

Registered Charity 1132842

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST EDBURG'S BICESTER WITH ST LAURENCE'S CAVERSFIELD

FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Annual Report of the Trustees	1- 5
Independent Examiner's Certificate	6-7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-15

ST EDBURG'S BICESTER WITH ST LAURENCE'S CAVERSFIELD

ANNUAL REPORT 2024

Aims and Purpose

St Edburg's Church Bicester, together with St. Laurence's Church Caversfield, has the responsibility of co-operating within the Bicester Team Ministry under the leadership of the Team Rector in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

We seek to be a welcoming and caring family, living in Christ's love through worship and service to one another and the wider community (Mission Statement)

The PCC is committed to enabling as many people as possible to worship in our churches and to become part of our parish community. The PCC maintains an overview of worship throughout the parish, under the leadership of the Team Rector. Our services and worship put faith into practice through prayer, sacrament, scripture and music.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and in particular the supplementary guidance on charities for the advancement of religion. We aim to enable people to live out their faith as part of our church community through:

- Worship and prayer; learning about the Gospel; developing their knowledge of and trust in Jesus Christ
- Maintaining and reordering the church buildings as a venue for church and community.
- Mission and outreach work
- Provision of pastoral care for people living in the parish

Achievements and Performance

Worship and Prayer

The PCC endeavoured to offer a range of services during the week and over the course of the year which met the needs of the community and were spiritually fulfilling.

At St Edburg's Church, one Sunday service of Holy Communion continued to be offered each week in a variety of styles throughout 2024, in church and livestreamed. Additionally, an All Age non-eucharistic Café Church service was held once a month, plus a Messy Church once a month in the St Edburg's School building and grounds (until July). A midweek Eucharist was held every Wednesday, joined by staff and pupils of St Edburg's School during term-time. Occasional evening and other services took place in church to celebrate significant points in the church year.

The chapel-of-ease, St Laurence's Caversfield, continued to hold services twice per month and at festivals in the church and outside. The District Church Council (DCC) continued to work hard on making services welcoming to all, encouraging the return of former congregation members and newcomers.

As the Parish of Bicester with Caversfield, we enabled our community to celebrate and thank God at the milestones of their lives. Through baptism we thanked God for the gift of life; in marriage public vows were exchanged with God's blessing; and funeral services enabled family and friends to express their grief, give thanks for the life which is now complete in this world and to commend the deceased into God's keeping.

At St Edburg's, we celebrated 43 baptisms and 5 couples were married. We held 45 funerals (24 in church, 18 at crematorium only, 3 committal of ashes only). In addition, there was 1 baptism, 4 funerals in church and 1 committal of ashes at St Laurence's.

A home group, two Bible studies and other church and social meetings flourished during the year.

The Parish Electoral Roll numbered 159 at the APCM.

Deanery Synod

Three members of the PCC were elected to Deanery Synod; one member was also the Deanery Lay Chair and another was Deanery Treasurer (until March 2024); another member, together with our Rector, sat on Diocesan Synod for part of the year. This provided the PCC with a link between the parish and the wider structure of the Church of England.

Pastoral Care

Provision of home communion to the sick and housebound, including care homes and sheltered housing in Bicester, continued as an ecumenical venture within the town.

At St Edburg's, the Baptism team continued to offer preparation mornings, kept in touch with families before the baptism by telephone and email, and then assisted at the individual services. Families were encouraged to try family-oriented services, such as All Age or Messy Church. The families were also invited to a "Big Family Tea Party" one summer afternoon for the third year running.

Mission and Outreach

As a rapidly growing town, Bicester presents both challenges and opportunities. The expanding new development on the town's south side, Kingsmere, will have 2400 homes when completed; it lies within our parish and, although it has some community facilities and our church school, there is no church building. A service of Messy Church continued to be offered once a month in the school by the Family Ministry Team (until July), and a "Stay & Play" parent and toddler group in the Kingsmere Community Centre met every Friday morning during term-time.

The Parish welcomed groups coming into the church for worship, as well as a variety of special events. Good links with civic and military organisations were strengthened through hosting civic services in St Edburg's: a Service to Remember the Pioneer Regiment Veterans on 22 June; a Civic Service on 9 June; and a Service of Remembrance with Parade on 10 November.

The 13th Christmas Tree Festival was held at the beginning of December. A programme of live music was offered, and refreshments served. Over 3500 people visited over three days.

At St Laurence Caversfield, the nearby Eco town is growing rapidly; funds are being sought to carry out major building work on the church to make it an asset in the development of the new community. The church is home to the largest war grave cemetery in North Oxfordshire. Links have been built with the Royal British Legion and one of the local schools, with pupils usually attending an outdoor Act of Remembrance on 11 November, along with members of Bicester Town Council, Caversfield Parish Council, Bicester Heritage and Bicester Garrison.

St Edburg's Church was opened two mornings per week, stewarded by volunteers, and St Laurence's was opened on Sunday afternoons.

It has always been important for the parish to support those in need, both at home and abroad, with the PCC allocating a proportion of its annual budget to local, national and international charities. Through the year, special collections are usually arranged for other charities. At all times we offered prayers for the world and for those caught up in conflict and other tragic situations.

Ecumenical Relationships

'Churches in Bicester' has been a strong organisation, and the ministers of the major denominations continued to hold regular breakfast meetings in each others' homes for prayer, mutual support and discussion. For mutual support, discussion and prayer, sometimes including breakfast at a ministers' home. The churches' working relationship has been demonstrated through various initiatives such as the Bicester Foodbank, the Refugees' Group, the Street Pastors and the Good Friday Walk of Witness.

Church Buildings and Maintenance

St Edburg's Church building continued in generally good order, with much ongoing maintenance undertaken by skilled volunteers. The Quinquennial Inspection was last conducted in July 2023 by the church architect. A major milestone was achieved in November 2024 when step free access was installed at the main (north) door.

Although St Laurence's Church was added to the At-Risk register in 2018, much work and planning took place in 2024 to both preserve and enhance this beautiful building and churchyard. A major repair job was carried out to the western churchyard stone wall in October 2024.

St Edburg's Church Hall, next to the church, houses the Parish Office, a small meeting room, a large hall and storage. During 2024, our regular groups continued and some new bookings were made. However, use is still low and more needs to be done to improve this.

Financial Review

The benefice is well-supported by regular donations and it has been another good year financially. The net surplus for the year on unrestricted funds was £10,884 (2023:£18,649). The parish share of £60,297 was paid in full. Unrestricted income was £159,509 (2023: 145,208), of which £73,078 was planned voluntary donations and £21,726 was Gift Aid tax rebates. Unrestricted expenditure was £148,625 (2023: 126,559); much of the increase in expenditure is due to higher energy costs.

Reserves Policy

It is PCC policy to try to maintain a minimum balance on free reserves (net current assets) which equates to at least eight weeks' unrestricted payments. This is equivalent to £22,854. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance in free reserves at the year-end was £83,739 (2023: £68,003).

The designated fund for the Church Hall also aims to maintain a balance on free reserves (net current assets) which equates to at least two months' unrestricted payments. This is equivalent to £1,638. The balance in free reserves at the year-end was £15,922 (2023: 20,764); this fall was due to some major repair work and fewer bookings.

The restricted fund for major works to the church aims to build up a fund for the major nave floor project, and to keep a balance on free reserves to cover the estimated cost of any work to which we have committed, less promised grants, plus £3,000 for emergencies. The balance in free reserves at the year-end was £5,972 (2023: £14,611); this reduction is due to the expense of the new step-free access to the church at the north door. There is no further work currently planned.

Related Party Transactions

During the year to 31st December 2024, member donations (unrestricted, without conditions) of £16,535 (2023: £24,356) were received.

Risk

The major risks that face the PCC are two-fold: the possibility of a shrinking church is addressed by vigorously pursuing our mission; and the need for major expenditure on the preservation of our listed buildings, which is addressed by sub-committees for each church.

Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The Parish is a Registered Charity and the PCC members are the trustees thereof. The appointment of PCC members is governed by and set out in the Church Representation Rules.

The PCC has a number of sub-committees which are all responsible to the PCC and report back regularly. Where appropriate, the PCC delegates a level of financial responsibility to individual committees. St Laurence's has a DCC, which again reports back to each PCC meeting.

The PCC follows the '*Diocese of Oxford Practice Guidance – Safer Recruitment*' when recruiting people to work or volunteer with children and vulnerable adults.

The PCC follows The Diocese of Oxford Safeguarding Training Requirements.

The PCC has a designated Parish Safeguarding Officer.

Administrative Information

The Parish of Bicester St Edburg's with Caversfield St Laurence is registered with the Charity Commission, Reg No 1132842. The Church Office is situated at the Church Hall, Old Place Yard, Bicester, OX26 6AU. Bank accounts are held with Unity Trust Bank, PO Box 7193, Planetary Road, Willenhall WV1 9DG.

The Independent Examiner is Daniel Drury of APS Accountancy Ltd of 4 Cromwell Court, Aylesbury HP20 2PB.

The following served as PCC members in 2024:

Revd Peter Wright (Team Rector)
Mrs Peggy Adamson (from APCM)
Mrs Lindsey Anderson-Gear (Churchwarden)
Mr Adrian Balshaw (Churchwarden & Vice Chair)
Mrs Alison Birch (Diocesan and Deanery Synods until July)
Mr Peter Bourton
Mrs Rennie Buxton
Mrs Kelly Chal
Mr Matthew Clements (Church Treasurer, & Deanery Treasurer until March))
Ms Hannah Cormack
Mr Ian Cribbes
Ms Sarah-Jane Douglas
Mr Laurie Ekins (Deanery Synod)
Mr Kevin Haynes (Kingsmere representative)
Mrs Faith Mclachlan (from May 2024)
Ms Marina O'Callaghan (from APCM)
Ms Tina Shaw (Deputy Churchwarden, St Laurence Caversfield, & Deanery Lay Chair)
Mr Adrian Thomas
Dr Christopher Young (LLM)
Mrs Tina Woodgate (Secretary)

This report on pages 1-5 and 8-15 was prepared and adopted by the Parochial Church Council on 3 March 2025.

This report on pages 1-5 and 8-15 was prepared and adopted by the Parochial Church Council on 3 March 2025.

A handwritten signature in black ink, appearing to read 'Peter Wright', with a long horizontal flourish extending to the right.

Revd Peter Wright, Team Rector and Chair of PCC

A handwritten signature in black ink, appearing to read 'Lindsey Anderson-Gear', with a long horizontal flourish extending to the right.

Mrs Lindsey Anderson-Gear, Churchwarden

A handwritten signature in black ink, appearing to read 'Adrian Balshaw', with a long horizontal flourish extending to the right.

Mr Adrian Balshaw, Churchwarden



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF BICESTER WITH CAVERSFIELD

On accounts for the year
ended

31 DECEMBER 2024

Charity no
(if any)

1132842

Set out on pages

1 to 15

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended **31/12/2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

4/3/25

Name:

DANIEL DRURY

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

4 CROMWELL COURT

NEW STREET

AYLESBURY HP20 2PB

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2024

		Unrestricted Funds		Restricted Funds		Endowment Funds		TOTAL FUNDS	
		2024	2023	2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£	£	£
INCOMING RESOURCES	Note								
Voluntary Giving	2(a)	110,334	103,723	6,161	1,150	0	0	116,495	104,873
Activities for generating funds	2(b)	18,291	16,952	0	0	0	0	18,291	16,952
Investments	2(c)	14,659	7,975	727	210	2,975	2,431	18,361	10,616
Church activities	2(d)	16,225	16,558	160	7,863	0	0	16,385	24,421
TOTAL INCOMING RESOURCES		159,509	145,208	7,048	9,223	2,975	2,431	169,532	156,863
RESOURCES EXPENDED									
Cost of generating funds	3(a)	5,866	4,982	0	0	0	0	5,866	4,982
Church Activities	3(b)	85,933	80,768	1,115	1,767	0	0	87,048	82,535
Church Expenses	3(c)	53,678	40,810	243	6,396	3,052	857	56,972	48,063
Major Capital Expenditure	3(d)	3,148	0	12,233	0	6,914	0	22,295	0
Other Expenditure	3(c)		0	1,690	0	0	0	1,690	0
TOTAL RESOURCES EXPENDED		148,625	126,559	15,281	8,163	9,965	857	173,871	135,580
NET INCOMING/(OUTGOING) RESOURCES		10,884	18,649	-8,232	1,060	-6,991	1,574	-4,339	21,283
FUND TRANSFERS		0	0	0	0	0	0	0	0
GAINS AND LOSSES ON INVESTMENTS	realized	0	0	0	0	0	0	0	0
	unrealized	0	0	0	0	2,182	6,899	2,182	6,899
NET MOVEMENT IN FUNDS		10,884	18,649	-8,232	1,060	-4,808	8,474	-2,157	28,182
BALANCES BROUGHT FORWARD AT 1 JAN 2024 (2023)		100,510	81,731	23,438	22,436	100,643	92,170	224,519	196,337
BALANCES CARRIED FORWARD AT 1 JAN 2025 (2024)		111,393	100,510	15,205	23,438	95,835	100,643	222,434	224,519

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AS AT 31 December 2024

		Unrestricted Funds		Restricted Funds		Endowment Funds		TOTAL FUNDS	
		2024	2023	2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£	£	£
FIXED ASSETS									
Tangible fixed assets		0	0	0	0	0	0	0	0
Investment assets at current value	5	0	0	0	0	85,660	83,478	85,660	83,478
TOTAL INVESTMENTS		0	0	0	0	85,660	83,478	85,660	83,478
CURRENT ASSETS									
Debtors and Prepayments	6	531	4,888	0	0	0	0	531	4,888
Short term deposits at CBF	7	79,453	42,911	5,972	25,436	10,175	17,165	95,600	85,512
Cash at bank and in hand	8	40,254	61,324	9,234	959	0	0	49,487	62,283
TOTAL CURRENT ASSETS		120,238	109,123	15,206	26,394	10,175	17,165	145,618	152,683
LIABILITIES:									
Amounts falling due in one year	9	8,644	8,743	0	2,899	0	0	8,644	11,641
Deferred Income		200	0	0	0	0	0	200	0
NET CURRENT ASSETS		111,394	100,380	15,206	23,496	10,175	17,165	136,774	141,041
NET ASSETS		111,394	100,380	15,206	23,496	95,835	100,643	222,434	224,519
FUNDS									
Unrestricted		111,394	100,380	0	0	0	0	111,394	100,380
Restricted		0	0	15,206	23,496	0	0	15,206	23,496
Endowment		0	0	0	0	95,835	100,643	95,835	100,643
		111,394	100,380	15,206	23,496	95,835	100,643	222,434	224,519
		Unrestricted		Restricted		Endowment		2024 Total	2023 Total
General (Unrestricted)		65,006						65,006	52,967
St Laurence (Unrestricted)		18,733						18,733	15,165
Church Hall (Designated)		15,922						15,922	20,764
Re-Ordering (Restricted)				5,972				5,972	14,611
General Restricted (Restricted)				1,774				1,774	1,125
Kingsmere (Restricted)				6,178				6,178	6,421
New Communities Fund (Restricted)				1,281				1,281	1,281
Foundation (Designated)		10,786						10,786	10,666
Crockwell School (Endowment)						60,899		60,899	60,818
St Laurence Treble (Endowment)						23,786		23,786	29,190
Page Turner Legacy (Endowment)						11,150		11,150	10,635
Stocks Legacy (Designated)		948						948	948
Totals		111,394		15,206		95,835		222,434	224,519

1 (a). Accounting Convention.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2008. The financial statements have been prepared under the historical cost convention, with the exception of investment assets which are included at market value as at 31 December.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those which are informal gatherings of church members and which are not controlled by the PCC.

1 (b). Funds

(i) *Endowment Funds* are either permanent (of which the capital must be maintained) or expendable (where the PCC has an option to spend). Income is either restricted or unrestricted according to the terms under which the endowment was established. In particular it should be noted that the funds restricted to St Laurence Caversfield can only be used on that church, not at St Edburg's Bicester. Similarly the Crockwell School fund is restricted to specific educational purposes only.

(ii) *Restricted Funds* represent donations or grants received for a specific purpose or invited by the PCC for a specific object. These funds may only be used on the specific object for which they were given. Any balance unspent at the end of the year is carried forward as a balance on that fund.

(iii) *Designated Funds* are unrestricted funds which the PCC has allocated for a specific purpose; the PCC may undesignate such funds as it thinks fit.

(iv) *Unrestricted Funds* are general funds which can be used for any purpose as the PCC decides.

1 (c). Incoming Resources

Planned giving, collections and donations are recognized when received; tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Funds raised by fund raising activities are recognized gross, and all expenses and costs are accounted for separately. Sale of books, magazines and other goods are accounted for gross. Dividends and interest are accounted for when receivable.

Realized gains and losses are recognized when investments are sold. Unrealized gains and losses are accounted for on revaluation of assets at 31 December each year.

1 (d). Resources Expended

Grants and donations made are accounted for when paid over or when awarded if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received for other charities are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred.

1 (e). Fixed Assets

(i) Consecrated and beneficed property is not included in the accounts in accordance with s.96(2)(c) of the Charities Act 2011. No value is placed on moveable church furnishings as these require a faculty to dispose of and have no value otherwise. All expenditure incurred on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA. Equipment purchased for and used within the church is written off as resources used on purchase.

(ii) The church owns 55.41% of the freehold value of 34 Haydock Road, with the Oxford Diocesan Board of Finance owning the remaining share. The value of this share was £298,632.68 when the house was purchased in August 2015, the purchase having cost £538,953.22. This property share is held in trust for the PCC by the ODBF.

1 (f). Other notes

DT(O)L are the trustees and managers of the F Sharpe legacy (for the bells at St Laurence Caversfield) which is held with CCLA. The value of that fund at 31 Dec 24 was £8843.49 (2023: £9531.91), following a grant in 2024 to St Laurence for new bells ropes and other items.

1 (g). St Laurence Caversfield

The I&E for St Laurence's Church, Caversfield are shown separately in Note 4 as a convenience to that congregation. It should be noted that these figures are also incorporated in the figures for the Benefice of Bicester with Caversfield which show the aggregate for the entire benefice.

2. BICESTER & CAVERSFIELD INCOME**TOTAL FUNDS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
2(a). VOLUNTARY INCOME					
Regular giving	73,078	885		73,963	65,046
Collections at Services	7,127			7,127	4,565
All other giving	5,702	1,588		7,290	15,603
Gift Aid recovered	21,726	679		22,405	18,242
Legacies		2,000		2,000	0
Restricted Charity Collections		1,009		1,009	1,896
Grants incl LPWGS	2,702			2,702	1,418
	<u>110,334</u>	<u>6,161</u>	<u>0</u>	<u>116,495</u>	<u>104,873</u>

2(b). ACTIVITIES FOR GENERATING FUNDS (gross)

100 Club	2,430			2,430	2,700
Coffee Mornings	3,941			3,941	4,785
Christmas Tree Festival	9,042			9,042	7,120
Other Events	1,442	160		1,602	1,117
Hospitality (services and events)	1,437			1,437	1,229
	<u>18,291</u>	<u>160</u>		<u>18,451</u>	<u>16,952</u>

2(c). INCOME FROM INVESTMENTS

Dividends and Interest	3,854	727	2,975	7,556	4,466
Property Rental	10,805			10,805	6,151
	<u>14,659</u>	<u>727</u>	<u>2,975</u>	<u>18,361</u>	<u>10,616</u>

2(d). INCOME FROM CHURCH ACTIVITIES

Church Lettings	3,502			3,502	2,455
Stay And Play	1,867			1,867	0
Hall Lettings	4,024			4,024	5,742
Service Fees	6,478			6,478	7,017
Foundation	120			120	218
Traidcraft	0				416
Insurance Claim	0				5,967
Other Income	235				711
	<u>16,225</u>	<u>0</u>	<u>0</u>	<u>15,990</u>	<u>24,421</u>
TOTAL INCOMING RESOURCES	<u>159,509</u>	<u>7,048</u>	<u>2,975</u>	<u>169,532</u>	<u>156,863</u>

3. BICESTER & CAVERSFIELD EXPENDITURE**TOTAL FUNDS**

	Unrestricted Funds £	Restricted Funds £	Endowmen t Funds £	2024 £	2023 £
3(a) COSTS OF GENERATING FUNDS					
Cost of Fundraising	940			940	647
100 Club prizes	1,800			1,800	1,800
Hospitality	812			812	413
Christmas Tree Festival	2,042			2,042	1,762
Other Events	273			273	360
	<u>5,866</u>	<u>0</u>	<u>0</u>	<u>5,866</u>	<u>4,982</u>

3(b) CHURCH ACTIVITIES

Mission giving and donations (Note 10)	5,877	1,115		6,992	8,739
Parish Share	60,297			60,297	55,578
Salaries, wages, honoraria	2,720	1,000		3,720	0
Clergy/Staff Expenses	17,039	670		17,709	18,218
	<u>85,933</u>	<u>2,785</u>	<u>0</u>	<u>88,718</u>	<u>82,535</u>

3(c) CHURCH EXPENSES

Mission and evangelism costs					
Worship and Outreach	167	243		410	317
Children and Family work	1,007		3,052	4,058	1,123
Stay and Play	566			566	0
Running expenses					
Service Expenses	4,279			4,279	4,496
Church and Hall cleaning	5,440			5,440	5,304
Maintenance and Minor Repairs	6,459			6,459	6,051
Memberships	318	20		338	245
Governance	559			559	1,026
Database/Internet	830			830	886
Church Admin	759			759	425
Bank charges	572			572	148
Reclaimable VAT paid	2,702			2,702	1,418
Insured Repairs	0			0	5,967
Utility bills					
Building Insurance - St Edburg, St Laurence, Church Hall	7,880			7,880	7,314
Gas (St Edburg's and Hall)	10,502			10,502	6,771
Electricity - St Edburg, St Laurence, Church Hall	11,475			11,475	6,326
Water	162			162	246
	<u>53,678</u>	<u>263</u>	<u>3,052</u>	<u>56,992</u>	<u>48,063</u>

3(d) MAJOR CAPITAL EXPENDITURE

Major Repairs	3,148	7,733	6,914	17,795	0
Fees (Architect, Consultancy)		4,500		4,500	0
	<u>3,148</u>	<u>12,233</u>	<u>6,914</u>	<u>22,295</u>	<u>0</u>
TOTAL RESOURCES EXPENDED	<u>148,625</u>	<u>15,281</u>	<u>9,965</u>	<u>173,871</u>	<u>135,580</u>

4. ST LAURENCE'S CHURCH INCOME & EXPENDITURE

Note that these figures are incorporated in Notes 2 and 3 and are shown here separately for convenience only

	CURRENT FUNDS		ENDOWMENT FUNDS	
	2024	2023	2024	2023
	£	£	£	£
INCOME				
Regular Giving	7,203	4,565		
Collections at Services	2,051	2,642		
Charity Giving (Christingle)	108			
All Other Giving	1,490	572		
Gift Aid Recovered	3,868	753		
Grants (LPWGS)	260			
Fundraising Activities	973	727		
PCC Fees retained	1,158	283		
Trading etc (gross)	1,502	10		
Interest/Dividends			1,086	773
Unrealized Gains			2,182	1,593
Total	18,613	9,552	3,268	2,365

	CURRENT FUNDS		ENDOWMENT FUNDS	
	2024	2023	2024	2023
	£	£	£	£
EXPENDITURE				
Fundraising Activities	698	2		
Mission and evangelism	120			
Charity Collection	108			
Church Maintenance/Repair	2,259			
Church Major Capital Expenditure			6,914	
Church running expenses	3,369	3646		
Parish Share	4,800			
Utility Bills (Electric)	2,182	927		
Cost of Trading	168			
Reclaimable VAT Paid	260			
Total	13,964	4,575	6,914	0

NET SURPLUS/DEFICIT

Current Funds 2024	4,649	(2023:	4,977)
Treble Endowment 2024	-3,646	(2023:	2,365)
St Laurence Total 2024	1,003	(2023:	7,342)

Note that there was also an expense in 2024 for £1,109 for new bell ropes, a bell spider and some security items. This was paid by the F Sharpe Endowment which was given for this specific purpose and is managed by DT(O)L.

5. INVESTMENTS IN CCLA (CBF) SHARE ACCOUNTS AT CURRENT VALUE

	Number of Shares	Unrestricted & Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2024	2023
					£	£
Mrs M Trebble (for St Laurence Caversfield) (Opening Capital £22,719.25)	819.38				18,946	18,522
Crockwell School (Children's Education) (Opening Capital £28,738.44)	2,403.00				55,564	54,321
Page Turner legacy (Opening capital £10,000)	2,717.32				11,150	10,635
		0	0	0	85,660	83,478

6. DEBTORS

LPWGS Grant recoverable (Jan)	260	0	260	914
Income Tax recoverable (Gift Aid)	0	0	0	3,974
Funeral payment (Jan)	134	0	134	0
Paid in advance (RSCM)	137	0	137	0
	531	0	531	4,888

7. SHORT TERM CASH DEPOSITS AT CCLA (CBF)

Mrs M Trebble (for St Laurence Caversfield)			4,840	4,840	10,667
Crockwell School (Children's Education)			5,335	5,335	7,355
Church Deposit	65,038	0		65,038	32,488
Church Hall	14,415			14,415	18,451
Re-Ordering		5,972		5,972	16,551
	79,453	5,972	10,175	95,599	85,512

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
8. CASH AT BANK AND IN HAND (31/12/24)					
Unity Bank St Edburg Current	13,997	0	0	13,997	5,403
Unity Bank St Edburg Deposit	20,777	9,234	0	30,010	41,803
Unity Bank St Laurence Current	5,480	0	0	5,480	15,077
	<u>40,254</u>	<u>9,234</u>	<u>0</u>	<u>49,487</u>	<u>62,283</u>

9. LIABILITIES: AMOUNTS DUE WITHIN ONE YEAR

Charity Donation	5,677		5,677	5,186
Governance (IE Fee)	510		510	450
Deferred Income	200		200	250
Other bills (paid in Jan)	2,457		2,457	0
	<u>8,844</u>	<u>0</u>	<u>0</u>	<u>5,886</u>

10: CHARITABLE DONATIONS

2024	Unrestricted /Designated £	Restricted £	Total £	2023	Unrestricted /Designated £	Restricted £	Total £
Charities TBD	5,677		5,677	USPG	5,186		5,186
		201	201	Transform Trade (Traidcraft)	1,586		1,586
ODBF				Christian Aid		543	543
Christian Aid		226	226	BCA (Refugees and Foodbank)		548	548
		50	50	BTC		98	98
Christians Against Poverty		75	75	Royal British Legion		106	106
Bicester Town Council		123	123	Children's Society	100	134	234
Parkinsons UK		141	141	Embrace	100		100
RBL Remembrance	100	191	291	MU		339	339
Children's Society	100		100	OHCT	100		100
Embrace	133		133	NCT	50		50
RSCM	100		100	Monumental Brass	35		35
OHCT	50		50				
NCT	35		35				
Monumental Brass							
Totals	<u>6,195</u>	<u>1,007</u>	<u>7,202</u>	Totals	<u>7,157</u>	<u>1,767</u>	<u>8,924</u>