



LION WALK
UNITED REFORMED CHURCH
CHARITY
ACCOUNTS 2023

Charity Registration Number 1132811

LION WALK UNITED REFORMED CHURCH CHARITY

Accounts for the year ending 31st December 2023

Pages 3 to 7:	Report of the Trustees
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There will be an opportunity at the Annual Church Meeting on the 17 April 2023 for Church Members to raise any queries they may have.

Report of the Trustees

The trustees present their annual report on the affairs of the charity, together with the financial statements and independent examiner's report for the year ended 31st December 2023.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102.

Administrative information

Lion Walk United Reformed Church Charity is a local church of the United Reformed Church in Great Britain and is a member church of the Eastern Synod. It was registered on the 19th of November 2009 as Charity Number 1132811.

The church is situated in the Lion Walk Precinct, Colchester, CO1 1LX.

The members of the Elders' Meeting are recognized as the charity trustees. Those who served from the 1st January 2023 until the date this report was approved are:

Colin Baldock, Grace Baldock, Susan Boddy, Louise Brooks, Kenneth M Forbes, Carol Frederiksen, Linda Hart, Diana Jones, Abimbola Oshisanwo, Ian Ray, Colin Roxby, Chris Samuel, Claire Smith, Anne Tomkinson, Serena Williams.

Chris Samuels and Claire Smith retired as Trustees, and Colin Baldock, Grace Baldock and Carol Frederiksen were appointed as Trustees at the Annual General Meeting on 17 April 2023.

The church building, car park in Vineyard Street and the manse at 20 Reynolds Avenue are vested in the United Reformed Church (Eastern Province) Trust as custodian trustees and held for the benefit of Lion Walk URC in accordance with the trusts applicable to URC properties.

Structure, Governance and Management

The activities of Lion Walk United Reformed Church are overseen by the Elders' Meeting of the Church in accordance with the provisions of the Structure of the United Reformed Church determined by the General Assembly of the United Reformed Church and supplemented by the rules of Lion Walk Church. The governing document of the registered charity is a statement adopted by the Church Meeting on the 17th August 2009.

The Elders' Meeting is responsible for the financial administration of the Church and the care and maintenance of the church premises and the manse. The Church Meeting (all members are entitled to attend) gives general guidance on the life and work of the Church.

The members of the Elders' Meeting are the minister in pastoral charge (if any) and up to 12 members of Lion Walk Church nominated and elected by the members of Lion Walk Church in Church Meeting. The Elders' Meeting may also co-opt additional members to serve at any time subject to ratification by Church Meeting. Elders may serve for four years, retire by rotation but may be re-elected to a second term, after which they must stand down for one year.

The Elders' Meeting is assisted in the administration of the Church and its property by committees established for Finance, Property, ICT and Outreach. The Finance Committee was put in abeyance at the end of November 2023. Finance matters are overseen by the Finance Group, appointed by the Meeting Elders, and consists of the Treasurer, the Church Secretaries, the Minister and the Gift Aid Secretary.

Objectives and Activities

As a local congregation of the United Reformed Church, Lion Walk URC seeks to advance the Christian religion through its activities, by providing facilities offered to the community and by promoting and hosting concerts and other events of religious and cultural interest.

The Elders' Meeting is aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit' and has regard to it in the administration of the Church. The Elders' Meeting believes that the Church provides benefit to the public by:

- Providing resources and facilities for public worship, pastoral care, and for spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers.
- Promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and Society as a whole.

Through 2023 the Church raised money for charitable causes year, which have been disbursed as follows:

Various charities/organisations across the UK – £9,134

Various charities/organisations local to Colchester – £3,580

Commitment for Life Appeal – £8,377 (including Gift Aid tax receipts)

Financial Review

This report was prepared by the Treasurer on behalf of the Meeting Elders.

The Church accounts have eight funds, each designed for a specific purpose as follows:

1. **General Fund** – This is the Church's general fund to which all income and expenditure goes unless specifically allocated to one or more of the following designated or restricted funds.
2. **Property Maintenance Fund** – This is designated for the management and maintenance of the church's property and derives most of its income from the portion of shop rents¹ allocated to the Church by the Eastern Synod of the URC.
3. **Legacies Fund** – This receives legacies left to the church and the fund is designated primarily for the purchase of new (or improved) equipment and for the purchase of flowers.
4. **Outreach Fund** – This receives income from various sources and is designated for general charitable work, mostly by way of donations to local, national and international charities.
5. **Organ Fund** – This is designated for the routine tuning and repair costs of the church's organ and pianos.
6. **Choir Fund** – This fund was established in 2017 by way of a legacy from the estate of Eva Hopping, whose wish was that it be restricted for the support and development of music in the church.
7. **Special Collections** – This restricted fund is simply a home for monies collected during the year (e.g. Commitment for Life and Christmas Appeals) where the money comes in and goes straight out to designated organisations/charities.
8. **Special Events** – This fund was created late in 2018 and is designated to provide a means to manage fund raising events where an element of trading occurs and transactions could be clearly separated and tracked.

Reports on the funds follow.

¹ These rents are derived from retail premises that occupy land owned by the URC within the Lion Walk Shopping Precinct in Colchester and leased to the owners of the precinct.

General Fund (unrestricted)

Voluntary income, mainly from offerings at church services, via standing orders, through the envelope scheme and one-off donations, together with the Gift Aid claimed on eligible donations totalled £95,445 against a budget of £94,000.

The investment, income from interest retained on the Unit Trust invested with COIF totalled £7,787, £1,037 above budget. This was due to the improved interest paid on the funds.

Two other sources of income to the General Fund are income from letting the premises, on favourable terms to local organisations, and rent from the flat, charged significantly below market rate, of £16,347, and contributions from the Chappel URC and Christ Church URC of £3,087.

The cost of operating the Church in 2023 is £114,437 was lower than the same costs in 2022 by £6,803, and lower than the budgeted cost of £118,324. The lower Ministry and Mission costs is the main contributor to the reduction in cost.

The General Fund ended the year with a reserve of £79,564, £6,387 higher than the value of the fund at the beginning of the year.

Property Maintenance Fund (designated)

The main sources of income to the Property Maintenance Fund in 2023 were shop rent, interest from investments and the URC Eastern Synod's contribution towards the Service Charge.

The income from the investments was £7,787, slightly more than that received in 2022. The income to the fund from shop rents was lower in 2023 to £20,532, reduced from £22,174 in 2022, due to shop vacancies during the year.

The United Reformed Church Eastern Synod (Synod) continues to contribute 78% of the Service Charge, the same proportion of the shop rents retained by the Synod. As a result, the net expenditure on Service Charge was £6,780.

The five-year tower inspection was conducted this year at a cost of £5,592. The inspection was completed without the need for significant maintenance to the tower and did not reveal work that would need to be carried out in the immediate future.

The value of the units held with COIF increased by £20,326. Despite the increase in value of the units the Property Maintenance Fund ended the year £4,036 down on the value at the beginning of the year.

Legacies Fund (designated)

The Legacies Fund received legacies of £500 from the estate of the late Jim Nicholson, £5,000 from the estate of the late Stephen Broadhurst and £10,000 from Christ Church URC upon closure in September 2023.

The main expenditure from this fund were for flowers for Mothering Sunday and for people marking significant birthdays/anniversaries, £103, the purchase of card machines used during Wednesday Lunches/Concerts and for Freewill Offering, £454, the replacement of the blinds in the Church Office, £1,189, rebranding, £15,281 and new chairs for the church hall and lounges, £7,198.

The Legacies Fund ended the year with a balance of £8,849 against an opening balance of £10,377.

Organ Fund (designated)

The Organ Fund remains viable and continues to provide the funding for the tuning of the pianos and the repair of the organ. The fund ended the year at £1,250.

This fund is in run down, and the costs for repair and tuning costs of the organ and pianos will be met from the General Fund once the fund is depleted.

Outreach Fund (designated)

The Church continues to support charities working to alleviate suffering in Colchester, the UK and worldwide. Such organisations include large charities such as Amnesty International, Christian Aid and the British Red Cross, as well as local charities such as The Colchester Food Bank, The Colchester and Ipswich Hospitals Charity and the Colchester Night Shelter.

The primary sources of income for this fund are transfers from the General Fund, retiring collections after the Wednesday Lunchtime Concerts, proceeds of the Wednesday Lunches and retiring collections on Communion Sundays.

The funding policy for the Outreach Fund is to transfer funds from the General Fund to ensure it has at least £10,000 at the beginning of the year. The Outreach Fund balance was £18,253 on 1 January 2023 and a transfer from the General Fund was not deemed necessary.

The Outreach Fund received an income of £6,186 from retiring collections at the Wednesday Lunchtime Concerts, £1,530 from the proceeds of the Wednesday Lunches, £1,069 in Gift aid Tax Refunds and £59 in donations.

Donations of £10,528 were made from the fund in 2023. The organisations to which Lion Walk Church donated money are listed in Note 11 on page 17. This list also includes organisations that received donations from Special Collections and Special Events funds.

Choir Fund (restricted)

This fund was formed through a legacy from the late Eva Hopping, a life-long music teacher and steadfast supporter of musical enrichment in Lion Walk Church.

The Choir Fund continues to receive support from the legacy of the late Eva Hopping and a donation £200 was received from her estate.

The only expenditure from this fund was for artist expenses for a chorister who supported the choir during Choral Evensong.

Special Collections (restricted)

In previous years the income to this fund is from the Church Member's donation to the URC 'Commitment for Life' appeal for Christian Aid, from the collections at the Christmas Festival Services and events, and from Gift Aid Tax Refunds on eligible donations received. This year the donations were received for Christian Aid from attendees of events organised during Christian Aid Week.

The donation to the URC Commitment for Life appeal, together with Gift Aid, totalled £8,377 and that for donations during events organised during Christian Aid week £678.

The proceeds from the Christmas Festival services were donated to The Children's Society, The Next Chapter (formerly known as Colchester and Tendering Women's Refuge) and Colchester Night Shelter. The donations to The Next Chapter and the Colchester Night Shelter included monies received during the 2022 Christmas Festival Service that were paid in 2023. The money donated to these organisations is detailed on page 17.

Special Events (designated)

There were no special events in 2023.

Comments and Conclusions

Governance Costs – The governance and accountancy services costs in 2022 were as follows:

Payroll Services: £302

Independent Examination of accounts: £460

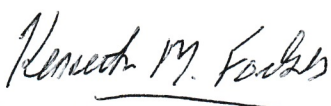
No remuneration was made to the church officers or members of the various church committees.

Going Concern – The trustees of the Lion Walk United Reformed Charity deem that there are sufficient funds available to continue to operate on a going concern basis for the foreseeable future.

Conclusion – The overall funds of the Church decreased by £4,974 in 2023, despite the increase of £20,326 in the value of the funds held with COIF. The decrease was mainly due to one the one-off costs of £22,479 for rebranding and new chairs for the hall and lounges. The decrease is significantly less than that of 2022, £51,111 and, with the current increase in the rate of return on savings and the Units held in COIF, the Trustees are optimistic that the overall position of the Church funds will improve in 2024.

Overall, these accounts show that the church finances continue to be in a good state to meet the aims and objectives of Lion Walk United Reformed Church Charity.

The foregoing report and the accounts were approved by the Meeting Elders on 21st March 2024 and are signed on its behalf by:

Signed: 
Kenneth M Forbes,

Chairman,
Lion Walk United Reformed Church Charity

Date: 16/04/2024

Independent Examiner

INDEPENDENT EXAMINER'S REPORT

To the Trustees of LION WALK UNITED REFORMED CHURCH

Year ended 31st December 2023

I report to the Trustees on my examination of the accounts of Lion Walk United Reformed Church for the year ended 31st December 2023, which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The Elders as Charity Trustees of the Church are responsible for the preparation of the accounts. The Trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('The 2011 Act') and consider that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act);
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Elders as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view and my report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with Section 130 of the 2011 Act, and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Independent Examiner

Date:



18/04/24

David Courtier FMAAT AATQB

on behalf of Community360, Winsley's House, Colchester, CO1 1UG

Lion Walk URC Charity Accounts

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Examined and Signed

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	Unrestricted Funds		Restricted Funds	Total 2023	Total 2022
		General £	Designated £	£	£	£
INCOME						
Donations and Legacies	2a	93,445	1,069	-	94,514	95,983
Investment income	2b	7,787	7,787	-	15,574	13,672
Income from charitable activities	2c	-	8,232	9,863	18,095	18,329
Other income	2d	19,592	39,032	200	58,824	79,873
TOTAL INCOME		120,824	56,120	10,063	187,007	207,857
EXPENDITURE						
Fundraising events	3a	-	-	-	-	3,263
Charitable activities	3b	-	13,405	10,565	23,969	20,908
General church expenditure	3c, 4	55,366	73,800	100	129,267	115,296
Ministerial costs	3d	59,071	-	-	59,071	68,709
TOTAL EXPENDITURE		114,437.00	87,205.00	10,665	212,307	208,176
Net incoming/(outgoing) resources before transfers		6,387	(31,085)	(602)	(25,300)	(319)
Gross transfers between funds		-	-	-	-	-
Net income/(expenditure)		6,387	(31,085)	(602)	(25,300)	(319)
Other recognised gains/(losses)	5					
Realised gains / (losses) on investments		-	-	-	-	-
Unrealised gains / (losses) on investments		-	20,326	-	20,326	(50,792)
Net movement in funds		6,387	(10,759)	(602)	(4,974)	(51,111)
Total funds brought forward 1 January 2023		73,177	440,929	1,410	515,516	566,627
Total funds carried forward 31 December 2023		79,564	430,170	808	510,542	515,516

BALANCE SHEET AS AT 31ST DECEMBER 2023

		31 December 2023 £	31 December 2022 £
Tangible assets	Note 6	16,167	10,097
 Long term Investments	 7	 390,629	 370,303
Total fixed assets		406,796	380,400
Current assets			
Debtors	8	6,646	1,000
(Short term) investments		87,411	84,394
Cash at bank and in hand		13,995	54,344
Total current assets		108,052	139,738
 Creditors: amounts falling due within one year	 9	 4,306	 4,622
Net current assets/(liabilities)		103,746	135,116
Total assets less current liabilities		510,542	515,516
Net assets		510,542	515,516
 Funds of the Church:			
Unrestricted funds	10	79,564	73,177
Designated funds	10	430,170	440,929
Restricted funds	10	808	1,410
Total funds		510,542	515,516

Signed:

Date:

Kenneth M Forbes

Chairman,

Lion Walk United Reformed Church Charity

Notes to the Accounts

Accounting Policies

Basis of preparation

The financial statements are prepared under the historical cost convention, as modified for the valuation of investments at fair value, in accordance with the Statement of Recommended Practice “Accounting and Reporting by Charities (SORP 2019)” applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

So far as appropriate, these accounts have been prepared with guidance from the United Reformed Church, and the particular practices used are described below.

1.1 Classification of funds and accounts

The eight funds in operation during 2023 and their use and purpose have been described on pages 5 & 6 of these accounts. All the Designated Funds, which have been set aside for specific purposes, can be returned to the General Fund at any time if the Church Meeting so decides. Restricted Funds are those which cannot be returned to the General Fund and, at present, the only examples are the Choir Fund and Special Collections Fund.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement.

1.3 Fixed Assets

The Church has three fixed assets on the asset register that are depreciated on the basis of their anticipated useful life.

The land and buildings of the Church’s town centre property (including the car parks and the Manse) are not capitalised as the Charity Commission has recognised that they are held in trust for the Church by the United Reformed Church (Eastern Province) Trust as custodian trustees and are recorded in the Trust books. The contents of the Church premises being provided for in the Property Maintenance Fund.

Long term investments are included at market value. The Statement of Financial Activities (SOFA) includes the net gains and losses arising on revaluation at the year end.

1.4 Income & Expenditure

Income includes cash received (or when its receipt is considered certain - excepting tax recovery on Covenanted and Gift Aid income, which is only recognised on receipt). Expenditure is recognised when payment is made or when a liability has been incurred, but no payment has been made. A legacy is credited in the year it is received.

The expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

1.5 Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Act. Accordingly, it is potentially exempt from corporation tax in respect of income and capital gains received to the extent that such income or gains are applied exclusively to charitable purposes. No provision for taxation has been made in these financial statements.

LION WALK URC - NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2023**NOTE 2: INCOME**

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2023	2022
	£	£	£	£	£
2(a) Donations and Legacies					
Freewill offering	70,027	-	-	70,027	74,493
Donations	3,570	-	-	3,570	3,857
Gift Aid	19,848	1,069	-	20,917	17,633
	<u>93,445</u>	<u>1,069</u>	<u>-</u>	<u>94,514</u>	<u>95,983</u>
2(b) Investment income					
Interest from investments	7,787	7,787	-	15,574	13,672
	<u>7,787</u>	<u>7,787</u>	<u>-</u>	<u>15,574</u>	<u>13,672</u>
2(c) Income from Charitable Activities					
Donations & appeals - Outreach	-	59	-	59	334
Wednesday Concerts	-	7,717	-	7,717	6,627
Commitment for Life appeal	-	-	8,378	8,378	10,022
Christmas appeals	-	-	807	807	893
Communion collections	-	456	-	456	453
Christian Aid Collection	-	-	678	678	-
	<u>-</u>	<u>8,232</u>	<u>9,863</u>	<u>18,095</u>	<u>18,329</u>
2(d) Other Income					
Shop Rents	-	20,532	-	20,532	22,174
Flat rental and lettings income	16,347	-	-	16,347	15,497
Other income	158	8,500	200	8,858	38,003
Christ Church and Chappel URC contributions	3,087	10,000	-	13,087	2,638
Special events	-	-	-	-	1,561
	<u>19,592</u>	<u>39,032</u>	<u>200</u>	<u>58,824</u>	<u>79,873</u>
TOTAL INCOME	<u>120,824</u>	<u>56,120</u>	<u>10,063</u>	<u>187,007</u>	<u>207,857</u>

LION WALK URC - NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2023**NOTE 3: EXPENDITURE**

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2023	2022
	£	£	£	£	£
3(a) Fundraising expenditure					
Special Events	-	-	-	-	3,263
	-	-	-	-	3,263
3(b) Charitable activity expenditure					
Wednesday Concerts	-	2,877	-	2,877	2,300
Commitment for life	-	-	8,377	8,376	10,022
Outreach donations and appeals	-	10,528	-	10,528	7,700
Christmas appeals	-	-	1,510	1,510	886
Christian Aid Collection Donation	-	-	678	678	-
	-	13,405	10,565	23,969	20,908
3(c) General Church expenditure					
Heat, light & water	11,724	-	-	11,724	10,072
Rates and insurance	11,302	-	-	11,302	8,214
Telephone	1,525	-	-	1,525	1,783
Printing, postage & stationery	1,660	-	-	1,660	853
Church keeper	5,607	16,820	-	22,427	21,673
Asst. Church Keeper	531	1,594	-	2,126	-
Church Administrator	9,432	3,144	-	12,576	10,067
Organist/music	6,800	-	-	6,800	6,365
Junior church	144	-	-	144	36
Flowers	-	103	-	103	544
Professional fees	-	-	-	-	1,810
Sundry	2,313	888	-	3,201	2,333
Service charges	-	6,780	-	6,780	4,920
Routine maintenance	-	17,111	-	17,111	12,399
Lift maintenance	-	2,877	-	2,877	13,778
Tower maintenance	-	5,592	-	5,592	-
Organ / piano maintenance	-	1,092	-	1,092	6,524
Choir music	-	-	100	100	50
Manse maintenance	-	200	-	200	-
Church housekeeping	1,961	-	-	1,961	1,483
Bank charges	299	-	-	299	368
Special large items	-	16,471	-	16,471	11,013
Recurring fees	327	-	-	327	632
Depreciation	-	1,128	-	1,128	379
Accounting Services	762	-	-	762	-
Flat management and maintenance costs	979	-	-	979	-
	55,366	73,800	100	129,267	115,296
3(d) Ministerial Costs					
Ministry & Mission	51,024	-	-	51,024	60,504
Minister's expenses	6,017	-	-	6,017	5,967
Pulpit supply	111	-	-	111	250
Manse	1,919	-	-	1,919	1,988
	59,071	-	-	59,071	68,709
TOTAL EXPENDITURE	114,437	87,205	10,665	212,307	208,176

LION WALK URC - NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2022**NOTE 4: STAFF COSTS**

The total emoluments of employees of the Church were:

	2023	2022
	£	£
Wages and salaries	36,471	29,149
Social security costs	2,229	1,283
Pension contributions	656	1,309
	39,357	31,741

The average number of employees was 2.25 (2022: 2)

No employee received emoluments in excess of £60,000 during the year (2022: nil).

Eligible employees are enrolled in the NEST pension scheme

NOTE 4: STAFF COSTS

The total emoluments of employees of the Church were:

	2023	2022
	£	£
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	39,357	31,741

The average number of employees was 2.25 (2022: 2)

No employee received emoluments in excess of £60,000 during the year (2022: nil).

Eligible employees are enrolled in the NEST pension scheme

NOTE 5: GAINS/(LOSSES)

	Unrestricted Funds			Total	Total
	General	Designated	Restricted	2,023	2,022
	£	£	£	£	£
The movements on investments over the year					
Brought forward 1 January 2023:	-	370,303	-	370,303	421,095
Additions	-	-	-	-	-
Realised gains	-	-	-	-	-
Unrealised gains/(losses) on revaluation	-	20,326	-	20,326	(50,792)
	-	390,629	-	390,629	370,303

The unrealised gain/(loss) is the result of the revaluation of the fixed asset investments from last year.

Investments are valued at bid value as at the balance sheet date and the surplus or deficit over last year's value that arises from this revaluation is shown within 'net gains / (losses) on investments' on the SOFA.

LION WALK URC - NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2023**NOTE 6: FIXED ASSETS**

Fixed assets held at balance sheet date

	Range Cooker	Boiler	Chairs	Total
	£	£	£	£
Cost				
1st January 2023	3,790	7,850	-	11,640
Additions	-	-	7,198	7,198
Disposals	-	-	-	-
31st December 2023	<u>3,790</u>	<u>7,850</u>	<u>7,198</u>	<u>18,838</u>
Depreciation				
1st January 2023	758	785	-	1,543
Charge for Year	379	785	-	1,164
31st December 2023	<u>1,137</u>	<u>1,570</u>	<u>-</u>	<u>2,707</u>
Net Book Value				
1st January 2023	3,790	7,850	-	11,640
31st December 2023	<u>2,653</u>	<u>6,280</u>	<u>7,198</u>	<u>16,131</u>

NOTE 7: LONG TERM INVESTMENTS

	Unrestricted Funds			Total	Total
	General	Designated	Restricted	2023	2022
	£	£	£	£	£
The investment assets held at the balance sheet					
COIF - Charities Investment Fund	-	146,928	-	146,928	134,374
COIF - Fixed Interest Fund	-	81,028	-	81,028	76,696
COIF - Charities Property Fund	-	80,473	-	80,473	84,497
COIF - Charities Ethical Fund	-	82,200	-	82,200	74,736
	<u>-</u>	<u>390,629</u>	<u>-</u>	<u>390,629</u>	<u>370,303</u>

NOTE 8: DEBTORS

	Total	Total
	2023	2022
	£	£
Shop Rent	5,761	-
Lettings income due	885	1,000
	<u>6,646</u>	<u>1,000</u>

NOTE 9: CREDITORS

	Total	Total
	2023	2022
	£	£
Employee PAYE and NIC	-	1,180
Appeals	2,912	-
Christmas Festival Donations	735	-
Credit card	199	772
Independent Examination Charge	460	460
Service Charge	-	610
Expenses	-	222
Utility Bills	-	1,378
	<u>4,306</u>	<u>4,622</u>

LION WALK URC - NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2023**NOTE 10: MOVEMENT IN FUNDS**

	Opening Funds 1st January 2023 £	Incoming £	Outgoing £	Transfers £	Gains & Losses F	Closing Funds 31st December 2023 £
Unrestricted Funds						
General Fund						
Unrestricted	73,177	120,824	(114,437)	-	-	79,564
Sub total General Fund	73,177	120,824	(114,437)	-	-	79,564
Designated Funds						
Property Maintenance Fund	409,919	31,319	(55,681)	-	20,326	405,883
Sub total Property Maintenance Fund	409,919	31,319	(55,681)	-	20,326	405,883
Outreach Fund	18,253	9,301	(13,405)	-	-	14,149
Sub total Outreach Fund	18,253	9,301	(13,405)	-	-	14,149
Legacies Fund	10,377	15,500	(17,028)	-	-	8,849
Sub total Legacies Fund	10,377	15,500	(17,028)	-	-	8,849
Organ Fund	2,342	-	(1,092)	-	-	1,250
Sub total Organ Fund	2,342	-	(1,092)	-	-	1,250
Special Events Fund	39	-	-	-	-	39
Sub total Special Events Fund	39	-	-	-	-	39
Total Designated Funds	440,930	56,120	(87,206)	-	20,326	430,170
Restricted Funds						
Special Collections fund	702	9,863	(10,565)	-	-	-
Sub total Special Collections Fund	702	9,863	(10,565)	-	-	-
Choir Fund	708	200	(100)	-	-	808
Sub total Choir Fund	708	200	(100)	-	-	808
Total Restricted Funds	1,410	10,063	(10,665)	-	-	808
TOTAL - ALL FUNDS	515,517	187,007	(212,308)	-	20,326	510,542

LION WALK URC - NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2023**NOTE 11: GOOD CAUSES SUPPORTED WITH DONATIONS**

Organisation	Donation £
Organisations across the UK	
Acorn Village Mistley	200
Amnesty International	200
Anne Robson Trust	200
Benin Christian Support	200
British Red Cross Morocco Earthquake Appeal	500
Centre for action on rape and abuse	250
Christian Aid	778
Christian Aid Libya Flood Appeal	500
Christian Aid Middle East Crisis Appeal	1,000
Christian Aid Turkey/Syria Earthquake Appeal	1,000
Christian Blind Mission (UK)	200
Dynamic New Anglicans	400
East Anglia's Children's Hospices	200
Ethiopaïd	400
Five Talents	200
Little Lions Playgroup	40
Mamie Martin Foundation	200
Medecins sans Frontières	200
Mildmay Mission Hospital	200
Music in Our Bones	200
Practical Action	200
Refugee Action	200
Sand Dams Worldwide	200
Suffolk Refugee Support	200
The Children's Society	266
The Royal National Institute for Deaf People	200
Tools for Self Reliance	200
Toybox	200
URC Eastern Synod Zambia Partnership	200
Zambia Orphans Aid	200
Total donations to UK based organisations	9,134
Organisations in Colchester	
Colchester and Ipswich Hospitals Charity	200
Colchester Food Bank	1,200
Colchester Korban	200
Colchester Night Shelter	856
Colchester Soup Run	88
English Language A	200
The Next Chapter (East of England)	636
The Rob George Foundation	200
Totals donations to Colchester based organisations	3,580
Commitment for Life Donation	
Commitment for Life	8,377
Total Commitment for Life donation	8,377
TOTAL DONATIONS	21,091