

# St Nicholas

## Chiswick Parish Church

Ecclesiastical Parish of St Nicholas with  
St Mary Magdalene, Chiswick



**Annual Report and Financial Statements  
for the year ended  
31 December 2025**

Charity Number: 1132838

# st Nicholas

## Chiswick Parish Church

### INDEX

Page 3	Report of the Parochial Church Council
Page 6	Independent Examiner's Report
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9–17	Notes to the Financial Statements

## Report of the Parochial Church Council of St Nicholas, Chiswick Parish Church for the year ended 31 December 2025

---

The Parochial Church Council ("PCC") has responsibility for assisting the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church. The registered office is: The Vicarage, Chiswick Mall, London W4 2PJ. The website is <https://stnicholaschiswick.org/>

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the PCC's Governing Document, applicable laws, and the requirements of FRS 102, Charities SORP (FRS 102) and Charities Act 2011. There have been no changes in the policies adopted by the PCC during the year.

### Structure, Governance, and Management

PCC Members are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Elected members normally serve for three years and cannot normally serve for more than six consecutive years. The current list of PCC members is as follows:

Clergy	Ex Officio: Rev. Simon Brandes (retired 30 April 2026) Rev Andrew Rooney (appointed 4 September 2025)
Churchwardens	Chris Lucy, Nicholas Lines (appointed 22 June 2025)
Treasurer	Catherine Taylor
Elected Members	Rowena Bentley, Elizabeth Brown, Michael Dix, Richard Jones, Anne McBride, Alex Gewanter, Anu Viljanen, David Cresswell, Richard Szwagrzak, Heather Johnson
Elected Deanery Synod representatives:	Virginia Featherstone-Witty, Anthony Smith
Secretary	Hayley Shah

All those who attend our services or who are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training in the workings of the PCC. The full PCC met 8 times during 2025.

### Governing Constitution or Document

Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules

### Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Nicholas. St Nicholas seeks to be a church where people feel increasingly supported as Christians in every area of their lives.

### Worship and Prayer

The pattern of worship and prayer at St Nicholas seeks to cater for a wide range of people. We are pleased to offer:

- Morning Prayer
- Thursday morning Mass
- Our Sunday provision consists of 8.00am Mass and 10.30am Parish Mass

All are welcome to attend our services. At present there are 104 parishioners on the Church Electoral Roll.

# **Report of the Parochial Church Council of St Nicholas, Chiswick Parish Church for the year ended 31 December 2025**

---

## **Pastoral Care**

The church is usually open seven days per week. Some members of our parish are still unable to attend church due to sickness or age. Fr Simon Brandes assisted by Rev. Eileen McGregor seek to visit all who welcome or request such contact, to celebrate Holy Communion with them at their homes.

## **Financial Review**

The PCC has a duty to ensure accounts are prepared and independently examined, to approve the accounts, and present them to a Parochial Church Meeting within 12 months of the end of the financial year. The total income for the year was £221,507 (2024: £232,218) with voluntary income of £165,118 (2024: £142,367) making up most of this balance. The PCC is very grateful for the continued generosity of its donors.

Total expenditure was £393,911 (2024: £164,181). A total deficit of £172,404

The General Fund shows a deficit of £3,528 (2025: £14,948). Restricted Funds of £76,366 (2024: £246,965) reduced as work started on the final phase of the Development project to complete the restoration of the stonework on the south and east faces of the church, both to make it safe and preserve its appearance for future generations.

Total net assets at 31 December 2025 were £866,026 (2024: £1,040,094).

## **Risk Management and Reserves Policy**

The PCC has considered and discussed the key risks facing the church, the controls in place to mitigate them, and any action required. The PCC continues to review and develop the strategic direction of the church and considers how its exposure to risk changes as a result.

Reserves are held by the church to provide for future activities and initiatives that cannot be funded from income in a single year. They are also required to cover unforeseen expenditure. The PCC reviewed and reassessed the level of reserves during the year such that the level of reserves at December 2025 is deemed adequate to support current activities and cover known risks.

## **Investment Policy**

The PCC set aside funds to finance future planned expenditure and to provide a contingency against future unforeseen expenditure. These funds set aside are converted into lower-risk investments which are capable of recovery as liquid funds within a maximum of two weeks and provide the best possible return for the low risk assumed. To the extent that funds are held by the charity in excess of these requirements, the PCC seek to invest those funds in order to further the aims of the charity. The performance of those investments is reviewed by the PCC on a regular basis.

## **Safeguarding**

St Nicholas PCC has adopted the safeguarding policy recommended by the Diocese of London. Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm. Full details can be found on the website. The Safeguarding Officer works closely with Fr Simon to ensure all can worship safely. Safeguarding is a standing agenda item at all PCC meetings. The Parish Administrator and Safeguarding Officer ensure that all people who volunteer or are appointed to roles that involve the leadership or supervision of activities for children or vulnerable people are suitably recruited and that DBS checks are completed. All PCC members must also complete DBS checks. Safeguarding training is provided for all new PCC members and people taking on roles involving children and vulnerable adults. Two safeguarding concerns were reported to the diocese during 2025.

## Environmental Impact

The PCC recognises that we must play our part in considering the impact that our Church has on the environment. We have made every effort to conserve energy consumption in the year.

## PCC Responsibilities Statement

The PCC are responsible for preparing the PCC's Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

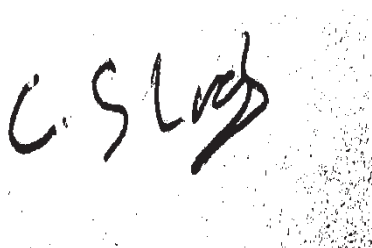
The law applicable to charities in England and Wales requires the PCC to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the PCC are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities Statement of Recommended Practice
- make judgements and estimates that are reasonable and prudent
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in business

The PCC are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PAROCHIAL CHURCH COUNCIL

Churchwardens

A handwritten signature in black ink, appearing to read 'C. S. Lucy', written over a light grey rectangular background.

Chris Lucy

A handwritten signature in black ink, appearing to read 'N. W. Lines', written over a light grey rectangular background.

Nicholas Lines

## Independent Examiner's Report to the Parochial Church Council of St Nicholas, Chiswick Parish Church

I report on the Financial Statements of St Nicholas, Chiswick Parish Church for the year ended 31 December 2025.

### Responsibilities and basis of report

As PCC members you are responsible for the preparation of the financial statements. The PCC members consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

I report in respect of my examination of the church accounts carried out under section 145 of the 2011 Act and, in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the act.

This report is made solely to the PCC, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the PCC those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC for my independent examiner's work, for this report, or for the opinions I have formed.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

the accounts do not accord with those records; or

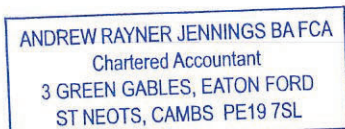
the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view,' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Jennings FCA

Date: 15/4/26





**St. Nicholas Chiswick Parish Church**  
**Statement of Financial Activities for the year ended 31 December 2025**

	Note	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2025 £	Total 2024 £
<b>INCOME from</b>							
Voluntary Income		96,789	2,405	65,924	0	<b>165,118</b>	142,367
Other Voluntary Incoming Resources		20	0	1,640	0	<b>1,660</b>	8,328
Activities for Generating Funds		6,917	0	6,799	0	<b>13,716</b>	38,947
Investment Income		29,410	0	7,687	182	<b>37,279</b>	38,412
Income from Charitable Activities		3,654	80	0	0	<b>3,734</b>	4,163
<b>TOTAL INCOME</b>	<b>2</b>	<b>136,790</b>	<b>2,485</b>	<b>82,050</b>	<b>182</b>	<b>221,507</b>	232,218
<b>EXPENDITURE on</b>							
Cost of Generating Voluntary Income		(21)		(989)	0	<b>(1,010)</b>	(2,886)
Charitable Giving		0	0	(2,063)	0	<b>(2,063)</b>	(1,424)
Charitable Activities		(125,683)	(2,163)	(6,228)	0	<b>(134,074)</b>	(127,622)
Church Management & Administration		(14,615)	0	0	0	<b>(14,615)</b>	(15,693)
Major Projects		0	0	(242,150)	0	<b>(242,150)</b>	(16,556)
<b>TOTAL EXPENDITURE</b>	<b>3</b>	<b>(140,318)</b>	<b>(2,163)</b>	<b>(251,430)</b>	<b>0</b>	<b>(393,911)</b>	(164,181)
<b>NET INCOME/ (EXPENDITURE)</b>		<b>(3,528)</b>	<b>322</b>	<b>(169,380)</b>	<b>182</b>	<b>(172,404)</b>	<b>68,037</b>
<b>Transfers between funds</b>							
<b>Adjustments</b>							
(losses) / gains on revaluation of investments				(1,219)	(445)	<b>(1,664)</b>	710
<b>NET MOVEMENT IN FUNDS</b>		<b>(3,528)</b>	<b>322</b>	<b>(170,599)</b>	<b>(263)</b>	<b>(174,068)</b>	68,747
<b>BALANCES B/FWD 1 JANUARY</b>		64,852	194,227	246,965	534,050	1,040,094	971,346
<b>BALANCES C/FWD 31 DECEMBER</b>		<b>61,324</b>	<b>194,549</b>	<b>76,366</b>	<b>533,787</b>	<b>866,027</b>	<b>1,040,094</b>

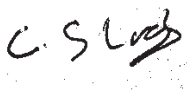
# St. Nicholas Chiswick Parish Church

## Balance Sheet as at 31 December 2025

	Notes	£ 31 Dec 25	£ 31 Dec 24
<b>Fixed assets</b>			
Tangible assets	5	719,310	719,310
Investment Assets	6	73,761	237,043
		<b>793,072</b>	956,353
<b>Current assets</b>			
Cash at bank and in hand	7	80,188	89,796
Debtors	8	2,480	2,584
		<b>82,668</b>	92,380
<b>Current liabilities</b>			
Creditors: due within one year	9	(9,714)	(8,639)
<b>Net current assets</b>		<b>72,954</b>	83,740
<b>Total assets less current liabilities</b>			
		<b>866,026</b>	1,040,094
<b>Funds:</b>			
Endowment Funds	10	533,787	534,050
Restricted Funds	11	76,366	246,965
Designated Funds	12	194,549	194,227
Unrestricted Funds	12	61,324	64,852
<b>Total Funds</b>		<b>866,026</b>	<b>1,040,094</b>

The notes on pages 9 to 17 form part of these accounts.

The financial statements of St. Nicholas Chiswick Parish Church for the year ended 31 December 2025 were authorised for issue and approved by the Parochial Church Council on 10 May 2026 and signed on their behalf by:

  
Chris Lucy  
**Church Warden**

  
Nicholas Lines  
**Church Warden**



# St. Nicholas Chiswick Parish Church

## Notes to the financial statements for the year ended 31 December 2025

---

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### Funds

**Unrestricted funds** are general funds which can be used for PCC ordinary purposes.

**Designated funds** are unrestricted funds which have been set aside for specific purposes.

**Restricted funds** represent donations or grants received for a specific purpose and where the funds may only be expended on the specific object or purpose for which they were given and accumulated income from endowment funds that may be expended only on the purpose provided in the terms of the endowment.

**Endowment funds** are funds which have a permanent capital that is held in trust by the LDF. As the LDF is unable to hold anything above the permanent capital amount, income arising from investment of the endowment is held as restricted income as described above.

#### Income

Voluntary income, including Grants and Legacies are recognised on receipt of funds or when entitlement of receipt is measurable and considered probable. Dividends and interest are accounted for when received and are attributed to each fund on the basis of the amount invested and the age of the investment. Unrealised investment gains are accounted for on revaluation of investment based on mid-market prices at 31 December. All other income is recognized when it is received.

#### Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. Payments to the diocesan Common Fund are accounted for when paid. Unrealised investment losses are accounted for on revaluation of investment based on mid-market prices at 31 December. All other expenditure is generally recognised when it is incurred.

#### Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011. Other land and buildings are stated at cost, there being no material change, and a depreciation charge is not therefore deemed appropriate in the year under review.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are generally written off when the asset is acquired.

It is the PCCs' policy not to undertake a formal revaluation of land and buildings, and no depreciation is provided in their respect as the currently estimated residual value (discounted for monetary inflation since capitalisation) is not less than the carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charge would be immaterial. If, in the future, the carrying value of the building should be greater than the current value, on this basis an impairment review will be carried out, and any resultant loss included in expenditure for that year.

#### Investments

Investments are valued at market value based on mid-market prices at 31 December.

# St. Nicholas Chiswick Parish Church

## Notes to the financial statements for the year ended 31 December 2025

2. INCOME						
	General Funds	Designated Funds	Restricted Funds	Endowment Funds	2025	2024
	£	£	£	£	£	£
<b>Voluntary Income:</b>						
Planned giving - standing orders	64,645	1,065	780		66,490	64,314
Contactless donations	2,630				2,630	2,461
Tax reclaimed under Gift Aid	10,860				10,860	17,740
Loose collections	7,128				7,128	7,374
Contributions box	747				747	984
Special offerings	20	940	50		1,010	1,545
Donations	10,759	400	65,094		76,253	47,949
	<b>96,789</b>	<b>2,405</b>	<b>65,924</b>	<b>0</b>	<b>165,118</b>	<b>142,367</b>
<b>Other Voluntary Incoming Resources</b>						
Special fundraising					0	0
Income for other charities			1,640		1,640	2,513
Miscellaneous & Insurance claim	20				20	5,815
	<b>20</b>	<b>0</b>	<b>1,640</b>	<b>0</b>	<b>1,660</b>	<b>8,328</b>
<b>Activities for Generating Funds</b>						
Social activities, events & fundraising			6,799		6,799	32,311
Church Hire	4,573				4,573	2,948
St Denys' Hall Lettings	1,190				1,190	2,312
Votive candle donations	1,154				1,154	1,376
	<b>6,917</b>	<b>0</b>	<b>6,799</b>	<b>0</b>	<b>13,716</b>	<b>38,947</b>
<b>Investment Income</b>						
Investment income	10		885	182	1,077	871
Bank interest			6,802		6,802	8,141
St Denys' Flat Rent	29,400				29,400	29,400
	<b>29,410</b>	<b>0</b>	<b>7,687</b>	<b>182</b>	<b>37,279</b>	<b>31,438</b>
<b>Income from Charitable Activities</b>						
Statutory PCC fees	3,654	80			3,734	4,163
	<b>3,654</b>	<b>80</b>	<b>0</b>	<b>0</b>	<b>3,734</b>	<b>4,609</b>
<b>Total Income</b>	<b>136,790</b>	<b>2,485</b>	<b>82,050</b>	<b>182</b>	<b>221,507</b>	<b>190,483</b>

# St. Nicholas Chiswick Parish Church

## Notes to the financial statements for the year ended 31 December 2025

3. EXPENDITURE						
	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	2025	2024
	£	£	£	£	£	£
<b>Cost of Generating Voluntary Income</b>						
Cost of Raising Funds	21		989		1,010	2,886
Hospitality					0	0
	21	0	989	0	1,010	2,886
<b>Charitable Giving</b>						
Special fundraising					0	1,424
S Simon & S Jude, Namacunde					0	0
Home mission & other church societies					0	0
Secular charities			2,063		2,063	0
	0	0	2,063	0	2,063	1,424
<b>Charitable Activities</b>						
London Diocesan Common Fund	75,000				75,000	75,000
Working expenses of incumbent	4,800				4,800	5,200
Other Clergy & Staff costs	1,320				1,320	1,064
Sanctuary & Miscellaneous	3,225				3,225	2,976
Church music	13,544		4,160		17,704	13,702
Occasional Services- fees paid					0	0
St Denys' Hall Utilities	1,865				1,865	1,330
St Denys' Hall Repairs and Sundry					0	719
St Denys' Flat Repairs and Sundry	839				839	156
Church Utilities	9,026				9,026	9,628
Church Cleaning	3,570				3,570	3,405
Church Insurance	9,005				9,005	8,424
Repairs, maintenance & renewals	3,489		2,068		5,557	4,708
Depreciation					0	0
Professional fees					0	0
Church flowers		2,163			2,163	1,309
Mission, Evangelism & Pastoral Work					0	0
	125,683	2,163	6,228	0	134,074	127,622
<b>Church Management &amp; Administration</b>						
Parish Administrator	11,198				11,198	10,322
Printing, stationery & computer software	2,584				2,584	3,301
Office Telephone & Broadband	718				718	1,892
Governance (Treasurer, Examiner & Prof. fees)					0	0
Bank charges	115				115	179
Miscellaneous (including Archives)					0	0
	14,615	0	0	0	14,615	15,693
<b>Major Projects</b>						
St Denys' House					-	12,888
Church Development			242,150		242,150	3,668
	0	0	242,150	0	242,150	16,556
<b>Total Expenditure</b>	<b>140,318</b>	<b>2,163</b>	<b>251,430</b>	<b>0</b>	<b>393,911</b>	<b>164,180</b>

# St. Nicholas Chiswick Parish Church

## Notes to the financial statements for the year ended 31 December 2025

4. Trustee remuneration, expenses and related party transactions		
	2025	2024
	£	£
Trustee remuneration	0	0
Trustee expenses (Incumbent)	4,800	5,200
Related party transactions	0	0

5. Tangible Assets					
	Freehold Land & Buildings	Furniture & Equipmen	St Denys' House	2025	2024
	£	£	£	£	£
<b>Cost:</b>					
b/f 1st January	287,986	43,368	431,324	762,678	762,678
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
<b>c/f 31st December</b>	<b>287,986</b>	<b>43,368</b>	<b>431,324</b>	<b>762,678</b>	<b>762,678</b>
<b>Depreciation:</b>					
b/f 1st January	-	43,368	-	43,368	43,368
Charge for the Year	-	-	-	-	-
Deduct for disposals	-	-	-	-	-
<b>c/f 31st December</b>	<b>-</b>	<b>43,368</b>	<b>-</b>	<b>43,368</b>	<b>43,368</b>
<b>Net Book Value:</b>					
On 1st January	287,986	-	431,324	719,310	719,310
<b>On 31st December</b>	<b>287,986</b>	<b>-</b>	<b>431,324</b>	<b>719,310</b>	<b>719,310</b>

The freehold land and buildings relate to St Denys' House, which is located in Church Street, Chiswick, London W4 (freehold interest acquired on 19 December 2002). The book value is the purchase price including its refurbishment costs, prior to redevelopment, valued at cost (£287,986) and the cost of redevelopment in 2013/4 (£431,324). Depreciation is not deemed to be appropriate. The building is currently insured for £553,953 and its church contents for £16,619.

The church building is a consecrated property and is excluded from the financial statements by virtue of section 10(2)(a) of the Charities Act 2011. The church buildings and contents are insured collectively for £15,750,000.

# St. Nicholas Chiswick Parish Church

## Notes to the financial statements for the year ended 31 December 2025

<b>6. Investments</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
CBF Church of England Investment Fund - 284 shares	<b>6,304</b>	6,567
COIF Church of England Investment Fund - 1255.37 shares	<b>24,256</b>	25,475
COIF Church of England Investment Fund	<b>43,201</b>	205,001
	<b>73,761</b>	237,043
<b>7. Cash at Bank &amp; in Hand</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
CAF Bank Cash Account	<b>51,915</b>	53,427
CAF Bank Gold Account	<b>1</b>	4
Santander Bank	<b>28,272</b>	36,365
<b>Cash in Hand</b>	<b>80,188</b>	89,796
<b>8. Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Debtors	<b>2,480</b>	2,584
	<b>2,480</b>	2,584
<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Amounts falling due within 1 year - Unrestricted	<b>5,262</b>	5,640
Agency collections	<b>4,452</b>	2,999
	<b>9,714</b>	8,639

# St. Nicholas Chiswick Parish Church

## Notes to the financial statements for the year ended 31 December 2025

10. ENDOWED FUNDS				
	Old Comrades Association	St Nicholas Hall Fund	2025	2024
	£	£	£	£
<b>Fund Balances B/Forward</b>	6,567	527,483	534,050	533,903
<b>Income</b>				
Voluntary income	-	-	-	-
Other Voluntary Incoming Resources	-	-	-	-
Activities for Generating Funds	-	-	-	-
Investment Income	182	-	182	-
Income from Charitable Activities	-	-	-	-
<b>Total Income</b>	<b>182</b>	<b>-</b>	<b>182</b>	<b>-</b>
<b>Expenditure</b>				
Cost of Generating Voluntary Income	-	-	-	-
Mission & Charitable Giving	-	-	-	-
Charitable Activities	-	-	-	-
Church Management & Administration	-	-	-	-
Major Projects	-	-	-	-
<b>Total Expenditure</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income</b>	<b>182</b>	<b>-</b>	<b>182</b>	<b>-</b>
<b>Revaluation</b>	<b>(445)</b>	<b>-</b>	<b>(445)</b>	<b>147</b>
<b>Inter-Fund Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances C/Forward</b>	<b>6,304</b>	<b>527,483</b>	<b>533,787</b>	<b>534,050</b>

# St. Nicholas Chiswick Parish Church

## Notes to the financial statements for the year ended 31 December 2025

11. RESTRICTED FUNDS												
	Belfry Fund	Church Development Project	Graveyard Project	Chorister Fund	Special Offerings & Mission	Other Charities	Archives Fund	Defibrillator Fund	St Nicholas Fund	Restricted Income	2025	2024
	£	£	£	£	£	£	£	£	£	£	£	£
<b>Fund Balances B/Forward</b>	10,158	215,677	5,386	5,349	2,075	1,612	1,865	64	1,326	3453	246,965	164,206
<b>Income</b>												
Voluntary income	50	65,679		100		1,640	45		31		67,545	36,411
Other Voluntary Incoming Resources											-	5,700
Activities for Generating Funds	50	4,238		2,562							6,850	32,311
Investment Income	294		166		64		58			271	853	856
Bank Interest		6,802									6,802	8,144
Income from Charitable Activities											-	-
<b>Total Income</b>	<b>394</b>	<b>76,719</b>	<b>166</b>	<b>2,662</b>	<b>64</b>	<b>1,640</b>	<b>103</b>	<b>-</b>	<b>31</b>	<b>271</b>	<b>82,050</b>	<b>83,422</b>
<b>Expenditure</b>												
Cost of Generating Voluntary Income		(687)		(301)							(988)	(2,014)
Mission & Charitable Giving						(2,063)					(2,063)	-
Charitable Activities	(2,069)			(4,160)						-	(6,229)	(3,736)
Church Management & Administration		(242,150)									(242,150)	-
Church Maintenance											-	-
Major Projects											-	(3,668)
<b>Total Expenditure</b>	<b>(2,069)</b>	<b>(242,837)</b>	<b>0</b>	<b>(4,461)</b>	<b>0</b>	<b>(2,063)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(251,430)</b>	<b>(9,418)</b>
<b>Net Income/ (expenditure)</b>	<b>(1,675)</b>	<b>(166,118)</b>	<b>166</b>	<b>(1,799)</b>	<b>64</b>	<b>(423)</b>	<b>103</b>	<b>-</b>	<b>31</b>	<b>271</b>	<b>(169,380)</b>	<b>74,004</b>
<b>Revaluation</b>	(522)		(242)		(94)		(80)		(59)	(222)	(1,219)	563
<b>Transfers between funds</b>	-										-	8,192
<b>Fund Balances C/Forward</b>	<b>7,961</b>	<b>49,559</b>	<b>5,310</b>	<b>3,550</b>	<b>2,045</b>	<b>1,189</b>	<b>1,888</b>	<b>64</b>	<b>1,298</b>	<b>3,503</b>	<b>76,366</b>	<b>246,965</b>



# St. Nicholas Chiswick Parish Church

## Notes to the financial statements for the year ended 31 December 2025

12. Designated and Restricted Funds								
	DESIGNATED FUNDS						UNRESTRICTED FUNDS	
	St Denys' House Reserve Fund	Youth Fund	Flower Fund	Food Bank Fund	Heat Bank	2025	2024	
	£	£	£	£	£	£	£	£
<b>Fund Balances B/Forward</b>	191,827	410	1,079	0	910	194,227	193,437	64,852 79,800
<b>Income</b>								
Voluntary income			2,405			2,405	2,160	96,809 110,585
Other Voluntary Incoming Resources							0	3,654
Income from Charitable Activities			80			80	0	6,917 6,636
Investment Income							0	29,410 29,415
							0	
<b>Total Income</b>	0	0	2,485	0	0	2,485	2,160	136,790 146,636
<b>Expenditure</b>								
Cost of Generating Voluntary Income						0	(1,371)	(21) -
Mission & Charitable Giving						0	0	
Charitable Activities			(2,163)			(2,163)	0	(140,297) (138,298)
Church Management & Administration						0	0	(15,093)
Major Projects						0	0	
<b>Total Expenditure</b>	0	0	(2,163)	0	0	(2,163)	(1,371)	(140,318) (153,391)
<b>Net (expenditure)/ Income</b>	0	0	322	0	0	322	789	(3,528) (6,755)
<b>Transfers between funds</b>						0	0	(8,192)
<b>Gains / (losses) on revaluation of investments</b>						0	0	(1)
<b>Fund Balances C/Forward</b>	191,827	410	1,402	0	910	194,549	194,227	61,324 64,852

### Endowed Funds

#### The Old Comrades Association

Set up by the Middlesex Regiment, with the income to be used for the preservation for posterity of the regiment's memorials in the church.

#### The St Nicholas Hall Fund

Created from the sale of St Nicholas Church Hall in August 2000, part of which proceeds have been spent on St Denys' House in 2002. The remaining capital may only be used for a replacement parish hall and has been used for the St Denys' House Project, which work was completed early in 2013.

### Restricted Funds

#### Church Fabric Fund

To provide funds for the Church

#### The Belfry Fund

Set up from the fundraising proceeds raised by the bell ringers for the benefit of maintaining the church bells.

#### The Graveyard Project

Created from an initial grant from the Heritage Lottery Fund to appraise the feasibility of improving the graveyard.

## **St. Nicholas Chiswick Parish Church**

### **Notes to the financial statements for the year ended 31 December 2025**

---

#### ***Special Offerings & Mission***

The PCC agree the use of this fund, where not purpose specific.

#### ***The Church Development Project Fund***

Set up to receive restricted donations, funds from fundraising events, and grants to enable re-ordering of the church, organ renewal, and external stonework.

#### **Unrestricted Funds**

Unrestricted Funds are made up of Designated and General Funds.

#### **Designated Funds**

##### ***St Denys' House Reserve Fund***

This fund has been set up to isolate the residual value of the St Denys' House rebuilding costs and the opening amount has been transferred from Unrestricted Funds through which original transactions were channelled. For the balance of the value see St Nicholas Hall Endowment Fund.

##### ***Youth Fund***

Fund set up to segment amounts for youth work

##### ***Flower Fund***

Fund receives subscriptions and donations for flowers

##### ***Archives Fund***

Fund receives Archive search fees and occasional grants, which are used on archive administration and special treatment of valuable documents.

##### ***S Simon & S Jude, Namacunde***

Linked parish in Angola for which the parish of St Nicholas raises funds initially enabling the purchase of land, subsequently to help in the building of a church building, and on an ongoing basis to continue supporting the parish in its work.

##### ***St Nicholas Fabric Fund***

Income to be used for the maintenance, repair, and insurance of the church fabric

##### ***Restricted Income Fund***

Set up to reflect accumulated income from the permanent capital held by the LDF in respect of the Old Comrades Association Endowment fund

#### **General Fund**

This is the main fund of the Parish through which our income from congregational giving, rentals, and other income is used to pay day-to-day expenses of running the church, including our contribution to the Diocese of London.