

Charity registration number: 1132824

The Community Heartbeat Trust

Annual Report and Financial Statements

for the Year Ended 31 May 2020

The Community Heartbeat Trust

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The Community Heartbeat Trust

Reference and Administrative Details

Trustees	R. Schofield, Acting Chair M. N. Fagan G. Whitehead D. Arnold (appointed 30 October 2019) B. N. Mercer (appointed 31 May 2020) J. Smith (appointed 4 June 2020) Dr S. P. Page (resigned 31 May 2020) K. Shepherd (resigned 31 May 2020) M. T. Griffiths (resigned 31 May 2020)
Principal Office	Clovelly Burton End Haverhill CB9 9AD
Charity Registration Number	1132824
Bankers	Barclays plc
Independent examiner	Robert Whowell & Partners Chartered Accountants and Registered Auditors Westwood House 78 Loughborough Road Quorn Loughborough Leicestershire LE12 8DX

The Community Heartbeat Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 May 2020.

Objectives and activities

Objects and aims

To relieve sickness, in particular but not exclusively, by:

- a) the provision of automated external defibrillators (AED) (predominantly public access defibrillators);
- b) the provision of AED Community Public Access Defibrillation (CPAD) service in local communities;
- c) support for the establishment of community responder schemes (or similar schemes offering similar services) in local communities.

To advance education and the training of the public in aspects of 'first person on scene', 'emergency first aid', 'basic life support', 'advanced life support' and similar medical programmes.

Public benefit

In shaping the objectives for the period and planning its activities, the trustees have considered the public benefit by ensuring its activities are accessible to all eligible users.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

We have now completed the eleventh full year and the Charity continues developing, although this year has seen considerable challenges not faced before. We are pleased to say we came through these challenges, although the CV-19 crises continues into FY2020/21 with no end in sight. We have established the Charity as a major force in the provision of life saving defibrillators into primarily rural communities, undertaken with governance, resilience and sustainability as our cornerstones, as well as establishing ourselves as partners to the ambulance services in the UK. We are probably the main and leading community defibrillator organisation in the UK currently. We work with other charities and similar organisations to affect a common approach to community defibrillation, that meets all the various liability issues. We have also been invited to partake in several central government projects, including a defibrillator strategy for Wales, and input into other surveys. In previous years, we also contributed to the strategy for London and also the Ambulance Quality indicators.

Whilst we have occasionally helped overseas organisations such as the Greek Red Cross, we have continued to donate defibrillators to many places in the UK, including charities for the homeless in Leicester, Coventry, London, Exeter and to the Alzheimer's centre in Kirriemuir, Scotland. We continue to support churches, schools and also major religious institutions, including the UK's largest Sikh temple. As part of our 10th anniversary programme, we have donated defibrillators to all the UK Ronald McDonald houses where parents live whilst children are being treated for serious health conditions. We have also funded CFR groups and commenced support for medical research with Warwick Medical School.

The Community Heartbeat Trust

Trustees' Report

Our WebNos Governance system has been upgraded and extended and is now offered free as a charitable service to any site with a defibrillator. This is the only nationwide defibrillator Governance system, and represents a national database of defibrillator placements. In 2018 we also made this available through the National Defibrillator Database (www.nddb.uk) allowing members of the public to see locations of defibrillators and their operational status. We believe this is currently being copied by a larger heart charity as their National Defibrillator Network, and we have held meetings with this organisation to try to work together for the good of communities, but so far this has been rejected. Through the use of WebNos we have addressed:

- 3,500 Ambulance issues (in/out of action, missing defibs, incorrect information on ambulance CAD systems)
- 700 defibrillator returns (technical issues requiring returns to manufacturers)
- 2,500 maintenance items (error codes, etc)
- 164 loan defibs
- 450 investigations (why defib was not activated; defib not working in rescue, etc)
- Checked and submitted over 100,000 defibrillator status reports
- Deployed over 1,500 community defibrillators to 999 calls
- Offered post traumatic stress counselling to Heartbeat Heros involved in rescues
- Recovered over 195 missing defibrillators
- Established a 'unloved defibrillator' fund to recommission out of action AEDs

None of the above is possible through any other competitive system, making the services offered by CHT, and through WebNos, unique in the UK.

In 2019/20 we extended our projects to over 5,500 defibrillator sites, and continued some significant projects through the agreement we have with British Telecom to convert former telephone kiosks into village medical centres. This has been extended with a partnership agreement with the British Coatings Federation to renovate telephone kiosks. Much of this has resulted in high visibility TV and press coverage. Significant numbers of members of the public have now been trained in defibrillator use and in CPR, this is now exceeding 100,000 people. These are face:face sessions not on-line. We also now have an agreement with the Rugby Football Union to run the AED elements of the 'Rugbysafe' project; with Rotary to be their preferred supplier for defibrillator projects; with the Masonic movement, and also with the Club Cricket Charity. This latter project gave us a donation to install 140 defibrillators with tier 3 cricket clubs in the UK, and was a highly successful implementation, with a major training event at Lords. In 2020 we have again been awarded the funding to extend this by a further 200 sites. We also commenced the 'Streetside' project to place 500 sites into kiosks in city centres, funded by advertising, of which 50 were placed in this financial year, in Cardiff, Birmingham, Glasgow, Edinburgh and Nottingham.

The Charity mainly generates its operating income from donations and gift aid.

In 2014 we established a commercial subsidiary company to handle the increasing amounts of commercial requests being asked of the charity, which fall outside of the objectives, and also address VAT issues. This is run as a not-for-profit company and any surpluses are gift aided to the Charity. This resulted in significant financial contribution to the Charity and also allowed us to donate defibrillators to worthy causes. The largest shareholder in this subsidiary is the Trust. In 2019 the Trust and company financial years were aligned, and all policies brought into line to cover both organisations.

The Community Heartbeat Trust

Trustees' Report

On the negative side, we suspended one trustee in May 2018. The matter was investigated thoroughly and before it reached a conclusion, trustee re-elections took place in line with Charities Commission guidance and this trustee was not re-appointed and was resigned. This resulted in a dispute and the trustee concerned then issued a claim in the Employment Tribunal against the Charity and also its subsidiary trading company, claiming 'employment rights'. This incurred significant costs to the charity, and diverted funds away from our charity objectives. The case was concluded in January 2020 with the claimant accepting an 'out of court' settlement. The trustees felt it was better to end the matter as the draw on finances was considerable to the Charity, resulting in over £50k being spent to defend the disputed claim, and pay the settlement. The impact of this claim was, in effect, to divert monies that could have supplied defibrillators to 50 childrens' homes, homeless centres and religious centres. The Charities Commission and Companies House were kept fully apprised of the situation, and the outcome.

Both the charity, and subsidiary company, had already made reasonable provision in the accounts for addressing the claim.

During the year, David Arnold returned as a trustee after a short break. Matt Griffiths left at Christmas as a result of ill health and has since been replaced. At the close of FY2020 we had a full complement of trustees and management placements.

Coronavirus CV-19

In March 2020 the Coronavirus pandemic took hold. This has had a major impact on the Charity income with many projects being delayed, and income severely reduced. From March to May 2020 monthly income dropped some 95%, and steps were taken to reduce costs, and to effect other policies to manage the Charity. We finished the year in a healthy position despite the Coronavirus and Employment tribunal issues. Currently the Charity has commitment for some 500+ projects, although many of these will now be delayed to later in the year or into 2021. Cash flow is being managed as appropriate, but this has allowed the Charity to review policies and processes, upgrade its product offering and look for new avenues to provide services. It is also clear that other charities are facing difficulties as no support has been forthcoming from central government, and discussions continue with other charities for co-operation and possible close ties, including the American Heart Association.

Financial review

Policy on reserves

All revenues will be used for the purpose of fulfilling the objectives of the Charity, once reasonable expenses have been reimbursed. Any surplus at the end of the year will be used to fulfil the objectives of the charity as the trustees see fit. The charity trustees have complied with their duty to have due regard for public benefit in exercising their powers or duties. This year we have donated CPAD schemes to several communities, and again have a programme of community training and information services, and have extended free access to the WebNos Governance system to ambulance service sponsored projects. In 2018 we also extended the Charitable benefit with a free post-rescue counselling service to communities, the only one of its type in the UK, and this continues into 2020/2021. We continue to use part of any surpluses for donation of defibrillators to needy causes, such as homeless centres. A number of defibrillator donations were made during the year, including the Ronald McDonald homes, and Kirriemuir Connections.

The Community Heartbeat Trust

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

In the forthcoming year, we hope to increase the number of sites delivered and also to work with the ambulance services to develop new ways of encouraging defibrillator expansion into the community. We will continue to develop and negotiate discounted equipment supply and seek new ways to educate the members of the public in Basic Life Support (BLS). We will continue to campaign for recognition of the importance of defibrillators in the community and will continue to lobby government to be proactive in the support of both community defibrillation and also BLS in communities and, in particular, addressing Governance. We will actively campaign for the restoration of the ILCOR defibrillator signage in the UK and believe the proposed alternative signage being used by other organisations will cause issues and confusion now, and in the future. The Charity is also actively looking at the new guidance on Catastrophic bleeding to see if it can help in any way, through provision of bleed kits or through education, or both.

The charity may seek to take on full time salaried management team members in 2020 and will seek additional independent funding to achieve this. However we will initiate a full governance review in FY2021 to ensure that we are fully compliant with new legislation and guidelines relating to charities.

Structure, governance and management

Nature of governing document

The charity is governed through a Trust Deed, supported by a policy handbook, and run by a board of trustees. This will be reviewed and updated in FY20/21.

Recruitment and appointment of trustees

Trustees come from all walks of life and are recruited and appointed from within the community; new trustees are sourced from those who have had prior involvement with the charity, and share our values and aims.

Arrangements for setting key management personnel remuneration

The trustees currently take no salary and waive rights to be employed, being all volunteers offering their time for free, but are reimbursed any reasonable expenses on submission of expenses and receive in accordance with Note 16, consultancy payments where commercially relevant to do so.

The annual report was approved by the trustees of the charity on 26 October 2020 and signed on its behalf by:

.....
R. Schofield
Trustee

The Community Heartbeat Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26 October 2020 and signed on its behalf by:

.....
R. Schofield
Trustee

The Community Heartbeat Trust

Independent Examiner's Report to the trustees of The Community Heartbeat Trust

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 May 2020 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

As the trustees of The Community Heartbeat Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Community Heartbeat Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Community Heartbeat Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Community Heartbeat Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
I. C. F. S. Agar FCA
Chartered Accountants and Registered Auditors
Institute of Chartered Accountants in England and Wales

Westwood House
78 Loughborough Road
Quorn
Loughborough
Leicestershire
LE12 8DX

26 October 2020

The Community Heartbeat Trust

Statement of Financial Activities for the Year Ended 31 May 2020

				Total year ended 31 May 2020 £
	Note	Unrestricted £	Restricted £	
Income and Endowments from:				
Charitable activities	2	654,341	100,000	754,341
Expenditure on:				
Raising funds	3	(6,044)	-	(6,044)
Charitable activities	4	(610,543)	(92,903)	(703,446)
Other expenditure	5	(28,069)	-	(28,069)
Total expenditure		(644,656)	(92,903)	(737,559)
Net movement in funds		9,685	7,097	16,782
Reconciliation of funds				
Total funds brought forward		95,019	47,752	142,771
Total funds carried forward	15	104,704	54,849	159,553
				Total 1 December 2017 to 31 May 2019 £
	Note	Unrestricted £	Restricted £	
Income and Endowments from:				
Charitable activities	2	1,379,187	100,000	1,479,187
Expenditure on:				
Raising funds	3	(14,179)	-	(14,179)
Charitable activities	4	(1,278,698)	(52,248)	(1,330,946)
Other expenditure	5	(64,208)	-	(64,208)
Total expenditure		(1,357,085)	(52,248)	(1,409,333)
Net movement in funds		22,102	47,752	69,854
Reconciliation of funds				
Total funds brought forward		72,917	-	72,917
Total funds carried forward	15	95,019	47,752	142,771

All of the charity's activities derive from continuing operations during the above two periods.

The Community Heartbeat Trust

(Registration number: 1132824)

Balance Sheet as at 31 May 2020

	Note	31 May 2020 £	31 May 2019 £
Fixed assets			
Intangible assets	9	18,500	-
Tangible assets	10	34,491	39,024
Investments	11	<u>6,000</u>	<u>4,000</u>
		<u>58,991</u>	<u>43,024</u>
Current assets			
Debtors	12	335,747	162,994
Cash at bank and in hand	13	<u>-</u>	<u>121,822</u>
		335,747	284,816
Creditors: Amounts falling due within one year	14	<u>(235,185)</u>	<u>(185,069)</u>
Net current assets		<u>100,562</u>	<u>99,747</u>
Net assets		<u><u>159,553</u></u>	<u><u>142,771</u></u>
Funds of the charity:			
Restricted		54,849	47,752
Unrestricted income funds			
Unrestricted		<u>104,704</u>	<u>95,019</u>
Total funds	15	<u><u>159,553</u></u>	<u><u>142,771</u></u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 26 October 2020 and signed on their behalf by:

.....
R. Schofield
Trustee

The Community Heartbeat Trust

Cash Flow Statement for the Year Ended 31 May 2020

	Note	Year ended 31 May 2020 £	1 December 2017 to 31 May 2019 £
Cash flows from operating activities			
Net cash income		16,782	69,854
Adjustments to cash flows from non-cash items			
Depreciation	10	<u>551,311</u>	<u>1,070,589</u>
		568,093	1,140,443
Working capital adjustments			
Decrease in stocks		-	1,000
(Increase)/decrease in debtors	12	(172,753)	8,829
Increase in creditors	14	<u>30,551</u>	<u>19,858</u>
Net cash flows from operating activities		<u>425,891</u>	<u>1,170,130</u>
Cash flows from investing activities			
Purchase of intangible fixed assets	9	(18,500)	-
Purchase of tangible fixed assets	10	(546,778)	(1,093,611)
Purchase of investments	11	<u>(2,000)</u>	<u>-</u>
Net cash flows from investing activities		<u>(567,278)</u>	<u>(1,093,611)</u>
Net (decrease)/increase in cash and cash equivalents		(141,387)	76,519
Cash and cash equivalents at 1 June 2019		<u>121,822</u>	<u>45,303</u>
Cash and cash equivalents at 31 May 2020	13	<u><u>(19,565)</u></u>	<u><u>121,822</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The Community Heartbeat Trust

Notes to the Financial Statements for the Year Ended 31 May 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Community Heartbeat Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency is pound sterling.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements

The trustees consider that donated income for defibrillators should be recognised in full at the point of receipt.

The trustees consider that defibrillator costs should be recognised as a fixed asset in full at the point of procurement.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable that settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Community Heartbeat Trust

Notes to the Financial Statements for the Year Ended 31 May 2020

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Goodwill

Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Managed solutions equipment	100% straight line
Training equipment	10% straight line
Office building	10% straight line

Fixed asset investments

Fixed asset investments are included at the lower of cost and market value at the balance sheet date.

Trade debtors

Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debts is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the debtors.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Community Heartbeat Trust

Notes to the Financial Statements for the Year Ended 31 May 2020

Trade creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the trust does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in the furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from charitable activities

	Unrestricted		Total
	General	Restricted	1 December
	£	£	2017 to 31
			May 2019
			£
Managed solutions	654,341	100,000	754,341
	<u>654,341</u>	<u>100,000</u>	<u>754,341</u>

3 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted		Total
	General	Total	1 December
	£	year ended	2017 to 31
		31 May 2020	May 2019
		£	£
Marketing and publicity	6,044	6,044	14,179
	<u>6,044</u>	<u>6,044</u>	<u>14,179</u>

The Community Heartbeat Trust

Notes to the Financial Statements for the Year Ended 31 May 2020

4 Expenditure on charitable activities

	Unrestricted		Total
	General	Restricted	1 December
	£	£	2017 to 31
			May 2019
			£
Managed solutions	610,543	92,903	1,330,946

5 Other expenditure

	Unrestricted		Total
	General	Restricted	1 December
	£	£	2017 to 31
			May 2019
			£
Other resources expended	28,069	28,069	64,208

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	Year ended	1 December
	31 May 2020	2017 to
	£	31 May 2019
		£
Administration costs	-	17,950
Accountancy	4,245	9,718
Insurance	4,248	3,900
Travel costs	-	269
Depreciation	4,533	4,533
Communications and IT	5,081	4,961
Office expenses	430	793
Protective clothing	1,736	2,926
Legal and professional	4,451	19,158
Donations made	3,345	-

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

The Community Heartbeat Trust

Notes to the Financial Statements for the Year Ended 31 May 2020

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Intangible fixed assets

	Goodwill £	Total £
Cost		
Additions	18,500	18,500
At 31 May 2020	18,500	18,500
Net book value		
At 31 May 2020	18,500	18,500

10 Tangible fixed assets

	Managed solutions equipment £	Training equipment £	Office building £	Total £
Cost				
At 1 June 2019	3,683,291	27,555	17,780	3,728,626
Additions	546,778	-	-	546,778
At 31 May 2020	4,230,069	27,555	17,780	4,275,404
Depreciation				
At 1 June 2019	3,683,291	2,755	3,556	3,689,602
Charge for the year	546,778	2,755	1,778	551,311
At 31 May 2020	4,230,069	5,510	5,334	4,240,913
Net book value				
At 31 May 2020	-	22,045	12,446	34,491
At 31 May 2019	-	24,800	14,224	39,024

The Community Heartbeat Trust

Notes to the Financial Statements for the Year Ended 31 May 2020

11 Fixed asset investments

	31 May 2020 £	31 May 2019 £
Shares in group undertakings and participating interests	<u>6,000</u>	<u>4,000</u>

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary				
The Community Heartbeat Trust (Solutions) Ltd	England and Wales	Ordinary	50%	Placement of community defibrillators

The loss for the financial period of The Community Heartbeat Trust (Solutions) Ltd was £16,662 (2019 - £24,562) and the aggregate amount of capital and reserves at the end of the period was £14,910 (2019 - £31,572).

Subsidiary

2,000 Ordinary shares were acquired to take the holding to 50% on 7 February 2020. The goodwill acquired on this was £18,500.

The Community Heartbeat Trust

Notes to the Financial Statements for the Year Ended 31 May 2020

12 Debtors

	31 May 2020 £	31 May 2019 £
Debtors	118,634	153,365
Accrued income	<u>217,113</u>	<u>9,629</u>
	<u><u>335,747</u></u>	<u><u>162,994</u></u>

13 Cash and cash equivalents

	31 May 2020 £	31 May 2019 £
Cash at bank	-	121,822
Bank overdrafts	<u>(19,565)</u>	<u>-</u>
Cash and cash equivalents in statement of cash flows	<u><u>(19,565)</u></u>	<u><u>121,822</u></u>

14 Creditors: amounts falling due within one year

	31 May 2020 £	31 May 2019 £
Bank overdrafts	19,565	-
Creditors	210,820	174,869
Accruals and deferred income	<u>4,800</u>	<u>10,200</u>
	<u><u>235,185</u></u>	<u><u>185,069</u></u>

The Community Heartbeat Trust

Notes to the Financial Statements for the Year Ended 31 May 2020

15 Funds

	Balance at 1 June 2019 £	Incoming resources £	Resources expended £	Balance at 31 May 2020 £
Unrestricted				
<i>General</i>				
General	95,019	654,341	(644,656)	104,704
Restricted				
The Club Cricket Charity	<u>47,752</u>	<u>100,000</u>	<u>(92,903)</u>	<u>54,849</u>
Total funds	<u>142,771</u>	<u>754,341</u>	<u>(737,559)</u>	<u>159,553</u>
	Balance at 1 December 2017 £	Incoming resources £	Resources expended £	Balance at 31 May 2019 £
Unrestricted				
<i>General</i>				
General	72,917	1,379,187	(1,357,085)	95,019
Restricted				
The Club Cricket Charity	<u>-</u>	<u>100,000</u>	<u>(52,248)</u>	<u>47,752</u>
Total funds	<u>72,917</u>	<u>1,479,187</u>	<u>(1,409,333)</u>	<u>142,771</u>

The specific purposes for which the funds are to be applied are as follows:

The Club Cricket Charity Defib Fund - to supply portable units to cricket clubs throughout the country.

The Community Heartbeat Trust

Notes to the Financial Statements for the Year Ended 31 May 2020

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds 31 May 2020
	General £	£	£
Intangible fixed assets	18,500	-	18,500
Tangible fixed assets	34,491	-	34,491
Fixed asset investments	6,000	-	6,000
Current assets	280,898	54,849	335,747
Current liabilities	(235,185)	-	(235,185)
Total net assets	<u>104,704</u>	<u>54,849</u>	<u>159,553</u>

	Unrestricted funds	Restricted funds	Total funds 2019
	General £	£	£
Tangible fixed assets	39,024	-	39,024
Fixed asset investments	4,000	-	4,000
Current assets	237,064	47,752	284,816
Current liabilities	(185,069)	-	(185,069)
Total net assets	<u>95,019</u>	<u>47,752</u>	<u>142,771</u>

17 Related party transactions

During the year the charity made the following related party transactions:

The Community Heartbeat Trust (Solutions) Ltd

(The charity is a 50% shareholder)

During the period the charity purchased goods and services in the sum of £246,136, sold good and services in the sum of £44,448 and received donations in the sum of £20,500 from The Community Heartbeat Trust (Solutions) Ltd. At the balance sheet date the amount due from The Community Heartbeat Trust (Solutions) Ltd was £16,955 (2019 - £Nil).