



**LION WALK  
UNITED REFORMED CHURCH  
CHARITY  
ACCOUNTS 2021**

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**Charity Registration Number 1132811**

## **LION WALK UNITED REFORMED CHURCH CHARITY**

**Accounts for the year ending 31<sup>st</sup> December 2021**

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There will be an opportunity at the Annual Church Meeting on the 11 April 2021 for Church Members to raise any queries they may have.

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# Report of the Trustees

The trustees present their annual report on the affairs of the charity, together with the financial statements and independent examiner's report for the year ended 31<sup>st</sup> December 2021.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102.

## Administrative information

Lion Walk United Reformed Church Charity is a local church of the United Reformed Church in Great Britain and is a member church of the Eastern Synod. It was registered on the 19<sup>th</sup> of November 2009 as Charity Number 1132811.

The church is situated in the Lion Walk Precinct, Colchester, CO1 1LX.

The members of the Elders' Meeting are recognized as the charity trustees. Those who served from the 1<sup>st</sup> January 2021 until the date this report was approved are:

Susan Boddy, Louise Brooks, Alan Bullard, Kenneth M Forbes, Diana Jones, Abimbola Oshisanwo, Ian Ray, Colin Roxby, Chris Samuel, Claire Smith, Anne Tomkinson, Serena Williams.

The church building, car park in Vineyard Street and the manse at 20 Reynolds Avenue are vested in the United Reformed Church (Eastern Province) Trust as custodian trustees and held for the benefit of Lion Walk URC in accordance with the trusts applicable to URC properties.

## Structure, Governance and Management

The activities of Lion Walk United Reformed Church are overseen by the Elders' Meeting of the Church in accordance with the provisions of the Structure of the United Reformed Church determined by the General Assembly of the United Reformed Church and supplemented by the rules of Lion Walk Church. The governing document of the registered charity is a statement adopted by the Church Meeting on the 17<sup>th</sup> August 2009.

The Elders' Meeting is responsible for the financial administration of the Church and the care and maintenance of the church premises and the manse. The Church Meeting (all members are entitled to attend) gives general guidance on the life and work of the Church.

The members of the Elders' Meeting are the minister in pastoral charge (if any) and up to 12 members of Lion Walk Church nominated and elected by the members of Lion Walk Church in Church Meeting. The Elders' Meeting may also co-opt additional members to serve at any time subject to ratification by Church Meeting. Elders may serve for four years, retire by rotation but may be re-elected to a second term, after which they must stand down for one year.

The Elders' Meeting is assisted in the administration of the Church and its property by committees established for Finance, Property and Outreach.

## Objectives and Activities

As a local congregation of the United Reformed Church, Lion Walk URC seeks to advance the Christian religion through its activities, by providing facilities offered to the community and by promoting and hosting concerts and other events of religious and cultural interest.

The Elders' Meeting is aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit' and has regard to it in the administration of the Church. The Elders' Meeting believes that the Church provides benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers.
- Promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and Society as a whole.

As will be seen from these accounts, the Church has also raised sums for charitable causes during the year, which have been disbursed as follows:

Various charities/organisations, Colchester Soup Run and local welfare – £9,131

Commitment for Life Appeal - £8997 (includes Gift Aid)

Colchester Night Shelter/Next Chapter (formerly Colchester & Tendring Women's Refuge) - £695

The amount raised for the Commitment for Life appeal was marginally behind that collected in 2020.

## Financial Review

This report was prepared by the Finance Committee.

The Church accounts have eight funds, each designed for a specific purpose as follows:

1. **General Fund** – This is the Church's general fund to which all income and expenditure goes unless specifically allocated to one or more of the following designated or restricted funds.
2. **Property Maintenance Fund** – This is designated for the management and maintenance of the church's property and derives most of its income from the portion of shop rents<sup>1</sup> allocated to the Church by the Eastern Synod of the URC.
3. **Legacies Fund** – This receives legacies left to the church and the fund is designated primarily for the purchase of new (or improved) equipment, but also, in recent times, for the purchase of flowers.
4. **Outreach Fund** – This receives income from various sources and is designated for general charitable work, mostly by way of donations to local, national and international charities.
5. **Organ Fund** – This is designated for the routine tuning and repair costs of the church's organ and pianos.
6. **Choir Fund** – This fund was established in 2017 by way of a legacy from the estate of Eva Hopping, whose wish was that it be restricted for the support and development of music in the church.
7. **Special Collections** – This restricted fund is simply a home for monies collected during the year (e.g. Commitment for Life and Christmas Appeals) where basically the money comes in and goes straight out again.

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<sup>1</sup> These rents are derived from retail premises that occupy land owned by the URC within the Lion Walk Shopping Precinct in Colchester and leased to the owners of the precinct.



8. **Special Events** – This fund was created late in 2018 and is designated to provide a means to manage fund raising events where an element of trading occurs and transactions (although going via the General Fund) could be clearly separated and tracked. This year money has been raised for the Colchester Food Bank through the publication of a cookbook from recipes collated from members of Lion Walk, Christ Church and Chappel United Reformed Churches.

Reports on the funds follow. The figures shown in the accounts represent movements in the year.

### **General Fund (unrestricted)**

2021 finished with a surplus of £5,734, this was £2,708 behind the £7,442 predicted in the budget.

The General Fund received a transfer of £18,950 from the Property Maintenance Fund.

The surplus has helped increase the General Fund reserve which is still some way short of the amount considered necessary to safely cover Church expenditure (a reserve of 50% of the budgeted annual expenditure is a prudent operating level). However, the Church remains committed to supporting charitable causes and will be making all the money received into the General Fund from Gift Aid available for Outreach use in 2022.

On the income side, offerings at church services including gifts made via standing orders and through the envelope scheme totalled £66,285 against a budget of £66,000. The budgeted income was £4,000 lower in 2021 to take into account the reduced opportunities to gather for face-to-face worship due to Covid-19 restrictions. Income to the fund from other sources, particularly lettings, was also adversely impacted for the same reason and was down by 76%. Overall, the fund income was down 9% against budget and by 13% compared to 2020.

The expenditure incurred in the running and looking after the church estate was virtually the same compared to 2020 and was 8% below budget for 2021. This is a good result as the expenditure includes most of the cost of a Church Administrator who was employed in the 4<sup>th</sup> quarter of 2021 to support the Minister and the Church Officers.

### **Property Maintenance Fund (designated)**

Income to the fund from shop rents was reduced in 2021 to £30,634, which is just over 85% of the income from this source in 2020.

There was a transfer of £18,950 to the General Fund and £6,050 to the Outreach fund from the Property Maintenance Fund.

The cost of repairs to the lift due to breakdown was higher in 2021 than in 2020. In addition, church maintenance was more expensive in 2021 due to the refurbishment of the vestry to accommodate the Church Administrator, the installation of a new cooker in the church kitchen (listed as a fixed asset) and routine repairs to the flat above the church.

There is an ongoing dispute with Lambert Smith Hampton (LSH), the precinct landlord, regarding monies claimed to be owed to the landlord as a result of underpayment of Service Charge in previous years and the landlord overcharging the church due to the use of the wrong square footage to calculate the charge. The resolution of the dispute, which is imminent, will favour the fund significantly. As a result, the landlord has not charged the church service charge for the 3<sup>rd</sup> and 4<sup>th</sup> quarters of the year. These amounts have not been accrued in the account because it is not possible to estimate what the charge will be.

The revaluation of the units held with COIF increased the value of the PMF by £34,797. Despite the increase as a result of the revaluation, which is yet an unrealised gain, the income from the shop rents and the positive impact of not being invoiced for service charges for half of the year, the value of the PMF remained virtually the same at the end of the year as it was at the beginning of the year. At current levels the fund remains healthy and is sufficient to fund repairs to the church for several years.

### **Legacies Fund (designated)**

This designated fund exists to hold any legacies received and put the money to use in making general improvements to the church. It is also used to pay for the provision of flowers. No legacies were received into this fund in 2021.

A total of £756 was spent procuring a laptop for the new Treasurer and for flowers

### **Organ Fund (designated)**

This fund benefitted from the transfer of £2,000 from the Choir Fund during 2021. The fund continues to be used to tune the organ and pianos and a total of £885 was spent to this effect in 2021.

### **Outreach Fund (designated)**

The Outreach Fund currently derives income from any surplus from the General Fund, Communion Collections, Small Change Donation Pots, Cake Stall, Wednesday Concerts and any surplus from the Easter Breakfast and any social events held during the year.

One of the main sources of income into this fund is Wednesday Lunchtime Concerts. While most of these were cancelled in 2021 due to Covid 19 restrictions this activity generated £2,376 in 2021. This far exceeded the amount generated in 2020. The Outreach Fund received a transfer of £6050 from the Property Maintenance Fund.

Donations made from the fund significantly increased to £9,131 in 2021 from £4,606 in 2020. The monies donated helped 41 organisations and provided provisions for the Colchester Soup Run. A list of donations made in 2021 can be found on page 16.

### **Choir Fund (restricted)**

This fund was formed through a legacy from the late Eva Hopping, a life-long music teacher and steadfast supporter of musical enrichment in Lion Walk Church.

A sum of £2,000 was transferred to the Organ Fund resources that support the musical enrichment of the church. In addition, £83 was spent on the procurement of music for the church choir.

A small donation of £15 was received in 2021.

### **Special Collections (restricted)**

In addition to the donations made from the Outreach Fund, the church continues to support the Colchester Night Shelter and the Next Chapter (formerly known as Colchester and Tendring Women's Refuge) from collections made at various Christmas services and events, plus the URC 'Commitment for Life' appeal for Christian Aid at harvest time. The donations to 'Commitment for Life' was slightly lower in 2021 compared to 2020. The collection for Night Shelter and Next Chapter was twice the amount raised in 2020. Overall the total income to the Special Collections fund in 2021 was ever so slightly lower than that in 2020.

## Special Events (designated)

This year Lion Walk, Christ Church and Chappel URC churches published a cookbook, a collection of recipes from members of these churches. The cookbook was sold to members and friends of the churches, with the proceeds (income less the cost of printing) going to the Colchester Food Bank. A total sum of £1,876 has been received into this fund and the cost of printing the book stands at £1,789. More income is expected in 2022.

## Comments and Conclusions

**Governance Costs** – We are required to ensure that these have a place in charity accounts, even though in our case they are modest. No remuneration is made to the church officers or members of the various church committees. We do pay for payroll services, for support relating to the software used to manage these accounts and for the software used for claiming gift aid. These costs amounted to £576 in the year. The independent examination of the accounts cost £460.

**Conclusion** – The impact on the Balance Sheet of the restrictions caused by the Covid 19 pandemic has not been as severe as initially feared. The free will offering held up and the expenditure was low due to the low utilisation of the church.

The Property Maintenance Fund increased ever so slightly in 2021, and the fund remains in a relatively healthy state to maintain the church to a good standard for some years to come. As a result the Property Maintenance Fund was deemed healthy enough to enable some of the monies in the fund to be transferred to the General Fund, to boost the reserves, and to Outreach, for the continuing support of good causes.

Overall, these accounts show that the church finances continue to be in a good state to meet the aims and objectives of Lion Walk United Reformed Church Charity.

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The foregoing report and the accounts were approved by the Church Elders on 11<sup>th</sup> April 2022 and are signed on its behalf by:

Signed:

*Kenneth M. Forbes*

Date: 11/04/2022

Kenneth M Forbes  
Chairman



## Independent Examiner

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### INDEPENDENT EXAMINER'S REPORT

To the Trustees of LION WALK UNITED REFORMED CHURCH

Year ended 31<sup>st</sup> December 2021

I report to the Trustees on my examination of the accounts of Lion Walk United Reformed Church for the year ended 31<sup>st</sup> December 2021, which are set out on pages 9 to 15.

#### Respective responsibilities of trustees and examiner

The Elders as Charity Trustees of the Church are responsible for the preparation of the accounts. The Trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('The 2011 Act') and consider that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act);
- to state whether particular matters have come to my attention.

#### Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent Examiner's Statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect;

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:  
Community360  
Winsley's House, High Street, Colchester, Essex



Date: 22<sup>nd</sup> April 2022.



**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021**

		Unrestricted funds				
	Note	General fund £	Designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>INCOME</b>						
Voluntary income	2a	81,638	435	1,656	83,729	91,538
Investment income	2b	6,585	6,585	-	13,170	13,911
Income from charitable activities	2c	-	6,069	7,856	13,925	10,440
Other income	2d	10,428	34,818	15	45,261	60,271
<b>TOTAL INCOME</b>		<b>98,651</b>	<b>47,907</b>	<b>9,527</b>	<b>156,085</b>	<b>176,160</b>
<b>EXPENDITURE</b>						
Fundraising events	3a	-	1,938	-	1,938	42
Charitable activities	3b	-	10,031	8,997	19,028	14,095
General church expenditure	3c	29,066	44,814	83	73,963	88,075
Ministerial costs	3d	63,851	-	-	63,851	67,848
<b>TOTAL EXPENDITURE</b>		<b>92,917</b>	<b>56,783</b>	<b>9,080</b>	<b>158,780</b>	<b>170,060</b>
<b>Net incoming/(outgoing) resources before transfers</b>		5,734	(8,876)	447	(2,695)	6,100
<b>Gross transfers between funds</b>		18,950	(16,950)	(2,000)	-	-
<b>Net income/(expenditure)</b>		<b>24,684</b>	<b>(25,826)</b>	<b>(1,553)</b>	<b>(2,695)</b>	<b>6,100</b>
<b>Other recognised gains/(losses)</b>	<b>7</b>					
Realised gains / (losses) on investments		-	-	-	-	-
Unrealised gains / (losses) on investments		-	34,797	-	34,797	86,297
<b>Net movement in funds</b>		<b>24,684</b>	<b>8,971</b>	<b>(1,553)</b>	<b>32,102</b>	<b>92,397</b>
<b>Total funds brought forward 1 January 2021</b>		<b>55,492</b>	<b>476,277</b>	<b>2,756</b>	<b>534,525</b>	<b>442,128</b>
<b>Total funds carried forward 31 December 2021</b>		<b>80,176</b>	<b>485,248</b>	<b>1,203</b>	<b>566,627</b>	<b>534,525</b>

# **BALANCE SHEET AS AT 31ST DECEMBER 2021**

		31 December 2021 £	31 December 2020 £
Tangible assets	Note 5	3,411	-
		-	-
Long term investments	6	421,095	386,297
<b>Total fixed assets</b>		<b>424,506</b>	<b>386,297</b>
Current assets			
Debtors		2,002	-
(Short term) investments		83,624	108,428
Cash at bank and in hand		59,493	39,800
<b>Total current assets</b>		<b>145,119</b>	<b>148,228</b>
Creditors: amounts falling due within one year		2,998	-
<b>Net current assets/(liabilities)</b>		<b>142,121</b>	<b>148,228</b>
<b>Total assets less current liabilities</b>		<b>566,627</b>	<b>534,525</b>
Creditors: amounts falling due after one year		-	-
Provisions for liabilities and charges		-	-
<b>Net assets</b>		<b>566,627</b>	<b>534,525</b>
Funds of the Church:			
Unrestricted funds		80,176	55,492
Designated funds		485,248	476,277
Restricted funds		1,203	2,756
<b>Total funds</b>		<b>566,627</b>	<b>534,525</b>

Signed:

*Kenneth M. Forbes*

Date:

*11/04/2022*

Kenneth M Forbes  
Chairman

## **Notes to the Accounts**

### **1. Accounting Policies**

#### **Basis of preparation**

The financial statements are prepared under the historical cost convention, as modified for the valuation of investments at fair value, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

So far as appropriate, these accounts have been prepared with guidance from the United Reformed Church, and the particular practices used are described below.

#### **1.1 Classification of funds and accounts**

The eight funds in operation during 2021 and their use and purpose have been described on pages 5 & 6 of these accounts. All the Designated Funds, which have been set aside for specific purposes, can be returned to the General Fund at any time if the Church Meeting so decides. Restricted Funds are those which cannot be returned to the General Fund and, at present, the only examples are the Choir Fund and Special Collections Fund.

#### **1.2 Fixed Assets**

The land and buildings of the Church's town centre property (including the car parks and the Manse) are not capitalised as the Charity Commission has recognised that they are held in trust for the Church by the United Reformed Church (Eastern Province) Trust as custodian trustees and are recorded in the Trust books. The contents of the Church premises being provided for in the Property Maintenance Fund.

The Church bought a Range Cooker in 2021 to replace the old gas cooler. The cooker is now listed as a fixed asset with the depreciation shown in the accounts. This is a departure from previous practice in which such a purchase would have been listed as a one-off expense. In future major purchases of church fixtures and fittings will be treated as fixed assets and depreciated accordingly.

Long term investments are included at market value. The Statement of Financial Activities (SOFA) includes the net gains and losses arising on revaluation at the year end.

#### **1.3 Income & Expenditure**

Income includes cash received (or when its receipt is considered certain - excepting tax recovery on Covenanted and Gift Aid income, which is only recognised on receipt). Expenditure is recognised when payment is made or when a liability has been incurred, but no payment has been made. A legacy is credited in the year it is received.



**LION WALK URC - NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2021**

	Unrestricted			Total Funds 2021	Total Funds 2020
	General Fund £	Designated Funds £	Restricted Funds £		
<b>NOTE 2: INCOME</b>					
<b>2(a) Voluntary Income</b>					
Freewill offerings	66,285	-	-	66,285	66,254
Car Park donations	317	-	-	317	3,577
Gift Aid	15,036	435	1,656	17,127	21,707
	<u>81,638</u>	<u>435</u>	<u>1,656</u>	<u>83,729</u>	<u>91,538</u>
<b>2(b) Investment income</b>					
Interest from investments	6,585	6,585	-	13,170	13,911
	<u>6,585</u>	<u>6,585</u>	<u>-</u>	<u>13,170</u>	<u>13,911</u>
<b>2(c) Income from Charitable Activities</b>					
Donations & appeals - Outreach	-	3,657	-	3,657	1,093
Wednesday Concerts	-	2,376	-	2,376	997
Commitment for Life appeal	-	-	7,161	7,161	7,908
Christmas appeals	-	-	695	695	329
Communion collections	-	35	-	35	113
	<u>-</u>	<u>6,068</u>	<u>7,856</u>	<u>13,924</u>	<u>10,440</u>
<b>2(d) Other Income</b>					
Shop Rents	-	30,634	-	30,634	35,671
Flat rental and lettings income	5,909	-	-	5,909	12,980
Other income	2,144	2,308	15	4,467	8,679
Christ Church and Chappel URC contributions	2,374	-	-	2,374	2,884
Special events	-	1,876	-	1,876	57
	<u>10,427</u>	<u>34,818</u>	<u>15</u>	<u>45,260</u>	<u>60,271</u>
<b>TOTAL INCOME</b>	<u><b>98,650</b></u>	<u><b>47,906</b></u>	<u><b>9,527</b></u>	<u><b>156,083</b></u>	<u><b>176,160</b></u>

**LION WALK URC - NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2021**

	Unrestricted			Total Funds 2021	Total Funds 2020
NOTE 3: EXPENDITURE	General Fund £	Designated Funds £	Restricted Funds £	£	£
<b>3(a) Fundraising expenditure</b>					
Cookbook	-	1,938	-	1,938	-
Other	-	-	-	-	42
	-	1,938	-	1,938	42
<b>3(b) Charitable activity expenditure</b>					
Wednesday concerts	-	900	-	900	300
Commitment for life	-	-	8,997	8,997	9,188
Donations & appeals - Outreach	-	9,131	-	9,131	3,950
Christmas appeals	-	-	-	-	657
	-	10,031	8,997	19,028	14,096
<b>3(c) General Church expenditure</b>					
Heat, light & water	8,010	-	-	8,010	8,283
Rates and insurance	2,746	-	-	2,746	7,402
Telephone	1,484	-	-	1,484	1,763
Printing, postage & stationery	906	-	-	906	859
Church keeper	4,970	15,952	-	20,922	20,123
Church Administrator	1,611	520	-	2,131	-
Organist/music	6,009	-	-	6,009	6,000
Junior church	68	-	-	68	65
Flowers	-	107	-	107	-
Professional fees	460	-	-	460	900
Sundry	628	-	-	628	222
Service charges	-	10,751	-	10,751	16,113
Routine maintenance	-	8,016	-	8,016	10,041
Lift maintenance	-	6,736	-	6,736	6,079
Tower maintenance	-	-	-	-	5,126
Organ / piano maintenance	-	885	-	885	215
Choir music	-	-	83	83	-
Manse maintenance	-	93	-	93	1,737
Church housekeeping	144	-	-	144	928
Bank charges	155	-	-	155	182
Special large items	-	1,375	-	1,375	-
Recurring fees	1,874	-	-	1,874	2,037
Depreciation	-	379	-	379	-
	29,065	44,814	83	73,962	88,075
<b>3(d) Ministerial Costs</b>					
Minstry & Mission	56,808	-	-	56,808	61,800
Minister's expenses	5,293	-	-	5,293	4,267
Pulpit supply	220	-	-	220	150
Manse	1,530	-	-	1,530	1,631
	63,851	-	-	63,851	67,848
<b>TOTAL EXPENDITURE</b>	<b>92,916</b>	<b>56,783</b>	<b>9,080</b>	<b>158,779</b>	<b>170,061</b>

**NOTE 4: STAFF COSTS**

The total emoluments of employees of the Church were:

	2021	2020
	£	£
Wages and salaries	28,173	25,528
Social security costs	1,555	1,203
Pension contributions	423	398
	<b>30,151</b>	<b>27,129</b>

The average number of employees was 3 (2020: 2)

No employee received emoluments in excess of £60,000 during the year (2020: nil).

Eligible employees have been enrolled in the NEST pension scheme

**Note 5: FIXED ASSETS**

Fixed assets held at balance sheet date

	Unrestricted Funds			Total	Total
	General	Designated	Restricted	2021	2020
	£	£	£	£	£
Range Cooker	-	3,411	-	3,411	-
	-	3,411	-	3,411	-

**Note 6: LONG TERM INVESTMENTS**

	Unrestricted Funds			Total	Total
	General	Designated	Restricted	2021	2020
	£	£	£	£	£
The investment assets held at the balance sheet date					
COIF - Charities Investment Fund		152,050		152,050	133,088
COIF - Fixed Interest Fund		87,792		87,792	94,068
COIF - Charities Property Fund		95,920		95,920	83,965
COIF - Charities Ethical Fund		85,332		85,332	75,176
	-	421,095	-	421,095	386,297

**Note 7**

	Unrestricted Funds			Total	Total
	General	Designated	Restricted	2021	2020
	£	£	£	£	£
The movements on investments over the year were:					
Brought forward 1 January 2021:	-	386,297	-	386,297	300,000
Additions	-	-	-	-	-
Realised gains	-	-	-	-	-
Unrealised gains/(losses) on revaluation	-	34,797	-	34,797	86,297
	-	421,095	-	421,095	386,297

The unrealised gain is the result of the revaluation of the fixed asset investments from last year.

Investments are valued at bid value as at the balance sheet date and the surplus or deficit over last year's value that arises from this revaluation is shown within 'net gains / (losses) on investments' on the face of the SOFA.



**LION WALK URC - NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2021**

**Note 8: Movement in the funds**

	Opening Funds 1st January 2021 £	Incoming £	Outgoing £	Transfers £	Closing Funds 31st December 2021 £
<b>Unrestricted Funds</b>					
General Fund					
Unrestricted	55,492	98,650	(92,917)	18,950	80,175
Sub total General Fund	55,492	98,650	(92,917)	18,950	80,175
<b>Designated Funds</b>					
Property Maintenance Fund	459,059	72,017	(43,173)	(25,000)	462,903
Sub total Property Maintenance Fund	459,059	72,017	(43,173)	(25,000)	462,903
Outreach Fund	2,911	6,847	(10,031)	6,050	5,777
Sub total Outreach Fund	2,911	6,847	(10,031)	6,050	5,777
Legacies Fund	12,405	-	(756)	-	11,649
Sub total Legacies Fund	12,405	-	(756)	-	11,649
Organ Fund	1,887	200	(885)	2,000	3,202
Sub total Organ Fund	1,887	200	(885)	2,000	3,202
Special Events Fund	15	3,640	(1,938)	-	1,717
Sub total Special Events Fund	15	3,640	(1,938)	-	1,717
<b>Total Designated Funds</b>	<b>476,277</b>	<b>82,704</b>	<b>(56,783)</b>	<b>(16,950)</b>	<b>485,248</b>
<b>Restricted Funds</b>					
Special Collections fund	180	9,512	(8,997)	-	695
Sub total Special Collections Fund	180	9,512	(8,997)	-	695
Choir Fund	2,576	15	(82)	(2,000)	509
Sub total Choir Fund	2,576	15	(82)	(2,000)	509
<b>Total Restricted Funds</b>	<b>2,756</b>	<b>9,527</b>	<b>(9,079)</b>	<b>(2,000)</b>	<b>1,204</b>
<b>TOTAL - ALL FUNDS</b>	<b>534,525</b>	<b>190,881</b>	<b>(158,779)</b>	<b>-</b>	<b>566,627</b>

**Good causes supported with donations in 2021**

Organisation	Donation	Organisation	Donation
Alzheimer's Society	£ 100.00	Farm Africa	£ 100.00
Beacon House Ministries	£ 100.00	Freedom from Torture	£ 200.00
Benin Christian Support	£ 200.00	Friends of St. Joseph's	£1,500.00
British Refugee Council	£ 100.00	Leonard Cheshire Disability	£ 100.00
Care International	£ 100.00	Mamie Martin Fund	£ 200.00
Carers First	£ 100.00	Mobility Trust	£ 200.00
Carers Trust	£ 200.00	Next Chapter	£ 250.00
Christian Blind Mission	£ 200.00	Railway Children	£ 100.00
Church Action for Tax Justice	£ 100.00	Refugee Action	£ 200.00
Colchester & Ipswich Hospital Trust	£ 200.00	Refugee Action Colchester	£ 200.00
Colchester & Tendering Community Trust	£ 400.00	RNIB	£ 100.00
Colchester Food Bank	£ 250.00	Rob George Foundation	£ 200.00
Community 360	£ 100.00	Soup run supplies	£ 231.00
Crisis	£ 200.00	SSAFA	£ 100.00
DEC Afghanistan Appeal	£ 500.00	St Helena Hospice	£ 200.00
DEC Coronavirus Appeal	£ 500.00	Tools for Self Reliance	£ 100.00
Different Strokes	£ 200.00	Trussell Trust	£ 100.00
EACH	£ 200.00	UNHCR	£ 300.00
Education Support	£ 100.00	Unicef	£ 200.00
Essex & Hertfordshire Air Ambulance Trust	£ 300.00	Water Aid	£ 100.00
Excellent Developmet	£ 100.00	Womankind Worldwide	£ 200.00
		<b>Total</b>	<b>£9,131.00</b>