

REGISTERED CHARITY NUMBER: 1132824

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2024
for
The Community Heartbeat Trust**

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

The Community Heartbeat Trust

Contents of the Financial Statements for the year ended 31 May 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

The Community Heartbeat Trust

Report of the Trustees for the year ended 31 May 2024

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To relieve sickness, in particular but not exclusively, by:

- a) the provision of automated external defibrillators (AED) (predominantly public access defibrillators);
- b) the provision of AED Community Public Access Defibrillation (CPAD) service in local communities;
- c) support for the establishment of community responder schemes (or similar schemes offering similar services) in local communities.

To advance education and the training of the public in aspects of 'first person on scene', 'emergency first aid', 'basic life support', 'advanced life support' and similar medical programmes.

Public benefit

In shaping the objectives for the year and planning its activities, the Trustees have considered the public benefit by ensuring its activities are accessible to all eligible users.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENT AND PERFORMANCE

We have now completed 15 years supporting community defibrillation and the Charity continues developing, with significant changes expected in the coming year.

We have established the Charity as a major force in the provision of life saving defibrillators into primarily rural communities, undertaken with governance, resilience and sustainability as our cornerstones, as well as establishing ourselves as partners to the ambulance services in the UK. We remain a leading community resuscitation organisation in the UK working with other charities and similar organisations to affect a common approach to community defibrillation.

We have continued to donate defibrillators to many places in the UK with an increasing emphasis on areas of deprivation.

Our updated WebNos Governance system continues to provide a comprehensive monitoring and support framework for all who use it. It remains the only nationwide defibrillator governance system providing a full range of services to our social partners and represents a national database of defibrillator placements. The developing relationship with the new national defibrillator database known as circuit will now help ensure harmony of operation between the key charities in the defibrillator market.

In 2014 we established a commercial subsidiary company to handle the increasing amounts of commercial requests being asked of the Charity, which fall outside of the Objects, and also address VAT issues. This is run as a not-for-profit company and any surpluses continue to be gift aided to the Charity. This has resulted in a further financial contribution to the Charity in 2024 and also allowed us to donate defibrillators to worthy causes.

FINANCIAL REVIEW

Reserves policy

All reserves are used for the purpose of fulfilling the Objectives of the Charity, once reasonable expenses have been reimbursed. Any surplus at the end of the year is used to fulfil the Objects of the Charity as the Trustees see fit. The Charity Trustees have complied with their duty to have due regard for public benefit in exercising their powers or duties.

AIMS AND KEY OBJECTIVES FOR FUTURE PERIODS

In the coming year the Charity is to undertake a major review of its objects, governance and structure with a view to aligning itself with movements in the defibrillator market and updated research in the field of resuscitation.

The Community Heartbeat Trust

Report of the Trustees for the year ended 31 May 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed through a Trust Deed, supported by a policy handbook, and run by a board of Trustees. Moving forward this is under review with a strengthening of the board on the agenda and the recruitment of a staff team to help meet the Charity's objects.

Recruitment and appointment of new trustees

Up to now Trustees have come from all walks of life and have been recruited and appointed from within the resuscitation community. Acknowledging the need for diversity and with a view to complementing the board skill set, a new Trustee recruitment strategy will be developed in the coming year.

Key management remuneration

Acknowledging the increasing workload and need to update the Charity's operation it is intended that this will be the last year where all work undertaken is done by volunteers on expenses. A new staffing structure is to be created in the coming year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132824

Principal address

Rook Tree Office
Withersfield Road
Great Wrating
Haverhill
Suffolk
CB9 7HD

Trustees

M N Fagan (resigned 30.9.24)
R Schofield
Dr A Nicholls (resigned 20.11.24)
G Whitehead
D Arnold
J Smith (resigned 2.1.25)
R Simpson

Independent Examiner

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Approved by order of the board of trustees on February 27th 2025..... and signed on its behalf



.....
R Simpson - Trustee

**Independent Examiner's Report to the Trustees of
The Community Heartbeat Trust**

Independent examiner's report to the trustees of The Community Heartbeat Trust

I report to the charity trustees on my examination of the accounts of The Community Heartbeat Trust (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yvonne Jackson BSc FCA

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Date: 28/4/25

Yvonne Jackson BSc FCA

The Community Heartbeat Trust

**Statement of Financial Activities
for the year ended 31 May 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2				
Managed solutions		<u>667,633</u>	<u>248,397</u>	<u>916,030</u>	<u>844,517</u>
EXPENDITURE ON					
Raising funds	3	3,490	-	3,490	1,340
Charitable activities	4				
Managed solutions		613,988	300,750	914,738	795,215
Other		<u>18,187</u>	<u>-</u>	<u>18,187</u>	<u>31,352</u>
Total		<u>635,665</u>	<u>300,750</u>	<u>936,415</u>	<u>827,907</u>
NET INCOME/(EXPENDITURE)		31,968	(52,353)	(20,385)	16,610
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>126,209</u>	<u>137,838</u>	<u>264,047</u>	<u>247,437</u>
TOTAL FUNDS CARRIED FORWARD		<u>158,177</u>	<u>85,485</u>	<u>243,662</u>	<u>264,047</u>

The notes form part of these financial statements

The Community Heartbeat Trust

Balance Sheet 31 May 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	7	11,100	-	11,100	12,950
Tangible assets	8	16,358	-	16,358	20,891
Investments	9	<u>6,000</u>	<u>-</u>	<u>6,000</u>	<u>6,000</u>
		33,458	-	33,458	39,841
CURRENT ASSETS					
Debtors	10	325,830	-	325,830	344,463
Cash at bank		<u>58,932</u>	<u>85,485</u>	<u>144,417</u>	<u>196,911</u>
		384,762	85,485	470,247	541,374
CREDITORS					
Amounts falling due within one year	11	(260,043)	-	(260,043)	(317,168)
NET CURRENT ASSETS		<u>124,719</u>	<u>85,485</u>	<u>210,204</u>	<u>224,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		158,177	85,485	243,662	264,047
NET ASSETS/(LIABILITIES)		<u>158,177</u>	<u>85,485</u>	<u>243,662</u>	<u>264,047</u>
FUNDS	12				
Unrestricted funds				158,177	126,209
Restricted funds				<u>85,485</u>	<u>137,838</u>
TOTAL FUNDS				<u>243,662</u>	<u>264,047</u>

The financial statements were approved by the Board of Trustees and authorised for issue on February 27th 2025 and were signed on its behalf by:

Ron Simpson

.....
R Simpson - Trustee

The Community Heartbeat Trust

**Cash Flow Statement
for the year ended 31 May 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>812,199</u>	<u>652,548</u>
Net cash provided by operating activities		<u>812,199</u>	<u>652,548</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(864,693)</u>	<u>(626,426)</u>
Net cash used in investing activities		<u>(864,693)</u>	<u>(626,426)</u>
<hr/>			
Change in cash and cash equivalents in the reporting period		(52,494)	26,122
Cash and cash equivalents at the beginning of the reporting period		<u>196,911</u>	<u>170,789</u>
Cash and cash equivalents at the end of the reporting period		<u>144,417</u>	<u>196,911</u>

The notes form part of these financial statements

The Community Heartbeat Trust

**Notes to the Cash Flow Statement
for the year ended 31 May 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(20,385)	16,610
Adjustments for:		
Depreciation charges	871,076	632,810
Decrease in debtors	18,633	11,902
Decrease in creditors	<u>(57,125)</u>	<u>(8,774)</u>
Net cash provided by operations	<u>812,199</u>	<u>652,548</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.23 £	Cash flow £	At 31.5.24 £
Net cash			
Cash at bank	<u>196,911</u>	<u>(52,494)</u>	<u>144,417</u>
	<u>196,911</u>	<u>(52,494)</u>	<u>144,417</u>
Total	<u>196,911</u>	<u>(52,494)</u>	<u>144,417</u>

The Community Heartbeat Trust

Notes to the Financial Statements for the year ended 31 May 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Goodwill

Goodwill is being amortised over its estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office building	- 10% on cost
Managed solutions equipment	- Fully in the year of acquisition
Training equipment	- 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Community Heartbeat Trust

**Notes to the Financial Statements - continued
for the year ended 31 May 2024**

2. INCOME FROM CHARITABLE ACTIVITIES

		2024 £	2023 £
Managed solutions	Activity Managed solutions	<u>916,030</u>	<u>844,517</u>

3. RAISING FUNDS

Raising donations and legacies

	2024 £	2023 £
Promotion costs	<u>3,490</u>	<u>1,340</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Managed solutions	<u>914,738</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration for the year ended 31 May 2024 nor for the year ended 31 May 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Managed solutions	<u>78,842</u>	<u>765,675</u>	<u>844,517</u>
EXPENDITURE ON			
Raising funds	1,340	-	1,340
Charitable activities			
Managed solutions	575,966	219,249	795,215
Other	<u>31,352</u>	<u>-</u>	<u>31,352</u>
Total	<u>608,658</u>	<u>219,249</u>	<u>827,907</u>
NET INCOME/(EXPENDITURE)	(529,816)	546,426	16,610
Transfers between funds	<u>524,314</u>	<u>(524,314)</u>	<u>-</u>
Net movement in funds	(5,502)	22,112	16,610
RECONCILIATION OF FUNDS			
Total funds brought forward	131,711	115,726	247,437
TOTAL FUNDS CARRIED FORWARD	<u>126,209</u>	<u>137,838</u>	<u>264,047</u>

The Community Heartbeat Trust

Notes to the Financial Statements - continued for the year ended 31 May 2024

7. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2023 and 31 May 2024	<u>18,500</u>
AMORTISATION	
At 1 June 2023	5,550
Charge for year	<u>1,850</u>
At 31 May 2024	<u>7,400</u>
NET BOOK VALUE	
At 31 May 2024	<u>11,100</u>
At 31 May 2023	<u>12,950</u>

8. TANGIBLE FIXED ASSETS

	Office building £	Managed solutions equipment £	Training equipment £	Totals £
COST				
At 1 June 2023	17,780	6,057,500	27,555	6,102,835
Additions	<u>-</u>	<u>864,693</u>	<u>-</u>	<u>864,693</u>
At 31 May 2024	<u>17,780</u>	<u>6,922,193</u>	<u>27,555</u>	<u>6,967,528</u>
DEPRECIATION				
At 1 June 2023	10,668	6,057,500	13,776	6,081,944
Charge for year	<u>1,778</u>	<u>864,693</u>	<u>2,755</u>	<u>869,226</u>
At 31 May 2024	<u>12,446</u>	<u>6,922,193</u>	<u>16,531</u>	<u>6,951,170</u>
NET BOOK VALUE				
At 31 May 2024	<u>5,334</u>	<u>-</u>	<u>11,024</u>	<u>16,358</u>
At 31 May 2023	<u>7,112</u>	<u>-</u>	<u>13,779</u>	<u>20,891</u>

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 June 2023 and 31 May 2024	<u>6,000</u>
NET BOOK VALUE	
At 31 May 2024	<u>6,000</u>
At 31 May 2023	<u>6,000</u>

There were no investment assets outside the UK.

The charity holds 50% of the ordinary share capital in The Community Heartbeat Trust (Solutions) Limited, a company incorporated in England and Wales. The principal activity of the company is the placement of community defibrillators. The profit for the year ended 31st May 2024 of The Community Heartbeat Trust (Solutions) Limited was £2,005 (2023 £2,405). The net assets as at 31st May 2024 were £43,265 (2023 £42,591).

The Community Heartbeat Trust

**Notes to the Financial Statements - continued
for the year ended 31 May 2024**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	103,807	85,256
Related party	108,302	145,486
Prepayments and accrued income	<u>113,721</u>	<u>113,721</u>
	<u>325,830</u>	<u>344,463</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Deposits held	201,295	229,307
Trade creditors	54,338	83,661
Other creditors	<u>4,410</u>	<u>4,200</u>
	<u>260,043</u>	<u>317,168</u>

12. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
Unrestricted fund	126,209	31,968	158,177
Restricted funds			
Restricted fund	137,838	(52,353)	85,485
	<u>264,047</u>	<u>(20,385)</u>	<u>243,662</u>
TOTAL FUNDS			
	<u>264,047</u>	<u>(20,385)</u>	<u>243,662</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	667,633	(635,665)	31,968
Restricted funds			
Restricted fund	248,397	(300,750)	(52,353)
	<u>916,030</u>	<u>(936,415)</u>	<u>(20,385)</u>
TOTAL FUNDS			
	<u>916,030</u>	<u>(936,415)</u>	<u>(20,385)</u>

The Community Heartbeat Trust

**Notes to the Financial Statements - continued
for the year ended 31 May 2024**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
Unrestricted funds				
Unrestricted fund	131,711	(529,816)	524,314	126,209
Restricted funds				
Restricted fund	115,726	546,426	(524,314)	137,838
TOTAL FUNDS	<u>247,437</u>	<u>16,610</u>	<u>-</u>	<u>264,047</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	78,842	(608,658)	(529,816)
Restricted funds			
Restricted fund	765,675	(219,249)	546,426
TOTAL FUNDS	<u>844,517</u>	<u>(827,907)</u>	<u>16,610</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
Unrestricted fund	131,711	(497,848)	524,314	158,177
Restricted funds				
Restricted fund	115,726	494,073	(524,314)	85,485
TOTAL FUNDS	<u>247,437</u>	<u>(3,775)</u>	<u>-</u>	<u>243,662</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	746,475	(1,244,323)	(497,848)
Restricted funds			
Restricted fund	1,014,072	(519,999)	494,073
TOTAL FUNDS	<u>1,760,547</u>	<u>(1,764,322)</u>	<u>(3,775)</u>

The Community Heartbeat Trust

Notes to the Financial Statements - continued for the year ended 31 May 2024

13. RELATED PARTY DISCLOSURES

During the year the charity made the following related party transactions:

The Community Heartbeat Trust (Solutions) Ltd

(The charity is a 50% shareholder)

During the period the charity purchased goods and services in the sum of £59,702 (2023 - £26,326) and accounted for donations for the sum of £35,000 (2023 - £30,000) from The Community Heartbeat Trust (Solutions) Ltd. At the balance sheet date the amount due from The Community Heartbeat Trust (Solutions) Ltd was £108,302 (2023 - £145,486).

14. FUNDS

The specific purposes for which the restricted funds are to be applied are as follows:

The Club Cricket Charity Defib Fund - to supply portable units to cricket clubs throughout the country .

The Community Heartbeat Trust

**Detailed Statement of Financial Activities
for the year ended 31 May 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Charitable activities		
Managed solutions	916,030	844,517
Total incoming resources	916,030	844,517
EXPENDITURE		
Raising donations and legacies		
Promotion costs	3,490	1,340
Charitable activities		
Managed solutions	914,738	795,215
Other		
Accountancy	4,410	5,658
Insurance	-	12,100
Depreciation and amortisation	6,383	6,384
Communications and IT	6,170	6,210
Office	1,189	699
Legal and professional	35	301
	<u>18,187</u>	<u>31,352</u>
Total resources expended	<u>936,415</u>	<u>827,907</u>
Net (expenditure)/income	<u>(20,385)</u>	<u>16,610</u>

This page does not form part of the statutory financial statements