

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UPMINSTER



(REGISTERED WITH THE CHARITY COMMISSION 1132839)

PARISH CHURCH OF ST. LAURENCE



**RECTORS REPORT AND ANNUAL FINANCIAL
STATEMENTS**

YEAR ENDED 31 DECEMBER 2025

Incumbent:

Reverend Susannah M Brasier
The Rectory
4 Gridiron Place
Upminster
RM14 2BE

Principal bankers:

National Westminster Bank plc
120-122 High Street
Hornchurch
Essex
RM14 2BE

Independent examiner:

Ben Clayton, Chartered Accountant

TRUSTEES' REPORT TO THE MEMBERS OF THE ECCLESIASTICAL PARISH OF UPMINSTER ST LAURENCE

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The Parochial Church Council (PCC) of Upminster has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the fabric of the parish church and other owned property.

PCC Membership

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year 2025 the following served as members of the PCC:

Incumbent: The Revd Susannah Brasier
Assistant Curate: The Revd Catherine Towner (retired in March 2025)
Deanery Synod Reps: Clive Edwards (Clive also Vice-Chair)
Churchwarden: Jean Keen
Churchwarden: Cheryl Hale

Elected members

Tony Bloomfield (Treasurer)
Kerry Course (from April 2025)
Colin Jarvis (from April 2025)
John Leaback
Linda Lockwood
Nigel Lockwood
Juliet Masterson (from April 2025)
Michael Masterson (from April 2025)
Christopher Mowat
Rebecca Perchard
Pauline Smith
Nicholas Thomson
Deborah Masterson (Co-opted)

In Attendance

Beryl Speed (Hon. Secretary)
The Revd Neil Barrett (until June 2025)

Additional Officers

James Helby (Assistant Treasurer)
Akosua Boachie (Parish Safeguarding Officer)

Management & Task Groups

The PCC operates through the Standing Committee, Central Management & Finance Group (CM&FG), and several task groups.

Standing Committee

The only committee required by law consisting of the Rector, Churchwardens, PCC Secretary, Treasurer, Vice-Chair and another PCC member (currently Chris Mowat). It has the power to transact the business of

the PCC between meetings subject to directions given by Council. It may approve routine expenditure up to a

limit of £500 – greater only in the case of very urgent work.

Central Management & Finance Group (CM&FG)

The CM&FG consists of the Standing Committee, leaders of some Project Task Groups and other members of the PCC whom the PCC wishes to attend. It oversees the routine tasks undertaken by each group and ensures that all extraordinary matters, or matters requiring PCC approval, are brought to the attention of the PCC. The CM&FG liaises with the Standing Committee regarding business requiring the attention of the PCC – namely, all matters which are part of the PCC's legal responsibilities under state and Canon Law, matters which are extraordinary or involve substantial change, and matters involving expenditure above £500. The CM&FG may make recommendations to the PCC but these are not binding on the PCC.

PCC Task Groups

Project Task Groups are set up for specific projects as and when the Incumbent and/or the PCC believe there is a need. The PCC may delegate matters to CM&FG and/or Task Groups where legally allowed to do so and when deemed appropriate by the members of the PCC.

Members may be co-opted by PCC or CM&FG. Current Task Groups include:

Buildings Management Group (BMG) – to oversee the church, churchyard, Parish Office/Guild Hut and 6 Gaynes Park Road

Website/Electronic Communications/IT – to oversee website, office equipment, software, wi-fi and all associated matters

Adventurers' Leaders – to oversee provision for children and young people

Personnel – to consider the church's responsibilities as an employer

Church Building Improvements Fundraising - To fund raise for the proposed extension to the church building

The Halls Committee was disbanded during 2025 due to low membership, so Halls matters now fall fully under the remit of Standing Committee/CM&FG/PCC as appropriate.

Electoral Roll: At 31st December 2025, there were 122 people on the electoral roll. Our estimated 'worshipping community' is rather broader than reflected by the electoral roll.

Rector's review of the Year

The worship of St Laurence remains central to its mission and ministry. During 2025 we benefited from the ministry of Deborah Masterson, our Pastoral Assistant, Juliet Masterson, our Authorised Local Preacher, and the Revd Neil Barrett. Neil left to continue his ministry in Warley and Great Warley in June 2025. Our servers, musicians, readers, intercessors, flower arrangers, sidespeople and many others have also contributed much to our worship through the year. Alan Butcher stood down as our Sacristan after many years of faithful service, and we are grateful to Michael Masterson for taking on this role.

During 2025, most services were held in person, but Sunday Evening services continued on Zoom for the most part, although we continue to hold occasional Evensongs sung by the choir and other evening services for festivals etc.

The church was open every day and continues to be appreciated by those who come to visit – especially those seeking a place of peace at a difficult time.

One of the major developments of 2025 was the establishment of 'Building Faith', a new informal 8am service for primary school aged children and their parents in the Main Hall. This has been well received and has attracted significant numbers of people. Many thanks to all those who have volunteered to help to run it and to the clergy who have assisted with running the 8am Mass in parallel.

A significant setback in the year was the failure of our church boilers in January and the difficulty in securing permission for their replacement, but we were eventually able to install new boilers in June 2025. Many thanks to Chris Mowat for his work on this and to all who patiently endured the difficult months without heating.

New windows were installed in the Main Hall – thanks to Nick Thomson for leading this project, and once again to those who left legacies which enabled this to happen. We have also done significant works in our parish house in Gaynes Park Road.

We also made further progress towards the realisation of the first phase of our Building Improvements Project, and we hope to be able to apply for the faculty imminently – possibly before the APCM. Our Quinquennial Inspection revealed that no major repairs are required, thanks to work done after the last QI, but there are some more minor matters to be addressed.

We held 3 weddings in 2025 and a number of baptisms, funerals, memorial services and burials of ashes. We held regular Parade Services, welcomed children on a good number of school and uniformed group visits to church, together with members of the local U3A – many thanks to all who helped with these visits and to Maria Courtier for leading those for adults.

Footsteps, a monthly service for pre-school children, continues, as does Adventurers' (Sunday School). We prepared children for First Communion and one adult for Baptism and Confirmation. Many thanks to those who make all these initiatives possible. We have also continued to enjoy a warm relationship with St Laurence Pre-School, to have representation on the Representative Religious Body set up by the Coopers' Company and Coborn School, and to be the sponsoring body for the 2nd Upminster (St Laurence) Scout Group.

We continue to take the welfare of children and vulnerable adults seriously. Thanks go to Akosua Boachie as our Parish Safeguarding Representative and Michelle Barkwith who is administering training requirements.

Pastoral care also remains key to the life and purpose of the church. Regular visiting and Home Communion have continued, as well as services in care homes for Christmas and Easter.

We held Lent and Advent study groups which were appreciated by those involved. Our Eastertide and Christmas services were well attended.

The PCC met at various points during the year. Jean Keen and Cheryl Hale continued to provide invaluable service as Churchwardens, and Clive Edwards continued to offer valuable support as Vice-Chair of the PCC.

We continue to be very grateful to Tony Bloomfield, assisted by James Helby, for his considerable and conscientious work as PCC Treasurer. We remain in a strong financial position as we have been blessed with a number of very generous legacies received in recent years. We continue to meet our Quota obligations in full and our unrestricted general funds of £205,123 more than meet the requirements of our reserves policy in covering three months of expenses (approx. £60,000). The PCC has a policy of allocating unrestricted legacies between supporting our day-to-day activities, making specific investments in the church and halls facilities and supporting our fund-raising efforts to improve the church facilities.

The accounts show a total income of £385,446 and expenditure of £345,859 (restricted and unrestricted funds plus the Restoration Appeal Fund) giving a surplus of £39,587. We received £155,282 from legacies in 2025 (£28,232 with restrictions on use) and the PCC is focussed on ensuring we use these gifts wisely. In our General Fund, there was a surplus of £28,157. We received another legacy of £120,000 and thanks to the generous gifts we have been receiving in the last two years we have been able to invest in upgrading our Halls facilities (£29,963 in 2025), installing a new sound system in the church and renovating our domestic property as we search for a new Associate Priest. Income from Halls remains a key source of income as well as a fantastic community resource. Occupancy

remains high and income was £92,945 in 2025. Planned Giving and service collections remains consistent and this source of income remains essential for us to meet our daily running costs. We continued to raise money for our Building Improvement Project and raised a further £8,410 in 2025. We are now preparing to submit a faculty and incurred initial expenditure on the designs and drawings for this work, as well as costs in closing the works done for the 2020 Quinquennial inspection. The PCC agreed to boost our funds for the Building Improvement Project by allocating £120,000 of legacies to this fund, whilst maintaining sufficient reserves in our unrestricted general funds.

Restricted funds showed a gain of £21,147, largely due to the receipt of a legacy. The value of our investments increased by £13,963 and they continued to pay good income.

Nigel Lockwood continues to oversee our IT and communications and has been progressing a number of important projects. A particular highlight of 2025 was the upgrade to the church's sound system which has hugely improved the output.

In addition, as Director of Music, Nigel, together with the choir, continues to provide us with a wide range of beautiful music in worship.

Fundraising for the Building Improvements Project continued with regular fundraising initiatives throughout the year, including a lovely meal at Top Meadow, an excellent quiz, a very enjoyable BBQ and a very convivial cards/cake/raffle event.

The SLUGS (St Laurence Upminster Gardening Squad) continued to work extremely hard to keep the churchyard in order and to provide a pleasant and relaxing space for the community to visit.

We need more people to provide input into our 'Care of Creation' work but continue to seek to use eco-friendly and fairly traded materials wherever possible. We also now have a 15-year plan to seek to make our premises more energy efficient and have already achieved a number of points listed on that.

It was a great joy to hold celebratory meals for Quinquagesima Sunday, the Patronal Festival and Harvest.

'Charity of the Month' continues and we also continued to collect for the Harold Hill Foodbank. Although we no longer have a Children's Society Committee, we still held a successful Christingle service.

Members of the congregation also provided many and various kinds of support to others in the local community throughout the year.

Our relationships with other churches in the Deanery and Churches Together continue to be important and it was good to be part of the Good Friday walk and service, the United Service and also Christmas carol singing.

Joanne Chapman stood down after many years of valued service as Parish Administrator and was replaced by Verity Helby. Becky Perchard continues as Halls Bookings Secretary – many thanks to them all for all they have done.

Our parish magazine, *Gridiron*, was produced bi-monthly; we thank Arlette Wiggins, Joanne Chapman and our regular contributors for their efforts. *Gridiron* remains an important tool in connecting with the wider parish as well as with the church community.

With sadness we marked the departure of a number of valued church members – some who have passed to greater glory and others who have moved away. Our Patron, William Holden, died in January 2025. We are grateful for his many years of support for St Laurence and look forward in due course to his son, Simon, taking up the Patronage.

I would like to thank everyone who has been part of the life of this church during this year, helping us to express and encounter, in a wide range of ways, God's love for us and God's call to us to love our neighbour.

The Revd Susannah Brasier, Rector and Chair of the PCC

PCC of Upminster
Balance Sheet at 31 December 2025

All numbers in £

	Note	Year ended 31 December	
		2025	2024
Fixed Assets			
Tangible fixed assets	5	3,197	3,197
Current Assets			
Charity & endowment trusts	10	96,907	90,965
Debtors and prepayments	7	14,329	14,173
Short term deposits		417,556	508,406
Cash at bank and in hand		153,423	18,554
		<u>585,308</u>	<u>541,133</u>
Liabilities : Amounts falling due within one year	8	<u>26,314</u>	<u>31,241</u>
Net Current Assets		558,994	509,892
Less - Liabilities : Amounts falling due after after one year		-	-
<u>NET ASSETS</u>		<u>659,098</u>	<u>604,054</u>
<u>FUNDS</u>			
Unrestricted - General		266,589	356,571
Unrestricted - Halls Capital Reserve	9	58,594	38,594
Unrestricted - Property reserve	9	7,682	21,049
Total Unrestricted		332,865	416,214
Restricted		97,185	68,659
St Laurence Church Restoration Appeal Fund		229,048	119,181
		<u>659,098</u>	<u>604,054</u>

Approved by the Parochial Church Council and signed on its behalf on



Chairman



Member

The notes on pages 7 to 15 form part of these accounts

PCC of Upminster
Statement of Financial Activities for the year ended 31st December 2025

<i>All numbers in £</i>		Unrestricted Funds	Restricted Funds	Restoration App Fund	Total Funds 2025	2024
	Note					
INCOMING RESOURCES						
Incoming resources from donors	2a	78,031	3,861	4,726	86,618	83,423
Other voluntary incoming resources	2b	122,000	28,232	9,134	159,366	300,266
Income from church halls and other	2c	93,886	-	-	93,886	94,739
Other incoming resources	2d	21,595	967	808	23,370	96,005
Income from Investments	2e	15,736	2,097	4,373	22,206	14,508
TOTAL INCOMING RESOURCES		331,248	35,157	19,041	385,446	588,941
RESOURCES USED						
Grants	3a	-	3,861	-	3,861	4,033
Activities directly relating to the work of the Church	3b	267,459	10,149	28,758	306,366	316,860
Fundraising and publicity	3c	30	-	-	30	30
Church management and administration	3d	35,602	-	-	35,602	16,592
TOTAL RESOURCES USED		303,091	14,010	28,758	345,859	337,515
NET INCOMING (OUTGOING) RESOURCES		28,157	21,147	(9,717)	39,587	251,426
Balances B/F 1st January 2025		416,214	68,659	119,181	604,054	350,360
		444,371	89,806	109,464	643,641	601,786
Other recognised gains:						
Intra-fund transfers		(120,584)	1,000	119,584	-	-
Consolidation of funds			1,764		1,764	-
Gains/(losses) on charity funds 10		9,078	4,615	-	13,693	2,268
Balances C/F 31st December 2025		332,865	97,185	229,048	659,098	604,054
Represented by:-						
General funds		205,123	61,744	-	266,867	334,265
Halls Capital Reserve	9	58,594	-	-	58,594	38,594
Property reserve	9	7,682	-	-	7,682	21,049
Charity/endowment funds	10	61,466	35,441	-	96,907	90,965
Restoration Appeal Fund	12	-	-	229,048	229,048	119,181
		332,865	97,185	229,048	659,098	604,054

PCC of Upminster

Notes to the Financial Statements for the year ended 31st December 2025

1.Accounting Policies

The Parochial Church Council of the Ecclesiastical Parish of Upminster is a registered charity, number 1132839.

The financial statements have been prepared in accordance with Church Accounting Regulations (2006) in accordance with applicable accounting standards and the current FRS102 Charities Statement of Recommended Practice 2019. However, as a smaller charity as defined by FRS102 (income less than £500,000) reliefs have been applied, notably no cash flow statement is provided.

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The Financial Statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the accounts of church groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted. The Restoration Appeal Fund is separately disclosed and is a material designated fund.

Restricted funds comprise endowments and legacies and the income generated on these investments which is to be only expended on the restricted purpose as specified by the donor.

Incoming Resources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant is recognised when received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement of the amount due.

Income from Halls is recognised in the period for which the rental services were paid for.

Income for rental of our property at 6 Gaynes Park Road is recognised in the period for which the rental service is paid for.

Income tax recoverable on Gift Aid donations is recognised when the underlying income is received.

All other income is accounted for when received.

PCC of Upminster

Notes to the Financial Statements for the year ended 31 December 2025 (cont)

Resources used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan quota is accounted for when paid.

Fixed Assets

Consecrated and beneficed property is excluded from the accounts by section 10 of the Charities Act 2011. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Equipment used within the church premises is written off as expenditure when purchased.

Property held by the PCC is accounted for at historic cost.

Current assets

Amounts owing to and collectable by the PCC are shown as debtors.

Short term deposits include cash held on deposit either with the COIF Church of England funds or at the NatWest bank, authorised and regulated by FCA and PRA.

Charity and endowment trusts are held at the market value at the balance sheet date as provided by the Fund Managers.

PCC of Upminster

Notes to the Financial Statements for the year ended 31 December 2025 (cont)

All numbers in £

2. Incoming resources	Unrestricted Funds	Restricted Funds	Restoration App Fund	Total Funds	2024
2a Incoming resources from donors					
Planned Giving:					
Covenants, gift aid & small donations	49,921		1,310	51,231	53,777
Tax recovered/recoverable	13,797		703	14,500	14,094
Uncovenanted	3,900			3,900	4,630
Other collections	3,229			3,229	4,790
Charity collections		3,861		3,861	4,033
Sundry donations & for special purposes	7,184		2,713	9,897	2,099
	78,031	3,861	4,726	86,618	83,423
2b Other voluntary incoming resources					
Legacy	122,000	28,232	5,000	155,232	292,848
Fund Raising			4,134	4,134	7,418
	122,000	28,232	9,134	159,366	300,266
2c Income from ancillary activities					
Magazine and book stall	941			941	947
Church hall income	92,945			92,945	93,792
	93,886	-	-	93,886	94,739
2d Other incoming resources					
Fees to PCC	8,442	318		8,760	5,474
Churchyard maintenance		649		649	466
Rental income	4,685			4,685	21,000
Insurance recovery				-	35,507
VAT recovered under LPW scheme	6,620		808	7,428	32,866
Other income	1,848			1,848	692
	21,595	967	808	23,370	96,005
2e Income from investments					
Deposit interest and income from trusts	15,736	2,097	4,373	22,206	14,508
	15,736	2,097	4,373	22,206	14,508
Total incoming resources	331,248	35,157	19,041	385,446	588,941

PCC of Upminster

Notes to the Financial Statements for the year ended 31 December 2025 (cont)

All numbers in £

3. Resources used	Unrestr Funds	Restr Funds	Restoration App Fund	Total Funds	2024
3a Charitable Giving					
Church overseas: missionary societies		175		175	313
Church overseas: other		800		800	444
Home charities - other		2,886		2,886	3,276
Home charities - church				-	-
	-	3,861	-	3,861	4,033
3b Activities directly relating to the work of the Church					
Diocesan quota	101,663			101,663	96,890
Clergy and support staff expenses	1,174			1,174	1,071
Fees for weddings and funerals	4,240			4,240	2,581
Church running expenses	36,049	1,040		37,089	21,051
Church maintenance	33,777			33,777	12,765
QI repairs and professional fees			4,849	4,849	67,573
Building Improvement project professional fees			22,725	22,725	-
Organ maintenance			1,184	1,184	323
Education	115	941		1,056	566
Upkeep of churchyard	1,709	8,168		9,877	5,037
Salaries and honoraria	17,107			17,107	15,795
Church halls costs	41,615			41,615	44,062
Church halls improvements	29,963			29,963	49,004
Other	47			47	142
	267,459	10,149	28,758	306,366	316,860
3c Fund raising and publicity					
School prizes	30			30	30
	30	-	-	30	30
3d Church management and administration					
Stationery, postage, sundries	16,287			16,287	10,753
Rental property costs	19,315			19,315	5,839
	35,602	-	-	35,602	16,592
Total resources used	303,091	14,010	28,758	345,859	337,515

PCC of Upminster

Notes to the Financial Statements for the year ended 31st December 2025 (cont)

All numbers in £

	2025	2024
4. Staff costs		
Salaries and honoraria	22,107	20,449

During the year remuneration was paid to a Director of Music, Halls Secretary and the Administrative Assistant to the Rector. The remuneration paid to the Halls Booking Secretary is included in the Halls Expenditure. Of the above, the Director of Music and Halls Secretary are Trustees. No person was paid £40,000 or more.

5. Fixed assets for use by the PCC

Tangible fixed assets	Freehold Land and Buildings	Total
6 Gaynes Park Road Upminster at cost	3,197	3,197
	<u>3,197</u>	<u>3,197</u>

Depreciation is not provided on the freehold buildings and no impairment has been recognised.

6. Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	Restoration App Fund
Fixed assets	3,197	-	-
Current assets	294,516	61,744	229,048
Current liabilities	(26,314)	-	-
Charity/endowment funds	61,466	35,441	-
Fund balance	<u>332,865</u>	<u>97,185</u>	<u>229,048</u>

7. Debtors	2025	2024
Gift Aid recoverable from HMRC	14,329	14,173
	<u>14,329</u>	<u>14,173</u>

Gift Aid receivable is due from HMRC for the year from 1 January 2025.

	2025	2024
8. Liabilities : amounts falling due within one year		
Accruals	11,225	19,697
Halls income received in advance	15,089	11,544
	<u>26,314</u>	<u>31,241</u>

Accruals reflect expenses related to 2025 and settled in January 2026.

PCC of Upminster

Notes to the Financial Statements for the year ended 31st December 2025 (cont)

All numbers in £

9. Property Reserve and Halls Capital Reserve - not restricted

The PCC have agreed to set aside funds for major repairs to PCC property and to maintain the Halls.

	2025	2024
Property Reserve		
Opening balance	21,049	26,252
Property maintenance expense	(13,367)	(5,203)
Closing balance	<u>7,682</u>	<u>21,049</u>
Halls Capital Reserve	2025	2024
Opening balance	38,594	42,000
Allocation of income to Halls Capital Reserve	20,000	20,000
Improvement works to Halls	-	(23,406)
Closing balance	<u>58,594</u>	<u>38,594</u>

The improvement works to the Halls in 2025 of £29,963 were funded from legacies rather than the Halls Capital Reserve at the discretion of the PCC.

10. Charity & Endowment Trusts

The restricted funds include the following charities;

- a) Frith (charity registration 262008) created in 1610 to provide bread for the poor of the parish. The PCC received £41 of income from this Trust in 2025. The balance of this trust at 31 December was £1,394 and was invested in the COIF Charities Investment Fund. The PCC intend to close this trust and distribute the balance (£2,639 including accumulated income at 31 December 2025) to a local charity in line with the objectives of the trust.
- b) Boyce (charity registration 310907) created in 1869 to advance youth membership of the choir. The PCC received £51 of income from this Trust in 2025. The balance of this trust at 31 December was £1,739 and was invested in the COIF Charities Investment Fund. The PCC still intend to close this trust but the funds will be combined with the Choir Association fund to create a restricted fund dedicated to the Choir. The Choir Association funds of £1,764 were transferred into the PCC in March 2025.

The restricted funds also include the following endowment trusts;

- c) Miss G.K. Wright (deceased), a perpetual endowment for the upkeep of the churchyard. The PCC received £205 of income from this Trust in 2025. However the trust was liquidated in 2025 to fund significant work to the trees in the churchyard and was subsequently closed. The closure arose as the annual income was insufficient to cover the costs for which it was intended.

PCC of Upminster

Notes to the Financial Statements for the year ended 31st December 2025 (cont)

All numbers in £

- d) Ms Rona England Bequest, created by a legacy in 1994 for educational purposes. The PCC received £2,004 of income from this Trust in 2025 and incurred expenses of £941. The balance of this trust at 31 December was £32,308 and was invested in the M&G Charifund.

The unrestricted funds include the following endowment:

- e) Miss C F Whitehead Trust, created by a legacy in 1961 and available for use at the discretion of the PCC. The PCC received £3,565 of income from this Trust in 2025. The balance of this trust at 31 December was £61,466 and was invested in the M&G Charifund.

Fund Values

	2025	2024
Frith Fund Value at 31/12	1,394	1,464
Boyce Fund Value at 31/12	1,739	1,826
Wright Fund Value - closed in 2025	-	7,751
England Bequest Value at 31/12	32,308	27,536
Restricted Funds	35,441	38,577
Whitehead Trust Value at 31/12	61,466	52,388
Charity & endowment trusts	96,907	90,965
Unrealised gain/(loss) for the year (ex Wright)	13,693	2,268

11. Financial Commitments.

There are no significant financial commitments for the coming year as at 31 December 2025.

PCC of Upminster

Notes to the Financial Statements for the year ended 31st December 2025 (cont)

All numbers in £

12. St. Laurence Church Restoration Appeal Fund

The St Laurence Church Restoration Appeal Fund includes funds for the repairs and maintenance of the church fabric, repairs and maintenance of the organ, tower and bells. As the PCC looks to improve the facilities of the building under the Building Improvement Project, funds from fund raising activities and donations go to this fund, along with any related expenses.

Income and Expenditure	2025	2024
Repairs & Maintenance fund		
Fund Raising	4,134	7,418
Donations and other income	9,099	8,550
VAT recovery	808	32,575
Legacy	5,000	-
Insurance claim	-	35,507
Expenditure	(27,574)	(67,573)
	(8,533)	16,477
Transfer from General Fund	120,000	-
Bequest for Organ fund		
Income	-	78
Expenditure	(1,184)	(323)
	(1,184)	(245)

There was no income or expenditure in the other Restoration Appeal funds.

	31 December	
Balances by fund	2025	2024
Repairs & Maintenance fund	175,666	64,199
Bells & Tower fund	199	199
Bequest for Church Fabric	44,001	44,001
Bequest for Organ	9,598	10,782
	229,464	119,181

Expenditure in 2025 included the residual cost of the 2020 Quinquennial works of £5,389 and architect's fees for the Building Improvement Project of £22,185.

The Repairs and Maintenance Fund include £41,948 raised for the Building Improvement project, net of expenses. £8,410 was raised or donated in 2025 with related architect's fees of £22,185.

The PCC has been in receipt of various unrestricted legacies in the last few years, and it was decided that £120,000 from these legacies be allocated to the Restoration Appeal Fund.

PCC of Upminster

Independent Examiners Report to the PCC

I report on the accounts of the PCC for the year ended 31 December 2025, which are set out on pages 6 to 15.

Respective responsibilities of the PCC and the Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

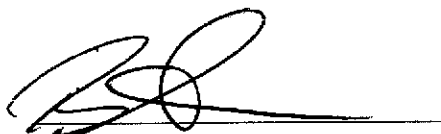
Basis of Independent Examiners Statement.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; or to prepare accounts, which accord with these accounting records have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ben Clayton,

Upminster
Essex

17/4/26
Date