

THE REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - VICTORY HOUSE ROCHDALE

(REGISTERED CHARITY NUMBER - 1132810)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022.

Content	Page
Trustees Annual Report	2-4
Examiner's Report	5
Statement of Financial Activities	6
Statement of Assets and Liabilities	7
Notes to the Accounts	8 & 9

The Redeemed Christian Church of God (RCCG) – Victory House Rochdale
Trustees Annual Report
For the year Ended 31 December 2022.

Charity's Full Name

The Redeemed Christian Church of God (RCCG) - Victory House Rochdale

Trustees

Mr. Adegoke Oginni

Mr. Niyi Olusola

Mr. Geoffrey Emajemite

Mr Augustine Ajayi

Principal Contact Address

Unit 2

Liley Street

Rochdale

OL16 2AS

Bankers

Barclays Bank PLC

Rochdale Branch

Rochdale.

Independent Examiner

Babatunde Mosaku

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

Governing Document

The RCCG Victory House Rochdale with registered Charity Number 1132810 was registered on 19 November 2009 and It is governed by a Trust Deed dated 23rd October 2009

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

The Redeemed Christian Church of God (RCCG) – Victory House Rochdale
Trustees Annual Report (Contd.)
For the Year Ended 31 December 2022.

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To give Christian care and welfare To all members of the community as it deems necessary.
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

Summary of Activities during the Year

The church had a very eventful year with loads of spirit filled activities aimed towards the achievement of the aims and objectives of the Charity. Among the activities organised during the year were;

- Annual thanksgiving and service in January together with weekly Sunday services with workers and Sunday school meetings which has grown to 3 adult classes; 1 teenage class and 3 Children Classes.
- We now hold 2 Services each Sunday, except for Monthly thanksgiving service every 1st Sunday of every month; weekly Bible study services on Wednesday (Digging deep) weekly prayer services on Friday (fervent prayers); vigil every 1st Friday of the month; communion service every last Wednesday; praise (Halleluyah Night) every last Friday.
- Monthly women prayers (Victorious Women on their Knees); Weekly sharing of Charity items from Greggs before Lockdown.
- Quarterly in-church women programme (Victorious Expressions) in February church service and meetings moved online in March in response to the lockdown due to the pandemic.

Other activities held by the church during the lockdown due to the pandemic are:

- Three Day Fasting in May 2022 and Pizza Party Online for Children's day in May 2022.
- Family picnic was held in August 2022 and it hosted the 2nd edition of our inter-cells family competition, where all our 6 house fellowship centres across Manchester compete on a varieties of games and bible quizzes.
- One set of new believers class and church volunteers training students graduated in May and November respectively.

The Redeemed Christian Church of God (RCCG) – Victory House Rochdale
Trustees Annual Report (Contd.)
For the Year Ended 31 December 2022.

Trustees Responsibility for Financial Statements

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees

Augustine 06/08/2023

Signed

Date

Augustine

ASTI

TRUSTEE

Name

Position

The Redeemed Christian Church of God (RCCG) – Victory House Rochdale
Independent Examiner's Report on the Accounts
for the Year ended 31 December 2022.

I report on the accounts of the Redeemed Christian Church of God (RCCG) – Victory House Rochdale
set out on pages 5 - 8

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts.

The trustees consider that an audit is not required for this year (Under Section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in this General Directions given by the Charity Commissioner (under Section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity commission.

An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku

For & On Behalf of:

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

9 August, 2023

Date

The Redeemed Christian Church of God (RCCG) – Victory House Rochdale
Statement of Financial Activities
For the Year Ended 31 December 2022.

	Notes	2021 £	2020 £
Incoming Resources			
Donations, Legacies and Other Similar Incoming Resources	2	74,289	55,089
Gift Aid Repayment		7,681	6,219
Grants		-	6,251
Interest		21	
Total Incoming Resources		81,990	67,559
Resources Expenses			
Honorarium & Gift Expenses		1,000	800
Rent and Rates		14,582	14,814
Telephone & Internet Communications		1,254	1,811
Travel & Transportation Expenses		1,831	1,363
WEM		3,000	1,950
COF		600	822
Printing & Publicity		574	138
Stationery & Postages		3	126
Refreshments & Hospitality		4,380	476
Professional Fees & Independent Examination		1,100	1,100
Insurance		963	1,312
Training & Development		529	2,431
Membership and Subscriptions		161	134
Technical Equipment		-	58
Salaries		24,627	20,865
Repairs and Maintenance		6,275	2,943
Depreciation		1,660	1,579
Others		396	10,930
Charitable Donation and Welfare		1,370	2,516
Events & Conference		3,494	883
Total Resources Expended		67,800	67,051
Net Incoming / (Outgoing) Resources		14,191	508
Total Funds Brought Forward		24,291	23,783
Total Funds Carried Forward		38,482	24,291

The Redeemed Christian Church of God (RCCG) – Victory House Rochdale
Statement Of Assets and Liabilities
As At 31 December 2022.

	Notes	2021	2020
Fixed Assets		£	£
Equipments		3	889
		3	889
Current Assets			
Debtors		6,000	-
Cash at Bank & in Hand		32,479	23,402
		38,479	23,402
Creditors Amount Falling due within One year		(00)	(00)
Net Current Assets/(Liabilities)		38,479	23,402
Total Assets less Current Liabilities		38,482	24,291
Creditors: Amounts Falling due after more than one year			
Total Net Assets		38,482	24,291
Represented by			
Unrestricted Income		38,482	24,291
Restricted Income		-	-
		38,482	24,291

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees



 Signed Date


 Name Position

The Redeemed Christian Church of God (RCCG) – Victory House Rochdale
Notes to the Account
For the Year Ended 31 December 2022.

1 Accounting Policies

a) General

These accounts have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities" Statement of Recommended Practice (SORP Revised 2005) and applicable accounting standards.

b) Incoming Resources

All material incoming resources have been included on a receivables basis i.e. they are included if the date receivable falls within the period covered these by accounts.

c) These have been classified using a natural classification

1) Depreciation

Depreciation has been calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives on a straight line basis.

The applicable rate is:

Equipments	25%	20%	20%
	Motor Vehicle	Equipment	Fixture & Fittings

2 Fixed Assets - Equipment	2021	2021	2021	Total
Cost or Valuation	£	£	£	£
As at 1st January 2022	3,550	9,265	990	13,805
Additions	-	775	-	775
Disposal				-
As at 31st December 2022	3,550	10,040	990	14,580
Depreciation	£	£	£	£
As at 1st January 2022	2,664	9,264	989	12,917
Charge for this period	885	775	-	1,660
Disposal				-
As at 31st December 2022	3,549	10,039	989	14,577
Net Book Value				
As at 31st December 2022.	1	1	1	3

2 Donations, Legacies and other Similar Incoming Resources	£
Tithe	13,061
Offering	59,936
Thanksgiving	1,192
Special Offering	100
Others	-
Unpaid Cheque/ Refund	-
	74,289

The Redeemed Christian Church of God (RCCG) – Victory House Rochdale
Notes to the Account (cont'd)
For the Year Ended 31 December 2022.

3 Unrestricted Funds

These are grants and donation received or receivable for the object of the charity without restriction as to the purpose of their application as are available as general fund

4 Trustees Remuneration, Benefits & Expenses

Trustees received no remuneration, benefits or expenses in this period

5 Receipts and Payments Accounts

Because the level of income and expenditure is below £100,000.00, the group has opted for accounts prepared on a receipts and payments rather than an accrual basis. This is in line with Charity Commissioners guidelines for Small Charities and is seen as more appropriate for this project.

6 Membership & Subscriptions

This is made up of the following payments:

	£
RCCG Central Office	600
WEM Contribution	3,000
	<u>3,600</u>