

Registered Charity 1132842

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST EDBURG'S BICESTER WITH ST LAURENCE'S CAVERSFIELD

FOR THE YEAR ENDED 31 DECEMBER 2023

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ST EDBURG'S BICESTER WITH ST LAURENCE'S CAVERSFIELD

ANNUAL REPORT 2023

Aims and Purpose

St Edburg's Church Bicester, together with St. Laurence's Church Caversfield, has the responsibility of co-operating within the Bicester Team Ministry under the leadership of the Team Rector in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

We seek to be a welcoming and caring family, living in Christ's love through worship and service to one another and the wider community (Mission Statement)

The PCC is committed to enabling as many people as possible to worship in our churches and to become part of our parish community. The PCC maintains an overview of worship throughout the parish, under the leadership of the Team Rector. Our services and worship put faith into practice through prayer, sacrament, scripture and music.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and in particular the supplementary guidance on charities for the advancement of religion. We aim to enable people to live out their faith as part of our church community through:

- Worship and prayer; learning about the Gospel; developing their knowledge of and trust in Jesus Christ
- Maintaining and reordering the church buildings as a venue for church and community.
- Mission and outreach work
- Provision of pastoral care for people living in the parish

Achievements and Performance

Worship and Prayer

The PCC endeavoured to offer a range of services during the week and over the course of the year which met the needs of the community and were spiritually fulfilling.

One Sunday service of Holy Communion continued to be offered each week in a variety of styles throughout 2023, in church and livestreamed. Additionally, an All Age non-eucharistic service was held once a month, plus a Messy Church once a month in the St Edburg's School building and grounds. A midweek Eucharist was held every Wednesday, joined by staff and pupils of St Edburg's School during term-time. Occasional evening and other services took place in church to celebrate significant points in the church year.

“St Laurence’s is a place of Worship, Wildlife and Welcome”

The chapel-of-ease, **St Laurence’s Caversfield**, continued to hold services twice per month and at festivals in the church and outside. As the church had no internet connectivity it was not possible to continue to live stream. The District Church Council continued to work hard on making services welcoming to all, encouraging the return of former congregation members and newcomers.

As the Parish of Bicester with Caversfield, we enabled our community to celebrate and thank God at the milestones of their lives. Through baptism we thanked God for the gift of life; in marriage public vows were exchanged with God’s blessing; and funeral services enabled family and friends to express their grief, give thanks for the life which is now complete in this world and to commend the deceased into God’s keeping.

At St Edburg’s, we celebrated baptism with 60 people and 9 couples were married. We held 39 funerals (19 in church, 14 at crematorium only, 5 committal or strewing of ashes only). In addition, there was 1 baptism and 1 committal of ashes at St Laurence’s.

A home group, two Bible studies and other church and social meetings flourished during the year.

The Parish Electoral Roll numbered 154 at the APCM.

Deanery Synod

Three members of the PCC sat on Deanery Synod; one member was also the Deanery Lay Chair and another was Deanery Treasurer; another member, together with our Rector, sat on Diocesan Synod. This provided the PCC with a link between the parish and the wider structure of the Church of England.

Pastoral Care

Provision of home communion to the sick and housebound, including care homes and sheltered housing in Bicester, continued as an ecumenical venture within the town.

At St Edburg’s, the Baptism team continued to offer preparation mornings, kept in touch with families before the baptism by telephone and email, and then assisted at the individual services. Families were encouraged to try family-oriented services, such as All Age or Messy Church. The families were also invited to a “Big Family Tea Party” one summer afternoon for the second year running and this has proved to be a very popular event.

Mission and Outreach

As a rapidly growing town, Bicester presents both challenges and opportunities. The expanding new development on the town’s south side, Kingsmere, will have 2400 homes when completed; it lies within our parish and, although it has some community facilities and our church school, there is no church building. A service of Messy Church continued to be offered once a month in the school by the Family Ministry Team, and a “Stay & Play” parent and toddler group in the Kingsmere Community Centre met every Friday morning during term-time.

The Parish welcomed groups coming into the church for worship, as well as a variety of special events. Good links with civic and military organisations were strengthened through hosting a series of special civic services in St Edburg's: beginning with a Coronation Special Commemoration Service on the 7 May; A Service to Remember the Pioneer Regiment Veterans on 23 June; a Battle of Britain commemoration on 10 September; a Civic Service with Parade on 24 September; a Service of Remembrance with Parade on 12 November.

The 12th Christmas Tree Festival was held at the beginning of December. A programme of live music was offered, and refreshments served. Nearly 4000 people visited over three days.

At St Laurence Caversfield, the nearby Eco town is growing rapidly; funds are being sought to carry out major building work on the church to make it an asset in the development of the new community. The church is home to the largest war grave cemetery in North Oxfordshire. Links have been built with the Royal British Legion and one of the local schools, with pupils usually attending an outdoor Act of Remembrance on 11 November, along with members of Bicester Town Council, Caversfield Parish Council, Bicester Heritage and Bicester Garrison.

St Edburg's Church was opened two morning a week, stewarded by volunteers, and St Laurence's was opened on Sunday afternoons.

It has always been important for the parish to support those in need, both at home and abroad, with the PCC allocating a proportion of its annual budget to local, national and international charities. Through the year, special collections are usually arranged for other charities. At all times we offered prayers for the world and for those caught up in conflict and other tragic situations.

Ecumenical Relationships

'Churches in Bicester' is a strong organisation, and the ministers of the major denominations continued to hold weekly meetings for mutual support, discussion and prayer, sometimes including breakfast at a ministers' home. The churches' working relationship has been demonstrated through various initiatives such as the Bicester Foodbank, the Refugees' Group, the Street Pastors and the Good Friday Walk of Witness.

Church Buildings and Maintenance

St Edburg's Church building continued in generally good order, with much ongoing maintenance undertaken by skilled volunteers. The Quinquennial Inspection was conducted in July 2023 by the church architect. Although St Laurence's Church was added to the At-Risk register in 2018, much work and planning took place in 2023 to both preserve and enhance this beautiful building and churchyard.

St Edburg's Church Hall, next to the church, houses the Parish Office, a small meeting room, a large hall and storage. During 2023, some regular groups continued but overall use is still very low.

Financial Review

The net surplus for the year on unrestricted funds was £20,552. The parish share of £55,578 was paid in full. Unrestricted income was £138,259, of which £68,543 was planned voluntary donations and £18,160 was Gift Aid tax rebates. Unrestricted expenditure was £117,707.

Reserves Policy

It is PCC policy to try to maintain a minimum balance on free reserves (net current assets) which equates to at least eight weeks' unrestricted payments. This is equivalent to £18,108. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance in free reserves at the year-end was £68,003.

The designated fund for the Church Hall also aims to maintain a balance on free reserves (net current assets) which equates to at least two months' unrestricted payments. This is equivalent to £3,194. The balance in free reserves at the year-end was £20,764.

The restricted fund for major works to the church aims to build up a fund for the major nave floor project, and to keep a balance on free reserves to cover the estimated cost of any work to which we have committed, less promised grants, plus £3,000 for emergencies. The balance in free reserves at the year-end was £14,611.

Related Party Transactions

During the year to 31st December 2023 member donations (unrestricted, without conditions) of £24,356 (2022: £19,651) were received.

Risk

The major risks that face the PCC are two-fold: the possibility of a shrinking church is addressed by vigorously pursuing our mission; and the need for major expenditure on the preservation of our listed buildings, which is addressed by sub-committees for each church.

Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The Parish is a Registered Charity and the PCC members are the trustees thereof. The appointment of PCC members is governed by and set out in the Church Representation Rules.

The PCC has a number of sub-committees which are all responsible to the PCC and report back regularly. Where appropriate, the PCC delegates a level of financial responsibility to individual committees. St Laurence's has a DCC, which again reports back to each PCC meeting.

The PCC follows the *'Diocese of Oxford Practice Guidance – Safer Recruitment'* when recruiting people to work or volunteer with children and vulnerable adults.

The PCC follows The Diocese of Oxford Safeguarding Training Requirements.

The PCC has a designated Safeguarding Officer.

Administrative Information

The Parish of Bicester St Edburg's with Caversfield St Laurence is registered with the Charity Commission, Reg No 1132842. The Church Office is situated at the Church Hall, Old Place Yard, Bicester, OX26 6AU. Bank accounts are held with Unity Trust Bank, PO Box 7193, Planetary Road, Willenhall WV1 9DG.

The Independent Examiner is Daniel Drury of APS Accountancy Ltd of 4 Cromwell Court, Aylesbury HP20 2PB.

The following served as PCC members in 2023:

Revd Peter Wright (Team Rector)
Mrs Lindsey Anderson-Gear (Churchwarden)
Mr Adrian Balshaw (Churchwarden & Vice Chair)
Mrs Alison Birch (Diocesan and Deanery Synod)
Mr Peter Bourton (Deputy Churchwarden, St Laurence Caversfield until APCM & thereafter an ordinary member)
Mrs Rennie Buxton
Dr Emma Carter (LLM)
Mr James Chal (Treasurer until Dec 2023)
Mrs Kelly Chal
Mr Matthew Clements (Deanery Synod Treasurer, Church Treasurer from Dec 2023)
Mr Colin Cockshaw (LLM)
Ms Hannah Cormack
Mr Ian Cribbes
Ms Sarah-Jane Douglas
Mr Laurie Ekins (Deanery Synod)
Mr Kevin Haynes (Kingsmere representative)
Mrs Faith McLachlan (from APCM)
Ms Tina Shaw (Deputy Churchwarden, St Laurence Caversfield, & Deanery Lay Chair)
Mrs Christine Styles (Secretary until APCM)
Mr Adrian Thomas
Dr Christopher Young (LLM)
Mrs Tina Woodgate (Secretary from APCM)

This report on pages 1-5 and 7-17 was prepared and adopted by the Parochial Church Council on 19 March 2024.

This report on pages 1-5 and 8-15 was prepared and adopted by the Parochial Church Council on 19 March 2024.

A handwritten signature in black ink, consisting of a stylized 'P' followed by a series of loops and a long horizontal stroke.

Revd Peter Wright, Team Rector and Chair of PCC

A handwritten signature in black ink, featuring a series of loops and a long horizontal stroke.

Mrs Lindsey Anderson-Gear, Churchwarden

A handwritten signature in black ink, consisting of a stylized 'A' followed by a series of loops and a long horizontal stroke.

Mr Adrian Balshaw, Churchwarden



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF BICESTER WITH CAVERSFIELD

On accounts for the year
ended

31 DECEMBER 2023

Charity no
(if any)

1132842

Set out on pages

1 to 15

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended **31/12/2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

21/4/24

Name:

DANIEL DRURY

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

4 CROMWELL COURT

NEW STREET

AYLESBURY HP20 2PB

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2023

		Unrestricted Funds		Designated Funds		Restricted Funds		Endowment Funds		TOTAL FUNDS	
		2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£	£	£	£	£
INCOMING RESOURCES	Note										
Voluntary Giving	2(a)	103,723	96,533	0	52	1,150	8,701	0	10,152	104,873	115,439
Activities for generating funds	2(b)	16,952	14,791	0	0	0	0	0	0	16,952	14,791
Investments	2(c)	7,402	8,018	573	232	210	42	2,431	2,065	10,616	10,357
Church activities	2(d)	10,183	12,311	6,376	5,480	7,863	382	0	0	24,421	18,173
TOTAL INCOMING RESOURCES		138,259	131,653	6,949	5,764	9,223	9,125	2,431	12,217	156,863	158,760
RESOURCES EXPENDED											
Cost of generating funds	3(a)	4,982	3,178	0	0	0	2,346	0	0	4,982	5,524
Church Activities	3(b)	79,182	79,619	1,586	0	1,767	1,518	0	0	82,535	81,137
Church Expenses	3(c)	33,543	22,813	7,266	5,275	6,396	2,035	857	1,604	48,063	31,727
Major Capital Expenditure	3(d)	0	0	0	0	0	0	0	0	0	0
TOTAL RESOURCES EXPENDED		117,707	105,610	8,852	5,275	8,163	5,899	857	1,604	135,580	118,387
NET INCOMING/(OUTGOING) RESOURCES		20,552	26,044	-1,903	490	1,060	3,227	1,574	10,613	21,283	40,373
FUND TRANSFERS		0	-6,887	0	287	0	5,172	0	0	0	-1,428
GAINS AND LOSSES ON INVESTMENTS	realized	0	0	0	0	0	0	0	0	0	0
	unrealized	0	0	0	0	0	0	6,899	-8,883	6,899	-8,883
NET MOVEMENT IN FUNDS		20,552	19,157	-1,904	777	1,060	8,399	8,474	1,730	28,182	30,063
BALANCES BROUGHT FORWARD AT 1 JAN 2023 (2022)		47,451	28,294	34,281	33,504	22,436	14,037	92,170	90,439	196,337	166,274
BALANCES CARRIED FORWARD AT 1 JAN 2024 (2023)		68,003	47,451	32,377	34,281	23,496	22,436	100,643	92,170	224,519	196,337

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AS AT 31 December 2023

	Note	Unrestricted Funds		Designated Funds		Restricted Funds		Endowment Funds		TOTAL FUNDS	
		2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£	£	£	£	£
FIXED ASSETS											
Tangible fixed assets		0	0	0	0	0	0	0	0	0	0
Investment assets at current value	4	0	0	0	0	0	0	83,478	66,579	83,478	66,579
TOTAL INVESTMENTS		0	0	0	0	0	0	83,478	66,579	83,478	66,579
CURRENT ASSETS											
Stock		0	0	0	0	0	0	0	0	0	0
Debtors and Prepayments	5	4,888	0	0	0	0	0	0	0	4,888	0
Short term deposits at CBF	6	24,460	1	18,451	17,878	25,436	3,259	17,165	7,143	85,512	28,281
Cash at bank and in hand	7	45,759	51,281	15,565	16,403	959	21,177	0	18,448	62,283	107,309
TOTAL		75,107	51,282	34,016	34,281	26,394	24,436	17,165	25,591	152,683	135,589
LIABILITIES: AMOUNTS FALLING DUE IN ONE YEAR	8	7,104	3,831	1,639	0	2,899	2,000	0	0	11,641	5,831
NET CURRENT ASSETS		68,003	47,451	32,377	34,281	23,496	22,436	17,165	25,591	141,041	129,758
NET ASSETS		68,003	47,451	32,377	34,281	23,496	22,436	100,643	92,170	224,519	196,337
FUNDS											
Unrestricted	9	68,003	47,451	0	0	0	0	0	0	68,003	47,451
Designated		0	0	32,377	34,281	0	0	0	0	32,377	34,281
Restricted		0	0	0	0	23,496	22,436	0	0	23,496	22,436
Endowment		0	0	0	0	0	0	100,643	92,170	100,643	92,170
		68,003	47,451	32,377	34,281	23,496	22,436	100,643	92,170	224,519	196,337

1 (a). Accounting Convention.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2008. The financial statements have been prepared under the historical cost convention, with the exception of investment assets which are included at market value as at 31 December.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those which are informal gatherings of church members nor those which are not controlled by the PCC.

1 (b). Funds

(i) *Endowment Funds* are either permanent (of which the capital must be maintained) or expendable (where the PCC has an option to spend). Income is either restricted or unrestricted according to the terms under which the endowment was established. In particular it should be noted that the funds restricted to St Laurence Caversfield can only be used on that church, not at St Edburg's Bicester. Similarly the Crockwell School fund is restricted to specific educational purposes only.

(ii) *Restricted Funds* represent donations or grants received for a specific purpose or invited by the PCC for a specific object. These funds may only be used on the specific object for which they were given. Any balance unspent at the end of the year is carried forward as a balance on that fund.

(iii) *Designated Funds* are unrestricted funds which the PCC has allocated for a specific purpose; the PCC may undesignate such funds as it thinks fit.

(iv) *Unrestricted Funds* are general funds which can be used for any purpose as the PCC decides.

1 (c). Incoming Resources

Planned giving, collections and donations are recognized when received; tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Funds raised by fund raising activities are recognized gross, and all expenses and costs are accounted for separately. Sale of books, magazines and other goods are accounted for gross. Dividends and interest are accounted for when receivable.

Realized gains and losses are recognized when investments are sold. Unrealized gains and losses are accounted for on revaluation of assets at 31 December each year.

1 (d). Resources Expended

Grants and donations made are accounted for when paid over or when awarded if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received for other charities are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred.

1 (e). Fixed Assets

(i) Consecrated and beneficed property is not included in the accounts in accordance with s.96(2)(c) of the Charities Act 2011. No value is placed on moveable church furnishings as these require a faculty to dispose of and have no value otherwise. All expenditure incurred on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA. Equipment purchased for and used within the church is written off as resources used on purchase.

(II) The church owns 55.41% of the freehold value of 34 Haydock Road, with the Oxford Diocesan Board of Finance owning the remaining share. The value of this share was £298,632.68 when the house was purchased in August 2015, the purchase having cost £538,953.22. This property share is held in trust for the PCC by the ODBF.

1 (f). Other notes

(i) The loan to the Reordering Fund is due for repayment or extension of the loan during 2024.

(ii) DT(O)L are the trustees and managers of the F Sharpe legacy (for the bells at St Laurence Caversfield) which is held with CCLA. The value of that fund at 31 Dec 23 was £9531.91

2. INCOMING RESOURCES

					TOTAL FUNDS	
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
2(a). VOLUNTARY INCOME						
Regular giving - St Edburg's	63,978		1,068		65,046	56,404
Regular giving - St Laurence's	4,565				4,565	4,540
All other giving - St Edburg's	12,591				12,591	16,647
All other giving - St Laurence's	3,012				3,012	3,588
Gift Aid recovered - St Edburg's	17,407		82		17,489	17,048
Gift Aid recovered - St Laurence's	753				753	1,406
Legacies					0	10,000
Grants	1,418				1,418	4,287
	103,723	0	1,150	0	104,873	113,921
2(b). ACTIVITIES FOR GENERATING FUNDS (gross)						
100 Club	2,700				2,700	2,690
Coffee Mornings	4,785				4,785	3,899
Christmas Tree Festival	7,120				7,120	7,779
Other Events	1,117				1,117	0
Hospitality (services and events)	1,229				1,229	423
	16,952	0	0	0	16,952	14,791
2(c). INCOME FROM INVESTMENTS						
Dividends				1,991	1,991	1,980
Interest	1,251	573	210	440	2,475	398
Property Rental	6,151				6,151	7,979
	7,402	573	210	2,431	10,616	10,357
2(d). INCOME FROM CHURCH ACTIVITIES						
Church Lettings	2,455				2,455	2,210
Hall Lettings		5,742			5,742	5,152
Service Fees	7,017				7,017	10,101
Foundation		218			218	382
Traidcraft		416			416	328
Insurance Claim			5,967		5,967	0
Restricted Charity Collections			1,896		1,896	1,518
Other Income	711				711	0
	10,183	6,376	7,863	0	24,421	19,691
TOTAL INCOMING RESOURCES	138,259	6,949	9,223	2,431	156,863	158,760

	TOTAL FUNDS					
	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	2023	2022
	£	£	£	£	£	£
3(a) COSTS OF GENERATING FUNDS						
100 Club prizes	1,800.00				1,800.00	1,680.00
Hospitality	413.44				413.44	947.82
Christmas Tree Festival	1,761.56				1,761.56	1,550.05
Other Events	1,006.92				1,006.92	1,346.00
	<u>4,981.92</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,981.92</u>	<u>5,523.87</u>
3(b) CHURCH ACTIVITIES						
Mission giving and donations (Note 10)	5,386.16	1,586.00	1,767.32		8,739.48	5,349.09
Parish Share	55,577.55				55,577.55	57,386.34
Salaries, wages, honoraria					0.00	0.00
Clergy/Staff Expenses	18,217.96				18,217.96	18,426.13
	<u>79,181.67</u>	<u>1,586.00</u>	<u>1,767.32</u>	<u>0.00</u>	<u>82,534.99</u>	<u>81,161.56</u>
3(c) CHURCH EXPENSES						
Mission and evangelism costs						
Worship and Outreach	238.13		79.20		317.33	0.00
Children and Family work	266.22			856.93	1,123.15	830.00
Church running expenses - St Edburg						
Service Expenses	3,918.84		35.90		3,954.74	3,528.21
Church Cleaning	3,271.18				3,271.18	2,999.77
Maintenance and Minor Repairs	2,883.09				2,883.09	2,065.16
Hall running		7,266.28			7,266.28	5,089.63
Foundation					0.00	42.00
Memberships	245.00				245.00	185.00
Governance	1,025.85				1,025.85	420.00
Database/Internet	885.80				885.80	579.30
Church Admin	145.05		280.00		425.05	391.86
Bank charges	114.29		34.00		148.29	205.20
Reclaimable VAT paid	1,418.22				1,418.22	0.00
Insured Repairs			5,966.98		5,966.98	0.00
Church running expenses - St Laurence						
Service Expenses	540.81				540.81	190.00
Maintenance and Minor Repairs	1,348.04				1,348.04	2,689.00
Costs of trading		0.00			0.00	184.88
Church utility bills						
Building Insurance - St Edburg	4,490.11				4,490.11	3,773.75
Building Insurance - St Laurence	1,757.58				1,757.58	1,597.78
Utilities - Gas	4,980.83				4,980.83	2,913.29
Utilities - Electricity - St Edburg	4,841.72				4,841.72	3,065.32
Utilities - Electricity - St Laurence	927.04				927.04	872.81
Utilities - Water	245.58				245.58	103.54
	<u>33,543.38</u>	<u>7,266.28</u>	<u>6,396.08</u>	<u>856.93</u>	<u>48,062.67</u>	<u>31,726.50</u>
3(d) MAJOR CAPITAL EXPENDITURE						
Major Repairs to St Edburg's	0.00		0.00		0.00	0.00
Fees (Architect, Consultancy)	0.00		0.00		0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL RESOURCES EXPENDED	<u>117,706.97</u>	<u>8,852.28</u>	<u>8,163.40</u>	<u>856.93</u>	<u>135,579.58</u>	<u>118,411.93</u>

4. INVESTMENTS IN CCLA (CBF) SHARE ACCOUNTS AT CURRENT VALUE

	Number of Shares	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
						2023 £	2022 £
Mrs M Trebble (for St Laurence Caversfield) (Opening Capital £22,719.25)	819.38				18,522.33	18,522.33	16,929.54
Crockwell School (Children's Education) (Opening Capital £28,738.44)	2,403.00				54,320.53	54,320.53	49,649.34
Page Turner legacy (Opening capital £10,000)	2,717.32				10,635.32	10,635.32	0.00
		0.00	0.00	0.00	83,478.18	83,478.18	66,578.88

5. DEBTORS

LPWGS Grant recoverable	913.93				913.93	0.00
Income Tax recoverable (Gift Aid)	3,974.21			0.00	3,974.21	0.00
	4,888.14	0.00	0.00	0.00	4,888.14	0.00

6. SHORT TERM CASH DEPOSITS AT CCLA (CBF)

Mrs M Trebble (for St Laurence Caversfield)				10,667.44	10,667.44	4,098.09
Crockwell School (Children's Education)	856.93			6,497.84	7,354.77	3,045.19
Church Deposit	23,603.06		8,884.86		32,487.92	0.62
Church Hall		18,450.92			18,450.92	17,877.94
Re-Ordering			16,550.69		16,550.69	3,259.10
	24,459.99	18,450.92	25,435.55	17,165.28	85,511.74	28,280.94

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
7. CASH AT BANK AND IN HAND						
Barclays St Edburg's Current Account	0.00				0.00	17,372.69
Adjustment on Barclays CA		0.00			0.00	3,623.63
Barclays Saver Account	0.00				0.00	53,731.29
Adjustment on Barclays BS		0.00			0.00	874.96
Barclays St Laurence Current Account	0.00				0.00	6,772.91
Barclays Re-Ordering Account			0.00		0.00	10,647.94
Barclays Foundation Account		0.00			0.00	10,447.79
Barclays Church Hall Account		0.00			0.00	3,837.32
Unity Bank St Edburg's Current	4,443.86		958.70		5,402.56	0.00
Unity Bank St Edburg's Deposit	26,238.27	15,564.94			41,803.21	0.00
Unity Bank St Laurence Current	15,076.94				15,076.94	0.00
	45,759.07	15,564.94	958.70	0.00	62,282.71	107,308.53

8. LIABILITIES: AMOUNTS DUE WITHIN ONE YEAR

Christians Against Poverty	5,186.16				5,186.16	3,831.00
Governance (IE Fee)	450.00				450.00	0.00
Deferred Income	250.00				250.00	0.00
O/S end of year payments	1,218.07	1,638.50	898.70		3,755.27	0.00
Interest Free Loans (Re-Ordering)			2,000.00		2,000.00	2,000.00
	7,104.23	1,638.50	2,898.70	0.00	11,641.43	5,831.00

9. FUND DETAILS

General Fund - St Edburg	52,837.56				52,837.56	37,259.94
General Fund - St Laurence	15,165.41				15,165.41	10,190.00
Traidcraft		0.00			0.00	1,169.97
Kingsmere			6,420.80		6,420.80	6,500.00
New Communities Fund			1,281.22		1,281.22	1,281.22
Restricted Donations Fund			1,182.84		1,182.84	1,370.03
Stocks Legacy		947.86			947.86	947.86
Foundation		10,665.79			10,665.79	10,447.79
Church Hall		20,763.71			20,763.71	21,715.26
Re-Ordering Fund			14,610.69		14,610.69	13,284.48
Church Saver					0.00	0.62
Mrs M Trebble (for St Laurence's Caversfield)				29,189.77	29,189.77	26,824.33
Crockwell School (for St Edburg's School)				60,818.37	60,818.37	55,345.39
Page Turner Legacy				10,635.32	10,635.32	10,000.00
TOTAL FUNDS	68,002.97	32,377.36	23,495.55	100,643.46	224,519.34	196,336.89

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2023

10: CHARITABLE DONATIONS

2023	Unrestricted /Designated £	Restricted £	Total £
USPG	5,186.16		5,186.16
Children's Society	100.00	134.00	234.00
Embrace	100.00		100.00
Christian Aid		542.84	542.84
Royal British Legion		105.70	105.70
MU		338.50	338.50
BCA (Refugees and Foodbank)		547.91	547.91
BTC		98.37	98.37
Transform Trade (Traidcraft)	1,586.00		1,586.00
OHCT	100.00		100.00
NCT	50.00		50.00
Monumental Brass	35.00		35.00
Totals	<u>7,157.16</u>	<u>1,767.32</u>	<u>8,924.48</u>

2022	Unrestricted /Designated £	Restricted £	Total £
TearFund	3,831.00	0.00	3,831.00
DEC - Ukraine	0.00	388.70	388.70
Bishop's Outreach Fund	0.00	339.28	339.28
Children's Society	0.00	220.60	220.60
Embrace	0.00	60.00	60.00
Christian Aid		323.50	323.50
Royal British Legion	0.00	185.57	185.57
OHCT	100.00		100.00
NCT	50.00		50.00
Monumental Brass	35.00		35.00
Totals	<u>4,016.00</u>	<u>1,517.65</u>	<u>5,533.65</u>