

Charity registration number: 1132816

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster

Annual Report and Financial Statements
for the Year Ended 31 December 2021

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

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**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Reference and Administrative Details

Secretary	Mrs K Brooks
Officers	Revd D Stevens, Chair Mr M Wildman, Treasurer Mr C Howarth, Warden Ms L Orridge, Warden
Charity Registration Number	1132816
Principal Office	St George House Church Street Doncaster DN1 1RD
Independent Examiner	Brodericks GBC Chartered Certified Accountants 35 Thorne Road Doncaster DN1 2HD

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster

Wardens Report

The Vicar and Church wardens present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Structure, governance and management

The Minster Church and the Diocese of Sheffield

The Minster Church of St George (created a Minster in 2004 by the Bishop of Sheffield) is a Parish Church within the Anglican Diocese of Sheffield. It has a parochial area covering the majority of the town centre of Doncaster and encompasses a small residential area with an estimated population of some 2,500 souls.

Organisational structure

The Governance of the Minster Church is defined by the Church Representation Rules, as promulgated by the General Synod and contained in the canons of the Church of England. The Incumbent (The Vicar) is appointed by the Bishop and holds his licence from him. The Vicar is ex-officio Chairman of the Parochial Church Council (PCC), which is elected each year by the members of the Church Electoral Roll at the Annual Parochial Meeting (APCM), which must be held before the 30th April each calendar year.

Objectives and activities

Objects and aims

The Church is funded by donations and/or legacies from parish members, their relatives, the general public and other organisations. The overall strategy of the Charity is to provide support to the Church and its ministry by the following means: -

Church Service to the Local Community - The Minster Church of St. George is the main Anglican Church in Doncaster. It provides a full range of church services, including the provision of traditional choral services. It is also used as an important facility for civic celebrations, awards ceremonies, special services for schools and public organisations, and for many cultural events. It is a landmark building on the Doncaster horizon and a tourist destination.

Fabric Fund - This provides funds for the ongoing maintenance of the fabric of the building. A detailed architectural survey is carried out every five years, and funds are used to carry out the respective repair work identified by the survey.

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster

Wardens Report

Restoration Projects

In 2001 an architectural Survey was undertaken to identify the extent of work required to restore this magnificent Grade 1 Listed Church to its original glory. The full programme of work thus identified, covered six phases with a cost estimate in excess of £8million, and with a time scale of over eight years. This programme of work has extended well beyond the original time scale and there is still substantial works to be undertaken.

In 2014, major restoration works were undertaken on the North Transept, including the roof, stonework and windows, and a programme of conservation on the reredos behind the High Altar was also completed. These works brought the total spending for the restoration programme to about £3 million to date.

In 2019, the main focus was to concentrate efforts on the introduction of toilets and a tea point servery within the Minster itself, working with a small group of people to refine the original plans, after feedback from the Diocesan Advisory Committee and to start to develop a funding strategy for the works to be undertaken. The consulting architect commenced his Quinquennial Inspection of the Minster fabric. In 2021 attention was concentrated seeking necessary legal permissions and concentrated fund raising. The advent of the Covid pandemic meant that the methods for fund raising were restricted and refocussed to target Covid-secure methods.

Review of Activities - 2021

Like most other organisations the Minster has been challenged to work within the constraints imposed by the Covid-19 pandemic, by Government legislation, by advice by the Church of England, by detailed Risk Assessments and by the realities of a world-wide health emergency.

The Vicar, Canon David Stevens, has been at the forefront of implementing change to meet these challenges and has been supported throughout by the staff team and the Parochial Church Council. He was ably supported in the first half of the year by the Reverend Dan Parkinson, Assistant Curate, until the ending of his curacy in July when he left Doncaster to take up a new role at Durham Cathedral as well as studying at Durham University. We were fortunate that Fr Andrew Martlew joined the clergy team and was able to assist in the conduct of services, as a retired priest with Permission to Officiate.

Like in 2020, the role of the Minster, as a place of worship and prayer, was interrupted when all Places of Worship were closed for another lockdown or only allowed very restricted numbers. Both clergy and laity had to quickly learn how to take the Minster online using its by online streaming of services, its websites, social media and communications tools such as Zoom. As some regulations relaxed, we were able to offer in-person worship to greater numbers by exercising measures such as social distancing, sanitising and rotation of areas used. Further relaxation allowed us to open the doors for those seeking space for private prayer; to then enable us to bring the choir back into worship and, eventually, to enable the congregations to sing, albeit behind masks.

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster

Wardens Report

Occasional offices such as Baptisms, weddings and funerals were also affected - particularly in the first few months of the year. Again, as regulations changed, some of these events could go ahead with strict limits on the numbers attending but many Baptisms and Weddings were often postponed by families in the hope that they would be able to enjoy such events without any restriction. It was not until the end of April, that Baptisms were allowed to take place and the delayed demand meant that extra dates needed to be introduced to deal with the backlog.

Care was taken to ensure continuing pastoral care of the wider Minster Community, were soon included in a system of weekly calls by the Minster team to ensure people were supported as Covid-19 continued to affect so many people. Additionally, regular mailings of worship and other materials were sent out to that wider community which were particularly valued by those who did not have access to modern technology.

Throughout 2021, the daily life of the Minster has again been interrupted by compulsory closure, then open for private prayer only, for limited public worship and, for a short part of the year, to enable visitors and tourists to visit. As in the previous year, the Minster could not hold its regular activities, such as choir practices, concerts and organ recitals, exhibitions at the beginning of the year. As restrictions relaxed some things could go ahead later in the year, such as Friends of the Minster events, the Good Companions group, a limited number of concerts and even the DN Light Festival could take place, albeit with some limits and using pre-booking.

The advent of Covid and the need for increased hygiene measures only served to underline the paucity of decent sanitation for the Minster. To operate a public building and Place of Worship, with a nominal capacity of 1,000, without toilet and hand washing facilities is challenging in normal times but, under a pandemic situation, creates extra risk to staff and the public alike. For several years, the Minster had been working up proposals to provide Toilets and a Tea Point Servery in the North Aisle of the Minster and fund raising and seeking the necessary permissions had started.

Permissions having been granted in 2020, a small project group met weekly on Zoom, to take the development forward. Grant applications were submitted to many grant-making bodies and appeals were submitted to the congregation, the Friends of the Minster and other organisations and local companies. By early 2021, with permissions in place and having raised most of the funding, preliminary works such as the moving of memorial plaques and the sale of pews from the North Aisle, was able to go ahead. Tenders were invited and assessed and a contractor was appointed, with a view to work commencing in April. A delayed start meant that work did not begin until July and, although scheduled to be completed by mid-October the works were still not completed by the end of the year, leading to major challenges for events such as concerts, services and, in particular, the Light festival which attracted over 4,000 people in four days. It also represented a further loss of income through not having the facilities available for use.

Having been successful in attracting funding from the Church Urban Fund, the Minster were able to appoint a Homelessness Worker to work alongside Doncaster Complex Lives team who focus on the support of homeless people in the Doncaster area. The proximity of four prisons in the Borough as well as other similar institutions and the continuing impact of substance abuse, particularly in the Minster grounds, highlighted the need for the Minster to engage with people with many different needs and help to make a difference.

The Vicar, Churchwardens and the Parochial Church Council wish to record their thanks to all those who have supported the Minster during 2021. Although the Minster received a grant from the Cultural Recovery fund to help with the extraordinary costs of Covid, it was only with the dedication of many people, that we managed to provide worship for much of the year, pastoral care, a place of prayer, refuge and meditation but also to drive through a major fund raising effort and start a significant project which will establish the Minster as being better placed to deal with the challenges of the future.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Wardens Report

Finances

The accounts record revenues, operating costs and investments for 2021. The Minster continues to operate with an underlying deficit and increased costs across the board continue to challenge the PCC, particularly in being able to its financial responsibility to the Diocese and its ability to care and maintain the Minster and associated buildings.

During the year accumulated funds have increased to £580,856 (2020: £536,284). This remains above the required minimum level and target for reserves of £250,000. Throughout the year there have been regular updates on the financial position reported to the Parish Church Council.

Public benefit

The warden's confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in interest rates.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity manages its own liquid resources.

The annual report was approved by the wardens of the charity on 25 May 2022 and signed on its behalf by:



Revd D Stevens
Chair of the Parochial Church Council

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster

The wardens are responsible for preparing the wardens' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the wardens to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the wardens are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The wardens are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The wardens are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the wardens of the charity on 25 May 2022 and signed on its behalf by:



Revd D Stevens
Chair of the Parochial Church Council

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

**Independent Examiner's Report to the trustees of The Parochial Church Council of the
Ecclesiastical Parish of the Minster of St George, Doncaster**

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr A Cane
Chartered Certified Accountants
FCCA

35 Thorne Road
Doncaster
DN1 2HD

25 May 2022

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	231,798	16	231,814
Grants, including capital grants	2	55,258	7,500	62,758
Investment income	3	6,870	575	7,445
Other income	4	19,619	-	19,619
Total Income		313,545	8,091	321,636
Expenditure on:				
Charitable and other activities	5	(299,280)	-	(299,280)
Governance	5	(5,636)	-	(5,636)
Other recognised gains and losses on investment assets	6	148	27,704	27,852
Total Expenditure		(304,768)	27,704	(277,064)
Net income		8,777	35,795	44,572
Gross transfers between funds		117,308	(117,308)	-
Net movement in funds		126,085	(81,513)	44,572
Reconciliation of funds				
Total funds brought forward		175,225	361,059	536,284
Total funds carried forward	14	301,310	279,546	580,856
	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	105,997	8,078	114,075
Grants, including capital grants	2	93,127	7,500	100,627
Investment income	3	2,347	3,684	6,031
Other income		30,637	150	30,787
Total Income		232,108	19,412	251,520
Expenditure on:				
Charitable and other activities		(120,363)	-	(120,363)
Governance		(5,237)	-	(5,237)
Other expenditure	6	(348)	3,680	3,332
Total Expenditure		(125,948)	3,680	(122,268)
Net income		106,160	23,092	129,252
Gross transfers between funds		(93,673)	93,673	-
Net movement in funds		12,487	116,765	129,252

The notes on pages 11 to 21 form an integral part of these financial statements.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted £	Restricted £	Total 2020 £
Reconciliation of funds				
Total funds brought forward		162,738	244,294	407,032
Total funds carried forward	14	<u>175,225</u>	<u>361,059</u>	<u>536,284</u>

All of the charity's activities derive from continuing operations during the above two periods.

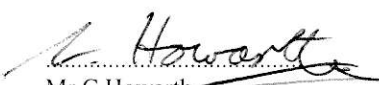
The funds breakdown for 2020 is shown in note 14.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

**(Registration number: 1132816)
Balance Sheet as at 31 December 2021**

	Note	2021 £	2020 £
Fixed assets			
Investments	10	232,021	204,173
Current assets			
Debtors	11	26,103	20,458
Cash at bank and in hand	12	<u>351,388</u>	<u>335,856</u>
		377,491	356,314
Creditors: Amounts falling due within one year	13	<u>(28,656)</u>	<u>(24,203)</u>
Net current assets		<u>348,835</u>	<u>332,111</u>
Net assets		<u>580,856</u>	<u>536,284</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		279,546	361,059
Unrestricted income funds			
Unrestricted funds		<u>301,310</u>	<u>175,225</u>
Total funds	14	<u>580,856</u>	<u>536,284</u>

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 25 May 2022 and signed on their behalf by:


Mr C Howarth
Warden


Ms L Orridge
Warden

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George, Doncaster meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The wardens consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Notes to the Financial Statements for the Year Ended 31 December 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Notes to the Financial Statements for the Year Ended 31 December 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the warden's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Notes to the Financial Statements for the Year Ended 31 December 2021

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Notes to the Financial Statements for the Year Ended 31 December 2021

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	197,871	16	197,887
Covenanted income	33,927	-	33,927
Grants, including capital grants;			
Grants from other charities	55,258	7,500	62,758
Total for 2021	<u>287,056</u>	<u>7,516</u>	<u>294,572</u>
Total for 2020	<u>199,124</u>	<u>15,578</u>	<u>214,702</u>

3 Investment income

	Unrestricted funds General £	Restricted funds £	Total funds £
Other investment income	6,870	575	7,445
Total for 2021	<u>6,870</u>	<u>575</u>	<u>7,445</u>
Total for 2020	<u>2,347</u>	<u>3,684</u>	<u>6,031</u>

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Notes to the Financial Statements for the Year Ended 31 December 2021

4 Other income

	Unrestricted		
	General	Total	Total
	£	2021	2020
		£	£
Fees for weddings and funerals net	6,282	6,282	3,952
Churchyard parking	8,293	8,293	7,321
Facility fees and concerts	918	918	3,123
Fund raising and other income	-	-	150
Fund raising and other income	4,126	4,126	16,241
	<u>19,619</u>	<u>19,619</u>	<u>30,787</u>

5 Expenditure on charitable activities

	Other		
	funds	Total	Total
	£	2021	2020
		£	£
Accountants fees and financial management	5,636	5,636	5,237
Parish share	18,725	18,725	18,725
Clergy expenses	3,552	3,552	3,433
Church expenses	46,400	46,400	39,029
Repairs and renewals	193,478	193,478	7,323
St George House expenses	8,211	8,211	20,422
Provision of music	19,799	19,799	14,023
Support services	785	785	12
Church management	8,330	8,330	17,396
	<u>304,916</u>	<u>304,916</u>	<u>125,600</u>

**Total
expenditure
£**

6 Other recognised gains and losses

	Unrestricted		
	funds	Restricted	Total
	General	funds	funds
	£	£	£
Other recognised gains and losses on investment assets	(148)	(27,704)	(27,852)
Total for 2021	<u>(148)</u>	<u>(27,704)</u>	<u>(27,852)</u>
Total for 2020	<u>348</u>	<u>(3,680)</u>	<u>(3,332)</u>

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Governance	5,636	5,636
Total for 2021	<u>5,636</u>	<u>5,636</u>
Total for 2020	<u>5,237</u>	<u>5,237</u>

8 Wardens remuneration and expenses

No wardens, nor any persons connected with them, have received any remuneration from the charity during the year.

No wardens have received any reimbursed expenses or any other benefits from the charity during the year.

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Notes to the Financial Statements for the Year Ended 31 December 2021

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Fixed asset investments

	2021	2020
	£	£
Other investments	<u>232,021</u>	<u>204,173</u>

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Notes to the Financial Statements for the Year Ended 31 December 2021

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 January 2021	204,169	204,169
Revaluation	<u>27,852</u>	<u>27,852</u>
At 31 December 2021	<u>232,021</u>	<u>232,021</u>
Net book value		
At 31 December 2021	<u>232,021</u>	<u>232,021</u>
At 31 December 2020	<u>204,169</u>	<u>204,169</u>

11 Debtors

	2021 £	2020 £
Other debtors	<u>26,103</u>	<u>20,458</u>

12 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	8,308	8,308
Cash at bank	<u>343,080</u>	<u>327,548</u>
	<u>351,388</u>	<u>335,856</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>28,656</u>	<u>24,203</u>

14 Funds

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
General	175,225	313,545	(304,768)	117,308	301,310
Restricted funds	<u>361,059</u>	<u>8,091</u>	<u>27,704</u>	<u>(117,308)</u>	<u>279,546</u>
Total funds	<u>536,284</u>	<u>321,636</u>	<u>(277,064)</u>	<u>-</u>	<u>580,856</u>

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted					
General	(162,738)	(232,108)	125,948	93,673	(175,225)
Restricted	<u>(244,294)</u>	<u>(19,412)</u>	<u>(3,680)</u>	<u>(93,673)</u>	<u>(361,059)</u>
Total funds	<u>(407,032)</u>	<u>(251,520)</u>	<u>122,268</u>	<u>-</u>	<u>(536,284)</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Fixed asset investments	1,274	230,747	232,021
Current assets	313,696	63,795	377,491
Current liabilities	<u>(13,656)</u>	<u>(15,000)</u>	<u>(28,656)</u>
Total net assets	<u>301,314</u>	<u>279,542</u>	<u>580,856</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Fixed asset investments	1,126	203,047	204,173
Current assets	178,084	178,230	356,314
Current liabilities	<u>(9,203)</u>	<u>(15,000)</u>	<u>(24,203)</u>
Total net assets	<u>170,007</u>	<u>366,277</u>	<u>536,284</u>

**The Parochial Church Council of the Ecclesiastical Parish of the Minster of St George,
Doncaster**

Notes to the Financial Statements for the Year Ended 31 December 2021

16 Analysis of net funds

	At 1 January 2021 £	At 31 December 2021 £
Cash at bank and in hand	<u>335,856</u>	<u>335,856</u>
Net debt	<u><u>335,856</u></u>	<u><u>335,856</u></u>

	At 1 January 2020 £	Financing cash flows £	At 31 December 2020 £
Cash at bank and in hand	<u>219,674</u>	<u>116,182</u>	<u>335,856</u>
Net debt	<u><u>219,674</u></u>	<u><u>116,182</u></u>	<u><u>335,856</u></u>