

Charity registration number: 1132824

# The Community Heartbeat Trust

Annual Report and Financial Statements

for the Year Ended 31 May 2022

# **The Community Heartbeat Trust**

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# **The Community Heartbeat Trust**

## **Reference and Administrative Details**

<b>Trustees</b>	R. Schofield, Acting Chair M. N. Fagan G. Whitehead D. Arnold B. N. Mercer (resigned 1 July 2021) J. Smith R. Simpson (appointed 30 July 2021) A. N. Nicholls (appointed 18 October 2021)
<b>Principal Office</b>	Clovelly Burton End Haverhill CB9 9AD
<b>Charity Registration Number</b>	1132824
<b>Bankers</b>	Barclays plc Oakham Branch Leicestershire LE87 2BB
<b>Independent examiner</b>	Robert Whowell & Partners Chartered Accountants and Registered Auditors Westwood House 78 Loughborough Road Quorn Loughborough Leicestershire LE12 8DX

# **The Community Heartbeat Trust**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2022.

### **Objectives and activities**

#### ***Objects and aims***

To relieve sickness, in particular but not exclusively, by:

- a) the provision of automated external defibrillators (AED) (predominantly public access defibrillators);
- b) the provision of AED Community Public Access Defibrillation (CPAD) service in local communities;
- c) support for the establishment of community responder schemes (or similar schemes offering similar services) in local communities.

To advance education and the training of the public in aspects of 'first person on scene', 'emergency first aid', 'basic life support', 'advanced life support' and similar medical programmes.

#### ***Public benefit***

In shaping the objectives for the year and planning its activities, the trustees have considered the public benefit by ensuring its activities are accessible to all eligible users.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

We have now completed thirteen full years supporting community defibrillation and the Charity continues developing, although these past two years has seen considerable challenges not faced before. We are pleased to say we came through these challenges, although the CV-19 crises continues into FY2022/23 with only a partial end in sight, added to by the world shortage of defibrillators and consumables during 2021 and 2022. As a result our turnover and costs have been adversely affected, but should recover once supplies start coming through on a regular basis again.

We have established the Charity as a major force in the provision of life saving defibrillators into primarily rural communities, undertaken with governance, resilience and sustainability as our cornerstones, as well as establishing ourselves as partners to the ambulance services in the UK. We are probably the main and leading community defibrillator organisation in the UK currently. We work with other charities and similar organisations to affect a common approach to community defibrillation, that meets all the various liability issues. We have also been invited to partake in several central government projects, including a defibrillator strategy for Wales, and input into other surveys.

We have continued to donate defibrillators to many places in the UK, including charities for the homeless in Leicester, Coventry, London, Exeter and to the other needy causes in the UK. Also to continue to support churches, schools and also major religious institutions. As part of our 10th anniversary programme, we donated defibrillators to all the UK Ronald McDonald houses where parents live whilst children are being treated for serious health conditions, although since many have been closed or used for essential workers during the Covid pandemic, and only re-opened in 2022. We have also funded CFR groups and continued support for medical research with Warwick Medical School.

# **The Community Heartbeat Trust**

## **Trustees' Report**

Our WebNos Governance system has been upgraded and extended and is now offered free as a charitable service to any site with a defibrillator. This is the only nationwide defibrillator Governance system, and represents a national database of defibrillator placements. In 2018 we also made this available through the National Defibrillator Database ([www.nddb.uk](http://www.nddb.uk)) allowing members of the public to see locations of defibrillators and their operational status. Some confusion exists in the public by the launch of a similar but very different system by ambulance services jointly with a large heart charity, and we are trying to work with the owners of this system to see if a joint approach can be presented. Through the use of WebNos we have addressed many issues with defibrillators, and also reported back to MHRA. We found ourselves challenged by the attitude of some ambulance services to force people to use alternative systems, without advising people of the terms for use. However Circuit did begin to realise that CHT held a significant knowledge and from February 2022 they began working with CHT, initially via a pilot and saw how our expertise could help develop Circuit. This pilot showed, and continues to show, that Circuit had significant issues and errors, some fairly fundamental. That said, we are now in an excellent relationship with the Circuit team and are building links between our two systems.

None of the above is possible through any other competitive system, making the services offered by CHT, and through WebNos, unique in the UK.

During the past year we extended our projects to over 8,000 defibrillator sites, and continued some significant projects through the agreement we have with British Telecom to convert former telephone kiosks into village medical centres. This has been extended with a partnership agreement with the British Coatings Federation to renovate telephone kiosks. Much of this has resulted in high visibility TV and press coverage. Significant numbers of members of the public have now been trained in defibrillator use and in CPR, this is now exceeding 250,000 people. These are face:face sessions not on-line. The project with the RFU was lost to an alternative supplier, but we remain working with the RFU subsidiaries, and hope to regain this in the near future. We continue with Rotary to be their preferred supplier for defibrillator projects; with the Masonic movement, and also with the Club Cricket Charity. This latter project has been extended to all clubs during 2022, with a further grant from the ECB, and has resulted in saved lives. We also commenced the 'Streetside' project to place 500 sites into kiosks in city centres, funded by advertising, of which now 110 have been placed, in Cardiff, Birmingham, Glasgow, Edinburgh, London and Nottingham.

The Charity mainly generates its operating income from donations and gift aid.

In 2014 we established a commercial subsidiary company to handle the increasing amounts of commercial requests being asked of the charity, which fall outside of the Objects, and also address VAT issues. This is run as a not-for-profit company and any surpluses are gift aided to the Charity. This resulted in significant financial contribution to the Charity in 2022 and also allowed us to donate defibrillators to worthy causes. The largest shareholder in this subsidiary is the Trust. In 2019 the Trust and company financial years were aligned, and all policies brought into line to cover both organisations.

On the negative side, the pandemic has taken its toll with an overall lower number of community projects, increased workloads and more competition. This has not let us stop supporting communities but it does mean that our surplus has been significantly downgraded, even a small loss this year, which may continue into the next FY. We are well aware of this and are managing appropriately, and also seeking additional fund raising to address during the next FY. It also means our ability to add to our reserves has been diminished this FY.

# **The Community Heartbeat Trust**

## **Trustees' Report**

### **Financial review**

#### ***Policy on reserves***

All revenues will be used for the purpose of fulfilling the Objectives of the Charity, once reasonable expenses have been reimbursed. Any surplus at the end of the year will be used to fulfil the Objects of the charity as the Trustees see fit. The charity Trustees have complied with their duty to have due regard for public benefit in exercising their powers or duties. This year we have donated cPAD schemes to several communities, and again have a programme of community training and information services, and have extended free access to the WebNos Governance system to ambulance service sponsored projects. In 2018 we also extended the Charitable benefit with a free post-rescue counselling service to communities, the only one of its type in the UK, and this continues into 2021/22. We continue to use part of any surpluses for donation of defibrillators to needy causes, such as homeless centres. A number of defibrillator donations were made during the year, including Riding for the Disabled.

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

In the forthcoming year, we hope to increase the number of sites delivered and also to work with the ambulance services to develop new ways of encouraging defibrillator expansion into the community. We will continue to develop and negotiate discounted equipment supply and seek new ways to educate the members of the public in Basic Life Support (BLS). We will continue to campaign for recognition of the importance of defibrillators in the community and will continue to lobby government to be proactive in the support of both community defibrillation and also BLS in communities and, in particular, addressing Governance. We will actively campaign for the restoration of the ILCOR defibrillator signage in the UK and believe the proposed alternative signage being used by other organisations will cause issues and confusion now, and in the future. The Charity is also actively looking at the new guidance on Catastrophic bleeding to see if it can help in any way, through provision of bleed kits or through education, or both.

The charity sought to take on full time salaried management team members in 2022 and will seek additional independent funding to achieve this. However we will initiate a full governance review in FY2023 to ensure that we are fully compliant with new legislation and guidelines relating to charities.

### **Going concern**

In March 2020 the Coronavirus pandemic took hold. This has had a major impact on the Charity income with many projects being delayed, and income severely reduced. From March to May 2020 monthly income dropped some 95%, and steps were taken to reduce costs, and to effect other policies to manage the Charity. In FY 2020/21 we finished the year in a healthy position despite Coronavirus. Cash flow is being managed as appropriate, but this has allowed the Charity to review policies and processes, upgrade its product offering and look for new avenues to provide services. It is also clear that other charities are facing difficulties as no support has been forthcoming from central government, and discussions continue with other charities for co-operation and possible close ties, including the American Heart Association.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is governed through a Trust Deed, supported by a policy handbook, and run by a board of Trustees. This will be reviewed and updated as required.

# **The Community Heartbeat Trust**

## **Trustees' Report**

### ***Recruitment and appointment of trustees***

Trustees come from all walks of life and are recruited and appointed from within the community; new trustees are sourced from those who have had prior involvement with the charity, and share our values and aims.

### ***Arrangements for setting key management personnel remuneration***

The Trustees currently take no salary and waive rights to be employed, being all volunteers offering their time for free, but are reimbursed any reasonable expenses on submission of expenses and receive in accordance with Note 17, consultancy payments where commercially relevant to do so. Two current trustees have businesses that provide consulting services to the subsidiary company in line with the requirements laid out by the Charities Commission and with the consultancy income set by the Trustees under Note 17.

The annual report was approved by the trustees of the charity on 20 March 2023 and signed on its behalf by:

.....  
M. N. Fagan  
Trustee

## **The Community Heartbeat Trust**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 20 March 2023 and signed on its behalf by:

.....  
M. N. Fagan  
Trustee



## **The Community Heartbeat Trust**

### **Independent Examiner's Report to the trustees of The Community Heartbeat Trust**

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 May 2022 which are set out on pages 8 to 18.

#### **Respective responsibilities of trustees and examiner**

As the trustees of The Community Heartbeat Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Community Heartbeat Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since The Community Heartbeat Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Community Heartbeat Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
I. C. F. S. Agar FCA  
Robert Whowell & Partners  
Chartered Accountants and Registered Auditors  
Institute of Chartered Accountants in England and Wales

Westwood House  
78 Loughborough Road  
Quorn  
Loughborough  
Leicestershire  
LE12 8DX

20 March 2023

# The Community Heartbeat Trust

## Statement of Financial Activities for the Year Ended 31 May 2022

	Note	Unrestricted £	Restricted £	Total 2022 £
<b>Income and Endowments from:</b>				
Charitable activities	2	677,940	275,225	953,165
<b>Expenditure on:</b>				
Raising funds	3	(1,663)	-	(1,663)
Charitable activities	4	(596,318)	(236,030)	(832,348)
Other expenditure	5	(21,340)	-	(21,340)
Total expenditure		<u>(619,321)</u>	<u>(236,030)</u>	<u>(855,351)</u>
Net movement in funds		58,619	39,195	97,814
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>73,093</u>	<u>76,531</u>	<u>149,624</u>
Total funds carried forward	15	<u>131,712</u>	<u>115,726</u>	<u>247,438</u>
	Note	Unrestricted £	Restricted £	Total 2021 £
<b>Income and Endowments from:</b>				
Charitable activities	2	569,793	100,000	669,793
<b>Expenditure on:</b>				
Raising funds	3	(2,676)	-	(2,676)
Charitable activities	4	(577,242)	(78,318)	(655,560)
Other expenditure	5	(21,486)	-	(21,486)
Total expenditure		<u>(601,404)</u>	<u>(78,318)</u>	<u>(679,722)</u>
Net movement in funds		(31,611)	21,682	(9,929)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>104,704</u>	<u>54,849</u>	<u>159,553</u>
Total funds carried forward	15	<u>73,093</u>	<u>76,531</u>	<u>149,624</u>

All of the charity's activities derive from continuing operations during the above two periods.

# The Community Heartbeat Trust

**(Registration number: 1132824)**  
**Balance Sheet as at 31 May 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Intangible assets	9	14,800	16,650
Tangible assets	10	25,425	29,958
Investments	11	<u>6,000</u>	<u>6,000</u>
		<u>46,225</u>	<u>52,608</u>
<b>Current assets</b>			
Debtors	12	356,365	316,804
Cash at bank and in hand	13	<u>170,789</u>	<u>41,488</u>
		527,154	358,292
<b>Creditors: Amounts falling due within one year</b>	14	<u>(325,941)</u>	<u>(261,276)</u>
<b>Net current assets</b>		<u>201,213</u>	<u>97,016</u>
<b>Net assets</b>		<u>247,438</u>	<u>149,624</u>
<b>Funds of the charity:</b>			
<b>Restricted</b>		115,726	76,531
<b>Unrestricted income funds</b>			
Unrestricted		<u>131,712</u>	<u>73,093</u>
<b>Total funds</b>	15	<u>247,438</u>	<u>149,624</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 20 March 2023 and signed on their behalf by:

.....  
M. N. Fagan  
Trustee

# The Community Heartbeat Trust

## Cash Flow Statement for the Year Ended 31 May 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash income/(expenditure)		97,814	(9,929)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	10	676,029	534,042
Amortisation	9	<u>1,850</u>	<u>1,850</u>
		775,693	525,963
<b>Working capital adjustments</b>			
(Increase)/decrease in debtors	12	(39,561)	18,943
Increase in creditors	14	<u>64,665</u>	<u>45,656</u>
Net cash flows from operating activities		800,797	590,562
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	10	<u>(671,496)</u>	<u>(529,509)</u>
Net increase in cash and cash equivalents		129,301	61,053
Cash and cash equivalents at 1 June 2021		<u>41,488</u>	<u>(19,565)</u>
Cash and cash equivalents at 31 May 2022	13	<u><u>170,789</u></u>	<u><u>41,488</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# **The Community Heartbeat Trust**

## **Notes to the Financial Statements for the Year Ended 31 May 2022**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Community Heartbeat Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency is pound sterling.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Judgements**

The trustees consider that donated income for defibrillators should be recognised in full at the point of receipt.

The trustees consider that defibrillator costs should be recognised as a fixed asset in full at the point of procurement.

#### **Income and endowments**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable that settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# **The Community Heartbeat Trust**

## **Notes to the Financial Statements for the Year Ended 31 May 2022**

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Goodwill**

Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Managed solutions equipment	100% straight line
Training equipment	10% straight line
Office building	10% straight line

### **Fixed asset investments**

Fixed asset investments are included at the lower of cost and market value at the balance sheet date.

### **Trade debtors**

Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debts is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debtors.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# The Community Heartbeat Trust

## Notes to the Financial Statements for the Year Ended 31 May 2022

### Trade creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the trust does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in the furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 2 Income from charitable activities

	Unrestricted General £	Restricted £	2022 £	2021 £
Managed solutions	<u>677,940</u>	<u>275,225</u>	<u>953,165</u>	<u>669,793</u>

## 3 Expenditure on raising funds

### a) Costs of generating donations and legacies

	Unrestricted General £	2022 £	2021 £
Marketing and publicity	<u>1,663</u>	<u>1,663</u>	<u>2,676</u>

## 4 Expenditure on charitable activities

	Unrestricted General £	Restricted £	2022 £	2021 £
Managed solutions	<u>596,318</u>	<u>236,030</u>	<u>832,348</u>	<u>655,560</u>

## The Community Heartbeat Trust

### Notes to the Financial Statements for the Year Ended 31 May 2022

#### 5 Other expenditure

	Unrestricted General £	2022 £	2021 £
Other resources expended (note 6)	21,340	21,340	21,486

#### 6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Accountancy	2,939	5,235
Insurance	5,330	4,708
Travel	-	144
Depreciation and amortisation	6,383	6,383
Communications and IT	5,055	4,390
Office	471	400
Protective clothing	662	191
Legal and professional	500	35

#### 7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Two current trustees have businesses that provide consulting services to the subsidiary company.

No trustees have received any reimbursed expenses from the charity during the year.

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.



# The Community Heartbeat Trust

## Notes to the Financial Statements for the Year Ended 31 May 2022

### 9 Intangible fixed assets

	Goodwill £	Total £
<b>Cost</b>		
At 1 June 2021	18,500	18,500
At 31 May 2022	18,500	18,500
<b>Amortisation</b>		
At 1 June 2021	1,850	1,850
Charge for the year	1,850	1,850
At 31 May 2022	3,700	3,700
<b>Net book value</b>		
At 31 May 2022	14,800	14,800
At 31 May 2021	16,650	16,650

### 10 Tangible fixed assets

	Managed solutions equipment £	Training equipment £	Office building £	Total £
<b>Cost</b>				
At 1 June 2021	4,759,578	27,555	17,780	4,804,913
Additions	671,496	-	-	671,496
At 31 May 2022	5,431,074	27,555	17,780	5,476,409
<b>Depreciation</b>				
At 1 June 2021	4,759,578	8,265	7,112	4,774,955
Charge for the year	671,496	2,755	1,778	676,029
At 31 May 2022	5,431,074	11,020	8,890	5,450,984
<b>Net book value</b>				
At 31 May 2022	-	16,535	8,890	25,425
At 31 May 2021	-	19,290	10,668	29,958

## The Community Heartbeat Trust

### Notes to the Financial Statements for the Year Ended 31 May 2022

#### 11 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	<u>6,000</u>	<u>6,000</u>

#### Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary</b>				
The Community Heartbeat Trust (Solutions) Ltd	England and Wales	Ordinary	50%	Placement of community defibrillators

The profit for the financial period of The Community Heartbeat Trust (Solutions) Ltd was £358 (2021 - £25,755) and the aggregate amount of capital and reserves at the end of the period was £41,023 (2021 - £40,665).

#### 12 Debtors

	2022 £	2021 £
Debtors	125,484	94,356
Due from related party	117,160	80,784
Accrued income	<u>113,721</u>	<u>141,664</u>
	<u>356,365</u>	<u>316,804</u>

#### 13 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>170,789</u>	<u>41,488</u>

## The Community Heartbeat Trust

### Notes to the Financial Statements for the Year Ended 31 May 2022

#### 14 Creditors: amounts falling due within one year

	2022 £	2021 £
Creditors	321,141	256,476
Accruals	4,800	4,800
	<u>325,941</u>	<u>261,276</u>

#### 15 Funds

	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 31 May 2022 £
<b>Unrestricted funds</b>				
General	73,093	677,940	(619,321)	131,712
<b>Restricted funds</b>	<u>76,531</u>	<u>275,225</u>	<u>(236,030)</u>	<u>115,726</u>
<b>Total funds</b>	<u>149,624</u>	<u>953,165</u>	<u>(855,351)</u>	<u>247,438</u>
	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 31 May 2021 £
<b>Unrestricted funds</b>				
General	104,704	569,793	(601,404)	73,093
<b>Restricted funds</b>	<u>54,849</u>	<u>100,000</u>	<u>(78,318)</u>	<u>76,531</u>
<b>Total funds</b>	<u>159,553</u>	<u>669,793</u>	<u>(679,722)</u>	<u>149,624</u>

The specific purposes for which the restricted funds are to be applied are as follows:

The Club Cricket Charity Defib Fund - to supply portable units to cricket clubs throughout the country.

## The Community Heartbeat Trust

### Notes to the Financial Statements for the Year Ended 31 May 2022

#### 16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General		2022
	£	£	£
Intangible fixed assets	14,800	-	14,800
Tangible fixed assets	25,425	-	25,425
Fixed asset investments	6,000	-	6,000
Current assets	411,428	115,726	527,154
Current liabilities	(325,941)	-	(325,941)
Total net assets	<u>131,712</u>	<u>115,726</u>	<u>247,438</u>

  

	Unrestricted funds	Restricted funds	Total funds
	General		2021
	£	£	£
Intangible fixed assets	16,650	-	16,650
Tangible fixed assets	29,958	-	29,958
Fixed asset investments	6,000	-	6,000
Current assets	281,761	76,531	358,292
Current liabilities	(261,276)	-	(261,276)
Total net assets	<u>73,093</u>	<u>76,531</u>	<u>149,624</u>

#### 17 Related party transactions

During the year the charity made the following related party transactions:

##### **The Community Heartbeat Trust (Solutions) Ltd**

(The charity is a 50% shareholder)

During the period the charity purchased goods and services in the sum of £57,820 and received donations in the sum of £28,000 from The Community Heartbeat Trust (Solutions) Ltd. At the balance sheet date the amount due from The Community Heartbeat Trust (Solutions) Ltd was £117,160 (2021 - £55,784).