

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JAMES HEMINGFORD GREY

England & Wales · Charity number 1132817

## Details

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**Other names** ST JAMES' PCC

**Status** Registered

**Legal form** Previously excepted

**Registered** 2009-11-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** St. James Parish Centre  
33 High Street  
Hemingford Grey  
Huntingdon  
PE28 9BJ

**Phone** 01480467250

**Email** [admin@churchbytheriver.org.uk](mailto:admin@churchbytheriver.org.uk)

**Website** [www.churchbytheriver.org.uk](http://www.churchbytheriver.org.uk)

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** St James Church, Hemingford Grey responds to the call of Christ to serve God and extend his kingdom. As part of the Church of England, we meet to worship providing opportunities for fellowship & Christian teaching. We use our Parish Centre to provide a village hall facility and coffee shop as a service to the community. Ten percent of donations go to support Christian ministry/aid work worldwide.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Cambridgeshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£236,521	£232,686	-	-
2023-12-31	£225,198	£228,386	-	-
2022-12-31	£206,483	£214,951	-	-
2021-12-31	£231,249	£230,837	-	-
2020-12-31	£235,782	£242,510	-	-

## Trustees

Name	Role	Appointed
<b>Rev Timothy Paul May</b>	Chair	2024-07-23
Alison Craven		2021-04-01
Clive Sprawson		2024-05-12
Edward Nevill		2022-09-07
Elizabeth Pinnock		2020-11-05
Grace Matthews		2024-05-12
Heather Chambers		2022-05-14
Ian Sinkinson		2017-04-01
Mark Enzer		2021-04-01
Mike Pinnock		2018-04-01
Prof Allen Foster		2020-11-05
Prof Robert Barker		2024-05-12
Shirley Stirling		2024-05-12
Simon John Keen		2023-05-14
Stanley Trencher		2020-11-04
Tim Drye		2022-04-10

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# Accounts

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**ST JAMES' CHURCH – HEMINGFORD GREY**  
**CHARITY No. 1132817**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

**ST JAMES' CHURCH - HEMINGFORD GREY**

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**ST JAMES' CHURCH – HEMINGFORD GREY**  
**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

**Administration Information**

St James' Church is situated in the Parish of Hemingford Grey, in the Deanery of Huntingdon, part of the Diocese of Ely within the Church of England. The Parochial Church Council (PCC) is a registered charity, Number 1132817.

**Ex Officio Members**

Revd. Timothy May	(appointed 23 <sup>rd</sup> July 2024)
Rev. Judith Bolton	(retired clergy)
Ben Pearson	(Children and Youth Minister)

**Membership of St James' PCC 2024**

Robert Barker	(appointed 11 <sup>th</sup> May 2024)
Heather Chambers	
Alison Craven	
Tim Drye	
Mark Enzer	
Allen Foster	
Simon Keen	
Grace Mathews	(appointed 11 <sup>th</sup> May 2024)
Steve Moller	(resigned 11 <sup>th</sup> May 2024)
Ed Nevill	(Honorary Treasurer)
Elizabeth Pinnock	
Mike Pinnock	(Churchwarden)
Ian Sinkinson	(Churchwarden)
Clive Sprawson	(appointed 11 <sup>th</sup> May 2024)
Shirley Stirling	(appointed 11 <sup>th</sup> May 2024)
Stephen Terrell	(resigned 11 <sup>th</sup> May 2024)
Stanley Trencher	
Aline Zwanenburg	

**Appointment of Trustees**

PCC members were appointed at our Annual Parochial Church meeting, which was held in May 2024 and are the trustees of St James' Church.

**Objectives and Activities**

**St James' PCC Values**

- God first; Individually and together
- Listening to others with open hearts and minds
- Love and acceptance for each other
- Shared ownership of the leadership

**The Charity's Activities**

St James' Church is committed to offer the opportunity of Christian worship to all in our local community. We aim to enable our members, and others, to live out their faith in the world and make a valuable and enriching contribution in the communities where we live and worship. We do this through worship, prayer, and learning about the Gospel, outreach, community involvement and pastoral care.

## **Public Benefit**

During 2024 St James' Sunday services were held at 10.00am and the church carried out its regular outreach activities in the community and continued to support the work of the gospel of Jesus Christ through its Mission Partners. During this year the Parish Centre continued to be open to the public providing a space for regular church activities and outreach, such as the Drop in Cafe, also a registered Warm Space. St James continues to Live Stream Sunday Services and provides printed materials to those who still wish to stay at home.

## **Church attendance**

As at December 2024 there were 135 church members on the electoral roll with an average of 70 worshippers and 16 children and young people in attendance at Sunday services. There were 4 weddings and 1 wedding blessing, 5 baptisms and 6 funeral services in the parish church during 2024.

## **Year in Review 2024**

Rev Tim May became the vicar of St James' Church in July 2024 and we recruited a new member of the administration team who works on church publications. Our Youth and Children's Minister became a mental health first aider.

## **Services**

The Annual Parochial Church meeting was held on 12th May and there were 63 people in attendance. Easter and Christmas services were held at St James for members of the congregation and parish, they were well attended as they have been in previous years. As in other years the Riverside service was held in July, a popular, outside service held in the church yard for both villages, following the Regatta. Wednesday Communion, Night Prayer and Morning Prayer continued throughout the year. The church organised a World Mission Sunday where the work of our mission partners was celebrated.

## **Church Activities**

Families from the village attended an Easter Fair, Dads and Kids camping and BBQs during the year. The Nativity service, Carol Service and Christmas Day services were well attended. The Children and Youth Minister held Christingle services for the local primary school and continued to go into school for assemblies throughout the year. In December we held a Quiz which attracted 90 people from both church and the village. The guest speaker was Graham Daniels from Christians in Sport. First Steps, the weekly baby and toddler group, continued to be well attended during 2024. During this year the Women's group, Flourish, met a number of times socially and to take part in talks and craft.

## **Drop in Café**

The Parish Centre continued to open its drop in cafe on Wednesday and Thursday mornings, run by volunteers from both church and the community. We welcomed some new volunteers during the year and are grateful for their continued support. A Monday Light Lunch and Warm Space started in November this year and was attended by around 24 members of the parish each week who valued a warm lunch and company.

## **World Mission**

St James' Church continues to partner with several overseas mission partners supporting them financially and in prayer. It was agreed that in 2025 The Holy Land Institute for the Deaf would become one of our Mission Partners

## **Support to people in need**

In 2024 St James continued its partnership with Hope Into Action, supporting a family in friendship and prayer who reside in the church house.

## **Eco church**

St James continues to be an Eco Church and carries out work throughout the year to ensure it maintains its bronze award status.

## **Church buildings**

Work was carried out to trees in the church yard to make them safe. Work continues to be done on designing a new heating system for church.

## **Financial Review**

During the year voluntary giving to the General Fund increased slightly to £159,861 and overall income into the General Fund increased to £222,931. Overall expenditure in the General Fund remained relatively static at £217,899 resulting in a surplus of £5,032.

The PCC maintained its policy of donating 15% of income to our mission partners, totaling £28,510 in 2024. In addition, £8,630 was collected in donations to support the work of Dr Anbesan Hoole in BACH Hospital, Pakistan.

## **Unrestricted Funds**

Development £2,903, General £862,974.

## **Restricted Funds**

Bells £1,952, Don Brown £17,659, Garden Room £7,526, Restricted Donations £1,487

## **Investment Policy**

St James' investment policy is delivered in accordance with the Diocese of Ely and PCC approval.

## **Reserves Policy**

It is the policy of the PCC to maintain a balance in the General Fund to cover at least 3 months costs in case of unavoidable redundancies and emergency situations.

## **Risk Policy**

St James' Church Charity assesses all substantial risks and implements appropriate measures to manage them. At the year end, the church believes that it is not subject to any substantial risks beyond the liabilities disclosed in its financial statements.

The church holds appropriate insurance policies to safeguard the public and users of our facilities, its members, employees and assets. We have a Health and Safety Policy and a Safeguarding Policy updated in accordance with the Diocese of Ely.

## **Trustees' Responsibilities Statement**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will not continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the provisions of the trust deed and current church accounting regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the PCC on 7<sup>th</sup> May 2025.**

**Signed on their behalf by** .....

**Revd. Timothy May**



**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF  
ST JAMES' CHURCH - HEMINGFORD GREY**

I report to the charity trustees and members of the PCC on my examination of the accounts of the PCC for the year ended 31st December 2024 which are set out on pages 6 to 13.

**Respective responsibilities of the PCC and the examiner**

As the charity's trustees and members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and current Church Accounting Regulations.

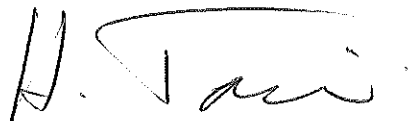
I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and current Church Accounting Regulations and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act and current Church Regulations.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H Tacconi (FCA)  
32a East Street  
St. Ives  
Cambridgeshire  
PE27 5PD

Date:

8th May 2025

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2024 Total</u>	<u>2023 Total</u>
<b>INCOMING RESOURCES</b>					
Voluntary giving	2a	195,569	12,354	207,923	205,689
Activities for generating funds	2b	8,735	-	8,735	1,812
Income from investments	2c	9,243	516	9,759	8,928
Church activities income	2d	9,384	720	10,104	8,769
<b>TOTAL INCOMING RESOURCES</b>		<u>222,931</u>	<u>13,590</u>	<u>236,521</u>	<u>225,198</u>
<b>RESOURCES EXPENDED</b>					
Church activities	3a	153,112	14,787	167,899	166,187
Governance costs	3b	64,787	-	64,787	62,199
<b>TOTAL RESOURCES EXPENDED</b>		<u>217,899</u>	<u>14,787</u>	<u>232,686</u>	<u>228,386</u>
<b>NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		5,032	(1,197)	3,835	(3,188)
<b>Transfer between funds</b>		-	-	-	-
<b>Other recognised gains and losses</b>					
Gain on investment	6	1,510	266	1,776	6,675
<b>NET MOVEMENT IN FUNDS</b>		<u>6,542</u>	<u>(931)</u>	<u>5,611</u>	<u>3,487</u>
<b>BALANCES B/FWD 1ST JANUARY</b>		859,335	29,555	888,890	885,403
<b>BALANCES C/FWD 31ST DECEMBER</b>		<u>865,877</u>	<u>28,624</u>	<u>894,501</u>	<u>888,890</u>

The notes on pages 8 to 12 form part of these accounts.

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**BALANCE SHEET AS AT 31ST DECEMBER 2024**

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2024 Total</u>	<u>2023 Total</u>
<b>FIXED ASSETS</b>					
Tangible	5	754,435	7,526	761,961	764,089
		<u>754,435</u>	<u>7,526</u>	<u>761,961</u>	<u>764,089</u>
<b>CURRENT ASSETS</b>					
Short term investment	6	66,950	12,447	79,397	77,621
Debtors	7	4,564	81	4,645	4,429
Cash at bank and in hand		50,307	8,570	58,877	51,929
		<u>121,821</u>	<u>21,098</u>	<u>142,919</u>	<u>133,979</u>
<b>LESS CURRENT LIABILITIES</b>					
Creditors - amounts falling due in one year	8	(10,379)	-	(10,379)	(9,178)
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<u>111,442</u>	<u>-</u>	<u>132,540</u>	<u>124,801</u>
<b>Total assets less current liabilities</b>		865,877	28,624	894,501	888,890
Creditors - amounts falling due after one year		-	-	-	-
<b>TOTAL NET ASSETS</b>		<u><u>865,877</u></u>	<u><u>28,624</u></u>	<u><u>894,501</u></u>	<u><u>888,890</u></u>
<b>Represented By:</b>					
<b>Unrestricted Income Funds</b>	9	865,877	-	865,877	859,335
<b>Restricted Income Funds:</b>	9	-	28,624	28,624	29,555
		<u><u>865,877</u></u>	<u><u>28,624</u></u>	<u><u>894,501</u></u>	<u><u>888,890</u></u>

These accounts were approved by the management committee and signed on their behalf by:

Signed:   
 Revd. Timothy May

Date: 7th May 2025

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**1 ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the Charities Act 2011 and comply with the Statement of Recommended Practice SORP (FRS 102) and with FRS 102 on the basis that the Church is a public benefit entity; and also guidance issued by the Charity Commission and the PCC in accordance with current Church Accounting Regulations.

The accruals basis of accounting had been adopted, and the principle accounting policies set out below are applied consistently and are also consistent with the 'going concern' concept adopted.

There are no material uncertainties about the Church's ability to continue as a going concern. Neither do the financial statements contain any management judgements - significant or otherwise, nor are there any changes in the accounting policies adopted or material errors in prior year's accounts.

**Funds**

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Incoming resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**Fixed assets**

Consecrated and beneficed property is not included in the accounts in accordance with S.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred. Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Equipment	- 10% on cost
Computer equipment	- 33.33% on cost

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Investment Assets**

These are stated as mid-market values on the balance sheet date. Changes in valuation over the year are recognised in the Statement of Financial Activities.

**Pension Fund**

St James' Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic, and,
  - b. a cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable 2024: £4,572 (2023: £4,603).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31st December 2022. The next valuation is due as at 31st December 2025.

For the Pension Builder Classic section, the 2022 valuation revealed that all three sections of CWPF are now in surplus on the ongoing assumptions used. At the most recent annual review effective 1st January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. The Board granted a discretionary bonus, to be applied from 1 April 2024, of 4.8% to contributions paid in 2022. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St James' Church could become responsible for paying a share of the failed employer's pension liabilities.

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

<b>2</b>	<b><u>INCOMING RESOURCES</u></b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b>	<b><u>Restricted</u></b> <b><u>Funds</u></b>	<b><u>2024</u></b> <b><u>Total</u></b>	<b><u>2023</u></b> <b><u>Total</u></b>
<b>2a</b>	<b>Voluntary income</b>				
	Planned giving:				
	Donations (Gift Aid & non-Gift Aid)	146,989	-	<b>146,989</b>	139,177
	Gift Aid recoverable	34,000	1,153	<b>35,153</b>	34,272
	Collections - open plate	1,708	-	<b>1,708</b>	2,144
	Donations, appeals & grants	12,872	11,201	<b>24,073</b>	30,096
		<u>195,569</u>	<u>12,354</u>	<u><b>207,923</b></u>	<u>205,689</u>
<b>2b</b>	<b>Activities for generating funds</b>				
	Children & youth groups	4,254	-	<b>4,254</b>	-
	Photocopying income	1,061	-	<b>1,061</b>	768
	Lettings income - Parish Centre	3,420	-	<b>3,420</b>	1,015
	Book sales income	-	-	-	29
		<u>8,735</u>	<u>-</u>	<u><b>8,735</b></u>	<u>1,812</u>
<b>2c</b>	<b>Investment income</b>				
	Interest received	1,412	323	<b>1,735</b>	807
	CCBA / CBF dividend	1,831	193	<b>2,024</b>	2,121
	Rental income	6,000	-	<b>6,000</b>	6,000
		<u>9,243</u>	<u>516</u>	<u><b>9,759</b></u>	<u>8,928</u>
<b>2d</b>	<b>Income from church activities</b>				
	Wedding and funeral fee income	3,959	720	<b>4,679</b>	1,410
	Other incoming resources	5,425	-	<b>5,425</b>	7,359
		<u>9,384</u>	<u>720</u>	<u><b>10,104</b></u>	<u>8,769</u>
	<b>Total incoming resources</b>	<u><b>222,931</b></u>	<u><b>13,590</b></u>	<u><b>236,521</b></u>	<u><b>225,198</b></u>

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

<b>3 RESOURCES EXPENDED</b>	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted Funds</u></b>	<b><u>2024 Total</u></b>	<b><u>2023 Total</u></b>
<b>3a Church activities</b>				
Mission and charitable giving	28,510	11,961	<b>40,471</b>	45,823
Wedding & funeral costs	1,505	600	<b>2,105</b>	651
Organist	50	-	<b>50</b>	50
Vicar's and curate's expenses	473	-	<b>473</b>	-
Activity fees	10,201	-	<b>10,201</b>	4,610
Salary and social security costs	63,207	-	<b>63,207</b>	65,961
Pension costs	4,572	-	<b>4,572</b>	4,603
Insurance	5,142	-	<b>5,142</b>	4,332
Property costs	1,025	-	<b>1,025</b>	2,202
Utility costs	9,312	-	<b>9,312</b>	8,879
Training course costs	514	-	<b>514</b>	346
Cleaning costs	2,829	-	<b>2,829</b>	3,143
Repairs and maintenance costs	7,377	14	<b>7,391</b>	6,116
Telephone and computer costs	2,644	-	<b>2,644</b>	2,993
Printing and stationery costs	3,925	-	<b>3,925</b>	3,171
Sundries costs	6,856	25	<b>6,881</b>	4,731
Legal and professional fees	690	-	<b>690</b>	2,230
Coffee hub	3,595	-	<b>3,595</b>	3,372
Depreciation	685	2,187	<b>2,872</b>	2,974
	<u>153,112</u>	<u>14,787</u>	<u><b>167,899</b></u>	<u>166,187</u>
<b>3b Governance costs</b>				
Ely diocese	64,137	-	<b>64,137</b>	61,569
Accountancy	650	-	<b>650</b>	630
	<u>64,787</u>	<u>-</u>	<u><b>64,787</b></u>	<u>62,199</u>
<b>Total resources expended</b>	<u><u>217,899</u></u>	<u><u>14,787</u></u>	<u><u><b>232,686</b></u></u>	<u><u>228,386</u></u>
<b>4 STAFF COSTS</b>				
	<u><u>63,207</u></u>	<u><u>-</u></u>	<u><u>63,207</u></u>	<u><u>65,961</u></u>

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

<b>5 <u>FIXED ASSETS</u></b>	<b><u>Freehold Property</u></b>	<b><u>Equipment</u></b>	<b><u>Computer Equipment</u></b>	<b><u>Total</u></b>
<b>Cost</b>				
As at 1st January 2024	753,165	26,103	16,370	795,638
Additions	-	204	540	744
Disposals	-	-	-	-
As at 31st December 2024	<u>753,165</u>	<u>26,307</u>	<u>16,910</u>	<u>796,382</u>
<b>Depreciation</b>				
As at 1st January 2024	-	15,906	15,643	31,549
Charge for the year	-	2,309	563	2,872
Elimination on disposals	-	-	-	-
As at 31st December 2024	<u>-</u>	<u>18,215</u>	<u>16,206</u>	<u>34,421</u>
<b>Net Book Value</b>				
As at 31st December 2024	<u>753,165</u>	<u>8,092</u>	<u>704</u>	<u>761,961</u>
As at 31st December 2023	<u>753,165</u>	<u>10,197</u>	<u>727</u>	<u>764,089</u>

The freehold property comprise the Parish Centre at 33 High Street, 19 St.Ives Road and 33 Wren Close, Hemingford Grey.

Although the properties are shown on the balance sheet the deeds are held by The Ely Diocesan Board of Finance.

<b>6 <u>SHORT TERM INVESTMENT</u></b>	<b>2024 £</b>	<b>2023 £</b>
Market value b/fwd as at 1st January	77,621	70,946
Invested during the year	-	-
Gain / (Loss) on investment	1,776	6,675
Market value c/fwd as at 31st December	<u>79,397</u>	<u>77,621</u>

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	<b>2024</b>	<b>2023</b>
	£	£
<b>7 DEBTORS</b>		
Recoverable Gift Aid	2,647	3,937
Other debtors	327	242
Prepayments	1,671	250
	<u>4,645</u>	<u>4,429</u>
<b>8 LIABILITIES</b>		
Accruals	5,728	4,650
PAYE creditor	1,784	2,203
Pension creditor	337	375
Other creditors	2,530	1,950
	<u>10,379</u>	<u>9,178</u>
<b>9 FUNDS</b>		
<b>Unrestricted</b>		
Development	2,903	2,903
General	862,974	856,432
	<u>865,877</u>	<u>859,335</u>
<b>Restricted</b>		
Bells	1,952	1,550
Don Brown legacy	17,659	16,876
Garden Room	7,526	9,713
Restricted donations	1,487	1,416
	<u>28,624</u>	<u>29,555</u>

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# Accounts

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**ST JAMES' CHURCH – HEMINGFORD GREY**

**CHARITY No. 1132817**

**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

## ST JAMES' CHURCH - HEMINGFORD GREY

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**ST JAMES' CHURCH – HEMINGFORD GREY**  
**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2023**

**Administration Information**

St James' Church is situated in the Parish of Hemingford Grey, in the Deanery of Huntingdon, part of the Diocese of Ely within the Church of England. The Parochial Church Council (PCC) is a registered charity, Number 1132817.

**Ex Officio Members**

Rev Judith Bolton (retired Clergy)  
Ben Pearson (Children and Youth Minister)

**Membership of St James' PCC 2023**

Alison Craven  
Tim Drye  
Mark Enzer  
Allen Foster  
Ranjini Mathew  
Steve Moller  
Edward Nevill (Honorary Treasurer)  
Elizabeth Pinnock  
Mike Pinnock (Churchwarden)  
Ian Sinkinson (Churchwarden)  
Stephen Terrell  
Stanley Trencher  
Aline Zwanenburg  
Heather Chambers  
Simon Keen (appointed 14<sup>th</sup> May 2023)

**Appointment of Trustees**

PCC members were appointed at our Annual Parochial Church meeting, which was held in May 2023 and are the trustees of St James' Church.

**Objectives and Activities**

**St James' PCC Values**

- God first; Individually and together
- Listening to others with open hearts and minds
- Love and acceptance for each other
- Shared ownership of the leadership

**The Charity's Activities**

St James' Church is committed to offer the opportunity of Christian worship to all in our local community. We aim to enable our members, and others, to live out their faith in the world and make a valuable and enriching contribution in the communities where we live and worship. We do this through worship, prayer, and learning about the teachings of Jesus Christ, outreach, community involvement and pastoral care.

## **Public Benefit**

During 2023 St James' Sunday services were held at 10.00am and the church carried out its regular outreach activities in the community and continued to support the work of the gospel of Jesus Christ through its Mission Partners. During this year the Parish Centre continued to be open to the public providing a space for regular church activities and outreach, such as the Drop in Café, also a registered Warm Space. St James continues to Live Stream Sunday Services and provides printed materials to those who still wish to stay at home.

## **Church Attendance**

As at December 2023 there were 161 church members on the electoral roll with an average of 85 adult worshippers and 20 children and young people in attendance at Sunday services. There were 2 weddings, 1 baptism and 9 funeral services in the parish during 2023.

## **Year in Review 2023**

After the retirement of St James' vicar in October 2022 the church entered a period of interregnum. During 2023 the Church Wardens spent time drafting a Parish Profile, advertising the vacancy and interviewed for the post of new vicar as well as ensuring that all church services ran as normal.

## **Services**

During 2023 the Annual Parochial Church Meeting was held on 14<sup>th</sup> May with 51 church members in attendance.

Easter and Christmas special services were held at St James for members of the congregation and the wider community and were well attended. A special Altogether Service was held to celebrate the coronation of King Charles in May. The Riverside Service held in July, following the annual village Regatta, was very well attended as is usual.

Mid-week Holy Communion services and Night Prayer on Zoom have continued to be held during the period of interregnum.

At a Parochial Church Council away day in October the church strategy was discussed.

## **Family Activities**

Families from the village attended an Easter Fair, Dad's and Kids Camping and BBQs were held during the summer months. The Nativity Service, Carol Service and Christmas Day Service were well attended by families. The village school also attended services, delivered by our Children and Youth Minister, during the run up to Christmas. These activities are very popular and allow St James' to connect with families in the nearby villages. St James' continues to run First Steps, a weekly baby and toddler group for parents and carers from the village and surrounding areas.

## **Drop in Café**

The Parish Centre continued to open its drop in café for the community during 2023, offering coffee and cake on Wednesday and Thursday mornings (donations only). This activity is operated by volunteers and continues to be a registered "warm space".

## **World Mission**

St James' continues to partner with several overseas mission organisations supporting them financially and in prayer. A Nativity exhibition held in church for one week during December and visited by members of the community and invited groups, raised extra funds for our Mission Partners.

## **Support to People in Need**

During 2023 St James' continued its partnership with Hope Into Action, housing a family at Wren Close, supporting the family in friendship and prayer throughout the year.

### ***Eco Church***

St James continues to be an Eco Church and carries out work throughout the year to ensure it maintains its bronze award status.

### ***Church Buildings***

During 2023 a working group was set up to look at replacing the current inefficient and expensive gas boiler with a new heating system and recommendations from a consultant have been reviewed by the Parochial Church Council. A window has been replaced in the bell tower and an extra water feed, via a hose, has been positioned in the churchyard. Routine maintenance of the roof alarm was carried out and volunteers have worked hard to re-wild parts of the churchyard.

### **Financial Review**

During the year voluntary giving to the General Fund increased slightly to £153,343 and overall income into the General Fund increased to £207,097. Overall expenditure in the General Fund remained relatively static at £209,389 resulting in a deficit of £2,292.

The PCC maintained its policy of donating 15% of income to our mission partners, totaling £29,080 in 2023. In addition, £12,655 was collected in donations to support the work of Dr Anbesan Hoole in BACH Hospital, Pakistan.

### **Unrestricted Funds**

Development £2,903, General £856,432.

### **Restricted Funds**

Bells £1,550, Don Brown £16,876, Garden Room £9,713, Restricted donations £1,416.

### **Investment Policy**

St James' investment policy is delivered in accordance with the Diocese of Ely and PCC approval.

### **Reserves Policy**

It is the policy of the PCC to maintain a balance in the General Fund to cover at least 3 months costs in case of unavoidable redundancies and emergency situations.

### **Risk Policy**

St James' Church Charity assesses all substantial risks and implements appropriate measures to manage them. At the year end, the church believes that it is not subject to any substantial risks beyond the liabilities disclosed in its financial statements.

The church holds appropriate insurance policies to safeguard the public and users of our facilities, its members, employees and assets. We have a Health and Safety Policy and a Safeguarding Policy updated in accordance with the Diocese of Ely.

## **Trustees' Responsibilities Statement**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will not continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the provisions of the trust deed and current church accounting regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the PCC on 28<sup>th</sup> April 2024**



**Signed on their behalf by the Honorary Treasurer**

**Edward Nevill**

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF  
ST JAMES' CHURCH - HEMINGFORD GREY**

I report to the charity trustees and members of the PCC on my examination of the accounts of the PCC for the year ended 31st December 2023 which are set out on pages 6 to 12.

**Respective responsibilities of the PCC and the examiner**

As the charity's trustees and members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and current Church Accounting Regulations.

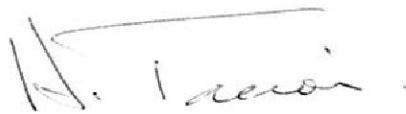
I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and current Church Accounting Regulations and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act and current Church Regulations.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H Tacconi (FCA)  
32a East Street  
St. Ives  
Cambridgeshire  
PE27 5PD

Date: 29<sup>th</sup> April 2024

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2023 Total</u>	<u>2022 Total</u>
<b>INCOMING RESOURCES</b>					
Voluntary giving	2a	188,053	17,636	205,689	185,126
Activities for generating funds	2b	1,812	-	1,812	2,464
Income from investments	2c	8,503	425	8,928	6,885
Church activities income	2d	8,729	40	8,769	12,008
<b>TOTAL INCOMING RESOURCES</b>		<u>207,097</u>	<u>18,101</u>	<u>225,198</u>	<u>206,483</u>
<b>RESOURCES EXPENDED</b>					
Church activities	3a	147,190	18,997	166,187	151,138
Governance costs	3b	62,199	-	62,199	63,813
<b>TOTAL RESOURCES EXPENDED</b>		<u>209,389</u>	<u>18,997</u>	<u>228,386</u>	<u>214,951</u>
<b>NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		(2,292)	(896)	(3,188)	(8,468)
Transfer between funds		-	-	-	-
<b>Other recognised gains and losses</b>					
Gain on investment	6	5,628	1,047	6,675	(2,895)
<b>NET MOVEMENT IN FUNDS</b>		<u>3,336</u>	<u>151</u>	<u>3,487</u>	<u>(11,363)</u>
<b>BALANCES B/FWD 1ST JANUARY</b>		855,999	29,404	885,403	896,766
<b>BALANCES C/FWD 31ST DECEMBER</b>		<u>859,335</u>	<u>29,555</u>	<u>888,890</u>	<u>885,403</u>

The notes on pages 8 to 12 form part of these accounts.

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**BALANCE SHEET AS AT 31ST DECEMBER 2023**

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2023 Total</u>	<u>2022 Total</u>
<b>FIXED ASSETS</b>					
Tangible	5	754,376	9,713	764,089	767,063
		<u>754,376</u>	<u>9,713</u>	<u>764,089</u>	<u>767,063</u>
<b>CURRENT ASSETS</b>					
Short term investment	6	65,440	12,181	77,621	70,946
Debtors	7	3,810	619	4,429	3,545
Cash at bank and in hand		43,939	7,990	51,929	54,860
		<u>113,189</u>	<u>20,790</u>	<u>133,979</u>	<u>129,351</u>
<b>LESS CURRENT LIABILITIES</b>					
Creditors - amounts falling due in one year	8	(8,230)	(948)	(9,178)	(11,011)
<b>NET CURRENT ASSETS / (LIABILITIES)</b>					
		<u>104,959</u>	<u>19,842</u>	<u>124,801</u>	<u>118,340</u>
<b>Total assets less current liabilities</b>		859,335	29,555	888,890	885,403
Creditors - amounts falling due after one year		-	-	-	-
<b>TOTAL NET ASSETS</b>					
		<u>859,335</u>	<u>29,555</u>	<u>888,890</u>	<u>885,403</u>
<b>Represented By:</b>					
<b>Unrestricted Income Funds</b>	9	859,335	-	859,335	855,999
<b>Restricted Income Funds:</b>	9	-	29,555	29,555	29,404
		<u>859,335</u>	<u>29,555</u>	<u>888,890</u>	<u>885,403</u>

These accounts were approved by the management committee and signed on their behalf by:

Signed:  
Edward Nevill

*Edward Nevill*

Date: 28th April 2024

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

## **1 ACCOUNTING POLICIES**

### **Basis of Accounting**

The financial statements have been prepared under the Charities Act 2011 and comply with the Statement of Recommended Practice SORP (FRS 102) and with FRS 102 on the basis that the Church is a public benefit entity; and also guidance issued by the Charity Commission and the PCC in accordance with current Church Accounting Regulations.

The accruals basis of accounting had been adopted, and the principle accounting policies set out below are applied consistently and are also consistent with the 'going concern' concept adopted.

There are no material uncertainties about the Church's ability to continue as a going concern. Neither do the financial statements contain any management judgements - significant or otherwise, nor are there any changes in the accounting policies adopted or material errors in prior year's accounts.

### **Funds**

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

### **Incoming resources**

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

### **Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

### **Fixed assets**

Consecrated and beneficed property is not included in the accounts in accordance with S.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred. Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Equipment	- 10% on cost
Computer equipment	- 33.33% on cost

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Investment Assets**

These are stated as mid-market values on the balance sheet date. Changes in valuation over the year are recognised in the Statement of Financial Activities.

**Pension Fund**

St James' Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic, and,
  - b. a cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

***Pension Builder Classic*** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

***Pension Builder 2014*** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable 2023: £4,603 (2022: £4,437).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31st December 2022. The next valuation is due as at 31st December 2025.

For the Pension Builder Classic section, the 2022 valuation revealed that all three sections of CWPF are now in surplus on the ongoing assumptions used. At the most recent annual review effective 1st January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St James' Church could become responsible for paying a share of the failed employer's pension liabilities.

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

<b>2</b>	<b><u>INCOMING RESOURCES</u></b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b>	<b><u>Restricted</u></b> <b><u>Funds</u></b>	<b><u>2023</u></b> <b><u>Total</u></b>	<b><u>2022</u></b> <b><u>Total</u></b>
<b>2a</b>	<b>Voluntary income</b>				
	Planned giving:				
	Donations (Gift Aid & non-Gift Aid)	139,177	-	139,177	149,467
	Gift Aid recoverable	32,651	1,621	34,272	31,750
	Collections - open plate	2,059	85	2,144	2,259
	Donations, appeals & grants	14,166	15,930	30,096	1,650
		<u>188,053</u>	<u>17,636</u>	<u>205,689</u>	<u>185,126</u>
<b>2b</b>	<b>Activities for generating funds</b>				
	Children & youth groups	-	-	-	-
	Photocopying income	768	-	768	521
	Lettings income - Parish Centre	1,015	-	1,015	1,813
	Book sales income	29	-	29	130
		<u>1,812</u>	<u>-</u>	<u>1,812</u>	<u>2,464</u>
<b>2c</b>	<b>Investment income</b>				
	Interest received	700	107	807	133
	CCBA / CBF dividend	1,803	318	2,121	752
	Rental income	6,000	-	6,000	6,000
		<u>8,503</u>	<u>425</u>	<u>8,928</u>	<u>6,885</u>
<b>2d</b>	<b>Income from church activities</b>				
	Wedding and funeral fee income	1,410	-	1,410	3,912
	Other incoming resources	7,319	40	7,359	8,096
		<u>8,729</u>	<u>40</u>	<u>8,769</u>	<u>12,008</u>
	<b>Total incoming resources</b>	<u><u>207,097</u></u>	<u><u>18,101</u></u>	<u><u>225,198</u></u>	<u><u>206,483</u></u>

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

<b>3 RESOURCES EXPENDED</b>	<b><u>Unrestricted</u> <u>Funds</u></b>	<b><u>Restricted</u> <u>Funds</u></b>	<b><u>2023</u> <u>Total</u></b>	<b><u>2022</u> <u>Total</u></b>
<b>3a Church activities</b>				
Mission and charitable giving	29,080	16,743	<b>45,823</b>	39,590
Wedding & funeral costs	651	-	<b>651</b>	1,810
Organist	50	-	<b>50</b>	80
Vicar's and curate's expenses	-	-	<b>-</b>	1,699
Activity fees	4,610	-	<b>4,610</b>	3,957
Salary and social security costs	65,961	-	<b>65,961</b>	64,818
Pension costs	4,603	-	<b>4,603</b>	4,437
Insurance	4,332	-	<b>4,332</b>	4,033
Property costs	2,202	-	<b>2,202</b>	2,623
Utility costs	8,879	-	<b>8,879</b>	4,755
Training course costs	346	-	<b>346</b>	787
Cleaning costs	3,143	-	<b>3,143</b>	3,148
Repairs and maintenance costs	6,098	18	<b>6,116</b>	4,543
Telephone and computer costs	2,993	-	<b>2,993</b>	3,409
Printing and stationery costs	3,171	-	<b>3,171</b>	3,404
Sundries costs	4,682	49	<b>4,731</b>	3,401
Legal and professional fees	2,230	-	<b>2,230</b>	-
Coffee hub	3,372	-	<b>3,372</b>	1,905
Depreciation	787	2,187	<b>2,974</b>	2,739
	<u>147,190</u>	<u>18,997</u>	<u><b>166,187</b></u>	<u>151,138</u>
<b>3b Governance costs</b>				
Ely diocese	61,569	-	<b>61,569</b>	63,213
Accountancy	630	-	<b>630</b>	600
	<u>62,199</u>	<u>-</u>	<u><b>62,199</b></u>	<u>63,813</u>
<b>Total resources expended</b>	<u><u>209,389</u></u>	<u><u>18,997</u></u>	<u><u><b>228,386</b></u></u>	<u><u>214,951</u></u>
<b>4 STAFF COSTS</b>				
	<u>65,961</u>	<u>-</u>	<u><b>65,961</b></u>	<u>64,818</u>

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

<b>5 <u>FIXED ASSETS</u></b>	<b><u>Freehold Property</u></b>	<b><u>Equipment</u></b>	<b><u>Computer Equipment</u></b>	<b><u>Total</u></b>
<b>Cost</b>				
As at 1st January 2023	753,165	26,103	16,370	795,638
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31st December 2023	<u>753,165</u>	<u>26,103</u>	<u>16,370</u>	<u>795,638</u>
<b>Depreciation</b>				
As at 1st January 2023	-	13,605	14,970	28,575
Charge for the year	-	2,301	673	2,974
Elimination on disposals	-	-	-	-
As at 31st December 2023	<u>-</u>	<u>15,906</u>	<u>15,643</u>	<u>31,549</u>
<b>Net Book Value</b>				
As at 31st December 2023	<u>753,165</u>	<u>10,197</u>	<u>727</u>	<u>764,089</u>
As at 31st December 2022	<u>753,165</u>	<u>12,498</u>	<u>1,400</u>	<u>767,063</u>

The freehold property comprise the Parish Centre at 33 High Street, 19 St.Ives Road and 33 Wren Close, Hemingford Grey.

Although the properties are shown on the balance sheet the deeds are held by The Ely Diocesan Board of Finance.

<b>6 <u>SHORT TERM INVESTMENT</u></b>	<b>2023 £</b>	<b>2022 £</b>
Market value b/fwd as at 1st January	70,946	3,841
Invested during the year	-	70,000
Gain / (Loss) on investment	6,675	(2,895)
Market value c/fwd as at 31st December	<u>77,621</u>	<u>70,946</u>

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	£	£
<b>7 DEBTORS</b>		
Recoverable Gift Aid	3,937	3,476
Other debtors	242	69
Prepayments	250	-
	<u>4,429</u>	<u>3,545</u>
<b>8 LIABILITIES</b>		
Accruals	4,650	1,806
PAYE creditor	2,578	2,052
Other creditors	1,950	7,153
	<u>9,178</u>	<u>11,011</u>
<b>9 FUNDS</b>		
<b>Unrestricted</b>		
Development	2,903	2,903
General	856,432	853,096
	<u>859,335</u>	<u>855,999</u>
<b>Restricted</b>		
Bells	1,550	1,238
Don Brown legacy	16,876	15,904
Garden Room	9,713	11,900
Restricted donations	1,416	362
	<u>29,555</u>	<u>29,404</u>

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# Accounts

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**ST JAMES' CHURCH – HEMINGFORD GREY**  
**CHARITY No. 1132817**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**ST JAMES' CHURCH - HEMINGFORD-GREY**

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**ST JAMES' CHURCH – HEMINGFORD GREY**  
**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**Administration Information**

St James' Church is situated in the Parish of Hemingford Grey, in the Deanery of Huntingdon, part of the Diocese of Ely within the Church of England. The Parochial Church Council (PCC) is a registered charity, Number 1132817.

**Ex Officio Members**

Rev Peter Cunliffe (retired October 2022)  
Rev Judith Bolton  
Ben Pearson

**Membership of St James' PCC 2022**

Alison Craven  
Tim Drye (appointed April 2022)  
Mark Enzer  
Allen Foster  
Ranjini Mathew  
Steve Moller  
Ed Nevill (Honorary Treasurer)  
Elizabeth Pinnock  
Mike Pinnock (Churchwarden)  
Ian Sinkinson (Churchwarden)  
Stephen Terrell  
Stanley Trencher  
Tim Wetherfield (retired April 2022)  
Aline Zwanenburg (appointed September 2022)

**Appointment of Trustees**

PCC members were appointed at our Annual Parochial Church meeting, which was held in April and are the trustees of St James' Church.

**Objectives and Activities**

**St James' PCC Values**

- God first; Individually and together
- Listening to others with open hearts and minds
- Love and acceptance for each other
- Shared ownership of the leadership

**The Charities Activities**

St James' Church is committed to offer the opportunity of Christian worship to all in our local community. We aim to enable our members, and others, to live out their faith in the world and make a valuable and enriching contribution in the communities where we live and worship. We do this through worship, prayer, and learning about the Gospel, outreach, community involvement and pastoral care.

## **Public Benefit**

During 2022 in-person services resumed at St James, the church continued its regular outreach activities in the community and continued to support the work of the gospel through its Mission Partners. During this year the Parish Centre was fully open to the public and activities run by the church were able to resume in full with no restrictions. Our worship horizons, which expanded during the pandemic, continued as St James reached out through Live Streaming and printed materials to those who still wished to stay at home.

## **Church attendance**

As at December 2022 there were 162 church members on the electoral roll with an average of 90 worshippers in attendance at Sunday services. There were 4 weddings, 1 baptism and 12 funeral services in the parish during 2022.

## **Year in Review 2022**

The most significant news during this year was the retirement of our vicar. After serving 20 years at St James, Rev Peter Cunliffe retired at the end of September. The church then entered a period of interregnum with the latter half of the year being taken up with the drafting of a Parish Profile, by our Church Wardens, in readiness for advertising the vacant post.

## **Services**

During 2022 all Services and the Annual Parochial Church Meeting on 21<sup>st</sup> April could be carried out in person together with the opportunity to join online for those who wished to attend from home.

At Easter and Christmas special services were held at St James for members of the congregation and the wider community. The Queens Platinum Jubilee was commemorated with a special service on 5<sup>th</sup> June, and in conjunction with Hemingford Grey Parish Council, St James marked the passing of Her Majesty the Queen with a special service and a book of condolence in the church.

Mid-week Holy Communion services have been held twice a month. A service of Night Prayer was started during the first COVID lockdown and has continued every night on Zoom, moving to weeknights in October, with an average of 15 attendees each night.

## **Family Activities**

Families from the village took part in an Easter Egg Hunt and Autumn Trail around the village; families were also invited to a Christmas craft activity in December and Family Teas were offered on some Sundays during the year. These activities are very popular and allow St James' to connect with families in the nearby villages.

## **Drop in Café**

The Parish Centre opened a drop in café for the community offering coffee and cake on Wednesday and Thursday mornings (donations only). This is operated by volunteers, and has continued throughout the year, becoming a registered "warm space" in September.

## **World Mission**

St James continues to partner several overseas mission organisations supporting them financially and in prayer.

## **Support to people in need**

During 2022 St James' continued its partnership with Hope Into Action, housing a family at Wren Close, drawing near to the family in friendship, support and prayer throughout the year.

St James also supports church members who have become hosts to families fleeing the war in Ukraine, and have also supported refugees who are being accommodated at a nearby hotel.

### **Eco church**

St James became an Eco Church being awarded a bronze award for its work in the churchyard and it continues to look at ways of becoming more environmentally friendly and sustainable.

### **Church buildings**

A Quinquennial inspection in December 2021, and a subsequent report, highlighted no major issues with the church building. During 2022 a new flagpole was erected in the churchyard in readiness for the Queens Jubilee celebrations. St James is currently in the process of replacing a window in the bell tower, requesting to reposition an existing font at the back of church and considering how the existing boiler can be replaced with a new heating system. Routine maintenance of the roof alarm was carried out and volunteers have worked hard to re-wild parts of the churchyard.

### **Financial Review**

During the year voluntary giving to the General Fund decreased slightly to £151,608 but overall income into the General Fund increased to £205,570. Overall expenditure in the General Fund remained relatively static at £212,141 resulting in a deficit of £6,534.

The PCC maintained its policy of donating 15% of income to our mission partners, totalling £38,264 in 2022. In addition, £10,745 was collected in donations to support the work of Anbesan Hoole.

### **Unrestricted Funds**

Development £2,903, General £853,096.

### **Restricted Funds**

Bells £1,238, Don Brown £15,904, Garden Room £11,900, Mission £362

### **Investment Policy**

St James' investment policy is delivered in accordance with the Diocese of Ely and PCC approval.

### **Reserves Policy**

It is the policy of the PCC to maintain a balance in the General Fund to cover at least 3 months costs in case of unavoidable redundancies and emergency situations.

### **Risk Policy**

St James' Church Charity assesses all substantial risks and implements appropriate measures to manage them. At the year end, the church believes that it is not subject to any substantial risks beyond the liabilities disclosed in its financial statements.

The church holds appropriate insurance policies to safeguard the public and users of our facilities, its members, employees and assets. We have a Health and Safety Policy and a Child Protection Policy updated in accordance with the Diocese of Ely.

## Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will not continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the provisions of the trust deed and current church accounting regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on..... MAY 3, 2023 .....

Signed on their behalf by the Acting Chairperson.....  .....

**Allen Foster**

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF  
ST JAMES' CHURCH - HEMINGFORD GREY**

I report to the charity trustees and members of the PCC on my examination of the accounts of the PCC for the year ended 31st December 2022 which are set out on pages 6 to 13.

**Respective responsibilities of the PCC and the examiner**

As the charity's trustees and members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and current Church Accounting Regulations.

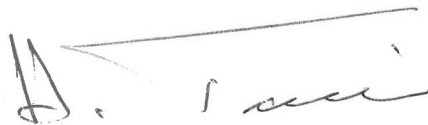
I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and current Church Accounting Regulations and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act and current Church Regulations.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H Tacconi (FCA)  
32a East Street  
St. Ives  
Cambridgeshire  
PE27 5PD

Date: 9<sup>th</sup> May 2023

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2022 Total</u>	<u>2021 Total</u>
<b>INCOMING RESOURCES</b>					
Voluntary giving	<b>2a</b>	185,008	118	<b>185,126</b>	212,739
Activities for generating funds	<b>2b</b>	2,464	-	<b>2,464</b>	2,242
Income from investments	<b>2c</b>	6,847	38	<b>6,885</b>	11,009
Church activities income	<b>2d</b>	11,288	720	<b>12,008</b>	5,259
<b>TOTAL INCOMING RESOURCES</b>		<u>205,607</u>	<u>876</u>	<u>206,483</u>	<u>231,249</u>
<b>RESOURCES EXPENDED</b>					
Church activities	<b>3a</b>	148,328	2,810	<b>151,138</b>	167,982
Governance costs	<b>3b</b>	63,813	-	<b>63,813</b>	62,855
<b>TOTAL RESOURCES EXPENDED</b>		<u>212,141</u>	<u>2,810</u>	<u>214,951</u>	<u>230,837</u>
<b>NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		(6,534)	(1,934)	<b>(8,468)</b>	412
Transfer between funds		1,800	(1,800)	-	-
<b>Other recognised gains and losses</b>					
Gain on investment	<b>6</b>	(2,895)	-	<b>(2,895)</b>	481
<b>NET MOVEMENT IN FUNDS</b>		<u>(7,629)</u>	<u>(3,734)</u>	<u>(11,363)</u>	<u>893</u>
BALANCES B/FWD 1ST JANUARY		863,628	33,138	<b>896,766</b>	895,873
<b>BALANCES C/FWD 31ST DECEMBER</b>		<u>855,999</u>	<u>29,404</u>	<u>885,403</u>	<u>896,766</u>

The notes on pages 8 to 13 form part of these accounts.

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**BALANCE SHEET AS AT 31ST DECEMBER 2022**

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2022 Total</u>	<u>2021 Total</u>
<b>FIXED ASSETS</b>					
Tangible	5	755,163	11,900	767,063	768,331
		<u>755,163</u>	<u>11,900</u>	<u>767,063</u>	<u>768,331</u>
<b>CURRENT ASSETS</b>					
Short term investment	6	85,042	15,904	100,946	3,841
Debtors	7	2,565	980	3,545	6,872
Cash at bank and in hand		18,109	6,751	24,860	126,159
		<u>105,716</u>	<u>23,635</u>	<u>129,351</u>	<u>136,872</u>
<b>CURRENT LIABILITIES</b>					
Creditors - amounts falling due in one year	8	4,880	6,131	11,011	8,437
<b>NET CURRENT ASSETS / (LIABILITIES)</b>					
		<u>100,836</u>	<u>17,504</u>	<u>118,340</u>	<u>128,435</u>
<b>Total assets less current liabilities</b>		855,999	29,404	885,403	896,766
Creditors - amounts falling due after one year		-	-	-	-
<b>TOTAL NET ASSETS</b>					
		<u>855,999</u>	<u>29,404</u>	<u>885,403</u>	<u>896,766</u>
<b>Represented By:</b>					
<b>Unrestricted Income Funds</b>	9	855,999	-	855,999	863,628
<b>Restricted Income Funds:</b>	9	-	29,404	29,404	33,138
		<u>855,999</u>	<u>29,404</u>	<u>885,403</u>	<u>896,766</u>

These accounts were approved by the management committee and signed on their behalf by:

Signed:  
Allen Foster

Date: MAY 3, 2023

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**1 ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the Charities Act 2011 and comply with the Statement of Recommended Practice SORP (FRS 102) and with FRS 102 on the basis that the Church is a public benefit entity; and also guidance issued by the Charity Commission and the PCC in accordance with current Church Accounting Regulations.

The accruals basis of accounting had been adopted, and the principle accounting policies set out below are applied consistently and are also consistent with the 'going concern' concept adopted.

There are no material uncertainties about the Church's ability to continue as a going concern. Neither do the financial statements contain any management judgements - significant or otherwise, nor are there any changes in the accounting policies adopted or material errors in prior year's accounts.

**Funds**

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Incoming resources**

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

**Fixed assets**

Consecrated and beneficed property is not included in the accounts in accordance with S.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred. Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Equipment	- 10% on cost
Computer equipment	- 33.33% on cost

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Investment Assets**

These are stated as mid-market values on the balance sheet date. Changes in valuation over the year are recognised in the Statement of Financial Activities.

**Pension Fund**

St James' Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic, and,
  - b. a cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable 2022: £4,437 (2021: £3,967).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St James' Church could become responsible for paying a share of the failed employer's pension liabilities.

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

<b>2</b>	<b><u>INCOMING RESOURCES</u></b>	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted Funds</u></b>	<b><u>2022 Total</u></b>	<b><u>2021 Total</u></b>
<b>2a</b>	<b>Voluntary income</b>				
	Planned giving:				
	Donations (Gift Aid & non-Gift Aid)	149,349	118	<b>149,467</b>	163,026
	Gift Aid recoverable	31,750	-	<b>31,750</b>	33,540
	Collections - open plate	2,259	-	<b>2,259</b>	1,347
	Donations, appeals & grants	1,650	-	<b>1,650</b>	14,826
		<u>185,008</u>	<u>118</u>	<u><b>185,126</b></u>	<u>212,739</u>
<b>2b</b>	<b>Activities for generating funds</b>				
	Children & youth groups	-	-	-	401
	Photocopying income	521	-	<b>521</b>	436
	Lettings income - Parish Centre	1,813	-	<b>1,813</b>	1,110
	Book sales income	130	-	<b>130</b>	295
		<u>2,464</u>	<u>-</u>	<u><b>2,464</b></u>	<u>2,242</u>
<b>2c</b>	<b>Investment income</b>				
	Interest received	133	-	<b>133</b>	11
	CCBA / CBF dividend	714	38	<b>752</b>	98
	Rental income	6,000	-	<b>6,000</b>	10,900
		<u>6,847</u>	<u>38</u>	<u><b>6,885</b></u>	<u>11,009</u>
<b>2d</b>	<b>Income from church activities</b>				
	Wedding and funeral fee income	3,192	720	<b>3,912</b>	5,259
	Other incoming resources	8,096	-	<b>8,096</b>	-
		<u>11,288</u>	<u>720</u>	<u><b>12,008</b></u>	<u>5,259</u>
	<b>Total incoming resources</b>	<u><b>205,607</b></u>	<u><b>876</b></u>	<u><b>206,483</b></u>	<u><b>231,249</b></u>

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

<b>3 RESOURCES EXPENDED</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b>	<b><u>Restricted</u></b> <b><u>Funds</u></b>	<b><u>2022</u></b> <b><u>Total</u></b>	<b><u>2021</u></b> <b><u>Total</u></b>
<b>3a Church activities</b>				
Mission and charitable giving	39,590		39,590	57,818
Wedding & funeral costs	1,210	600	1,810	2,935
Organist	80	-	80	170
Vicar's and curate's expenses	1,699	-	1,699	1,300
Activity fees	3,954	3	3,957	2,553
Salary and social security costs	64,818	-	64,818	58,369
Pension costs	4,437	-	4,437	3,967
Insurance	4,033	-	4,033	4,298
Property costs	2,623	-	2,623	5,544
Utility costs	4,755	-	4,755	3,796
Training course costs	787	-	787	1,423
Cleaning costs	3,148	-	3,148	1,188
Repairs and maintenance costs	4,523	20	4,543	10,820
Telephone and computer costs	3,409	-	3,409	3,958
Printing and stationery costs	3,404	-	3,404	3,590
Sundries costs	3,401	-	3,401	2,783
Equipment purchases	-	-	-	469
Coffee hub	1,905	-	1,905	517
Depreciation	552	2,187	2,739	2,484
	<u>148,328</u>	<u>2,810</u>	<u>151,138</u>	<u>167,982</u>
<b>3b Governance costs</b>				
Ely diocese	63,213	-	63,213	62,255
Accountancy	600	-	600	600
	<u>63,813</u>	<u>-</u>	<u>63,813</u>	<u>62,855</u>
<b>Total resources expended</b>	<u>212,141</u>	<u>2,810</u>	<u>214,951</u>	<u>230,837</u>
<b>4 STAFF COSTS</b>				
	<u>64,818</u>	<u>-</u>	<u>64,818</u>	<u>58,369</u>

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

<b>5</b>	<b><u>FIXED ASSETS</u></b>	<b><u>Freehold</u></b>	<b><u>Equipment</u></b>	<b><u>Computer</u></b>	<b><u>Total</u></b>
		<b><u>Property</u></b>		<b><u>Equipment</u></b>	
	<b>Cost</b>				
	As at 1st January 2022	753,165	26,103	14,899	794,167
	Additions	-	-	1,471	1,471
	Disposals	-	-	-	-
	As at 31st December 2022	<u>753,165</u>	<u>26,103</u>	<u>16,370</u>	<u>795,638</u>
	<b>Depreciation</b>				
	As at 1st January 2022	-	11,304	14,532	25,836
	Charge for the year	-	2,301	438	2,739
	Elimination on disposals	-	-	-	-
	As at 31st December 2022	<u>-</u>	<u>13,605</u>	<u>14,970</u>	<u>28,575</u>
	<b>Net Book Value</b>				
	As at 31st December 2022	<u>753,165</u>	<u>12,498</u>	<u>1,400</u>	<u>767,063</u>
	As at 31st December 2021	<u>753,165</u>	<u>14,799</u>	<u>367</u>	<u>768,331</u>

The freehold property comprise the Parish Centre at 33 High Street, 19 St.Ives Road and 33 Wren Close, Hemingford Grey.

Although the properties are shown on the balance sheet the deeds are held by The Ely Diocesan Board of Finance.

<b>6</b>	<b>SHORT TERM INVESTMENT</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Market value b/fwd as at 1st January	3,841	3,360
	Invested during the year	100,000	-
	Gain / (Loss) on investment	(2,895)	481
	Market value c/fwd as at 31st December	<u>100,946</u>	<u>3,841</u>

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	<b>2022</b>	<b>2021</b>
	£	£
<b>7 DEBTORS</b>		
Loans	-	1,800
Recoverable Gift Aid	3,476	3,725
Other debtors	69	1,347
Prepayments	-	-
	<u>3,545</u>	<u>6,872</u>
<b>8 LIABILITIES</b>		
Accruals	1,806	1,909
PAYE creditor	2,052	2,090
Other creditors	7,153	4,438
	<u>11,011</u>	<u>8,437</u>
<b>9 FUNDS</b>		
<b>Unrestricted</b>		
Development	2,903	2,866
General	853,096	860,762
	<u>855,999</u>	<u>863,628</u>
<b>Restricted</b>		
Bells	1,238	1,023
Don Brown legacy	15,904	15,866
Garden Room	11,900	15,887
Restricted donations	362	362
	<u>29,404</u>	<u>33,138</u>

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# Accounts

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The Reverend Peter Cunliffe



**ST JAMES' CHURCH – HEMINGFORD GREY**

**CHARITY No. 1132817**

**STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

**ST JAMES' CHURCH - HEMINGFORD GREY**

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**ST JAMES' CHURCH – HEMINGFORD GREY**  
**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

**Administration Information**

St James' Church is situated in the Parish of Hemingford Grey, in the Deanery of Huntingdon, part of the Diocese of Ely within the Church of England. The Parochial Church Council (PCC) is a registered charity, Number 1132817.

**Ex Officio Members**

Rev Peter Cunliffe  
Ben Pearson  
Rev Jan Smith

**Membership of St James' PCC 2021**

Allen Foster  
Stanley Trencher  
Liz Pinnock  
Mark Enzer  
Tim Wetherfield  
Ranjini Mathew  
Steve Moller  
Mike Pinnock (Churchwarden)  
Ian Sinkinson (Churchwarden)  
Stephen Terrell

**Honorary Treasurer**

Ed Nevill

**Appointment of Trustees**

PCC members were appointed at our Annual Parochial Church meeting, which was held in April and are the trustees of St James' Church.

**Objectives and Activities**

**St James' PCC Values**

- God first; Individually and together
- Listening to others with open hearts and minds
- Love and acceptance for each other
- Shared ownership of the leadership

**The Charities Activities**

St James' Church is committed to offer the opportunity of Christian worship to all in our local community. We aim to enable our members, and others, to live out their faith in the world and make a valuable and enriching contribution in the communities where we live and worship. We do this through worship, prayer, and learning about the Gospel, outreach, community involvement and pastoral care.

**Public Benefit**

During 2021 St James' Church role in the community was different due to the COVID 19 pandemic. The in-person services resumed in a limited format. The Parish Centre reopened to the public in the spring, with a Coffee Hub serving drinks and cake opening in the latter half of the year. Some of the events and groups organised and run by the church have gradually resumed.

## **Church attendance**

As at December 2021 there were 164 church members on the electoral roll. There were 3 weddings, 3 baptisms and 9 funeral services in the parish during 2021.

## **Year in Review 2021**

St James' Church currently employs three part time members of staff and a full time Children and Youth Minister. The full PCC met 10 times during the year, a mixture of in person and on Zoom. The Standing Committee also met during the year. The following sub-committees also continued to meet at various times during 2021: Personnel, Property, Finance, Children and Youth, World Mission and the Strategy Implementation Working Group.

Services continued to be held on Zoom at the beginning of the year including the Annual Parochial Church Meeting on the 21<sup>st</sup> April and some Easter Services. By Christmas services were in person but the church did not hold its usual, popular, Carol Service, only the family nativity service was in person. A service of Night Prayer was started during the first lockdown and has continued every night on Zoom during 2021 with an average of 15 attendees each night. Families from the village took part in an Easter Trail, Light Trail and Christmas Nativity Trail around the village, which proved very popular and allowed St James' to connect with families who have previously not engaged with the church. During 2021 St James' partnered with Hope Into Action to house a family at Wren Close. It was necessary to carry out some work on the church property in order to bring it up to the required standard for Hope into Action tenants. The Parish Centre opened a drop in café in the summer, open to the public for coffee and cake on Wednesday and Thursday mornings (donations only), this is operated by volunteers, and has continued throughout the year.

In June of this year repointing work to the exterior church walls was completed; there is still work to be carried out to repair the boundary walls. A new font was made for the church to replace the existing one, and there are plans to move the original stone font at the back of church — this has not been used in 20 years and is in a poor state of repair causing health and safety issues. Swift boxes were installed in the church tower during the year. Routine maintenance of the roof alarm was carried out. We continue to be linked to overseas mission partners and organisations, supporting them financially and in prayer.

## **Financial Review**

During the year voluntary giving to the General Fund decreased slightly to £181,945 but overall income into the General Fund increased to £203,698. Overall expenditure in the General Fund remained relatively static at £201,333 resulting in a surplus of £2,366.

The PCC maintained its policy of donating 15% of income to our mission partners, totalling £30,649 in 2021. In addition, £25,766 was collected in donations for the Anbesan Hoole Mission Fund.

## **Unrestricted Funds**

Development £2,866, General £860,762.

## **Restricted Funds**

Bells £1,023, Don Brown £15,866, Garden Room £15,887, Mission £362

## **Investment Policy**

St James' investment policy is delivered in accordance with the Diocese of Ely and PCC approval.

## **Reserves Policy**

It is the policy of the PCC to maintain a balance in the General Fund to cover at least 3 months costs in case of unavoidable redundancies and emergency situations.

## Risk Policy

St James' Church Charity assesses all substantial risks and implements appropriate measures to manage them. At the year end, the church believes that it is not subject to any substantial risks beyond the liabilities disclosed in its financial statements.

The church holds appropriate insurance policies to safeguard the public and users of our facilities, its members, employees and assets. We have a Health and Safety Policy and a Child Protection Policy updated in accordance with the Diocese of Ely.

## Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will not continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the provisions of the trust deed and current church accounting regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on.....*17<sup>th</sup> May 2022*.....

Signed on their behalf by..........  
Rev Peter Cunliffe

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF  
ST JAMES' CHURCH - HEMINGFORD GREY**

I report to the charity trustees and members of the PCC on my examination of the accounts of the PCC for the year ended 31st December 2021 which are set out on pages 5 to 11.

**Respective responsibilities of the PCC and the examiner**

As the charity's trustees and members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and current Church Accounting Regulations.

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and current Church Accounting Regulations and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act and current Church Regulations.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H Tacconi (FCA)  
32a East Street  
St. Ives  
Cambridgeshire  
PE27 5PD

Date: 18-5-2022

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2021 Total</u>	<u>2020 Total</u>
<b>INCOMING RESOURCES</b>					
Voluntary giving	2a	185,238	27,501	212,739	221,426
Activities for generating funds	2b	2,242	-	2,242	1,787
Income from investments	2c	10,960	49	11,009	9,203
Church activities income	2d	5,259	-	5,259	3,366
<b>TOTAL INCOMING RESOURCES</b>		<u>203,699</u>	<u>27,550</u>	<u>231,249</u>	<u>235,782</u>
<b>RESOURCES EXPENDED</b>					
Church activities	3a	138,478	29,504	167,982	179,641
Governance costs	3b	62,855	-	62,855	62,869
<b>TOTAL RESOURCES EXPENDED</b>		<u>201,333</u>	<u>29,504</u>	<u>230,837</u>	<u>242,510</u>
<b>NET INCOMING RESOURCES BEFORE OTHER RECOGNIZED GAINS AND LOSSES</b>		2,366	-1,954	412	-6,728
<b>Transfer between funds</b>		2,031	-2,031	-	-
<b>Other recognized gains and losses</b>					
Gain on investment	6	481	-	481	216
<b>NET MOVEMENT IN FUNDS</b>		<u>4,878</u>	<u>-3,985</u>	<u>893</u>	<u>-6,512</u>
<b>BALANCES B/FWD 1ST JANUARY</b>		858,750	37,123	895,873	902,385
<b>BALANCES C/FWD 31ST DECEMBER</b>		<u>863,628</u>	<u>33,138</u>	<u>896,766</u>	<u>895,873</u>

The notes on pages 7 to 11 form part of these accounts.

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**BALANCE SHEET AS AT 31ST DECEMBER 2021**

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2021 Total</u>	<u>2020 Total</u>
<b>FIXED ASSETS</b>					
Tangible	5	754,244	14,087	768,331	770,815
		<u>754,244</u>	<u>14,087</u>	<u>768,331</u>	<u>770,815</u>
<b>CURRENT ASSETS</b>					
Short term investment	6	3,841	-	3,841	3,360
Debtors	7	4,772	2,100	6,872	10,257
Cash at bank and in hand		107,459	18,700	126,159	124,020
		<u>116,072</u>	<u>20,800</u>	<u>136,872</u>	<u>137,637</u>
<b>CURRENT LIABILITIES</b>					
Creditors - amounts falling due in one year	8	6,688	1,749	8,437	12,579
<b>NET CURRENT ASSETS / (LIABILITIES)</b>					
		<u>109,384</u>	<u>19,051</u>	<u>128,435</u>	<u>125,058</u>
<b>Total assets less current liabilities</b>		863,628	33,138	896,766	895,873
Creditors - amounts falling due after one year		-	-	-	-
<b>TOTAL NET ASSETS</b>					
		<u>863,628</u>	<u>33,138</u>	<u>896,766</u>	<u>895,873</u>
<b>Represented By:</b>					
<b>Unrestricted Income Funds</b>	9	863,628	-	863,628	858,750
<b>Restricted Income Funds:</b>	9	-	33,138	33,138	37,123
		<u>863,628</u>	<u>33,138</u>	<u>896,766</u>	<u>895,873</u>

These accounts were approved by the management committee and signed on their behalf by:

Signed:  
Rev Peter Cunliffe



Date:

17<sup>th</sup> May 2022

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**1 ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the Charities Act 2011 and comply with the Statement of Recommended Practice SORP (FRS 102) and with FRS 102 on the basis that the Church is a public benefit entity; and also guidance issued by the Charity Commission and the PCC in accordance with current Church Accounting Regulations.

The accruals basis of accounting had been adopted, and the principle accounting policies set out below are applied consistently and are also consistent with the 'going concern' concept adopted.

There are no material uncertainties about the Church's ability to continue as a going concern. Neither do the financial statements contain any management judgements - significant or otherwise, nor are there any changes in the accounting policies adopted or material errors in prior year's accounts.

**Funds**

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Incoming resources**

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

**Fixed assets**

Consecrated and benefited property is not included in the accounts in accordance with S.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred. Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Equipment	- 10% on cost
Computer equipment	- 33.33% on cost

**Investment Assets**

These are stated as mid-market values on the balance sheet date. Changes in valuation over the year are recognised in the Statement of Financial Activities.

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

<b>2</b>	<b><u>INCOMING RESOURCES</u></b>	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted Funds</u></b>	<b><u>2021 Total</u></b>	<b><u>2020 Total</u></b>
<b>2a</b>	<b>Voluntary income</b>				
	Planned giving:				
	Donations (Gift Aid & non-Gift Aid)	137,695	25,331	<b>163,026</b>	144,676
	Gift Aid recoverable	31,936	1,604	<b>33,540</b>	33,096
	Collections - open plate	1,277	70	<b>1,347</b>	1,314
	Donations, appeals & grants	14,330	496	<b>14,826</b>	42,340
		<u>185,238</u>	<u>27,501</u>	<u><b>212,739</b></u>	<u>221,426</u>
<b>2b</b>	<b>Activities for generating funds</b>				
	Children & youth groups	401	-	<b>401</b>	286
	Photocopying income	436	-	<b>436</b>	1,101
	Lettings income - Parish Centre	1,110	-	<b>1,110</b>	400
	Book sales income	295	-	<b>295</b>	-
		<u>2,242</u>	<u>-</u>	<u><b>2,242</b></u>	<u>1,787</u>
<b>2c</b>	<b>Investment income</b>				
	Interest received	11	-	<b>11</b>	80
	CCBA / CBF dividend	49	49	<b>98</b>	94
	Rental income	10,900	-	<b>10,900</b>	9,029
		<u>10,960</u>	<u>49</u>	<u><b>11,009</b></u>	<u>9,203</u>
<b>2d</b>	<b>Income from church activities</b>				
	Wedding and funeral fee income	5,259	-	<b>5,259</b>	3,366
		<u>5,259</u>	<u>-</u>	<u><b>5,259</b></u>	<u>3,366</u>
	<b>Total incoming resources</b>	<u><b>203,699</b></u>	<u><b>27,550</b></u>	<u><b>231,249</b></u>	<u><b>235,782</b></u>

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

<b>3 RESOURCES EXPENDED</b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b>	<b><u>Restricted</u></b> <b><u>Funds</u></b>	<b><u>2021</u></b> <b><u>Total</u></b>	<b><u>2020</u></b> <b><u>Total</u></b>
<b>3a Church activities</b>				
Mission and charitable giving	30,649	27,169	<b>57,818</b>	68,529
Wedding & funeral costs	2,935	-	<b>2,935</b>	1,373
Organist	170	-	<b>170</b>	180
Vicar's and curate's expenses	1,300	-	<b>1,300</b>	229
Activity fees	2,553	-	<b>2,553</b>	1,370
Salary and social security costs	58,369	-	<b>58,369</b>	57,849
Pension costs	3,967	-	<b>3,967</b>	4,233
Insurance	4,298	-	<b>4,298</b>	4,352
Property costs	5,544	-	<b>5,544</b>	2,580
Utility costs	3,796	-	<b>3,796</b>	6,128
Training course costs	1,423	-	<b>1,423</b>	30
Cleaning costs	1,188	-	<b>1,188</b>	1,159
Repairs and maintenance costs	10,672	148	<b>10,820</b>	9,241
Telephone and computer costs	3,958	-	<b>3,958</b>	4,602
Printing and stationery costs	3,590	-	<b>3,590</b>	3,081
Sundries costs	2,783	-	<b>2,783</b>	4,508
Equipment purchases	469	-	<b>469</b>	497
Hospitality hub	-	-	-	1,444
Coffee hub	517	-	<b>517</b>	-
Bad debts written off	-	-	-	5,210
Depreciation	297	2,187	<b>2,484</b>	3,046
	<u>138,478</u>	<u>29,504</u>	<u><b>167,982</b></u>	<u>179,641</u>
<b>3b Governance costs</b>				
Ely diocese	62,255	-	<b>62,255</b>	62,294
Accountancy	600	-	<b>600</b>	575
	<u>62,855</u>	<u>-</u>	<u><b>62,855</b></u>	<u>62,869</u>
<b>Total resources expended</b>	<u><u>201,333</u></u>	<u><u>29,504</u></u>	<u><u><b>230,837</b></u></u>	<u><u>242,510</u></u>
<b>4 STAFF COSTS</b>				
	<u><u>58,369</u></u>	<u><u>-</u></u>	<u><u><b>58,369</b></u></u>	<u><u>57,849</u></u>

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

<b>5</b>	<b><u>FIXED ASSETS</u></b>	<b><u>Freehold</u></b>	<b><u>Equipment</u></b>	<b><u>Computer</u></b>	<b><u>Total</u></b>
		<b><u>Property</u></b>		<b><u>Equipment</u></b>	
	<b>Cost</b>				
	As at 1st January 2021	753,165	26,103	14,899	794,167
	Additions	-	-	-	-
	Disposals	-	-	-	-
	As at 31st December 2021	<u>753,165</u>	<u>26,103</u>	<u>14,899</u>	<u>794,167</u>
	<b>Depreciation</b>				
	As at 1st January 2021	-	9,003	14,349	23,352
	Charge for the year	-	2,301	183	2,484
	Elimination on disposals	-	-	-	-
	As at 31st December 2021	<u>-</u>	<u>11,304</u>	<u>14,532</u>	<u>25,836</u>
	<b>Net Book Value</b>				
	As at 31st December 2021	<u>753,165</u>	<u>14,799</u>	<u>367</u>	<u>768,331</u>
	As at 31st December 2020	<u>753,165</u>	<u>17,100</u>	<u>550</u>	<u>770,815</u>

The freehold property comprise the Parish Centre at 33 High Street, 19 St.Ives Road and 33 Wren Close, Hemingford Grey.

Although the properties are shown on the balance sheet the deeds are held by The Ely Diocesan Board of Finance.

<b>6</b>	<b>SHORT TERM INVESTMENT</b>	<b>2021</b>	<b>2020</b>
		£	£
	Market value b/fwd as at 1st January	3,360	3144
	Gain on investment	481	216
	Market value c/fwd as at 31st December	<u>3,841</u>	<u>3,360</u>

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

	<b>2021</b>	<b>2020</b>
	£	£
<b>7 DEBTORS</b>		
Loans	1,800	1,800
Recoverable Gift Aid	3,725	5,397
Other debtors	1,347	2,810
Prepayments	-	250
	<u>6,872</u>	<u>10,257</u>
<b>8 LIABILITIES</b>		
Accruals	1,909	8,356
PAYE creditor	2,090	1,880
Other creditors	4,438	2,343
	<u>8,437</u>	<u>12,579</u>
<b>9 FUNDS</b>		
<b>Unrestricted</b>		
Development	2,866	2,817
General	860,762	855,933
	<u>863,628</u>	<u>858,750</u>
<b>Restricted</b>		
Bells	1,023	793
Don Brown legacy	15,866	15,818
Garden Room	15,887	18,074
Mission	362	2,438
	<u>33,138</u>	<u>37,123</u>

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# Accounts

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The Reverend Peter Cunliffe



**ST JAMES' CHURCH – HEMINGFORD GREY**

**CHARITY No. 1132817**

**STATEMENT OF ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

## **ST JAMES' CHURCH - HEMINGFORD GREY**

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<b>6</b>	<b>Balance Sheet</b>
<b>7 - 11</b>	<b>Notes to the Financial Statements</b>

**ST JAMES' CHURCH – HEMINGFORD GREY**  
**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

**Administration Information**

St James' Church is situated in the Parish of Hemingford Grey, in the Deanery of Huntingdon, part of the Diocese of Ely within the Church of England. The Parochial Church Council (PCC) is a registered charity, Number 1132817.

**Ex Officio Members**

Rev Peter Cunliffe  
Ben Pearson  
Jan Smith

**Membership of St James' PCC 2020**

Allen Foster  
Stanley Trencher  
Liz Pinnock  
Mark Enzer  
Tim Wetherfield  
Ranjini Mathew  
Steve Moller  
Mike Pinnock (Churchwarden)  
Ian Sinkinson (Churchwarden from October)  
Stephen Terrell

**Honorary Treasurer**

Tim Drye

**Appointment of Trustees**

PCC members were appointed at our Annual Parochial Church meeting, which was held in October this year due to COVID 19, and are the trustees of St James Church.

**Objectives and Activities**

**St James PCC Values**

- God first; Individually and together
- Listening to others with open hearts and minds
- Love and acceptance for each other
- Shared ownership of the leadership

**The Charities Activities**

St James Church is committed to offer the opportunity of Christian worship to all in our local community. We aim to enable our members, and others, to live out their faith in the world and make a valuable and enriching contribution in the communities where we live and worship. We do this through worship, prayer, and learning about the Gospel, outreach, community involvement and pastoral care.

**Public Benefit**

During 2020 St James' Church role in the community was very different due to the COVID 19 pandemic. The last in person service was held in March and the coffee shop and parish centre closed its doors to the public on 20<sup>th</sup> March. All events and groups organised and run by the church were no longer allowed to continue under the rules of a national lockdown.

## **Church attendance**

As at December 2020 there were 168 church members on the electoral roll. All weddings were cancelled due to the pandemic. There were 11 funeral services in the parish during 2020.

## **Year in Review 2020**

The full PCC met 10 times during the year, from April this has been on ZOOM, the focus of meetings being how the church can continue to provide Outreach, Worship, Fellowship and Teaching during a time of national lockdown when many people feel lonely and isolated. The Standing Committee met once this year. The following sub committees also continued to meet at various times throughout the year on Zoom: Personnel, Property, Finance, Children and Youth, World Mission and the Strategy Review Working Group.

Church services have been on Zoom, including the Annual Parochial Church meeting in October and special services at Easter and Christmas. A service of night prayer has been held on Zoom every evening during the last year. For those members who were unable to access on line church services a twice-monthly broadsheet was distributed around Hemingford Grey and St Ives to ensure everyone felt connected in some way. The church has been open for private prayer and in person services when government guidelines have allowed. Families from the village took part in a Light Trail and Christmas Nativity Trail around the village which proved very popular and allowed St James' to connect with families who have previously not engaged with the church. The coffee shop, in its ninth year of operation from the Parish Centre, was closed from the end of March until the beginning of August and again in November. From May a group of church volunteers delivered meals on wheels around the village to approximately 55 homes on a monthly basis until September.

In the church building new vestry steps were constructed and installed, replacing the hazardous steps that were there before. During this year further meetings with the architect and contractors has led to a detailed specification for repair work to the external walls of the church. The start of this work has been delayed because of COVID 19 and availability of the contractor. Initial inspections by the architect have been completed for the church's boundary walls and detailed specifications for work required are being drawn up. We continue to be linked to overseas mission partners and organisations, supporting them financially and in prayer. Some church members are still board members and provide administration assistance.

## **Financial Review**

During the year voluntary giving to the general fund decreased 9.3% to £181,945 and overall income in the general fund decreased 13.4% to £196,254. Overall expenditure in the general fund remained relatively static at £200,510 resulting in a deficit of £4,256.

Giving to restricted funds increased significantly to £39,481 from £8,949 due primarily to a very successful appeal for the Ambu Covid Appeal and the Ambu Mission. The PCC maintained its policy of donating 15% of income to our mission partners totalling £29,452 in 2020.

## **Unrestricted Funds**

Development £2,817, General £855,933.

## **Restricted Funds**

Bells £793, Don Brown £15,818, Garden Room £18,074, Mission £2,438

## **Investment Policy**

St James investment policy is delivered in accordance with the Diocese of Ely and PCC approval.

## **Reserves Policy**

It is the policy of the PCC to maintain a balance in the General Fund to cover at least 3 months in case of unavoidable redundancies and emergency situations.

## Risk Policy

St James Church Charity assesses all substantial risks and implements appropriate measures to manage them. At the year end, the church believes that it is not subject to any substantial risks beyond the liabilities disclosed in its financial statements.

The church holds appropriate insurance policies to safeguard the public and users of our facilities, its members, employees and assets. We have a health and safety policy and a child protection policy updated in accordance with the Diocese of Ely.

## Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will not continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the provisions of the trust deed and current church accounting regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on.....*5<sup>th</sup> May 2021*.....

Signed on their behalf by..........  
Rev Peter Cunliffe

**INDEPENDENT EXAMINER'S REPORT TO THE PCC OF  
ST JAMES' CHURCH - HEMINGFORD GREY**

I report to the charity trustees and members of the PCC on my examination of the accounts of the PCC for the year ended 31st December 2020 which are set out on pages 5 to 11.

**Respective responsibilities of the PCC and the examiner**

As the charity's trustees and members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and current Church Accounting Regulations.

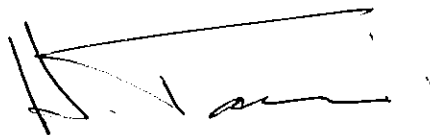
I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and current Church Accounting Regulations and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act and current Church Regulations.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H Tacconi (FCA)  
32a East Street  
St. Ives  
Cambridgeshire  
PE27 5PD

Date: 12/05/2021

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2020</u>	<u>2019</u>
	<u>Note</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
<b>INCOMING RESOURCES</b>					
Voluntary giving	2a	181,945	39,481	221,426	210,553
Activities for generating funds	2b	1,787	-	1,787	6,088
Income from investments	2c	9,156	47	9,203	13,223
Church activities income	2d	3,366	-	3,366	5,808
<b>TOTAL INCOMING RESOURCES</b>		<u>196,254</u>	<u>39,528</u>	<u>235,782</u>	<u>235,672</u>
<b>RESOURCES EXPENDED</b>					
Church activities	3a	137,641	42,000	179,641	148,371
Governance costs	3b	62,869	-	62,869	61,292
<b>TOTAL RESOURCES EXPENDED</b>		<u>200,510</u>	<u>42,000</u>	<u>242,510</u>	<u>209,663</u>
<b>NET INCOMING RESOURCES BEFORE OTHER RECOGNIZED GAINS AND LOSSES</b>		-4,256	-2,472	-6,728	26,009
Transfer between funds		-280	280	-	-
<b>Other recognized gains and losses</b>					
Gain on investment	6	216	-	216	496
<b>NET MOVEMENT IN FUNDS</b>		<u>-4,320</u>	<u>-2,192</u>	<u>-6,512</u>	<u>26,505</u>
BALANCES B/FWD 1ST JANUARY		863,070	39,315	902,385	875,880
<b>BALANCES C/FWD 31ST DECEMBER</b>		<u>858,750</u>	<u>37,123</u>	<u>895,873</u>	<u>902,385</u>

The notes on pages 7 to 11 form part of these accounts.

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**BALANCE SHEET AS AT 31ST DECEMBER 2020**

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2020 Total</u>	<u>2019 Total</u>
<b>FIXED ASSETS</b>					
Tangible	5	754,541	16,274	770,815	773,311
		<u>754,541</u>	<u>16,274</u>	<u>770,815</u>	<u>773,311</u>
<b>CURRENT ASSETS</b>					
Short term investment	6	3,360	-	3,360	3,144
Debtors	7	7,064	3,193	10,257	22,204
Cash at bank and in hand		100,879	23,141	124,020	120,854
		<u>111,303</u>	<u>26,334</u>	<u>137,637</u>	<u>146,202</u>
<b>CURRENT LIABILITIES</b>					
Creditors - amounts falling due in one year	8	7,094	5,485	12,579	17,128
<b>NET CURRENT ASSETS / (LIABILITIES)</b>					
		<u>104,209</u>	<u>20,849</u>	<u>125,058</u>	<u>129,074</u>
<b>Total assets less current liabilities</b>		858,750	37,123	895,873	902,385
Creditors - amounts falling due after one year		-	-	-	-
<b>TOTAL NET ASSETS</b>					
		<u>858,750</u>	<u>37,123</u>	<u>895,873</u>	<u>902,385</u>
<b>Represented By:</b>					
<b>Unrestricted Income Funds</b>	9	858,750	-	858,750	863,070
<b>Restricted Income Funds:</b>	9	-	37,123	37,123	39,315
		<u>858,750</u>	<u>37,123</u>	<u>895,873</u>	<u>902,385</u>

These accounts were approved by the management committee and signed on their behalf by:

Signed:  
Rev Peter Cunliffe



Date:

5<sup>th</sup> May 2021

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**1 ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the Charities Act 2011 and comply with the Statement of Recommended Practice SORP (FRS 102) and with FRS 102 on the basis that the Church is a public benefit entity; and also guidance issued by the Charity Commission and the PCC in accordance with current Church Accounting Regulations.

The accruals basis of accounting had been adopted, and the principle accounting policies set out below are applied consistently and are also consistent with the 'going concern' concept adopted.

There are no material uncertainties about the Church's ability to continue as a going concern. Neither do the financial statements contain any management judgements - significant or otherwise, nor are there any changes in the accounting policies adopted or material errors in prior year's accounts.

**Funds**

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Incoming resources**

Planned giving, collections and donations are recognized when received. Tax refunds are recognized when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognized when it is receivable. All incoming resources are accounted for gross.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognized when it is incurred and is accounted for gross.

**Fixed assets**

Consecrated and beneficed property is not included in the accounts in accordance with S.96(2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred. Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Equipment	- 10% on cost
Computer equipment	- 33.33% on cost

**Investment Assets**

These are stated as mid-market values on the balance sheet date. Changes in valuation over the year are recognised in the Statement of Financial Activities.

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

<b>2</b>	<b><u>INCOMING RESOURCES</u></b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b>	<b><u>Restricted</u></b> <b><u>Funds</u></b>	<b><u>2020</u></b> <b><u>Total</u></b>	<b><u>2019</u></b> <b><u>Total</u></b>
<b>2a</b>	<b>Voluntary income</b>				
	Planned giving:				
	Donations (Gift Aid & non-Gift Aid)	136,198	8,478	<b>144,676</b>	150,309
	Gift Aid recoverable	31,326	1,770	<b>33,096</b>	33,294
	Collections - open plate	1,075	239	<b>1,314</b>	5,969
	Donations, appeals & grants	13,346	28,994	<b>42,340</b>	20,981
		<u>181,945</u>	<u>39,481</u>	<u><b>221,426</b></u>	<u>210,553</u>
<b>2b</b>	<b>Activities for generating funds</b>				
	Children & youth groups	286	-	<b>286</b>	2,036
	Photocopying income	1,101	-	<b>1,101</b>	1,517
	Lettings income - Parish Centre	400	-	<b>400</b>	2,495
	Book sales income	-	-	-	40
		<u>1,787</u>	<u>-</u>	<u><b>1,787</b></u>	<u>6,088</u>
<b>2c</b>	<b>Investment income</b>				
	Interest received	80	-	<b>80</b>	131
	CCBA / CBF dividend	47	47	<b>94</b>	92
	Rental income	9,029	-	<b>9,029</b>	13,000
		<u>9,156</u>	<u>47</u>	<u><b>9,203</b></u>	<u>13,223</u>
<b>2d</b>	<b>Income from church activities</b>				
	Wedding and funeral fee income	3,366	-	<b>3,366</b>	5,808
		<u>3,366</u>	<u>-</u>	<u><b>3,366</b></u>	<u>5,808</u>
	<b>Total incoming resources</b>	<u><b>196,254</b></u>	<u><b>39,528</b></u>	<u><b>235,782</b></u>	<u><b>235,672</b></u>

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

<b>3 RESOURCES EXPENDED</b>	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted Funds</u></b>	<b><u>2020 Total</u></b>	<b><u>2019 Total</u></b>
<b>3a Church activities</b>				
Mission and charitable giving	29,452	39,077	68,529	34,756
Wedding & funeral costs	1,373	-	1,373	3,140
Organist	180	-	180	1,635
R Cunliffe	-	-	-	2,800
Vicar's and curate's expenses	229	-	229	902
Activity fees	1,370	-	1,370	4,351
Minister's expenses claims	-	-	-	181
Salary and social security costs	57,849	-	57,849	54,540
Pension costs	4,233	-	4,233	4,498
Insurance	4,352	-	4,352	4,355
Property costs	2,580	-	2,580	2,488
Utility costs	6,128	-	6,128	5,782
Training course costs	30	-	30	1,176
Cleaning costs	1,159	-	1,159	1,269
Repairs and maintenance costs	8,506	735	9,241	6,675
Telephone and computer costs	4,602	-	4,602	1,467
Printing and stationery costs	3,081	-	3,081	3,831
Sundries costs	4,508	-	4,508	4,057
Equipment purchases	497	-	497	1,773
Hospitality hub	1,444	-	1,444	5,810
Bad debts written off	5,210	-	5,210	-
Depreciation	858	2,188	3,046	2,885
	<u>137,641</u>	<u>42,000</u>	<u>179,641</u>	<u>148,371</u>
<b>3b Governance costs</b>				
Ely diocese	62,294	-	62,294	60,717
Accountancy	575	-	575	575
	<u>62,869</u>	<u>-</u>	<u>62,869</u>	<u>61,292</u>
<b>Total resources expended</b>	<u>200,510</u>	<u>42,000</u>	<u>242,510</u>	<u>209,663</u>
<b>4 STAFF COSTS</b>				
	<u>57,849</u>	<u>-</u>	<u>57,849</u>	<u>54,540</u>

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

<b>5 <u>FIXED ASSETS</u></b>	<b><u>Freehold Property</u></b>	<b><u>Equipment</u></b>	<b><u>Computer Equipment</u></b>	<b><u>Total</u></b>
<b>Cost</b>				
As at 1st January 2020	753,165	26,103	14,349	793,617
Additions	-	-	550	550
Disposals	-	-	-	-
As at 31st December 2020	<u>753,165</u>	<u>26,103</u>	<u>14,899</u>	<u>794,167</u>
<b>Depreciation</b>				
As at 1st January 2020	-	6,702	13,604	20,306
Charge for the year	-	2,301	745	3,046
Elimination on disposals	-	-	-	-
As at 31st December 2020	<u>-</u>	<u>9,003</u>	<u>14,349</u>	<u>23,352</u>
<b>Net Book Value</b>				
As at 31st December 2020	<u>753,165</u>	<u>17,100</u>	<u>550</u>	<u>770,815</u>
As at 31st December 2019	<u>753,165</u>	<u>19,401</u>	<u>745</u>	<u>773,311</u>

The freehold property comprise the Parish Centre at 33 High Street, 19 St.Ives Road and 33 Wren Close, Hemingford Grey.

Although the properties are shown on the balance sheet the deeds are held by The Ely Diocesan Board of Finance.

<b>6 <u>SHORT TERM INVESTMENT</u></b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Market value b/fwd as at 1st January	3,144	2648
Gain on investment	216	496
Market value c/fwd as at 31st December	<u>3,360</u>	<u>3,144</u>

**ST JAMES' CHURCH - HEMINGFORD GREY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

	<b>2020</b>	<b>2019</b>
	£	£
<b>7 DEBTORS</b>		
Loans	1,800	1,950
Recoverable Gift Aid	5,397	8,384
Other debtors	2,810	11,503
Prepayments	250	367
	<u>10,257</u>	<u>22,204</u>
<b>8 LIABILITIES</b>		
Accruals	8,356	12,170
PAYE creditor	1,880	2,039
Other creditors	2,343	2,919
	<u>12,579</u>	<u>17,128</u>
<b>9 FUNDS</b>		
<b>Unrestricted</b>		
Development	2,817	1,989
General	855,933	861,081
	<u>858,750</u>	<u>863,070</u>
<b>Restricted</b>		
Bells	793	713
Don Brown legacy	15,818	15,771
Garden Room	18,074	20,393
Misslon	2,438	2,438
	<u>37,123</u>	<u>39,315</u>