Rev J Archer-Siddall	Remuneration	-	26,975
	Pension contributions paid	-	6,398
K Dunn	Remuneration	6,796	5,568
	Pension contributions paid	-	-
G Perkins	Remuneration	12,700	-
	Pension contributions paid	-	-

During the period, 7 (2022: 8) Trustees received reimbursement of expenses.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	6	8
	<u>6</u>	<u>8</u>

Employment costs

	2023	2022
	£	£
Wages and salaries	91,600	109,076
Social security costs	5,101	8,551
Other pension costs	3,585	35,168
	<u>100,286</u>	<u>152,795</u>

There were no employees who received total employee benefits (excluding employer pension contributions) of more than £60,000.

12 Other expenditure

	2023	2022
	£	£
Net loss on disposal of tangible fixed assets	-	5,218
Administration of restricted fund	1,947	-
	<u>1,947</u>	<u>-</u>

The loss in 2022 relates to the sale of a Manse.

13 Gains and losses on investments

	Restricted	Restricted
	funds	funds
	2023	2022
	£	£
Gains/(losses) arising on:		
Revaluation of investments	(2,139)	(3,377)
	<u>(2,139)</u>	<u>(3,377)</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

15 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 September 2022	438,975
At 31 August 2023	<u>438,975</u>
Carrying amount	
At 31 August 2023	<u>438,975</u>
At 31 August 2022	<u>438,975</u>

16 Fixed asset investments

	Ward Bequest £
Cost or valuation	
At 1 September 2022	50,383
Valuation changes	(2,139)
At 31 August 2023	<u>48,244</u>
Carrying amount	
At 31 August 2023	<u>48,244</u>
At 31 August 2022	<u>50,383</u>

Other investments were subject to valuation by The Trustees for Methodist Church Purposes. The investment is revalued on an annual basis.

17 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	66,830	-
Prepayments and accrued income	6,876	962
	<u>73,706</u>	<u>962</u>

18 Current asset investments

	2023 £	2022 £
Loans	<u>33,000</u>	<u>-</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

19 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,201	308
Accruals and deferred income	49,360	44,940
	<u>53,561</u>	<u>45,248</u>
	<u><u>53,561</u></u>	<u><u>45,248</u></u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds					Movement in funds					
	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Balance at 31 August 2023 £
Circuit Advance Fund	565,486	2,582	(50,092)	115,000	-	632,976	199,802	(40,528)	(90,211)	-	702,039
Ward Legacy c/o Eastwood	53,761	1,305	(154)	(1,152)	(3,377)	50,383	1,486	(143)	(1,343)	(2,139)	48,244
	<u>619,247</u>	<u>3,887</u>	<u>(50,246)</u>	<u>113,848</u>	<u>(3,377)</u>	<u>683,359</u>	<u>201,288</u>	<u>(40,671)</u>	<u>(91,554)</u>	<u>(2,139)</u>	<u>750,283</u>

The Circuit Advance Fund holds the capital receipts from the sale of properties.

The Ward Legacy is a trust fund which was set up to benefit a number of churches and circuits in the Sheffield District. Due to restrictions in the legacy only interest can be drawn from the fund each year.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
General funds	1,024,242	222,533	(347,079)	91,554	991,250
Previous year:					
	At 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2022 £
General funds	1,262,938	213,647	(338,495)	(113,848)	1,024,242

22 Analysis of net assets between funds

	Unrestricted fund 2023 £	Restricted fund 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 August 2023 are represented by:				
Tangible assets	438,975	-	438,975	438,975
Investments	-	48,244	48,244	50,383
Current assets/(liabilities)	552,275	702,039	1,254,314	1,218,243
	991,250	750,283	1,741,533	1,707,601

23 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Charity registration number 1132844

**ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

LEGAL AND ADMINISTRATIVE INFORMATION

Ministers	Rev J Park
Layworkers	Pastor - E Archer Siddall Governance Officer - D Ryan Lay Visitor - K Dunn Lay Visitor - E Whiteoak Childrens worker - G Perkins
Circuit stewards	D Ryan E Wainwright (resigned 31 August 2023) A Holmes G Hudson V Loveday J Hampshire A Andrews
Treasurer	D Ryan
Charity number	1132844
Registered office	Central Methodist Church Lodge Lane Aston Sheffield S26 2BP
Accountants	Hart Shaw LLP Europa Link Sheffield Business Park Sheffield S9 1XU

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

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Notes to the financial statements	6 - 16

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Charity objective is to act as a Resource provider within the area around Rotherham for the Methodist Church.

The purposes of The Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

- (A) The Christian Faith in accordance with the doctrinal standards and the discipline of The Methodist Church;
- (B) Any charitable purpose for the time being of any Connexional, District, circuit, local or other organisation of The Methodist Church;
- (C) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- (D) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

How the charity achieves its aims:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity is the controlling body of the Methodist Church in the Rotherham and Dearne Valley area. We seek to promote the Christian Gospel of Hope through the life and teachings of Jesus Christ as contained in the Holy Bible. We do this in many ways but mainly through the operation of 11 Churches in this area. The beneficiaries of our work are many and through discussion at our circuit meeting we constantly seek new ways of spreading the Gospel.

Financial review

The charity is financially solvent and currently holds reserves in excess of Methodist requirements as laid down by conference. We are looking at how our reserves can be deployed in the future. Two new ministers have been appointed and they start 1 September 2023 for a minimum of 5 years.

The charity are required to hold as reserves within the Methodist church 6 months annual expenditure as a minimum. There is no requirement to spend sums in excess of this.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

The Rotherham And Dearne Valley Circuit is under the control of the circuit meeting in this area. The actions are outlined and discussed at our quarterly meeting. Reports are presented on a regular basis to explain our current situation.

All financial documents are supplied to the Sheffield District which itself oversees a number of circuits in this area. The day to day running of the circuit is overseen by the Circuit leadership team who are the employed staff and a number of unpaid lay circuit stewards.

The trustees who served during the year were:

Rev J Barrass	Rev J Park	A Andrews
L Broadhead	R Cauwood	M Collinson
J Cook	P Drabble	K Dunn
D Guy	A Hall	R Hambrey
J Hampshire	S Hannam	K Hester
L Hill	J Hindley	A Holmes
C Houghton	G Hudson	R Hudson
P Kenny	J Kilner	R Lindley
V Loveday	F Lovell	G Lumb
I Maw	M Mellars	B Millington
M Moran	P Na	G Perkins
G Pitt	D Ryan	C Sarjeant
D Schofield	E Siddall	K Smallwood
M Smith	D Styles	G Styles
S Tanser	C Taylor	H Thickitt
M Trehern	E Wainwright	I White
F Wilson	A Wright	E Wright

All members of the circuit are appointed by the churches in the area of influence plus the paid staff employed by the circuit.

Transfers from restricted funds

With regard to the transfers from the restricted fund. The fund is only restricted in that application has to be made to the head office of the Methodist Church through the electronic consents system. If approval is given to a scheme then funds can be withdrawn. All monies into the restricted fund come from the sale of locally held Methodist land and property.

The trustees' report was approved by the Board of Trustees.


David Ryan
Treasurer

3 May 2024

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

I report to the trustees on my examination of the financial statements of Rotherham and Dearne Valley Methodist Circuit (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Natalie Bracey FCA
Hart Shaw LLP

Chartered Accountants
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Dated: 20/05/2024

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>					
Charitable activities	3	180,269	173,783	354,052	175,175
Other trading activities	4	27,160	-	27,160	34,560
Investments	5	15,104	27,505	42,609	5,563
Other income	6	-	-	-	2,236
Total income		222,533	201,288	423,821	217,534
<u>Expenditure on:</u>					
Charitable activities	7	347,079	-	347,079	349,861
Contributions to DAF		-	38,724	38,724	33,662
Other expenditure	12	-	1,947	1,947	5,218
Total resources expended		347,079	40,671	387,750	388,741
Net gains/(losses) on investments	13	-	(2,139)	(2,139)	(3,377)
Net (outgoing)/incoming resources before transfers		(124,546)	158,478	33,932	(174,584)
Gross transfers between funds		91,554	(91,554)	-	-
Net movement in funds		(32,992)	66,924	33,932	(174,584)
Fund balances at 1 September 2022		1,024,242	683,359	1,707,601	1,882,185
Fund balances at 31 August 2023		991,250	750,283	1,741,533	1,707,601

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	15	438,975		438,975	
Investments	16	48,244		50,383	
		<u>487,219</u>		<u>489,358</u>	
Current assets					
Debtors	17	73,706		962	
Investments	18	33,000		-	
Cash at bank and in hand		1,201,169		1,262,529	
		<u>1,307,875</u>		<u>1,263,491</u>	
Creditors: amounts falling due within one year	19	<u>(53,561)</u>		<u>(45,248)</u>	
Net current assets		<u>1,254,314</u>		<u>1,218,243</u>	
Total assets less current liabilities		<u>1,741,533</u>		<u>1,707,601</u>	
Income funds					
Restricted funds	20	750,283		683,359	
Unrestricted funds		991,250		1,024,242	
		<u>1,741,533</u>		<u>1,707,601</u>	

The accounts were approved by the Trustees on 3 May 2024


David Ryan
Treasurer

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Rotherham and Dearne Valley Methodist Circuit is a charity registered in England and Wales. The registered office is Central Methodist Church, Lodge Lane, Aston, Sheffield, S26 2BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by conference as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised under the accruals basis. Specific expenditure on charitable activities is charged directly against the activity to which it relates as costs of raising funds or expenditure on charitable activities.

Support and governance costs are charged against the charitable activity they support the most.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Held at residual value
-----------------------------	------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

3 Charitable activities

	2023 £	2022 £
Church collections	180,269	175,175
Church sales	173,783	-
	<u>354,052</u>	<u>175,175</u>
Analysis by fund		
Unrestricted funds	180,269	175,175
Restricted funds	173,783	-
	<u>354,052</u>	<u>175,175</u>

4 Other trading activities

	2023 £	2022 £
Letting and licensing arrangements	27,160	34,560
	<u>27,160</u>	<u>34,560</u>

Other income relates solely to unrestricted funds.

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Interest receivable	15,104	27,505	42,609	1,676	3,887	5,563
	<u>15,104</u>	<u>27,505</u>	<u>42,609</u>	<u>1,676</u>	<u>3,887</u>	<u>5,563</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

6 Other income

	Unrestricted funds	Total
	2023 £	2022 £
Church use for events	-	2,236

7 Charitable activities

	2023 £	2022 £
Staff costs	100,286	152,795
Methodist Church Fund	58,806	58,806
Telephone & travel	11,497	12,185
Insurance & utilities	12,658	14,119
Maintenance on manses	42,225	2,159
Expenditure on other properties	7,393	73,170
Donations	784	2,651
Other expenditure	24,596	28,278
	<u>258,245</u>	<u>344,163</u>
Grant funding of activities (see note 8)	84,825	-
Share of support costs (see note 9)	4,009	5,698
	<u>347,079</u>	<u>349,861</u>
Analysis by fund		
Unrestricted funds	347,079	338,495
Restricted funds	-	11,366

8 Grants payable

During the year one grant (2022 - none) was made to fund the Broom Church entrance.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

9 Support costs	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Administration costs	4,009	-	4,009	5,698	Charitable activities
	<u>4,009</u>	<u>-</u>	<u>4,009</u>	<u>5,698</u>	
Analysed between Charitable activities	<u>4,009</u>	<u>-</u>	<u>4,009</u>	<u>5,698</u>	

10 Trustees

During the year, 5 Trustees have been paid remuneration and had received other benefits from an employment with the Rotherham and Dearne Valley Circuit. The Trustees only received remuneration in respect of services they provide undertaking their roles under their contract of employment, and not in respect of their role as Trustees. The value of Trustees' remuneration and other benefits was as follows:

		2023 £	2022 £
Rev J Park	Remuneration	11,396	-
	Pension contributions paid	-	-
E Archer-Siddall	Remuneration	29,140	26,560
	Pension contributions paid	1,688	1,593
W Ashton	Remuneration	-	6,940
	Pension contributions paid	-	416
D Ryan	Remuneration	13,168	11,488
	Pension contributions paid	730	689
J Hood	Remuneration	-	17,110
	Pension contributions paid	-	1,026
Rev J Archer-Siddall	Remuneration	-	26,975
	Pension contributions paid	-	6,398
K Dunn	Remuneration	6,796	5,568
	Pension contributions paid	-	-
G Perkins	Remuneration	12,700	-
	Pension contributions paid	-	-

During the period, 7 (2022: 8) Trustees received reimbursement of expenses.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	6	8
	<u>6</u>	<u>8</u>
Employment costs	2023	2022
	£	£
Wages and salaries	91,600	109,076
Social security costs	5,101	8,551
Other pension costs	3,585	35,168
	<u>100,286</u>	<u>152,795</u>

There were no employees who received total employee benefits (excluding employer pension contributions) of more than £60,000.

12 Other expenditure

	2023	2022
	£	£
Net loss on disposal of tangible fixed assets	-	5,218
Administration of restricted fund	1,947	-
	<u>1,947</u>	<u>-</u>

The loss in 2022 relates to the sale of a Manse.

13 Gains and losses on investments

	Restricted funds 2023	Restricted funds 2022
	£	£
Gains/(losses) arising on:		
Revaluation of investments	(2,139)	(3,377)
	<u>(2,139)</u>	<u>(3,377)</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

15 Tangible fixed assets

Freehold land and
buildings
£

Cost

At 1 September 2022

438,975

At 31 August 2023

438,975

Carrying amount

At 31 August 2023

438,975

At 31 August 2022

438,975

16 Fixed asset investments

Ward Bequest
£

Cost or valuation

At 1 September 2022

50,383

Valuation changes

(2,139)

At 31 August 2023

48,244

Carrying amount

At 31 August 2023

48,244

At 31 August 2022

50,383

Other investments were subject to valuation by The Trustees for Methodist Church Purposes. The investment is revalued on an annual basis.

17 Debtors

2023

2022

Amounts falling due within one year:

£

£

Other debtors

66,830

-

Prepayments and accrued income

6,876

962

73,706

962

18 Current asset investments

2023

2022

£

£

Loans

33,000

-

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

19 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,201	308
Accruals and deferred income	49,360	44,940
	<u>53,561</u>	<u>45,248</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 September 2021 £	Movement in funds				Balance at 1 September 2022 £	Movement in funds				Balance at 31 August 2023 £			
		Incoming resources £	Resources expended £	Transfers £	Gains and losses £		Incoming resources £	Resources expended £	Transfers £	Gains and losses £				
Circuit Advance Fund	565,486	2,582	(50,092)	115,000	-	632,976	(40,528)	(90,211)	-	199,802	(40,528)	(90,211)	-	702,039
Ward Legacy c/o Eastwood	53,761	1,305	(154)	(1,152)	(3,377)	50,383	(143)	(1,343)	(2,139)	1,486	(143)	(1,343)	(2,139)	48,244
	619,247	3,887	(50,246)	113,848	(3,377)	683,359	(40,671)	(91,554)	(2,139)	201,288	(40,671)	(91,554)	(2,139)	750,283

The Circuit Advance Fund holds the capital receipts from the sale of properties.

The Ward Legacy is a trust fund which was set up to benefit a number of churches and circuits in the Sheffield District. Due to restrictions in the legacy only interest can be drawn from the fund each year.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
General funds	1,024,242	222,533	(347,079)	91,554	991,250
Previous year:					
	At 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2022 £
General funds	1,262,938	213,647	(338,495)	(113,848)	1,024,242

22 Analysis of net assets between funds

	Unrestricted fund 2023 £	Restricted fund 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 August 2023 are represented by:				
Tangible assets	438,975	-	438,975	438,975
Investments	-	48,244	48,244	50,383
Current assets/(liabilities)	552,275	702,039	1,254,314	1,218,243
	<u>991,250</u>	<u>750,283</u>	<u>1,741,533</u>	<u>1,707,601</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

Please see Page 3 of the attached document headed

**ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

ROTHERHAM AND DEARNE VALLEY CIRCUIT

England & Wales - Charity number 1132844

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 1	September	Year 2021		Day 31	Month August	Year 2022

Section A Reference and administration details

Charity name Rotherham and Dearne Valley Circuit

Other names charity is known by

Registered charity number (if any) 1132844

Charity's principal address 18 Queensway
Rotherham
Postcode S60 3EE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Joanne Archer-Siddall	Superintendent		
2	Jenny Park			
3	Wayne Ashton			
5	Lynn Broadhead			
6	Joyce Barrass			
7	Dick Styles			
8	Jonathan Hood			
9	Eleanor Wainwright			
10	David Ryan			
11	Anne Holmes			
12	Sandra Tanser			
13	Roger Lindley			
14	Janet Hampshire			
15	Robert Hambrey			
16	Jane Shore			
17	David Guy			
18	Ian Maw			
19	Rona Hudson			
21	Michael Lumb			
22	Mary Lumb			
23	Victoria Loveday			
24	Margaret Moran			
25	Judith Ollivant			

26	Steve Hannam			
27	Joyce Kilner			
32	Chris Houghton			
33	Clive Taylor			
34	Pat Na			
35	Irene White			
3	Anne Wright			
8				
39	Marjorie Collinson			
40	Anita Andrews			
41	Pam Trehern			
42	Peter Drabble			
43	Julia Hindley			
44	Graham Hudson			
45	Kay Hester			
46	Fiona Wilson			
47	David Schofield			
48	Bill Millington			
49	Liz Hill			
50	Margaret Smith			
51	John Cook			
52	Amy Wright			
53	Edward Archer Siddall			
54	Ron Cauwood			
56	Muriel Mellars			
57	Gill Styles			
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Deed of Union (1932) AND METHODIST Church Act (1976)
How the charity is constituted (eg. trust, association, company)	Act of Parliament
Trustee selection methods (eg. appointed by, elected by)	Appointed by local churches and existing trustees Ministers are automatically trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Circuit works in partnership with other Christian Churches and a number of Christian charitable organisations:

High St Centre, Rawmarsh (5 members of board of trustees)

Community Education Connection Ltd.

Methodist Homes for the Aged

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian Faith in accordance with the doctrinal standards and discipline of the Methodist Church ;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church
- c) Any charitable purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Circuit produced a quarterly preaching plan to ensure regular acts of worship take place at each of the 10 Methodist Churches and the 1 Local Ecumenical Partnerships in its geographical area.

These are open to all people without charge, and serves over 600 people every week this way.

The Circuit exists to provide a living expression of the Christian faith in action, both in individual's lives and in community work and providing a regional and national voice. This includes organised acts of learning, caring, worship and service. We do this from a base of 10 caring communities and several charities.

Each of our 10 churches has a variety of public services that it offers, across all the age ranges including, providing rooms for community use, Mums and Tots groups, Playgroups, Youth Groups, support for Youth Uniformed Organisations, including Scouting and Guiding, Boys Brigade, Girls Brigade and a range of activities for adults and the elderly including Memory Cafes and Senior Youth Clubs Through High St Centre in Rawmarsh we provide services on behalf of Rotherham Metropolitan Borough Council through our Youth Charity and Community development work. This includes respite care for children with special needs, after school care, youth clubs and meeting space.

Community Education Connection provides RE teaching in schools in Rotherham through a number of the churches connections with their local schools. This includes assemblies, Prayer Spaces, Godly Play and Church visits. A number of other schools are supplied assemblies from the 'Open the Book' scheme.

The Circuit is directly involved and support the following ministries and projects in its area in partnership with other Christian Groups.

- The charity Lighthouse Homes which offers accommodation for homeless men & women.
- Shiloh - day centre for homeless men and women
- Acorn Ministries (working with the elderly in local care homes).

The Circuit works in partnership with other Christian Churches and a number of Christian charitable organisations across the Rotherham Geographical area.

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the yearMission

Schools work is being developed further with active involvement across the borough. This includes assemblies, 'Open the Book' story time and Godly Play and prayer spaces.

Trinity Hall continues to function as a sustainable Community Centre, with provision with office space upstairs. The downstairs being used by Broad Horizons which provides care for adults with learning and physical difficulties.

Holiday Clubs continue at churches across the circuit.

Memory cafes are being run at Wickersley and St. John's.

Rawmarsh has renovated a new entrance and meeting rooms which are used by the community and NHS.

A new entrance area is being planned at Broom

Family Fun Church has been established at Central and Broom and the Little Boat Club for under 5's has at Central, Broom and St John's.

Whiston is working hard with the Parish Council to offer additional support for community events

Brief statement of the charity's policy on reserves

The Reserves policy for the Rotherham and Dearne Valley Circuit is to hold equivalent to 6 months' average expenditure in accordance with Methodist Standing Orders. This should be sufficient to meet any unforeseen item of major expenditure. It is necessary to hold sufficient working capital to enable the quarterly payment of stipends and business expenses for two presbyters and five Lay Workers (from 1 September 2023) and our contribution to the District and Connexion.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rev Jennifer Park	A Holmes
Position (eg Secretary, Chair, etc)	Chair and Acting Superintendent	Secretary
Date	27th June 2023	

Charity registration number 1132844

**ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

LEGAL AND ADMINISTRATIVE INFORMATION

Ministers	Rev J Archer Siddall (resigned 31 August 2022) Rev J Park
Layworkers	Pastor - W Ashton (resigned 31 December 2021) Pastor - E Archer Siddall Governance Officer - D Ryan Lay Visitor - K Dunn Lay Visitor - E Whiteoak Evangelism Enabler - J Hood (resigned 24 April 2022) Childrens worker - G Perkins (appointed 1 July 2022)
Circuit stewards	D Ryan E Wainwright J Shore (resigned 14 March 2022) A Holmes G Hudson (appointed 14 March 2022) V Loveday (appointed 14 March 2022) J Hampshire (appointed 20 June 2022) A Andrews (appointed 20 June 2022)
Treasurer	D Ryan
Charity number	1132844
Registered office	Central Methodist Church Lodge Lane Aston Sheffield S26 2BP
Accountants	Hart Shaw LLP Europa Link Sheffield Business Park Sheffield S9 1XU

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

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ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Charity objective is to act as a Resource provider within the area around Rotherham for the Methodist Church.

The purposes of The Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

- (A) The Christian Faith in accordance with the doctrinal standards and the discipline of The Methodist Church;
- (B) Any charitable purpose for the time being of any Connexional, District, circuit, local or other organisation of The Methodist Church;
- (C) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- (D) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

How the charity achieves its aims:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity is the controlling body of the Methodist Church in the Rotherham and Dearne Valley area. We seek to promote the Christian Gospel of Hope through the life and teachings of Jesus Christ as contained in the Holy Bible. We do this in many ways but mainly through the operation of 11 Churches in this area. The beneficiaries of our work are many and through discussion at our circuit meeting we constantly seek new ways of spreading the Gospel.

Financial review

The charity is financially solvent and currently holds reserves in excess of Methodist requirements as laid down by conference. We are looking at how our reserves can be deployed in the future. Two new ministers have been appointed and they start 1 September 2023 for a minimum of 5 years.

The charity are required to hold as reserves within the Methodist church 6 months annual expenditure as a minimum. There is no requirement to spend sums in excess of this.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Structure, governance and management

The Rotherham And Dearne Valley Circuit is under the control of the circuit meeting in this area. The actions are outlined and discussed at our quarterly meeting. Reports are presented on a regular basis to explain our current situation.

All financial documents are supplied to the Sheffield District which itself oversees a number of circuits in this area. The day to day running of the circuit is overseen by the Circuit leadership team who are the employed staff and a number of unpaid lay circuit stewards.

The trustees who served during the year were:

M Lumb	J Hampshire	M Collinson
D Styles	A Holmes	R Hudson
P Drabble	R Rutherford	D Schofield
D Ryan	M Moran	A Wright
R Lindley	I White	J Hindley
J Shore (ceased 14 March 2022)	J Ollivant	A Andrews
R Hambrey	J Cook	L Hill
G Hudson	Rev. J Park	C Taylor
W Cutts (resigned 20 June 2022)	E Wainwright	J Hood (resigned 24 April 2022)
J Kilner	P Trehern	S Hannam
M Lumb	P Na	K Dunn
V Loveday	W Ashton (resigned 31 December 2021)	
M Smith	S Tanser	
C Houghton	B Millington	
R Cauwood	K Hester	
F Wilson	M Mellars	
I Maw	Rev. L Broadhead	
D Guy	Rev. J Archer - Siddall (resigned 31 August 2022)	
Rev. J Barrass	E Archer Siddall	

All members of the circuit are appointed by the churches in the area of influence plus the paid staff employed by the circuit.

Transfers from restricted funds

With regard to the transfers from the restricted fund. The fund is only restricted in that application has to be made to the head office of the Methodist Church through the electronic consents system. If approval is given to a scheme then funds can be withdrawn. All monies into the restricted fund come from the sale of locally held Methodist land and property.

The trustees' report was approved by the Board of Trustees.

David Ryan

Treasurer

17 February 2023

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

I report to the trustees on my examination of the financial statements of Rotherham and Dearne Valley Methodist Circuit (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Natalie Bracey FCA
Hart Shaw LLP

Chartered Accountants
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Dated: 1 March 2023

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>					
Charitable activities	3	175,175	-	175,175	142,231
Other trading activities	4	34,560	-	34,560	53,861
Investments	5	1,676	3,887	5,563	2,923
Other income	6	2,236	-	2,236	81,940
Total income		<u>213,647</u>	<u>3,887</u>	<u>217,534</u>	<u>280,955</u>
<u>Expenditure on:</u>					
Charitable activities	7	338,495	11,366	349,861	303,137
Contributions to DAF		-	33,662	33,662	32,128
Other expenditure	12	-	5,218	5,218	-
Total resources expended		<u>338,495</u>	<u>50,246</u>	<u>388,741</u>	<u>335,265</u>
Net gains/(losses) on investments	13	-	(3,377)	(3,377)	8,338
Net outgoing resources before transfers		<u>(124,848)</u>	<u>(49,736)</u>	<u>(174,584)</u>	<u>(45,972)</u>
Gross transfers between funds		<u>(113,848)</u>	<u>113,848</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(238,696)</u>	<u>64,112</u>	<u>(174,584)</u>	<u>(45,972)</u>
Fund balances at 1 September 2021		<u>1,262,938</u>	<u>619,247</u>	<u>1,882,185</u>	<u>1,928,157</u>
Fund balances at 31 August 2022		<u><u>1,024,242</u></u>	<u><u>683,359</u></u>	<u><u>1,707,601</u></u>	<u><u>1,882,185</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		438,975		618,975
Investments	15		50,383		53,761
			<u>489,358</u>		<u>672,736</u>
Current assets					
Debtors	16	962		3,171	
Investments	17	-		3,000	
Cash at bank and in hand		1,262,529		1,240,895	
		<u>1,263,491</u>		<u>1,247,066</u>	
Creditors: amounts falling due within one year	18	(45,248)		(37,617)	
Net current assets			<u>1,218,243</u>		<u>1,209,449</u>
Total assets less current liabilities			<u><u>1,707,601</u></u>		<u><u>1,882,185</u></u>
Income funds					
Restricted funds	19		683,359		619,247
Unrestricted funds			1,024,242		1,262,938
			<u>1,707,601</u>		<u>1,882,185</u>

The accounts were approved by the Trustees on 17 February 2023

David Ryan
Treasurer

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Rotherham and Dearne Valley Methodist Circuit is a charity registered in England and Wales. The registered office is Central Methodist Church, Lodge Lane, Aston, Sheffield, S26 2BP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by conference as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised under the accruals basis. Specific expenditure on charitable activities is charged directly against the activity to which it relates as costs of raising funds or expenditure on charitable activities.

Support and governance costs are charged against the charitable activity they support the most.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Held at residual value
-----------------------------	------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Charitable activities

	2022 £	2021 £
Church collections	175,175	142,231

4 Other trading activities

	2022 £	2021 £
Letting and licensing arrangements	34,560	53,861

Other income relates solely to unrestricted funds.

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Interest receivable	1,676	3,887	5,563	561	2,362	2,923

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

6 Other income

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Net gain on disposal of tangible fixed assets	-	-	-	69,939
Church use for events	2,236	-	2,236	750
Freedom2Serve	-	-	-	11,251
	<u>2,236</u>	<u>-</u>	<u>2,236</u>	<u>81,940</u>

7 Charitable activities

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Staff costs	143,195	9,600	152,795	146,592
Methodist Church Fund	58,806	-	58,806	58,808
Telephone & travel	12,185	-	12,185	12,500
Insurance & utilities	14,119	-	14,119	13,960
Maintenance on manses	2,159	-	2,159	1,949
Expenditure on other properties	73,170	-	73,170	19,089
Donations	2,651	-	2,651	800
Other expenditure	28,278	-	28,278	17,055
	<u>334,563</u>	<u>9,600</u>	<u>344,163</u>	<u>270,753</u>
Grant funding of activities (see note 8)	-	-	-	28,976
Share of support costs (see note 9)	5,698	-	5,698	3,408
	<u>340,261</u>	<u>9,600</u>	<u>349,861</u>	<u>303,137</u>

8 Grants payable

During the year no grants (2021 - £27,796) were made to local churches to assist them in funding building projects.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

9 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Administration costs	5,698	-	5,698	3,408	Charitable activities
	<u>5,698</u>	<u>-</u>	<u>5,698</u>	<u>3,408</u>	
Analysed between Charitable activities	<u>5,698</u>	<u>-</u>	<u>5,698</u>	<u>3,408</u>	

10 Trustees

During the year, 6 Trustees have been paid remuneration and had received other benefits from an employment with the Rotherham and Dearne Valley Circuit. The Trustees only received remuneration in respect of services they provide undertaking their roles under their contract of employment, and not in respect of their role as Trustees. The value of Trustees' remuneration and other benefits was as follows:

		2022	2021
		£	£
E Archer-Siddall	Remuneration	26,560	25,380
	Pension contributions paid	1,593	1,522
W Ashton	Remuneration	6,940	20,580
	Pension contributions paid	416	1,235
D Ryan	Remuneration	11,488	10,637
	Pension contributions paid	689	638
J Hood	Remuneration	17,110	25,380
	Pension contributions paid	1,026	1,522
Rev J Archer-Siddall	Remuneration	26,975	28,273
	Pension contributions paid	6,398	6,873
K Dunn	Remuneration	5,568	5,460
	Pension contributions paid	-	-

During the period, 8 (2021: 10) Trustees received reimbursement of expenses.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	8	8
	<u>8</u>	<u>8</u>

Employment costs

	2022	2021
	£	£
Wages and salaries	109,076	124,993
Social security costs	8,551	9,814
Other pension costs	35,168	11,785
	<u>152,795</u>	<u>146,592</u>
	<u>152,795</u>	<u>146,592</u>

There were no employees who received total employee benefits (excluding employer pension contributions) of more than £60,000.

12 Other expenditure

	2022	2021
	£	£
Net loss on disposal of tangible fixed assets	5,218	-
	<u>5,218</u>	<u>-</u>
	<u>5,218</u>	<u>-</u>

The loss was made from the selling of a Manse.

13 Net gains/(losses) on investments

	Restricted funds	Restricted funds
	2022	2021
	£	£
Revaluation of investments	(3,377)	8,338
	<u>(3,377)</u>	<u>8,338</u>
	<u>(3,377)</u>	<u>8,338</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

14 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 September 2021	618,975
Disposals	(180,000)
	<hr/>
At 31 August 2022	438,975
	<hr/>
Carrying amount	
At 31 August 2022	438,975
	<hr/> <hr/>
At 31 August 2021	618,975
	<hr/> <hr/>

15 Fixed asset investments

	Ward Bequest £
Cost or valuation	
At 1 September 2021	53,761
Valuation changes	(3,377)
	<hr/>
At 31 August 2022	50,384
	<hr/>
Carrying amount	
At 31 August 2022	50,384
	<hr/> <hr/>
At 31 August 2021	53,761
	<hr/> <hr/>

Other investments were subject to valuation by The Trustees For Methodist Church Purposes. The investment is revalued on an annual basis.

16 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	962	3,171
	<hr/>	<hr/>

17 Current asset investments

	2022 £	2021 £
Loans	-	3,000
	<hr/>	<hr/>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

18 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	308	919
Accruals and deferred income	44,940	36,698
	<u>45,248</u>	<u>37,617</u>
	<u><u>45,248</u></u>	<u><u>37,617</u></u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds					Balance at 31 August 2022 £
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £	
Circuit Advance Fund	545,036	72,301	(61,104)	9,253	-	565,486	2,582	(50,092)	115,000	-	632,976
Ward Legacy c/o Eastwood	45,423	-	-	-	8,338	53,761	1,305	(154)	(1,152)	(3,377)	50,383
	<u>590,459</u>	<u>72,301</u>	<u>(61,104)</u>	<u>9,253</u>	<u>8,338</u>	<u>619,247</u>	<u>3,887</u>	<u>(50,246)</u>	<u>113,848</u>	<u>(3,377)</u>	<u>683,359</u>

The Circuit Advance Fund holds the capital receipts from the sale of properties.

The Ward Legacy is a trust fund which was set up to benefit a number of churches and circuits in the Sheffield District. Due to restrictions in the legacy only interest can be drawn from the fund each year.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

20 Analysis of net assets between funds

	Unrestricted fund 2022 £	Restricted fund 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:				
Tangible assets	438,975	-	438,975	618,975
Investments	-	50,383	50,383	53,761
Current assets/(liabilities)	585,267	632,976	1,218,243	1,209,449
	<u>1,024,242</u>	<u>683,359</u>	<u>1,707,601</u>	<u>1,882,185</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Rotherham and Dearne Valley Methodist Circuit 1132844

The auditor's report is included on page 3 of the Annual Finance Report

ROTHERHAM AND DEARNE VALLEY CIRCUIT

England & Wales - Charity number 1132844

Accounts

Charity Registration No. 1132844

**ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

LEGAL AND ADMINISTRATIVE INFORMATION

Ministers

Rev J Archer Siddall
Rev B Savage (resigned 31 August 2020)
Rev J Park

Layworkers

Pastor - W Ashton
Pastor - E Archer Siddall
Administrator - A Holmes (resigned 30 April 2020)
Governance Officer - D Ryan
Lay Visitor - K Dunn
Lay Visitor - E Whiteoak
Evangelism Enabler - J Hood (appointed 1 November 2019)

Circuit stewards

D Ryan
E Wainwright
J Shore
A Holmes (appointed 1 May 2020)

Treasurer

D Ryan

Charity number

1132844

Registered office

Central Methodist Church
Lodge Lane
Aston
Sheffield
S26 2BP

Accountants

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

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ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Charity objective is to act as a Resource provider within the area around Rotherham for the Methodist Church.

The purposes of The Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

(A) The Christian Faith in accordance with the doctrinal standards and the discipline of The Methodist Church;

(B) Any charitable purpose for the time being of any Connexional, District, circuit, local or other organisation of The Methodist Church;

(C) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;

(D) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

How the charity achieves its aims:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity is the controlling body of the Methodist Church in the Rotherham and Dearne Valley area. We seek to promote the Christian Gospel of Hope through the life and teachings of Jesus Christ as contained in the Holy Bible. We do this in many ways but mainly through the operation of 13 Churches in this area. The beneficiaries of our work are many and through discussion at our circuit meeting we constantly seek new ways of spreading the Gospel.

Financial review

The charity is financially solvent and currently holds reserves in excess of Methodist requirements as laid down by conference. We are looking at how our reserves can be deployed in the future including a possible increase in ministry personnel which would require funding for a minimum of 5 years.

The charity are required to hold as reserves within the Methodist church 6 months annual expenditure as a minimum. There is no requirement to spend sums in excess of this.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management

The Rotherham And Dearne Valley Circuit is under the control of the circuit meeting in this area. The actions are outlined and discussed at our quarterly meeting. Reports are presented on a regular basis to explain our current situation.

All financial documents are supplied to the Sheffield District which itself oversees a number of circuits in this area. The day to day running of the circuit is overseen by the Circuit leadership team who are the employed staff and a number of unpaid lay circuit stewards.

The trustees who served during the year were:

M Lumb	J Hampshire	M Collinson
D Styles	A Holmes	R Hudson
P Drabble	R Rutherford	D Schofield
D Ryan	M Moran	A Wright
R Lindley	I White	J Hindley
J Shore	J Ollivant	A Andrews
R Hambrey	J Cook	L Hill
G Hudson	Rev. J Park	C Taylor
W Cutts	E Wainwright	A Wright
J Kilner	P Trehern	J Hood
M Lumb	P Na	S Hannam
V Loveday	W Ashton	K Dunn
M Smith	S Tanser	
C Houghton	B Millington	
R Cauwood	K Hester	
F Wilson	M Mellars	
I Maw	Rev. L Broadhead	
D Guy	Rev. J Archer - Siddall	
Rev. J Barrass	E Archer Siddall	

All members of the circuit are appointed by the churches in the area of influence plus the paid staff employed by the circuit.

Transfers from restricted funds

With regard to the transfers from the restricted fund. The fund is only restricted in that application has to be made to the head office of the Methodist Church through the electronic consents system. If approval is given to a scheme then funds can be withdrawn. All monies into the restricted fund come from the sale of locally held Methodist land and property.

The trustees' report was approved by the Board of Trustees.

David Ryan

Treasurer

16 March 2022

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

I report to the trustees on my examination of the financial statements of Rotherham and Dearne Valley Methodist Circuit (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Natalie Bracey FCA
Hart Shaw LLP

Chartered Accountants
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Dated: 25 March 2022

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
Charitable activities	3	142,231	-	142,231	489,309
Other trading activities	4	53,861	-	53,861	46,901
Investments	5	561	2,362	2,923	6,091
Other income	6	12,001	69,939	81,940	141,576
Total income		208,654	72,301	280,955	683,877
<u>Expenditure on:</u>					
Charitable activities	7	274,161	28,976	303,137	341,229
Contributions to DAF		-	32,128	32,128	12,680
Total resources expended		274,161	61,104	335,265	353,909
Net gains/(losses) on investments	13	-	8,338	8,338	-
Net (outgoing)/incoming resources before transfers		(65,507)	19,535	(45,972)	329,968
Gross transfers between funds		(9,253)	9,253	-	-
Net movement in funds		(74,760)	28,788	(45,972)	329,968
Fund balances at 1 September 2020		1,337,698	590,459	1,928,157	1,598,189
Fund balances at 31 August 2021		1,262,938	619,247	1,882,185	1,928,157

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	14	618,975		728,975	
Investments	15	53,761		45,423	
		<u>672,736</u>		<u>774,398</u>	
Current assets					
Debtors	16	3,171		3,134	
Investments	17	3,000		8,200	
Cash at bank and in hand		1,240,895		1,178,417	
		<u>1,247,066</u>		<u>1,189,751</u>	
Creditors: amounts falling due within one year	18	(37,617)		(35,992)	
Net current assets		1,209,449		1,153,759	
Total assets less current liabilities		<u>1,882,185</u>		<u>1,928,157</u>	
Income funds					
Restricted funds	19	619,247		590,459	
Unrestricted funds		1,262,938		1,337,698	
		<u>1,882,185</u>		<u>1,928,157</u>	

The accounts were approved by the Trustees on 16 March 2022

David Ryan
Treasurer

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Rotherham and Dearne Valley Methodist Circuit is a charity registered in England and Wales. The registered office is Central Methodist Church, Lodge Lane, Aston, Sheffield, S26 2BP.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by conference as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised under the accruals basis. Specific expenditure on charitable activities is charged directly against the activity to which it relates as costs of raising funds or expenditure on charitable activities.

Support and governance costs are charged against the charitable activity they support the most.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Held at residual value
-----------------------------	------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

3 Charitable activities

	2021 £	2020 £
Church collections	142,231	189,814
Capital revenue	-	299,495
	<u>142,231</u>	<u>489,309</u>
Analysis by fund		
Unrestricted funds	142,231	189,814
Restricted funds	-	299,495
	<u>142,231</u>	<u>489,309</u>

4 Other trading activities

	2021 £	2020 £
Letting and licensing arrangements	53,861	46,901
	<u>53,861</u>	<u>46,901</u>

Other income relates solely to unrestricted funds.

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Interest receivable	561	2,362	2,923	2,097	3,994	6,091
	<u>561</u>	<u>2,362</u>	<u>2,923</u>	<u>2,097</u>	<u>3,994</u>	<u>6,091</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

6 Other income

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Net gain on disposal of tangible fixed assets	-	69,939	69,939	67,286
City centre resource	-	-	-	61,079
Church use for events	750	-	750	13,211
Freedom2Serve	11,251	-	11,251	-
	<u>12,001</u>	<u>69,939</u>	<u>81,940</u>	<u>141,576</u>
For the year ended 31 August 2020	<u>74,290</u>	<u>67,286</u>		<u>141,576</u>

7 Charitable activities

	2021 £	2020 £
Staff costs	146,592	171,918
Methodist Church Fund	58,808	58,808
Telephone & travel	12,500	15,685
Insurance & utilities	13,960	10,929
Maintenance on manses	1,949	11,257
Expenditure on other properties	19,089	40,428
Donations	800	1,109
Other expenditure	17,055	26,108
	<u>270,753</u>	<u>336,242</u>
Grant funding of activities (see note 8) - restricted funds	28,976	1,979
Share of support costs (see note 10)	3,408	3,008
	<u>303,137</u>	<u>341,229</u>

8 Grants payable

During the year one grant totalling £27,796 (2020 - £nil) was made to local churches to assist them in funding building projects.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

9 Other restricted expenditure

Expenditure of £1,180 (2019 - £1,979) which related to both the Circuit Advance Fund and Ward Legacy Fund.

10 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Administration costs	3,408	-	3,408	3,008	Charitable activities
	<u>3,408</u>	<u>-</u>	<u>3,408</u>	<u>3,008</u>	
Analysed between Charitable activities	<u>3,408</u>	<u>-</u>	<u>3,408</u>	<u>3,008</u>	

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

11 Trustees

During the year, 6 Trustees have been paid remuneration and had received other benefits from an employment with the Rotherham and Dearne Valley Circuit. The Trustees only received remuneration in respect of services they provide undertaking their roles under their contract of employment, and not in respect of their role as Trustees. The value of Trustees' remuneration and other benefits was as follows:

		2021	2020
		£	£
E Archer-Siddall	Remuneration	25,380	24,672
	Pension contributions paid	1,522	1,357
A Holmes	Remuneration	-	7,062
	Pension contributions paid	-	424
W Ashton	Remuneration	20,580	20,016
	Pension contributions paid	1,235	1,101
D Ryan	Remuneration	10,637	6,672
	Pension contributions paid	638	367
J Hood	Remuneration	25,380	20,560
	Pension contributions paid	1,522	740
Rev J Archer-Siddall	Remuneration	28,273	31,352
	Pension contributions paid	6,873	-
Rev J Park	Remuneration	-	8,967
	Pension contributions paid	-	2,368
Rev B Savage	Remuneration	-	5,860
	Pension contributions paid	-	1,452
K Dunn	Remuneration	5,460	-
	Pension contributions paid	-	-

During the period, 10 (2020: 13) Trustees received reimbursement of expenses.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

12 Employees

Number of employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
8	10

Employment costs

	2021 £	2020 £
Wages and salaries	124,993	147,406
Social security costs	9,814	9,121
Other pension costs	11,785	15,391
	<u>146,592</u>	<u>171,918</u>

There were no employees who received total employee benefits (excluding employer pension contributions) of more than £60,000.

13 Net gains/(losses) on investments

	Restricted funds	Total
	2021 £	2020 £
Revaluation of investments	8,338	-

14 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 September 2020	728,975
Disposals	(110,000)
At 31 August 2021	<u>618,975</u>
Carrying amount	
At 31 August 2021	<u>618,975</u>
At 31 August 2020	<u>728,975</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

15 Fixed asset investments

	Ward Bequest £
Cost or valuation	
At 1 September 2020	45,423
Valuation changes	8,338
	<u> </u>
At 31 August 2021	53,761
	<u> </u>
Carrying amount	
At 31 August 2021	53,761
	<u> </u>
At 31 August 2020	45,423
	<u> </u>

Other investments were subject to valuation by The Trustees For Methodist Church Purposes. The investment is revalued on an annual basis.

16 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	3,171	3,134
	<u> </u>	<u> </u>

17 Current asset investments

	2021 £	2020 £
Loans	3,000	8,200
	<u> </u>	<u> </u>

18 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	34,209	32,984
Accruals and deferred income	3,408	3,008
	<u> </u>	<u> </u>
	37,617	35,992
	<u> </u>	<u> </u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 1 September 2020 £	Movement in funds				Balance at 31 August 2021 £
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £	
Circuit Advance Fund	285,731	656,178	(396,873)	-	545,036	72,301	(61,104)	9,253	-	565,486
Ward Legacy c/o Eastwood	46,239	914	(1,730)	-	45,423	-	-	-	8,338	53,761
	<u>331,970</u>	<u>657,092</u>	<u>(398,603)</u>	<u>-</u>	<u>590,459</u>	<u>72,301</u>	<u>(61,104)</u>	<u>9,253</u>	<u>8,338</u>	<u>619,247</u>

The Circuit Advance Fund holds the capital receipts from the sale of properties.

The Ward Legacy is a trust fund which was set up to benefit a number of churches and circuits in the Sheffield District. Due to restrictions in the legacy only interest can be drawn from the fund each year.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

20 Analysis of net assets between funds

	Unrestricted fund 2021 £	Restricted fund 2021 £	Total 2021 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:				
Tangible assets	618,975	-	618,975	728,975
Investments	53,761	-	53,761	45,423
Current assets/(liabilities)	590,202	619,247	1,209,449	1,153,759
	<u>1,262,938</u>	<u>619,247</u>	<u>1,882,185</u>	<u>1,928,157</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

ROTHERHAM AND DEARNE VALLEY CIRCUIT

England & Wales - Charity number 1132844

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 1	September	Year 2020		Day 31	Month August	Year 2021

Section A Reference and administration details

Charity name

Rotherham and Dearne Valley Circuit

Other names charity is known by

Registered charity number (if any)

1132844

Charity's principal address

18 Queensway

Rotherham

Postcode

S60 3EE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev Joanne Archer-Siddall	Superintendent		
2	Rev Jennifer Park			
3	Rev Dick Styles			
4	Rev Lynn Broadhead			
5	Mr Edward Archer Siddall			
6	Mr Wayne Ashton			
7	Mr Jonathan Hood			
8	Mrs Eleanor Wainwright			
9	Mr David Ryan			
10	Mrs Anne Holmes			
11	Mrs Jane Shore			
12	Mrs Sandra Tanser			
13	Mr Roger Lindley			
14	Mrs Janet Hampshire			
15	Mrs Karen Dunn			
16	Mr Robert Hambrey			
17	Mr David Guy			
18	Mr Ian Maw			
19	Mrs Rona Hudson			
20	Mr Graham Hudson			
21	Mrs Rita Rutherford			
22	Mr Michael Lumb			

23	Mrs Mary Lumb			
24	Mrs Victoria Loveday			
25	Mrs Margaret Moran			
26	Mrs Judith Ollivant			
27	Mr Steve Hannam			
28	Mrs Joyce Kilner			
29	Mrs Chris Houghton			
30	Mr Clive Taylor			
31	Mrs Pat Na			
32	Mrs Irene White			
33	Mr Ron Cauwood			
34	Mr Peter Drabble			
35	Mrs Anne Wright			
36	Mrs Marjorie Collinson			
37	Mrs Anita Andrews			
38	Mrs Pam Trehern			
39	Mrs Julia Hindley			
40	Mrs Kay Hester			
41	Mrs Fiona Wilson			
42	Mr Walter Cutts			
43	Mr David Schofield			
44	Mrs Bill Millington			
45	Mrs Liz Hill			
46	Mrs Margaret Smith			
47	Mr John Cook			
48	Mrs Amy Wright			
49	Mrs Muriel Mellars			
50	Mrs Gill Styles			
51	Rev Joyce Barrass			
52	Mr Keith Rutherford			
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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Rev Joanne Archer- Siddall

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Deed of Union (1932) AND METHODIST Church Act (1976)
How the charity is constituted (eg. trust, association, company)	Act of Parliament
Trustee selection methods (eg. appointed by, elected by)	Appointed by local churches and existing trustees Ministers are automatically trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Circuit works in partnership with other Christian Churches and a number of Christian charitable organisations:

High St Centre, Rawmarsh (5 members of board of trustees)

Community Education Connection Ltd.

Methodist Homes for the Aged

Freedom2Serve Ltd

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian Faith in accordance with the doctrinal standards and discipline of the Methodist Church ;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church
- c) Any charitable purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Circuit produced a quarterly preaching plan to ensure regular acts of worship take place at each of the 10 Methodist Churches and the 2 Local Ecumenical Partnerships in its geographical area.

These are open to all people without charge, and serves over 600 people every week this way.

The Circuit exists to provide a living expression of the Christian faith in action, both in individual's lives and in community work, and providing a regional and national voice. This includes organised acts of learning, caring, worship and service. We do this from a base of 12 caring communities and several charities.

Each of our 12 churches has a variety of public services that it offers, including, providing rooms for community use, Mums and Tots groups, playgroups, youth groups, support for youth uniformed organisations including, Scouts, Cubs, Beavers and Girls Brigade. Through High St Centre in Rawmarsh we provide services on behalf of RMBC through our Youth Charity, and Community development work. This includes respite care for children with special needs, after school care, youth clubs and meeting space.

Community Education Connection provides RE teaching 24 schools in Rotherham, based in 5 of our church congregations, including assemblies, lesson Godly Play sessions, and church visits. We also provide training for RE teachers, funded by RMBC, and significant support for the SACRE in the borough. A further 5 schools are supplied assemblies from the 'Open the Book' scheme.

The Circuit is directly involved with finance, manpower and support with the following ministries and projects in its area in partnership with other Christian Groups.

- Lighthouse Homes (offering accommodation for homeless men & women)
- Lighthouse Social Enterprises (offering residents of Lighthouse Homes opportunities for voluntary Christian service)
- Shiloh – day centre for homeless men and women
- Acorn Ministries (working with the elderly in local care homes)

The Circuit works in partnership with other Christian Churches and a number of Christian charitable organisations:

- Community Education Connection Ltd. in Rawmarsh, Mexborough, Swinton, Clifton and Broom (serving Local Schools with Christian assemblies and Godly Play activities)
- Open the Book – 5 school assemblies
- 3 Methodist Homes for the Aged (chaplaincy care for the elderly)

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the yearMission

This year there has been ongoing development of projects relating to the vulnerable and homeless. There have been increases in membership over 4 of the churches in the Circuit. One Church, Talbot Lane has closed.

Schools work is being developed further with active involvement in 20 schools across the borough. This includes assemblies, 'Open the Book' story time and Godly Play. We have employed two new members of staff, one to assist in pastoral care of members, the other for outreach work.

Trinity Hall and is now functioning as a sustainable community centre, with new rooms being used for community and ongoing plans to develop further. This will include work with those with learning difficulties. We also have developed an effective ministry towards those members of society with additional needs in the form of a 'Prospects' service which is monthly.

Saint John's Church is a hub of activity every day of the week, meeting needs of the vulnerable and offering community space. The Circuit are now actively involved with the local Swinton Community Group which was effective in filling the community spaces with homemade poppies for Remembrance Day in particular in mission and evangelism.

Chaplaincy is still growing, with involvement in the Sixth Form College and the College in the Town Centre.

Plans are underway to open a new town centre church – 'Tropical Church' – we are working with the Council on leasing premises in the markets.

Wath Trinity Church has been sold and this has freed up funds to invest further in Trinity Hall

Holiday Clubs have continued at Clifton, Rawmarsh & Wickersley.

A Memory cafes is now being run from Wickersley and this is growing and going from strength to strength.

Further building development planned for Piccadilly in terms of a community nursery, Clifton has now completed extensive internal works for more community space and Rawmarsh is looking to renovate the entrance to the Church for it numerous building users..

Messy Church is still growing at Whiston and Central, and Whiston is working hard with the Parish Council to offer additional support for community events such as the Christmas Tree Festival.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Reserves policy for the Rotherham and Dearne Valley Circuit is to hold equivalent to 6 months' average expenditure in accordance with Methodist Standing Orders. This should be sufficient to meet any unforeseen item of major expenditure.
It is necessary to hold sufficient working capital to enable the quarterly payment of stipends and business expenses for two presbyters and four Lay Workers (from 1 September 2019) and our contribution to the District and Connexion.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	J T Archer-Siddall	A Holmes
Position (eg Secretary, Chair, etc)	Chair	Secretary
Date		

Charity Registration No. 1132844

**ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

LEGAL AND ADMINISTRATIVE INFORMATION

Ministers	Rev J Archer Siddall Rev B Savage Rev J Park
Layworkers	Pastor - W Ashton Pastor - E Archer Siddall Administrator - A Holmes Governance Officer - D Ryan Lay Visitor - K Dunn Lay Visitor - E Whiteoak (appointed 1 April 2020) Evangelism Enabler - D Miller (resigned 30 November 2019)
Circuit stewards	D Ryan A Andrews (resigned 16 September 2019) J Lovell (resigned 16 September 2019) S Mills (resigned 16 September 2019) M Rhodes (resigned 16 September 2019) E Wainwright J Shore (appointed 16 September 2019)
Treasurer	D Ryan
Charity number	1132844
Registered office	Central Methodist Church Lodge Lane Aston Sheffield S26 2BP
Accountants	Hart Shaw LLP Europa Link Sheffield Business Park Sheffield S9 1XU

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 14

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Charity objective is to act as a Resource provider within the area around Rotherham for the Methodist Church.

The purposes of The Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

(A) The Christian Faith in accordance with the doctrinal standards and the discipline of The Methodist Church;

(B) Any charitable purpose for the time being of any Connexional, District, circuit, local or other organisation of The Methodist Church;

(C) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;

(D) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

How the charity achieves its aims:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity is the controlling body of the Methodist Church in the Rotherham and Dearne Valley area. We seek to promote the Christian Gospel of Hope through the life and teachings of Jesus Christ as contained in the Holy Bible. We do this in many ways but mainly through the operation of 13 Churches in this area. The beneficiaries of our work are many and through discussion at our circuit meeting we constantly seek new ways of spreading the Gospel.

Financial review

The charity is financially solvent and currently holds reserves in excess of Methodist requirements as laid down by conference. We are looking at how our reserves can be deployed in the future including a possible increase in ministry personnel which would require funding for a minimum of 5 years.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

As outlined in our financial review the current level of staffing is one of our main concerns at present.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Structure, governance and management

The Rotherham And Dearne Valley Circuit is under the control of the circuit meeting in this area. The actions are outlined and discussed at our quarterly meeting. Reports are presented on a regular basis to explain our current situation.

All financial documents are supplied to the Sheffield District which itself oversees a number of circuits in this area. The day to day running of the circuit is overseen by the Circuit leadership team who are the employed staff and a number of unpaid lay circuit stewards.

The trustees who served during the year were:

M Lumb	L Wright	Rev. L Broadhead
D Styles	Rev. J Barrass	Rev. J Archer-Siddall
P Drabble	J Hampshire	E Archer-Siddall
D Ryan	A Holmes	M Collinson
R Lindley	R Rutherford	R Hudson
J Shore	M Moran	B Jones
R Hambrey	I White	D Schofield
G Hudson	J Ollivant	S Winstanley
W Cutts	Rev. B Savage	A Wright
J Kilner	J Cook	J Hindley
M Lumb	Rev. J Park	A Andrews
V Loveday	E Wainwright	L Hill
M Smith	P Trehern	C Taylor
C Houghton	P Na	A Wright
R Cauwood	W Ashton	J Hood
R Coward	S Tanser	S Hannam
F Wilson	B Millington	
I Maw	K Hester	
D Guy	M Mellars	

The trustees' report was approved by the Board of Trustees.

David Ryan

Treasurer

Dated: 27 April 2021

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

I report to the trustees on my examination of the financial statements of Rotherham and Dearne Valley Methodist Circuit (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Natalie Bracey
Hart Shaw LLP

Chartered Accountants
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Dated:

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<u>Income and endowments from:</u>					
Charitable activities	3	189,814	299,495	489,309	235,734
Other trading activities	4	46,901	-	46,901	66,625
Investments	5	2,097	3,994	6,091	6,188
Other income	6	74,290	67,286	141,576	8,093
Total income		313,102	370,775	683,877	316,640
<u>Expenditure on:</u>					
Charitable activities	7	339,250	1,979	341,229	392,100
Contributions to DAF		-	12,680	12,680	18,813
Total resources expended		339,250	14,659	353,909	410,913
Net (outgoing)/incoming resources before transfers		(26,148)	356,116	329,968	(94,273)
Gross transfers between funds		97,627	(97,627)	-	-
Net income/(expenditure) for the year/ Net movement in funds		71,479	258,489	329,968	(94,273)
Fund balances at 1 September 2019		1,266,219	331,970	1,598,189	1,692,462
Fund balances at 31 August 2020		1,337,698	590,459	1,928,157	1,598,189

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	13		728,975		848,975
Current assets					
Debtors	14	3,134		4,379	
Investments	15	8,200		15,800	
Cash at bank and in hand		1,223,840		808,186	
		<u>1,235,174</u>		<u>828,365</u>	
Creditors: amounts falling due within one year	16	<u>(35,992)</u>		<u>(79,151)</u>	
Net current assets			1,199,182		749,214
Total assets less current liabilities			<u>1,928,157</u>		<u>1,598,189</u>
Income funds					
Restricted funds	17	590,459		331,970	
Unrestricted funds		1,337,698		1,266,219	
		<u>1,928,157</u>		<u>1,598,189</u>	

The accounts were approved by the Trustees on 27 April 2021

David Ryan
Treasurer

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Rotherham and Dearne Valley Methodist Circuit is a charity registered in England and Wales. The registered office is Central Methodist Church, Lodge Lane, Aston, Sheffield, S26 2BP.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by conference as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised under the accruals basis. Specific expenditure on charitable activities is charged directly against the activity to which it relates as costs of raising funds or expenditure on charitable activities.

Support and governance costs are charged against the charitable activity they support the most.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Held at residual value
-----------------------------	------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

3 Charitable activities

	2020 £	2019 £
Church collections	189,814	235,734
Capital revenue	299,495	-
	<u>489,309</u>	<u>235,734</u>
Analysis by fund		
Unrestricted funds	189,814	235,734
Restricted funds	299,495	-
	<u>489,309</u>	<u>235,734</u>

4 Other trading activities

	2020 £	2019 £
Letting and licensing arrangements	46,901	66,625
	<u>46,901</u>	<u>66,625</u>

Other income relates solely to unrestricted funds.

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Interest receivable	<u>2,097</u>	<u>3,994</u>	<u>6,091</u>	<u>2,042</u>	<u>4,146</u>	<u>6,188</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

6 Other income

	Unrestricted funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
Net gain on disposal of tangible fixed assets	-	67,286	67,286	-
City centre resource	61,079	-	61,079	-
Church use for events	13,211	-	13,211	8,093
	<u>74,290</u>	<u>67,286</u>	<u>141,576</u>	<u>8,093</u>
For the year ended 31 August 2019	<u>7,527</u>	<u>566</u>		<u>8,093</u>

7 Charitable activities

	2020 £	2019 £
Staff costs	171,918	157,916
Methodist Church Fund	58,808	58,808
Telephone & travel	15,685	17,384
Insurance & utilities	10,929	10,435
Maintenance on manses	11,257	17,754
Expenditure on other properties	40,428	33,797
Donations	1,109	1,003
Other expenditure	26,108	28,193
	<u>336,242</u>	<u>325,290</u>
Grant funding of activities (see note 8) - restricted funds	1,979	65,826
Share of support costs (see note 10)	3,008	984
	<u>341,229</u>	<u>392,100</u>

8 Grants payable

During the year no grants (2019 - four grants totalling £65,826) were made to local churches to assist them in funding building projects.

9 Other restricted expenditure

Expenditure of £1,979 (2019 - £nil) which related to both the Circuit Advance Fund and Ward Legacy Fund.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

10 Support costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Administration costs	3,008	-	3,008	984	Charitable activities
	<u>3,008</u>	<u>-</u>	<u>3,008</u>	<u>984</u>	
Analysed between Charitable activities	<u>3,008</u>	<u>-</u>	<u>3,008</u>	<u>984</u>	

11 Trustees

8 Trustees have been paid remuneration and had received other benefits from an employment with the Rotherham and Dearne Valley Circuit. The Trustees only received remuneration in respect of services they provide undertaking their roles under their contract of employment, and not in respect of their role as Trustees. The value of Trustees' remuneration and other benefits was as follows:

		2020 £
E Archer-Siddall	Remuneration	24,672
	Pension contributions paid	1,357
A Holmes	Remuneration	7,062
	Pension contributions paid	424
W Ashton	Remuneration	20,016
	Pension contributions paid	1,101
D Ryan	Remuneration	6,672
	Pension contributions paid	367
J Hood	Remuneration	20,560
	Pension contributions paid	740
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	Pension contributions paid	-
Rev J Park	Remuneration	8,967
	Pension contributions paid	2,368
Rev B Savage	Remuneration	5,860
	Pension contributions paid	1,452

During the period, 13 Trustees received reimbursement of expenses.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

12 Employees

Number of employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
10	10

Employment costs

	2020 £	2019 £
Wages and salaries	147,406	129,646
Social security costs	9,121	8,954
Other pension costs	15,391	19,316
	<u>171,918</u>	<u>157,916</u>

There were no employees who received total employee benefits (excluding employer pension contributions) of more than £60,000.

13 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 September 2019	848,975
Disposals	(120,000)
At 31 August 2020	<u>728,975</u>
Carrying amount	
At 31 August 2020	<u>728,975</u>
At 31 August 2019	<u>848,975</u>

14 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>3,134</u>	<u>4,379</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

15 Current asset investments

	2020 £	2019 £
Loans	8,200	15,800

16 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	32,984	78,167
Accruals and deferred income	3,008	984
	<u>35,992</u>	<u>79,151</u>

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Circuit Advance Fund	285,731	656,178	(396,873)	545,036
Ward Legacy c/o Eastwood	46,239	914	(1,730)	45,423
	<u>331,970</u>	<u>657,092</u>	<u>(398,603)</u>	<u>590,459</u>

The Circuit Advance Fund holds the capital receipts from the sale of properties.

The Ward Legacy is a trust fund which was set up to benefit a number of churches and circuits in the Sheffield District. Due to restrictions in the legacy only interest can be drawn from the fund each year.

18 Analysis of net assets between funds

	Unrestricted fund 2020 £	Restricted fund 2020 £	Total 2020 £	Total 2019 £
Fund balances at 31 August 2020 are represented by:				
Tangible assets	728,975	-	728,975	848,975
Current assets/(liabilities)	608,723	590,459	1,199,182	749,214
	<u>1,337,698</u>	<u>590,459</u>	<u>1,928,157</u>	<u>1,598,189</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

19 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

Charity Registration No. 1132844

**ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

LEGAL AND ADMINISTRATIVE INFORMATION

Ministers	Rev J Archer Siddall Rev B Savage Rev J Park
Layworkers	Pastor - W Ashton Pastor - E Archer Siddall Administrator - A Holmes Governance Officer - D Ryan Lay Visitor - K Dunn Lay Visitor - E Whiteoak (appointed 1 April 2020) Evangelism Enabler - D Miller (resigned 30 November 2019)
Circuit stewards	D Ryan A Andrews (resigned 16 September 2019) J Lovell (resigned 16 September 2019) S Mills (resigned 16 September 2019) M Rhodes (resigned 16 September 2019) E Wainwright J Shore (appointed 16 September 2019)
Treasurer	D Ryan
Charity number	1132844
Registered office	Central Methodist Church Lodge Lane Aston Sheffield S26 2BP
Accountants	Hart Shaw LLP Europa Link Sheffield Business Park Sheffield S9 1XU

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

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Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 14

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and financial statements for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Charity objective is to act as a Resource provider within the area around Rotherham for the Methodist Church.

The purposes of The Methodist Church are and shall be deemed to have been since the Date of Union the advancement of -

(A) The Christian Faith in accordance with the doctrinal standards and the discipline of The Methodist Church;

(B) Any charitable purpose for the time being of any Connexional, District, circuit, local or other organisation of The Methodist Church;

(C) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;

(D) Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

How the charity achieves its aims:

- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity is the controlling body of the Methodist Church in the Rotherham and Dearne Valley area. We seek to promote the Christian Gospel of Hope through the life and teachings of Jesus Christ as contained in the Holy Bible. We do this in many ways but mainly through the operation of 13 Churches in this area. The beneficiaries of our work are many and through discussion at our circuit meeting we constantly seek new ways of spreading the Gospel.

Financial review

The charity is financially solvent and currently holds reserves in excess of Methodist requirements as laid down by conference. We are looking at how our reserves can be deployed in the future including a possible increase in ministry personnel which would require funding for a minimum of 5 years.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

As outlined in our financial review the current level of staffing is one of our main concerns at present.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Structure, governance and management

The Rotherham And Dearne Valley Circuit is under the control of the circuit meeting in this area. The actions are outlined and discussed at our quarterly meeting. Reports are presented on a regular basis to explain our current situation.

All financial documents are supplied to the Sheffield District which itself oversees a number of circuits in this area. The day to day running of the circuit is overseen by the Circuit leadership team who are the employed staff and a number of unpaid lay circuit stewards.

The trustees who served during the year were:

M Lumb	L Wright	Rev. L Broadhead
D Styles	Rev. J Barrass	Rev. J Archer-Siddall
P Drabble	J Hampshire	E Archer-Siddall
D Ryan	A Holmes	M Collinson
R Lindley	R Rutherford	R Hudson
J Shore	M Moran	B Jones
R Hambrey	I White	D Schofield
G Hudson	J Ollivant	S Winstanley
W Cutts	Rev. B Savage	A Wright
J Kilner	J Cook	J Hindley
M Lumb	Rev. J Park	A Andrews
V Loveday	E Wainwright	L Hill
M Smith	P Trehern	C Taylor
C Houghton	P Na	A Wright
R Cauwood	W Ashton	J Hood
R Coward	S Tanser	S Hannam
F Wilson	B Millington	
I Maw	K Hester	
D Guy	M Mellars	

The trustees' report was approved by the Board of Trustees.

David Ryan

Treasurer

Dated: 27 April 2021

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

I report to the trustees on my examination of the financial statements of Rotherham and Dearne Valley Methodist Circuit (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Natalie Bracey
Hart Shaw LLP

Chartered Accountants
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Dated:

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<u>Income and endowments from:</u>					
Charitable activities	3	189,814	299,495	489,309	235,734
Other trading activities	4	46,901	-	46,901	66,625
Investments	5	2,097	3,994	6,091	6,188
Other income	6	74,290	67,286	141,576	8,093
Total income		313,102	370,775	683,877	316,640
<u>Expenditure on:</u>					
Charitable activities	7	339,250	1,979	341,229	392,100
Contributions to DAF		-	12,680	12,680	18,813
Total resources expended		339,250	14,659	353,909	410,913
Net (outgoing)/incoming resources before transfers		(26,148)	356,116	329,968	(94,273)
Gross transfers between funds		97,627	(97,627)	-	-
Net income/(expenditure) for the year/ Net movement in funds		71,479	258,489	329,968	(94,273)
Fund balances at 1 September 2019		1,266,219	331,970	1,598,189	1,692,462
Fund balances at 31 August 2020		1,337,698	590,459	1,928,157	1,598,189

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	13		728,975		848,975
Current assets					
Debtors	14	3,134		4,379	
Investments	15	8,200		15,800	
Cash at bank and in hand		1,223,840		808,186	
		<u>1,235,174</u>		<u>828,365</u>	
Creditors: amounts falling due within one year	16	<u>(35,992)</u>		<u>(79,151)</u>	
Net current assets			1,199,182		749,214
Total assets less current liabilities			<u>1,928,157</u>		<u>1,598,189</u>
Income funds					
Restricted funds	17	590,459		331,970	
Unrestricted funds		1,337,698		1,266,219	
		<u>1,928,157</u>		<u>1,598,189</u>	

The accounts were approved by the Trustees on 27 April 2021

David Ryan
Treasurer

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Rotherham and Dearne Valley Methodist Circuit is a charity registered in England and Wales. The registered office is Central Methodist Church, Lodge Lane, Aston, Sheffield, S26 2BP.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by conference as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised under the accruals basis. Specific expenditure on charitable activities is charged directly against the activity to which it relates as costs of raising funds or expenditure on charitable activities.

Support and governance costs are charged against the charitable activity they support the most.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Held at residual value
-----------------------------	------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

3 Charitable activities

	2020 £	2019 £
Church collections	189,814	235,734
Capital revenue	299,495	-
	<u>489,309</u>	<u>235,734</u>
Analysis by fund		
Unrestricted funds	189,814	235,734
Restricted funds	299,495	-
	<u>489,309</u>	<u>235,734</u>

4 Other trading activities

	2020 £	2019 £
Letting and licensing arrangements	46,901	66,625
	<u>46,901</u>	<u>66,625</u>

Other income relates solely to unrestricted funds.

5 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Interest receivable	<u>2,097</u>	<u>3,994</u>	<u>6,091</u>	<u>2,042</u>	<u>4,146</u>	<u>6,188</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

6 Other income

	Unrestricted funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
Net gain on disposal of tangible fixed assets	-	67,286	67,286	-
City centre resource	61,079	-	61,079	-
Church use for events	13,211	-	13,211	8,093
	<u>74,290</u>	<u>67,286</u>	<u>141,576</u>	<u>8,093</u>
For the year ended 31 August 2019	<u>7,527</u>	<u>566</u>		<u>8,093</u>

7 Charitable activities

	2020 £	2019 £
Staff costs	171,918	157,916
Methodist Church Fund	58,808	58,808
Telephone & travel	15,685	17,384
Insurance & utilities	10,929	10,435
Maintenance on manses	11,257	17,754
Expenditure on other properties	40,428	33,797
Donations	1,109	1,003
Other expenditure	26,108	28,193
	<u>336,242</u>	<u>325,290</u>
Grant funding of activities (see note 8) - restricted funds	1,979	65,826
Share of support costs (see note 10)	3,008	984
	<u>341,229</u>	<u>392,100</u>

8 Grants payable

During the year no grants (2019 - four grants totalling £65,826) were made to local churches to assist them in funding building projects.

9 Other restricted expenditure

Expenditure of £1,979 (2019 - £nil) which related to both the Circuit Advance Fund and Ward Legacy Fund.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

10 Support costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Administration costs	3,008	-	3,008	984	Charitable activities
	<u>3,008</u>	<u>-</u>	<u>3,008</u>	<u>984</u>	
Analysed between Charitable activities	<u>3,008</u>	<u>-</u>	<u>3,008</u>	<u>984</u>	

11 Trustees

8 Trustees have been paid remuneration and had received other benefits from an employment with the Rotherham and Dearne Valley Circuit. The Trustees only received remuneration in respect of services they provide undertaking their roles under their contract of employment, and not in respect of their role as Trustees. The value of Trustees' remuneration and other benefits was as follows:

		2020 £
E Archer-Siddall	Remuneration	24,672
	Pension contributions paid	1,357
A Holmes	Remuneration	7,062
	Pension contributions paid	424
W Ashton	Remuneration	20,016
	Pension contributions paid	1,101
D Ryan	Remuneration	6,672
	Pension contributions paid	367
J Hood	Remuneration	20,560
	Pension contributions paid	740
Rev J Archer-Siddall	Remuneration	31,352
	Pension contributions paid	-
Rev J Park	Remuneration	8,967
	Pension contributions paid	2,368
Rev B Savage	Remuneration	5,860
	Pension contributions paid	1,452

During the period, 13 Trustees received reimbursement of expenses.

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

12 Employees

Number of employees

The average monthly number of employees during the year was:

2020 Number	2019 Number
10	10

Employment costs

	2020 £	2019 £
Wages and salaries	147,406	129,646
Social security costs	9,121	8,954
Other pension costs	15,391	19,316
	<u>171,918</u>	<u>157,916</u>

There were no employees who received total employee benefits (excluding employer pension contributions) of more than £60,000.

13 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 September 2019	848,975
Disposals	(120,000)
At 31 August 2020	<u>728,975</u>
Carrying amount	
At 31 August 2020	<u>728,975</u>
At 31 August 2019	<u>848,975</u>

14 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>3,134</u>	<u>4,379</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

15 Current asset investments

	2020 £	2019 £
Loans	8,200	15,800

16 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	32,984	78,167
Accruals and deferred income	3,008	984
	<u>35,992</u>	<u>79,151</u>

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Circuit Advance Fund	285,731	656,178	(396,873)	545,036
Ward Legacy c/o Eastwood	46,239	914	(1,730)	45,423
	<u>331,970</u>	<u>657,092</u>	<u>(398,603)</u>	<u>590,459</u>

The Circuit Advance Fund holds the capital receipts from the sale of properties.

The Ward Legacy is a trust fund which was set up to benefit a number of churches and circuits in the Sheffield District. Due to restrictions in the legacy only interest can be drawn from the fund each year.

18 Analysis of net assets between funds

	Unrestricted fund 2020 £	Restricted fund 2020 £	Total 2020 £	Total 2019 £
Fund balances at 31 August 2020 are represented by:				
Tangible assets	728,975	-	728,975	848,975
Current assets/(liabilities)	608,723	590,459	1,199,182	749,214
	<u>1,337,698</u>	<u>590,459</u>	<u>1,928,157</u>	<u>1,598,189</u>

ROTHERHAM AND DEARNE VALLEY METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

19 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).