

**ST. PETER'S CHURCH, STOCKTON ON TEES**

**CHARITY NO: 1132812**

**ANNUAL REPORT & FINANCIAL STATEMENTS**  
**OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDING 31 DECEMBER 2024**

**Incumbent:**

Revd Cameron Abernethy

**Bank:**

Barclays Bank PLC  
19-23 Wellington Square  
Stockton on Tees  
TS18 1NA

**Independent Examiner:**

Mr Stephen Jones  
41 Buttercup Lane  
Louth  
Lincs  
LN11 0FQ

**Parochial Church Council of St. Peter's, Stockton on Tees**

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**Independent Examiner's Report**  
**To the Trustees of St. Peter's Stockton on Tees, Parochial Church Council**

This report on the Accounts of the PCC for the year ended 31 December 2024 which are set out on pages 4 to 12.

**Respective responsibilities of the Trustees and Independent Examiner**

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting recordshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed \_\_\_\_\_

Date

**Parochial Church Council of St. Peter's, Stockton on Tees**  
**Statement of Financial Activities**  
**For the Year Ended 31 December 2024**

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2024</u> £	<u>Total</u> <u>2023</u> £
<b><u>Incoming Resources</u></b> <b><u>(Note 2)</u></b>				
Incoming resources from donors	62,440	1,389	63,829	58,744
Other voluntary incoming resources	19,689	183,653	203,342	45,368
Income from charitable and ancillary trading	21,410		21,410	16,828
Income from investments	2,253		2,253	1,575
<b><u>Total Incoming Resources</u></b>	<b>105,792</b>	<b>185,042</b>	<b>290,834</b>	<b>122,515</b>
<b><u>Resources Used (Note 3)</u></b>				
Grants	965		965	828
Activities directly relating to the work of the church	122,621	156,514	279,135	191,570
Fund raising & publicity	1,477		1,477	110
Church management & administration	8,611	35,155	43,766	16,556
<b><u>Total Resources used</u></b>	<b>133,674</b>	<b>191,669</b>	<b>325,343</b>	<b>209,064</b>
<b><u>Net incoming/(outgoing) resources</u></b>	<b>(27,882)</b>	<b>(6,627)</b>	<b>(34,509)</b>	<b>(86,549)</b>
<b><u>Balances brought forward at 1 January 2024</u></b>	<b>29,483</b>	<b>29,013</b>	<b>58,496</b>	<b>145,045</b>
<b><u>Balances carried forward at 31 December 2024</u></b>	<b>1,601</b>	<b>22,386</b>	<b>23,987</b>	<b>58,496</b>

**Parochial Church Council of St. Peter's, Stockton on Tees**  
**Balance Sheet As At 31<sup>st</sup> December 2024**

			<u>2024</u>	<u>2023</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	
<b>FIXED ASSETS</b>				
Tangible fixed assets	5	16,000	16,000	
Organ		<u>32,200</u>	<u>34,400</u>	
			48,200	50,400
<b>CURRENT ASSETS</b>				
Stock		513	334	
Prepayments		2,559	2,533	
Cash at Bank		<u>33,575</u>	<u>50,954</u>	
		<u>36,647</u>	<u>53,821</u>	
<b>LIABILITIES</b>				
Creditors -amounts falling due within one year	9	<u>(6,130)</u>	<u>(6,605)</u>	
<b>NET CURRENT ASSETS</b>			<u>30,517</u>	<u>47,216</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			78,717	97,616
Creditors – amounts falling due after one year	10		<u>(54,730)</u>	<u>(39,120)</u>
<b>TOTAL NET ASSETS</b>			<u><u>23,987</u></u>	<u><u>58,496</u></u>
<b>FUNDS</b>				
Unrestricted			1,601	29,483
Restricted			22,386	29,013
			<u><u>23,987</u></u>	<u><u>58,496</u></u>

Prepared by

Sue Mines  
Treasurer to the PCC

Approved by the PCC on \_\_\_\_\_ and signed on their behalf  
by the Chairman, Rev C Abernethy

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**Parochial Church Council of St. Peter's, Stockton on Tees**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2024**

**1 Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2011 together with applicable accounting standards and the Charities Statement of Recommended Practice.

The financial statements have been prepared under the historical cost convention.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

**Incoming resources**

**Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant is recognised only when received. Income tax recoverable on covenants and gift aid donations is recognised when the income is received. Grants and legacies to the PCC are accounted for when received.

**Other ordinary income**

Rental income from the letting of the church premises is recognised when the rental is received.

**Income from investments**

Interest is accounted for when received. No provision is made for accrued interest.

**Other ordinary incoming resources**

Any amounts under this heading are accounted for when received.

**Resources Used**

**Grants**

Grants and donations to charities are accounted for when paid over, or when awarded, if that award creates a binding obligation to the PCC.

**Activities directly relating to the work of the church**

The diocesan quota is accounted for when paid.

**Parochial Church Council of St. Peter's, Stockton on Tees**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2024**

**1 Accounting Policies (continued)**

**Fixed Assets**

**Consecrated land and buildings**

Consecrated and beneficed property is excluded from the accounts by section 10(2)(c) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

**Other fixtures, fittings and office equipment**

Equipment used within the church premises is depreciated on a straight line basis over its estimated useful life. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

**Investments**

Investments are included at historical cost.

**Current Assets**

Amounts owing to the PCC at the year end in respect of fees, rents or other income are shown as debtors.

Cash at bank and in hand includes deposit accounts and short term deposits with CCLA Investment Management Limited on behalf of the CBF Church of England Funds or at the bank.

**Reserves**

The PCC has agreed to hold the equivalent of three months' general running costs as a reserve. The distribution of surplus reserves is subject to agreement by the PCC during the course of the financial year. It is acknowledged by the PCC that this policy has been breached during the year.

**Parochial Church Council of St. Peter's, Stockton on Tees**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2024**

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2024</u> £	<u>Total</u> <u>2023</u> £
<b>2 Incoming Resources</b>				
<b>Incoming resources from donors</b>				
Planned giving	43,258		43,258	41,272
Income tax recovered	12,983	1,389	14,372	12,950
Collections	6,199		6,199	4,522
	<u>62,440</u>	<u>1,389</u>	<u>63,829</u>	<u>58,744</u>
<b>Other voluntary incoming resources</b>				
Autumn Fete & fundraising	8,093		8,093	5,310
Donations & bequests	7,126	6,931	14,057	15,365
Tuesday Working Party	1,338		1,338	1,055
Toddler & Friday Praise	462		462	739
Cafe Church	1,750		1,750	1,250
Grants	920	176,722	177,642	21,649
	<u>19,689</u>	<u>183,653</u>	<u>203,342</u>	<u>45,368</u>
<b>Income from charitable and ancillary trading</b>				
Fees	7,428		7,428	4,059
All Saints rent	3,053		3,053	5,120
Curates house rent	5,610		5,610	5,270
St Peter's rent	100		100	710
Traidcraft	1,299		1,299	984
Shepherds Dene	3,344		3,344	
Other income	576		576	685
	<u>21,410</u>		<u>21,410</u>	<u>16,828</u>
<b>Income from investments</b>				
Interest received	<u>2,253</u>		<u>2,253</u>	<u>1,575</u>
<b>Total Incoming Resources</b>	<u>105,792</u>	<u>185,042</u>	<u>290,834</u>	<u>122,515</u>



**Parochial Church Council of St. Peter's, Stockton on Tees**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2024**

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2024</u> £	<u>Total</u> <u>2023</u> £
<b>3 Resources Used</b>				
<b>Grants</b>				
Charities	965		965	828
<b>Activities directly relating to the work of the church</b>				
Diocesan quota	44,000		44,000	54,000
Clergy expenses	117		117	143
Staff wages	5,936		5,936	6,593
Church services & books	4,666		4,666	2,442
Fees	5,141		5,141	3,616
Choir				1,000
Youth	505	180	685	699
Sundry expenses	280		280	1,371
Property expenses	49,333	149,846	199,179	112,872
Traidcraft	1,338		1,338	1,135
Café Church	59		59	
Catering	357		357	
Mission	288		288	349
Shepherds Dene	3,061		3,061	730
ESOL		6,488	6,488	2,253
Depreciation	2,200		2,200	2,200
Loan Interest Repayment	5,340		5,340	2,167
	122,621	156,514	279,135	191,570
<b>Fund raising &amp; publicity</b>				
Stewardship	100		100	12
Fundraising	1,377		1,377	98
	1,477		1,477	110
<b>Church management &amp; administration</b>				
Postage & stationery	880		880	955
Telephone	5,170		5,170	2,489
Bank charges	341		341	268
Professional fees	2,220	35,155	37,375	12,844
	8,611	35,155	43,766	16,556
<b>Total resources used</b>	133,674	191,669	325,343	209,064

**Parochial Church Council of St. Peter's, Stockton on Tees**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2024**

**4 Staff costs**

During the year the PCC employed an organist, a cleaner at All Saints and a Parish Administrator who were paid £5,936 (2023 £6,593); the organist and Parish Administrator are members of the PCC. No other PCC members received any remuneration during the year.

**5 Fixed assets for use by the PCC**

The curate's house at 55 Kensington Road, Stockton on Tees is included at historical cost. All Saints Church, Hartburn Village is also an asset of the PCC; however it has not historically been valued in the accounts.

	<b>Curate's House £</b>	<b>Organ £</b>
Cost	16,000	66,099
Depreciation at start of year	0	31,699
Charge for year	0	2,200
Depreciation at end of year	0	33,899
Net book value	16,000	32,200

**6 Analysis of Net Assets by Fund**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Fixed Assets	48,200		48,200
Current Assets	14,261	22,386	36,647
Total Liabilities	(60,860)		(60,860)
	<b>1,601</b>	<b>22,386</b>	<b>23,987</b>

**Parochial Church Council of St. Peter's, Stockton on Tees**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2024**

**7 Fund Details**

Restricted funds are made up as follows:

	£	£
Way Forward Project	13,616	
ESOL	5,690	
Holiday Club	1,507	
Walsingham Youth Pilgrimage	120	
Sunday School/Youth	453	
Others	1,000	
<b>Total</b>		<b><u>22,386</u></b>

**8 Reserves**

The PCC recognises its obligation to use Reserve Funds in an appropriate manner and has therefore set a Reserves Policy (Note 1)

**9 Creditors – amounts falling due within one year**

	£
Accruals	1,130
Diocesan loan repayable	<u>5,000</u>
<b>Total</b>	<b><u>6,130</u></b>

**10 Creditors – amounts falling due after one year**

	£
Diocesan loan repayable	<u>54,730</u>
<b>Total</b>	<b><u>54,730</u></b>

**Parochial Church Council of St. Peter's, Stockton on Tees**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2024**

**Schedule of Property Expenses for the Year Ended 31 December 2024**

	St. Peter's £	All Saints £	55 Ken Rd. £	Vicarage £	2024 Total £	2023 Total £
Water Rates	380	268		310	958	914
Gas	3,877	908			4,785	5,410
Electricity	2,964	629			3,593	3,278
Insurance	4,029	781	624		5,434	5,005
Maintenance	7,674	996	11,193		19,863	30,287
Capital Project	164,546				164,546	80,957
Total	183,470	3,582	11,817	310	199,179	125,851
2023 Total	105,796	9,799	10,049	207	125,851	

**Schedule of Donations to Charity – Year Ended 31 December 2024**

	£
Christmas Collections	
Safe Families	482
NSPCC	483
	<hr/>
	965

**St Peter's Church Choir Accounts**

There are two bank accounts in the name of St Peter's Church Choir which are held and managed by the choirmen, for the benefit of the choir's musical activities.

The current account balance at 31 December 2024 was £1,933.82 (2023 £2,694.38).

The reserve account was set up to receive donations from local Charities and Trusts, to pay for young people to undertake singing engagements both in the United Kingdom and abroad, as part of the choir. During the year the choir donated £1,476.00 from the reserve account towards the purchase of new hymn books. The balance at 31 December 2024 was £3,205.29 (2023 £4,624.67).

## Parish of Stockton-on-Tees St Peter

### Annual Report of the PCC for 2024

#### Administrative Information

St Peter's Church is situated on Yarm Road, Stockton on Tees. It is part of the Diocese of Durham within the Church of England. The correspondence address is 5 Reeth Road, Hartburn, Stockton on Tees, TS18 5HB

The Parochial Church Council (PCC) is registered with the Charity Commission – *The Parochial Church Council of the Ecclesiastical Parish of Stockton-on-Tees St Peter*. The Charity Commission number is 1132812.

PCC members who have served from 1<sup>st</sup> January 2024 until the date this report was approved are:

<i>Incumbent:</i>	Revd CP Abernethy	
<i>Associate Priest:</i>	Revd Daniel Ackerley	
<i>Wardens:</i>	Jane Neal	
	David Lawson	
<i>Representatives on Deanery Synod:</i>	Ruth Hicks	Lay chair
	Jane Neal	
	Linda Harding	
<i>Elected Members:</i>	George Barber	
	Amith Paul	
	Sandra Hauxwell	
	Rebecca Dodd	
	Carol Horsley	
	Sue Mines	
	David Pickup	
	Michael Short	
	Margaret Roberts	
	Viktor Odoh	From 19 <sup>th</sup> May

#### Structure, governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

#### Officers

<i>Lay Chair:</i>	Ruth Hicks
<i>Secretary:</i>	George Barber
<i>Treasurer:</i>	Sue Mines
<i>Electoral Roll Officer:</i>	Michael Short
<i>Stewardship Officer:</i>	Vacant
<i>Safeguarding Officer:</i>	Ruth Hicks
<i>All Saints Hall Manager:</i>	Carol Horsley
<i>Parish Administrator:</i>	Sue Mines
<i>Director of Music:</i>	George Barber
<i>Sunday School Superintendents- St Peters:</i>	Claudia Ackerley

***Toddler/Friday Praise Leader:***

**Sue Barber**

### **Objectives and Activities**

St Peter's PCC has the responsibility of co-operating with the incumbent or churchwardens in vacancy in promoting in the ecclesiastical parish of the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities of All Saints in Hartburn Village and 55 Kensington Road.

### **Committees**

Several committees meeting between full PCC meetings, support the PCC.

#### ***Standing Committee:***

This is the only committee required by law. It has power to transact business of the PCC, subject to any decisions made by the PCC. It monitors church finance, properties and PCC agendas.

#### ***Way Forward Group:***

To co-ordinate ideas and present them to the PCC and congregation on the way forward for this parish.

#### ***St Peter's other groups include:***

The Tuesday Working Party, Prayer Group, Baptism Team, Toddler and Friday Praise and Cafe Church groups, the church flower teams, the parish breakfast team, servers, the vergers and those who care for laundry and sacristy needs.

#### ***Choir:***

The worship at St Peters is enriched by the choir including the junior choir.

### **Achievements and Performance**

#### ***Church Attendance***

There are 170 parishioners on the Church Electoral Roll. The average weekly attendance, counted during October, was over 100 and this number increased at festivals. At Easter, there were 150 in the congregation and over 750 people attended the various Christmas services.

During 2024 there were 29 baptisms in church, nut no weddings. There were also 18 funerals with a further 5 held at the crematorium.

#### ***Review of the year & Incumbent's report***

After my first full year at St Peter's and All Saints', I give thanks to God for all that has been accomplished by so many working together to build God's Kingdom here. I am deeply grateful for the ministry of Revd Daniel Ackerley as our Associate Priest. I continue to give thanks for the support of my retired colleagues, Revd Philip Bishop and Revd Graham Benzies, as well our churchwardens, Jane Neal and Dave Lawson. As the APCM reports show, one of the real strengths of our parish is the way so many people work together as they serve Christ. This commitment and faithfulness is seen across the many different ministries, led and supported by those who kindly give of their time and talents. One of the recurring conversations this year has been the need to recruit more volunteers to our ministry areas. Do consider and pray where you might be able to put your faith into action by serving on one of our ministry teams.

Like many churches, finances are an area of concern. As reserves continue to be stretched further, there are some significant questions for us as a parish. The quinquennial reports for our two buildings – St Peter's and All Saints' – highlighted a number of issues which require our attention. This is especially true for the building of All Saints' Church. Thank you to those who generously support the parish financially. We began a Year of Thanksgiving in 2025 with a different monthly event being offered to help raise funds for the parish. Many thanks to Jane Neal and Lesley Batty for

their organisation and please do support these events by coming along and inviting family and friends. Thanks also to those who worked so hard to organise and help with our summer and Christmas Fayres. Our finances will continue to need attention in the next 12 months.

It has been good to see the new kitchen facilities being used for both church and outside events. The final piece of the Way Forward project continues with the plans for new toilets. The commitment of the Way Forward group is to be commended, with the significant work of applying for grants being undertaken so successfully.

Reflecting upon the last year, I wanted to highlight just a few specific areas.

#### Worship

The worshipping community at St Peter's has continued to grow, with a marked increase in the number of families. On a Sunday morning, it is usual for a fifth of our congregation to be under eighteen. At both diocesan and national level in the Church of England, it is sadly all too rare for churches to have such a mix of ages. This is a real strength to be cherished and nurtured further. Our worship continues to be blessed by George Barber and the choir, it has been wonderful to see the flourishing of our younger choristers. I am deeply grateful to George and the choir for all they offer to us as we seek to worship God together. Our new hymn book is now well embedded and it has been wonderful to enjoy both new and familiar hymns this past year.

I continue to lead a monthly service of Holy Communion at our local care homes – White House and Park House. This service is appreciated by residents and staff alike. If you would like to join this service, please do speak to me.

#### All Saints

The 9.45am service at All Saints' continues to very well attended with a strong sense of fellowship present. It has been encouraging to note the very successful Warm Space, run by Stockton Council, being held at All Saints' on Wednesday mornings. After an initial ten-week trail, this has been extended due the popularity of the morning.

#### Schools Ministry

We continue to have very strong links with our local schools. It was good to be invited into Bowesfield to lead a whole school assembly for Fairtrade Fortnight. We welcomed Bowesfield Primary School for a whole school Harvest Service in October and a Christingle Service in December. Years 1 and 2 came to church for the 'Experience Christmas' event, an interactive re-telling of the Christmas Story.

As in past years, Year 3 from Oxbridge Lane Primary school had their Christingle Service at St Peter's and performed a nativity for their families and friends. It was a real delight to work with Judith Gill to offer an art workshop based upon angels in the Christmas story to Year 3 and 4 classes. The children loved the chance to work with Judith to create angels and these were used to decorate the church for our Christmas services. It was a delight to welcome again Year 6 to Café Church for their Community Learning Project, with the pupils serving refreshments, doing the dishes, tidying the church grounds and talking with the participants. It was a pleasure to be invited into classes to support the RE curriculum and teach lessons on baptism and the doctrine of the Trinity.

At Hartburn Primary school, I have regularly led school assemblies on topics such as Advent and Lent for Early Years, KS1 and KS2 children. For the first time this year, I led a whole school service for Harvest. A Christingle service for Year 5 was held at Greens Lane Methodist Church and led jointly by Rachel Williams, the Methodist Minister and myself.

For the first time, I presided and preached at the opening service, held in St Peter's, for the new school year for the staff of Ian Ramsey school. Following this service, I was invited to meet with the head of the RE department, Natalie Dodd, to explore ways of working together. This resulted in a team of Year 9 and 10 students leading a series of prayer stations related to the Easter story for local primary schools. The students from Ian Ramsey were excellent ambassadors for their school and the children who visited thoroughly enjoyed the activities. I hope to build upon this new link in the year to come.

#### Discipleship

The Growth Group has gone from strength to strength with people engaging with a real sense of depth and honesty. During Lent 2025, thirty-three different people engaged with the material on Living Hope. I'd like to offer my thanks to Christa Griffiths for hosting and leading the Tuesday afternoon group. It was also a joy to welcome folk from Christchurch parish to some of the Growth Group sessions. Quiet Mornings have been held with folk coming from parishes across the deanery. These mornings have offered a space for quiet prayer and reflection. Prayer resources for use at home have been offered to support people's engagement with the church year across St Peter's, All Saints' and St John's, Elton. People have found these simple resources beneficial and a way to deepen their prayer life.

#### Across the Deanery

The Revd David Lucas was introduced to the deanery in September following his installation as the Team Rector of the Upper Skerne Parish. Sadly, The Revd Peter Robson, Associate Priest of the Upper Skerne Parish, died in February following a period of ill health. At St John's Egglescliffe, the Revd Nigel Sinclair was recently appointed to the 0.5 post. He is currently a vicar in the Diocese of Leeds and will be installed over the summer, date to be confirmed.

Stockton Country Parish and Christchurch parish remain in vacancy and I support these parishes in the following ways:

Christchurch parish – leading assemblies and school Eucharists at St John's CE School, Ragworth each term. In Lent, I led a Preparation Class for receiving Holy Communion and five children were admitted in April 2025 during the school Easter Eucharist service. I occasionally lead the Tuesday midweek Holy Communion service at St John's.

Stockton Country Parish – I lead a fortnightly Celtic Communion Service at St Cuthbert's, Redmarshall. I led the 'Remembering loved ones at Christmas' service on 12th December at St Peter's, Bishopton as well as the Easter Day Eucharist Service at St Cuthbert's, Redmarshall.

#### Concluding remarks

As I look to the coming year, I am looking forward to welcoming Emily Carling as Assistant Curate, as well as her husband James and children Posey and Wren. Emily brings a host of talents and experience from her previous roles as she is ordained and I look forward to working with her over these next few years. Supporting a curate is a privilege and one that shall require time and energy from me as I support Emily's formation. Please do pray for Emily and her family as they prepare to move from Darlington over the summer and join us at the end of June. I am deeply thankful for the many faithful and dedicated volunteers who lead and support our mission and ministry. Please do continue to pray for the ongoing mission and ministry of our church and consider where you might wish to offer your time and talents as a volunteer.



**Financial Review**

Total receipts on ordinary unrestricted funds were £105,792 with a further £185,042 received to restricted funds. This is detailed in the Financial Statements. 55 Kensington Road continues to be let providing a gross income of £6,200.

£133,674 was spent to provide the Christian Ministry from St Peter's, including the contribution to Parish Share of £44,000, which largely provides the stipends, housing and training for the clergy. £185,000 was spent on the works in church for the Way Forward project. The net result for the year was an excess of payments over receipts of £27,822 on general funds and £6,627 on restricted funds. The balances carried forward at 31<sup>st</sup> December for unrestricted funds totalled £1,601 and for restricted funds it is £22,386.

**Reserves Policy**

It is PCC policy to maintain a balance on unrestricted funds which equates to approximately 3 months running costs. It is noted that this policy is breached and has been regularly throughout 2024.

It is our policy to invest our funds in with the CBF Church of England Deposit Fund.

Approved by the PCC on \_\_\_\_\_ and signed on their behalf  
by the Chairman, Rev CP Abernethy

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