

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BICESTER WITH CAVERSFIELD

England & Wales · Charity number 1132842

Details

Other names	Bicester St Edburg's with Caversfield St Laurence Parochial Church Council, ST EDBURG'S PCC BICESTER
Status	Registered
Legal form	Previously excepted
Registered	2009-11-20
Register	View on the Charity Commission register

Contact

Address	St. Edburgs Church Hall Old Place Yard Bicester OX26 6AU
Phone	01869323458
Email	office@stedburgschurch.org
Website	www.stedburgschurch.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Parish church offering a place of worship and facilities for the community.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£190,624	£175,116	-	-
2024-12-31	£166,345	£162,906	-	-
2023-12-31	£156,863	£135,580	-	-
2022-12-31	£146,543	£116,783	-	-
2021-12-31	£142,796	£144,744	-	-
2020-12-31	£109,240	£111,251	-	-

Trustees

Name	Role	Appointed
Rev PETER GEOFFREY WRIGHT	Chair	
ADRIAN LEE BALSHAW		2012-10-30
ALISON GAY BIRCH		
Angela Quartina Marchi		2025-04-30
Christopher Young		2016-04-17
Dr JANE LESLEY CLEMENTS MBE		2025-04-30
Ian Cribbes		2014-04-09
Joan Rennie Buxton		2025-04-30
LAURIE RICHARD EKINS		
Marina Diane O'Callaghan		2024-04-24
Marva Arlene Adamson		2024-04-24
Matthew Phillip Millroy Clements		2022-09-23
Sarah-Jane Douglas		2021-04-30
Tina Shaw		2015-05-19

Accounts

Registered Charity 1132842

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST EDBURG'S BICESTER WITH ST LAURENCE'S CAVERSFIELD

FOR THE YEAR ENDED 31 DECEMBER 2025

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ST EDBURG'S BICESTER WITH ST LAURENCE'S CAVERSFIELD

ANNUAL REPORT 2025

Aims and Purpose

St Edburg's Church Bicester, together with St. Laurence's Church Caversfield, has the responsibility of co-operating within the Bicester Team Ministry under the leadership of the Team Rector in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

We seek to be a welcoming and caring family, living in Christ's love through worship and service to one another and the wider community (Mission Statement)

The PCC is committed to enabling as many people as possible to worship in our churches and to become part of our parish community. The PCC maintains an overview of worship throughout the parish, under the leadership of the Team Rector. Our services and worship put faith into practice through prayer, sacrament, scripture and music.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and in particular the supplementary guidance on charities for the advancement of religion. We aim to enable people to live out their faith as part of our church community through:

- Worship and prayer; learning about the Gospel; developing their knowledge of and trust in Jesus Christ
- Maintaining and reordering the church buildings as a venue for church and community.
- Mission and outreach work
- Provision of pastoral care for people living in the parish

Achievements and Performance

Worship and Prayer

The PCC endeavoured to offer a range of services each week over the course of the year which met the needs of the community and were spiritually fulfilling.

At St Edburg's Church, one Sunday service of Holy Communion continued to be offered each week in a variety of styles throughout 2025, in church and live-streamed, and an All Age non-eucharistic Café Church service was held once a month. Children's Church was started early in 2025, meeting twice per month in the Church Hall concurrently with the morning service. A midweek Eucharist was held every Wednesday, joined by pupils of St Edburg's School during term-time. Occasional evening and other services took place in church to celebrate significant points in the church year.

At all times we offered prayers for the world and for those caught up in conflict and other tragic situations such as the Bicester Motion fire in May 2025; one of the consequent funerals was held at St Edburg's and received national attention on TV.

A home group and two weekly Bible studies continued during the year.

The chapel-of-ease, St Laurence's Caversfield, continued to hold services twice per month and at festivals in the church and outside. The District Church Council (DCC) continued to work hard on making services welcoming to all, encouraging the return of former congregation members and newcomers.

The Parish Electoral Roll numbered 109 at the APCM in April 2025.

Deanery Synod

Three members of the PCC were elected to Deanery Synod; one is also the Deanery Lay Chair. The Deanery Synod provides the PCC with a link between the parish and the wider structure of the Church of England.

Pastoral Care

Provision of home communion to the sick and housebound, including care homes and sheltered housing in Bicester, continued as an ecumenical venture within the town.

At St Edburg's, the Baptism team continued to offer preparation mornings, kept in touch with families before the baptism by telephone and email, and then assisted at the individual services. Families were encouraged to try family-oriented services, such as the All Age service or Cafe Church. The baptism families were also invited to a "Big Family Tea Party" one summer afternoon for the fourth year running.

As the Parish of Bicester with Caversfield, we enabled our community to celebrate and thank God at the milestones of their lives. Through baptism we thanked God for the gift of life; in marriage public vows were exchanged with God's blessing; and funeral services enabled family and friends to express their grief, give thanks for the life which is now complete in this world and to commend the deceased into God's keeping. In 2025 at St Edburg's there were 43 baptisms, 2 marriages and 32 funerals (23 in church, 9 at crematorium only). In addition, there were 2 baptisms and 2 weddings at St Laurence's.

Mission and Outreach

A major innovation in 2025 was the first running of "Lighthouse Bicester", a holiday club run over 5 mornings in a week in August. This was hard work for numerous volunteers from the benefice but was most successful, with over 50 children attending.

As a rapidly growing town, Bicester presents both challenges and opportunities. The monthly coffee mornings have benefitted from the ability to set up more tables in the nave and so over 70 people were regularly seen at these events. The expanding new development on the town's south side, Kingsmere, already has over 2,000 homes; it lies within our parish and, although it has some community facilities and our church school (on two sites), there is no church building.

A “Stay & Play” parent and toddler group in the Kingsmere Community Centre met every Friday morning during term-time, being run by volunteers from St Edburg’s.

The Parish welcomed groups coming into the church for worship, as well as a variety of special events. Good links with civic and military organisations were strengthened through hosting civic services in St Edburg’s: a Civic Service in 9 June and a Service of Remembrance with Parade in November.

The Christmas Tree Festival has become a fixture in the local calendar. The 14th event was held at the beginning of December with a programme of live music and refreshments served. Over 4500 people visited over three days.

St Edburg’s Church was opened one morning per week, stewarded by volunteers, and St Laurence’s was opened on Sunday afternoons. All the events and services in St Edburg’s have benefitted significantly from the revised north door access installed at the end of 2024 which allows step-free for all through the same door.

At St Laurence Caversfield, the nearby Eco town is growing rapidly; funds are being sought to carry out major building work on the church to make it an asset in the development of the new community. The church is home to the largest war grave cemetery in North Oxfordshire. Links have been built with the Royal British Legion and one of the local schools, with pupils usually attending an outdoor Act of Remembrance on 11 November, along with members of Bicester Town Council, Caversfield Parish Council, Bicester Heritage and Bicester Garrison.

It has always been important for the parish to support those in need, both at home and abroad, with the PCC allocating a proportion of its annual voluntary income to local, national and international charities. Through the year, special collections are usually arranged for other charities.

Ecumenical Relationships

‘Churches in Bicester’ has been a strong organisation, and the ministers of the major denominations continued to hold regular breakfast meetings in each others’ homes for prayer, mutual support and discussion. The churches’ working relationship has been demonstrated through various initiatives such as the Bicester Foodbank, the Open Doors Cafe, the Refugees’ Group and the Good Friday Walk of Witness.

Church Buildings and Maintenance

St Edburg’s Church building continued to be maintained in generally good order and the Quinquennial Inspection was most recently conducted in July 2023 by the church architect. Ongoing maintenance and repair, especially addressing the recommendations from this report, are continually undertaken by skilled volunteers and contractors when required.

St Laurence’s Church has been on Historic England’s “Heritage At Risk Register” since 2018. Work and planning continued in 2025 to preserve and enhance this beautiful building and its churchyard. One major job completed was the refurbishment of 6 casement windows in the nave which were in very poor condition.

St Edburg's Church Hall, next to the church, houses the Parish Office, a small meeting room, a large hall and storage. The hire of the hall was modest in 2025, having hardly recovered since covid; however, late in the year a Montessori Nursery started to hire the hall for five days every week in term time and it is hoped that this will continue.

Financial Review

The benefice is well-supported by regular donations and it has been another good year financially. The net surplus for the year on unrestricted funds was £17,368 (2024: £10,884). The parish share of £64,222 was paid in full. Unrestricted income was £169,736 (2024: £159,509), of which £73,065 was planned voluntary donations and £19,474 was Gift Aid tax rebates. The use of the Church Hall by a nursery has already made a significant contribution to the income. Unrestricted expenditure was £152,368 (2024: £148,625); utility bills were reduced by £7,000 in 2025.

Reserves Policy

It is PCC policy to try to maintain a minimum balance on free reserves (net current assets) which equates to at least eight weeks' unrestricted payments. This is equivalent to £23,441. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance in free reserves at the year-end was £96,504 (2024: £83,739).

The designated fund for the Church Hall also aims to maintain a balance on free reserves (net current assets) which equates to at least two months' unrestricted payments. This is equivalent to £1,139. The balance in free reserves at the year-end was £21,030 (2024: £15,922).

The restricted fund for major works to the church aims to build up a fund for the major nave floor project, and to keep a balance on free reserves to cover the estimated cost of any work to which we have committed, less promised grants, plus £3,000 for emergencies. The balance in free reserves at the year-end was £8,441 (2024: £5,972). No significant work was carried out in 2025 but the installation of storage in the tower was planned in detail (to be completed in 2026); the cost of this work will be covered by an anonymous donor.

Related Party Transactions

During the year to 31st December 2025, member donations (unrestricted, without conditions) of £15,665 (2024: £16,535) were received.

Risk

The major risks that face the PCC are two-fold: the possibility of a shrinking church is addressed by vigorously pursuing our mission; and the need for major expenditure on the preservation of our listed buildings, which is addressed by sub-committees for each church.

Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The Parish is a Registered

Charity and the PCC members are the trustees thereof. The appointment of PCC members is governed by and set out in the Church Representation Rules.

The Churchwardens are supported by a number of assistant churchwardens in accordance with Canon E2. These are:

Lindsey Anderson-Gear (from 2 July 25)

Ian Cribbes (to APCM)

Charlotte Kingston

Matthew Clements

Alison Birch

Angela Marchi (from 2 July 25)

Di Pettifer (from 2 July 25)

The PCC has a number of sub-committees which are all responsible to the PCC and report back regularly. Where appropriate, the PCC delegates a level of financial responsibility to individual committees. St Laurence's has a DCC, which again reports back to each PCC meeting.

The PCC follows the *'Diocese of Oxford Practice Guidance – Safer Recruitment'* when recruiting people to work or volunteer with children and vulnerable adults. The PCC follows The Diocese of Oxford Safeguarding Training Requirements and has a designated Parish Safeguarding Officer.

Administrative Information

The Parish of Bicester St Edburg's with Caversfield St Laurence is registered with the Charity Commission of England, Reg No 1132842. The Church Office is situated at the Church Hall, Old Place Yard, Bicester, OX26 6AU.

Bank accounts are held with Unity Trust Bank, PO Box 7193, Planetary Road, Willenhall, WV1 9DG.

The Independent Examiner is Daniel Drury of APS Accountancy Ltd of 4 Cromwell Court, Aylesbury HP20 2PB.

The following served as PCC members in 2025:

Revd Peter Wright (Team Rector, ex-officio)

Mrs Peggy Adamson

Mrs Lindsey Anderson-Gear (Churchwarden to APCM, ex-officio)

Mr Adrian Balshaw (Churchwarden & Vice Chair, ex-officio)

Mrs Alison Birch (from APCM)

Mr Peter Bourton

Mrs Rennie Buxton

Mrs Kelly Chal (to APCM)

Mr Matthew Clements (Treasurer)

Ms Hannah Cormack (to APCM)

Mr Ian Cribbes (Churchwarden from APCM, ex-officio)

Ms Sarah-Jane Douglas

Mr Laurie Ekins (Deanery Synod, ex-officio)

Mr Kevin Haynes (Kingsmere representative)

Mrs Faith Mclachlan (to APCM)
Ms Marina O'Callaghan
Ms Angela Marchi (from APCM)
Ms Tina Shaw (Deputy Churchwarden St Laurence Caversfield, & Deanery Lay Chair, ex-officio)
Mr Adrian Thomas (to APCM)
Dr Christopher Young (LLM representative, Deanery Synod ex-officio)
Mrs Tina Woodgate (Secretary, to APCM)
Dr Jane Clements (Secretary, from APCM)

This report on pages 1-6 and 9-16 was adopted by the Parochial Church Council on 25th February 2026 and signed on their behalf by the Rector and Churchwardens:

A handwritten signature in black ink, appearing to read 'P G Wright', with a long horizontal flourish extending to the right.

Rev P G Wright
Rector

A handwritten signature in black ink, appearing to read 'A Balshaw', with a long horizontal flourish extending to the right.

A Balshaw
Churchwarden

A handwritten signature in black ink, appearing to read 'I Cribbes', with a long horizontal flourish extending to the right.

I Cribbes
Churchwarden



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity name

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF BICESTER WITH CAVERSFIELD

On accounts for the year
ended

31 DECEMBER 2025

Charity no
(if any)

1132842

Set out on pages

1 to 15

(Remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended **31/12/2025**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

26/3/26

Name:

DANIEL DRURY

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

4 CROMWELL COURT

NEW STREET

AYLESBURY HP20 2PB

St Edburg's Church, Bicester

Statement of Financial Activities - Detailed

Financial Year: 2025

	Incoming Resources					Total	Prior Year
	Unrestricted	Restricted	Endowment				
Donations & Legacies							
Donations	88,486	5,427	0		93,913	88,955	
Gift Aid	19,474	345	0		19,819	22,405	
Grants	0	10,528	0		10,528	2,702	
Legacies	0	705	0		705	2,000	
Charitable Activities							
Charitable Activities	15,868	0	0		15,868	12,462	
Event Income	16,862	0	0		16,862	14,750	
Investments							
Bank Interest	4,006	388	2,635		7,029	7,556	
Trading Activities							
Church Hire	16,063	0	0		16,063	7,525	
Rental Income	8,976	0	0		8,976	10,805	
Other							
Other Income	0	860	0		860	-349	
Total Incoming Resources	169,736	18,253	2,635		190,624	168,811	
Resources Used							
Charitable Activities							
Church Activities	4,557	0	0		4,557	2,053	
Clergy and staff expenses	19,306	0	0		19,306	17,039	
Depreciation	0	0	0		0	0	
Diocesan Parish Share	63,580	0	0		63,580	60,297	
Gifts Given	0	3,135	0		3,135	4,837	
Mission	7,159	3,037	0		10,196	8,552	
Salaries, Wages and Honoraria	1,600	0	0		1,600	2,720	
Raising Funds							
Event Costs	3,593	0	0		3,593	2,315	
Fundraising Costs	1,871	0	0		1,871	2,740	
Governance Costs							
Governance Costs	0	0	0		0	559	
Support							
Bank Charges	126	0	0		126	116	
Church Running Expenses	0	0	0		0	1,879	
Major Capital Expenditure	0	11,478	4,503		15,981	13,233	
Premises	24,047	0	0		24,047	12,619	
Support General	7,053	0	0		7,053	20,074	

	Unrestricted	Restricted	Endowment	Total	Prior Year
Utilities	15,109.61	0.00	0.00	15,109.61	22,139.08
Other					
Other General	4,366.83	597.96	0.00	4,964.79	2,162.57
Total resources used	152,367.78	18,248.66	4,503.09	175,119.53	173,332.01
Net Income / Outgoing Resources (before transfers)	17,368.25	4.30	-1,867.67	15,504.88	-4,521.18
Fund Transfers In	197.13	101.75	0.00	298.88	0.00
Fund Transfers Out	0.00	298.88	0.00	298.88	0.00
Net Income / Outgoing Resources (before gains/losses)	17,565.38	-192.83	-1,867.67	15,504.88	-4,521.18
Investment Gains (or Losses)	0.00	0.00	-3,069.30	-3,069.30	2,182.20
Net Income / Outgoing Resources (before Asset Revaluation)	17,565.38	-192.83	-4,936.97	12,435.58	-2,338.99
Asset Revaluation	0.00	0.00	0.00	0.00	0.00
Net Movement of Funds	17,565.38	-192.83	-4,936.97	12,435.58	-2,338.99
Total Funds Brought Forward	111,393.69	15,023.59	95,835.07	222,252.35	224,591.34
Total Funds Carried Forward	128,959.07	14,830.76	96,998.18	244,687.93	222,252.35
Represented By					
General (Unrestricted)	69,152.52	0.00	0.00	69,152.52	65,005.66
St Laurence (Unrestricted)	27,351.35	0.00	0.00	27,351.35	18,732.51
Church Hall (Designated)	21,029.63	0.00	0.00	21,029.63	15,921.87
Non-Income (Restricted)	0.00	0.00	0.00	0.00	-182.00
Re-Ordering (Restricted)	0.00	8,441.33	0.00	8,441.33	5,971.86
General Restricted (Restricted)	0.00	1,207.55	0.00	1,207.55	1,774.43
St Laurence Restricted (Restricted)	0.00	0.00	0.00	0.00	0.00
New Communities Fund (Restricted)	0.00	1,281.22	0.00	1,281.22	1,281.22
Kingsmere Restricted (Restricted)	0.00	3,900.66	0.00	3,900.66	6,178.08
Kingsmere & Encounter (U) (Unrestricted)	0.00	0.00	0.00	0.00	0.00
Lighthouse Bicester (Restricted)	0.00	0.00	0.00	0.00	0.00
Crockwell (Endowment)	0.00	0.00	60,504.32	60,504.32	60,899.01
St Laurence Trebble (Endowment)	0.00	0.00	19,333.65	19,333.65	23,785.81
Page Turner (Endowment)	0.00	0.00	11,060.13	11,060.13	11,150.25
Stocks Legacy (Designated)	519.78	0.00	0.00	519.78	947.86
Foundation (Designated)	10,905.79	0.00	0.00	10,905.79	10,785.79

St Edburg's Church, Bicester

Balance Sheet - On Date

Financial Year: 2025 | Date: 31/12/2025 | Fund: All

	Total	Prior Year
Current Assets		
Cash	157,710	144,905
Accounts Receivable	1,966	394
Prepayments	0	137
Total Current Assets	159,676	145,436
Non-Current Assets		
Fixed Assets	0	0
Investments	82,591	85,660
Total Non-Current Assets	82,591	85,660
Current Liabilities		
Accounts Payable	7,242	8,644
Deferred Income	337	200
Total Current Liabilities	7,579	8,844
Non-Current Liabilities		
Long Term Loan / Mortgage	0.00	0
Total Non-Current Liabilities	0	0
Net Current Assets	152,097	136,592
Total Net Assets (Assets Minus Liabilities)	239,688	222,252
Represented By		
General (Unrestricted)	69,153	65,006
St Laurence (Unrestricted)	27,351	18,733
Church Hall (Designated)	21,030	15,922
Non-Income (Restricted)	0	-182
Re-Ordering (Restricted)	8,441	5,972
General Restricted (Restricted)	1,208	1,774
St Laurence Restricted (Restricted)	0	0
New Communities Fund (Restricted)	1,281	1,281
Kingsmere Restricted (Restricted)	3,901	6,178
Kingsmere & Encounter (U) (Unrestricted)	0	0
Lighthouse Bicester (Restricted)	0	0
Crockwell (Endowment)	60,504	60,899
St Laurence Trebble (Endowment)	19,334	23,786
Page Turner (Endowment)	11,060	11,150
Stocks Legacy (Designated)	520	948
Foundation (Designated)	10,906	10,786

Notes to the Financial Statements for the year ended 31 December 2025

Note 1 (a). Accounting Convention.

The financial statements have been prepared in accordance with the PCC Accountability Guide (5th Edition, 2017) together with applicable accounting standards and the SORP 2008. The financial statements have been prepared under the historical cost convention, with the exception of investment assets which are included at market value as at 31 December.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those of informal gatherings of church members which are not controlled by the PCC.

Note 1 (b). Funds

(i) Endowment Funds are either permanent (of which the capital must be maintained) or expendable (where the PCC has an option to spend). Income is either restricted or unrestricted according to the terms under which the endowment was established. In particular it should be noted that the funds restricted to St Laurence Caversfield can only be used on that church, not at St Edburg's Bicester. Similarly the Crockwell School fund is restricted to specific educational purposes only.

(ii) Restricted Funds represent donations or grants received for a specific purpose or invited by the PCC for a specific object. These funds may only be used on the specific object for which they were given. Any balance unspent at the end of the year is carried forward as a balance on that fund.

(iii) Designated Funds are unrestricted funds which the PCC has allocated for a specific purpose; the PCC may undesignate such funds as it thinks fit.

(iv) Unrestricted Funds are general funds which can be used for any purpose as the PCC decides.

Note 1 (c). Incoming Resources

Planned giving, collections and donations are recognized when received; tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Funds raised by fund raising activities are recognized gross, and all expenses and costs are accounted for separately. Sale of books, magazines and other goods are accounted for gross. Dividends and interest are accounted for when receivable.

Realized gains and losses are recognized when investments are sold. Unrealized gains and losses are accounted for on revaluation of assets at 31 December each year.

Notes to the Financial Statements for the year ended 31 December 2025

Note 1 (d). Resources Expended

Grants and donations made are accounted for when paid over or when awarded if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received for other charities are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred.

Note 1 (e). Fixed Assets

(i) Consecrated and beneficed property is not included in the accounts in accordance with s.96(2)(c) of the Charities Act 2011. No value is placed on moveable church furnishings as these require a faculty to dispose of and have no value otherwise. All expenditure incurred on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA. Equipment purchased for and used within the church is written off as resources used on purchase.

(ii) The church owns 55.41% of the freehold value of 34 Haydock Road, with the Oxford Diocesan Board of Finance owning the remaining share. The value of this share was £298,632.68 when the house was purchased in August 2015, the purchase having cost £538,953.22. This property share is held in trust for the PCC by the ODBF.

Note 1 (f). F Sharpe Legacy

The Diocesan Trust (Oxford) Ltd [DT(O)L] are the trustees and managers of the F Sharpe legacy (for the bells at St Laurence Caversfield) which is held with CCLA. The value of that fund at 31 Dec 25 was £9018.11 (2024: £8843.49) and this figure is not included in these accounts.

Note 1 (g). St Laurence Caversfield

The Income and Expenditure for St Laurence's Church, Caversfield are incorporated in the figures for the Benefice of Bicester with Caversfield which show the aggregate for the entire benefice. However, as a convenience to that congregation, these figures for St Laurence Caversfield are also shown separately in Note 3.

NOTE 2. BICESTER WITH CAVERSFIELD INCOME AND EXPENDITURE

	2025	2025	2025	2025	2024
	Unrestricted	Restricted	Endowment	Total	Total
INCOMING RESOURCES					
Donations & Legacies					
Donations	88,486	5,427	0	93,913	88,955
Gift Aid	19,474	345	0	19,819	22,405
Grants	0	10,528	0	10,528	2,702
Legacies	0	705	0	705	2,000
Charitable Activities					
Charitable Activities	15,868	0	0	15,868	12,462
Event Income	16,862	0	0	16,862	14,750
Investments					
Bank Interest	4,006	388	2,635	7,029	7,556
Trading Activities					
Church Hire	16,063	0	0	16,063	7,525
Rental Income	8,976	0	0	8,976	10,805
Other Income	0	860	0	860	-349
TOTAL INCOMING RESOURCES	169,736	18,253	2,635	190,624	168,811
RESOURCES USED					
Charitable Activities					
Church Activities	4,557	0	0	4,557	2,053
Clergy and staff expenses	19,306	0	0	19,306	17,039
Diocesan Parish Share	63,580	0	0	63,580	60,297
Gifts Given	0	3,135	0	3,135	4,837
Mission	7,159	3,037	0	10,196	8,552
Salaries, Wages and Honoraria	1,600	0	0	1,600	2,720
Governance Costs	0	0	0	0	559
Raising Funds					
Event Costs	3,593	0	0	3,593	2,315
Fundraising Costs	1,871	0	0	1,871	2,740
Support					
Bank Charges	126	0	0	126	116
Church Running Expenses	0	0	0	0	1,879
Major Capital Expenditure	0	11,478	4,503	15,981	13,233
Premises	24,047	0	0	24,047	12,619
Support General	7,053	0	0	7,053	20,074
Utilities	15,110	0	0	15,110	22,139
Other General	4,367	598	0	4,965	2,163
TOTAL RESOURCES USED	152,368	18,249	4,503	175,120	173,332
TOTAL SURPLUS/-DEFICIT	17,368	4	-1,868	15,504	-4,521

3. ST LAURENCE'S CHURCH INCOME & EXPENDITURE

Note that these figures are incorporated in Note 2 and are shown here separately for convenience only

	CURRENT FUNDS		ENDOWMENT FUNDS	
	2025	2024	2025	2024
	£	£	£	£
INCOME				
Regular Giving	7,361	7,203		
Collections at Services	3,416	2,051		
Charity Giving (Christingle)	88	108		
All Other Giving	1,538	1,490		
Gift Aid Recovered	2,453	3,868		
Grants	13,724	260		
Fundraising Activities	705	973		
PCC Fees retained	1,000	1,158		
Trading etc (gross)	2,001	1,502		
Interest/Dividends			809	1,086
Unrealized Gains			-757	2,182
Total	<u>32,286</u>	<u>18,613</u>	<u>52</u>	<u>3,268</u>

	CURRENT FUNDS		ENDOWMENT FUNDS	
	2025	2024	2025	2024
	£	£	£	£
EXPENDITURE				
Fundraising Activities	791	698		
Mission and evangelism		120		
Charity Collection	88	108		
Cost of Trading	240	168		
Church Major Capital Expenditure	11,478		4,503	6,914
Church running expenses	3,844	5,460		
Parish Share	2,400	4,800		
Reclaimable VAT Paid	3,196	260		
Total	<u>22,037</u>	<u>11,614</u>	<u>4,503</u>	<u>6,914</u>

NET SURPLUS/DEFICIT

Current Funds 2025	10,249	(2024:	6,999)
Treble Endowment 2025	-4,451	(2024:	-3,646)
St Laurence Total Surplus 2025	5,797	(2024:	3,353)

Note: the F Sharpe Endowment was given for use on the St Laurence bells only is held and managed by DT(O)L on our behalf. The value at 31 Dec 25 was £9018 (2024: £9253)

4. INVESTMENTS IN CCLA (CBF) SHARE ACCOUNTS AT END OF YEAR VALUE

	Number of Shares	Unrestricted & Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2025	2024
					£	£
Mrs M Trebble (for St Laurence Caversfield) (Opening Capital £22,719.25)	819.38			18,189	18,189	18,946
Crockwell School (Children's Education) (Opening Capital £28,738.44)	2,403.00			53,343	53,343	55,564
Page Turner legacy (Opening capital £10,000)	1,806.27			11,060	11,060	11,150
		0	0	82,591	82,591	85,660

5. DEBTORS

LPWGS Grant recoverable (Jan)	775		775	260
Income Tax recoverable (Gift Aid)	0		0	0
Funeral fees	483	538	1,021	134
Paid in advance	0		0	137
Other	170		170	0
	1,428	538	0	1,966
	1,428	538	0	1,966

6. SHORT TERM CASH DEPOSITS AT CCLA (CBF)

Mrs M Trebble (for St Laurence Caversfield)		1,143	1,143	4,840
Crockwell School (Children's Education)		7,162	7,162	5,335
Church Deposit	67,909		67,909	65,038
Church Hall	15,068		15,068	14,415
Re-Ordering		6,429	6,429	5,972
	82,977	6,429	8,305	97,710
	82,977	6,429	8,305	97,710

Notes to the Financial Statements for the year ended 31 December 2025

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2025 £	2024 £
7. CASH AT BANK AND IN HAND (31/12/25)					
Unity Bank St Edburg Current	16,736			16,736	13,997
Unity Bank St Edburg Deposit	32,340	8,082	2	40,424	30,010
Unity Bank St Laurence Current	2,840			2,840	5,480
	<u>51,915</u>	<u>8,082</u>	<u>2</u>	<u>60,000</u>	<u>49,487</u>

8. LIABILITIES: AMOUNTS DUE WITHIN ONE YEAR

Charity Donations	5,412			5,412	5,677
Governance (IE Fee)	528			528	510
ODBF - 34 Haydock Road	664			664	200
Deferred Income	119	218		337	0
Other bills	638			638	2,457
	<u>7,361</u>	<u>218</u>	<u>0</u>	<u>7,579</u>	<u>8,844</u>

9: CHARITABLE DONATIONS

2025	Unrestricted /Designated £	Restricted £	Total £	2024	Unrestricted /Designated £	Restricted £	Total £
Nai's House	2,706		2,706	Livability	5,677		5,677
AmosTrust	1,353		1,353	ODBF		201	201
Christian Aid		190	190	Christian Aid		226	226
Nasio Trust	1,353		1,353	Christians		50	50
Bicester Town Council		72	72	Bicester Town		75	75
Maggie's (Churchill Hospital)		1,361	1,361	Parkinsons UK		123	123
NCT	50		50	OHCT		141	141
Children's Society		194	194	Children's	100	191	291
Monumental Brass	35		35	Embrace	100		100
RSCM	137		137	Monumental	35		35
			0	NCT	50		50
Totals	<u>5,634</u>	<u>1,817</u>	<u>7,451</u>	Totals	<u>5,962</u>	<u>1,007</u>	<u>6,969</u>

Accounts

Registered Charity 1132842

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST EDBURG'S BICESTER WITH ST LAURENCE'S CAVERSFIELD

FOR THE YEAR ENDED 31 DECEMBER 2024

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Balance Sheet	9
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ST EDBURG'S BICESTER WITH ST LAURENCE'S CAVERSFIELD

ANNUAL REPORT 2024

Aims and Purpose

St Edburg's Church Bicester, together with St. Laurence's Church Caversfield, has the responsibility of co-operating within the Bicester Team Ministry under the leadership of the Team Rector in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

We seek to be a welcoming and caring family, living in Christ's love through worship and service to one another and the wider community (Mission Statement)

The PCC is committed to enabling as many people as possible to worship in our churches and to become part of our parish community. The PCC maintains an overview of worship throughout the parish, under the leadership of the Team Rector. Our services and worship put faith into practice through prayer, sacrament, scripture and music.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and in particular the supplementary guidance on charities for the advancement of religion. We aim to enable people to live out their faith as part of our church community through:

- Worship and prayer; learning about the Gospel; developing their knowledge of and trust in Jesus Christ
- Maintaining and reordering the church buildings as a venue for church and community.
- Mission and outreach work
- Provision of pastoral care for people living in the parish

Achievements and Performance

Worship and Prayer

The PCC endeavoured to offer a range of services during the week and over the course of the year which met the needs of the community and were spiritually fulfilling.

At St Edburg's Church, one Sunday service of Holy Communion continued to be offered each week in a variety of styles throughout 2024, in church and livestreamed. Additionally, an All Age non-eucharistic Café Church service was held once a month, plus a Messy Church once a month in the St Edburg's School building and grounds (until July). A midweek Eucharist was held every Wednesday, joined by staff and pupils of St Edburg's School during term-time. Occasional evening and other services took place in church to celebrate significant points in the church year.

The chapel-of-ease, St Laurence's Caversfield, continued to hold services twice per month and at festivals in the church and outside. The District Church Council (DCC) continued to work hard on making services welcoming to all, encouraging the return of former congregation members and newcomers.

As the Parish of Bicester with Caversfield, we enabled our community to celebrate and thank God at the milestones of their lives. Through baptism we thanked God for the gift of life; in marriage public vows were exchanged with God's blessing; and funeral services enabled family and friends to express their grief, give thanks for the life which is now complete in this world and to commend the deceased into God's keeping.

At St Edburg's, we celebrated 43 baptisms and 5 couples were married. We held 45 funerals (24 in church, 18 at crematorium only, 3 committal of ashes only). In addition, there was 1 baptism, 4 funerals in church and 1 committal of ashes at St Laurence's.

A home group, two Bible studies and other church and social meetings flourished during the year.

The Parish Electoral Roll numbered 159 at the APCM.

Deanery Synod

Three members of the PCC were elected to Deanery Synod; one member was also the Deanery Lay Chair and another was Deanery Treasurer (until March 2024); another member, together with our Rector, sat on Diocesan Synod for part of the year. This provided the PCC with a link between the parish and the wider structure of the Church of England.

Pastoral Care

Provision of home communion to the sick and housebound, including care homes and sheltered housing in Bicester, continued as an ecumenical venture within the town.

At St Edburg's, the Baptism team continued to offer preparation mornings, kept in touch with families before the baptism by telephone and email, and then assisted at the individual services. Families were encouraged to try family-oriented services, such as All Age or Messy Church. The families were also invited to a "Big Family Tea Party" one summer afternoon for the third year running.

Mission and Outreach

As a rapidly growing town, Bicester presents both challenges and opportunities. The expanding new development on the town's south side, Kingsmere, will have 2400 homes when completed; it lies within our parish and, although it has some community facilities and our church school, there is no church building. A service of Messy Church continued to be offered once a month in the school by the Family Ministry Team (until July), and a "Stay & Play" parent and toddler group in the Kingsmere Community Centre met every Friday morning during term-time.

The Parish welcomed groups coming into the church for worship, as well as a variety of special events. Good links with civic and military organisations were strengthened through hosting civic services in St Edburg's: a Service to Remember the Pioneer Regiment Veterans on 22 June; a Civic Service on 9 June; and a Service of Remembrance with Parade on 10 November.

The 13th Christmas Tree Festival was held at the beginning of December. A programme of live music was offered, and refreshments served. Over 3500 people visited over three days.

At St Laurence Caversfield, the nearby Eco town is growing rapidly; funds are being sought to carry out major building work on the church to make it an asset in the development of the new community. The church is home to the largest war grave cemetery in North Oxfordshire. Links have been built with the Royal British Legion and one of the local schools, with pupils usually attending an outdoor Act of Remembrance on 11 November, along with members of Bicester Town Council, Caversfield Parish Council, Bicester Heritage and Bicester Garrison.

St Edburg's Church was opened two mornings per week, stewarded by volunteers, and St Laurence's was opened on Sunday afternoons.

It has always been important for the parish to support those in need, both at home and abroad, with the PCC allocating a proportion of its annual budget to local, national and international charities. Through the year, special collections are usually arranged for other charities. At all times we offered prayers for the world and for those caught up in conflict and other tragic situations.

Ecumenical Relationships

'Churches in Bicester' has been a strong organisation, and the ministers of the major denominations continued to hold regular breakfast meetings in each others' homes for prayer, mutual support and discussion. For mutual support, discussion and prayer, sometimes including breakfast at a ministers' home. The churches' working relationship has been demonstrated through various initiatives such as the Bicester Foodbank, the Refugees' Group, the Street Pastors and the Good Friday Walk of Witness.

Church Buildings and Maintenance

St Edburg's Church building continued in generally good order, with much ongoing maintenance undertaken by skilled volunteers. The Quinquennial Inspection was last conducted in July 2023 by the church architect. A major milestone was achieved in November 2024 when step free access was installed at the main (north) door.

Although St Laurence's Church was added to the At-Risk register in 2018, much work and planning took place in 2024 to both preserve and enhance this beautiful building and churchyard. A major repair job was carried out to the western churchyard stone wall in October 2024.

St Edburg's Church Hall, next to the church, houses the Parish Office, a small meeting room, a large hall and storage. During 2024, our regular groups continued and some new bookings were made. However, use is still low and more needs to be done to improve this.

Financial Review

The benefice is well-supported by regular donations and it has been another good year financially. The net surplus for the year on unrestricted funds was £10,884 (2023:£18,649). The parish share of £60,297 was paid in full. Unrestricted income was £159,509 (2023: 145,208), of which £73,078 was planned voluntary donations and £21,726 was Gift Aid tax rebates. Unrestricted expenditure was £148,625 (2023: 126,559); much of the increase in expenditure is due to higher energy costs.

Reserves Policy

It is PCC policy to try to maintain a minimum balance on free reserves (net current assets) which equates to at least eight weeks' unrestricted payments. This is equivalent to £22,854. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance in free reserves at the year-end was £83,739 (2023: £68,003).

The designated fund for the Church Hall also aims to maintain a balance on free reserves (net current assets) which equates to at least two months' unrestricted payments. This is equivalent to £1,638. The balance in free reserves at the year-end was £15,922 (2023: 20,764); this fall was due to some major repair work and fewer bookings.

The restricted fund for major works to the church aims to build up a fund for the major nave floor project, and to keep a balance on free reserves to cover the estimated cost of any work to which we have committed, less promised grants, plus £3,000 for emergencies. The balance in free reserves at the year-end was £5,972 (2023: £14,611); this reduction is due to the expense of the new step-free access to the church at the north door. There is no further work currently planned.

Related Party Transactions

During the year to 31st December 2024, member donations (unrestricted, without conditions) of £16,535 (2023: £24,356) were received.

Risk

The major risks that face the PCC are two-fold: the possibility of a shrinking church is addressed by vigorously pursuing our mission; and the need for major expenditure on the preservation of our listed buildings, which is addressed by sub-committees for each church.

Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The Parish is a Registered Charity and the PCC members are the trustees thereof. The appointment of PCC members is governed by and set out in the Church Representation Rules.

The PCC has a number of sub-committees which are all responsible to the PCC and report back regularly. Where appropriate, the PCC delegates a level of financial responsibility to individual committees. St Laurence's has a DCC, which again reports back to each PCC meeting.

The PCC follows the *'Diocese of Oxford Practice Guidance – Safer Recruitment'* when recruiting people to work or volunteer with children and vulnerable adults.

The PCC follows The Diocese of Oxford Safeguarding Training Requirements.

The PCC has a designated Parish Safeguarding Officer.

Administrative Information

The Parish of Bicester St Edburg's with Caversfield St Laurence is registered with the Charity Commission, Reg No 1132842. The Church Office is situated at the Church Hall, Old Place Yard, Bicester, OX26 6AU. Bank accounts are held with Unity Trust Bank, PO Box 7193, Planetary Road, Willenhall WV1 9DG.

The Independent Examiner is Daniel Drury of APS Accountancy Ltd of 4 Cromwell Court, Aylesbury HP20 2PB.

The following served as PCC members in 2024:

Revd Peter Wright (Team Rector)
Mrs Peggy Adamson (from APCM)
Mrs Lindsey Anderson-Gear (Churchwarden)
Mr Adrian Balshaw (Churchwarden & Vice Chair)
Mrs Alison Birch (Diocesan and Deanery Synods until July)
Mr Peter Bourton
Mrs Rennie Buxton
Mrs Kelly Chal
Mr Matthew Clements (Church Treasurer, & Deanery Treasurer until March))
Ms Hannah Cormack
Mr Ian Cribbes
Ms Sarah-Jane Douglas
Mr Laurie Ekins (Deanery Synod)
Mr Kevin Haynes (Kingsmere representative)
Mrs Faith Mclachlan (from May 2024)
Ms Marina O'Callaghan (from APCM)
Ms Tina Shaw (Deputy Churchwarden, St Laurence Caversfield, & Deanery Lay Chair)
Mr Adrian Thomas
Dr Christopher Young (LLM)
Mrs Tina Woodgate (Secretary)

This report on pages 1-5 and 8-15 was prepared and adopted by the Parochial Church Council on 3 March 2025.

This report on pages 1-5 and 8-15 was prepared and adopted by the Parochial Church Council on 3 March 2025.

A handwritten signature in black ink, appearing to be 'Peter Wright', with a long horizontal flourish extending to the right.

Revd Peter Wright, Team Rector and Chair of PCC

A handwritten signature in black ink, appearing to be 'Lindsey Anderson-Gear', with a long horizontal flourish extending to the right.

Mrs Lindsey Anderson-Gear, Churchwarden

A handwritten signature in black ink, appearing to be 'Adrian Balshaw', with a long horizontal flourish extending to the right.

Mr Adrian Balshaw, Churchwarden



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF BICESTER WITH CAVERSFIELD

On accounts for the year
ended

31 DECEMBER 2024

Charity no
(if any)

1132842

Set out on pages

1 to 15

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended **31/12/2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

4/3/25

Name:

DANIEL DRURY

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

4 CROMWELL COURT

NEW STREET

AYLESBURY HP20 2PB

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2024

		Unrestricted Funds		Restricted Funds		Endowment Funds		TOTAL FUNDS	
		2024	2023	2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£	£	£
INCOMING RESOURCES	Note								
Voluntary Giving	2(a)	110,334	103,723	6,161	1,150	0	0	116,495	104,873
Activities for generating funds	2(b)	18,291	16,952	0	0	0	0	18,291	16,952
Investments	2(c)	14,659	7,975	727	210	2,975	2,431	18,361	10,616
Church activities	2(d)	16,225	16,558	160	7,863	0	0	16,385	24,421
TOTAL INCOMING RESOURCES		159,509	145,208	7,048	9,223	2,975	2,431	169,532	156,863
RESOURCES EXPENDED									
Cost of generating funds	3(a)	5,866	4,982	0	0	0	0	5,866	4,982
Church Activities	3(b)	85,933	80,768	1,115	1,767	0	0	87,048	82,535
Church Expenses	3(c)	53,678	40,810	243	6,396	3,052	857	56,972	48,063
Major Capital Expenditure	3(d)	3,148	0	12,233	0	6,914	0	22,295	0
Other Expenditure	3(c)		0	1,690	0	0	0	1,690	0
TOTAL RESOURCES EXPENDED		148,625	126,559	15,281	8,163	9,965	857	173,871	135,580
NET INCOMING/(OUTGOING) RESOURCES		10,884	18,649	-8,232	1,060	-6,991	1,574	-4,339	21,283
FUND TRANSFERS		0	0	0	0	0	0	0	0
GAINS AND LOSSES ON INVESTMENTS	realized	0	0	0	0	0	0	0	0
	unrealized	0	0	0	0	2,182	6,899	2,182	6,899
NET MOVEMENT IN FUNDS		10,884	18,649	-8,232	1,060	-4,808	8,474	-2,157	28,182
BALANCES BROUGHT FORWARD AT 1 JAN 2024 (2023)		100,510	81,731	23,438	22,436	100,643	92,170	224,519	196,337
BALANCES CARRIED FORWARD AT 1 JAN 2025 (2024)		111,393	100,510	15,205	23,438	95,835	100,643	222,434	224,519

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AS AT 31 December 2024

		Unrestricted Funds		Restricted Funds		Endowment Funds		TOTAL FUNDS	
		2024	2023	2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£	£	£
FIXED ASSETS									
Tangible fixed assets		0	0	0	0	0	0	0	0
Investment assets at current value	5	0	0	0	0	85,660	83,478	85,660	83,478
TOTAL INVESTMENTS		0	0	0	0	85,660	83,478	85,660	83,478
CURRENT ASSETS									
Debtors and Prepayments	6	531	4,888	0	0	0	0	531	4,888
Short term deposits at CBF	7	79,453	42,911	5,972	25,436	10,175	17,165	95,600	85,512
Cash at bank and in hand	8	40,254	61,324	9,234	959	0	0	49,487	62,283
TOTAL CURRENT ASSETS		120,238	109,123	15,206	26,394	10,175	17,165	145,618	152,683
LIABILITIES:									
Amounts falling due in one year	9	8,644	8,743	0	2,899	0	0	8,644	11,641
Deferred Income		200	0	0	0	0	0	200	0
NET CURRENT ASSETS		111,394	100,380	15,206	23,496	10,175	17,165	136,774	141,041
NET ASSETS		111,394	100,380	15,206	23,496	95,835	100,643	222,434	224,519
FUNDS									
Unrestricted		111,394	100,380	0	0	0	0	111,394	100,380
Restricted		0	0	15,206	23,496	0	0	15,206	23,496
Endowment		0	0	0	0	95,835	100,643	95,835	100,643
		111,394	100,380	15,206	23,496	95,835	100,643	222,434	224,519
		Unrestricted		Restricted		Endowment		2024 Total	2023 Total
General (Unrestricted)		65,006						65,006	52,967
St Laurence (Unrestricted)		18,733						18,733	15,165
Church Hall (Designated)		15,922						15,922	20,764
Re-Ordering (Restricted)				5,972				5,972	14,611
General Restricted (Restricted)				1,774				1,774	1,125
Kingsmere (Restricted)				6,178				6,178	6,421
New Communities Fund (Restricted)				1,281				1,281	1,281
Foundation (Designated)		10,786						10,786	10,666
Crockwell School (Endowment)						60,899		60,899	60,818
St Laurence Treble (Endowment)						23,786		23,786	29,190
Page Turner Legacy (Endowment)						11,150		11,150	10,635
Stocks Legacy (Designated)		948						948	948
Totals		111,394		15,206		95,835		222,434	224,519

1 (a). Accounting Convention.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2008. The financial statements have been prepared under the historical cost convention, with the exception of investment assets which are included at market value as at 31 December.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those which are informal gatherings of church members and which are not controlled by the PCC.

1 (b). Funds

(i) *Endowment Funds* are either permanent (of which the capital must be maintained) or expendable (where the PCC has an option to spend). Income is either restricted or unrestricted according to the terms under which the endowment was established. In particular it should be noted that the funds restricted to St Laurence Caversfield can only be used on that church, not at St Edburg's Bicester. Similarly the Crockwell School fund is restricted to specific educational purposes only.

(ii) *Restricted Funds* represent donations or grants received for a specific purpose or invited by the PCC for a specific object. These funds may only be used on the specific object for which they were given. Any balance unspent at the end of the year is carried forward as a balance on that fund.

(iii) *Designated Funds* are unrestricted funds which the PCC has allocated for a specific purpose; the PCC may undesignate such funds as it thinks fit.

(iv) *Unrestricted Funds* are general funds which can be used for any purpose as the PCC decides.

1 (c). Incoming Resources

Planned giving, collections and donations are recognized when received; tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Funds raised by fund raising activities are recognized gross, and all expenses and costs are accounted for separately. Sale of books, magazines and other goods are accounted for gross. Dividends and interest are accounted for when receivable.

Realized gains and losses are recognized when investments are sold. Unrealized gains and losses are accounted for on revaluation of assets at 31 December each year.

1 (d). Resources Expended

Grants and donations made are accounted for when paid over or when awarded if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received for other charities are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred.

1 (e). Fixed Assets

(i) Consecrated and beneficed property is not included in the accounts in accordance with s.96(2)(c) of the Charities Act 2011. No value is placed on moveable church furnishings as these require a faculty to dispose of and have no value otherwise. All expenditure incurred on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA. Equipment purchased for and used within the church is written off as resources used on purchase.

(ii) The church owns 55.41% of the freehold value of 34 Haydock Road, with the Oxford Diocesan Board of Finance owning the remaining share. The value of this share was £298,632.68 when the house was purchased in August 2015, the purchase having cost £538,953.22. This property share is held in trust for the PCC by the ODBF.

1 (f). Other notes

DT(O)L are the trustees and managers of the F Sharpe legacy (for the bells at St Laurence Caversfield) which is held with CCLA. The value of that fund at 31 Dec 24 was £8843.49 (2023: £9531.91), following a grant in 2024 to St Laurence for new bells ropes and other items.

1 (g). St Laurence Caversfield

The I&E for St Laurence's Church, Caversfield are shown separately in Note 4 as a convenience to that congregation. It should be noted that these figures are also incorporated in the figures for the Benefice of Bicester with Caversfield which show the aggregate for the entire benefice.

2. BICESTER & CAVERSFIELD INCOME**TOTAL FUNDS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
2(a). VOLUNTARY INCOME					
Regular giving	73,078	885		73,963	65,046
Collections at Services	7,127			7,127	4,565
All other giving	5,702	1,588		7,290	15,603
Gift Aid recovered	21,726	679		22,405	18,242
Legacies		2,000		2,000	0
Restricted Charity Collections		1,009		1,009	1,896
Grants incl LPWGS	2,702			2,702	1,418
	<u>110,334</u>	<u>6,161</u>	<u>0</u>	<u>116,495</u>	<u>104,873</u>

2(b). ACTIVITIES FOR GENERATING FUNDS (gross)

100 Club	2,430			2,430	2,700
Coffee Mornings	3,941			3,941	4,785
Christmas Tree Festival	9,042			9,042	7,120
Other Events	1,442	160		1,602	1,117
Hospitality (services and events)	1,437			1,437	1,229
	<u>18,291</u>	<u>160</u>		<u>18,451</u>	<u>16,952</u>

2(c). INCOME FROM INVESTMENTS

Dividends and Interest	3,854	727	2,975	7,556	4,466
Property Rental	10,805			10,805	6,151
	<u>14,659</u>	<u>727</u>	<u>2,975</u>	<u>18,361</u>	<u>10,616</u>

2(d). INCOME FROM CHURCH ACTIVITIES

Church Lettings	3,502			3,502	2,455
Stay And Play	1,867			1,867	0
Hall Lettings	4,024			4,024	5,742
Service Fees	6,478			6,478	7,017
Foundation	120			120	218
Traidcraft	0				416
Insurance Claim	0				5,967
Other Income	235				711
	<u>16,225</u>	<u>0</u>	<u>0</u>	<u>15,990</u>	<u>24,421</u>
TOTAL INCOMING RESOURCES	<u>159,509</u>	<u>7,048</u>	<u>2,975</u>	<u>169,532</u>	<u>156,863</u>

3. BICESTER & CAVERSFIELD EXPENDITURE**TOTAL FUNDS**

	Unrestricted Funds	Restricted Funds	Endowmen t Funds	2024	2023
	£	£	£	£	£
3(a) COSTS OF GENERATING FUNDS					
Cost of Fundraising	940			940	647
100 Club prizes	1,800			1,800	1,800
Hospitality	812			812	413
Christmas Tree Festival	2,042			2,042	1,762
Other Events	273			273	360
	<u>5,866</u>	<u>0</u>	<u>0</u>	<u>5,866</u>	<u>4,982</u>

3(b) CHURCH ACTIVITIES

Mission giving and donations (Note 10)	5,877	1,115		6,992	8,739
Parish Share	60,297			60,297	55,578
Salaries, wages, honoraria	2,720	1,000		3,720	0
Clergy/Staff Expenses	17,039	670		17,709	18,218
	<u>85,933</u>	<u>2,785</u>	<u>0</u>	<u>88,718</u>	<u>82,535</u>

3(c) CHURCH EXPENSES

Mission and evangelism costs					
Worship and Outreach	167	243		410	317
Children and Family work	1,007		3,052	4,058	1,123
Stay and Play	566			566	0
Running expenses					
Service Expenses	4,279			4,279	4,496
Church and Hall cleaning	5,440			5,440	5,304
Maintenance and Minor Repairs	6,459			6,459	6,051
Memberships	318	20		338	245
Governance	559			559	1,026
Database/Internet	830			830	886
Church Admin	759			759	425
Bank charges	572			572	148
Reclaimable VAT paid	2,702			2,702	1,418
Insured Repairs	0			0	5,967
Utility bills					
Building Insurance - St Edburg, St Laurence, Church Hall	7,880			7,880	7,314
Gas (St Edburg's and Hall)	10,502			10,502	6,771
Electricity - St Edburg, St Laurence, Church Hall	11,475			11,475	6,326
Water	162			162	246
	<u>53,678</u>	<u>263</u>	<u>3,052</u>	<u>56,992</u>	<u>48,063</u>

3(d) MAJOR CAPITAL EXPENDITURE

Major Repairs	3,148	7,733	6,914	17,795	0
Fees (Architect, Consultancy)		4,500		4,500	0
	<u>3,148</u>	<u>12,233</u>	<u>6,914</u>	<u>22,295</u>	<u>0</u>
TOTAL RESOURCES EXPENDED	<u>148,625</u>	<u>15,281</u>	<u>9,965</u>	<u>173,871</u>	<u>135,580</u>

4. ST LAURENCE'S CHURCH INCOME & EXPENDITURE

Note that these figures are incorporated in Notes 2 and 3 and are shown here separately for convenience only

	CURRENT FUNDS		ENDOWMENT FUNDS	
	2024	2023	2024	2023
	£	£	£	£
INCOME				
Regular Giving	7,203	4,565		
Collections at Services	2,051	2,642		
Charity Giving (Christingle)	108			
All Other Giving	1,490	572		
Gift Aid Recovered	3,868	753		
Grants (LPWGS)	260			
Fundraising Activities	973	727		
PCC Fees retained	1,158	283		
Trading etc (gross)	1,502	10		
Interest/Dividends			1,086	773
Unrealized Gains			2,182	1,593
Total	18,613	9,552	3,268	2,365

	CURRENT FUNDS		ENDOWMENT FUNDS	
	2024	2023	2024	2023
	£	£	£	£
EXPENDITURE				
Fundraising Activities	698	2		
Mission and evangelism	120			
Charity Collection	108			
Church Maintenance/Repair	2,259			
Church Major Capital Expenditure			6,914	
Church running expenses	3,369	3646		
Parish Share	4,800			
Utility Bills (Electric)	2,182	927		
Cost of Trading	168			
Reclaimable VAT Paid	260			
Total	13,964	4,575	6,914	0

NET SURPLUS/DEFICIT

Current Funds 2024	4,649	(2023:	4,977)
Treble Endowment 2024	-3,646	(2023:	2,365)
St Laurence Total 2024	1,003	(2023:	7,342)

Note that there was also an expense in 2024 for £1,109 for new bell ropes, a bell spider and some security items. This was paid by the F Sharpe Endowment which was given for this specific purpose and is managed by DT(O)L.

5. INVESTMENTS IN CCLA (CBF) SHARE ACCOUNTS AT CURRENT VALUE

	Number of Shares	Unrestricted & Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2024	2023
					£	£
Mrs M Trebble (for St Laurence Caversfield) (Opening Capital £22,719.25)	819.38				18,946	18,522
Crockwell School (Children's Education) (Opening Capital £28,738.44)	2,403.00				55,564	54,321
Page Turner legacy (Opening capital £10,000)	2,717.32				11,150	10,635
		0	0	0	85,660	83,478

6. DEBTORS

LPWGS Grant recoverable (Jan)	260	0	260	914
Income Tax recoverable (Gift Aid)	0	0	0	3,974
Funeral payment (Jan)	134	0	134	0
Paid in advance (RSCM)	137	0	137	0
	531	0	0	4,888

7. SHORT TERM CASH DEPOSITS AT CCLA (CBF)

Mrs M Trebble (for St Laurence Caversfield)			4,840	4,840	10,667
Crockwell School (Children's Education)			5,335	5,335	7,355
Church Deposit	65,038	0		65,038	32,488
Church Hall	14,415			14,415	18,451
Re-Ordering		5,972		5,972	16,551
	79,453	5,972	10,175	95,599	85,512

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
8. CASH AT BANK AND IN HAND (31/12/24)					
Unity Bank St Edburg Current	13,997	0	0	13,997	5,403
Unity Bank St Edburg Deposit	20,777	9,234	0	30,010	41,803
Unity Bank St Laurence Current	5,480	0	0	5,480	15,077
	<u>40,254</u>	<u>9,234</u>	<u>0</u>	<u>49,487</u>	<u>62,283</u>

9. LIABILITIES: AMOUNTS DUE WITHIN ONE YEAR

Charity Donation	5,677		5,677	5,186
Governance (IE Fee)	510		510	450
Deferred Income	200		200	250
Other bills (paid in Jan)	2,457		2,457	0
	<u>8,844</u>	<u>0</u>	<u>0</u>	<u>5,886</u>

10: CHARITABLE DONATIONS

2024	Unrestricted /Designated £	Restricted £	Total £	2023	Unrestricted /Designated £	Restricted £	Total £
Charities TBD	5,677		5,677	USPG	5,186		5,186
		201	201	Transform Trade (Traidcraft)	1,586		1,586
ODBF				Christian Aid		543	543
Christian Aid		226	226	BCA (Refugees and Foodbank)		548	548
		50	50	BTC		98	98
Christians Against Poverty		75	75	Royal British Legion		106	106
Bicester Town Council		123	123	Children's Society	100	134	234
Parkinsons UK		141	141	Embrace	100		100
RBL Remembrance	100	191	291	MU		339	339
Children's Society	100		100	OHCT	100		100
Embrace	133		133	NCT	50		50
RSCM	100		100	Monumental Brass	35		35
OHCT	50		50				
NCT	35		35				
Monumental Brass							
Totals	<u>6,195</u>	<u>1,007</u>	<u>7,202</u>	Totals	<u>7,157</u>	<u>1,767</u>	<u>8,924</u>

Accounts

Registered Charity 1132842

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST EDBURG'S BICESTER WITH ST LAURENCE'S CAVERSFIELD

FOR THE YEAR ENDED 31 DECEMBER 2023

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ST EDBURG'S BICESTER WITH ST LAURENCE'S CAVERSFIELD

ANNUAL REPORT 2023

Aims and Purpose

St Edburg's Church Bicester, together with St. Laurence's Church Caversfield, has the responsibility of co-operating within the Bicester Team Ministry under the leadership of the Team Rector in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

We seek to be a welcoming and caring family, living in Christ's love through worship and service to one another and the wider community (Mission Statement)

The PCC is committed to enabling as many people as possible to worship in our churches and to become part of our parish community. The PCC maintains an overview of worship throughout the parish, under the leadership of the Team Rector. Our services and worship put faith into practice through prayer, sacrament, scripture and music.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and in particular the supplementary guidance on charities for the advancement of religion. We aim to enable people to live out their faith as part of our church community through:

- Worship and prayer; learning about the Gospel; developing their knowledge of and trust in Jesus Christ
- Maintaining and reordering the church buildings as a venue for church and community.
- Mission and outreach work
- Provision of pastoral care for people living in the parish

Achievements and Performance

Worship and Prayer

The PCC endeavoured to offer a range of services during the week and over the course of the year which met the needs of the community and were spiritually fulfilling.

One Sunday service of Holy Communion continued to be offered each week in a variety of styles throughout 2023, in church and livestreamed. Additionally, an All Age non-eucharistic service was held once a month, plus a Messy Church once a month in the St Edburg's School building and grounds. A midweek Eucharist was held every Wednesday, joined by staff and pupils of St Edburg's School during term-time. Occasional evening and other services took place in church to celebrate significant points in the church year.

“St Laurence’s is a place of Worship, Wildlife and Welcome”

The chapel-of-ease, **St Laurence’s Caversfield**, continued to hold services twice per month and at festivals in the church and outside. As the church had no internet connectivity it was not possible to continue to live stream. The District Church Council continued to work hard on making services welcoming to all, encouraging the return of former congregation members and newcomers.

As the Parish of Bicester with Caversfield, we enabled our community to celebrate and thank God at the milestones of their lives. Through baptism we thanked God for the gift of life; in marriage public vows were exchanged with God’s blessing; and funeral services enabled family and friends to express their grief, give thanks for the life which is now complete in this world and to commend the deceased into God’s keeping.

At St Edburg’s, we celebrated baptism with 60 people and 9 couples were married. We held 39 funerals (19 in church, 14 at crematorium only, 5 committal or strewing of ashes only). In addition, there was 1 baptism and 1 committal of ashes at St Laurence’s.

A home group, two Bible studies and other church and social meetings flourished during the year.

The Parish Electoral Roll numbered 154 at the APCM.

Deanery Synod

Three members of the PCC sat on Deanery Synod; one member was also the Deanery Lay Chair and another was Deanery Treasurer; another member, together with our Rector, sat on Diocesan Synod. This provided the PCC with a link between the parish and the wider structure of the Church of England.

Pastoral Care

Provision of home communion to the sick and housebound, including care homes and sheltered housing in Bicester, continued as an ecumenical venture within the town.

At St Edburg’s, the Baptism team continued to offer preparation mornings, kept in touch with families before the baptism by telephone and email, and then assisted at the individual services. Families were encouraged to try family-oriented services, such as All Age or Messy Church. The families were also invited to a “Big Family Tea Party” one summer afternoon for the second year running and this has proved to be a very popular event.

Mission and Outreach

As a rapidly growing town, Bicester presents both challenges and opportunities. The expanding new development on the town’s south side, Kingsmere, will have 2400 homes when completed; it lies within our parish and, although it has some community facilities and our church school, there is no church building. A service of Messy Church continued to be offered once a month in the school by the Family Ministry Team, and a “Stay & Play” parent and toddler group in the Kingsmere Community Centre met every Friday morning during term-time.

The Parish welcomed groups coming into the church for worship, as well as a variety of special events. Good links with civic and military organisations were strengthened through hosting a series of special civic services in St Edburg's: beginning with a Coronation Special Commemoration Service on the 7 May; A Service to Remember the Pioneer Regiment Veterans on 23 June; a Battle of Britain commemoration on 10 September; a Civic Service with Parade on 24 September; a Service of Remembrance with Parade on 12 November.

The 12th Christmas Tree Festival was held at the beginning of December. A programme of live music was offered, and refreshments served. Nearly 4000 people visited over three days.

At St Laurence Caversfield, the nearby Eco town is growing rapidly; funds are being sought to carry out major building work on the church to make it an asset in the development of the new community. The church is home to the largest war grave cemetery in North Oxfordshire. Links have been built with the Royal British Legion and one of the local schools, with pupils usually attending an outdoor Act of Remembrance on 11 November, along with members of Bicester Town Council, Caversfield Parish Council, Bicester Heritage and Bicester Garrison.

St Edburg's Church was opened two morning a week, stewarded by volunteers, and St Laurence's was opened on Sunday afternoons.

It has always been important for the parish to support those in need, both at home and abroad, with the PCC allocating a proportion of its annual budget to local, national and international charities. Through the year, special collections are usually arranged for other charities. At all times we offered prayers for the world and for those caught up in conflict and other tragic situations.

Ecumenical Relationships

'Churches in Bicester' is a strong organisation, and the ministers of the major denominations continued to hold weekly meetings for mutual support, discussion and prayer, sometimes including breakfast at a ministers' home. The churches' working relationship has been demonstrated through various initiatives such as the Bicester Foodbank, the Refugees' Group, the Street Pastors and the Good Friday Walk of Witness.

Church Buildings and Maintenance

St Edburg's Church building continued in generally good order, with much ongoing maintenance undertaken by skilled volunteers. The Quinquennial Inspection was conducted in July 2023 by the church architect. Although St Laurence's Church was added to the At-Risk register in 2018, much work and planning took place in 2023 to both preserve and enhance this beautiful building and churchyard.

St Edburg's Church Hall, next to the church, houses the Parish Office, a small meeting room, a large hall and storage. During 2023, some regular groups continued but overall use is still very low.

Financial Review

The net surplus for the year on unrestricted funds was £20,552. The parish share of £55,578 was paid in full. Unrestricted income was £138,259, of which £68,543 was planned voluntary donations and £18,160 was Gift Aid tax rebates. Unrestricted expenditure was £117,707.

Reserves Policy

It is PCC policy to try to maintain a minimum balance on free reserves (net current assets) which equates to at least eight weeks' unrestricted payments. This is equivalent to £18,108. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance in free reserves at the year-end was £68,003.

The designated fund for the Church Hall also aims to maintain a balance on free reserves (net current assets) which equates to at least two months' unrestricted payments. This is equivalent to £3,194. The balance in free reserves at the year-end was £20,764.

The restricted fund for major works to the church aims to build up a fund for the major nave floor project, and to keep a balance on free reserves to cover the estimated cost of any work to which we have committed, less promised grants, plus £3,000 for emergencies. The balance in free reserves at the year-end was £14,611.

Related Party Transactions

During the year to 31st December 2023 member donations (unrestricted, without conditions) of £24,356 (2022: £19,651) were received.

Risk

The major risks that face the PCC are two-fold: the possibility of a shrinking church is addressed by vigorously pursuing our mission; and the need for major expenditure on the preservation of our listed buildings, which is addressed by sub-committees for each church.

Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The Parish is a Registered Charity and the PCC members are the trustees thereof. The appointment of PCC members is governed by and set out in the Church Representation Rules.

The PCC has a number of sub-committees which are all responsible to the PCC and report back regularly. Where appropriate, the PCC delegates a level of financial responsibility to individual committees. St Laurence's has a DCC, which again reports back to each PCC meeting.

The PCC follows the *'Diocese of Oxford Practice Guidance – Safer Recruitment'* when recruiting people to work or volunteer with children and vulnerable adults.

The PCC follows The Diocese of Oxford Safeguarding Training Requirements.

The PCC has a designated Safeguarding Officer.

Administrative Information

The Parish of Bicester St Edburg's with Caversfield St Laurence is registered with the Charity Commission, Reg No 1132842. The Church Office is situated at the Church Hall, Old Place Yard, Bicester, OX26 6AU. Bank accounts are held with Unity Trust Bank, PO Box 7193, Planetary Road, Willenhall WV1 9DG.

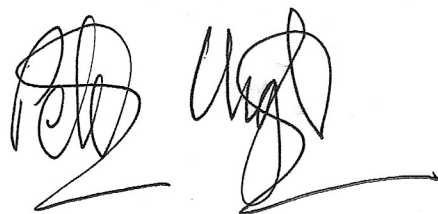
The Independent Examiner is Daniel Drury of APS Accountancy Ltd of 4 Cromwell Court, Aylesbury HP20 2PB.

The following served as PCC members in 2023:

Revd Peter Wright (Team Rector)
Mrs Lindsey Anderson-Gear (Churchwarden)
Mr Adrian Balshaw (Churchwarden & Vice Chair)
Mrs Alison Birch (Diocesan and Deanery Synod)
Mr Peter Bourton (Deputy Churchwarden, St Laurence Caversfield until APCM & thereafter an ordinary member)
Mrs Rennie Buxton
Dr Emma Carter (LLM)
Mr James Chal (Treasurer until Dec 2023)
Mrs Kelly Chal
Mr Matthew Clements (Deanery Synod Treasurer, Church Treasurer from Dec 2023)
Mr Colin Cockshaw (LLM)
Ms Hannah Cormack
Mr Ian Cribbes
Ms Sarah-Jane Douglas
Mr Laurie Ekins (Deanery Synod)
Mr Kevin Haynes (Kingsmere representative)
Mrs Faith McLachlan (from APCM)
Ms Tina Shaw (Deputy Churchwarden, St Laurence Caversfield, & Deanery Lay Chair)
Mrs Christine Styles (Secretary until APCM)
Mr Adrian Thomas
Dr Christopher Young (LLM)
Mrs Tina Woodgate (Secretary from APCM)

This report on pages 1-5 and 7-17 was prepared and adopted by the Parochial Church Council on 19 March 2024.

This report on pages 1-5 and 8-15 was prepared and adopted by the Parochial Church Council on 19 March 2024.

A handwritten signature in black ink, consisting of a stylized 'P' followed by a series of loops and a long horizontal stroke.

Revd Peter Wright, Team Rector and Chair of PCC

A handwritten signature in black ink, featuring a series of loops and a long horizontal stroke.

Mrs Lindsey Anderson-Gear, Churchwarden

A handwritten signature in black ink, consisting of a stylized 'A' followed by a series of loops and a long horizontal stroke.

Mr Adrian Balshaw, Churchwarden



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF BICESTER WITH CAVERSFIELD

On accounts for the year
ended

31 DECEMBER 2023

Charity no
(if any)

1132842

Set out on pages

1 to 15

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended **31/12/2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

21/4/24

Name:

DANIEL DRURY

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

4 CROMWELL COURT

NEW STREET

AYLESBURY HP20 2PB

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2023

		Unrestricted Funds		Designated Funds		Restricted Funds		Endowment Funds		TOTAL FUNDS	
		2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£	£	£	£	£
INCOMING RESOURCES	Note										
Voluntary Giving	2(a)	103,723	96,533	0	52	1,150	8,701	0	10,152	104,873	115,439
Activities for generating funds	2(b)	16,952	14,791	0	0	0	0	0	0	16,952	14,791
Investments	2(c)	7,402	8,018	573	232	210	42	2,431	2,065	10,616	10,357
Church activities	2(d)	10,183	12,311	6,376	5,480	7,863	382	0	0	24,421	18,173
TOTAL INCOMING RESOURCES		138,259	131,653	6,949	5,764	9,223	9,125	2,431	12,217	156,863	158,760
RESOURCES EXPENDED											
Cost of generating funds	3(a)	4,982	3,178	0	0	0	2,346	0	0	4,982	5,524
Church Activities	3(b)	79,182	79,619	1,586	0	1,767	1,518	0	0	82,535	81,137
Church Expenses	3(c)	33,543	22,813	7,266	5,275	6,396	2,035	857	1,604	48,063	31,727
Major Capital Expenditure	3(d)	0	0	0	0	0	0	0	0	0	0
TOTAL RESOURCES EXPENDED		117,707	105,610	8,852	5,275	8,163	5,899	857	1,604	135,580	118,387
NET INCOMING/(OUTGOING) RESOURCES		20,552	26,044	-1,903	490	1,060	3,227	1,574	10,613	21,283	40,373
FUND TRANSFERS		0	-6,887	0	287	0	5,172	0	0	0	-1,428
GAINS AND LOSSES ON INVESTMENTS	realized	0	0	0	0	0	0	0	0	0	0
	unrealized	0	0	0	0	0	0	6,899	-8,883	6,899	-8,883
NET MOVEMENT IN FUNDS		20,552	19,157	-1,904	777	1,060	8,399	8,474	1,730	28,182	30,063
BALANCES BROUGHT FORWARD AT 1 JAN 2023 (2022)		47,451	28,294	34,281	33,504	22,436	14,037	92,170	90,439	196,337	166,274
BALANCES CARRIED FORWARD AT 1 JAN 2024 (2023)		68,003	47,451	32,377	34,281	23,496	22,436	100,643	92,170	224,519	196,337

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AS AT 31 December 2023

	Note	Unrestricted Funds		Designated Funds		Restricted Funds		Endowment Funds		TOTAL FUNDS	
		2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£	£	£	£	£
FIXED ASSETS											
Tangible fixed assets		0	0	0	0	0	0	0	0	0	0
Investment assets at current value	4	0	0	0	0	0	0	83,478	66,579	83,478	66,579
TOTAL INVESTMENTS		0	0	0	0	0	0	83,478	66,579	83,478	66,579
CURRENT ASSETS											
Stock		0	0	0	0	0	0	0	0	0	0
Debtors and Prepayments	5	4,888	0	0	0	0	0	0	0	4,888	0
Short term deposits at CBF	6	24,460	1	18,451	17,878	25,436	3,259	17,165	7,143	85,512	28,281
Cash at bank and in hand	7	45,759	51,281	15,565	16,403	959	21,177	0	18,448	62,283	107,309
TOTAL		75,107	51,282	34,016	34,281	26,394	24,436	17,165	25,591	152,683	135,589
LIABILITIES: AMOUNTS FALLING DUE IN ONE YEAR	8	7,104	3,831	1,639	0	2,899	2,000	0	0	11,641	5,831
NET CURRENT ASSETS		68,003	47,451	32,377	34,281	23,496	22,436	17,165	25,591	141,041	129,758
NET ASSETS		68,003	47,451	32,377	34,281	23,496	22,436	100,643	92,170	224,519	196,337
FUNDS											
Unrestricted	9	68,003	47,451	0	0	0	0	0	0	68,003	47,451
Designated		0	0	32,377	34,281	0	0	0	0	32,377	34,281
Restricted		0	0	0	0	23,496	22,436	0	0	23,496	22,436
Endowment		0	0	0	0	0	0	100,643	92,170	100,643	92,170
		68,003	47,451	32,377	34,281	23,496	22,436	100,643	92,170	224,519	196,337

1 (a). Accounting Convention.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2008. The financial statements have been prepared under the historical cost convention, with the exception of investment assets which are included at market value as at 31 December.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those which are informal gatherings of church members nor those which are not controlled by the PCC.

1 (b). Funds

(i) *Endowment Funds* are either permanent (of which the capital must be maintained) or expendable (where the PCC has an option to spend). Income is either restricted or unrestricted according to the terms under which the endowment was established. In particular it should be noted that the funds restricted to St Laurence Caversfield can only be used on that church, not at St Edburg's Bicester. Similarly the Crockwell School fund is restricted to specific educational purposes only.

(ii) *Restricted Funds* represent donations or grants received for a specific purpose or invited by the PCC for a specific object. These funds may only be used on the specific object for which they were given. Any balance unspent at the end of the year is carried forward as a balance on that fund.

(iii) *Designated Funds* are unrestricted funds which the PCC has allocated for a specific purpose; the PCC may undesignate such funds as it thinks fit.

(iv) *Unrestricted Funds* are general funds which can be used for any purpose as the PCC decides.

1 (c). Incoming Resources

Planned giving, collections and donations are recognized when received; tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Funds raised by fund raising activities are recognized gross, and all expenses and costs are accounted for separately. Sale of books, magazines and other goods are accounted for gross. Dividends and interest are accounted for when receivable.

Realized gains and losses are recognized when investments are sold. Unrealized gains and losses are accounted for on revaluation of assets at 31 December each year.

1 (d). Resources Expended

Grants and donations made are accounted for when paid over or when awarded if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received for other charities are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred.

1 (e). Fixed Assets

(i) Consecrated and beneficed property is not included in the accounts in accordance with s.96(2)(c) of the Charities Act 2011. No value is placed on moveable church furnishings as these require a faculty to dispose of and have no value otherwise. All expenditure incurred on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA. Equipment purchased for and used within the church is written off as resources used on purchase.

(II) The church owns 55.41% of the freehold value of 34 Haydock Road, with the Oxford Diocesan Board of Finance owning the remaining share. The value of this share was £298,632.68 when the house was purchased in August 2015, the purchase having cost £538,953.22. This property share is held in trust for the PCC by the ODBF.

1 (f). Other notes

(i) The loan to the Reordering Fund is due for repayment or extension of the loan during 2024.

(ii) DT(O)L are the trustees and managers of the F Sharpe legacy (for the bells at St Laurence Caversfield) which is held with CCLA. The value of that fund at 31 Dec 23 was £9531.91

2. INCOMING RESOURCES

					TOTAL FUNDS	
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
2(a). VOLUNTARY INCOME						
Regular giving - St Edburg's	63,978		1,068		65,046	56,404
Regular giving - St Laurence's	4,565				4,565	4,540
All other giving - St Edburg's	12,591				12,591	16,647
All other giving - St Laurence's	3,012				3,012	3,588
Gift Aid recovered - St Edburg's	17,407		82		17,489	17,048
Gift Aid recovered - St Laurence's	753				753	1,406
Legacies					0	10,000
Grants	1,418				1,418	4,287
	103,723	0	1,150	0	104,873	113,921
2(b). ACTIVITIES FOR GENERATING FUNDS (gross)						
100 Club	2,700				2,700	2,690
Coffee Mornings	4,785				4,785	3,899
Christmas Tree Festival	7,120				7,120	7,779
Other Events	1,117				1,117	0
Hospitality (services and events)	1,229				1,229	423
	16,952	0	0	0	16,952	14,791
2(c). INCOME FROM INVESTMENTS						
Dividends				1,991	1,991	1,980
Interest	1,251	573	210	440	2,475	398
Property Rental	6,151				6,151	7,979
	7,402	573	210	2,431	10,616	10,357
2(d). INCOME FROM CHURCH ACTIVITIES						
Church Lettings	2,455				2,455	2,210
Hall Lettings		5,742			5,742	5,152
Service Fees	7,017				7,017	10,101
Foundation		218			218	382
Traidcraft		416			416	328
Insurance Claim			5,967		5,967	0
Restricted Charity Collections			1,896		1,896	1,518
Other Income	711				711	0
	10,183	6,376	7,863	0	24,421	19,691
TOTAL INCOMING RESOURCES	138,259	6,949	9,223	2,431	156,863	158,760

	TOTAL FUNDS					
	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	2023	2022
	£	£	£	£	£	£
3(a) COSTS OF GENERATING FUNDS						
100 Club prizes	1,800.00				1,800.00	1,680.00
Hospitality	413.44				413.44	947.82
Christmas Tree Festival	1,761.56				1,761.56	1,550.05
Other Events	1,006.92				1,006.92	1,346.00
	<u>4,981.92</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,981.92</u>	<u>5,523.87</u>
3(b) CHURCH ACTIVITIES						
Mission giving and donations (Note 10)	5,386.16	1,586.00	1,767.32		8,739.48	5,349.09
Parish Share	55,577.55				55,577.55	57,386.34
Salaries, wages, honoraria					0.00	0.00
Clergy/Staff Expenses	18,217.96				18,217.96	18,426.13
	<u>79,181.67</u>	<u>1,586.00</u>	<u>1,767.32</u>	<u>0.00</u>	<u>82,534.99</u>	<u>81,161.56</u>
3(c) CHURCH EXPENSES						
Mission and evangelism costs						
Worship and Outreach	238.13		79.20		317.33	0.00
Children and Family work	266.22			856.93	1,123.15	830.00
Church running expenses - St Edburg						
Service Expenses	3,918.84		35.90		3,954.74	3,528.21
Church Cleaning	3,271.18				3,271.18	2,999.77
Maintenance and Minor Repairs	2,883.09				2,883.09	2,065.16
Hall running		7,266.28			7,266.28	5,089.63
Foundation					0.00	42.00
Memberships	245.00				245.00	185.00
Governance	1,025.85				1,025.85	420.00
Database/Internet	885.80				885.80	579.30
Church Admin	145.05		280.00		425.05	391.86
Bank charges	114.29		34.00		148.29	205.20
Reclaimable VAT paid	1,418.22				1,418.22	0.00
Insured Repairs			5,966.98		5,966.98	0.00
Church running expenses - St Laurence						
Service Expenses	540.81				540.81	190.00
Maintenance and Minor Repairs	1,348.04				1,348.04	2,689.00
Costs of trading		0.00			0.00	184.88
Church utility bills						
Building Insurance - St Edburg	4,490.11				4,490.11	3,773.75
Building Insurance - St Laurence	1,757.58				1,757.58	1,597.78
Utilities - Gas	4,980.83				4,980.83	2,913.29
Utilities - Electricity - St Edburg	4,841.72				4,841.72	3,065.32
Utilities - Electricity - St Laurence	927.04				927.04	872.81
Utilities - Water	245.58				245.58	103.54
	<u>33,543.38</u>	<u>7,266.28</u>	<u>6,396.08</u>	<u>856.93</u>	<u>48,062.67</u>	<u>31,726.50</u>
3(d) MAJOR CAPITAL EXPENDITURE						
Major Repairs to St Edburg's	0.00		0.00		0.00	0.00
Fees (Architect, Consultancy)	0.00		0.00		0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL RESOURCES EXPENDED	<u>117,706.97</u>	<u>8,852.28</u>	<u>8,163.40</u>	<u>856.93</u>	<u>135,579.58</u>	<u>118,411.93</u>

4. INVESTMENTS IN CCLA (CBF) SHARE ACCOUNTS AT CURRENT VALUE

	Number of Shares	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
						2023 £	2022 £
Mrs M Trebble (for St Laurence Caversfield) (Opening Capital £22,719.25)	819.38				18,522.33	18,522.33	16,929.54
Crockwell School (Children's Education) (Opening Capital £28,738.44)	2,403.00				54,320.53	54,320.53	49,649.34
Page Turner legacy (Opening capital £10,000)	2,717.32				10,635.32	10,635.32	0.00
		0.00	0.00	0.00	83,478.18	83,478.18	66,578.88

5. DEBTORS

LPWGS Grant recoverable	913.93				913.93	0.00
Income Tax recoverable (Gift Aid)	3,974.21			0.00	3,974.21	0.00
	4,888.14	0.00	0.00	0.00	4,888.14	0.00

6. SHORT TERM CASH DEPOSITS AT CCLA (CBF)

Mrs M Trebble (for St Laurence Caversfield)				10,667.44	10,667.44	4,098.09
Crockwell School (Children's Education)	856.93			6,497.84	7,354.77	3,045.19
Church Deposit	23,603.06		8,884.86		32,487.92	0.62
Church Hall		18,450.92			18,450.92	17,877.94
Re-Ordering			16,550.69		16,550.69	3,259.10
	24,459.99	18,450.92	25,435.55	17,165.28	85,511.74	28,280.94

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	2023 £	2022 £
7. CASH AT BANK AND IN HAND						
Barclays St Edburg's Current Account	0.00				0.00	17,372.69
Adjustment on Barclays CA		0.00			0.00	3,623.63
Barclays Saver Account	0.00				0.00	53,731.29
Adjustment on Barclays BS		0.00			0.00	874.96
Barclays St Laurence Current Account	0.00				0.00	6,772.91
Barclays Re-Ordering Account			0.00		0.00	10,647.94
Barclays Foundation Account		0.00			0.00	10,447.79
Barclays Church Hall Account		0.00			0.00	3,837.32
Unity Bank St Edburg's Current	4,443.86		958.70		5,402.56	0.00
Unity Bank St Edburg's Deposit	26,238.27	15,564.94			41,803.21	0.00
Unity Bank St Laurence Current	15,076.94				15,076.94	0.00
	45,759.07	15,564.94	958.70	0.00	62,282.71	107,308.53

8. LIABILITIES: AMOUNTS DUE WITHIN ONE YEAR

Christians Against Poverty	5,186.16			5,186.16	3,831.00
Governance (IE Fee)	450.00			450.00	0.00
Deferred Income	250.00			250.00	0.00
O/S end of year payments	1,218.07	1,638.50	898.70	3,755.27	0.00
Interest Free Loans (Re-Ordering)			2,000.00	2,000.00	2,000.00
	7,104.23	1,638.50	2,898.70	0.00	5,831.00

9. FUND DETAILS

General Fund - St Edburg	52,837.56			52,837.56	37,259.94
General Fund - St Laurence	15,165.41			15,165.41	10,190.00
Traidcraft		0.00		0.00	1,169.97
Kingsmere			6,420.80	6,420.80	6,500.00
New Communities Fund			1,281.22	1,281.22	1,281.22
Restricted Donations Fund			1,182.84	1,182.84	1,370.03
Stocks Legacy		947.86		947.86	947.86
Foundation		10,665.79		10,665.79	10,447.79
Church Hall		20,763.71		20,763.71	21,715.26
Re-Ordering Fund			14,610.69	14,610.69	13,284.48
Church Saver				0.00	0.62
Mrs M Trebble (for St Laurence's Caversfield)				29,189.77	29,189.77
Crockwell School (for St Edburg's School)				60,818.37	60,818.37
Page Turner Legacy				10,635.32	10,635.32
TOTAL FUNDS	68,002.97	32,377.36	23,495.55	100,643.46	196,336.89

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2023

10: CHARITABLE DONATIONS

2023	Unrestricted /Designated £	Restricted £	Total £
USPG	5,186.16		5,186.16
Children's Society	100.00	134.00	234.00
Embrace	100.00		100.00
Christian Aid		542.84	542.84
Royal British Legion		105.70	105.70
MU		338.50	338.50
BCA (Refugees and Foodbank)		547.91	547.91
BTC		98.37	98.37
Transform Trade (Traidcraft)	1,586.00		1,586.00
OHCT	100.00		100.00
NCT	50.00		50.00
Monumental Brass	35.00		35.00
Totals	<u>7,157.16</u>	<u>1,767.32</u>	<u>8,924.48</u>

2022	Unrestricted /Designated £	Restricted £	Total £
TearFund	3,831.00	0.00	3,831.00
DEC - Ukraine	0.00	388.70	388.70
Bishop's Outreach Fund	0.00	339.28	339.28
Children's Society	0.00	220.60	220.60
Embrace	0.00	60.00	60.00
Christian Aid		323.50	323.50
Royal British Legion	0.00	185.57	185.57
OHCT	100.00		100.00
NCT	50.00		50.00
Monumental Brass	35.00		35.00
Totals	<u>4,016.00</u>	<u>1,517.65</u>	<u>5,533.65</u>

Accounts

Registered Charity 1132842

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST EDBURG'S BICESTER WITH ST LAURENCE'S CAVERSFIELD

FOR THE YEAR ENDED 31 DECEMBER 2022

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ST EDBURG'S BICESTER WITH ST LAURENCE'S CAVERSFIELD

ANNUAL REPORT 2022

Aims and Purpose

St Edburg's Church Bicester, together with St. Laurence's Church Caversfield, has the responsibility of co-operating within the Bicester Team Ministry under the leadership of the Team Rector in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

We seek to be a welcoming and caring family, living in Christ's love through worship and service to one another and the wider community (Mission Statement)

The PCC is committed to enabling as many people as possible to worship in our churches and to become part of our parish community. The PCC maintains an overview of worship throughout the parish, under the leadership of the Team Rector. Our services and worship put faith into practice through prayer, sacrament, scripture and music.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and in particular the supplementary guidance on charities for the advancement of religion. We aim to enable people to live out their faith as part of our church community through:

- Worship and prayer; learning about the Gospel; developing their knowledge of and trust in Jesus Christ
- Maintaining and reordering the church buildings as a venue for church and community.
- Mission and outreach work
- Provision of pastoral care for people living in the parish

Achievements and Performance

Worship and Prayer

The PCC endeavoured to offer a range of services during the week and over the course of the year which met the needs of the community and were spiritually fulfilling.

One Sunday service of Holy Communion for the whole St Edburg's family was offered throughout 2022, in church and livestreamed. A Messy Church was held once a month in the St Edburg's School building and grounds. A midweek Eucharist was held every Wednesday, joined by staff and pupils of St Edburg's School during term-time. This was livestreamed from a minister's home until October and returned to church in November. Occasional evening services took place in church at festivals.

“St Laurence’s is a place of Worship, Wildlife and Welcome”

The chapel-of-ease, **St Laurence’s Caversfield**, moved back to holding services twice per month and at festivals in the church and outside. As the church has no internet connectivity it was not possible to continue to live stream. The District Church Council continued to work hard on making services welcoming to all, encouraging the return of former congregation members and newcomers.

As the Parish of Bicester with Caversfield, we enabled our community to celebrate and thank God at the milestones of their lives. Through baptism we thanked God for the gift of life; in marriage public vows were exchanged with God’s blessing; and funeral services enabled family and friends to express their grief, give thanks for the life which is now complete in this world and to commend the deceased into God’s keeping.

At St Edburg’s, we celebrated baptism with 64 people and 15 couples were married. We held 39 funerals (25 in church, 13 at crematorium only, 1 graveside only in Bicester Cemetery). In addition, there were 2 baptisms and 1 wedding (held together) and a strewing of ashes at St Laurence’s.

House groups, Bible studies and other church and social meetings all returned to in-person.

The Parish Electoral Roll numbered 154 at the APCM.

Deanery Synod

Three members of the PCC sat on Deanery Synod; one member was also the Deanery Lay Chair and another was Deanery Treasurer; another member, together with our Rector, sat on Diocesan Synod. This provided the PCC with a link between the parish and the wider structure of the Church of England.

Pastoral Care

Provision of home communion to the sick and housebound, including care homes and sheltered housing in Bicester, resumed as an ecumenical venture within the town.

At St Edburg’s, the Baptism team continued to offer preparation mornings, kept in touch with families before the baptism by telephone and email, and then assisted at the individual services. Families were encouraged to try family-oriented services, such as Messy Church.

Mission and Outreach

As a rapidly growing town, Bicester presents both challenges and opportunities. The expanding new development on the town’s south side, Kingsmere, will have 2400 homes when completed; it lies within our parish and, although has some community facilities and our church school, there is no church building. A service of Messy Church was offered once a month in the school by the Family Ministry Team, and a “Stay & Play” parent and toddler group in the Kingsmere Community Centre met every Friday morning during term-time. This went some way to meeting a huge need on the estate and proved very popular.

The Parish welcomed groups coming into the church for worship, as well as a variety of special events. Good links with civic and military organisations were strengthened through hosting a series of special civic services in St Edburg's: a Freedom of Entry service in April; a Songs of Praise for Queen Elizabeth II's Platinum Jubilee in June; a Service of Celebration of Bicester Town & Council in St Edburg's early in September; a Commemoration Service marking the death of her late Majesty later that month; and a Service of Remembrance with Parade in November.

The eleventh Christmas Tree Festival was held at the beginning of December. A programme of live music was offered, and refreshments served. Over 3800 people visited over three days.

At St Laurence Caversfield, the nearby Eco town is growing rapidly; funds are being sought to carry out major building work on the church to make it an asset in the development of the new community. The church is home to the largest war grave cemetery in North Oxfordshire. Links have been built with the Royal British Legion and one of the local schools, with pupils usually attending an outdoor Act of Remembrance on 11th November, along with members of Bicester Town Council, Caversfield Parish Council, Bicester Heritage and Bicester Garrison.

St Edburg's Church was opened one morning a week for private prayer, stewarded by volunteers, and St Laurence's was opened on Sunday afternoons.

It has always been important for the parish to support those in need, both at home and abroad, with the PCC allocating a proportion of its annual budget to local, national and international charities. Through the year, special collections are usually arranged for other charities. At all times we offered prayers for the world and for those caught up in conflict and other tragic situations. St Edburg's continued its support for Fairtrade and began work towards a Silver Eco Church award for its environmental work.

Ecumenical Relationships

'Churches in Bicester' is a strong organisation, and the ministers of the major denominations continued to hold weekly meetings for mutual support, discussion and prayer, sometimes including breakfast at a ministers' home. The churches' working relationship has been demonstrated through various joint initiatives such as the Bicester Foodbank, the Refugees' Group, the Street Pastors and the Good Friday Walk of Witness.

Church Buildings and Maintenance

St Edburg's Church building continued in generally good order, with much ongoing maintenance undertaken by skilled volunteers. Although St Laurence's Church was added to the At-Risk register in 2018, much work and planning took place in 2022 to both preserve and enhance this beautiful building and churchyard.

St Edburg's Church Hall, next to St Edburg's Church, houses the Parish Office, a small meeting room, a large hall and storage. During 2022, some regular groups returned but overall use is still very low compare with pre-pandemic times.

Financial Review net surplus for the year on unrestricted funds was £26,043. The parish share of £57,386 was paid in full. Unrestricted income was £131,653, of which £59,732 was planned voluntary donations and £18,079 was Gift Aid tax rebates. Unrestricted expenditure was £105,635.

Reserves Policy

It is PCC policy to try to maintain a minimum balance on free reserves (net current assets) which equates to at least eight weeks' unrestricted payments. This is equivalent to £16,251. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance in free reserves at the year-end was £48,459.

The designated fund for the Church Hall also aims to maintain a balance on free reserves (net current assets) which equates to at least two months' unrestricted payments. This is equivalent to £848. The balance in free reserves at the year-end was £21,715.

The restricted fund for major works to the church aims to build up a fund for the major nave floor project, and to keep a balance on free reserves to cover the estimated cost of any work to which we have committed, less promised grants, plus £3,000 for emergencies. The balance in free reserves at the year-end was £13,284.

Risk

The major risks that face the PCC are two-fold: the possibility of a shrinking church is addressed by vigorously pursuing our mission; and the need for major expenditure on the preservation of our listed buildings, which is addressed by sub-committees for each church.

Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The Parish is a Registered Charity and the PCC members are the trustees thereof. The appointment of PCC members is governed by and set out in the Church Representation Rules.

The PCC has a number of sub-committees which are all responsible to the PCC and report back regularly. Where appropriate, the PCC delegates a level of financial responsibility to individual committees. St Laurence's has a DCC, which again reports back to each PCC meeting.

The PCC follows the *'Diocese of Oxford Practice Guidance – Safer Recruitment'* when recruiting people to work or volunteer with children and vulnerable adults.

The PCC follows The Diocese of Oxford Safeguarding Training Requirements.

The PCC has a designated Safeguarding Officer.

Administrative Information

The Parish of Bicester St Edburg's with Caversfield St Laurence is registered with the Charity Commission, Reg No 1132842. The Church Office is situated at the Church Hall, Old Place Yard, Bicester, OX26 6AU. Bank accounts are held with Barclay's Bank plc, Market Place, Bicester.

The Independent Examiner is Daniel Drury of APS Accountancy Ltd of 4 Cromwell Court, Aylesbury HP20 2PB.

The following served as PCC members in 2022:

Revd Peter Wright (Team Vicar) *Acting Team Rector until September, becoming Team Rector & Chair in October*

Mrs Lindsey Anderson-Gear (Churchwarden)

Mr Adrian Balshaw (Churchwarden & Vice Chair) *Acting Chair until October*

Mrs Alison Birch (Diocesan and Deanery Synod)

Mr Peter Bourton (Deputy Churchwarden, St Laurence Caversfield)

Mrs Rennie Buxton

Dr Emma Carter (LLM)

Mr Matthew Clements (Deanery Synod Treasurer) *from APCM*

Mr Colin Cockshaw (LLM)

Ms Hannah Cormack

Mr Ian Cribbes

Ms Sarah-Jane Douglas *from APCM*

Mr Laurie Ekins (Deanery Synod)

Mr Kevin Haynes (Kingsmere representative)

Mrs Margaret Kunzer (Headteacher, St Edburg's School) *until retirement in July*

Mr Ian Mortiboys (Treasurer)

Ms Tina Shaw (Deputy Churchwarden, St Laurence Caversfield, & Deanery Lay Chair)

Mrs Christine Styles (Secretary)

Mr Adrian Thomas

Dr Christopher Young (LLM)

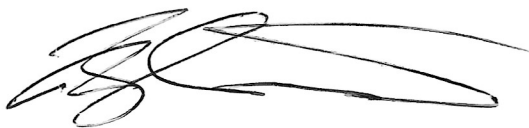
This report on pages 1-6 and 9-16 was prepared and adopted by the Parochial Church Council on 22 March 2023.

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

Revd Peter Wright, Team Rector and Chair of PCC

A handwritten signature in black ink, featuring a series of connected loops and a long horizontal stroke.

Mrs Lindsey Anderson-Gear, Churchwarden

A handwritten signature in black ink, with a large initial 'A' followed by a long horizontal stroke.

Mr Adrian Balshaw, Churchwarden



Section A

Independent Examiner's Report

Report to the trustees/
members of

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF BICESTER WITH CAVERSFIELD

On accounts for the year
ended

31 DECEMBER 2022

Charity no
(if any)

1132842

Set out on pages

1 to 16

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended **31/12/2022**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

24/4/23

Name:

DANIEL DRURY

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

4 CROMWELL COURT

NEW STREET

AYLESBURY HP20 2PB

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2022

	Note	Unrestricted Funds		Designated Funds		Restricted Funds		Endowment Funds		TOTAL FUNDS	
		2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£	£	£	£	£
INCOMING RESOURCES											
Voluntary Income	2(a)	96,533	92,422	52	953	8,701	16,916	10,152	0	115,439	110,291
Activities for generating funds	2(b)	14,791	7,440	0	0	0	0	0	0	14,791	7,440
Income from investments	2(c)	8,018	5	232	10	42	1	2,065	1,919	10,357	1,935
Income from church activities	2(d)	12,311	18,467	5,480	4,664	382	0	0	0	18,173	23,130
TOTAL INCOMING RESOURCES		131,653	118,333	5,764	5,627	9,125	16,917	12,217	1,919	158,760	142,796
RESOURCES EXPENDED											
Cost of generating funds	3(a)	3,178	3,533	0	0	2,346	0	0	0	5,524	3,533
Church Activities	3(b)	79,619	4,020	0	0	1,518	3,145	0	0	81,137	7,165
Church Expenses	3(c)	22,813	110,268	5,275	9,133	2,035	1,999	1,604	3,478	31,727	124,878
Major Capital Expenditure	3(d)	0	0	0	0	0	8,810	0	0	0	8,810
TOTAL RESOURCES EXPENDED		105,610	117,821	5,275	9,133	5,899	13,955	1,604	3,478	118,387	144,387
NET INCOMING/(OUTGOING) RESOURCES		26,044	512	490	-3,506	3,227	2,962	10,613	-1,558	40,373	-1,591
FUND TRANSFERS		-6,474		287		5,172					
GAINS AND LOSSES ON realized INVESTMENTS		0	0	0	0	0	0	0	0	0	0
unrealized		0	0	0	0	0	0	-8,883	13,692	-8,883	13,692
NET MOVEMENT IN FUNDS		19,570	512	777	-3,506	8,399	2,962	1,730	12,133	31,490	12,101
BALANCES BROUGHT FORWARD AT 1 JAN 2022 (2021)		27,881	29,606	33,504	43,497	14,037	92,945	90,439	78,893	166,274	235,219
BALANCES CARRIED FORWARD AT 1 JAN 2023 (2022)		47,451	27,881	34,281	33,504	22,436	14,037	92,170	90,439	196,337	166,274

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AS AT 31 December 2022

	Note	Unrestricted Funds		Designated Funds		Restricted Funds		Endowment Funds		TOTAL FUNDS	
		2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£	£	£	£	£
FIXED ASSETS											
Tangible fixed assets		0	0	0	0	0	0	0	0	0	0
Investment assets at current value	4	0	0	0	0	0	0	66,579	75,462	66,579	75,462
TOTAL INVESTMENTS		0	0	0	0	0	0	66,579	75,462	66,579	75,462
CURRENT ASSETS											
Stock		0	0	0	0	0	0	0	0	0	0
Debtors and Prepayments	5	0	0	0	0	0	173	0	0	0	173
Short term deposits at CBF	6	1	0	17,878	17,646	3,259	3,217	7,143	8,078	28,281	28,941
Cash at bank and in hand	7	51,281	27,875	16,403	15,857	21,177	12,647	18,448	6,899	107,309	63,278
TOTAL		51,282	27,875	34,281	33,504	24,436	16,037	25,591	14,977	135,589	92,393
LIABILITIES: AMOUNTS FALLING DUE IN ONE YEAR	8	3,831	0	0	0	2,000	2,000	0	0	5,831	2,000
NET CURRENT ASSETS		47,451	27,875	34,281	33,504	22,436	14,037	25,591	14,977	129,758	90,393
NET ASSETS		47,451	27,875	34,281	33,504	22,436	14,037	92,170	90,439	196,337	165,855
FUNDS											
Unrestricted	9	47,451	27,875	0	0	0	0	0	0	47,451	27,875
Designated		0	0	34,281	33,504	0	0	0	0	34,281	33,504
Restricted		0	0	0	0	22,436	14,037	0	0	22,436	14,037
Endowment		0	0	0	0	0	0	92,170	90,439	92,170	90,439
		47,451	28,294	34,281	33,504	22,436	14,037	92,170	90,439	196,337	165,855

Notes to the Financial Statements for the year ended 31 December 2022

1 (a). Accounting Convention.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2008. The financial statements have been prepared under the historical cost convention, with the exception of investment assets which are included at market value as at 31 December.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those which are informal gatherings of church members nor those which are not controlled by the PCC.

1 (b). Funds

(i) *Endowment Funds* are either permanent (of which the capital must be maintained) or expendable (where the PCC has an option to spend). Income is either restricted or unrestricted according to the terms under which the endowment was established. In particular it should be noted that the funds restricted to St Laurence Caversfield can only be used on that church, not at St Edburg's Bicester. Similarly the Crockwell School fund is restricted to educational purposes only.

(ii) *Restricted Funds* represent donations or grants received for a specific purpose or invited by the PCC for a specific object. These funds may only be used on the specific object for which they were given. Any balance unspent at the end of the year is carried forward as a balance on that fund.

(iii) *Designated Funds* are unrestricted funds which the PCC has allocated for a specific purpose; the PCC may undesignate such funds as it thinks fit.

(iv) *Unrestricted Funds* are general funds which can be used for any purpose as the PCC decides.

1 (c). Incoming Resources

Planned giving, collections and donations are recognized when received; tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Funds raised by fund raising activities are recognized gross, and all expenses and costs are accounted for separately. Sale of books, magazines and other goods are accounted for gross. Dividends and interest are accounted for when receivable.

Realized gains and losses are recognized when investments are sold. Unrealized gains and losses are accounted for on revaluation of assets at 31 December each year.

1 (d). Resources Expended

Grants and donations made are accounted for when paid over or when awarded if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received for other charities are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred.

1 (e). Fixed Assets

(i) Consecrated and beneficed property is not included in the accounts in accordance with s.96(2)(c) of the Charities Act 2011. No value is placed on moveable church furnishings as these require a faculty to dispose of and have no value otherwise. All expenditure incurred on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA. Equipment purchased for and used within the church is written off as resources used on purchase.

(II) The church owns 55.41% of the freehold value of 34 Haydock Road, with the Oxford Diocesan Board of Finance owning the remaining share. The value of this share was £298,632.68 when the house was purchased in August 2015, the purchase having cost £538,953.22. This property share is held in trust for the PCC by the ODBF.

1 (f). Other notes

(i) The loan to the Reordering Fund is due for repayment or extension of the loan during 2023.

(ii) DT(O)L are the trustees and managers of the F Sharpe legacy (for the bells at St Laurence Caversfield) which is held with CCLA. The value of that fund at 31 Dec 22 was £8838.18

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2022

INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2022 £	2021 £
2(a) VOLUNTARY INCOME						
Regular giving - St Edburg's	55192		1212		56404	57153
Regular giving - St Laurence's	4540				4540	3645
All other giving - St Edburg's	14709	52	1886		16647	23031
All other giving - St Laurence's	2188		1400		3588	750
Restricted Charity Collections			1518		1518	650
Gift Aid recovered - St Edburg's	16672		376		17048	18329
Gift Aid recovered - St Laurence's	1406				1406	
Legacies				10000	10000	0
Grants	1825		2310	152	4287	7382
	96533	52	8701	10152	115439	110940
2(b) ACTIVITIES FOR GENERATING FUNDS (gross)						
100 Club	2690				2690	3070
Coffee Mornings	3899				3899	1151
Christmas Tree Festival	7779				7779	3219
Other Events					0	0
Hospitality (services and events)	423				423	0
	14791	0	0	0	14791	7440
2(c) INCOME FROM INVESTMENTS						
Dividends				1980	1980	1919
Interest	39	232	42	85	398	16
Property Rental	7979				7979	5763
Disposal of Shares				0	0	0
	8018	232	42	2065	10357	7698
2(d) INCOME FROM CHURCH ACTIVITIES						
Church Lettings	2210				2210	1217
Hall Lettings		5152			5152	4147
Service Fees	10101				10101	8555
Foundation			382		382	385
Traidcraft		328			328	131
Other Income					0	71
	12311	5480	382	0	18173	14506
TOTAL INCOMING RESOURCES	131653	5764	9125	12217	158760	140584

RESOURCES EXPENDED

	TOTAL FUNDS					
	Unrestricted	Designated	Restricted	Endowment	2022	2021
	Funds	Funds	Funds	Funds		
	£	£	£	£	£	£
3(a) COSTS OF GENERATING FUNDS						
100 Club prizes	1,680				1,680	1,500
Hospitality	948				948	0
Christmas Tree Festival	550		1,000		1,550	0
Other Events	0		1,346		1,346	2,033
	<u>3,178</u>	<u>0</u>	<u>2,346</u>	<u>0</u>	<u>5,524</u>	<u>3,533</u>
3(b) CHURCH ACTIVITIES						
Mission giving and donations (Note 10)	3,831		1,518		5,349	7,165
Parish Share	57,386				57,386	63,241
Salaries, wages, honoraria					0	41
Clergy/Staff Expenses	18,426				18,426	18,599
	<u>79,644</u>	<u>0</u>	<u>1,518</u>	<u>0</u>	<u>81,162</u>	<u>89,047</u>
3(c) CHURCH EXPENSES						
Mission and evangelism costs						
Worship and Outreach					0	0
Children and Family work			130	700	830	3,722
Church running expenses - St Edburg						
Service Expenses	3,528				3,528	3,099
Church Cleaning	3,000				3,000	3,935
Maintenance and Minor Repairs	1,705		360		2,065	9,903
Hall running		5,090			5,090	4,942
Foundation			42		42	0
Memberships	185				185	
Governance	420				420	420
Database	579				579	
Church Admin	392				392	669
Bank charges	102		103		205	182
Church running expenses - St Laurence						
Service Expenses	190				190	26
Maintenance and Minor Repairs	385		1,400	904	2,689	3,074
Costs of trading		185			185	0
Church utility bills						
Building Insurance - St Edburg	3,774				3,774	3,679
Building Insurance - St Laurence	1,598				1,598	1,573
Utilities - Gas	2,913				2,913	6,355
Utilities - Electricity - St Edburg	3,065				3,065	
Utilities - Electricity - St Laurence	873				873	1,418
Utilities - Water	104				104	
	<u>22,813</u>	<u>5,275</u>	<u>2,035</u>	<u>1,604</u>	<u>31,727</u>	<u>42,997</u>
3(d) MAJOR CAPITAL EXPENDITURE						
Major Repairs to St Edburg's			0		0	3,778
Fees (Architect, Consultancy)			0		0	5,032
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,810</u>
TOTAL RESOURCES EXPENDED	<u>105,635</u>	<u>5,275</u>	<u>5,899</u>	<u>1,604</u>	<u>118,412</u>	<u>135,577</u>

Notes to the Financial Statements for the year ended 31 December 2022

[illegible]

Income Tax recoverable (Gift Aid)	0	0	0	173
	0	0	0	173

Mrs M Trebble (for St Laurence Caversfield)				4,098	4,098	3,544
Crockwell School (Children's Education)				3,045	3,045	4,534
Church Deposit	1				1	1
Church Hall		17,878			17,878	17,646
Re-Ordering			3,259		3,259	3,217
	1	17,878	3,259	7,143	28,281	28,941

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2022

	TOTAL FUNDS	
	2022	2021
	£	£
7. CASH AT BANK AND IN HAND		
Barclays St Edburg's Current Account	17,373	7,012
Adjustment on Barclays CA	3,624	3,972
Barclays Saver Account	53,731	30,814
Adjustment on Barclays BS	875	
Barclays St Laurence Current Account	6,773	397
Barclays Re-Ordering Account	10,648	6,870
Barclays Foundation Account	10,448	10,108
Barclays Church Hall Account	3,837	3,775
	<u>107,309</u>	<u>62,948</u>

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS	
					2022	2021
	£	£	£	£	£	£
8. LIABILITIES: AMOUNTS DUE WITHIN ONE YEAR						
Charitable Donation	3,831				3,831	
Interest Free Loans (Re-Ordering)			2,000		2,000	2,000
	<u>3,831</u>	<u>0</u>	<u>2,000</u>	<u>0</u>	<u>5,831</u>	<u>2,000</u>

9. FUND DETAILS

General Fund - St Edburg	37,260				37,260	27,906
General Fund - St Laurence	10,190				10,190	
Traidcraft		1,170			1,170	1,026
Kingsmere			6,500		6,500	
New Communities Fund			1,281		1,281	1,281
HENRY Fund			0		0	0
Restricted Donations Fund			1,370		1,370	4,496
Stocks Legacy		948			948	948
Foundation		10,448			10,448	10,108
Church Hall		21,715			21,715	21,421
Re-Ordering Fund			13,284		13,284	8,260
Church Saver Fund	1				1	1
Mrs M Trebble (for St Laurence's Caversfield)				26,824	26,824	29,280
Crockwell School (for St Edburg's School)				55,345	55,345	61,159
Page Turner Legacy				10,000	10,000	0
TOTAL FUNDS	<u>47,451</u>	<u>34,281</u>	<u>22,436</u>	<u>92,170</u>	<u>196,337</u>	<u>165,886</u>

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2022

10. CHARITABLE GIVING 2022

	Unrestricted £	Restricted £	Total £
TearFund (to be paid)	3,831.46	0.00	3,831.46
DEC - Ukraine	0.00	388.70	388.70
Bishop's Outreach Fund	0.00	339.28	339.28
Children's Society	0.00	220.60	220.60
Embrace	0.00	60.00	60.00
Christian Aid		323.50	323.50
Royal British Legion	0.00	185.57	185.57
OHCT	100.00		100.00
NCT	50.00		50.00
Monumental Brass	35.00		35.00
Totals	<u>4,016.46</u>	<u>1,517.65</u>	<u>5,534.11</u>

CHARITABLE GIVING 2021

	Unrestricted £	Restricted £	Total £
Salvation Army	3,699.19	0.00	3,699.19
Arocha International	85.00	50.00	135.00
Children's Society	0.00	93.61	93.61
Embrace	0.00	247.00	247.00
Royal British Legion	0.00	259.12	259.12
OHCT	100.00		100.00
NCT	50.00		50.00
Monumental Brass	35.00		35.00
Totals	<u>3,969.19</u>	<u>649.73</u>	<u>4,618.92</u>

Accounts

Registered Charity 1132842

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST EDBURG'S BICESTER WITH ST LAURENCE'S CAVERSFIELD

FOR THE YEAR ENDED 31 DECEMBER 2021

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Independent Examiners Certificate	7-9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12-17

ST EDBURG'S BICESTER WITH ST LAURENCE'S CAVERSFIELD

ANNUAL REPORT 2021

Aims and Purpose

St Edburg's Church Bicester, together with St. Laurence's Church Caversfield, has the responsibility of co-operating within the Bicester Team Ministry under the leadership of the Team Rector in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

We seek to be a welcoming and caring family, living in Christ's love through worship and service to one another and the wider community (Mission Statement)

The PCC is committed to enabling as many people as possible to worship in our churches and to become part of our parish community. The PCC maintains an overview of worship throughout the parish, under the leadership of the Team Rector. Our services and worship put faith into practice through prayer, sacrament, scripture and music.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and in particular the supplementary guidance on charities for the advancement of religion. We aim to enable people to live out their faith as part of our church community through:

- Worship and prayer; learning about the Gospel; developing their knowledge of and trust in Jesus Christ
- Provision of pastoral care for people living in the parish
- Mission and outreach work
- Maintaining and reordering the church buildings as a venue for church and community.

Achievements and Performance

Worship and Prayer

The PCC endeavours to offer a range of services during the week and over the course of the year which meet the needs of the community and are spiritually fulfilling.

Before the pandemic, **St Edburg's Church** usually offered three regular Sunday services to provide a variety of worship: an 8am Holy Communion Book of Common Prayer; an All-Age Service at 9.30am, including a Eucharist twice a month and a FunDay School once a month; and an 11am Parish Eucharist (with choir). In addition, our team of LLMs led a varied evening service twice monthly. A midweek Eucharist was held every Wednesday, frequently joined by staff and pupils of St Edburg's School.

We had moved to livestreaming one service of Holy Communion for the whole St Edburg's family when lockdown was imposed in 2020. As restrictions allowed, we moved to a socially distanced congregation and continued livestreaming throughout 2021. In April we added some family

services, held outdoors on Sunday afternoons, and some evening services at festivals. The midweek Eucharist has remained online from a minister's home throughout.

"St Laurence's is a place of Worship, Wildlife and Welcome"

The chapel-of-ease, **St Laurence's Caversfield**, had been holding services twice per month and at festivals, with its District Church Council working hard to make services welcoming to all, in addition to arranging other activities. As the church is very small, making it covid-secure was a challenge so during lockdown, services moved online and then to outdoor services when permitted. As the church has no internet connectivity these were live streamed from the Team Vicar's home. As restrictions allowed in 2021, we moved to a socially distanced congregation in church, and continued with outdoor services.

As the Parish of Bicester with Caversfield, we enable our community to celebrate and thank God at the milestones of their lives. Through baptism we thank God for the gift of life; in marriage public vows are exchanged with God's blessing; and funeral services enable family and friends to express their grief and give thanks for the life which is now complete in this world and to commend the deceased into God's keeping. All these services have been continued wherever permitted by pandemic restrictions.

At St Edburg's, we celebrated 34 baptisms and 11 weddings. We held 58 funerals (24 in church, 19 at crematorium only, 1 graveside only in Bicester Cemetery). In addition, there were 2 graveside services for the interment of ashes at St Laurence's.

House groups, Bible studies and other church and social meetings have continued, sometimes online, sometimes in person, and sometimes a hybrid of the two.

The Parish Electoral Roll numbered 149 at the APCM.

Deanery Synod

Three members of the PCC sat on Deanery Synod; one member was also the Deanery Lay Chair; another member, together with our Rector, sat on Diocesan Synod. This provided the PCC with a link between the parish and the wider structure of the Church of England.

Pastoral Care

Provision of home communion to the sick and housebound, including care homes and sheltered housing in Bicester, ceased in 2020 and proved a challenge to resume in 2021 due to restrictions and other health concerns.

However, the network of volunteers, formed to keep in touch with the most vulnerable members of our congregations regularly by telephone, email and occasional socially distanced visits/walks in 2020, has continued where required.

At St Edburg's, a newly formed Baptism team offered socially distanced preparation mornings, kept in touch with families before the baptism by telephone and email, and then assisted at the individual services. Families were encouraged to try family-oriented services, such as Messy Church.

Mission and Outreach

As a rapidly growing town, Bicester presents both challenges and opportunities. The large and expanding new development on the town's south side, Kingsmere, will have 2400 homes when completed; it lies within our parish and, although has some community facilities and our church school, there is no church building.

In its early days, the Oxford Diocese was able to fund the post of a New Communities Minister, was able to grow and nurture a small team with the emphasis on family ministry. Since this post came to an end early in 2021, this work has been continued by a combined Family Ministry Team, both on Kingsmere and at St Edburg's Church.

The Parish welcomes groups coming into the church for worship, as well as a variety of special events. We have good links with civic and military organisations, and we were once again able to host a Service of Celebration of Bicester Town & Council in St Edburg's in July, and the Service of Remembrance and Parade in November, albeit with some necessary restrictions.

The tenth Christmas Tree Festival was held at the beginning of December in a covid-secure way, attended by approximately 2600 people over three days.

At St Laurence Caversfield, the nearby Eco town is growing rapidly; funds are being sought to carry out major building work on the church to make it an asset in the development of the new community. The church is home to the largest war grave cemetery in North Oxfordshire. Links have been built with the Royal British Legion and one of the local schools, with pupils usually attending an outdoor Act of Remembrance on 11th November, along with members of Bicester Town Council, Caversfield Parish Council, Bicester Heritage and Bicester Garrison.

St Edburg's Church was opened one morning a week for private prayer, stewarded by volunteers, and St Laurence's is open on Sunday afternoons.

It has always been important for the parish to support those in need, both at home and abroad, with the PCC allocating a proportion of its annual budget to local, national and international charities. Through the year, special collections are usually arranged for other charities; in 2021 giving direct to these organisations was encouraged following a sermon from a specialist speaker, either in person or online. At all times we offered prayers for the world and for those caught up in conflict and other tragic situations. St Edburg's continued its support as a Fairtrade and received a Bronze Eco Church award for its environmental work.

Ecumenical Relationships

'Churches in Bicester' is a strong organisation, and the ministers of the major denominations continued to hold weekly meetings for mutual support, discussion and prayer, sometimes online and, when possible, including breakfast at a ministers' home. The churches' working relationship has been demonstrated through various initiatives such as the Street Pastors, the Good Friday Walk of Witness, the Bicester Foodbank and the Refugees' Group.

The two years of the pandemic encouraged sharing of church buildings as some denominations did not have a building of their own in Bicester and were unable to use other places, such as local schools.

Church Buildings and Maintenance

St Edburg's Church building continued in generally good order, with much ongoing maintenance undertaken by skilled volunteers. Although, St Laurence's Church was added to the At Risk register in 2018, much work and planning took place in 2021 to both preserve this beautiful building and churchyard, and make it fit for the future.

St Edburg's Hall

The Hall, next to St Edburg's church, houses the Parish Office, a small meeting room, a large hall and storage. During 2021, the permitted activities continued and some additional hirings were attracted but overall use is still very low compare with pre-pandemic times.

Financial Review

The net surplus for the year on unrestricted funds was £511.87. The parish share of £63,241.20 was paid in full. Unrestricted income was £118,333.02, of which £59,877.24 was planned voluntary donations and £17,397.44 was Gift Aid tax rebates. Unrestricted expenditure was £117,821.15.

Reserves Policy

It is PCC policy to try to maintain a minimum balance on free reserves (net current assets) which equates to at least eight weeks' unrestricted payments. This is equivalent to £19636. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance in free reserves at the year-end was £28,294.02.

The designated fund for the Church Hall also aims to maintain a balance on free reserves (net current assets) which equates to at least two months' unrestricted payments. This is equivalent to £823. The balance in free reserves at the year-end was £3,775.18.

The restricted fund for major works to the church aims to build up a fund for the major nave floor project, and to keep a balance on free reserves to cover the estimated cost of any work to which we have committed, less promised grants, plus £3,000 for emergencies. The balance in free reserves at the year-end was £6,869.64.

Risk

The major risks that face the PCC are two-fold: the possibility of a shrinking church is addressed by vigorously pursuing our mission; and the need for major expenditure on the preservation of our listed buildings, which is addressed by sub-committees for each church .

Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity. The appointment of PCC members is governed by and set out in the Church Representation Rules.

The PCC has a number of sub-committees which are all responsible to the PCC and report back regularly. Where appropriate, the PCC delegates a level of financial responsibility to individual committees. St Laurence's has a DCC, which again reports back to each PCC meeting.

The PCC follows *the 'Diocese of Oxford Practice Guidance – Safer Recruitment* when recruiting people to work or volunteer with children and vulnerable adults.

The PCC follows The Diocese of Oxford Safeguarding Training Requirements.

The PCC has a designated Safeguarding Officer.

Administrative Information

The PCC of Bicester St Edburg's with Caversfield St Laurence is registered with the Charity Commission, Reg No 1132842. The Church Office is situated at the Church Hall, Old Place Yard, Bicester, OX26 6AU. Bank accounts are held with Barclay's Bank plc, Market Place, Bicester.

The Independent Examiner is Daniel Drury of APS Accountancy Ltd of 4 Cromwell Court, Aylesbury HP20 2PB.

The following served as PCC members in 2021:

Revd Verena Breed (Team Rector & Chair) *until August*

Revd Peter Wright (Team Vicar) *Acting Team Rector from September*

Capt John Bentley CA (New Communities Minister) *until February*

Mrs Lindsey Anderson-Gear (Churchwarden)

Mr Adrian Balshaw (Churchwarden & Vice Chair) *Acting Chair from September*

Mrs Alison Birch (Diocesan and Deanery Synod)

Mr Peter Bourton (Deputy Churchwarden, St Laurence Caversfield)

Mrs Rennie Buxton

Dr Emma Carter (LLM)

Mr Colin Cockshaw (LLM)

Ms Hannah Cormack *from APCM*

Mr Ian Cribbes

Ms Caroline Douglas

Mr Laurie Ekins (Deanery Synod)

Mr Kevlar Haynes (Kingsmere representative)

Mrs Margaret Kunzer (Headteacher, St Edburg's School)

Mr Ian Mortiboys (Treasurer)

Ms Tina Shaw (Deputy Churchwarden, St Laurence Caversfield, & Deanery Lay Chair)

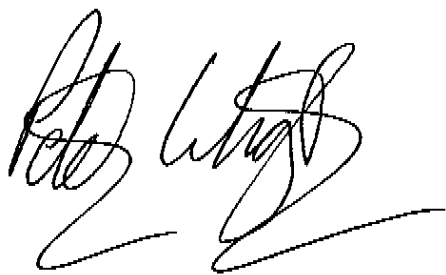
Mrs Christine Styles (Secretary)

Mr Adrian Thomas

Dr Christopher Young (LLM)

This report on pages 1-5 and 7-17 was prepared and adopted by the Parochial Church Council on 27 April 2022.

This report on pages 1-6 and 9-16 was prepared and adopted by the Parochial Church Council on 27 April 2022.

A handwritten signature in black ink, appearing to read 'Rev P Wright', with a long horizontal flourish at the end.

Rev P Wright, Acting Rector and Chair of PCC

A handwritten signature in black ink, appearing to read 'Mrs L Anderson-Gear', with a long horizontal flourish at the end.

Mrs L Anderson-Gear, Churchwarden

A handwritten signature in black ink, appearing to read 'Mr A Balshaw', with a long horizontal flourish at the end.

Mr A Balshaw, Churchwarden



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF BICESTER WITH CAVERSFIELD

On accounts for the year
ended

31 DECEMBER 2021

Charity no
(if any)

1132842

Set out on pages

1 to 16

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended **31/12/2021**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

5/4/2022

Name:

DANIEL DRURY

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

4 CROMWELL COURT

NEW STREET

AYLESBURY HP20 2PB

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2021

	Note	Unrestricted Funds		Designated Funds		Restricted Funds		Endowment Funds		TOTAL FUNDS	
		2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
INCOMING RESOURCES		£	£	£	£	£	£	£	£	£	£
Voluntary Income	2(a)	92421.71	97367.44	953.45	0.00	16915.61	29595.60	0.00	0.00	110290.77	126963.04
Activities for generating funds	2(b)	7439.67	6020.49	0.00	0.00	0.00	0.00	0.00	0.00	7439.67	6020.49
Income from investments	2(c)	4.91	38.26	9.81	83.13	1.23	112.10	1919.46	1883.62	1935.41	2117.11
Income from church activities	2(d)	18466.73	5814.80	4663.54	3835.57	0.00	650.00	0.00	0.00	23130.27	10300.37
TOTAL INCOMING RESOURCES		118333.02	109240.99	5626.80	3918.70	16916.84	30357.70	1919.46	1883.62	142796.12	145401.01
RESOURCES EXPENDED											
Cost of generating funds	3(a)	3533.22	2841.95	0.00	0.00	0.00	0.00	0.00	0.00	3533.22	2841.95
Charitable Donations	3(b)	4020.31	485.00	0.00	0.00	3145.07	660.00	0.00	0.00	7165.38	1145.00
Church Activities	3(c)	110267.62	107924.15	9490.86	10872.44	1999.40	17756.06	3477.90	1366.24	125235.78	137922.62
Major Capital Expenditure	3(d)	0.00	0.00	0.00	0.00	8810.40	93811.65	0.00	0.00	8810.40	93811.65
TOTAL RESOURCES EXPENDED		117821.15	111251.10	9490.86	10872.44	13954.87	112227.71	3477.90	1366.24	144744.78	235721.22
NET INCOMING/(OUTGOING) RESOURCES		511.87	-2010.11	-3864.06	-6953.74	2961.97	-81870.01	-1558.44	517.38	-1948.66	-90320.21
GAINS AND LOSSES ON realized INVESTMENTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
unrealized		0.00	0.00	0.00	0.00	0.00	0.00	13691.88	4116.91	13691.88	4116.91
NET MOVEMENT IN FUNDS		511.87	-2010.11	-3864.06	-6953.74	2961.97	-81870.01	12133.44	4634.29	11743.22	-86203.30
BALANCES BROUGHT FORWARD AT 1 JAN 2021 (2020)		27596.15	29606.26	34240.90	34240.90	11075.02	92945.03	82422.91	78893.39	148381.24	236601.99
FUND TRANSFERS									-1104.77		
BALANCES CARRIED FORWARD AT 1 JAN 2021 (2022)		28294.02	27596.15	30376.84	27287.16	14036.98	11075.02	90439.44	82422.91	163147.28	148381.24

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AS AT 31 December 2021

		Unrestricted Funds		Designated Funds		Restricted Funds		Endowment Funds		TOTAL FUNDS	
		2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£	£	£	£	£
Note											
FIXED ASSETS											
Tangible fixed assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment assets at current value	4	0.00	0.00	0.00	0.00	0.00	0.00	75,462.01	65,887.04	75,462.01	65,887.04
TOTAL INVESTMENTS		0.00	0.00	0.00	0.00	0.00	0.00	75,462.01	65,887.04	75,462.01	65,887.04
CURRENT ASSETS											
Stock		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debtors and Prepayments	5	0.00	0.00	0.00	0.00	173.25	0.00	0.00	0.00	173.25	0.00
Short term deposits at CBF	6	0.00	0.00	17,646.47	19,661.15	3,216.80	3,215.12	8,078.07	7,792.37	28,941.34	30,668.64
Cash at bank and in hand	7	28,294.02	27,596.15	12,730.37	17,348.80	12,646.94	11,859.90	6,899.36	8,743.50	60,570.69	65,548.35
TOTAL		28,294.02	27,596.15	30,376.84	37,009.95	16,036.99	15,075.02	14,977.43	16,535.87	89,685.28	96,216.99
LIABILITIES: AMOUNTS FALLING DUE IN ONE YEAR	8	0.00	0.00	0.00	0.00	2,000.00	4,000.00	0.00	0.00	2,000.00	4,000.00
NET CURRENT ASSETS		28,294.02	27,596.15	30,376.84	37,009.95	14,036.99	11,075.02	14,977.43	16,535.87	87,685.28	92,216.99
NET ASSETS		28,294.02	27,596.15	30,376.84	37,009.95	14,036.99	11,075.02	90,439.44	82,422.91	163,147.29	158,104.03
FUNDS											
Unrestricted	9	28,294.02	27,596.15	0.00	0.00	0.00	0.00	0.00	0.00	28,294.02	27,596.15
Designated		0.00	0.00	30,376.84	27,287.16	0.00	0.00	0.00	0.00	30,376.84	27,287.16
Restricted		0.00	0.00	0.00	0.00	14,036.99	11,075.02	0.00	0.00	14,036.99	11,075.02
Endowment		0.00	0.00	0.00	0.00	0.00	0.00	90,439.44	82,422.91	90,439.44	82,422.91
		28,294.02	27,596.15	30,376.84	27,287.16	14,036.99	11,075.02	90,439.44	82,422.91	163,147.29	148,381.24

Notes to the Financial Statements for the year ended 31 December 2021

1 (a). Accounting Convention.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2008. The financial statements have been prepared under the historical cost convention, with the exception of investment assets which are included at market value as at 31 December.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those which are informal gatherings of church members nor those which are not controlled by the PCC.

1 (b). Funds

(i) *Endowment Funds* are either permanent (of which the capital must be maintained) or expendable (where the PCC has an option to spend). Income is either restricted or unrestricted according to the terms under which the endowment was established. In particular it should be noted that the funds restricted to St Laurence Caversfield can only be used on that church, not at St Edburg's Bicester. Similarly the Crockwell School fund is restricted to educational purposes only.

(ii) *Restricted Funds* represent donations or grants received for a specific purpose or invited by the PCC for a specific object. These funds may only be used on the specific object for which they were given. Any balance unspent at the end of the year is carried forward as a balance on that fund.

(iii) *Designated Funds* are unrestricted funds which the PCC has allocated for a specific purpose; the PCC may undesignate such funds as it thinks fit.

(iv) *Unrestricted Funds* are general funds which can be used for any purpose as the PCC decides.

1 (c). Incoming Resources

Planned giving, collections and donations are recognized when received; tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Funds raised by fund raising activities are recognized gross, and all expenses and costs are accounted for separately. Sale of books, magazines and other goods are accounted for gross. Dividends and interest are accounted for when receivable.

Realized gains and losses are recognized when investments are sold. Unrealized gains and losses are accounted for on revaluation of assets at 31 December each year.

1 (d). Resources Expended

Grants and donations made are accounted for when paid over or when awarded if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received for other charities are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred.

1 (e). Fixed Assets

(i) Consecrated and beneficed property is not included in the accounts in accordance with s.96(2)(c) of the Charities Act 2011. No value is placed on moveable church furnishings as these require a faculty to dispose of and have no value otherwise. All expenditure incurred on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA. Equipment purchased for and used within the church is written off as resources used on purchase.

(II) The church owns 55.41% of the freehold value of 34 Haydock Road, with the Oxford Diocesan Board of Finance owning the remaining share. The value of this share was £298,632.68 when the house was purchased in August 2015, the purchase having cost £538,953.22. This property share is held in trust for the PCC by the ODBF. The earlier property 75 Ravencroft was sold in December 2015 for £410,000.

1 (f). Other notes

(i) The loans to the Reordering Fund are due for repayment or extension of the loan during 2020.

(ii) DT(O)L are the trustees of the F Sharpe legacy (for the bells at St Laurence Caversfield) which is held with CCLA. The value of that fund at 31 Dec 21 was £9150.57

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2021

INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2021 £	2020 £
2(a) VOLUNTARY INCOME						
Gift-Aided Planned Giving	55,021.92		5,776.00		60,797.92	75,422.92
Other Planned Giving	4,855.32				4,855.32	5,685.42
Collections at Services (St Edburg's)	7,145.96				7,145.96	4,609.39
Collections at Services (St Laurence's)	750.45				750.45	823.01
All Other Recurring Giving*	366.63				366.63	3,425.67
All Non-Recurring Giving*	5,843.47		4,170.00		10,013.47	8,416.32
Tax Recovered through Gift Aid	17,397.44		931.50		18,328.94	22,495.21
Legacies Received					0.00	0.00
Grants Received	1,040.52	953.45	5,388.40		7,382.37	5,865.10
Restricted Giving at Services			649.71		649.71	220.00
* These include some Gift-Aided giving	92,421.71	953.45	16,915.61	0.00	110,290.77	126,963.04
2(b) ACTIVITIES FOR GENERATING FUNDS (gross)						
100 Club	3,070.00				3,070.00	2,700.00
Coffee Mornings	1,150.97				1,150.97	944.39
Other Fundraising Events	3,218.70				3,218.70	2,064.50
Refreshments (services and events)					0.00	311.60
	7,439.67	0.00	0.00	0.00	7,439.67	6,020.49
2(c) INCOME FROM INVESTMENTS						
Dividends and Interest	4.91	9.81	1.23	1,919.46	1,935.41	2,117.11
Disposal of Shares				0.00	0.00	0.00
	4.91	9.81	1.23	1,919.46	1,935.41	2,117.11
2(d) INCOME FROM CHURCH ACTIVITIES						
Church Lettings	1,217.00				1,217.00	1,066.00
Hall Lettings		4,147.45			4,147.45	2,720.48
Wedding/Funeral Fees	8,555.00				8,555.00	3,982.00
Property Rental	5,762.64				5,762.64	0.00
Bookstall	31.00				31.00	7.00
Traidcraft		131.09			131.09	398.60
Foundation		385.00			385.00	400.00
Publications/Magazine	39.59				39.59	40.80
Other Income	0.00				0.00	0.00
Refunds	2,861.50				2,861.50	1,685.49
Sundry adjustment						
	18,466.73	4,663.54	0.00	0.00	23,130.27	10,300.37
TOTAL INCOMING RESOURCES	118,333.02	5,626.80	16,916.84	1,919.46	142,796.12	145,401.01

RESOURCES EXPENDED

					TOTAL FUNDS	
	Unrestricted	Designated	Restricted	Endowment	2021	2020
	Funds	Funds	Funds	Funds		
	£	£	£	£	£	£
3(a) COSTS OF GENERATING FUNDS						
Donor Administration	0.00				0.00	0.00
Fund Raising	0.00				0.00	0.00
Events	2,033.22				2,033.22	1,179.72
100 Club prizes	1,500.00				1,500.00	1,470.00
Refreshments	0.00				0.00	192.23
	<u>3,533.22</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,533.22</u>	<u>2,841.95</u>

3(b) CHARITABLE DONATIONS (Note 10)

Missions and Charities	185.00				185.00	335.00
Charity Offerings etc	3,784.19		649.73		4,433.92	220.00
Sundry Donations	51.12		2,495.34		2,546.46	590.00
	<u>4,020.31</u>	<u>0.00</u>	<u>3,145.07</u>	<u>0.00</u>	<u>7,165.38</u>	<u>1,145.00</u>

3(c) CHURCH ACTIVITIES

Diocesan Parish Share	63,241.20				63,241.20	69,758.49
Salaries and Honoraria	41.00				41.00	500.00
Staff Expenses incl housing	18,598.93				18,598.93	18,129.58
Mission and Evangelism	0.00				0.00	2,011.27
Youth & Children's work	1,124.96		1,313.72	1,282.90	3,721.58	13,224.71
Church Running (St Edburg's)						
Insurance	3,678.85				3,678.85	3,567.67
Maintenance, Minor Repairs	5,712.18	4,190.79			9,902.97	9,363.04
Cleaning	3,935.07				3,935.07	2,220.38
Service Expenses	3,098.67				3,098.67	1,589.54
Utilities	6,355.30				6,355.30	4,446.36
Church Running (St Laurence's)						
Insurance	1,573.05				1,573.05	1,655.83
Maintenance, Minor Repairs	279.00		600.00	2,195.00	3,074.00	1,795.75
Service Expenses	26.00				26.00	0.00
Utilities	1,417.92				1,417.92	1,092.39
Hall Running		4,942.25			4,942.25	5,647.03
Publications/Magazine					0.00	24.01
Bookstall					0.00	205.00
Traidcraft		0.00			0.00	206.63
Cornerstone Toddlers					0.00	0.00
Foundation		0.00			0.00	39.60
Governance	420.00				420.00	420.00
Church Administration	669.49				669.49	1,430.37
Bank Charges	96.00		85.68		181.68	124.50
Sundry adjustments		357.82			357.82	470.47
	<u>110,267.62</u>	<u>9,490.86</u>	<u>1,999.40</u>	<u>3,477.90</u>	<u>125,235.78</u>	<u>137,922.62</u>

3(d) MAJOR CAPITAL EXPENDITURE

Major Repairs to St Edburg's						
Internal Repairs			640.00		640.00	24,912.09
Loan Repaid			2,000.00		2,000.00	0.00
Trinity Chairs			0.00		0.00	62,392.96
Reclaimable VAT Paid			1,138.40		1,138.40	4,865.10
Fees (Architect, Consultancy)			5,032.00		5,032.00	1,641.50
	<u>0.00</u>	<u>0.00</u>	<u>8,810.40</u>	<u>0.00</u>	<u>8,810.40</u>	<u>93,811.65</u>

TOTAL RESOURCES EXPENDED	<u>117,821.15</u>	<u>9,490.86</u>	<u>13,954.87</u>	<u>3,477.90</u>	<u>144,744.78</u>	<u>235,721.22</u>
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4. INVESTMENTS IN CCLA (CBF) SHARE ACCOUNTS AT CURRENT VALUE

	Number of Shares	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
						2021 £	2020 £
Mrs M Trebble (for St Laurence Caversfield) (Opening Capital £22,719.25)	819.38				19,188.32	19,188.32	15,706.78
Crockwell School (Children's Education) (Opening Capital £28,738.44)	2,403.00				56,273.69	56,273.69	46,063.35
		0.00	0.00	0.00	75,462.01	75,462.01	61,770.13

5 DEBTORS

Income Tax recoverable (Gift Aid)				173.25		173.25	0.00
HLF Grant owed						0.00	0.00
LPWGS Grant owed						0.00	0.00
		0.00	0.00	173.25	0.00	173.25	0.00

6 SHORT TERM CASH DEPOSITS AT CCLA (CBF)

Mrs M Trebble (for St Laurence Caversfield)					3,543.67	3,543.67	3,055.05
Crockwell School (Children's Education)					4,534.40	4,534.40	4,737.32
Church Maintenance Fund			0.62			0.62	2,024.49
Church Hall			17,645.85			17,645.85	17,636.66
Re-Ordering CCLA				3,216.80		3,216.80	3,215.12
		0.00	17,646.47	3,216.80	8,078.07	28,941.34	30,668.64

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
					2021 £	2020 £
7. CASH AT BANK AND IN HAND						
General Fund	28,294.02				28,294.02	27,596.15
Treble Caversfield				6,548.50	6,548.50	8,743.50
Crockwell School				350.86	350.86	0.00
Church Maintenance Fund		0.00			0.00	1,212.85
Restricted Donations Fund			4,496.08		4,496.08	3,631.42
Church Hall		100.52			100.52	4,569.98
Traidcraft		1,574.20			1,574.20	895.32
New Communities Fund			1,281.22		1,281.22	1,443.11
HENRY Fund			0.00		0.00	1,218.07
Re-Ordering Fund			6,869.64		6,869.64	5,567.30
Foundation		10,107.79			10,107.79	9,722.79
Stocks Legacy		947.86			947.86	947.86
	28,294.02	12,730.37	12,646.94	6,899.36	60,570.69	65,548.35
8. LIABILITIES: AMOUNTS DUE WITHIN ONE YEAR						
Reordering liabilities			0.00		0.00	0.00
Interest Free Loans (Re-Ordering)			2,000.00		2,000.00	4,000.00
	0.00	0.00	2,000.00	0.00	2,000.00	4,000.00
9. FUND DETAILS						
General Fund	28,294.02				28,294.02	27,596.15
Church Hall		17,746.37			17,746.37	22,206.64
Traidcraft		1,574.20			1,574.20	895.32
New Communities Fund			1,281.22		1,281.22	1,443.11
HENRY Fund			0.00		0.00	1,218.07
Church Maintenance Fund		0.62			0.62	3,237.34
Foundation		10,107.79			10,107.79	0.00
Stocks Legacy		947.86			947.86	947.86
SUB-TOTAL	28,294.02	30,376.84	1,281.22	0.00	59,952.08	57,544.49
Re-Ordering Fund			8,259.69		8,259.69	4,782.42
Restricted Donations Fund			4,496.08		4,496.08	3,631.42
Mrs M Treble (for St Laurence's Caversfield)				29,280.49	29,280.49	28,552.17
Crockwell School (for St Edburg's School)				61,158.95	61,158.95	53,870.74
SUB-TOTAL	0.00	0.00	12,755.77	90,439.44	103,195.21	90,836.75
TOTAL FUNDS	28,294.02	30,376.84	14,036.99	90,439.44	163,147.29	148,381.24

BICESTER (WITH CAVERSFIELD) PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2021
10. CHARITABLE GIVING 2021

	Unrestricted	Restricted	Total
	£	£	£
Salvation Army	3,699.19	0.00	3,699.19
Arocha International	85.00	50.00	135.00
Children's Society	0.00	93.61	93.61
Embrace	0.00	247.00	247.00
Royal British Legion	0.00	259.12	259.12
OHCT	100.00		100.00
NCT	50.00		50.00
Monumental Brass	35.00		35.00
Totals	<u>3,969.19</u>	<u>649.73</u>	<u>4,618.92</u>

CHARITABLE GIVING 2020

	Unrestricted	Restricted	Total
	£	£	£
Salvation Army		105.00	105.00
Arocha International	0.00	105.00	105.00
Children's Society		10.00	10.00
Food Bank		0.00	0.00
Royal British Legion		0.00	0.00
ABCD		0.00	0.00
Macmillan Cancer		0.00	0.00
OHCT	100.00		100.00
NCT	50.00		50.00
Monumental Brass	35.00		35.00
Mothers Union		0.00	0.00
Bat Society		0.00	0.00
Totals	<u>185.00</u>	<u>220.00</u>	<u>405.00</u>