

Registered Charity 1132842

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST EDBURG'S BICESTER WITH ST LAURENCE'S CAVERSFIELD

FOR THE YEAR ENDED 31 DECEMBER 2021

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ST EDBURG'S BICESTER WITH ST LAURENCE'S CAVERSFIELD

ANNUAL REPORT 2021

Aims and Purpose

St Edburg's Church Bicester, together with St. Laurence's Church Caversfield, has the responsibility of co-operating within the Bicester Team Ministry under the leadership of the Team Rector in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

We seek to be a welcoming and caring family, living in Christ's love through worship and service to one another and the wider community (Mission Statement)

The PCC is committed to enabling as many people as possible to worship in our churches and to become part of our parish community. The PCC maintains an overview of worship throughout the parish, under the leadership of the Team Rector. Our services and worship put faith into practice through prayer, sacrament, scripture and music.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and in particular the supplementary guidance on charities for the advancement of religion. We aim to enable people to live out their faith as part of our church community through:

- Worship and prayer; learning about the Gospel; developing their knowledge of and trust in Jesus Christ
- Provision of pastoral care for people living in the parish
- Mission and outreach work
- Maintaining and reordering the church buildings as a venue for church and community.

Achievements and Performance

Worship and Prayer

The PCC endeavours to offer a range of services during the week and over the course of the year which meet the needs of the community and are spiritually fulfilling.

Before the pandemic, **St Edburg's Church** usually offered three regular Sunday services to provide a variety of worship: an 8am Holy Communion Book of Common Prayer; an All-Age Service at 9.30am, including a Eucharist twice a month and a FunDay School once a month; and an 11am Parish Eucharist (with choir). In addition, our team of LLMs led a varied evening service twice monthly. A midweek Eucharist was held every Wednesday, frequently joined by staff and pupils of St Edburg's School.

We had moved to livestreaming one service of Holy Communion for the whole St Edburg's family when lockdown was imposed in 2020. As restrictions allowed, we moved to a socially distanced congregation and continued livestreaming throughout 2021. In April we added some family

services, held outdoors on Sunday afternoons, and some evening services at festivals. The midweek Eucharist has remained online from a minister's home throughout.

"St Laurence's is a place of Worship, Wildlife and Welcome"

The chapel-of-ease, **St Laurence's Caversfield**, had been holding services twice per month and at festivals, with its District Church Council working hard to make services welcoming to all, in addition to arranging other activities. As the church is very small, making it covid-secure was a challenge so during lockdown, services moved online and then to outdoor services when permitted. As the church has no internet connectivity these were live streamed from the Team Vicar's home. As restrictions allowed in 2021, we moved to a socially distanced congregation in church, and continued with outdoor services.

As the Parish of Bicester with Caversfield, we enable our community to celebrate and thank God at the milestones of their lives. Through baptism we thank God for the gift of life; in marriage public vows are exchanged with God's blessing; and funeral services enable family and friends to express their grief and give thanks for the life which is now complete in this world and to commend the deceased into God's keeping. All these services have been continued wherever permitted by pandemic restrictions.

At St Edburg's, we celebrated 34 baptisms and 11 weddings. We held 58 funerals (24 in church, 19 at crematorium only, 1 graveside only in Bicester Cemetery). In addition, there were 2 graveside services for the interment of ashes at St Laurence's.

House groups, Bible studies and other church and social meetings have continued, sometimes online, sometimes in person, and sometimes a hybrid of the two.

The Parish Electoral Roll numbered 149 at the APCM.

Deanery Synod

Three members of the PCC sat on Deanery Synod; one member was also the Deanery Lay Chair; another member, together with our Rector, sat on Diocesan Synod. This provided the PCC with a link between the parish and the wider structure of the Church of England.

Pastoral Care

Provision of home communion to the sick and housebound, including care homes and sheltered housing in Bicester, ceased in 2020 and proved a challenge to resume in 2021 due to restrictions and other health concerns.

However, the network of volunteers, formed to keep in touch with the most vulnerable members of our congregations regularly by telephone, email and occasional socially distanced visits/walks in 2020, has continued where required.

At St Edburg's, a newly formed Baptism team offered socially distanced preparation mornings, kept in touch with families before the baptism by telephone and email, and then assisted at the individual services. Families were encouraged to try family-oriented services, such as Messy Church.

Mission and Outreach

As a rapidly growing town, Bicester presents both challenges and opportunities. The large and expanding new development on the town's south side, Kingsmere, will have 2400 homes when completed; it lies within our parish and, although has some community facilities and our church school, there is no church building.

In its early days, the Oxford Diocese was able to fund the post of a New Communities Minister, was able to grow and nurture a small team with the emphasis on family ministry. Since this post came to an end early in 2021, this work has been continued by a combined Family Ministry Team, both on Kingsmere and at St Edburg's Church.

The Parish welcomes groups coming into the church for worship, as well as a variety of special events. We have good links with civic and military organisations, and we were once again able to host a Service of Celebration of Bicester Town & Council in St Edburg's in July, and the Service of Remembrance and Parade in November, albeit with some necessary restrictions.

The tenth Christmas Tree Festival was held at the beginning of December in a covid-secure way, attended by approximately 2600 people over three days.

At St Laurence Caversfield, the nearby Eco town is growing rapidly; funds are being sought to carry out major building work on the church to make it an asset in the development of the new community. The church is home to the largest war grave cemetery in North Oxfordshire. Links have been built with the Royal British Legion and one of the local schools, with pupils usually attending an outdoor Act of Remembrance on 11th November, along with members of Bicester Town Council, Caversfield Parish Council, Bicester Heritage and Bicester Garrison.

St Edburg's Church was opened one morning a week for private prayer, stewarded by volunteers, and St Laurence's is open on Sunday afternoons.

It has always been important for the parish to support those in need, both at home and abroad, with the PCC allocating a proportion of its annual budget to local, national and international charities. Through the year, special collections are usually arranged for other charities; in 2021 giving direct to these organisations was encouraged following a sermon from a specialist speaker, either in person or online. At all times we offered prayers for the world and for those caught up in conflict and other tragic situations. St Edburg's continued its support as a Fairtrade and received a Bronze Eco Church award for its environmental work.

Ecumenical Relationships

'Churches in Bicester' is a strong organisation, and the ministers of the major denominations continued to hold weekly meetings for mutual support, discussion and prayer, sometimes online and, when possible, including breakfast at a ministers' home. The churches' working relationship has been demonstrated through various initiatives such as the Street Pastors, the Good Friday Walk of Witness, the Bicester Foodbank and the Refugees' Group.

The two years of the pandemic encouraged sharing of church buildings as some denominations did not have a building of their own in Bicester and were unable to use other places, such as local schools.

Church Buildings and Maintenance

St Edburg's Church building continued in generally good order, with much ongoing maintenance undertaken by skilled volunteers. Although, St Laurence's Church was added to the At Risk register in 2018, much work and planning took place in 2021 to both preserve this beautiful building and churchyard, and make it fit for the future.

St Edburg's Hall

The Hall, next to St Edburg's church, houses the Parish Office, a small meeting room, a large hall and storage. During 2021, the permitted activities continued and some additional hirings were attracted but overall use is still very low compare with pre-pandemic times.

Financial Review

The net surplus for the year on unrestricted funds was £511.87. The parish share of £63,241.20 was paid in full. Unrestricted income was £118,333.02, of which £59,877.24 was planned voluntary donations and £17,397.44 was Gift Aid tax rebates. Unrestricted expenditure was £117,821.15.

Reserves Policy

It is PCC policy to try to maintain a minimum balance on free reserves (net current assets) which equates to at least eight weeks' unrestricted payments. This is equivalent to £19636. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance in free reserves at the year-end was £28,294.02.

The designated fund for the Church Hall also aims to maintain a balance on free reserves (net current assets) which equates to at least two months' unrestricted payments. This is equivalent to £823. The balance in free reserves at the year-end was £3,775.18.

The restricted fund for major works to the church aims to build up a fund for the major nave floor project, and to keep a balance on free reserves to cover the estimated cost of any work to which we have committed, less promised grants, plus £3,000 for emergencies. The balance in free reserves at the year-end was £6,869.64.

Risk

The major risks that face the PCC are two-fold: the possibility of a shrinking church is addressed by vigorously pursuing our mission; and the need for major expenditure on the preservation of our listed buildings, which is addressed by sub-committees for each church .

Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity. The appointment of PCC members is governed by and set out in the Church Representation Rules.

The PCC has a number of sub-committees which are all responsible to the PCC and report back regularly. Where appropriate, the PCC delegates a level of financial responsibility to individual committees. St Laurence's has a DCC, which again reports back to each PCC meeting.

The PCC follows *the 'Diocese of Oxford Practice Guidance – Safer Recruitment* when recruiting people to work or volunteer with children and vulnerable adults.

The PCC follows The Diocese of Oxford Safeguarding Training Requirements.

The PCC has a designated Safeguarding Officer.

Administrative Information

The PCC of Bicester St Edburg's with Caversfield St Laurence is registered with the Charity Commission, Reg No 1132842. The Church Office is situated at the Church Hall, Old Place Yard, Bicester, OX26 6AU. Bank accounts are held with Barclay's Bank plc, Market Place, Bicester.

The Independent Examiner is Daniel Drury of APS Accountancy Ltd of 4 Cromwell Court, Aylesbury HP20 2PB.

The following served as PCC members in 2021:

Revd Verena Breed (Team Rector & Chair) *until August*

Revd Peter Wright (Team Vicar) *Acting Team Rector from September*

Capt John Bentley CA (New Communities Minister) *until February*

Mrs Lindsey Anderson-Gear (Churchwarden)

Mr Adrian Balshaw (Churchwarden & Vice Chair) *Acting Chair from September*

Mrs Alison Birch (Diocesan and Deanery Synod)

Mr Peter Bourton (Deputy Churchwarden, St Laurence Caversfield)

Mrs Rennie Buxton

Dr Emma Carter (LLM)

Mr Colin Cockshaw (LLM)

Ms Hannah Cormack *from APCM*

Mr Ian Cribbes

Ms Caroline Douglas

Mr Laurie Ekins (Deanery Synod)

Mr Kevlar Haynes (Kingsmere representative)

Mrs Margaret Kunzer (Headteacher, St Edburg's School)

Mr Ian Mortiboys (Treasurer)

Ms Tina Shaw (Deputy Churchwarden, St Laurence Caversfield, & Deanery Lay Chair)

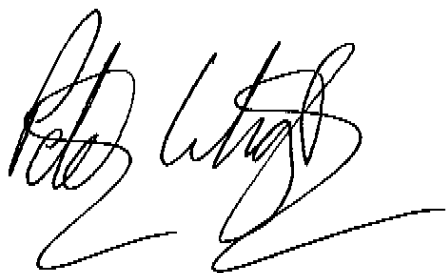
Mrs Christine Styles (Secretary)

Mr Adrian Thomas

Dr Christopher Young (LLM)

This report on pages 1-5 and 7-17 was prepared and adopted by the Parochial Church Council on 27 April 2022.

This report on pages 1-6 and 9-16 was prepared and adopted by the Parochial Church Council on 27 April 2022.

A handwritten signature in black ink, appearing to read 'Rev P Wright', with a long horizontal flourish at the end.

Rev P Wright, Acting Rector and Chair of PCC

A handwritten signature in black ink, appearing to read 'Mrs L Anderson-Gear', with a long horizontal flourish at the end.

Mrs L Anderson-Gear, Churchwarden

A handwritten signature in black ink, appearing to read 'Mr A Balshaw', with a long horizontal flourish at the end.

Mr A Balshaw, Churchwarden



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF BICESTER WITH CAVERSFIELD

On accounts for the year
ended

31 DECEMBER 2021

Charity no
(if any)

1132842

Set out on pages

1 to 16

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended **31/12/2021**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

5/4/2022

Name:

DANIEL DRURY

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

4 CROMWELL COURT

NEW STREET

AYLESBURY HP20 2PB

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2021

	Note	Unrestricted Funds		Designated Funds		Restricted Funds		Endowment Funds		TOTAL FUNDS	
		2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£	£	£	£	£
INCOMING RESOURCES											
Voluntary Income	2(a)	92421.71	97367.44	953.45	0.00	16915.61	29595.60	0.00	0.00	110290.77	126963.04
Activities for generating funds	2(b)	7439.67	6020.49	0.00	0.00	0.00	0.00	0.00	0.00	7439.67	6020.49
Income from investments	2(c)	4.91	38.26	9.81	83.13	1.23	112.10	1919.46	1883.62	1935.41	2117.11
Income from church activities	2(d)	18466.73	5814.80	4663.54	3835.57	0.00	650.00	0.00	0.00	23130.27	10300.37
TOTAL INCOMING RESOURCES		118333.02	109240.99	5626.80	3918.70	16916.84	30357.70	1919.46	1883.62	142796.12	145401.01
RESOURCES EXPENDED											
Cost of generating funds	3(a)	3533.22	2841.95	0.00	0.00	0.00	0.00	0.00	0.00	3533.22	2841.95
Charitable Donations	3(b)	4020.31	485.00	0.00	0.00	3145.07	660.00	0.00	0.00	7165.38	1145.00
Church Activities	3(c)	110267.62	107924.15	9490.86	10872.44	1999.40	17756.06	3477.90	1366.24	125235.78	137922.62
Major Capital Expenditure	3(d)	0.00	0.00	0.00	0.00	8810.40	93811.65	0.00	0.00	8810.40	93811.65
TOTAL RESOURCES EXPENDED		117821.15	111251.10	9490.86	10872.44	13954.87	112227.71	3477.90	1366.24	144744.78	235721.22
NET INCOMING/(OUTGOING) RESOURCES		511.87	-2010.11	-3864.06	-6953.74	2961.97	-81870.01	-1558.44	517.38	-1948.66	-90320.21
GAINS AND LOSSES ON realized INVESTMENTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
unrealized		0.00	0.00	0.00	0.00	0.00	0.00	13691.88	4116.91	13691.88	4116.91
NET MOVEMENT IN FUNDS		511.87	-2010.11	-3864.06	-6953.74	2961.97	-81870.01	12133.44	4634.29	11743.22	-86203.30
BALANCES BROUGHT FORWARD AT 1 JAN 2021 (2020)		27596.15	29606.26	34240.90	34240.90	11075.02	92945.03	82422.91	78893.39	148381.24	236601.99
FUND TRANSFERS									-1104.77		
BALANCES CARRIED FORWARD AT 1 JAN 2021 (2022)		28294.02	27596.15	30376.84	27287.16	14036.98	11075.02	90439.44	82422.91	163147.28	148381.24

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AS AT 31 December 2021

		Unrestricted Funds		Designated Funds		Restricted Funds		Endowment Funds		TOTAL FUNDS	
		2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£	£	£	£	£
Note											
FIXED ASSETS											
Tangible fixed assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment assets at current value	4	0.00	0.00	0.00	0.00	0.00	0.00	75,462.01	65,887.04	75,462.01	65,887.04
TOTAL INVESTMENTS		0.00	0.00	0.00	0.00	0.00	0.00	75,462.01	65,887.04	75,462.01	65,887.04
CURRENT ASSETS											
Stock		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debtors and Prepayments	5	0.00	0.00	0.00	0.00	173.25	0.00	0.00	0.00	173.25	0.00
Short term deposits at CBF	6	0.00	0.00	17,646.47	19,661.15	3,216.80	3,215.12	8,078.07	7,792.37	28,941.34	30,668.64
Cash at bank and in hand	7	28,294.02	27,596.15	12,730.37	17,348.80	12,646.94	11,859.90	6,899.36	8,743.50	60,570.69	65,548.35
TOTAL		28,294.02	27,596.15	30,376.84	37,009.95	16,036.99	15,075.02	14,977.43	16,535.87	89,685.28	96,216.99
LIABILITIES: AMOUNTS FALLING DUE IN ONE YEAR	8	0.00	0.00	0.00	0.00	2,000.00	4,000.00	0.00	0.00	2,000.00	4,000.00
NET CURRENT ASSETS		28,294.02	27,596.15	30,376.84	37,009.95	14,036.99	11,075.02	14,977.43	16,535.87	87,685.28	92,216.99
NET ASSETS		28,294.02	27,596.15	30,376.84	37,009.95	14,036.99	11,075.02	90,439.44	82,422.91	163,147.29	158,104.03
FUNDS											
Unrestricted	9	28,294.02	27,596.15	0.00	0.00	0.00	0.00	0.00	0.00	28,294.02	27,596.15
Designated		0.00	0.00	30,376.84	27,287.16	0.00	0.00	0.00	0.00	30,376.84	27,287.16
Restricted		0.00	0.00	0.00	0.00	14,036.99	11,075.02	0.00	0.00	14,036.99	11,075.02
Endowment		0.00	0.00	0.00	0.00	0.00	0.00	90,439.44	82,422.91	90,439.44	82,422.91
		28,294.02	27,596.15	30,376.84	27,287.16	14,036.99	11,075.02	90,439.44	82,422.91	163,147.29	148,381.24

Notes to the Financial Statements for the year ended 31 December 2021

1 (a). Accounting Convention.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2008. The financial statements have been prepared under the historical cost convention, with the exception of investment assets which are included at market value as at 31 December.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those which are informal gatherings of church members nor those which are not controlled by the PCC.

1 (b). Funds

(i) *Endowment Funds* are either permanent (of which the capital must be maintained) or expendable (where the PCC has an option to spend). Income is either restricted or unrestricted according to the terms under which the endowment was established. In particular it should be noted that the funds restricted to St Laurence Caversfield can only be used on that church, not at St Edburg's Bicester. Similarly the Crockwell School fund is restricted to educational purposes only.

(ii) *Restricted Funds* represent donations or grants received for a specific purpose or invited by the PCC for a specific object. These funds may only be used on the specific object for which they were given. Any balance unspent at the end of the year is carried forward as a balance on that fund.

(iii) *Designated Funds* are unrestricted funds which the PCC has allocated for a specific purpose; the PCC may undesignate such funds as it thinks fit.

(iv) *Unrestricted Funds* are general funds which can be used for any purpose as the PCC decides.

1 (c). Incoming Resources

Planned giving, collections and donations are recognized when received; tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Funds raised by fund raising activities are recognized gross, and all expenses and costs are accounted for separately. Sale of books, magazines and other goods are accounted for gross. Dividends and interest are accounted for when receivable.

Realized gains and losses are recognized when investments are sold. Unrealized gains and losses are accounted for on revaluation of assets at 31 December each year.

1 (d). Resources Expended

Grants and donations made are accounted for when paid over or when awarded if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received for other charities are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred.

1 (e). Fixed Assets

(i) Consecrated and beneficed property is not included in the accounts in accordance with s.96(2)(c) of the Charities Act 2011. No value is placed on moveable church furnishings as these require a faculty to dispose of and have no value otherwise. All expenditure incurred on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA. Equipment purchased for and used within the church is written off as resources used on purchase.

(II) The church owns 55.41% of the freehold value of 34 Haydock Road, with the Oxford Diocesan Board of Finance owning the remaining share. The value of this share was £298,632.68 when the house was purchased in August 2015, the purchase having cost £538,953.22. This property share is held in trust for the PCC by the ODBF. The earlier property 75 Ravencroft was sold in December 2015 for £410,000.

1 (f). Other notes

(i) The loans to the Reordering Fund are due for repayment or extension of the loan during 2020.

(ii) DT(O)L are the trustees of the F Sharpe legacy (for the bells at St Laurence Caversfield) which is held with CCLA. The value of that fund at 31 Dec 21 was £9150.57

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2021

INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2021 £	2020 £
2(a) VOLUNTARY INCOME						
Gift-Aided Planned Giving	55,021.92		5,776.00		60,797.92	75,422.92
Other Planned Giving	4,855.32				4,855.32	5,685.42
Collections at Services (St Edburg's)	7,145.96				7,145.96	4,609.39
Collections at Services (St Laurence's)	750.45				750.45	823.01
All Other Recurring Giving*	366.63				366.63	3,425.67
All Non-Recurring Giving*	5,843.47		4,170.00		10,013.47	8,416.32
Tax Recovered through Gift Aid	17,397.44		931.50		18,328.94	22,495.21
Legacies Received					0.00	0.00
Grants Received	1,040.52	953.45	5,388.40		7,382.37	5,865.10
Restricted Giving at Services			649.71		649.71	220.00
* These include some Gift-Aided giving	92,421.71	953.45	16,915.61	0.00	110,290.77	126,963.04
2(b) ACTIVITIES FOR GENERATING FUNDS (gross)						
100 Club	3,070.00				3,070.00	2,700.00
Coffee Mornings	1,150.97				1,150.97	944.39
Other Fundraising Events	3,218.70				3,218.70	2,064.50
Refreshments (services and events)					0.00	311.60
	7,439.67	0.00	0.00	0.00	7,439.67	6,020.49
2(c) INCOME FROM INVESTMENTS						
Dividends and Interest	4.91	9.81	1.23	1,919.46	1,935.41	2,117.11
Disposal of Shares				0.00	0.00	0.00
	4.91	9.81	1.23	1,919.46	1,935.41	2,117.11
2(d) INCOME FROM CHURCH ACTIVITIES						
Church Lettings	1,217.00				1,217.00	1,066.00
Hall Lettings		4,147.45			4,147.45	2,720.48
Wedding/Funeral Fees	8,555.00				8,555.00	3,982.00
Property Rental	5,762.64				5,762.64	0.00
Bookstall	31.00				31.00	7.00
Traidcraft		131.09			131.09	398.60
Foundation		385.00			385.00	400.00
Publications/Magazine	39.59				39.59	40.80
Other Income	0.00				0.00	0.00
Refunds	2,861.50				2,861.50	1,685.49
Sundry adjustment						
	18,466.73	4,663.54	0.00	0.00	23,130.27	10,300.37
TOTAL INCOMING RESOURCES	118,333.02	5,626.80	16,916.84	1,919.46	142,796.12	145,401.01

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2021

RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2021 £	2020 £
3(a) COSTS OF GENERATING FUNDS						
Donor Administration	0.00				0.00	0.00
Fund Raising	0.00				0.00	0.00
Events	2,033.22				2,033.22	1,179.72
100 Club prizes	1,500.00				1,500.00	1,470.00
Refreshments	0.00				0.00	192.23
	<u>3,533.22</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,533.22</u>	<u>2,841.95</u>

3(b) CHARITABLE DONATIONS (Note 10)

Missions and Charities	185.00				185.00	335.00
Charity Offerings etc	3,784.19		649.73		4,433.92	220.00
Sundry Donations	51.12		2,495.34		2,546.46	590.00
	<u>4,020.31</u>	<u>0.00</u>	<u>3,145.07</u>	<u>0.00</u>	<u>7,165.38</u>	<u>1,145.00</u>

3(c) CHURCH ACTIVITIES

Diocesan Parish Share	63,241.20				63,241.20	69,758.49
Salaries and Honoraria	41.00				41.00	500.00
Staff Expenses incl housing	18,598.93				18,598.93	18,129.58
Mission and Evangelism	0.00				0.00	2,011.27
Youth & Children's work	1,124.96		1,313.72	1,282.90	3,721.58	13,224.71
Church Running (St Edburg's)						
Insurance	3,678.85				3,678.85	3,567.67
Maintenance, Minor Repairs	5,712.18	4,190.79			9,902.97	9,363.04
Cleaning	3,935.07				3,935.07	2,220.38
Service Expenses	3,098.67				3,098.67	1,589.54
Utilities	6,355.30				6,355.30	4,446.36
Church Running (St Laurence's)						
Insurance	1,573.05				1,573.05	1,655.83
Maintenance, Minor Repairs	279.00		600.00	2,195.00	3,074.00	1,795.75
Service Expenses	26.00				26.00	0.00
Utilities	1,417.92				1,417.92	1,092.39
Hall Running		4,942.25			4,942.25	5,647.03
Publications/Magazine					0.00	24.01
Bookstall					0.00	205.00
Traidcraft		0.00			0.00	206.63
Cornerstone Toddlers					0.00	0.00
Foundation		0.00			0.00	39.60
Governance	420.00				420.00	420.00
Church Administration	669.49				669.49	1,430.37
Bank Charges	96.00		85.68		181.68	124.50
Sundry adjustments		357.82			357.82	470.47
	<u>110,267.62</u>	<u>9,490.86</u>	<u>1,999.40</u>	<u>3,477.90</u>	<u>125,235.78</u>	<u>137,922.62</u>

3(d) MAJOR CAPITAL EXPENDITURE

Major Repairs to St Edburg's						
Internal Repairs			640.00		640.00	24,912.09
Loan Repaid			2,000.00		2,000.00	0.00
Trinity Chairs			0.00		0.00	62,392.96
Reclaimable VAT Paid			1,138.40		1,138.40	4,865.10
Fees (Architect, Consultancy)			5,032.00		5,032.00	1,641.50
	<u>0.00</u>	<u>0.00</u>	<u>8,810.40</u>	<u>0.00</u>	<u>8,810.40</u>	<u>93,811.65</u>

TOTAL RESOURCES EXPENDED	<u>117,821.15</u>	<u>9,490.86</u>	<u>13,954.87</u>	<u>3,477.90</u>	<u>144,744.78</u>	<u>235,721.22</u>
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4. INVESTMENTS IN CCLA (CBF) SHARE ACCOUNTS AT CURRENT VALUE

	Number of Shares	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
						2021 £	2020 £
Mrs M Trebble (for St Laurence Caversfield) (Opening Capital £22,719.25)	819.38				19,188.32	19,188.32	15,706.78
Crockwell School (Children's Education) (Opening Capital £28,738.44)	2,403.00				56,273.69	56,273.69	46,063.35
		0.00	0.00	0.00	75,462.01	75,462.01	61,770.13

5 DEBTORS

Income Tax recoverable (Gift Aid)			173.25		173.25	0.00
HLF Grant owed					0.00	0.00
LPWGS Grant owed					0.00	0.00
		0.00	0.00	173.25	0.00	173.25
						0.00

6 SHORT TERM CASH DEPOSITS AT CCLA (CBF)

Mrs M Trebble (for St Laurence Caversfield)				3,543.67	3,543.67	3,055.05
Crockwell School (Children's Education)				4,534.40	4,534.40	4,737.32
Church Maintenance Fund		0.62			0.62	2,024.49
Church Hall		17,645.85			17,645.85	17,636.66
Re-Ordering CCLA			3,216.80		3,216.80	3,215.12
		0.00	17,646.47	3,216.80	8,078.07	28,941.34
						30,668.64

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2021 £	2020 £
7. CASH AT BANK AND IN HAND						
General Fund	28,294.02				28,294.02	27,596.15
Treble Caversfield				6,548.50	6,548.50	8,743.50
Crockwell School				350.86	350.86	0.00
Church Maintenance Fund		0.00			0.00	1,212.85
Restricted Donations Fund			4,496.08		4,496.08	3,631.42
Church Hall		100.52			100.52	4,569.98
Traidcraft		1,574.20			1,574.20	895.32
New Communities Fund			1,281.22		1,281.22	1,443.11
HENRY Fund			0.00		0.00	1,218.07
Re-Ordering Fund			6,869.64		6,869.64	5,567.30
Foundation		10,107.79			10,107.79	9,722.79
Stocks Legacy		947.86			947.86	947.86
	28,294.02	12,730.37	12,646.94	6,899.36	60,570.69	65,548.35
8. LIABILITIES: AMOUNTS DUE WITHIN ONE YEAR						
Reordering liabilities			0.00		0.00	0.00
Interest Free Loans (Re-Ordering)			2,000.00		2,000.00	4,000.00
	0.00	0.00	2,000.00	0.00	2,000.00	4,000.00
9. FUND DETAILS						
General Fund	28,294.02				28,294.02	27,596.15
Church Hall		17,746.37			17,746.37	22,206.64
Traidcraft		1,574.20			1,574.20	895.32
New Communities Fund			1,281.22		1,281.22	1,443.11
HENRY Fund			0.00		0.00	1,218.07
Church Maintenance Fund		0.62			0.62	3,237.34
Foundation		10,107.79			10,107.79	0.00
Stocks Legacy		947.86			947.86	947.86
SUB-TOTAL	28,294.02	30,376.84	1,281.22	0.00	59,952.08	57,544.49
Re-Ordering Fund			8,259.69		8,259.69	4,782.42
Restricted Donations Fund			4,496.08		4,496.08	3,631.42
Mrs M Treble (for St Laurence's Caversfield)				29,280.49	29,280.49	28,552.17
Crockwell School (for St Edburg's School)				61,158.95	61,158.95	53,870.74
SUB-TOTAL	0.00	0.00	12,755.77	90,439.44	103,195.21	90,836.75
TOTAL FUNDS	28,294.02	30,376.84	14,036.99	90,439.44	163,147.29	148,381.24

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2021
10. CHARITABLE GIVING 2021

	Unrestricted	Restricted	Total
	£	£	£
Salvation Army	3,699.19	0.00	3,699.19
Arocha International	85.00	50.00	135.00
Children's Society	0.00	93.61	93.61
Embrace	0.00	247.00	247.00
Royal British Legion	0.00	259.12	259.12
OHCT	100.00		100.00
NCT	50.00		50.00
Monumental Brass	35.00		35.00
Totals	<u>3,969.19</u>	<u>649.73</u>	<u>4,618.92</u>

CHARITABLE GIVING 2020

	Unrestricted	Restricted	Total
	£	£	£
Salvation Army		105.00	105.00
Arocha International	0.00	105.00	105.00
Children's Society		10.00	10.00
Food Bank		0.00	0.00
Royal British Legion		0.00	0.00
ABCD		0.00	0.00
Macmillan Cancer		0.00	0.00
OHCT	100.00		100.00
NCT	50.00		50.00
Monumental Brass	35.00		35.00
Mothers Union		0.00	0.00
Bat Society		0.00	0.00
Totals	<u>185.00</u>	<u>220.00</u>	<u>405.00</u>