

**ST JAMES' CHURCH – HEMINGFORD GREY**

**CHARITY No. 1132817**

**STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

## **ST JAMES' CHURCH - HEMINGFORD GREY**

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**ST JAMES' CHURCH – HEMINGFORD GREY**  
**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**Administration Information**

St James' Church is situated in the Parish of Hemingford Grey, in the Deanery of Huntingdon, part of the Diocese of Ely within the Church of England. The Parochial Church Council (PCC) is a registered charity, Number 1132817.

**Ex Officio Members**

Rev Peter Cunliffe (retired October 2022)  
Rev Judith Bolton  
Ben Pearson

**Membership of St James' PCC 2022**

Alison Craven  
Tim Drye (appointed April 2022)  
Mark Enzer  
Allen Foster  
Ranjini Mathew  
Steve Moller  
Ed Nevill (Honorary Treasurer)  
Elizabeth Pinnock  
Mike Pinnock (Churchwarden)  
Ian Sinkinson (Churchwarden)  
Stephen Terrell  
Stanley Trencher  
Tim Wetherfield (retired April 2022)  
Aline Zwanenburg (appointed September 2022)

**Appointment of Trustees**

PCC members were appointed at our Annual Parochial Church meeting, which was held in April and are the trustees of St James' Church.

**Objectives and Activities**

**St James' PCC Values**

- God first; Individually and together
- Listening to others with open hearts and minds
- Love and acceptance for each other
- Shared ownership of the leadership

**The Charities Activities**

St James' Church is committed to offer the opportunity of Christian worship to all in our local community. We aim to enable our members, and others, to live out their faith in the world and make a valuable and enriching contribution in the communities where we live and worship. We do this through worship, prayer, and learning about the Gospel, outreach, community involvement and pastoral care.

## **Public Benefit**

During 2022 in-person services resumed at St James, the church continued its regular outreach activities in the community and continued to support the work of the gospel through its Mission Partners. During this year the Parish Centre was fully open to the public and activities run by the church were able to resume in full with no restrictions. Our worship horizons, which expanded during the pandemic, continued as St James reached out through Live Streaming and printed materials to those who still wished to stay at home.

## **Church attendance**

As at December 2022 there were 162 church members on the electoral roll with an average of 90 worshippers in attendance at Sunday services. There were 4 weddings, 1 baptism and 12 funeral services in the parish during 2022.

## **Year in Review 2022**

The most significant news during this year was the retirement of our vicar. After serving 20 years at St James, Rev Peter Cunliffe retired at the end of September. The church then entered a period of interregnum with the latter half of the year being taken up with the drafting of a Parish Profile, by our Church Wardens, in readiness for advertising the vacant post.

## **Services**

During 2022 all Services and the Annual Parochial Church Meeting on 21<sup>st</sup> April could be carried out in person together with the opportunity to join online for those who wished to attend from home.

At Easter and Christmas special services were held at St James for members of the congregation and the wider community. The Queens Platinum Jubilee was commemorated with a special service on 5<sup>th</sup> June, and in conjunction with Hemingford Grey Parish Council, St James marked the passing of Her Majesty the Queen with a special service and a book of condolence in the church.

Mid-week Holy Communion services have been held twice a month. A service of Night Prayer was started during the first COVID lockdown and has continued every night on Zoom, moving to weeknights in October, with an average of 15 attendees each night.

## **Family Activities**

Families from the village took part in an Easter Egg Hunt and Autumn Trail around the village; families were also invited to a Christmas craft activity in December and Family Teas were offered on some Sundays during the year. These activities are very popular and allow St James' to connect with families in the nearby villages.

## **Drop in Café**

The Parish Centre opened a drop in café for the community offering coffee and cake on Wednesday and Thursday mornings (donations only). This is operated by volunteers, and has continued throughout the year, becoming a registered "warm space" in September.

## **World Mission**

St James continues to partner several overseas mission organisations supporting them financially and in prayer.

## **Support to people in need**

During 2022 St James' continued its partnership with Hope Into Action, housing a family at Wren Close, drawing near to the family in friendship, support and prayer throughout the year.

St James also supports church members who have become hosts to families fleeing the war in Ukraine, and have also supported refugees who are being accommodated at a nearby hotel.

### **Eco church**

St James became an Eco Church being awarded a bronze award for its work in the churchyard and it continues to look at ways of becoming more environmentally friendly and sustainable.

### **Church buildings**

A Quinquennial inspection in December 2021, and a subsequent report, highlighted no major issues with the church building. During 2022 a new flagpole was erected in the churchyard in readiness for the Queens Jubilee celebrations. St James is currently in the process of replacing a window in the bell tower, requesting to reposition an existing font at the back of church and considering how the existing boiler can be replaced with a new heating system. Routine maintenance of the roof alarm was carried out and volunteers have worked hard to re-wild parts of the churchyard.

### **Financial Review**

During the year voluntary giving to the General Fund decreased slightly to £151,608 but overall income into the General Fund increased to £205,570. Overall expenditure in the General Fund remained relatively static at £212,141 resulting in a deficit of £6,534.

The PCC maintained its policy of donating 15% of income to our mission partners, totalling £38,264 in 2022. In addition, £10,745 was collected in donations to support the work of Anbesan Hoole.

### **Unrestricted Funds**

Development £2,903, General £853,096.

### **Restricted Funds**

Bells £1,238, Don Brown £15,904, Garden Room £11,900, Mission £362

### **Investment Policy**

St James' investment policy is delivered in accordance with the Diocese of Ely and PCC approval.

### **Reserves Policy**

It is the policy of the PCC to maintain a balance in the General Fund to cover at least 3 months costs in case of unavoidable redundancies and emergency situations.

### **Risk Policy**

St James' Church Charity assesses all substantial risks and implements appropriate measures to manage them. At the year end, the church believes that it is not subject to any substantial risks beyond the liabilities disclosed in its financial statements.

The church holds appropriate insurance policies to safeguard the public and users of our facilities, its members, employees and assets. We have a Health and Safety Policy and a Child Protection Policy updated in accordance with the Diocese of Ely.

## Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will not continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the provisions of the trust deed and current church accounting regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on..... MAY 3, 2023 .....

Signed on their behalf by the Acting Chairperson.....  .....

Allen Foster

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF  
ST JAMES' CHURCH - HEMINGFORD GREY**

I report to the charity trustees and members of the PCC on my examination of the accounts of the PCC for the year ended 31st December 2022 which are set out on pages 6 to 13.

**Respective responsibilities of the PCC and the examiner**

As the charity's trustees and members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and current Church Accounting Regulations.

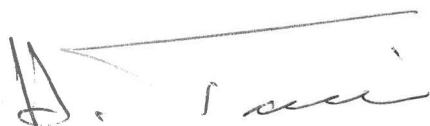
I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and current Church Accounting Regulations and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act and current Church Regulations.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H Tacconi (FCA)  
32a East Street  
St. Ives  
Cambridgeshire  
PE27 5PD

Date:

9th May 2023

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

|  | <u>Note</u> | <u>Unrestricted</u><br><u>Funds</u> | <u>Restricted</u><br><u>Funds</u> | <u>2022</u><br><u>Total</u>  | <u>2021</u><br><u>Total</u> |
|--|-------------|-------------------------------------|-----------------------------------|------------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>  |             |                                     |                                   |                              |                             |
| Voluntary giving   | <b>2a</b>   | 185,008                             | 118                               | <b>185,126</b>               | 212,739                     |
| Activities for generating funds  | <b>2b</b>   | 2,464                               | -                                 | <b>2,464</b>                 | 2,242                       |
| Income from investments  | <b>2c</b>   | 6,847                               | 38                                | <b>6,885</b>                 | 11,009                      |
| Church activities income   | <b>2d</b>   | 11,288                              | 720                               | <b>12,008</b>                | 5,259                       |
| <b>TOTAL INCOMING RESOURCES</b>  |             | <u>205,607</u>                      | <u>876</u>                        | <u><b>206,483</b></u>        | <u>231,249</u>              |
| <b>RESOURCES EXPENDED</b>  |             |                                     |                                   |                              |                             |
| Church activities  | <b>3a</b>   | 148,328                             | 2,810                             | <b>151,138</b>               | 167,982                     |
| Governance costs   | <b>3b</b>   | 63,813                              | -                                 | <b>63,813</b>                | 62,855                      |
| <b>TOTAL RESOURCES EXPENDED</b>  |             | <u>212,141</u>                      | <u>2,810</u>                      | <u><b>214,951</b></u>        | <u>230,837</u>              |
| <b>NET INCOMING RESOURCES BEFORE<br/>OTHER RECOGNISED GAINS AND LOSSES</b> |             | (6,534)                             | (1,934)                           | <b>(8,468)</b>               | 412                         |
| <b>Transfer between funds</b>  |             | 1,800                               | (1,800)                           | -                            | -                           |
| <b>Other recognised gains and losses</b>                                   |             |                                     |                                   |                              |                             |
| Gain on investment   | <b>6</b>    | (2,895)                             | -                                 | <b>(2,895)</b>               | 481                         |
| <b>NET MOVEMENT IN FUNDS</b>   |             | <u>(7,629)</u>                      | <u>(3,734)</u>                    | <u><b>(11,363)</b></u>       | <u>893</u>                  |
| <b>BALANCES B/FWD 1ST JANUARY</b>  |             | 863,628                             | 33,138                            | <b>896,766</b>               | 895,873                     |
| <b>BALANCES C/FWD 31ST DECEMBER</b>  |             | <u><u>855,999</u></u>               | <u><u>29,404</u></u>              | <u><u><b>885,403</b></u></u> | <u><u>896,766</u></u>       |

The notes on pages 8 to 13 form part of these accounts.



**ST JAMES' CHURCH - HEMINGFORD GREY**  
**BALANCE SHEET AS AT 31ST DECEMBER 2022**

|  | <u>Notes</u> | <u>Unrestricted<br/>Funds</u> | <u>Restricted<br/>Funds</u> | <u>2022<br/>Total</u> | <u>2021<br/>Total</u> |
|--|--------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                            |              |                               |                             |                       |                       |
| Tangible                                       | 5            | 755,163                       | 11,900                      | 767,063               | 768,331               |
|  |              | <u>755,163</u>                | <u>11,900</u>               | <u>767,063</u>        | <u>768,331</u>        |
| <b>CURRENT ASSETS</b>                          |              |                               |                             |                       |                       |
| Short term investment                          | 6            | 85,042                        | 15,904                      | 100,946               | 3,841                 |
| Debtors  | 7            | 2,565                         | 980                         | 3,545                 | 6,872                 |
| Cash at bank and in hand                       |              | 18,109                        | 6,751                       | 24,860                | 126,159               |
|  |              | <u>105,716</u>                | <u>23,635</u>               | <u>129,351</u>        | <u>136,872</u>        |
| <b>CURRENT LIABILITIES</b>                     |              |                               |                             |                       |                       |
| Creditors - amounts falling due in one year    | 8            | 4,880                         | 6,131                       | 11,011                | 8,437                 |
| <b>NET CURRENT ASSETS / (LIABILITIES)</b>      |              | <u>100,836</u>                | <u>17,504</u>               | <u>118,340</u>        | <u>128,435</u>        |
| <b>Total assets less current liabilities</b>   |              | 855,999                       | 29,404                      | 885,403               | 896,766               |
| Creditors - amounts falling due after one year |              | -                             | -                           | -                     | -                     |
| <b>TOTAL NET ASSETS</b>                        |              | <u><u>855,999</u></u>         | <u><u>29,404</u></u>        | <u><u>885,403</u></u> | <u><u>896,766</u></u> |
| <b>Represented By:</b>                         |              |                               |                             |                       |                       |
| <b>Unrestricted Income Funds</b>               | 9            | 855,999                       | -                           | 855,999               | 863,628               |
| <b>Restricted Income Funds:</b>                | 9            | -                             | 29,404                      | 29,404                | 33,138                |
|  |              | <u><u>855,999</u></u>         | <u><u>29,404</u></u>        | <u><u>885,403</u></u> | <u><u>896,766</u></u> |

These accounts were approved by the management committee and signed on their behalf by:

Signed:  
Allen Foster

Date: MAY 3, 2023

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**1 ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the Charities Act 2011 and comply with the Statement of Recommended Practice SORP (FRS 102) and with FRS 102 on the basis that the Church is a public benefit entity; and also guidance issued by the Charity Commission and the PCC in accordance with current Church Accounting Regulations.

The accruals basis of accounting had been adopted, and the principle accounting policies set out below are applied consistently and are also consistent with the 'going concern' concept adopted.

There are no material uncertainties about the Church's ability to continue as a going concern. Neither do the financial statements contain any management judgements - significant or otherwise, nor are there any changes in the accounting policies adopted or material errors in prior year's accounts.

**Funds**

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Incoming resources**

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

**Fixed assets**

Consecrated and beneficed property is not included in the accounts in accordance with S.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred. Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

|                    |                  |
|--------------------|------------------|
| Equipment          | - 10% on cost    |
| Computer equipment | - 33.33% on cost |

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Investment Assets**

These are stated as mid-market values on the balance sheet date. Changes in valuation over the year are recognised in the Statement of Financial Activities.

**Pension Fund**

St James' Church participates in the Pension Builder Scheme section of CWPf for lay staff. CWPf is administered by the Church of England Pensions Board, which holds the CWPf assets separately from those of the Employer and other participating employers.

CWPf has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic, and,
  - b. a cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable 2022: £4,437 (2021: £3,967).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St James' Church could become responsible for paying a share of the failed employer's pension liabilities.

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

| <b>2</b>  | <b><u>INCOMING RESOURCES</u></b>       | <b><u>Unrestricted<br/>Funds</u></b> | <b><u>Restricted<br/>Funds</u></b> | <b><u>2022<br/>Total</u></b> | <b><u>2021<br/>Total</u></b> |
|-----------|--|--------------------------------------|------------------------------------|------------------------------|------------------------------|
| <b>2a</b> | <b>Voluntary income</b>                |                                      |                                    |                              |                              |
|           | Planned giving:                        |                                      |                                    |                              |                              |
|           | Donations (Gift Aid & non-Gift Aid)    | 149,349                              | 118                                | <b>149,467</b>               | 163,026                      |
|           | Gift Aid recoverable                   | 31,750                               | -                                  | <b>31,750</b>                | 33,540                       |
|           | Collections - open plate               | 2,259                                | -                                  | <b>2,259</b>                 | 1,347                        |
|           | Donations, appeals & grants            | 1,650                                | -                                  | <b>1,650</b>                 | 14,826                       |
|           |  | <u>185,008</u>                       | <u>118</u>                         | <u><b>185,126</b></u>        | <u>212,739</u>               |
| <b>2b</b> | <b>Activities for generating funds</b> |                                      |                                    |                              |                              |
|           | Children & youth groups                | -                                    | -                                  | -                            | 401                          |
|           | Photocopying income                    | 521                                  | -                                  | <b>521</b>                   | 436                          |
|           | Lettings income - Parish Centre        | 1,813                                | -                                  | <b>1,813</b>                 | 1,110                        |
|           | Book sales income                      | 130                                  | -                                  | <b>130</b>                   | 295                          |
|           |  | <u>2,464</u>                         | <u>-</u>                           | <u><b>2,464</b></u>          | <u>2,242</u>                 |
| <b>2c</b> | <b>Investment income</b>               |                                      |                                    |                              |                              |
|           | Interest received                      | 133                                  | -                                  | <b>133</b>                   | 11                           |
|           | CCBA / CBF dividend                    | 714                                  | 38                                 | <b>752</b>                   | 98                           |
|           | Rental income                          | 6,000                                | -                                  | <b>6,000</b>                 | 10,900                       |
|           |  | <u>6,847</u>                         | <u>38</u>                          | <u><b>6,885</b></u>          | <u>11,009</u>                |
| <b>2d</b> | <b>Income from church activities</b>   |                                      |                                    |                              |                              |
|           | Wedding and funeral fee income         | 3,192                                | 720                                | <b>3,912</b>                 | 5,259                        |
|           | Other incoming resources               | 8,096                                | -                                  | <b>8,096</b>                 | -                            |
|           |  | <u>11,288</u>                        | <u>720</u>                         | <u><b>12,008</b></u>         | <u>5,259</u>                 |
|           | <b>Total incoming resources</b>        | <u><b>205,607</b></u>                | <u><b>876</b></u>                  | <u><b>206,483</b></u>        | <u><b>231,249</b></u>        |

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

| <b>3</b>  | <b>RESOURCES EXPENDED</b>        | <b><u>Unrestricted</u></b><br><b><u>Funds</u></b> | <b><u>Restricted</u></b><br><b><u>Funds</u></b> | <b><u>2022</u></b><br><b><u>Total</u></b> | <b><u>2021</u></b><br><b><u>Total</u></b> |
|-----------|----------------------------------|---|---|---|---|
| <b>3a</b> | <b>Church activities</b>         |   |   |   |   |
|           | Mission and charitable giving    | 39,590  |   | <b>39,590</b>                             | 57,818                                    |
|           | Wedding & funeral costs          | 1,210   | 600   | <b>1,810</b>                              | 2,935                                     |
|           | Organist                         | 80  | -   | <b>80</b>                                 | 170                                       |
|           | Vicar's and curate's expenses    | 1,699   | -   | <b>1,699</b>                              | 1,300                                     |
|           | Activity fees                    | 3,954   | 3   | <b>3,957</b>                              | 2,553                                     |
|           | Salary and social security costs | 64,818  | -   | <b>64,818</b>                             | 58,369                                    |
|           | Pension costs                    | 4,437   | -   | <b>4,437</b>                              | 3,967                                     |
|           | Insurance                        | 4,033   | -   | <b>4,033</b>                              | 4,298                                     |
|           | Property costs                   | 2,623   | -   | <b>2,623</b>                              | 5,544                                     |
|           | Utility costs                    | 4,755   | -   | <b>4,755</b>                              | 3,796                                     |
|           | Training course costs            | 787   | -   | <b>787</b>                                | 1,423                                     |
|           | Cleaning costs                   | 3,148   | -   | <b>3,148</b>                              | 1,188                                     |
|           | Repairs and maintenance costs    | 4,523   | 20  | <b>4,543</b>                              | 10,820                                    |
|           | Telephone and computer costs     | 3,409   | -   | <b>3,409</b>                              | 3,958                                     |
|           | Printing and stationery costs    | 3,404   | -   | <b>3,404</b>                              | 3,590                                     |
|           | Sundries costs                   | 3,401   | -   | <b>3,401</b>                              | 2,783                                     |
|           | Equipment purchases              |   | -   | <b>-</b>                                  | 469                                       |
|           | Coffee hub                       | 1,905   |   | <b>1,905</b>                              | 517                                       |
|           | Depreciation                     | 552   | 2,187   | <b>2,739</b>                              | 2,484                                     |
|           |                                  | <u>148,328</u>                                    | <u>2,810</u>                                    | <u><b>151,138</b></u>                     | <u>167,982</u>                            |
| <b>3b</b> | <b>Governance costs</b>          |   |   |   |   |
|           | Ely diocese                      | 63,213  | -   | <b>63,213</b>                             | 62,255                                    |
|           | Accountancy                      | 600   | -   | <b>600</b>                                | 600                                       |
|           |                                  | <u>63,813</u>                                     | <u>-</u>  | <u><b>63,813</b></u>                      | <u>62,855</u>                             |
|           | <b>Total resources expended</b>  | <u><u>212,141</u></u>                             | <u><u>2,810</u></u>                             | <u><u><b>214,951</b></u></u>              | <u><u><b>230,837</b></u></u>              |
| <b>4</b>  | <b>STAFF COSTS</b>               |   |   |   |   |
|           |                                  | <u><u>64,818</u></u>                              | <u><u>-</u></u>                                 | <u><u>64,818</u></u>                      | <u><u>58,369</u></u>                      |

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

| <b>5</b> | <b><u>FIXED ASSETS</u></b> | <b><u>Freehold<br/>Property</u></b> | <b><u>Equipment</u></b> | <b><u>Computer<br/>Equipment</u></b> | <b><u>Total</u></b> |
|----------|----------------------------|-------------------------------------|-------------------------|--------------------------------------|---------------------|
|          | <b>Cost</b>                |                                     |                         |                                      |                     |
|          | As at 1st January 2022     | 753,165                             | 26,103                  | 14,899                               | 794,167             |
|          | Additions                  | -                                   | -                       | 1,471                                | 1,471               |
|          | Disposals                  | -                                   | -                       | -                                    | -                   |
|          | As at 31st December 2022   | <u>753,165</u>                      | <u>26,103</u>           | <u>16,370</u>                        | <u>795,638</u>      |
|          | <b>Depreciation</b>        |                                     |                         |                                      |                     |
|          | As at 1st January 2022     | -                                   | 11,304                  | 14,532                               | 25,836              |
|          | Charge for the year        | -                                   | 2,301                   | 438                                  | 2,739               |
|          | Elimination on disposals   | -                                   | -                       | -                                    | -                   |
|          | As at 31st December 2022   | <u>-</u>                            | <u>13,605</u>           | <u>14,970</u>                        | <u>28,575</u>       |
|          | <b>Net Book Value</b>      |                                     |                         |                                      |                     |
|          | As at 31st December 2022   | <u>753,165</u>                      | <u>12,498</u>           | <u>1,400</u>                         | <u>767,063</u>      |
|          | As at 31st December 2021   | <u>753,165</u>                      | <u>14,799</u>           | <u>367</u>                           | <u>768,331</u>      |

The freehold property comprise the Parish Centre at 33 High Street, 19 St.Ives Road and 33 Wren Close, Hemingford Grey.

Although the properties are shown on the balance sheet the deeds are held by The Ely Diocesan Board of Finance.

| <b>6</b> | <b><u>SHORT TERM INVESTMENT</u></b>    | <b><u>2022</u></b> | <b><u>2021</u></b> |
|----------|--|--------------------|--------------------|
|          |  | <b>£</b>           | <b>£</b>           |
|          | Market value b/fwd as at 1st January   | 3,841              | 3,360              |
|          | Invested during the year               | 100,000            | -                  |
|          | Gain / (Loss) on investment            | (2,895)            | 481                |
|          | Market value c/fwd as at 31st December | <u>100,946</u>     | <u>3,841</u>       |

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

|                      | 2022<br>£      | 2021<br>£      |
|----------------------|----------------|----------------|
| <b>7 DEBTORS</b>     |                |                |
| Loans                | -              | 1,800          |
| Recoverable Gift Aid | 3,476          | 3,725          |
| Other debtors        | 69             | 1,347          |
| Prepayments          | -              | -              |
|                      | <u>3,545</u>   | <u>6,872</u>   |
| <b>8 LIABILITIES</b> |                |                |
| Accruals             | 1,806          | 1,909          |
| PAYE creditor        | 2,052          | 2,090          |
| Other creditors      | 7,153          | 4,438          |
|                      | <u>11,011</u>  | <u>8,437</u>   |
| <b>9 FUNDS</b>       |                |                |
| <b>Unrestricted</b>  |                |                |
| Development          | 2,903          | 2,866          |
| General              | 853,096        | 860,762        |
|                      | <u>855,999</u> | <u>863,628</u> |
| <b>Restricted</b>    |                |                |
| Bells                | 1,238          | 1,023          |
| Don Brown legacy     | 15,904         | 15,866         |
| Garden Room          | 11,900         | 15,887         |
| Restricted donations | 362            | 362            |
|                      | <u>29,404</u>  | <u>33,138</u>  |