

# St Nicholas

## Chiswick Parish Church

Ecclesiastical Parish of St Nicholas with  
St Mary Magdalene, Chiswick



**Annual Report and Financial Statements  
for the year ended  
31 December 2024**

Charity Number: 1132838

# St Nicholas

## Chiswick Parish Church

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*A Treasure by the Thames, Transforming lives"*

*Aiming to become Confident Disciples*

*Creating a Compassionate Community and*

*Growing Creatively*

Dear Friends

It is amazing to think that this is my 18<sup>th</sup> vicar's introduction letter to the annual parish report to the APCM. This will also be my last: I will have retired as vicar before the next APCM in 2026.

I hardly know where the last nearly 18 years have gone. What I do know is that we have achieved much and we have endured much as a nation, parish, and world since my induction as your vicar in September 2007. Change is never easy; it is always necessary. Change is like the air we breathe—it can knock us over, but it is vitally necessary for our continued life and survival. I will be taking slightly early retirement from parochial life because I believe in change, and I am no longer convinced that I am the right person to deliver continued change in the parish. You need a fresh vision, a fresh voice, and, most importantly, more energy than realistically I feel able to deliver—in other words, a younger person. I will be praying hard for you all in the coming months as you begin the process of deciding what kind of priest you want—you need—to replace me. You will not be on your own: the diocese and our patrons the Dean and Chapter of St Paul's Cathedral will help; however, this is your appointment, and you decide. You will need wisdom, courage, determination, and a clear vision.

I am sure there will be opportunity to reflect on my ministry these past 18 years at a later date. As it is, this report considers the work and witness of the parish over the last 12 months. As always, I am amazed at how active this parish is, considering our numbers and our place in Old Chiswick. Above all, I am immensely grateful to all of you who give so willingly of your time and talents. You are the salt here at St Nicholas, and you make the difference.

My special thanks to Hayley Shah in the parish office: Quite frankly I am not sure what I, or we, as the parish would do without her. As the poster in the parish office asks, *"Do you wish to speak to the person in charge? Or the person who knows what going on?"* I'll just leave that one with you...

Also to Susan Welsh and Chris Lucy, our Churchwardens, who as always put in more hours of work than you will ever know about and who are a constant support. This year we say farewell to Susan and thank her for everything she has done for the parish as churchwarden. So much of her work and contribution to this goes unseen and under the radar. We are so grateful for her skill and her support. Your new wardens will need to be supported by your prayer, most importantly your active support when the interregnum arrives. Please do not assume somebody else will get on with the work: your wardens and PCC need you!

Our thanks to Catherine Taylor, the treasurer, who with Hayley manages our accounts and funds. They are simply superb at their job, and we know to the penny how much money we have in our accounts at any one time. You might think this is an obvious and easy task—I can assure you it is neither. Also to Lu Brown, who is our Gift Aid officer and does a superb job claiming Gift Aid on our behalf.

To our PCC members, including Richard Jones, our Safeguarding Officer. To Laura-Jane Wareing and all the leaders of Children's Church. To Heather Johnson in the sacristy and leading our Sunday concert series, Anne McBride leading the lunch club. To Juliet Medforth and the flower team—this year Juliet steps down leading the team, but thankfully is continuing as an arranger. To David Cresswell, our Director of Music, our choral scholars and volunteer singers, who make such a contribution to the worshipping life of our community. To our sidespeople, chalice assistants, readers at Mass and intercessors. Thank you to all.

To the Friends of St Nicholas and Simon Morgan, its chairman, who as always support our life and work. Their generosity and imagination are an inspiration.



This year, too, a special thanks to Hilary Lines, who has led with such skill and energy our Development Appeal. This has involved an enormous commitment of time and vision and energy. Simply put, we would not be here in the middle of this restoration without her.

## **Highs and Lows**

As always, Christmas sees so many people joining us for our worship. It is a joy, and it's also quite hard work. That said, I think St Nicholas, if the numbers reflect this, is known to keep Christmas well. I think the same can be said for Easter Day and Remembrance Sunday, both of which attract significantly larger numbers of worshippers than normal.

The development of our musical life is always a joy. Our musical life encompasses our concerts—which, thanks to Heather and her team of volunteers, are always an inspiration—and our music during worship. Thanks to David for the gradual development of our musical life. There is more to come, and I am confident that music at St Nicholas will go from strength to strength. Rome wasn't built in a day—we are making significant progress in this aspect of our worshipping life.

Our finances are much more stable, thanks, as I have said, to Catherine and Hayley. Thanks also to Susan, our retiring churchwarden, who worked so hard to make our recent stewardship campaign such a success.

Fundraising for our Development Campaign has been hard but successful. People are so amazingly generous. Again, thanks to Hilary, who has led on this, and thanks also to those who have supported her. It takes an enormous amount of time and energy and effort to raise the required funds. We have been privileged to witness their work and enjoyed some amazing events. I am pleased we have been able to embark on the final phase of our stone restoration before I retire. It feels to me like I have completed something I was called to encourage.

This year our community engagement took on a new urgency as we campaigned against TfL's proposal to close off the top of Church Street. I feared, if this proposal was successful, the life of St Nicholas would be seriously threatened. In fact I think the closure of Church Street would have effectively killed us as a church community. TfL had no idea just how passionate we all were about this issue—I think we knocked them sideways. We were logical, intelligent, committed, and well organised. We also had contact with powerful local people and politicians. It was a job well done, and St Nicholas shone as a leading light in the campaign and gained much local capital as a result.

If I have a low, it is my worry and concern about the low numbers of people attending the parish mass on Sunday. This, of course, is not confined to St Nicholas. It is something the whole Church is experiencing. There is no getting away from it, however—there has yet again been a decline in Sunday attendance. So it is time for a new vision and a new purpose—a new broom, if you like. This is not about me, it is about you, the Christian community, and what is best for this community. My fervent wish is that you may continue to flourish, as a confident, pilgrim people, here in West London.

With my prayers and best wishes,

Fr Simon



## **The Diocese of London**

The Diocese of London is the largest and most diverse in the Church of England. We have more than 500 churches and 750 licensed clergy. We are able to have a church in almost every community, supporting the vision for *every Londoner to encounter the love of God in Christ*. In 2024, 50 new deacons were ordained, and early draft statistics indicate that average weekly attendance in London grew by 7.5% to over 60,000.

During 2024, we have continued working towards our priorities of becoming a younger, safer and more racially just Church. For example:

- 19 London Youth Apprentices engaged 715 young people weekly, and funding was granted to enable the launch of five youth ministers in Hackney and Islington.
- In a challenging year for safeguarding, referrals to the Diocesan Safeguarding Team increased substantially, indicating more trust and confidence in the safeguarding service. The diocese offered safeguarding leadership training to 789 people and carried out 3,808 DBS checks.
- Churches across the diocese engaged with Race Equality Week, Racial Justice Sunday, and Black History Month last year, reflecting on racial justice and committing to action.

The breadth of parishes and Bishop's Mission Orders in London nurtured confident disciples, compassionate communities, and creative growth in an amazing variety of ways. They also contributed over £23 million in Common Fund, an increase of almost £1 million. Alongside £13.2 million raised by the London Diocesan Fund (LDF) and £3.6 million from LDF reserves, this paid to provide ministry and support parishes across the diocese.

## **St Nicholas in 2024/25**

### **Churchwardens' Report on the Fabric, Goods, and Ornaments of the Church**

During 2024 the churchwardens, with the help of the Fabric Committee—comprising ourselves, Fr Simon, Michael Dix, and Colin Ford—have continued to pursue recommendations made in the 2023 Quinquennial Inspection Report commissioned by the Archdeacon of Middlesex. We organized a morning of cleaning salts off the walls in the chancel and Lady Chapel deposited by longstanding damp. Colin installed locks on the side doors leading to the roof, as our insurer flagged up that the roof is vulnerable to the theft of its copper sheeting. We have been pursuing the repair and re-fixing of a stone tablet near the south door that has been identified as potentially fragile because of rusting fixings. Colin has also kindly undertaken several smaller jobs to upgrade the church. Finally, Edward Irving has agreed to help the PCC by becoming a point person for health-and-safety policy concerns, and we have already identified and begun to rectify some potential hazards around the church premises.

Our steeple keeper, Anthony Rands, has separately forged ahead with plans to replace damaged bell ropes and to raise funds to pursue needed maintenance and repairs to the bells. We are most grateful to Anthony for his tireless work to improve the bells and bell tower.

The churchwardens have also worked with Hayley Shah, the parish administrator, to manage hiring the church and hall out to the public for a wide array of purposes—concerts, filming, parties, and so on—and to arrange the regular inspections and maintenance of the organ, the clock, the church lighting, the flagpole, the fire alarm and extinguishers, and the heating system. Hayley has kept the Church Logbook and the Church Property Register (formerly the Terrier and Inventory) up to date, in digital form.

The Churchwardens extend their thanks to all the many others who have helped maintain the church building, including (but not exclusively):

- Heather Johnson for her work as sacristan
- Anne McBride for her care of the choir robes
- Ann Rix, archivist, and assistant archivist Francis Ames-Lewis for maintaining all the archival materials
- Our cleaner, Jane Harrison, for keeping the church and St Denys' Hall clean and attractive
- Christabel and Francis Ames-Lewis and the working parties for their work in maintaining the gardens
- Linda Cook for acting as vergers at the occasional offices
- Donald Maxwell for his work maintaining the fabric of the building
- the Friends of St Nicholas Church
- the sidespersons
- Juliet Medforth and the rest of the flowers team

Susan Welsh and Chris Lucy

### **St Nicholas Church: Update on Our Development Project**

During the past 18 months we have been raising funds to be able to complete the final phase of the Development Project, which we started just ten years ago. The project built on the foundations laid with the appointment of Ian Angus as our inspecting architect in the late 1990s. From then work had begun on renewing the church's fabric with the re-laying of the wooden floors in the nave and aisles, the major project of restoring the stonework of the medieval tower completed in 2003, the re-designing and overhauling of the church's lighting, and the creation of St Denys Hall (and flat) from the old vicarage coach house.

The first phase of the ten-year Development Project, completed in 2018, consisted of:



- installing a kitchen, WCs, and improved vestry areas
- re-siting and reconstruction of the organ
- installing two high-efficiency boilers
- funding the construction of a permanent church building for our partner church of St Simon & St Jude in Namacunde, Southern Angola

The second phase comprised the first phase of the overall restoration of the church's external stonework and was completed in 2022.

We could not have done this work without the kind support of our local community. We are hugely grateful for your support thus far and hope you agree with us that the work has helped us not only to maintain the beauty of our church, but also to expand the ways in which it serves our local community, through supporting young musicians, local schools and colleges, and the Crosslight debt advice service, to name but a few.

The final phase of work was estimated to cost £300,000 and involved completing the restoration of the stonework on the south and east faces of the church—both to make it safe and to preserve its appearance for future generations—and installation of a permanent step free access. Our fundraising has included a summer wine-tasting dinner and auction, a Patronal Festival drinks party and raffle co-hosted with the Friends of St Nicholas, various smaller events, and several applications to grant-giving bodies, plus generous donations from parishioners and our local community.

We have judged it to be urgent that we complete this work this year: The rainfall last September caused some of the stonework to fall, posing a real danger to people passing by the church; and the costs increase by at least 6% annually, making the fund-raising target harder and harder to achieve if we delay. Given the urgency of the work, and the fact that VAT reclaiming rules were changing to decrease the amount of VAT that we can reclaim, we requested a reduced quotation from our stonemason so that we could start the work this spring. This reduced estimate includes all stone restoration work on the south and east elevations requiring scaffolding but doesn't include some of the lower-level work or a permanent step-free access. The resulting programme will cost us £247,000, including VAT (some of which we will be able to reclaim).

Our current funds, which already include generous donations and grants, will cover this reduced programme of work. We are hopeful, however, that we are able to raise more money so that we can complete more of the original quotation and ensure that the stonework looks consistent from top to bottom and also that we are able to install a permanent step-free access. So, we continue to fundraise.

Hilary Lines

### **Planned Giving Campaign 2024**

Last year's Planned Giving campaign, launched in November, was another successful one, thanks to the generosity of our congregation. As of the February deadline to respond, our Planned Giving income increased by a total of £459 per month. This amount will contribute significantly to the ability of St Nick's to remain viable as a parish. Because of constraints on our finances, in 2024 St Nick's was only able to contribute 82% of the "Parish Standard Cost," which the diocese administers to cover costs such as clergy stipends and housing, falling short by £16,300. For the year to come, the PCC concluded that we could not afford to increase our Common Fund offer (£75,000), and we fell short of the diocese's requested amount by £24,980.

We would like to be able to restore St Nick's to a stable footing that covers our costs with the diocese. If you are not already joining other parishioners in giving to help St Nick's cover its costs, then please consider making a regular gift

via the Parish Giving Scheme. It is easy to join on their website at [www.parishgiving.org.uk](http://www.parishgiving.org.uk), by phone on 0333 002 1271, or by post. Information and application forms are available at the back of church.

St Nicholas could not survive and thrive into the future without those of you who care enough about our faith community to give of your resources. The clergy and PCC thank you!

Susan Welsh

### **Children's Church**

This past year has been a season of growth and enjoyment in our Children's Church, which has served primarily young children. Each Sunday, the children gather to explore God's word through age-appropriate lessons and interactive activities that bring Bible stories to life.

We have had good attendance, with a few new families joining our church community. Children's Church has continued to provide a nurturing and engaging environment where children have fun and explore the week's Scriptural readings through interactive arts & crafts, activities, and group discussion. Parent engagement and support has been fabulous.

I am grateful for the dedication of our Children's Church leaders—Christina Christodoulou, Leyla Hart-Svensson, Narissa O'Moore-Simister, Neelam Rhodes, Vivian Townsend, and Anu Viljanen—and look forward to another year of Children's Church.

Laura-Jane Wareing



## Music

Our strategy to rebuild the resources required to enable us to have choral music on a regular basis is proceeding steadily. The first part of the strategy, the Round the Piano Singers, where anyone can join together once a month to sing a simple anthem without the requirement for any preparation, is now regularly attracting ten or more, and we have approximately 40 who have sung with us at least once in the past year or so. In September 2024, we appointed our first four choral scholars in collaboration with Chiswick School. The choral scholarship programme enables four pupils from years 11 to 13 to have experience of singing in the context of a church service roughly twice a month during term time. Initial funding for the programme has been generated via the excellent series of monthly Sunday afternoon concerts organised by Heather Johnson. The next stage of the strategy will be to establish a group of singers who will commit to rehearsal and preparation on a service-by-service basis approximately once a month, commencing Easter 2025. This group will be known as the Voluntary Choir. The longer-term aim is to bring the Choral Scholars together with the members of the Voluntary Choir to re-establish a regular Parish Choir and this will happen once the scholars have developed sufficient skills and confidence to support the members of the Voluntary Choir, and the Voluntary Choir has become suitably established and capable.

David J Cresswell  
Director of Music

The main feature of the past year for bell-ringing at St Nicholas was the sad death of Monica Trow, Tower Captain and longstanding mainstay of ringing at the church. Monica died in September, and her funeral service at St Nicholas was

attended by, among others, large numbers of ringers from across London and beyond. Although not able to do much ringing herself in her last few years, she was a great supporter and organiser, communicating with neighbours, having ringers to her house for lunch on several occasions, and usually being on hand to offer friendly advice, encouragement, and a multitude of illuminating stories.

Having scraped through the years after the coronavirus lock-down, ringing at the church has shown encouraging signs of recovery in the past year. Two local ringers have been coaxed back to the ropes and are bringing great stability—as well as larger numbers of notes—to our pre-service chimes. Word of mouth has brought a further two beginners, who are currently being trained by our staunch friends across the river in Barnes. Meanwhile, the two ringers who started with the “Ring for the King” drive—Anthony Rands and Bobby (Roberta) Jaffé-Wilcockson—are now installed as Tower Captain and Deputy Tower Captain, respectively. They have absorbed the requirements for ringing at weddings this year and have rapidly arranged staffing of the first (on 3<sup>rd</sup> May).

Anthony brings valuable building experience and an amazing level of energy to tower maintenance. He has organised and led a transformation of the cleanliness and orderliness of the tower and is now focussing on possible improvements to the ringing quality of the bells and the structural resilience of the tower. He has been tireless in trying out as replacements many of the secondhand ropes found on the premises. The bullet has finally been bitten, and we are acquiring a new set of ropes as well as re-furbishing two whose main working parts are still serviceable.

Various initiatives for recruiting more ringers from the neighbourhood have been considered and some already experimented with. We are always open to visitors and anyone who would like to take up this venerable “exercise” (as it is formally known) in support of St Nicholas.

Malcolm McAlister  
Ringing Master [honorary title]

### **Crosslight Chiswick**

While the cost-of-living crisis peaked in 2023, it has sadly become the ‘new normal’ for many, with the most vulnerable in our society faced with making impossible decisions on a regular basis just to make ends meet. Basics such as heating, food, and housing are a struggle for many of our clients, leading to a spiral of consequences that impact all aspects of their lives:

Thirty percent had needed to switch off their gas or electricity. Seventy-seven percent struggled with mental or physical health conditions that impacted their lives. Thirty-six percent were at risk of eviction from their homes.

Over the last 12 months Crosslight’s Chiswick branch has held 573 appointments. We supported 166 people, 60 of whom were new clients. When the families of our clients are included, our support positively impacted the lives of 301 people. Over the year we achieved annualised income gains of £262,157 for those we helped and were able to secure debt write-offs worth more than £78,451. Following our involvement:

89% of our clients told us that their situation had improved

89% described an improvement to their mental health

89% told us that their main debt issue had been resolved

100% said that they would recommend Crosslight to others.

Crosslight Chiswick was established by St Nicholas Church, which remains the major moral and spiritual supporter for its work; St Nicholas hosts Crosslight’s work in Chiswick and provides office facilities. Crosslight Chiswick is funded by Chiswick Money Advice Centre (CMAC), a registered charity, most of whose trustees are associated with St Nicholas.



## Community Lunches

These continue very successfully each month except January and August on the second Wednesday of the month between 12.30 and 14.00 in St Denys House. The themes vary each month. This year we have celebrated the 100<sup>th</sup> birthday of Heather Hay and enjoyed a very well-attended Christmas Lunch. We have also welcomed family members of past guests, who enjoy the continuity of friendships with us. My team of volunteer helpers are excellent and continue to enhance the success of these lunches. As we go to press, I'm arranging a VE Day 80 Lunch for May.

Anne McBride

Community Lunches Coordinator



**Friends of St Nicholas Church**

For the Friends, 2024 was a busy year. Obviously, our focus from a financial perspective has been to support the church with its Development Project raising funds for stonework renewal. During the period we gave £20,000 towards the Development Project. Our ability to make such a donation of this size comes through funds raised from annual membership fees, some generous donations, and from profits arising from events we held. During 2024 we hosted visits from the Barnes Big Band and Rebel Yell, providing two very enjoyable evenings of jazz; a talk from Rosie Fyles, head gardener of Chiswick House—followed later in the year by a tour of the gardens there led by June Ford-Crush; a talk co-hosted with Chiswick Book Festival about Ray Howard-Jones, artist and former congregation member; and Tracey Logan gave a fascinating talk about the development of Chiswick in the early 20th century. We ended the year co-hosting a very enjoyable Patronal Festival drinks party with the Church, at which West London Coro sang beautifully for us. If anyone is interested in joining the Friends, please contact Simon Morgan or David Whittaker.



## Sunday Afternoon Concert Series

Our third-Sunday-of-the-month concert series continues to flourish. There were 10 concerts this year, each attended by 50-80 people. The musicians are post-graduate students from the Royal Academy of Music and the Royal College of Music, and the profits go to fund scholarships for choristers from Chiswick School to sing in our services. The concerts have brought many new people into our church to enjoy the music and stay for tea and cake. We are grateful to the team of volunteers who help make the concerts and tea a success.



Archive

The Archive team's year was successful, albeit in more fits and starts than we would like. We had 17 enquiries (up from seven in 2024), but they tended to come in groups rather than spread throughout the year. We continue to ask for donations to be made via the website but have no means of knowing whether our appeals are successful or not.

On 14 June we welcomed the archivist and her husband from St John's Episcopal Church in Savannah, Georgia, who wanted to see the A L Moore window in our tower. She was writing a history of their church's windows—all designed and made by A L Moore and shipped over to the USA—and was keen to see an early example of his work. We have no information in our archives as to why the subject matter or the artist was chosen, as this would have been discussed between the donor and the artist. A kind donation of £40 was made after a very pleasant visit.

On 7 November the London Appreciation Society returned for a second time and were guided by Francis Ames-Lewis (church) and Colin Ford (graveyard). They much enjoyed their tours, and a donation of £150 was made. The Society will keep us on their register, but we will have to wait for demand to build up again for another visit.

Any talk by the Friends of St Nicholas tends to lead to enquiries of the Archive team. The latest, on Herbert Murrill, was no exception, and we are tasked with looking up parish magazines for 1923-1925...

A new exhibition on lesser-known artists buried in our churchyard, entirely curated by Francis Ames-Lewis, was completed and is currently on display. We will look to organise another exhibition in 2025, although the theme has yet to be agreed.



We tried on several occasions to link up with the history department at Chiswick School but sadly received no reply.

If any upgrades are being considered for the website, the Archive team would appreciate being able to allocate donations to the Archive section—if only to be able to thank donors, which we are currently unable to do.

Ann Rix



## Report of The Parochial Church Council of St Nicholas, Chiswick Parish Church For the year ended 31 December 2024

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The Parochial Church Council ("PCC") has responsibility for assisting the incumbent, Rev. Simon Brandes, in promoting in the ecclesiastical parish the whole mission of the Church. The registered office is: The Vicarage, Chiswick Mall, London W4 2PJ. The website is <https://stnicholaschiswick.org/>.

The financial statements have been prepared in accordance with the accounting policies set out on page 20 therein and comply with the PCC's Governing Document, applicable laws, and the requirements of FRS 102, Charities SORP (FRS 102) and Charities Act 2011.

### Structure, Governance, and Management

PCC Members are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Elected members normally serve for three years and cannot normally serve for more than six consecutive years. Along with Hayley Shah, who acts as PCC Secretary, the current list of PCC members is as follows:

Clergy	Ex Officio: Rev. Simon Brandes
Churchwardens	Chris Lucy, Susan Welsh
Treasurer	Catherine Taylor
Elected Members	Rowena Bentley, Elizabeth Brown, Michael Dix, Heather Johnson, Richard Jones, Richard Lea, Nicholas Lines, Anne McBride, Alex Gewanter, Richard Szwagrzak, Anu Viljanen
Deanery Synod Representatives	Virginia Featherstone-Witty, Anthony Smith

All those who attend our services or who are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. New members receive initial training in the workings of the PCC. The full PCC met 8 times during 2024.

### Governing Constitution or Document

Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules

### Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Nicholas. St Nicholas seeks to be a church where people feel increasingly supported as Christians in every area of their lives.

### Worship and Prayer

The pattern of worship and prayer at St Nicholas seeks to cater for a wide range of people. We are pleased to offer:

- Morning Prayer
- Thursday morning Mass
- Our Sunday provision consists of 8am Mass and 10.30am Parish Mass

All are welcome to attend our services. At present there are 104 parishioners on the Church Electoral Roll, which has been recently renewed.

## **Report of The Parochial Church Council of St Nicholas, Chiswick Parish Church For the year ended 31 December 2024**

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### **Pastoral Care**

The church is usually open seven days per week. Some members of our parish are still unable to attend church due to sickness or age. Fr Simon Brandes, assisted by Rev. Eileen McGregor, seek to visit all who welcome or request such contact, to celebrate Holy Communion with them at their homes.

### **Financial Review**

The PCC has a duty to ensure accounts are prepared and independently examined, to approve the accounts, and present them to a Parochial Church Meeting within 12 months of the end of the financial year. The total income for the year was £232,218 (2023: £190,482) with voluntary income of £142,367 (2023: £135,026) making up most of this balance. The PCC is very grateful for the continued generosity of its donors.

Total expenditure was £164,180 (2023: £144,580) .

The General Fund shows a deficit of £14,948. Restricted Funds of £246,965 (2023: £164,207) continued to grow, mostly as a result of successful fundraising and a donation from the Friends of St Nicholas. Work has now started on the final phase of the Development Project to complete the restoration of the stonework on the south and east faces of the church, both to make it safe and preserve its appearance for future generations. The estimated cost is £247,000. The restricted income balance is sufficient to cover this cost.

Total net assets at 31 December 2024 were £1,040,094 (2023: £971,346).

### **Risk Management and Reserves Policy**

The PCC has considered and discussed the key risks facing the church, the controls in place to mitigate them, and any action required. The PCC continues to review and develop the strategic direction of the church and considers how its exposure to risk changes as a result.

Reserves are held by the church to provide for future activities and initiatives that cannot be funded from income in a single year. They are also required to cover unforeseen expenditure.

### **Investment Policy**

The PCC set aside funds to finance future planned expenditure and to provide a contingency against future unforeseen expenditure. These funds set aside are converted into lower-risk investments that are capable of recovery as liquid funds within a maximum of two weeks and provide the best possible return for the low risk assumed. To the extent that funds are held by the charity in excess of these requirements, the PCC seek to invest those funds in order to further the aims of the charity. The performance of those investments is reviewed by the PCC on a regular basis.

### **Safeguarding**

St Nicholas PCC has adopted the safeguarding policy recommended by the Diocese of London: "Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm." Full details can be found on the website. The Safeguarding Officer works closely with Fr Simon to ensure all can worship safely. Safeguarding is a standing agenda item at all PCC meetings. The Parish Administrator and Safeguarding Officer ensure that all people who volunteer or are appointed to roles that involve the leadership or supervision of activities for children or vulnerable people are suitably recruited and that DBS checks are completed. All PCC members must also complete DBS checks. Safeguarding training is provided for all new PCC members and people taking on roles involving children and vulnerable adults. No safeguarding concerns were reported to the diocese during 2024.

### **Environmental Impact**

The PCC recognises that we need to play our part in considering the impact that our Church has on the environment. We have made every effort to conserve energy consumption in the year.



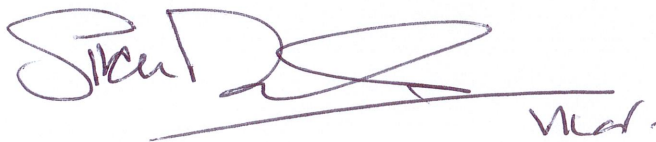
### PCC Responsibilities Statement

The PCC are responsible for preparing the PCC's Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the PCC are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities Statement of Recommended Practice
- make judgements and estimates that are reasonable and prudent
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the PCC will continue in business

The PCC are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.




THE PAROCHIAL CHURCH COUNCIL

Churchwardens



Chris Lucy



Susan Welsh

## **Independent Examiner's Report to the Parochial Church Council of St Nicholas, Chiswick Parish Church**

I report on the Financial Statements of St Nicholas, Chiswick Parish Church for the year ended 31 December 2024, which are set out on pages 18 to 29.

### **Responsibilities and basis of report**

As PCC members you are responsible for the preparation of the financial statements. The PCC members consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

I report in respect of my examination of the church accounts carried out under section 145 of the 2011 Act and, in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the act.

This report is made solely to the PCC, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the PCC those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC for my independent examiner's work, for this report, or for the opinions I have formed.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the Trust as required by section 130 of the Act; or  
the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view,' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Jennings FCA

Date: 15/4/25

ANDREW RAYNER JENNINGS BA FCA Chartered Accountant 3 GREEN GABLES, EATON FORD ST NEOTS, CAMBS PE19 7SL
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**St. Nicholas Chiswick Parish Church**  
**Statement of Financial Activities for the year ended 31 December 2024**

	Note	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2024 £	Total 2023 £
<b>INCOME from</b>							
Voluntary Income		106,307	2,160	33,900	0	142,367	135,026
Other Voluntary Incoming Resources		115	0	8,213	0	8,328	6,950
Activities for Generating Funds		6,636	0	32,311	0	38,947	12,460
Investment Income		29,415	0	8,997	0	38,412	31,438
Income from Charitable Activities		4,163	0	0	0	4,163	4,609
<b>TOTAL INCOME</b>	<b>2</b>	<b>146,636</b>	<b>2,160</b>	<b>83,422</b>	<b>0</b>	<b>232,218</b>	<b>190,483</b>
<b>EXPENDITURE on</b>							
Cost of Generating Voluntary Income		0		(2,886)	0	(2,886)	(1,141)
Charitable Giving		0	0	(1,424)	0	(1,424)	(3,931)
Charitable Activities		(124,811)	(1,371)	(1,440)	0	(127,622)	(127,402)
Church Management & Administration		(15,693)	0	0	0	(15,693)	(13,748)
Major Projects		(12,888)	0	(3,668)	0	(16,556)	1,642
<b>TOTAL EXPENDITURE</b>	<b>3</b>	<b>(153,391)</b>	<b>(1,371)</b>	<b>(9,418)</b>	<b>0</b>	<b>(164,180)</b>	<b>(144,580)</b>
<b>NET INCOME/ (EXPENDITURE)</b>		<b>(6,755)</b>	<b>789</b>	<b>74,004</b>	<b>0</b>	<b>68,038</b>	<b>45,903</b>
Transfers between funds		(8,193)		8,193		0	
Adjustments						0	
Gains / (losses) on revaluation of investments				563	147	710	2,607
<b>NET MOVEMENT IN FUNDS</b>		<b>(14,948)</b>	<b>789</b>	<b>82,759</b>	<b>147</b>	<b>68,747</b>	<b>48,510</b>
<b>BALANCES B/FWD 1 JANUARY</b>		<b>79,800</b>	<b>193,437</b>	<b>164,206</b>	<b>533,903</b>	<b>971,347</b>	<b>922,837</b>
<b>BALANCES C/FWD 31 DECEMBER</b>		<b>64,853</b>	<b>194,227</b>	<b>246,965</b>	<b>534,050</b>	<b>1,040,094</b>	<b>971,347</b>

The notes on pages 20 to 29 form part of these accounts.

The financial statements of St. Nicholas Chiswick Parish Church set out on pages 18 to 29 were authorised for issue and approved by the Parochial Church Council on 24 April 2025 and are signed on their behalf by:

Chris Lucy  
Churchwarden

Susan Welsh  
Churchwarden



## St. Nicholas Chiswick Parish Church

### Balance Sheet as at 31 December 2024

	Notes	£ 31 Dec 24	£ 31 Dec 23
<b>Fixed assets</b>			
Tangible assets	5	719,310	719,310
Investment Assets	6	237,043	161,348
		<b>956,353</b>	880,658
<b>Current assets</b>			
Cash at bank and in hand	7	89,796	93,726
Debtors	8	2,584	4,197
		<b>92,380</b>	97,923
<b>Current liabilities</b>			
Creditors: due within one year	9	(8,639)	(7,234)
		<b>83,740</b>	90,689
<b>Net current assets</b>			
		<b>1,040,094</b>	971,347
<b>Funds:</b>			
Endowment Funds	10	534,050	533,903
Restricted Funds	11	246,965	164,206
Designated Funds	12	194,227	193,437
Unrestricted Funds	12	64,853	79,800
		<b>1,040,094</b>	<b>971,347</b>

## St. Nicholas Chiswick Parish Church

### Notes to the financial statements for the year ended 31 December 2024

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#### 1. ACCOUNTING POLICIES

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

##### **Funds**

**Unrestricted funds** are general funds which can be used for PCC ordinary purposes.

**Designated funds** are unrestricted funds which have been set aside for specific purposes.

**Restricted funds** represent donations or grants received for a specific purpose and where the funds may only be expended on the specific object or purpose for which they were given and accumulated income from endowment funds that may be expended only on the purpose provided in the terms of the endowment.

**Endowment funds** are funds which have a permanent capital that is held in trust by the LDF. As the LDF is unable to hold anything above the permanent capital amount, income arising from investment of the endowment is held as restricted income as described above.

##### **Income**

Voluntary income, including grants and legacies, is recognised on receipt of funds or when entitlement of receipt is measurable and considered probable. Dividends and interest are accounted for when received and are attributed to each fund on the basis of the amount invested and the age of the investment. Unrealised investment gains are accounted for on revaluation of investment based on mid-market prices at 31 December. All other income is recognized when it is received.

##### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. Payments to the diocesan Common Fund are accounted for when paid. Unrealised investment losses are accounted for on revaluation of investment based on mid-market prices at 31 December. All other expenditure is generally recognised when it is incurred.

##### **Fixed Assets**

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) of the Charities Act 2011. Other land and buildings are stated at cost, there being no material change, and a depreciation charge is not therefore deemed appropriate in the year under review.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are generally written off when the asset is acquired.

It is the Trustees' policy not to undertake a formal revaluation of land and buildings, and no depreciation is provided in their respect as the currently estimated residual value (discounted for monetary inflation since capitalisation) is not less than the carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charge would be immaterial. If, in the future, the carrying value of the building should look greater than the current value, on this basis an impairment review will be carried out, and any resultant loss included in expenditure for that year.

##### **Investments**

Investments are valued at market value based on mid-market prices at 31 December.



# St. Nicholas Chiswick Parish Church

## Notes to the financial statements for the year ended 31 December 2024

2. INCOME						
	General Funds	Designated Funds	Restricted Funds	Endowment Funds	2024	2023
	£	£	£	£	£	£
<b>Voluntary Income:</b>						
Planned giving - standing orders	63,079	665	570		64,314	64,353
Other planned giving					-	-
Contactless donations	2,317		144		2,461	2,028
Tax reclaimed under Gift Aid	17,738		2		17,740	19,376
Loose collections	5,655		1,719		7,374	6,467
Contributions box	984				984	1,322
Special offerings	30	1,495	20		1,545	482
Donations	16,504		31,445		47,949	40,998
	<b>106,307</b>	<b>2,160</b>	<b>33,900</b>	<b>0</b>	<b>142,367</b>	<b>135,026</b>
<b>Other Voluntary Incoming Resources</b>						
Special fundraising					0	3,931
Income for other charities			2,513		2,513	2,408
Miscellaneous & Insurance claim	115		5,700		5,815	611
	<b>115</b>	<b>0</b>	<b>8,213</b>	<b>0</b>	<b>8,328</b>	<b>6,950</b>
<b>Activities for Generating Funds</b>						
Social activities, events & fundraising			32,311		32,311	3,972
Church Hire	2,948				2,948	4,277
St Denys' Hall Lettings	2,312				2,312	3,160
Votive candle donations	1,376				1,376	1,051
	<b>6,636</b>	<b>0</b>	<b>32,311</b>	<b>0</b>	<b>38,947</b>	<b>12,460</b>
<b>Investment Income</b>						
Investment income	15		856		871	461
Bank interest	0		8,141		8,141	1,577
St Denys' Flat Rent	29,400				29,400	29,400
	<b>29,415</b>	<b>0</b>	<b>8,997</b>	<b>0</b>	<b>38,412</b>	<b>31,438</b>
<b>Income from Charitable Activities</b>						
Statutory PCC fees	4,163				4,163	4,609
	<b>4,163</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,163</b>	<b>4,609</b>
<b>Total Income</b>	<b>146,636</b>	<b>2,160</b>	<b>83,422</b>	<b>0</b>	<b>232,218</b>	<b>190,483</b>



# St. Nicholas Chiswick Parish Church

## Notes to the financial statements for the year ended 31 December 2024

3. EXPENDITURE						
	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	2024	2023
	£	£	£	£	£	£
<b>Cost of Generating Voluntary Income</b>						
Cost of Raising Funds			2,886		2,886	1,141
Hospitality					0	0
	0	0	2,886	0	2,886	1,141
<b>Charitable Giving</b>						
Special fundraising			1,424		1,424	0
S Simon & S Jude, Namacunde					0	0
Home mission & other church societies					0	0
Secular charities					0	3,931
	0	0	1,424	0	1,424	3,931
<b>Charitable Activities</b>						
London Diocesan Common Fund	75,000				75,000	65,852
Working expenses of incumbent	5,200				5,200	4,400
Other Clergy & Staff costs	1,064				1,064	283
Episcopal & synod fees					0	30
Curate expenses, rent & stipend					0	0
Sanctuary & Miscellaneous	2,914	62			2,976	5,443
Church music	13,702				13,702	9,691
Occasional Services- fees paid					0	2,566
St Denys' Hall Utilities	1,330				1,330	2,470
St Denys' Hall Repairs and Sundry	719				719	2,897
St Denys' Flat expenses	156				156	636
Church Utilities	9,628				9,628	15,521
Church Cleaning	3,405				3,405	3,438
Church Insurance	8,424				8,424	8,191
Repairs, maintenance & renewals	3,268		1,440		4,708	4,371
Depreciation					0	0
Professional fees					0	0
Church flowers		1,309			1,309	1,613
Mission, Evangelism & Pastoral Work					0	0
	124,811	1,371	1,440	0	127,622	127,402
<b>Church Management &amp; Administration</b>						
Parish Administrator	10,322				10,322	9,585
Printing, stationery & computer software	3,301				3,301	2,314
Office Telephone & Broadband	1,892				1,892	1,688
Governance (Treasurer, Examiner & Prof. fees)					0	0
Bank charges	179				179	82
Miscellaneous (including Archives)					0	79
	15,693	0	0	0	15,693	13,748
<b>Major Projects</b>						
St Denys' House	12,888				12,888	(1,642)
Church Development			3,668		3,668	0
	12,888	0	3,668	0	16,556	(1,642)
<b>Total Expenditure</b>	<b>153,391</b>	<b>1,371</b>	<b>9,418</b>	<b>0</b>	<b>164,181</b>	<b>144,580</b>

## St. Nicholas Chiswick Parish Church

### Notes to the financial statements for the year ended 31 December 2024

4. Trustee remuneration, expenses and related party transactions		
	2024	2023
	£	£
Trustee remuneration	0	0
Trustee expenses (Incumbent)	5,200	4,400
Related party transactions	0	0

5. Tangible Assets					
	Freehold Land & Buildings	Furniture & Equipmen	St Denys' House Project	2024	2023
	£	£	£	£	£
<b>Cost:</b>					
b/f 1st January	287,986	43,368	431,324	762,678	762,678
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
<b>c/f 31st December</b>	<b>287,986</b>	<b>43,368</b>	<b>431,324</b>	<b>762,678</b>	<b>762,678</b>
<b>Depreciation:</b>					
b/f 1st January	-	43,368	-	43,368	43,368
Charge for the Year	-	-	-	-	-
Deduct for disposals	-	-	-	-	-
<b>c/f 31st December</b>	<b>-</b>	<b>43,368</b>	<b>-</b>	<b>43,368</b>	<b>43,368</b>
<b>Net Book Value:</b>					
On 1st January	287,986	-	431,324	719,310	719,310
<b>On 31st December</b>	<b>287,986</b>	<b>-</b>	<b>431,324</b>	<b>719,310</b>	<b>719,310</b>

The freehold land and buildings relate to St Denys' House, which is located in Church Street, Chiswick, London W4 (freehold interest acquired on 19 December 2002). The book value is the purchase price including its refurbishment costs, prior to redevelopment, valued at cost (£287,986) and the cost of redevelopment in 2013/4 (£431,324). Depreciation is not deemed to be appropriate. The building is currently insured for £778,221 and its church contents for £8,204.

The church building is a consecrated property and is excluded from the financial statements by virtue of section 10(2)(a) of the Charities Act 2011. The church buildings and contents are insured collectively for £29,795,794.



## St. Nicholas Chiswick Parish Church

### Notes to the financial statements for the year ended 31 December 2024

<b>6. Investments</b>	<b>2024</b>	<b>2023</b>
	£	£
CBF Church of England Investment Fund - 284 Shares	<b>6,567</b>	6,420
COIF Church of England Investment Fund - 1255.37 Units	<b>25,475</b>	24,913
COIF Church of England Investment Fund	<b>205,001</b>	130,015
	<b>237,043</b>	161,348
<b>7. Cash at Bank &amp; in Hand</b>	<b>2024</b>	<b>2023</b>
	£	£
CAF Bank Cash Account	<b>53,427</b>	62,201
CAF Bank Gold Account	<b>4</b>	389
Santander Bank	<b>36,365</b>	31,136
<b>Cash in Hand</b>	<b>89,796</b>	93,726
<b>8. Debtors</b>	<b>2024</b>	<b>2023</b>
	£	£
Debtors	<b>2,584</b>	4,197
	<b>2,584</b>	4,197
<b>9. Creditors</b>	<b>2024</b>	<b>2023</b>
	£	£
Amounts falling due within 1 year - Unrestricted	<b>5,640</b>	4,157
Amounts falling due within 1 year - Restricted		
Agency collections	<b>2,999</b>	3,077
	<b>8,639</b>	7,234

# St. Nicholas Chiswick Parish Church

## Notes to the financial statements for the year ended 31 December 2024

10. ENDOWED FUNDS				
	Old Comrades Association	St Nicholas Hall Fund	2024	2023
	£	£	£	£
<b>Fund Balances B/Forward</b>	6,420	527,483	533,903	533,351
<b>Income</b>				
Voluntary income	-	-	-	-
Other Voluntary Incoming Resources	-	-	-	-
Activities for Generating Funds	-	-	-	-
Investment Income	-	-	-	-
Income from Charitable Activities	-	-	-	-
<b>Total Income</b>	-	-	-	-
<b>Expenditure</b>				
Cost of Generating Voluntary Income	-	-	-	-
Mission & Charitable Giving	-	-	-	-
Charitable Activities	-	-	-	-
Church Management & Administration	-	-	-	-
Major Projects	-	-	-	-
<b>Total Expenditure</b>	-	-	-	-
<b>Net Income</b>	-	-	-	-
<b>Revaluation</b>	147	-	147	552
<b>Inter-Fund Transfers</b>	-	-	-	-
<b>Fund Balances C/Forward</b>	<b>6,567</b>	<b>527,483</b>	<b>534,050</b>	<b>533,903</b>



# St. Nicholas Chiswick Parish Church

## Notes to the financial statements for the year ended 31 December 2024

St. Nicholas Chiswick Parish Church												
Notes to the financial statements for the year ended 31 December 2024												
11. RESTRICTED FUNDS												
	Belfry Fund	Church Development Project	Graveyard Project	Chorister Fund	Special Offerings & Mission	Other Charities	Archives Defibrillator Fund	St Nicholas Fund	Restricted Income	2024	2023	
	£	£	£	£	£	£	£	£	£	£	£	
<b>Fund Balances B/Forward</b>	11,280	135,813	5,228	1,660	2,029	2408	1,810	61	1,287	2630	164,206	127,650
<b>Income</b>												
Voluntary income	20	35,763				628					36,411	24,241
Other Voluntary Incoming Resources		5,700									5,700	6,349
Activities for Generating Funds		28,033		4,278							32,311	6,426
Investment Income	298		158		46		55		39	261	856	461
Bank Interest		8,141						3			8,144	1,557
Income from Charitable Activities											-	570
<b>Total Income</b>	<b>318</b>	<b>77,637</b>	<b>158</b>	<b>4,278</b>	<b>46</b>	<b>628</b>	<b>55</b>	<b>3</b>	<b>39</b>	<b>261</b>	<b>83,422</b>	<b>39,604</b>
<b>Expenditure</b>												
Cost of Generating Voluntary Income				(590)		(1,424)					(2,014)	(973)
Mission & Charitable Giving											-	-
Charitable Activities	(1,440)	(2,296)								-	(3,736)	(5,772)
Church Management & Administration											-	-
Church Maintenance											-	-
Major Projects		(3,668)								(3,668)	1,642	
<b>Total Expenditure</b>	<b>(1,440)</b>	<b>(5,964)</b>	<b>0</b>	<b>(590)</b>	<b>0</b>	<b>(1,424)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(9,418)</b>	<b>(5,103)</b>
<b>Net Income/ (expenditure)</b>	<b>(1,123)</b>	<b>71,672</b>	<b>158</b>	<b>3,689</b>	<b>46</b>	<b>(796)</b>	<b>55</b>	<b>3</b>	<b>39</b>	<b>261</b>	<b>74,004</b>	<b>34,501</b>
Revaluation	-									563	563	2,055
Transfers between funds	-	8,192	-	-	-	-	-	0	-	-	8,192	-
<b>Fund Balances C/Forward</b>	<b>10,158</b>	<b>215,677</b>	<b>5,386</b>	<b>5,349</b>	<b>2,075</b>	<b>1,612</b>	<b>1,865</b>	<b>64</b>	<b>1,326</b>	<b>3,453</b>	<b>246,965</b>	<b>164,206</b>

12. Designated and Restricted Funds								
	DESIGNATED FUNDS							UNRESTRICTED FUNDS
	St Denys' House Reserve Fund	Youth Fund	Flower Fund	Food Bank Fund	Heat Bank	2024	2023	
	£	£	£	£	£	£	£	£
<b>Fund Balances B/Forward</b>	191,827	472	228	0	910	193,437	194,061	79,800 67,774
<b>Income</b>								
Voluntary income	-	-	2,160	-	-	2,160	615	110,585 106,548
Other Voluntary Incoming Resources	-	-	-	-	-	0	150	111
Activities for Generating Funds	-	-	-	-	-	0	0	6,636 8,936
Investment Income	-	-	-	-	-	0	0	29,415 29,420
Income from Charitable Activities	-	-	-	-	-	0	490	4,609
<b>Total Income</b>	0	0	2,160	0	0	2,160	-	<b>146,636 149,624</b>
<b>Expenditure</b>								
Cost of Generating Voluntary Income	-	(62)	(1,309)	-	-	(1,371)	0	- (168)
Mission & Charitable Giving	-	-	-	-	-	0	0	0
Charitable Activities	-	-	-	-	-	0	(1,889)	(138,298) (123,672)
Church Management & Administration	-	-	-	-	-	0	0	(15,093) (13,748)
Major Projects	-	-	-	-	-	0	0	0
<b>Total Expenditure</b>	0	(62)	(1,309)	0	0	(1,371)	(1,889)	<b>(153,391) (137,588)</b>
<b>Net (expenditure)/ Income</b>	0	(62)	851	0	0	789	(634)	<b>(6,755) 12,036</b>
Transfers between funds						0	10	(8,192) (10)
Adjustment						0	0	0 0
Gains / (losses) on revaluation of investments						0	0	(1) (1)
<b>Fund Balances C/Forward</b>	191,827	410	1,079	0	910	194,227	193,437	<b>64,852 79,800</b>



## **St. Nicholas Chiswick Parish Church**

### **Notes to the financial statements for the year ended 31 December 2024**

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#### **Endowed Funds**

##### ***The Old Comrades Association***

Set up by the Middlesex Regiment, with the income to be used for the preservation for posterity of the regiment's memorials in the church.

##### ***The St Nicholas Hall Fund***

Created from the sale of St Nicholas Church Hall in August 2000, part of which proceeds have been spent on St Denys' House in 2002. The remaining capital may only be used for a replacement parish hall and has been used for the St Denys' House Project, which work was completed early in 2013.

#### **Restricted Funds**

##### ***Church Fabric Fund***

To provide funds for the church

##### ***The Belfry Fund***

Set up from the fundraising proceeds raised by the bell-ringers for the benefit of maintaining the church bells

##### ***The Graveyard Project***

Created from an initial grant from the Heritage Lottery Fund to appraise the feasibility of improving the graveyard

##### ***Special Offerings & Mission***

The PCC agree the use of this fund, where not purpose specific.

##### ***The Church Development Project Fund***

Set up to receive restricted donations, funds from fundraising events, and grants to enable re-ordering of the church, organ renewal, and external stonework. A donation of £8,192 from a total donation of £10,000 received in memory of the late James Stitt has been transferred from the General Fund to the Development Fund. This relates to the balance remaining after the purchase of sanctuary lamps.

#### **Unrestricted Funds**

Unrestricted Funds are made up of Designated and General Funds.

#### **Designated Funds**

##### ***St Denys' House Reserve Fund***

This fund has been set up to isolate the residual value of the St Denys' House rebuilding costs, and the opening amount has been transferred from Unrestricted Funds, through which original transactions were channelled. For the balance of the value see St Nicholas Hall Endowment Fund.

##### ***Youth Fund***

Fund set up to segment amounts for youth work

##### ***Flower Fund***

Fund receives subscriptions and donations for flowers, the cost of which usually exceeds income when it is then funded from General Fund.

##### ***Food Bank Fund***

Fund set up to segment donations to the Food Bank

## **St. Nicholas Chiswick Parish Church**

### **Notes to the financial statements for the year ended 31 December 2024**

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#### ***Archives Fund***

Fund receives Archive search fees and occasional grants, which are used on archive administration and special treatment of valuable documents.

#### ***S Simon & S Jude, Namacunde***

Linked parish in Angola, for which the parish of St Nicholas raises funds, initially enabling the purchase of land, subsequently to help in the building of a church building, and on an ongoing basis to continue supporting the parish in its work

#### ***St Nicholas Fabric Fund***

Income to be used for the maintenance, repair, and insurance of the church fabric

#### ***Restricted Income Fund***

Set up to reflect accumulated income from the permanent capital held by the LDF in respect of the Old Comrades Association Endowment fund

#### **General Fund**

This is the main fund of the Parish through which our income from congregational giving, rentals, and other income is used to pay day-to-day expenses of running the church, including our contribution to the Diocese of London.