

**ST. PETER'S CHURCH, STOCKTON ON TEES**

**CHARITY NO: 1132812**

**ANNUAL REPORT & FINANCIAL STATEMENTS**  
**OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDING 31 DECEMBER 2021**

Incumbent:

Rev W E Braviner

Bank:

Barclays Bank PLC  
49 High Street  
Stockton on Tees  
TS18 1AH

Independent Examiner:

Mr Paul Whitecross  
28 Topcliffe Drive  
Acklam  
Middlesbrough  
TS5 8HZ

**Parochial Church Council of St. Peter's, Stockton on Tees**

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**Independent Examiner's Report**  
**To the Trustees of St. Peter's Stockton on Tees, Parochial Church Council**

This report on the Accounts of the PCC for the year ended 31 December 2021 which are set out on pages 4 to 12.

**Respective responsibilities of the Trustees and Independent Examiner**

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting recordshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed \_\_\_\_\_

Date

**Parochial Church Council of St. Peter's, Stockton on Tees**

**Statement of Financial Activities**

**For the Year Ended 31 December 2021**

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
<b><u>Incoming Resources</u></b> <b><u>(Note 2)</u></b>				
Incoming resources from donors	51,444		51,444	55,521
Other voluntary incoming resources	8,861	36,386	45,247	7,676
Income from charitable and ancillary trading	17,953	800	18,753	21,508
Income from investments	53		53	604
<u>Total Incoming Resources</u>	<u>78,311</u>	<u>37,186</u>	<u>115,497</u>	<u>85,309</u>
<b><u>Resources Used (Note 3)</u></b>				
Grants	56		56	3,605
Activities directly relating to the work of the church	101,599	4,418	106,017	109,575
Fund raising & publicity	49		49	95
Church management & administration	2,559	13,260	15,819	22,210
<u>Total Resources used</u>	<u>104,263</u>	<u>17,678</u>	<u>121,941</u>	<u>135,485</u>
<u>Net incoming/(outgoing) resources</u>	<u>(25,952)</u>	<u>19,508</u>	<u>(6,444)</u>	<u>(50,176)</u>
<u>Balances brought forward at 1 January 2021</u>	<u>156,281</u>	<u>26,959</u>	<u>183,240</u>	<u>233,416</u>
<b><u>Balances carried forward at 31 December 2021</u></b>	<b><u>130,329</u></b>	<b><u>46,467</u></b>	<b><u>176,796</u></b>	<b><u>183,240</u></b>

# **Parochial Church Council of St. Peter's, Stockton on Tees**

## **Balance Sheet As At 31<sup>st</sup> December 2021**

		<u>2021</u>	<u>2020</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>			
Tangible fixed assets	5	16,000	16,552
Organ		<u>38,800</u>	<u>41,000</u>
		54,800	57,552
<b>CURRENT ASSETS</b>			
Stock		372	114
Prepayments		2,036	2,219
Cash at Bank		120,424	123,900
		<u>122,832</u>	<u>126,233</u>
		177,632	183,785
<b>LIABILITIES – amounts falling due within one year</b>			
Accruals		<u>(836)</u>	<u>(545)</u>
<b>TOTAL NET ASSETS</b>		<u>176,796</u>	<u>183,240</u>
<b>FUNDS</b>			
Unrestricted		130,329	156,281
Restricted		46,467	26,959
		<u>176,796</u>	<u>183,240</u>

Prepared by

Sue Mines  
Treasurer to the PCC

Approved by the PCC on  
by the Chairman, R Hicks

and signed on their behalf

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## **Parochial Church Council of St. Peter's, Stockton on Tees**

### **Notes to the Financial Statements**

#### **For the Year Ended 31 December 2021**

##### **1 Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2011 together with applicable accounting standards and the Charities Statement of Recommended Practice.

The financial statements have been prepared under the historical cost convention.

##### **Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

##### **Incoming resources**

###### **Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant is recognised only when received. Income tax recoverable on covenants and gift aid donations is recognised when the income is received. Grants and legacies to the PCC are accounted for when received.

###### **Other ordinary income**

Rental income from the letting of the church premises is recognised when the rental is received.

###### **Income from investments**

Interest is accounted for when received. No provision is made for accrued interest.

###### **Other ordinary incoming resources**

Any amounts under this heading are accounted for when received.

##### **Resources Used**

###### **Grants**

Grants and donations to charities are accounted for when paid over, or when awarded, if that award creates a binding obligation to the PCC.

###### **Activities directly relating to the work of the church**

The diocesan quota is accounted for when paid.

## **Parochial Church Council of St. Peter's, Stockton on Tees**

### **Notes to the Financial Statements**

#### **For the Year Ended 31 December 2021**

#### **1 Accounting Policies (continued)**

##### **Fixed Assets**

###### **Consecrated land and buildings**

Consecrated and beneficed property is excluded from the accounts by section 10(2)(c) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

###### **Other fixtures, fittings and office equipment**

Equipment used within the church premises is depreciated on a straight line basis over its estimated useful life. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

###### **Investments**

Investments are included at historical cost.

###### **Current Assets**

Amounts owing to the PCC at the year end in respect of fees, rents or other income are shown as debtors.

Cash at bank and in hand includes deposit accounts and short term deposits with CCLA Investment Management Limited on behalf of the CBF Church of England Funds or at the bank.

###### **Reserves**

The PCC has agreed to hold the equivalent of four months' general running costs as a reserve. The distribution of surplus reserves is subject to agreement by the PCC during the course of the financial year.

## **Parochial Church Council of St. Peter's, Stockton on Tees**

### **Notes to the Financial Statements**

#### **For the Year Ended 31 December 2021**

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
<b>2 Incoming Resources</b>				
<b>Incoming resources from donors</b>				
Planned giving	41,555		41,555	44,957
Income tax recovered	6,570		6,570	7,364
Collections	3,319		3,319	3,200
	<u>51,444</u>		<u>51,444</u>	<u>55,521</u>
<b>Other voluntary incoming resources</b>				
Autumn Fete & fundraising	3,523		3,523	4,177
Donations & bequests	4,652	21,120	25,772	1,432
Tuesday Working Party	362		362	222
Toddler Praise	324		324	95
Cafe Church				250
Grants		15,266	15,266	1,500
	<u>8,861</u>	<u>36,386</u>	<u>45,247</u>	<u>7,676</u>
<b>Income from charitable and ancillary trading</b>				
Fees	8,421		8,421	12,616
All Saints rent	384		384	802
Curates house rent	6,022		6,022	4,093
Magazine income	69		69	869
Traidcraft	390		390	522
Shepherds Dene				1,600
Walsingham Pilgrimage	250		250	
Walsingham Youth Pilgrimage				120
Holiday Club		800	800	600
Other income	2,417		2,417	286
	<u>17,953</u>	<u>800</u>	<u>18,753</u>	<u>21,508</u>
<b>Income from investments</b>				
Interest received	53		53	604
<b>Total Incoming Resources</b>	<u>78,311</u>	<u>37,186</u>	<u>115,497</u>	<u>85,309</u>

**Parochial Church Council of St. Peter's, Stockton on Tees**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2021**

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
<b>3 Resources Used</b>				
<b>Grants</b>				
Charities	56		56	3,605
<b>Activities directly relating to the work of the church</b>				
Diocesan quota	73,461		73,461	71,669
Clergy expenses	2,809		2,809	2,162
Staff wages	1,708		1,708	2,248
Church services & books	2,567		2,567	2,111
Fees	5,208		5,208	7,987
Choir		400	400	
Youth		311	311	44
Sundry expenses	2,005		2,005	56
Property expenses	10,413	1,441	11,854	13,992
Magazine costs				408
Traidcraft	460		460	632
Mission	216		216	173
Shepherds Dene				2,978
Walsingham Pilgrimage				250
Walsingham Youth Pilgrimage				
ESOL Cafe		890	890	962
Holiday Club		1,376	1,376	991
Messy Church				160
Depreciation	2,752		2,752	2,752
	101,599	4,418	106,017	109,575
<b>Fund raising &amp; publicity</b>				
Stewardship				85
Fundraising	49		49	10
	49		49	95
<b>Church management &amp; administration</b>				
Postage & stationery	1,002		1,002	1,055
Telephone	1,385		1,385	1,137
Bank charges	172		172	218
Professional fees		13,260	13,260	19,800
	2,559	13,260	15,819	22,210
<b>Total resources used</b>	<b>104,263</b>	<b>17,678</b>	<b>121,941</b>	<b>135,485</b>

**Parochial Church Council of St. Peter's, Stockton on Tees**  
**Notes to the Financial Statements**  
**For the Year Ended 31 December 2021**

**4 Staff costs**

During the year the PCC employed an organist, a cleaner at All Saints and a Parish Administrator who were paid £1,708 (2020 £2,248); they are all members of the PCC. No other PCC members received any remuneration during the year.

**5 Fixed assets for use by the PCC**

The curate's house at 55 Kensington Road, Stockton on Tees is included at historical cost. All Saints Church, Hartburn Village is also an asset of the PCC; however it has not historically been valued in the accounts.

	<b>Curate's House £</b>	<b>Sound System £</b>	<b>Organ £</b>
Cost	16,000	2,760	66,099
Depreciation at start of year	0	2,208	25,099
Charge for year	0	552	2,200
Depreciation at end of year	0	2,760	27,299
Net book value	16,000	0	38,800

**6 Analysis of Net Assets by Fund**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Fixed Assets	54,800		54,800
Current Assets	76,365	46,467	122,832
Total Liabilities	(836)		(836)
	<b>130,329</b>	<b>46,467</b>	<b>176,796</b>

## **Parochial Church Council of St. Peter's, Stockton on Tees**

### **Notes to the Financial Statements**

#### **For the Year Ended 31 December 2021**

#### **7 Fund Details**

The restricted fund includes £1,203 in a maintenance fund; this contains monies raised for restoration and improvement work on the church. A grant was received from the Diocese of Durham to be used by the Play and Pray group – there is £633 remaining. £3,500 was donated in 2018 by Love Stockton for various projects of which only £2,124 has been spent leaving £1,376. £20,000 was donated specifically for the provision of kitchen facilities at St Peter's. There are funds restricted to the provision of the holiday club amounting to £1,362. A grant of £500 was received in 2020 to be used for work with young people of which £311 has been used leaving £189. £120 was received in 2020 for the Walsingham Youth Pilgrimage and remains unused. Grants have been received for the Wayforward Project totalling £13,466 and fundraising has successfully raised £20,720 specifically for the project.

#### **8 Reserves**

The PCC recognises its obligation to use Reserve Funds in an appropriate manner and has therefore set a Reserves Policy (Note 1)

#### **Schedule of Property Expenses for the Year Ended 31 December 2021**

	St. Peter's £	All Saints £	55 Ken Rd. £	Vicarage £	Curates House £	2021 Total £	2020 Total £
Water Rates	203	90		306	128	727	1,695
Gas	2,983	138				3,121	3,230
Electricity	1,097	104				1,201	780
Insurance	3,349	672	412			4,433	4,585
Maintenance	1,967	84	321			2,372	3,702
Total	9,599	1,088	733	306	128	11,854	13,992
2020 Total	10,315	1,706	738	207	1,026	13,992	

**Parochial Church Council of St. Peter's, Stockton on Tees**

**Schedule of Donations to Charity – Year Ended 31 December 2021**

	£	
Christmas Collections		
Children's Society	56	56
		<hr/>
		56
		<hr/>

**ST PETER'S CHURCH CHOIR ACCOUNTS**

There are two bank accounts in the name of St Peter's Church Choir which are held and managed by the choirmen, for the benefit of the choir's musical activities.

The choir received a generous bequest from Mrs Ann Finney. Pieces of Eight closed their bank accounts and donated the sum of £2,691.53 to the choir. The current account balance at 31 December 2021 was £3,595.43 (2020 £793.58).

The reserve account was set up to receive donations from local Charities and Trusts, to pay for young people to undertake singing engagements both in the United Kingdom and abroad, as part of the choir. It has enabled many choristers to take part in the highly successful educational/singing trips to Northern Europe. No monies from this account are ever used for the adult choirmen to travel, they fund their places on the trips from their personal monies. The balance at 31 December 2021 was £4,576.65 (2020 £4,576.21).