

ST JAMES' CHURCH – HEMINGFORD GREY

CHARITY No. 1132817

**STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

ST JAMES' CHURCH - HEMINGFORD GREY

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ST JAMES' CHURCH – HEMINGFORD GREY
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2020

Administration Information

St James' Church is situated in the Parish of Hemingford Grey, in the Deanery of Huntingdon, part of the Diocese of Ely within the Church of England. The Parochial Church Council (PCC) is a registered charity, Number 1132817.

Ex Officio Members

Rev Peter Cunliffe
Ben Pearson
Jan Smith

Membership of St James' PCC 2020

Allen Foster
Stanley Trencher
Liz Pinnock
Mark Enzer
Tim Wetherfield
Ranjini Mathew
Steve Moller
Mike Pinnock (Churchwarden)
Ian Sinkinson (Churchwarden from October)
Stephen Terrell

Honorary Treasurer

Tim Drye

Appointment of Trustees

PCC members were appointed at our Annual Parochial Church meeting, which was held in October this year due to COVID 19, and are the trustees of St James Church.

Objectives and Activities

St James PCC Values

- God first; Individually and together
- Listening to others with open hearts and minds
- Love and acceptance for each other
- Shared ownership of the leadership

The Charities Activities

St James Church is committed to offer the opportunity of Christian worship to all in our local community. We aim to enable our members, and others, to live out their faith in the world and make a valuable and enriching contribution in the communities where we live and worship. We do this through worship, prayer, and learning about the Gospel, outreach, community involvement and pastoral care.

Public Benefit

During 2020 St James' Church role in the community was very different due to the COVID 19 pandemic. The last in person service was held in March and the coffee shop and parish centre closed its doors to the public on 20th March. All events and groups organised and run by the church were no longer allowed to continue under the rules of a national lockdown.

Church attendance

As at December 2020 there were 168 church members on the electoral roll. All weddings were cancelled due to the pandemic. There were 11 funeral services in the parish during 2020.

Year in Review 2020

The full PCC met 10 times during the year, from April this has been on ZOOM, the focus of meetings being how the church can continue to provide Outreach, Worship, Fellowship and Teaching during a time of national lockdown when many people feel lonely and isolated. The Standing Committee met once this year. The following sub committees also continued to meet at various times throughout the year on Zoom: Personnel, Property, Finance, Children and Youth, World Mission and the Strategy Review Working Group.

Church services have been on Zoom, including the Annual Parochial Church meeting in October and special services at Easter and Christmas. A service of night prayer has been held on Zoom every evening during the last year. For those members who were unable to access on line church services a twice-monthly broadsheet was distributed around Hemingford Grey and St Ives to ensure everyone felt connected in some way. The church has been open for private prayer and in person services when government guidelines have allowed. Families from the village took part in a Light Trail and Christmas Nativity Trail around the village which proved very popular and allowed St James' to connect with families who have previously not engaged with the church. The coffee shop, in its ninth year of operation from the Parish Centre, was closed from the end of March until the beginning of August and again in November. From May a group of church volunteers delivered meals on wheels around the village to approximately 55 homes on a monthly basis until September.

In the church building new vestry steps were constructed and installed, replacing the hazardous steps that were there before. During this year further meetings with the architect and contractors has led to a detailed specification for repair work to the external walls of the church. The start of this work has been delayed because of COVID 19 and availability of the contractor. Initial inspections by the architect have been completed for the church's boundary walls and detailed specifications for work required are being drawn up. We continue to be linked to overseas mission partners and organisations, supporting them financially and in prayer. Some church members are still board members and provide administration assistance.

Financial Review

During the year voluntary giving to the general fund decreased 9.3% to £181,945 and overall income in the general fund decreased 13.4% to £196,254. Overall expenditure in the general fund remained relatively static at £200,510 resulting in a deficit of £4,256.

Giving to restricted funds increased significantly to £39,481 from £8,949 due primarily to a very successful appeal for the Ambu Covid Appeal and the Ambu Mission. The PCC maintained its policy of donating 15% of income to our mission partners totalling £29,452 in 2020.

Unrestricted Funds

Development £2,817, General £855,933.

Restricted Funds

Bells £793, Don Brown £15,818, Garden Room £18,074, Mission £2,438

Investment Policy

St James Investment policy is delivered in accordance with the Diocese of Ely and PCC approval.

Reserves Policy

It is the policy of the PCC to maintain a balance in the General Fund to cover at least 3 months in case of unavoidable redundancies and emergency situations.

Risk Policy

St James Church Charity assesses all substantial risks and implements appropriate measures to manage them. At the year end, the church believes that it is not subject to any substantial risks beyond the liabilities disclosed in its financial statements.

The church holds appropriate insurance policies to safeguard the public and users of our facilities, its members, employees and assets. We have a health and safety policy and a child protection policy updated in accordance with the Diocese of Ely.

Trustees' Responsibilities Statement

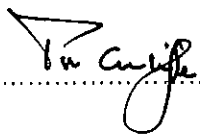
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will not continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the provisions of the trust deed and current church accounting regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 5th May 2021

Signed on their behalf by 
Rev Peter Cunliffe

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF
ST JAMES' CHURCH - HEMINGFORD GREY

I report to the charity trustees and members of the PCC on my examination of the accounts of the PCC for the year ended 31st December 2020 which are set out on pages 5 to 11.

Respective responsibilities of the PCC and the examiner

As the charity's trustees and members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and current Church Accounting Regulations.

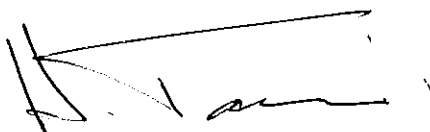
I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and current Church Accounting Regulations and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act and current Church Regulations.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H Tacconi (FCA)
32a East Street
St. Ives
Cambridgeshire
PE27 5PD

Date: 12/08/2021

ST JAMES' CHURCH - HEMINGFORD GREY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

				<u>2020</u>	<u>2019</u>
	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u>	<u>Total</u>
INCOMING RESOURCES					
Voluntary giving	2a	181,945	39,481	221,426	210,553
Activities for generating funds	2b	1,787	-	1,787	6,088
Income from investments	2c	9,156	47	9,203	13,223
Church activities income	2d	3,366	-	3,366	5,808
TOTAL INCOMING RESOURCES		<u>196,254</u>	<u>39,528</u>	<u>235,782</u>	<u>235,672</u>
RESOURCES EXPENDED					
Church activities	3a	137,641	42,000	179,641	148,371
Governance costs	3b	62,869	-	62,869	61,292
TOTAL RESOURCES EXPENDED		<u>200,510</u>	<u>42,000</u>	<u>242,510</u>	<u>209,663</u>
NET INCOMING RESOURCES BEFORE OTHER RECOGNIZED GAINS AND LOSSES		-4,256	-2,472	-6,728	26,009
Transfer between funds		-280	280	-	-
Other recognized gains and losses					
Gain on investment	6	216	-	216	496
NET MOVEMENT IN FUNDS		<u>-4,320</u>	<u>-2,192</u>	<u>-6,512</u>	<u>26,505</u>
BALANCES B/FWD 1ST JANUARY		863,070	39,315	902,385	875,880
BALANCES C/FWD 31ST DECEMBER		<u>858,750</u>	<u>37,123</u>	<u>895,873</u>	<u>902,385</u>

The notes on pages 7 to 11 form part of these accounts.

ST JAMES' CHURCH - HEMINGFORD GREY
BALANCE SHEET AS AT 31ST DECEMBER 2020

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2020 Total</u>	<u>2019 Total</u>
FIXED ASSETS					
Tangible	5	754,541	16,274	770,815	773,311
		<u>754,541</u>	<u>16,274</u>	<u>770,815</u>	<u>773,311</u>
CURRENT ASSETS					
Short term investment	6	3,360	-	3,360	3,144
Debtors	7	7,064	3,193	10,257	22,204
Cash at bank and in hand		100,879	23,141	124,020	120,854
		<u>111,303</u>	<u>26,334</u>	<u>137,637</u>	<u>146,202</u>
CURRENT LIABILITIES					
Creditors - amounts falling due in one year	8	7,094	5,485	12,579	17,128
NET CURRENT ASSETS / (LIABILITIES)		<u>104,209</u>	<u>20,849</u>	<u>125,058</u>	<u>129,074</u>
Total assets less current liabilities		858,750	37,123	895,873	902,385
Creditors - amounts falling due after one year		-	-	-	-
TOTAL NET ASSETS		<u>858,750</u>	<u>37,123</u>	<u>895,873</u>	<u>902,385</u>
Represented By:					
Unrestricted Income Funds	9	858,750	-	858,750	863,070
Restricted Income Funds:	9	-	37,123	37,123	39,315
		<u>858,750</u>	<u>37,123</u>	<u>895,873</u>	<u>902,385</u>

These accounts were approved by the management committee and signed on their behalf by:

Signed:
Rev Peter Cunliffe



Date: 5th May 2021

ST JAMES' CHURCH - HEMINGFORD GREY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the Charities Act 2011 and comply with the Statement of Recommended Practice SORP (FRS 102) and with FRS 102 on the basis that the Church is a public benefit entity; and also guidance issued by the Charity Commission and the PCC in accordance with current Church Accounting Regulations.

The accruals basis of accounting had been adopted, and the principle accounting policies set out below are applied consistently and are also consistent with the 'going concern' concept adopted.

There are no material uncertainties about the Church's ability to continue as a going concern. Neither do the financial statements contain any management judgements - significant or otherwise, nor are there any changes in the accounting policies adopted or material errors in prior year's accounts.

Funds

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Incoming resources

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Fixed assets

Consecrated and beneficed property is not included in the accounts in accordance with S.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred. Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Equipment	- 10% on cost
Computer equipment	- 33.33% on cost

Investment Assets

These are stated as mid-market values on the balance sheet date. Changes in valuation over the year are recognised in the Statement of Financial Activities.

ST JAMES' CHURCH - HEMINGFORD GREY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

2	<u>INCOMING RESOURCES</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2020</u> <u>Total</u>	<u>2019</u> <u>Total</u>
2a	Voluntary income				
	Planned giving:				
	Donations (Gift Aid & non-Gift Aid)	136,198	8,478	144,676	150,309
	Gift Aid recoverable	31,326	1,770	33,096	33,294
	Collections - open plate	1,075	239	1,314	5,969
	Donations, appeals & grants	13,346	28,994	42,340	20,981
		<u>181,945</u>	<u>39,481</u>	<u>221,426</u>	<u>210,553</u>
2b	Activities for generating funds				
	Children & youth groups	286	-	286	2,036
	Photocopying income	1,101	-	1,101	1,517
	Lettings income - Parish Centre	400	-	400	2,495
	Book sales income	-	-	-	40
		<u>1,787</u>	<u>-</u>	<u>1,787</u>	<u>6,088</u>
2c	Investment income				
	Interest received	80	-	80	131
	CCBA / CBF dividend	47	47	94	92
	Rental income	9,029	-	9,029	13,000
		<u>9,156</u>	<u>47</u>	<u>9,203</u>	<u>13,223</u>
2d	Income from church activities				
	Wedding and funeral fee income	3,366	-	3,366	5,808
		<u>3,366</u>	<u>-</u>	<u>3,366</u>	<u>5,808</u>
	Total incoming resources	<u>196,254</u>	<u>39,528</u>	<u>235,782</u>	<u>235,672</u>

ST JAMES' CHURCH - HEMINGFORD GREY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

3	RESOURCES EXPENDED	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>2020</u> <u>Total</u>	<u>2019</u> <u>Total</u>
3a	Church activities				
	Mission and charitable giving	29,452	39,077	68,529	34,756
	Wedding & funeral costs	1,373	-	1,373	3,140
	Organist	180	-	180	1,635
	R Cunliffe	-	-	-	2,800
	Vicar's and curate's expenses	229	-	229	902
	Activity fees	1,370	-	1,370	4,351
	Minister's expenses claims	-	-	-	181
	Salary and social security costs	57,849	-	57,849	54,540
	Pension costs	4,233	-	4,233	4,498
	Insurance	4,352	-	4,352	4,355
	Property costs	2,580	-	2,580	2,488
	Utility costs	6,128	-	6,128	5,782
	Training course costs	30	-	30	1,176
	Cleaning costs	1,159	-	1,159	1,269
	Repairs and maintenance costs	8,506	735	9,241	6,675
	Telephone and computer costs	4,602	-	4,602	1,467
	Printing and stationery costs	3,081	-	3,081	3,831
	Sundries costs	4,508	-	4,508	4,057
	Equipment purchases	497	-	497	1,773
	Hospitality hub	1,444	-	1,444	5,810
	Bad debts written off	5,210	-	5,210	-
	Depreciation	858	2,188	3,046	2,885
		<u>137,641</u>	<u>42,000</u>	<u>179,641</u>	<u>148,371</u>
3b	Governance costs				
	Ely diocese	62,294	-	62,294	60,717
	Accountancy	575	-	575	575
		<u>62,869</u>	<u>-</u>	<u>62,869</u>	<u>61,292</u>
	Total resources expended	<u>200,510</u>	<u>42,000</u>	<u>242,510</u>	<u>209,663</u>
4	STAFF COSTS				
		<u>57,849</u>	<u>-</u>	<u>57,849</u>	<u>54,540</u>

ST JAMES' CHURCH - HEMINGFORD GREY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

5	<u>FIXED ASSETS</u>	<u>Freehold Property</u>	<u>Equipment</u>	<u>Computer Equipment</u>	<u>Total</u>
	Cost				
	As at 1st January 2020	753,165	26,103	14,349	793,617
	Additions	-	-	550	550
	Disposals	-	-	-	-
	As at 31st December 2020	<u>753,165</u>	<u>26,103</u>	<u>14,899</u>	<u>794,167</u>
	Depreciation				
	As at 1st January 2020	-	6,702	13,604	20,306
	Charge for the year	-	2,301	745	3,046
	Elimination on disposals	-	-	-	-
	As at 31st December 2020	<u>-</u>	<u>9,003</u>	<u>14,349</u>	<u>23,352</u>
	Net Book Value				
	As at 31st December 2020	<u>753,165</u>	<u>17,100</u>	<u>550</u>	<u>770,815</u>
	As at 31st December 2019	<u>753,165</u>	<u>19,401</u>	<u>745</u>	<u>773,311</u>

The freehold property comprise the Parish Centre at 33 High Street, 19 St.Ives Road and 33 Wren Close, Hemingford Grey.

Although the properties are shown on the balance sheet the deeds are held by The Ely Diocesan Board of Finance.

6	<u>SHORT TERM INVESTMENT</u>	<u>2020</u>	<u>2019</u>
		£	£
	Market value b/fwd as at 1st January	3,144	2648
	Gain on investment	216	496
	Market value c/fwd as at 31st December	<u>3,360</u>	<u>3,144</u>

ST JAMES' CHURCH - HEMINGFORD GREY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
	£	£
7 DEBTORS		
Loans	1,800	1,950
Recoverable Gift Aid	5,397	8,384
Other debtors	2,810	11,503
Prepayments	250	367
	<u>10,257</u>	<u>22,204</u>
8 LIABILITIES		
Accruals	8,356	12,170
PAYE creditor	1,880	2,039
Other creditors	2,343	2,919
	<u>12,579</u>	<u>17,128</u>
9 FUNDS		
Unrestricted		
Development	2,817	1,989
General	855,933	861,081
	<u>858,750</u>	<u>863,070</u>
Restricted		
Bells	793	713
Don Brown legacy	15,818	15,771
Garden Room	18,074	20,393
Misslon	2,438	2,438
	<u>37,123</u>	<u>39,315</u>