

Charity registration number: 1132816

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster

Annual Report and Financial Statements

for the Year Ended 31 December 2022

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
Doncaster**

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**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
Doncaster**

**Reference and Administrative Details**

|                                    |                                                                                                  |
|------------------------------------|--------------------------------------------------------------------------------------------------|
| <b>Secretary</b>                   | Mrs K Brooks                                                                                     |
| <b>Officers</b>                    | Revd D Stevens, Chair<br>Mr M Wildman, Treasurer<br>Mr C Howarth, Warden<br>Ms L Orridge, Warden |
| <b>Charity Registration Number</b> | 1132816                                                                                          |
| <b>Principal Office</b>            | St George House<br>Church Street<br>Doncaster<br>DN1 1RD                                         |
| <b>Independent Examiner</b>        | Brodericks GBC<br>Chartered Certified Accountants<br>35 Thorne Road<br>Doncaster<br>DN1 2HD      |

## **The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster**

### **Wardens Report**

The Vicar and Church wardens present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

#### **Structure, governance and management**

##### ***The Minster Church and the Diocese of Sheffield***

The Minster Church of St George (created a Minster in 2004 by the Bishop of Sheffield) is a Parish Church within the Anglican Diocese of Sheffield. It has a parochial area covering the majority of the town centre of Doncaster and encompasses a small residential area with an estimated population of some 2,500 souls.

#### ***Organisational structure***

The Governance of the Minster Church is defined by the Church Representation Rules, as promulgated by the General Synod and contained in the canons of the Church of England. The Incumbent (The Vicar) is appointed by the Bishop and holds his licence from him. The Vicar is ex-officio Chairman of the Parochial Church Council (PCC), which is elected each year by the members of the Church Electoral Roll at the Annual Parochial Meeting (APCM), which must be held before the 30th April each calendar year.

#### **Objectives and activities**

##### ***Objects and aims***

The Church is funded by donations and/or legacies from parish members, their relatives, the general public and other organisations. The overall strategy of the Charity is to provide support to the Church and its ministry by the following means: -

**Church Service to the Local Community** - The Minster Church of St. George is the main Anglican Church in Doncaster. It provides a full range of church services, including the provision of traditional choral services. It is also used as an important facility for civic celebrations, awards ceremonies, special services for schools and public organisations, and for many cultural events. It is a landmark building on the Doncaster horizon and a tourist destination.

**Fabric Fund** - This provides funds for the ongoing maintenance of the fabric of the building. A detailed architectural survey is carried out every five years, and funds are used to carry out the respective repair work identified by the survey.

## **The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster**

### **Wardens Report**

#### **Restoration Projects**

In 2001 an architectural survey was undertaken to identify the extent of work required to restore the magnificent Grade 1 Listed Church to its original glory. The full programme of work identified covered six phases with a cost estimate in excess of £8million, and a time scale of over eight years. Major restoration work has been completed on the North Transept, and a conservation work on the reredos behind the High Altar. However, the remaining work identified in the programme of work has extended well beyond the original times scales with substantial work still to be undertaken and estimated costs increase year on year.

Since 2018 the main focus has been to concentrate efforts on the installation of toilets and servery facilities in the Minster itself to ensure we could meet the expectations of worshippers and the wide range of volunteers, visitors and community organisations.

#### **Review of Activities - 2022**

During the year we welcomed the opportunity to continue to return to pre-pandemic levels of activity in worship, community projects and cultural events.

Gradually, we have been able to return to our full programme of worship, including choral services and occasional offices, and major civic services, led by the Vicar Canon David Stevens, supported by a team of retired clergy with Permission to Officiate. There has been consistent demand for Baptisms and Weddings, some of which had been postponed due to the pandemic.

We of course experienced the joy of the Platinum Jubilee celebrations for HM Queen Elizabeth II in June and also the sadness at her death in September after long and dedicated service. It was a great privilege to hold services to mark both national events to honour such devoted and lifelong commitment to our country.

Our Musical Director, organ scholar and choirs have also returned to pre-pandemic practices and we are grateful for their contribution to our services.

The Community Choir has also returned and continues to grow in number, giving occasional lunchtime concerts in the Minster and joining the Minster Choirs for a Christmas Concert. The Good Companions group resumed their meetings and Friends of the Minster resumed their events. There have also been an increasing number of concerts and the annual DN Light Festival.

## **The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster**

### **Wardens Report**

Visitors have also steadily returned to pre-pandemic levels and we are thankful to our team of volunteer stewards who enable us to open for visitors on a daily basis. This increase has contributed to the further development of the Minster shop as an additional means of raising the income required to maintain such a wonderful building.

After several delays and permission to extend works, the toilets and servery were finally opened in June. These, together with the flexible space adjacent to them, have been welcomed and admired by all who use the Minster. Since these have been installed we have been approached by organisations and performers who now see the Minster as a suitable venue.

The Church Urban Funded project to support the homeless in the City has developed strong links with the Complex Lives team and through that we now offer a sandwich lunch every Tuesday and have also started to collect household items to support homeless people who have been allocated accommodation to enable them to begin to build a home. The Flower Guild continue to provide wonderful displays throughout the year and additionally this year a Flower Festival in celebration of HM Queen Elizabeth II's Platinum Jubilee. The Minster Bellringers have continued to grow their team and keep the Minster bells ringing prior to services and for civic/special occasions.

Towards the end of the year we, like everyone else, were hit by the enormous rise in energy costs which has given us a much greater challenge than ever before to meet the growing financial needs in running and maintaining such a magnificent building. This will be our major focus for the next financial year as we try to reduce the inevitable impact on our annual budget.

The Vicar, Churchwardens and the Parochial Church Council wish to record their thanks to all those who have supported the Minster in any way during 2022. This has enabled us to continue to provide worship, pastoral care, a place of prayer, refuge and meditation, and a welcoming community venue

#### **Finances**

The accounts record revenues, operating costs and investments for 2022. The Minster continues to operate with an underlying deficit and increased costs across the board continue to challenge the PCC, particularly in being able to its financial responsibility to the Diocese and its ability to care and maintain the Minster and associated buildings.

During the year accumulated funds have increased to £826,568 (2021: £580,856). This remains above the required minimum level and target for reserves of £250,000. Throughout the year there have been regular updates on the financial position reported to the Parish Church Council.

#### ***Public benefit***

The warden's confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
Doncaster**

**Wardens Report**

**Financial instruments**

***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in interest rates.

***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity manages its own liquid resources.

The annual report was approved by the wardens of the charity on 14 June 2023 and signed on its behalf by:



Revd D Stevens  
Chair of the Parochial Church Council

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
Doncaster**

The wardens are responsible for preparing the wardens' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the wardens to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the wardens are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The wardens are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The wardens are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the wardens of the charity on 14 June 2023 and signed on its behalf by:



.....  
Revd D Stevens  
Chair of the Parochial Church Council

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
Doncaster**

**Independent Examiner's Report to the trustees of The Parochial Church Council of the  
Ecclesiastical Parish of the Minster of St George, Doncaster**

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Mr A Cane  
Chartered Certified Accountants  
FCCA

35 Thorne Road  
Doncaster  
DN1 2HD

14 June 2023

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
Doncaster**

**Statement of Financial Activities for the Year Ended 31 December 2022**

|                                                        | <b>Note</b> | <b>Unrestricted<br/>£</b> | <b>Restricted<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|--------------------------------------------------------|-------------|---------------------------|-------------------------|-----------------------------|
| <b>Income and Endowments from:</b>                     |             |                           |                         |                             |
| Donations and legacies                                 | 2           | 375,251                   | 25                      | 375,276                     |
| Grants, including capital grants                       | 2           | 7,192                     | 7,500                   | 14,692                      |
| Investment income                                      | 3           | 2,963                     | 1,561                   | 4,524                       |
| Other income                                           | 4           | 54,873                    | -                       | 54,873                      |
| <b>Total Income</b>                                    |             | <b>440,279</b>            | <b>9,086</b>            | <b>449,365</b>              |
| <b>Expenditure on:</b>                                 |             |                           |                         |                             |
| Charitable and other activities                        | 5           | (173,609)                 | -                       | (173,609)                   |
| Governance                                             | 5           | (5,427)                   | -                       | (5,427)                     |
| Other recognised gains and losses on investment assets | 6           | 359                       | (24,976)                | (24,617)                    |
| <b>Total Expenditure</b>                               |             | <b>(178,677)</b>          | <b>(24,976)</b>         | <b>(203,653)</b>            |
| Net income/(expenditure)                               |             | 261,602                   | (15,890)                | 245,712                     |
| Gross transfers between funds                          |             | 5,644                     | (5,644)                 | -                           |
| Net movement in funds                                  |             | 267,246                   | (21,534)                | 245,712                     |
| <b>Reconciliation of funds</b>                         |             |                           |                         |                             |
| Total funds brought forward                            |             | 301,310                   | 279,546                 | 580,856                     |
| Total funds carried forward                            | 14          | 568,556                   | 258,012                 | 826,568                     |
|                                                        | <b>Note</b> | <b>Unrestricted<br/>£</b> | <b>Restricted<br/>£</b> | <b>Total<br/>2021<br/>£</b> |
| <b>Income and Endowments from:</b>                     |             |                           |                         |                             |
| Donations and legacies                                 | 2           | 231,798                   | 16                      | 231,814                     |
| Grants, including capital grants                       | 2           | 55,258                    | 7,500                   | 62,758                      |
| Investment income                                      | 3           | 6,870                     | 575                     | 7,445                       |
| Other income                                           |             | 19,619                    | -                       | 19,619                      |
| <b>Total Income</b>                                    |             | <b>313,545</b>            | <b>8,091</b>            | <b>321,636</b>              |
| <b>Expenditure on:</b>                                 |             |                           |                         |                             |
| Charitable and other activities                        |             | (299,280)                 | -                       | (299,280)                   |
| Governance                                             |             | (5,636)                   | -                       | (5,636)                     |
| Other recognised gains and losses on investment assets | 6           | 148                       | 27,704                  | 27,852                      |
| <b>Total Expenditure</b>                               |             | <b>(304,768)</b>          | <b>27,704</b>           | <b>(277,064)</b>            |

The notes on pages 11 to 22 form an integral part of these financial statements.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
Doncaster**

**Statement of Financial Activities for the Year Ended 31 December 2022**

|                                | Note | Unrestricted<br>£     | Restricted<br>£       | Total<br>2021<br>£    |
|--------------------------------|------|-----------------------|-----------------------|-----------------------|
| Net income                     |      | 8,777                 | 35,795                | 44,572                |
| Gross transfers between funds  |      | <u>117,308</u>        | <u>(117,308)</u>      | <u>-</u>              |
| Net movement in funds          |      | 126,085               | (81,513)              | 44,572                |
| <b>Reconciliation of funds</b> |      |                       |                       |                       |
| Total funds brought forward    |      | <u>175,225</u>        | <u>361,059</u>        | <u>536,284</u>        |
| Total funds carried forward    | 14   | <u><u>301,310</u></u> | <u><u>279,546</u></u> | <u><u>580,856</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

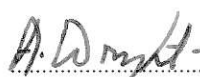
The funds breakdown for 2021 is shown in note 14.

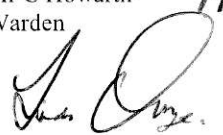
**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
Doncaster**

**(Registration number: 1132816)  
Balance Sheet as at 31 December 2022**

|                                                       | Note | 2022<br>£       | 2021<br>£       |
|-------------------------------------------------------|------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |      |                 |                 |
| Investments                                           | 10   | 207,404         | 232,021         |
| <b>Current assets</b>                                 |      |                 |                 |
| Debtors                                               | 11   | 12,945          | 26,103          |
| Cash at bank and in hand                              | 12   | <u>638,441</u>  | <u>351,388</u>  |
|                                                       |      | 651,386         | 377,491         |
| <b>Creditors: Amounts falling due within one year</b> | 13   | <u>(32,222)</u> | <u>(28,656)</u> |
| <b>Net current assets</b>                             |      | <u>619,164</u>  | <u>348,835</u>  |
| <b>Net assets</b>                                     |      | <u>826,568</u>  | <u>580,856</u>  |
| <b>Funds of the charity:</b>                          |      |                 |                 |
| <b>Restricted income funds</b>                        |      |                 |                 |
| Restricted funds                                      |      | 258,012         | 279,546         |
| <b>Unrestricted income funds</b>                      |      |                 |                 |
| Unrestricted funds                                    |      | <u>568,556</u>  | <u>301,310</u>  |
| <b>Total funds</b>                                    | 14   | <u>826,568</u>  | <u>580,856</u>  |

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 14 June 2023 and signed on their behalf by:

  
.....  
~~Mr C Howarth~~  
Warden

  
.....  
Ms L Orridge  
Warden

Mr A Wright

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
Doncaster**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

**1 Accounting policies**

**Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of preparation**

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

**Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**Going concern**

The wardens consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
Doncaster**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
Doncaster**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the warden's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Financial instruments**

***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
Doncaster**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
Doncaster**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
Doncaster**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

**2 Income from donations and legacies**

|                                   | <b>Unrestricted<br/>funds<br/>General<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>funds<br/>£</b> |
|-----------------------------------|-------------------------------------------------|-----------------------------------|------------------------------|
| Donations and legacies;           |                                                 |                                   |                              |
| Donations from individuals        | 350,973                                         | 25                                | 350,998                      |
| Covenanted income                 | 24,278                                          | -                                 | 24,278                       |
| Grants, including capital grants; |                                                 |                                   |                              |
| Grants from other charities       | 7,192                                           | 7,500                             | 14,692                       |
| <b>Total for 2022</b>             | <u>382,443</u>                                  | <u>7,525</u>                      | <u>389,968</u>               |
| <b>Total for 2021</b>             | <u>287,056</u>                                  | <u>7,516</u>                      | <u>294,572</u>               |

**3 Investment income**

|                         | <b>Unrestricted<br/>funds<br/>General<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>funds<br/>£</b> |
|-------------------------|-------------------------------------------------|-----------------------------------|------------------------------|
| Other investment income | 2,963                                           | 1,561                             | 4,524                        |
| <b>Total for 2022</b>   | <u>2,963</u>                                    | <u>1,561</u>                      | <u>4,524</u>                 |
| <b>Total for 2021</b>   | <u>6,870</u>                                    | <u>575</u>                        | <u>7,445</u>                 |

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
Doncaster**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

**4 Other income**

|                                    | <b>Unrestricted<br/>General<br/>£</b> | <b>Total<br/>2022<br/>£</b> | <b>Total<br/>2021<br/>£</b> |
|------------------------------------|---------------------------------------|-----------------------------|-----------------------------|
| Fees for weddings and funerals net | 3,488                                 | 3,488                       | 6,282                       |
| Churchyard parking                 | 6,349                                 | 6,349                       | 8,293                       |
| Facility fees and concerts         | 2,591                                 | 2,591                       | 918                         |
| Fund raising and other income      | 42,445                                | 42,445                      | 4,126                       |
|                                    | <u>54,873</u>                         | <u>54,873</u>               | <u>19,619</u>               |

**5 Expenditure on charitable activities**

|                                           | <b>Unrestricted<br/>funds<br/>Other<br/>£</b> | <b>Total<br/>2022<br/>£</b> | <b>Total<br/>2021<br/>£</b> |
|-------------------------------------------|-----------------------------------------------|-----------------------------|-----------------------------|
| Accountants fees and financial management | 5,427                                         | 5,427                       | 5,636                       |
| Parish share                              | 18,725                                        | 18,725                      | 18,725                      |
| Clergy expenses                           | 2,016                                         | 2,016                       | 3,552                       |
| Church expenses                           | 68,305                                        | 68,305                      | 46,400                      |
| Repairs and renewals                      | 27,425                                        | 27,425                      | 193,478                     |
| St George House expenses                  | 10,720                                        | 10,720                      | 8,211                       |
| Provision of music                        | 37,776                                        | 37,776                      | 19,799                      |
| Support services                          | 935                                           | 935                         | 785                         |
| Church management                         | 7,707                                         | 7,707                       | 8,330                       |
|                                           | <u>179,036</u>                                | <u>179,036</u>              | <u>304,916</u>              |

**6 Other recognised gains and losses**

|                                                        | <b>Unrestricted<br/>funds<br/>General<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>funds<br/>£</b> |
|--------------------------------------------------------|-------------------------------------------------|-----------------------------------|------------------------------|
| Note                                                   |                                                 |                                   |                              |
| Other recognised gains and losses on investment assets | (359)                                           | 24,976                            | 24,617                       |
| <b>Total for 2022</b>                                  | <u>(359)</u>                                    | <u>24,976</u>                     | <u>24,617</u>                |
| <b>Total for 2021</b>                                  | <u>(148)</u>                                    | <u>(27,704)</u>                   | <u>(27,852)</u>              |

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
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**Notes to the Financial Statements for the Year Ended 31 December 2022**

**7 Analysis of governance and support costs**

**Governance costs**

|                       | <b>Unrestricted<br/>funds<br/>General<br/>£</b> | <b>Total<br/>funds<br/>£</b> |
|-----------------------|-------------------------------------------------|------------------------------|
| Governance            | 5,427                                           | 5,427                        |
| <b>Total for 2022</b> | <u>5,427</u>                                    | <u>5,427</u>                 |
| <b>Total for 2021</b> | <u>5,636</u>                                    | <u>5,636</u>                 |

**8 Wardens remuneration and expenses**

No wardens, nor any persons connected with them, have received any remuneration from the charity during the year.

No wardens have received any reimbursed expenses or any other benefits from the charity during the year.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
Doncaster**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

**9 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

**10 Fixed asset investments**

|                   | <b>2022</b>    | <b>2021</b>    |
|-------------------|----------------|----------------|
|                   | <b>£</b>       | <b>£</b>       |
| Other investments | <u>207,404</u> | <u>232,021</u> |

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
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**Notes to the Financial Statements for the Year Ended 31 December 2022**

**Other investments**

|                          | <b>Unlisted<br/>investments<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|---------------------------------------|--------------------|
| <b>Cost or Valuation</b> |                                       |                    |
| At 1 January 2022        | 232,021                               | 232,021            |
| Revaluation              | <u>(24,617)</u>                       | <u>(24,617)</u>    |
| At 31 December 2022      | <u>207,404</u>                        | <u>207,404</u>     |
| <b>Net book value</b>    |                                       |                    |
| At 31 December 2022      | <u>207,404</u>                        | <u>207,404</u>     |
| At 31 December 2021      | <u>232,021</u>                        | <u>232,021</u>     |

**11 Debtors**

|               | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|---------------|-------------------|-------------------|
| Other debtors | <u>12,945</u>     | <u>26,103</u>     |

**12 Cash and cash equivalents**

|              | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|--------------|-------------------|-------------------|
| Cash on hand | 8,308             | 8,308             |
| Cash at bank | <u>630,133</u>    | <u>343,080</u>    |
|              | <u>638,441</u>    | <u>351,388</u>    |

**13 Creditors: amounts falling due within one year**

|          | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|----------|-------------------|-------------------|
| Accruals | <u>32,222</u>     | <u>28,656</u>     |

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
Doncaster**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

**14 Funds**

|                           | <b>Balance at 1<br/>January<br/>2022<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Transfers<br/>£</b> | <b>Balance at<br/>31<br/>December<br/>2022<br/>£</b> |
|---------------------------|------------------------------------------------|-------------------------------------|-------------------------------------|------------------------|------------------------------------------------------|
| <b>Unrestricted funds</b> |                                                |                                     |                                     |                        |                                                      |
| General                   | 301,310                                        | 440,279                             | (178,677)                           | 5,644                  | 568,556                                              |
| <b>Restricted funds</b>   | <u>279,546</u>                                 | <u>9,086</u>                        | <u>(24,976)</u>                     | <u>(5,644)</u>         | <u>258,012</u>                                       |
| <b>Total funds</b>        | <u>580,856</u>                                 | <u>449,365</u>                      | <u>(203,653)</u>                    | <u>-</u>               | <u>826,568</u>                                       |
|                           |                                                |                                     |                                     |                        |                                                      |
|                           | <b>Balance at 1<br/>January<br/>2021<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Transfers<br/>£</b> | <b>Balance at<br/>31<br/>December<br/>2021<br/>£</b> |
| <b>Unrestricted</b>       |                                                |                                     |                                     |                        |                                                      |
| General                   | (175,225)                                      | (313,545)                           | 304,768                             | (117,308)              | (301,310)                                            |
| <b>Restricted</b>         | <u>(361,059)</u>                               | <u>(8,091)</u>                      | <u>(27,704)</u>                     | <u>117,308</u>         | <u>(279,546)</u>                                     |
| <b>Total funds</b>        | <u>(536,284)</u>                               | <u>(321,636)</u>                    | <u>277,064</u>                      | <u>-</u>               | <u>(580,856)</u>                                     |

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,  
Doncaster**

**Notes to the Financial Statements for the Year Ended 31 December 2022**

**15 Analysis of net assets between funds**

|                         | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total funds at<br>31 December<br>2022<br>£ |
|-------------------------|---------------------------------------|--------------------------|--------------------------------------------|
| Fixed asset investments | 1,633                                 | 205,771                  | 207,404                                    |
| Current assets          | 577,350                               | 74,036                   | 651,386                                    |
| Current liabilities     | (17,222)                              | (15,000)                 | (32,222)                                   |
| Total net assets        | <u>561,761</u>                        | <u>264,807</u>           | <u>826,568</u>                             |
|                         | Unrestricted<br>funds<br>General<br>£ | Restricted<br>funds<br>£ | Total funds at<br>31 December<br>2021<br>£ |
| Fixed asset investments | 1,274                                 | 230,747                  | 232,021                                    |
| Current assets          | 313,696                               | 63,795                   | 377,491                                    |
| Current liabilities     | (13,656)                              | (15,000)                 | (28,656)                                   |
| Total net assets        | <u>301,314</u>                        | <u>279,542</u>           | <u>580,856</u>                             |

**16 Analysis of net funds**

|                          | At 1 January<br>2022<br>£ | At 31<br>December<br>2022<br>£ |
|--------------------------|---------------------------|--------------------------------|
| Cash at bank and in hand | <u>351,388</u>            | <u>351,388</u>                 |
| Net debt                 | <u>351,388</u>            | <u>351,388</u>                 |
|                          | At 1 January<br>2021<br>£ | At 31<br>December<br>2021<br>£ |
| Cash at bank and in hand | <u>335,856</u>            | <u>335,856</u>                 |
| Net debt                 | <u>335,856</u>            | <u>335,856</u>                 |