

Charity registration number: 1132816

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster

Annual Report and Financial Statements

for the Year Ended 31 December 2023

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

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**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Reference and Administrative Details

Secretary	Mrs K Brooks
Officers	Revd D Stevens, Chair Mr M Wildman, Treasurer Ms L Orridge, Warden Mr A Wright, Warden
Charity Registration Number	1132816
Principal Office	St George House Church Street Doncaster DN1 1RD
Independent Examiner	Brodericks GBC Chartered Certified Accountants 35 Thorne Road Doncaster DN1 2HD

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster

Wardens Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023.

Structure, governance and management

The Minster Church and the Diocese of Sheffield

The Minster Church of St George (created a Minster in 2004 by the Bishop of Sheffield) is a Parish Church within the Anglican Diocese of Sheffield. It has a parochial area covering the majority of the town centre of Doncaster and encompasses a small residential area with an estimated population of some 2,500 souls.

Organisational structure

The Governance of the Minster Church is defined by the Church Representation Rules, as promulgated by the General Synod and contained in the canons of the Church of England. The Incumbent (The Vicar) is appointed by the Bishop and holds his licence from him. The Vicar is ex-officio Chairman of the Parochial Church Council (PCC), which is elected each year by the members of the Church Electoral Roll at the Annual Parochial Meeting (APCM), which must be held before the 30th April each calendar year.

Objectives and activities

Objects and aims

The Church is funded by donations and/or legacies from parish members, their relatives, the general public and other organisations. The overall strategy of the Charity is to provide support to the Church and its ministry by the following means: -

Church Service to the Local Community - The Minster Church of St. George is the main Anglican Church in Doncaster. It provides a full range of church services, including the provision of traditional choral services. It is also used as an important facility for civic celebrations, awards ceremonies, special services for schools and public organisations, and for many cultural events. It is a landmark building on the Doncaster horizon and a tourist destination.

Fabric Fund - This provides funds for the ongoing maintenance of the fabric of the building. A detailed architectural survey is carried out every five years, and funds are used to carry out the respective repair work identified by the survey.

Restoration Projects

In 2001 an architectural survey was undertaken to identify the extent of work required to restore the magnificent Grade 1 Listed Church to its original glory. The full programme of work identified covered six phases with a cost estimate in excess of £8million, and a time scale of over eight years. Major restoration work has been completed on the North Transept, and a conservation work on the reredos behind the High Altar. However, the remaining work identified in the programme of work has extended well beyond the original times scales with substantial work still to be undertaken and estimated costs increase year on year.

The latest phase has seen the installation of toilets and servery facilities in the Minster, completed in 2022 as an interim to the next major phase of the restoration project, yet to be agreed and planned.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Wardens Report (continued)

Review of Activities - 2023

We have continued our full programme of worship, including choral services and occasional offices, and major civic services, led by the Vicar Canon David Stevens and supported by a team of retired clergy with Permission to Officiate. There has been continued demand for Baptisms and Weddings, some of which had been postponed due to the pandemic. There has also been a number of Civic and special services as usual.

Our Musical Director, organ scholar and choirs continue to support and enhance our worship and we are grateful for their contribution. This year we had a successful recruitment campaign which has resulted in ten new choristers who have received Voice for Life Lessons, and for those who have completed their probationary period, free piano lessons.

Our community projects have continued to flourish, the Community Choir goes from strength to strength, and the Good Companions group has developed its programme to include excursions and meals out, and Friends of the Minster resumed their events raising valuable funds, some of which have been donated to support an updated survey of the condition of the tower.

There has been continual development of the Tuesday Lunch Club (TLC) providing a sandwich lunch for homeless and other vulnerable people, which has grown through the Church Urban Fund links with the Complex Lives Team. There is a dedicated team from the congregation who are committed to delivering this service.

The Flower Guild continue to provide wonderful displays throughout the year and additionally this year a Flower Festival in celebration of HM King Charles III Coronation. The Minster Bellringers have continued to grow their team and keep the Minster bells ringing prior to services and for civic/special occasions.

In September, the Vicar announced his retirement in March 2024, the culmination of 9 years of excellent leadership and service to the Minster and the City, the latter is to be marked with a Civic Reception at the Mansion House, which is richly deserved. Before leaving Canon David is doing much to support us to prepare for the interregnum, and is succeeding in getting the Diocese to begin to explore ways that they can support the ongoing operation of the Minster. Many do not know that the Minster is run by the Vicar and a small team of volunteers supported by the volunteer stewards and supported by our Musical Director and the PCC.

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster

Wardens Report (continued)

Visitor numbers have continued to increase, and we are thankful to our team of volunteer stewards who continue to enable us to open for visitors on a daily basis. This increase in visitors has contributed to the ongoing success of the Minster shop as an additional means of raising the income required to maintain such a wonderful building.

One of the most pleasing aspects this year has been the increase in the number of schools who have brought pupils to the Minster in order to support the school curriculum. It is always a pleasure to welcome children of all ages and abilities, and they never fail to surprise and delight with their comments and questions as we conduct the tours of the Minster.

We have continued to welcome our regular bookings for charity concerts and special services throughout the year. We are delighted that the installation of the toilets and servery has led to an increase in the number and types of organisations who wish to hire the Minster for concerts. The London Film Orchestra, Dolly Parton Tribute and G4, were all very successful 'sell-outs' which has resulted in follow up bookings for 2024. Through these events we have developed a partnership with a catering organisation who provide a bar service from the servery.

The Churchwardens and the Parochial Church Council wish to record their thanks to Canon David Stevens for service, and all those who have supported the Minster in any way during 2023. This has enabled us to continue to provide worship, pastoral care, a place of prayer, refuge and meditation, and a welcoming community venue at the heart of our new City.

Finances

The accounts record revenues, operating costs and investments for 2023. The Minster continues to operate with an underlying deficit and increased costs across the board continue to challenge the PCC, particularly in being able to its financial responsibility to the Diocese and its ability to care and maintain the Minster and associated buildings.

During the year accumulated funds have increased to £1,087,670 (2022: £826,568). This remains above the required minimum level and target for reserves of £250,000. Throughout the year there have been regular updates on the financial position reported to the Parish Church Council.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Wardens Report (continued)

Credit risk

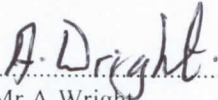
The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity manages its own liquid resources.

The annual report was approved by the trustees of the charity on 19 July 2024 and signed on its behalf by:



Mr A Wright
Other officer

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

**Independent Examiner's Report to the trustees of The Parochial Church Council of the
Ecclesiastical Parish of the Minster of St George, Doncaster**

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

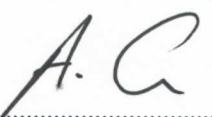
Independent examiner's statement

Since The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr A Cane
Chartered Certified Accountants
FCCA

35 Thorne Road
Doncaster
DN1 2HD

19 July 2024

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	223,929	1,181	225,110
Grants, including capital grants	2	90,050	-	90,050
Investment income	3	4,398	5,050	9,448
Other income	4	48,175	-	48,175
Total Income		<u>366,552</u>	<u>6,231</u>	<u>372,783</u>
Expenditure on:				
Charitable and other activities	5	(220,580)	(2,116)	(222,696)
Governance	5	(5,744)	-	(5,744)
Other recognised gains and losses on investment assets	6	(181)	23,491	23,310
Total Expenditure		<u>(226,505)</u>	<u>21,375</u>	<u>(205,130)</u>
Net income		140,047	27,606	167,653
Gross transfers between funds		<u>(400,000)</u>	<u>400,000</u>	<u>-</u>
Net movement in funds		<u>(259,953)</u>	<u>427,606</u>	<u>167,653</u>
Reconciliation of funds				
Total funds brought forward		568,556	258,012	826,568
Adjust investment reserves prior year		-	93,449	93,449
Adjusted brought forward balance		<u>568,556</u>	<u>351,461</u>	<u>920,017</u>
Total funds carried forward	14	<u>308,603</u>	<u>779,067</u>	<u>1,087,670</u>

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Statement of Financial Activities for the Year Ended 31 December 2023 (continued)

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	375,251	25	375,276
Grants, including capital grants	2	7,192	7,500	14,692
Investment income	3	2,963	1,561	4,524
Other income		54,873	-	54,873
Total Income		440,279	9,086	449,365
Expenditure on:				
Charitable and other activities		(173,609)	-	(173,609)
Governance		(5,427)	-	(5,427)
Other recognised gains and losses on investment assets	6	359	(24,976)	(24,617)
Total Expenditure		(178,677)	(24,976)	(203,653)
Net income/(expenditure)		261,602	(15,890)	245,712
Gross transfers between funds		5,644	(5,644)	-
Net movement in funds		267,246	(21,534)	245,712
Reconciliation of funds				
Total funds brought forward		301,310	279,546	580,856
Total funds carried forward	14	568,556	258,012	826,568

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

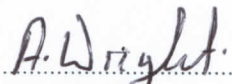
(Registration number: 1132816)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	10	324,163	207,404
Current assets			
Debtors	11	20,527	12,945
Cash at bank and in hand	12	<u>764,453</u>	<u>638,441</u>
		784,980	651,386
Creditors: Amounts falling due within one year	13	<u>(21,473)</u>	<u>(32,222)</u>
Net current assets		<u>763,507</u>	<u>619,164</u>
Net assets		<u>1,087,670</u>	<u>826,568</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		779,067	258,012
Unrestricted income funds			
Unrestricted funds		<u>308,603</u>	<u>568,556</u>
Total funds	14	<u>1,087,670</u>	<u>826,568</u>

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 19 July 2024 and signed on their behalf by:



Ms L Orridge
Warden



Mr A Wright
Warden

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The wardens consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the warden's discretion in furtherance of the objectives of the charity.

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Covenanted income	206,472	1,181	207,653
Gift aid reclaimed	17,457	-	17,457
Grants, including capital grants;			
Grants from other charities	90,050	-	90,050
Total for 2023	<u>313,979</u>	<u>1,181</u>	<u>315,160</u>
Total for 2022	<u>382,443</u>	<u>7,525</u>	<u>389,968</u>

3 Investment income

	Unrestricted funds General £	Restricted funds £	Total funds £
Other investment income	4,398	5,050	9,448
Total for 2023	<u>4,398</u>	<u>5,050</u>	<u>9,448</u>
Total for 2022	<u>2,963</u>	<u>1,561</u>	<u>4,524</u>

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

4 Other income

	Unrestricted General £	Total 2023 £	Total 2022 £
Fees for weddings and funerals net	18,693	18,693	3,488
Churchyard parking	9,257	9,257	6,349
Facility fees and concerts	3,586	3,586	2,591
Fund raising and other income	16,639	16,639	42,445
	<u>48,175</u>	<u>48,175</u>	<u>54,873</u>

5 Expenditure on charitable activities

	Unrestricted funds Other £	Total 2023 £	Total 2022 £
Accountants fees and financial management	5,744	5,744	5,427
Parish share	20,000	20,000	18,725
Clergy expenses	1,090	1,090	2,016
Church expenses	82,669	82,669	68,305
Repairs and renewals	18,752	18,752	27,425
St George House expenses	56,695	56,695	10,720
Provision of music	29,084	29,084	37,776
Support services	2,105	2,105	935
Church management	10,187	10,187	7,707
	<u>226,326</u>	<u>226,326</u>	<u>179,036</u>

6 Other recognised gains and losses

	Unrestricted funds General £	Restricted funds £	Total funds £
Note			
Other recognised gains and losses on investment assets	181	(23,491)	(23,310)
Total for 2023	<u>181</u>	<u>(23,491)</u>	<u>(23,310)</u>
Total for 2022	<u>(359)</u>	<u>24,976</u>	<u>24,617</u>

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Governance	<u>5,744</u>	<u>5,744</u>
Total for 2023	<u><u>5,744</u></u>	<u><u>5,744</u></u>
Total for 2022	<u><u>5,427</u></u>	<u><u>5,427</u></u>

8 Wardens remuneration and expenses

No wardens, nor any persons connected with them, have received any remuneration from the charity during the year.

The wardens have received a reimbursement of expenses from the charity during the year.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Fixed asset investments

	2023 £	2022 £
Other investments	324,163	207,404
Other investments		
	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2023	207,404	207,404
Revaluation	23,311	23,311
Additions	93,448	93,448
At 31 December 2023	324,163	324,163
Net book value		
At 31 December 2023	324,163	324,163
At 31 December 2022	207,404	207,404

11 Debtors

	2023 £	2022 £
Other debtors	20,527	12,945

12 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	764,453	638,441

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	21,473	32,222

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

14 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds						
<i>General</i>						
General fund	538,105	362,154	(222,050)	(400,000)	-	278,209
<i>Designated</i>						
K D Kinsgley	11,358	1,622	(1)	-	-	12,979
Recitals	4,960	1,340	(323)	-	-	5,977
Choristers	579	1,436	(1,089)	-	-	926
Investrments	1,633	-	-	-	(181)	1,452
	<u>18,530</u>	<u>4,398</u>	<u>(1,413)</u>	<u>-</u>	<u>(181)</u>	<u>21,334</u>
Total unrestricted funds	<u>556,635</u>	<u>366,552</u>	<u>(223,463)</u>	<u>(400,000)</u>	<u>(181)</u>	<u>299,543</u>
Restricted funds						
Fabric fund	38,874	4,453	-	-	-	43,327
Organ Fund	964	44	-	408,304	-	409,312
Church Bellringers	6,041	279	-	-	-	6,320
K D Kingsley Choir Bequest	2,116	-	(2,116)	-	-	-
Standish	8,308	-	(4)	(8,304)	-	-
PCC Charity	2,857	-	(2,857)	-	-	-
Donations	-	1,181	-	-	-	1,181
Restoration Project	<u>5,001</u>	<u>274</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,275</u>

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Total restricted funds	64,161	6,231	(4,977)	400,000	-	465,415
<i>Endowments and investments</i>						
The CBF Church of England Investment Funds	299,221	-	-	-	23,491	322,712
Total funds	<u>920,017</u>	<u>372,783</u>	<u>(228,440)</u>	<u>-</u>	<u>23,310</u>	<u>1,087,670</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Unrestricted funds						
<i>General</i>						
General fund	273,837	435,779	(177,155)	5,644	-	538,105
<i>Designated</i>						
K D Kinsgley	9,745	1,613	-	-	-	11,358
Recitals	4,109	851	-	-	-	4,960
Choristers	422	157	-	-	-	579
Investments	1,274	-	-	-	359	1,633
	<u>15,550</u>	<u>2,621</u>	<u>-</u>	<u>-</u>	<u>359</u>	<u>18,530</u>
Total unrestricted funds	<u>289,387</u>	<u>438,400</u>	<u>(177,155)</u>	<u>5,644</u>	<u>359</u>	<u>556,635</u>
Restricted						
Fabric fund	35,637	3,237	-	-	-	38,874

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2022 £
Organ Fund	964	-	-	-	-	964
Church Bellringers	6,041	-	-	-	-	6,041
K D Kingsley Choir Bequest	2,116	-	-	-	-	2,116
Standish	8,308	-	-	-	-	8,308
PCC Charity	2,857	-	-	-	-	2,857
Donations	-	25	-	(25)	-	-
Restoration Project	4,798	203	-	-	-	5,001
Piling Trust	-	7,500	(1,881)	(5,619)	-	-
Total restricted funds	60,721	10,965	(1,881)	(5,644)	-	64,161
<i>Endowments and investments</i>						
The CBF Church of England Investment Funds	230,748	-	-	-	(24,976)	205,772
Total funds	580,856	449,365	(179,036)	-	(24,617)	826,568

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Fixed asset investments	1,452	322,711	324,163
Current assets	317,674	467,306	784,980
Current liabilities	(6,473)	(15,000)	(21,473)
Total net assets	<u>312,653</u>	<u>775,017</u>	<u>1,087,670</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Fixed asset investments	1,633	205,771	207,404
Current assets	584,155	67,231	651,386
Current liabilities	(17,222)	(15,000)	(32,222)
Total net assets	<u>568,566</u>	<u>258,002</u>	<u>826,568</u>

16 Analysis of net funds

	At 1 January 2023 £	At 31 December 2023 £
Cash at bank and in hand	638,441	638,441
Net debt	<u>638,441</u>	<u>638,441</u>
	At 1 January 2022 £	At 31 December 2022 £
Cash at bank and in hand	351,388	351,388
Net debt	<u>351,388</u>	<u>351,388</u>