

ST. PETER'S CHURCH, STOCKTON ON TEES

CHARITY NO: 1132812

ANNUAL REPORT & FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDING 31 DECEMBER 2020

Incumbent:

Rev W E Braviner

Bank:

Barclays Bank PLC
49 High Street
Stockton on Tees
TS18 1AH

Independent Examiner:

Mr Paul Whitecross
28 Topcliffe Drive
Acklam
Middlesbrough
TS5 8HZ

Parochial Church Council of St. Peter's, Stockton on Tees

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Independent Examiner's Report
To the Trustees of St. Peter's Stockton on Tees, Parochial Church Council

This report on the Accounts of the PCC for the year ended 31 December 2020 which are set out on pages 4 to 12.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed _____

Date

Parochial Church Council of St. Peter's, Stockton on Tees

Statement of Financial Activities

For the Year Ended 31 December 2020

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2020</u> £	<u>Total</u> <u>2019</u> £
<u>Incoming Resources</u> <u>(Note 2)</u>				
Incoming resources from donors	55,521		55,521	67,849
Other voluntary incoming resources	6,176	1,500	7,676	23,508
Income from charitable and ancillary trading	20,788	720	21,508	27,963
Income from investments	604		604	1,307
<u>Total Incoming Resources</u>	83,089	2,220	85,309	120,627
<u>Resources Used (Note 3)</u>				
Grants	3,605		3,605	1,379
Activities directly relating to the work of the church	107,141	2,434	109,575	130,804
Fund raising & publicity	95		95	1,508
Church management & administration	21,010	1,200	22,210	19,270
<u>Total Resources used</u>	131,851	3,634	135,485	152,961
<u>Net incoming/(outgoing) resources</u>	(48,762)	(1,414)	(50,176)	(32,334)
<u>Balances brought forward at 1 January 2020</u>	205,043	28,373	233,416	265,750
<u>Balances carried forward at 31 December 2020</u>	156,281	26,959	183,240	233,416

Parochial Church Council of St. Peter's, Stockton on Tees

Balance Sheet As At 31st December 2020

		<u>2020</u>	<u>2019</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible fixed assets	5	16,552	17,104
Organ		<u>41,000</u>	<u>43,200</u>
		57,552	60,304
CURRENT ASSETS			
Stock		114	223
Prepayments		2,219	2,773
Cash at Bank		123,900	171,046
		<u>126,233</u>	<u>174,042</u>
		183,785	234,346
LIABILITIES – amounts falling due within one year			
Accruals		<u>(545)</u>	<u>(930)</u>
TOTAL NET ASSETS		<u>183,240</u>	<u>233,416</u>
FUNDS			
Unrestricted		156,281	205,043
Restricted		26,959	28,373
		<u>183,240</u>	<u>233,416</u>

Prepared by

Sue Mines
Treasurer to the PCC

Approved by the PCC on 15th March 2021 and signed on their behalf
by the Chairman, Revd W E Braviner

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Parochial Church Council of St. Peter's, Stockton on Tees

Notes to the Financial Statements

For the Year Ended 31 December 2020

1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2011 together with applicable accounting standards and the Charities Statement of Recommended Practice.

The financial statements have been prepared under the historical cost convention.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant is recognised only when received. Income tax recoverable on covenants and gift aid donations is recognised when the income is received. Grants and legacies to the PCC are accounted for when received.

Other ordinary income

Rental income from the letting of the church premises is recognised when the rental is received.

Income from investments

Interest is accounted for when received. No provision is made for accrued interest.

Other ordinary incoming resources

Any amounts under this heading are accounted for when received.

Resources Used

Grants

Grants and donations to charities are accounted for when paid over, or when awarded, if that award creates a binding obligation to the PCC.

Activities directly relating to the work of the church

The diocesan quota is accounted for when paid.

Parochial Church Council of St. Peter's, Stockton on Tees

Notes to the Financial Statements

For the Year Ended 31 December 2020

1 Accounting Policies (continued)

Fixed Assets

Consecrated land and buildings

Consecrated and beneficed property is excluded from the accounts by section 10(2)(c) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over its estimated useful life. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are included at historical cost.

Current Assets

Amounts owing to the PCC at the year end in respect of fees, rents or other income are shown as debtors.

Cash at bank and in hand includes deposit accounts and short term deposits with CCLA Investment Management Limited on behalf of the CBF Church of England Funds or at the bank.

Reserves

The PCC has agreed to hold the equivalent of four months' general running costs as a reserve. The distribution of surplus reserves is subject to agreement by the PCC during the course of the financial year.

Parochial Church Council of St. Peter's, Stockton on Tees

Notes to the Financial Statements

For the Year Ended 31 December 2020

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2020</u> £	<u>Total</u> <u>2019</u> £
2 Incoming Resources				
Incoming resources from donors				
Planned giving	44,957		44,957	45,994
Income tax recovered	7,364		7,364	13,556
Collections	3,200		3,200	8,299
	<u>55,521</u>		<u>55,521</u>	<u>67,849</u>
Other voluntary incoming resources				
Autumn Fete & fundraising	4,177		4,177	9,472
Donations & bequests	1,432		1,432	11,642
Tuesday Working Party	222		222	694
Toddler Praise	95		95	375
Cafe Church	250		250	870
Grants		1,500	1,500	455
	<u>6,176</u>	<u>1,500</u>	<u>7,676</u>	<u>23,508</u>
Income from charitable and ancillary trading				
Fees	12,616		12,616	4,234
All Saints rent	802		802	3,457
Curates house rent	4,093		4,093	5,100
Magazine income	869		869	1,051
Traidcraft	522		522	
Shepherds Dene	1,600		1,600	3,280
Walsingham Pilgrimage				2,159
Walsingham Youth Pilgrimage		120	120	744
Holiday Club		600	600	4,682
Other income	286		286	3,256
	<u>20,788</u>	<u>720</u>	<u>21,508</u>	<u>27,963</u>
Income from investments				
Interest received	604		604	1,307
Total Incoming Resources	<u>83,089</u>	<u>2,220</u>	<u>85,309</u>	<u>120,627</u>

Parochial Church Council of St. Peter's, Stockton on Tees
Notes to the Financial Statements
For the Year Ended 31 December 2020

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2020</u> £	<u>Total</u> <u>2019</u> £
3 Resources Used				
Grants				
Charities	3,605		3,605	1,379
Activities directly relating to the work of the church				
Diocesan quota	71,669		71,669	68,256
Clergy expenses	2,162		2,162	4,256
Staff wages	2,248		2,248	6,192
Church services & books	2,111		2,111	3,587
Fees	7,987		7,987	
Choir				1,000
Youth	44		44	432
Sundry expenses	56		56	759
Property expenses	13,511	481	13,992	25,375
Magazine costs	408		408	2,517
Traidcraft	632		632	280
Mission	173		173	598
Shepherds Dene	2,978		2,978	3,930
Walsingham Pilgrimage	250		250	2,192
Walsingham Youth Pilgrimage				1,562
ESOL Cafe		962	962	1,757
Holiday Club		991	991	2,053
Messy Church	160		160	854
Depreciation	2,752		2,752	5,204
	107,141	2,434	109,575	130,804
Fund raising & publicity				
Stewardship	85		85	83
Fundraising	10		10	1,425
	95		95	1,508
Church management & administration				
Postage & stationery	1,055		1,055	1,377
Telephone	1,137		1,137	891
Bank charges	218		218	414
Professional fees	18,600	1,200	19,800	16,588
	21,010	1,200	22,210	19,270
Total resources used	131,851	3,634	135,485	152,961

Parochial Church Council of St. Peter's, Stockton on Tees
Notes to the Financial Statements
For the Year Ended 31 December 2020

4 Staff costs

During the year the PCC employed an organist, a cleaner at All Saints and a Parish Administrator who were paid £2,248 (2019 £6,192); they are all members of the PCC. No other PCC members received any remuneration during the year.

5 Fixed assets for use by the PCC

The curate's house at 55 Kensington Road, Stockton on Tees is included at historical cost. All Saints Church, Hartburn Village is also an asset of the PCC; however it has not historically been valued in the accounts.

	Curate's House £	Sound System £	Organ £
Cost	16,000	2,760	66,099
Depreciation at start of year	0	1,656	22,899
Charge for year	0	552	2,200
Depreciation at end of year	0	2,208	25,099
Net book value	16,000	552	41,000

6 Analysis of Net Assets by Fund

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	57,552		57,552
Current Assets	99,274	26,959	126,233
Total Liabilities	(545)		(545)
	156,281	26,959	183,240

Parochial Church Council of St. Peter's, Stockton on Tees

Notes to the Financial Statements

For the Year Ended 31 December 2020

7 Fund Details

The restricted fund includes £1,203 in a maintenance fund; this contains monies raised for restoration and improvement work on the church. A grant was received from the Diocese of Durham to be used by the Play and Pray group – there is £633 remaining. £3,500 was donated in 2018 by Love Stockton for various projects of which only £1,234 has been spent leaving £2,266. £20,000 was donated specifically for the provision of kitchen facilities at St Peter's. There are funds restricted to the provision of the holiday club amounting to £2,238. A grant of £500 was received to be used for work with young people which has not been used during the year. £120 was received for the Walsingham Youth Pilgrimage.

8 Reserves

The PCC recognises its obligation to use Reserve Funds in an appropriate manner and has therefore set a Reserves Policy (Note 1)

Schedule of Property Expenses for the Year Ended 31 December 2020

	St. Peter's £	All Saints £	55 Ken Rd. £	11 Lorne Ct. £	2 Ovrtn Way £	2020 Total £	2019 Total £
Water Rates	186	276		207	1,026	1,695	735
Gas	2,813	417				3,230	5,218
Electricity	581	199				780	1,691
Insurance	3,340	656	589			4,585	4,440
Maintenance	3,395	158	149			3,702	13,291
Total	10,315	1,706	738	207	1,026	13,992	25,375
2019 Total	21,538	2,502	1,026	314	0	25,375	

Parochial Church Council of St. Peter's, Stockton on Tees

Schedule of Donations to Charity – Year Ended 31 December 2020

	£	
Christmas Collections		
NSPCC	26	
Save the Children	26	
Adoption Matters	26	
Children's Society	27	105
		<hr/>
A Way Out	500	
Safe Families	500	
Mission to Seafarers	500	
Leprosy Mission	500	
The Moses Project	500	
The Shaw Trust	500	
DePaul UK	500	
Families First	500	4,000
		<hr/>
Less Cheque given to Bowesfield School previously and not presented		(500)
		<hr/>
		3,605

ST PETER'S CHURCH CHOIR ACCOUNTS

There are two bank accounts in the name of St Peter's Church Choir which are held and managed by the choirmen, for the benefit of the choir's musical activities.

The current account did not receive a donation from the church in the 2020 financial year, due to the COVID-19 pandemic, as the choir did not perform for much of the year. The balance at 31 December 2020 was £793.58 (2019 £1,292.70).

The reserve account was set up to receive donations from local Charities and Trusts, to pay for young people to undertake singing engagements both in the United Kingdom and abroad, as part of the choir. It has enabled many choristers to take part in the highly successful educational/singing trips to Northern Europe. No monies from this account are ever used for the adult choirmen to travel, they fund their places on the trips from their personal monies. The balance at 31 December 2020 was £4,576.21 (2019 £4,572.64).