

Ararat Baptist Church

Year End 31st December 2021

**Charity Number:
1132808**

ARARAT BAPTIST CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDING 31st DECEMBER 2021

The Constitution of the Church was adopted on 25th June 2009. The Church registered with the Charity Commission on 19th November 2009. Ararat Baptist Church is an unincorporated charity.

Organisational Structure and Decision Making

The Church is governed by the Trustees who are appointed by the Church membership. The Trustees serve for a period of three years. They normally meet on a monthly basis although during 2021 this was much more frequently: they are responsible for the strategic direction of the Church, although delegated authority is given to the Ministers and Church Secretary to take decisions. When appropriate, the specialist expertise of Church members and friends is also utilised to assist in decision-making, e.g. building matters, safeguarding, finance.

No election for Trustees was held in late 2020 (for 2021 vacancies) because of the difficulties posed by online general meetings and the provision for secret voting. In May 2021, a Special General Meeting was held to amend the Constitution (using guidance supplied by the Baptist Union of Great Britain) to allow meetings to be held in person, by electronic means or by a combination of physical attendance and electronic.

Under normal circumstances, shortly after their meetings, the Trustees report to the Church members' meeting each month (except August and December). During 2021, however, although the Trustees held frequent meetings either in person or on "Zoom", members' meetings were only held on 4 occasions, either in person or on "Zoom". Members were, however, provided with a weekly update of relevant matters.

Baptism by immersion upon personal profession of faith is the normal mode of entry into the membership of a Baptist church, although anyone seeking membership who has not been baptised in the manner described in the Union's Declaration of Principle may, at the discretion of a Church members' meeting, be accepted for full membership based on their own public profession of faith.

Any person who accepts an invitation to stand for election as a Trustee must have been a Church member for one continuous year. Before an election, those who are eligible to stand will meet with the ministers to discuss the work and responsibilities of trusteeship. Trustees have access to all agreed policies of the Church and the Baptist Union of Great Britain's resources and guidance materials.

All members are encouraged to take part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. The Constitution permits decisions to be made at the Church meetings by appropriate majorities, although working by consensus is the preferred option.

The Finance Team consists of volunteers who are responsible to the Trustees for keeping proper accounting records and ensuring compliance with the Charities Act 2011, and the relevant accounting requirements for charities in the Annual Financial Statements. These are reviewed and approved by the Trustees and presented for acceptance by Church members at the Annual General Meeting.

The Trustees review the salaries of staff on an annual basis (without the presence of any member of staff or interested party). When determining ministers' salaries, the Trustees give consideration to the Baptist Union's guidelines: employees are paid above the National Living Wage.

Objectives and Aims

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. The Church occupies premises that are held by the Baptist Union Corporation Limited on a trust which is entirely compatible with the above objectives.

Ararat is committed to enabling as many people as possible to worship at the Church and to become part of the Fellowship. Services and worship put faith into practice through prayer, scripture, music and participating in Communion.

Ararat aims to provide a facility where Christians, or those who wish to know more about the Christian faith, can come together to worship and learn and have fellowship together, and also to provide a community facility open to everyone – whether locally from Whitchurch or further afield.

Public Benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities should be undertaken by the Church and, in particular, the specific guidance for the advancement of religion for the public benefit.

The community facilities at Ararat are widely used by the local community, external organisations, support groups, fitness and exercise classes, etc. The new extension was funded and built with the aim of providing improved facilities for community use and prior to the lockdowns it was usual to have over 1,000 visitors a week.

The public in general can benefit from the facilities as a meeting place in a friendly and supportive environment. There are no restrictions on anyone attending the Church or community activities and a warm welcome is given to all visitors and friends.

During 2021 with the constraints and effects of Covid-19, the importance of the extension and Church Café (the Ark) facility has clearly been in evidence. Welcoming companionship and support has been available to those who are lonely and isolated in the community, thereby helping to tackle some of the challenges of lockdown: the wellbeing and mental health of many individuals (some of whom had no contact with Ararat previously) has been helped and improved in this way.

Activities and Achievements

The co-ministers, Rev. Naomi Dickerson and Rev. Gethin Russell-Jones, are supported in the governance of the Church by the Trustees. In late January 2022, however, Rev. Naomi Dickerson resigned as a co-minister of the Church.

During a year of living in a global pandemic, Ararat continued to reach out to the community with the Christian message of love and forgiveness and, in so doing, found new ways to serve and build relationships.

During the period of lockdown, Sunday services were streamed on YouTube and Facebook with a midweek service on "Zoom"; activity packs for children were made available online for families to download.

The Trustees met weekly on "Zoom" for strategic planning and to ensure that, despite the unprecedented circumstances, aims and objectives were being met. The Church members' meeting, in which the activities of the church are discussed and decided upon, met on "Zoom". The Children and Families' Worker was un-furloughed for a period of time each week in order to reach out digitally to families within the Church and community.

Throughout this difficult time of lockdown, the Pastoral Team kept in touch with numerous people on a daily basis, with those known to be living alone being especially cared for.

Having been closed for the earlier months, at the beginning of May, the Church Café re-opened to serve outdoor refreshments in the Church grounds. This became a favourite meeting place for so many from the local community who had endured loneliness during the previous months.

Later in May, the Community Centre re-opened. This enabled the Church to provide greater help for families, such as Baby and Toddler groups, and at the same time, enabled the Church Café to provide indoor hospitality. Many from the community who live alone especially enjoyed the opportunity to have a meal with others.

The indoor opening of the Church Café also enabled two regular weekly groups to re-start – the Renew Wellbeing Café and Miss Tilley's Pop-Up Café. Renew provides a quiet, safe space where "it's OK not to be OK" and with the aim of contributing to the good mental health of those who attend the sessions; Miss Tilley's is a charity working with young people who have learning difficulties and the relationship between the Church and this team is a close and loving one.

The end of most restrictions was marked by Church services together with times of celebration and remembrance for Church and community. Harvest and Christmas services and events continued these themes and regular gifts to Cardiff Foodbank and Barnardo's were made as usual.

The past year has posed innumerable challenges for everyone. As individuals, in our families and in our Church community, we have all been affected. Thanks to our astonishingly dedicated staff and volunteers, Ararat has stayed open since last Easter. We have adapted to multiple Sunday morning services and welcomed many new families and faces to the Church. The Church Café and Community Centre have gone from strength to strength, becoming a vital place of hospitality and friendship for many hundreds of people.

Financial Review

The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 to the Financial Statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)".

The detailed financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying Financial Statements. The net overall result for the year showed a surplus of £658,354 whereas in 2020 there had been a deficit of £86,455. As in 2019, the main elements in this surplus were a legacy (£350,000) and insurance revaluation of assets (£342,312). In 2021 as the buildings were closed for several months because of the Covid-19 restrictions, potential regular income from most sources was reduced. Furthermore, some £40,000 of the expenditure incurred in 2021 could be solely attributed to the utilisation of the 2019 legacy funds.

The reserves of the Church at the end of the year were £5,889,158 (2020 £5,230,804).

During 2021, the remaining £199,000 of the 2019 legacy was received from the solicitors.

Members and friends of Ararat donate on a voluntary basis as part of their commitment to the Church. The Trustees are very grateful to members and friends for their continued generous offerings and donations throughout 2021, despite the effects of Covid-19. No wider public appeal was made for funds.

The level of income in 2021 required a full statutory audit: after a tender exercise, Azets Audit Services Limited were appointed as auditors.

Financial Reserves Policy

During the year, the Trustees reviewed and amended the Financial Reserves policy to state that they considered it prudent to hold £35,000 to maintain the religious and charitable work of the Church. This

is equivalent to at least two months of essential expenditure. At the year-end, although the bank balance in Current Accounts was £16,788, the Trustees consider the position to be satisfactory as there was a further £157,934 immediately available in the Reserve Bank Account.

2019 Legacy

During 2021, members approved the use of part of the £600,000 legacy funds on the following:

- increasing the hours of the part-time Children & Families' Worker to enable more activities and local support for children and young people;
- tithing 10% of the legacy (over a three-year period) to other charities and organisations such as those working with the homeless, refugees, and supporting people in poverty: £30,000 was donated in this way in 2021;
- underwriting any operating deficit in 2021.

Further strategic plans for the legacy will be considered by the Trustees during 2022.

2021 Legacy

During 2021, the Trustees were informed that a deceased member had bequeathed £350,000 to the Church, of which £80,000 had been received from the solicitors by year-end. The terms of the Will express the wish of the member that the legacy should be used for maintenance and building works. A small amount from this legacy was utilised on major repair works in December 2021.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Having assessed the risks, the Trustees are satisfied that the systems are in place to mitigate exposure to the major ones. Internal control risks are minimised by the implementation of procedures for all transactions and projects. Procedures are also in place to ensure compliance with health and safety of staff, volunteers and visitors to the Church, Community Centre and Church Café.

Much of 2021 was spent dealing with the risks and operational difficulties of carrying on through Covid-19. As far as possible, and in conjunction with guidance from the Baptist Union of Great Britain, the rules and regulations set out by the Welsh Government were adhered to: services were not held in person for several months, and then only with restrictions, e.g. wearing of face coverings, social distancing and use of Perspex screens: the Community Centre and Church Café were also closed for several months. When the buildings reopened, in addition to following to the regulations for personal contact, sanitisers and hand wash guidance were provided for all users.

Going Forward

2022 and the following couple of years are likely to be exciting in the life and witness of Ararat. In 2024 the 200th Anniversary of its establishment will be celebrated, and the Trustees are prayerfully considering the way to commemorate this.

In order to extend further the vision of extending the heart of the Church into the community and receive the community into the heart of the Church, members are being consulted on significant adaptations to the sanctuary to make it a worship space for both Ararat and the community, which is suitable for the current and future generations. The 2021 Legacy (referred to above) will provide the funds for this work.

The roof, like the sanctuary, was part of the original building when it opened in 1915 and consequently is beginning to show signs of its age. If a buildings survey shows a need for the roof to be replaced, the Trustees will recommend to the members that part of the 2021 legacy is used for this purpose.

Following the departure of Rev Naomi Dickerson in January 2022, and with the approval of members the Trustees have commenced a recruitment process for a specialised Youth Worker to be in place by the end of 2022.

During 2022, members have agreed that, in the coming months, consideration would be given to the appointment of an Operations Manager who would take responsibility for all matters relating to finance and general administration of the large and complex entity which is now Ararat.

To develop further the success of the Church Café, an Assistant Manager was appointed in January 2022 so that its opening hours could be extended. The post is initially being funded from the 2019 Legacy (referred to above).

Attempts continue to attract further income from hire of the rooms in the Community Centre and past successful social events held in the Centre and Café will be developed further in the coming year.

ARARAT BAPTIST CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDING 31st DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 1132808

Principal Office: Plas Treoda, Whitchurch, Cardiff, CF14 1PT

Trustees as at 31st December 2021

Rev N Dickerson (Minister) left employment on 23/01/2022

Rev G Russell-Jones (Minister)

Mrs S Conway (Secretary)

Mr P Burnell (Deacon)

Mr H Carey (Deacon)

Mrs H Evans (Deacon)

Mrs C Higgins (Deacon) term of office ended 31/12/2021, but re-elected

Mrs J Lewis (Deacon)

Mrs S Rees (Deacon) term of office ended 31/12/2021*

Mr G Witts (Deacon)

* although the full six year term was reached, under the exceptional circumstances' provision in the Church Constitution, this was temporarily extended into 2022

Property Trustees

The Baptist Union Corporation Ltd, Baptist House, 129 Broadway, Didcot, Oxfordshire OX11 8RT


Bankers

The Co-operative Bank plc, P.O. Box 101, 1 Balloon Street, Manchester, M60 4EP6.

Auditors

Azets Audit Services Limited, Ty Derw, Lime Tree Court, Cardiff Gate Business Park, Cardiff CF23 8AB

Approved by order of the board of Trustees on 25th July 2022 and signed on its behalf by Rev T G Russell-Jones and Mrs S Conway



ARARAT BAPTIST CHURCH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ARARAT BAPTIST CHURCH

Opinion

We have audited the financial statements of Ararat Baptist Church (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ARARAT BAPTIST CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ARARAT BAPTIST CHURCH

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

ARARAT BAPTIST CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ARARAT BAPTIST CHURCH

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

ARARAT BAPTIST CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ARARAT BAPTIST CHURCH

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Azets Audit Services

02-08-2022

**Chartered Accountants
Statutory Auditor**

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
United Kingdom
CF23 8AB

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

ARARAT BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31st DECEMBER 2021

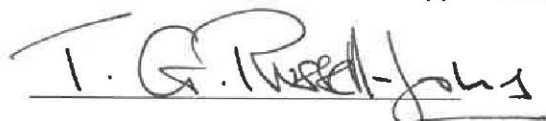
	Note	Unrestricted £	Restricted £	TOTAL £	2020 £
Income					
Donations & Legacies	2.	137,992	357,516	495,508	146,235
Charitable Activities	3.	63,435	-	63,435	29,074
Investment Income	4.	13,238	1	13,239	13,602
Other Income	5.	12,544	-	12,544	10,658
Total Income		227,209	357,517	584,726	199,569
Expenditure					
Raising Funds	6.	-	-	-	-
Charitable Activities	7.	264,813	3,871	268,684	262,158
Total Expenditure		264,813	3,871	268,684	262,158
Income /(expenditure) for the year		(37,604)	353,646	316,042	(62,589)
Other recognised gains / (losses)					
Revaluation gains on fixed assets	13.	315,401	-	315,401	-
Revaluation gains on investment assets	14.	26,911	-	26,911	-
Actuarial gains / (losses) on defined benefit pension schemes	25.	-	-	-	(23,866)
Net Income /(expenditure) for the year		304,708	353,646	658,354	(86,455)
Transfers between funds	22.,23.	80	(80)	-	-
Net Movement in Funds		304,788	353,566	658,354	(86,455)
Reconciliation of Funds					
Total Funds brought forward restated	22.,23.	5,223,016	7,788	5,230,804	5,317,259
Total Charity Funds carried forward	22.,23.	5,527,804	361,354	5,889,158	5,230,804

Comparative figures for 2020 are in Note 30.

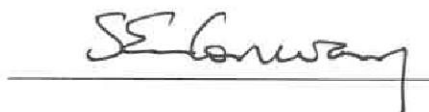
ARARAT BAPTIST CHURCH
BALANCE SHEET
YEAR ENDED 31st DECEMBER 2021

	Note	Unrestricted	Restricted	TOTAL	2020
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	13.	5,040,567	-	5,040,567	4,718,815
Investments	14.	239,395	-	239,395	210,134
		<u>5,279,962</u>	<u>-</u>	<u>5,279,962</u>	<u>4,928,949</u>
Current Assets					
Debtors & Prepayments	15.	2,337	270,000	272,337	196,559
Stock	16.	411	-	411	-
Bank	17.	265,802	91,354	357,156	114,892
		<u>268,550</u>	<u>361,354</u>	<u>629,904</u>	<u>311,451</u>
Current Liabilities due within one year					
Creditors	19.	(20,708)	-	(20,708)	(9,596)
		<u>(20,708)</u>	<u>-</u>	<u>(20,708)</u>	<u>(9,596)</u>
Net Current Assets		<u>247,842</u>	<u>361,354</u>	<u>609,196</u>	<u>301,855</u>
Total Net Assets		<u>5,527,804</u>	<u>361,354</u>	<u>5,889,158</u>	<u>5,230,804</u>
Charity Funds					
Total Funds brought forward restated	22.,23.	5,223,016	7,788	5,230,804	5,317,259
Surplus (deficit) for year		304,788	353,566	658,354	(86,455)
Total Charity Funds carried forward	22.,23.	<u>5,527,804</u>	<u>361,354</u>	<u>5,889,158</u>	<u>5,230,804</u>

The Financial Statements were approved by the Trustees on 25th July 2022



Rev T G Russell-Jones



Mrs S Conway

ARARAT BAPTIST CHURCH
STATEMENT OF CASH FLOWS
YEAR ENDED 31st DECEMBER 2021

	Note	2021	2020
		£	£
Reconciliation of net cash provided by operating activities			
Net income (expenditure)		658,354	(86,455)
Adjustments for:			
- Depreciation	8.	2,477	1,382
- (Increase) / decrease in debtors	15.	(75,778)	(30,607)
- (Increase) / decrease in stock	16.	(411)	
- (Decrease) / increase in creditors	19.,25.	11,112	(126,453)
Net cash provided by operating activities		595,754	(242,133)
Cash flows from investing Activities:			
Purchase and revaluation of fixed and investment assets	13.	(353,490)	(22,590)
Net cash provided by investing activities		(353,490)	(22,590)
Changes in cash and cash equivalents		242,264	(264,723)
Cash and cash equivalents brought forward	16.	114,892	379,615
Cash and cash equivalents carried forward	16.	357,156	114,892

ARARAT BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER 2021

1. Accounting Policies

1.1 Charity Information

Ararat Baptist Church is an unincorporated charity whose registered address is Plas Treoda, Whitchurch, Cardiff CF14 1PT

1.2 Basis of Preparation

The Financial Statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Financial Statements have been prepared under the historical cost convention apart from values associated with Church buildings and related fixtures and fittings.

The Church constitutes a Public Benefit Entity as defined by FRS 102.

1.3 Going Concern

The Trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

1.4 Critical Accounting Estimates and Judgements

The preparation of the Financial Statements requires the Trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Balance Sheet date and the amounts reported for revenues and expenses during the year. The estimates and associated assumptions are based on historical experience and other relevant factors. However, the nature of estimation means that actual outcomes could be different.

1.5 Income Recognition

Income is recognised in the Statement of Financial Activities on the following basis:

- (a) Planned giving, collections and donations are recognised when the Church has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Church is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Church and it is probable that those conditions will be fulfilled in the reporting period.
- (b) Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church, normally on notification by the bank.
- (c) Income Tax recoverable on donations under Gift Aid is recognised only when it has been received from HMRC.
- (d) Legacies are recognised either on receipt, or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, or conditions are attached which have not been fulfilled, the legacy is treated as a contingent asset.
- (e) Government grants, e.g. Furlough grants, are recognised only when they have been received.
- (f) Rent, room hire and fees for weddings and funerals are recognised on a receivable basis.

1.6 Expenditure Recognition

- (a) Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Church to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.
- (b) Expenditure is accounted for on an accruals basis.

ARARAT BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31st DECEMBER 2021

1. Accounting Policies (continued)

1.6 Expenditure Recognition (continued)

- (c) Grants payable are payments made to third parties in the furtherance of the charitable objects of the Church. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award.

1.7 Raising funds

Raising funds includes all expenditure incurred by the Church to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading, and an apportionment of support and governance costs.

1.8 Charitable activities

Costs of charitable activities cover all expenditure relating to the furtherance of the Church's objectives, including an apportionment of support and governance costs.

1.9 Support and Governance costs

Support costs are those that assist the work of the Church but do not directly represent charitable activities and include office and associated costs.

Governance costs comprise all costs involving the public accountability of the Church and its compliance with regulation and good practice, including audit and legal fees.

Most of the management of the Church is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

1.10 Apportionment of Support and Governance costs

Support and governance costs have been apportioned to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources.

1.11 Tangible Fixed Assets

All assets costing more than £1,000 are capitalised.

Value of Church Buildings

The Church buildings have historically been accounted for at insurance value. This approach has been adopted because there is no reliable cost information available. As a result of the transition to FRS 102 the Trustees have taken the insurance cost for Church buildings and related Fixtures and Fittings (but excluding the Investment Property) of £2,491,145 as at transition date (1st April 2014) and used this as deemed cost going forward. A full valuation was undertaken by the Church insurers in January 2020, and the Trustees have accepted this as the fair value for Church buildings and related Fixtures and Fittings at 31st December 2019, and at 31st December 2020.

The insurance values at the annual renewal are adopted if the changes on the previous year are deemed to be material.

Impairment of assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Depreciation

No depreciation is provided on freehold land as insurance valuations are regularly updated.

Furniture, Fixtures, Fittings & Equipment are depreciated over 6 years.

Plant is depreciated over 10 years.

The insurance values at the annual renewal are adopted if the changes on the previous year are deemed to be material.

ARARAT BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31st DECEMBER 2021

1. Accounting Policies (continued)

1.12 Stocks

Stocks of unsold catering supplies in The Ark are valued at cost.

1.13 Investment Property

The former Church manse at Plas Treoda has been let for rental as two flats for a number of years, and is classed as an investment property. The valuation in the Balance Sheet is consistent with that of the main Church buildings, with the insurance cost £177,440 as at transition date to FRS 102 (1st April 2014) being the deemed cost going forward. A full valuation was undertaken by the Church insurers in January 2020, and the Trustees have accepted this as the fair value for the investment property at 31st December 2019, and at 31st December 2020.

The insurance values at the annual renewal are adopted if the changes on the previous year are deemed to be material.

1.14 Taxation

The Church is exempt from tax on its charitable activities.

1.15 Fund accounting

Unrestricted "General" funds can be used in accordance with the charitable objectives of the Church at the discretion of the Trustees.

Designated funds are unrestricted funds put aside for a specific project or aim: they can be returned to the General unrestricted funds at any time provided the decision is taken by a quorum of members at the Church meeting. For reporting purposes they are combined with unrestricted funds and termed "Unrestricted".

Restricted funds can only be used for particular restricted purposes within the objects of the Church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the Notes to the Financial Statements.

1.16 Pension costs and other post-retirement benefits

The Church operates Defined Contribution plans for its employees, with various separate pension providers. Once the agreed contributions have been paid the Church has no further payment obligations. The contributions are recognised as an expense when they are due: amounts not paid at the year end are shown in creditors in the Balance Sheet.

1.17 Groups

There are a number of organisations ("Groups") operating within the church which are consolidated as part of charitable activities, as they provide local outreach from the Church premises. Their funds are classified as Designated. The Church Trustees have overall responsibility for the management of these Groups.

ARARAT BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31st DECEMBER 2021

	Unrestricted	Restricted	TOTAL	2020
	£	£	£	£
2. Donations and Legacies				
Offerings	90,864	5,671	96,535	89,783
Tax refunds	18,233	1,309	19,542	19,508
Donations	13,807	536	14,343	6,594
Legacies	15,088	350,000	365,088	30,350
Total	137,992	357,516	495,508	146,235
3. Charitable Activities				
Local Mission events	676	-	676	-
Children & Families' Ministry	6,009	-	6,009	3,398
Community Centre – room hire	12,750	-	12,750	3,936
Income from The Ark	27,321	-	27,321	10,965
Fees for weddings and funerals	4,165	-	4,165	2,565
Group activities (Note 20.)	2,385	-	2,385	3,579
Secondment income	9,900	-	9,900	4,500
Other charitable income	229	-	229	131
Total	63,435	-	63,435	29,074
4. Investment Income				
Rent received	13,186	-	13,186	12,900
Bank interest	52	1	53	702
Total	13,238	1	13,239	13,602
5. Other Income				
HMRC Furlough grants	12,544	-	12,544	10,658
Total	12,544	-	12,544	10,658
6. Raising Funds				
Cost of events	-	-	-	-
Support + Governance costs (Note 9.)	-	-	-	-
Total	-	-	-	-
7. Charitable Activities				
Ministerial	96,712	-	96,712	97,665
Mission	84,040	700	84,740	55,737
Group activities (Note 20.)	1,954	-	1,954	3,204
Donations / grants (Note 10.)	22,500	-	22,500	22,500
Establishment	22,561	2,378	24,939	48,918
Maintaining investment	1,204	-	1,204	2,289
Miscellaneous	214	-	214	2,325
Total	229,185	3,078	232,263	232,638
Support + Governance costs (Note 9.)	35,628	793	36,421	29,520
Total	264,813	3,871	268,684	262,158

ARARAT BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31st DECEMBER 2021

	Unrestricted	Restricted	TOTAL	2020
	£	£	£	£
8. Support Costs				
Staffing	11,666	-	11,666	11,687
Telephone & IT	4,604	-	4,604	4,429
Postage & stationery	809	-	809	1,747
Leases, licences & subscriptions	5,988	-	5,988	5,541
Equipment & sundry costs	4,084	793	4,877	558
Depreciation	2,477	-	2,477	1,382
Finance costs	-	-	-	3,036
Total	29,628	793	30,421	28,380
9. Governance Costs				
Audit / Independent Examination	6,000	-	6,000	1,140
Other governance costs	-	-	-	-
Total	6,000	-	6,000	1,140
Support + Governance Costs apportioned to (based on use of resources by cost):				
	£	£	£	£
Raising Funds	-	-	-	-
Charitable Activities	35,628	793	36,421	29,520
	35,628	793	36,421	29,520
10. Donations / Grants				
BMS World Mission	10,500	-	10,500	10,500
Baptist Union Home Mission	9,500	-	9,500	9,500
South Wales Baptist College	2,500	-	2,500	2,500
	22,500	-	22,500	22,500

11. Trustees' Remuneration and Benefits

Rev N Dickerson and Rev G Russell-Jones (Trustees) received remuneration (including gross salary, employer's national insurance and employer's pension contributions) totalling £96,712 (2020 £97,614) for their services as Ministers during the year. Throughout the year, Rev Naomi Dickerson was seconded part time to the South Wales Baptist Association to develop Renew Wellbeing Cymru: £9,900 has been received as income for this secondment (2020 £4,500).

The key management personnel comprise the Trustees and the Ministers.

During the year, no Trustees received expenses in connection with their roles as Trustees.

During the year, £13,589 was received in donations from 10 Trustees and related parties (2020 £11,720 13 Trustees and related parties).

Rev N Dickerson resigned in late January 2022.

12. Employees	£		£
Wages and salaries	125,392	No employee received more than £60,000 during the year.	126,211
Social security	7,157		6,915
Other pension costs	10,262		10,861
	142,811		143,987

ARARAT BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31st DECEMBER 2021

12. Employees (continued)

The average number of employees during the year was:

	<u>Full Time</u>	<u>Part Time</u>	<u>Total</u>	<u>2020</u>
Ministerial	2	-	2	2
Mission	1	1	2	2
Establishment	-	1	1	1
Support	-	1	1	1
	<u>3</u>	<u>3</u>	<u>6</u>	<u>6</u>

Pension contributions are paid to Defined Contribution private pension schemes on behalf of the Ministers. The total amount paid into these schemes by the Church was £8,867 (2019 £7,629).

One staff member is in the Baptist Pension Scheme which is a Defined Contribution scheme. The amount paid into this Scheme was £1,994 (2020 £1,994).

13. Fixed Assets

	<u>Church Property (excluding investment property)</u>	<u>Unrestricted Fixtures, Fittings, Equipment & Plant</u>	<u>Total Unrestricted Church Property</u>	<u>Restricted Church Property (excluding investment property)</u>	<u>Total Church Property (excluding investment property)</u>
	<u>£</u>	<u>£</u>			<u>£</u>
Cost or valuation					
At 1st January 2021	3,831,749	191,108	4,022,857	697,340	4,720,197
Transfer (see note below)	697,340	-	697,340	(697,340)	-
Restated at 1st January 2021	4,529,089	191,108	4,720,197	-	4,720,197
Additions	4,740	4,088	8,828	-	8,828
	4,533,829	195,196	4,729,025	-	4,729,025
Revaluation gain / (loss)	325,917	(10,516)	315,401	-	315,401
At 31st December 2021	4,859,746	184,680	5,044,426	-	5,044,426
Depreciation					
At 1st January 2021	-	1,382	1,382	-	1,382
Charge	-	2,477	2,477	-	2,477
At 31st December 2021	-	3,859	3,859	-	3,859
Net Book Value					
At 31st December 2021	4,859,746	180,821	5,040,567	-	5,040,567
At 31st December 2020	3,831,749	189,726	4,021,475	697,340	4,718,815

Accounting Policy 1.11 states that property is shown at insurance value.

The insurance valuation for buildings at 31st December 2021 was £4,859,746 which represented a revaluation gain of £325,917

The insurance valuation for contents at 31st December 2021 was £180,821, which created a revaluation loss of £10,516 in relation to the net book value of £191,337 before the revaluation.

ARARAT BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31st DECEMBER 2021

13. Fixed Assets (continued)

The Trustees have decided that from 1st January 2021, the part of the Church property primarily funded from a restricted legacy in 2017 and therefore classed as Restricted funds, should be reclassified as Unrestricted funds, because the terms of the legacy had been fully met and the associated loan from the Baptist Union repaid. The value at 31st December 2020 of the property reclassified was £697,340.

14. Investments

	Property	Fixtures, Fittings, Equipment & Plant	TOTAL
	£	£	£
Cost or valuation			
At 1st January 2021	210,134	included in property	210,134
Revaluation	26,911	-	26,911
Additions	-	2,350	2,350
At 31st December 2021	237,045	2,350	239,395
Depreciation			
At 1st January 2021	-	-	-
Charge	-	-	-
At 31st December 2021	-	-	-
Net Book Value			
At 31st December 2021	237,045	2,350	239,395
At 31st December 2020	210,134	included in property	210,134

The investment consists of a property, the former manse at Plas Treoda, let for rental as two flats.

The insurance valuation for buildings at 31st December 2021 was £237,045 which represented a revaluation gain of £26,911

15. Debtors & Prepayments: amounts falling due within one year:

	Unrestricted	Restricted	TOTAL	2020
	£	£	£	£
Trade debtors	1,743	-	1,743	220
Other debtors	-	270,000	270,000	196,339
	1,743	270,000	271,743	196,559
Prepayments	594	-	594	-
	2,337	270,000	272,337	196,559
16. Stock				
Catering supplies in The Ark	411	-	411	-
	411	-	411	-

ARARAT BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31st DECEMBER 2021

	Unrestricted	Restricted	TOTAL	2020
	£	£	£	£
17. Bank Balances				
Petty Cash	139	-	139	100
Current Accounts	22,729	1,969	24,698	22,763
Deposit Reserve Accounts	242,934	89,385	332,319	92,029
	265,802	91,354	357,156	114,892

18. Operating Leases

The following operational leases were in existence at 31st December 2021

Due in less than 1 year	2,271	-	2,271	654
Due in 2-5 years (per year)	2,271	-	2,271	-

19. Creditors: amounts falling due within one year

	£	£	£	£
Other taxation and social security	2,690	-	2,690	-
Other creditors	1,034	-	1,034	1,033
Trade creditors and accruals	16,984	-	16,984	8,563
	20,708	-	20,708	9,596

20. Group Activities (Designated Funds only)

	Income	Designated Expenditure	TOTAL	2020
	£	£	£	£
Luncheon Club	-	-	-	563
Mid Week Meeting	2,310	1,914	396	(29)
Christians Against Torture	75	40	35	(359)
	2,385	1,954	431	175
less gift to the Church from the Mid Week Meeting (deemed an internal transaction)	-	(300)	300	200
	2,385	1,654	731	375

The activities of Groups are considered to be integral to the activities of the Church for local outreach. The Luncheon Club was merged with The Ark in June 2021, which is part of the normal Church activities.

	Bank Balance / Reserves	2020
	£	£
Luncheon Club	-	3,289
Mid Week Meeting	1,004	609
Christians Against Torture	76	40
	1,080	3,938

In June 2021 the balance on the Luncheon Club Bank Account (£3,289) was transferred into The Ark Bank Account, which is included in the total Bank Accounts of the Church.

ARARAT BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31st DECEMBER 2021

21. Analysis of Net Assets Between Funds

	Unrestricted	Restricted	TOTAL	2020
	£	£	£	£
Tangible Net Assets	5,040,567	-	5,040,567	4,718,815
Investments	239,395	-	239,395	210,134
Bank	265,802	91,354	357,156	114,892
Other net current assets	(17,960)	270,000	252,040	186,963
	5,527,804	361,354	5,889,158	5,230,804

22. Movement in Unrestricted Funds

Unrestricted Funds	01/01/2021	Incoming Resources	Resources Expended	Transfers	31/12/2021
	£	£	£	£	£
General	4,435,063	562,084	(262,859)	(152,838)	4,581,450
Restatement of Restricted Fixed Assets	697,340	-	-	-	697,340
	5,132,403	562,084	(262,859)	(152,838)	5,278,790

Designated Funds	01/01/2021	Incoming Resources	Resources Expended	Transfers	31/12/2021
	£	£	£	£	£
Group Activities	3,938	2,385	(1,954)	(3,289)	1,080
Legacy	86,675	52	-	156,207	242,934
Donations	-	5,000	-	-	5,000
	90,613	7,437	(1,954)	152,918	249,014

Total Restated Unrestricted Funds	01/01/2021	Incoming Resources	Resources Expended	Transfers	31/12/2021
	5,223,016	569,521	(264,813)	80	5,527,804

Comparative figures for 2020 are in Note 29.

Description of funds

Unrestricted Funds

General:

These are funds available to the Church for unrestricted use in the furtherance of its charitable aims and objectives. These funds may be revenue (income & expenditure) items or tied up in assets, e.g. the Church buildings, extensions and renovations, fixture and fittings, computer equipment.

ARARAT BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31st DECEMBER 2021

22. Movement in Unrestricted Funds (continued)

Designated Funds

These funds outlined below have been designated by the Trustees for the purposes shown whereas, legally, they are unrestricted. For reporting purposes throughout these Financial Statements they are therefore combined together as "Unrestricted".

Groups: These Groups provide local outreach from the Church premises and have their own bank accounts administered by their officers. The Trustees have overall responsibility for the management of the Groups.
 (Note 20.)

Legacy: A substantial legacy was received in 2019 and, with approval of Church members, the Trustees decided to set aside a significant portion of it to be available for future projects, yet to be determined.

Youth Worker: A donation was received during the year to assist with the costs of employing a Youth Worker.

23. Movement in Restricted Funds

	01/01/2021	Incoming Resources	Resources Expended	Transfers	31/12/2021
	£	£	£	£	£
Sycamore Fund	2,434	236	(700)	-	1,970
Renovation & Building	702,694	357,281	(3,171)	(80)	1,056,724
Restatement of Fixed Assets	(697,340)	-	-	-	(697,340)
	5,354	357,281	(3,171)	(80)	359,384
	7,788	357,517	(3,871)	(80)	361,354

Comparative figures for 2020 are in Note 29.

Description of funds

Restricted Funds

Sycamore: This is a Restricted fund bequeathed by Doris and Burt Brewer to the Church for use in supporting members of the Church in need, and which is regularly replenished by donations at Communion Services.

Renovation and Building: This is the net value of Church property financed by funds provided for that specific purpose only. Such Restricted funds in previous years have been legacies, donations and gifts, grants, loans received (plus contributions towards their repayment). In 2021, Restricted funds comprised a legacy and offerings for ongoing maintenance (Maintenance Fund).

24. Financial Instruments

	2021	2020
	£	£
Instruments measured at fair value through profit or loss:		
Tangible Fixed Assets	5,040,567	4,718,815
Investment Assets	239,395	210,134
	5,279,962	4,928,949

ARARAT BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31st DECEMBER 2021

25. Retirement Pension Schemes

The Church is an employer participating in a Defined Contribution pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Baptist Pension Trust Limited as Pension Trustee.. The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the Statement Of Financial Activities in the year are contributions payable towards benefits and expenses accrued in that year.

At the year end there was one member of staff in the Scheme.

Defined Benefit Plan

Benefits in respect of service prior to 1st January 2012 were provided through the Defined Benefit Plan within the Scheme: it was closed to future accrual of defined benefits on 31st December 2011.

In 2020 the Trustees agreed to buy out their Pension Scheme liabilities in the Defined Benefit Scheme at a cost of £65,449. The excess of this amount over the calculated Balance Sheet liability at the start of the year (£44,101) was £21,348, and this was recorded in the Statement Of Financial Activities as £23,866 (including the deficiency contributions of £2,518 already paid during the year)

Private Pension Schemes

The two Ministers have their own Defined Contribution private pension schemes into which they and the Church make monthly contributions.

26. Related Parties

- (1) The Custodian Trustee of the Church is the Baptist Union Corporation Ltd, a charity (number 249635) controlled by the Baptist Union Council. The Church is also a member of the Baptist Union of Great Britain, and the South Wales Baptist Association (charity number 1102735).
- (2) The Church made a donation of £9,500 (2020 £9,500) to Baptist Union Home Mission (Note 10.) and paid £817 in annual subscriptions to the Baptist Union (2020 £949).
- (3) The Church paid £516 in annual subscriptions to the South Wales Baptist Association (2020 £570).
- (4) The Church made donations to the following affiliated Baptist organisations: (Note 10.)
Baptist Missionary Society World Mission £10,500 (2020 £10,500)
Baptist Missionary Society World Mission £550 from the Church Harvest Collection
South Wales Baptist College £2,500 (2020 £2,500)
- (5) Rev N Dickerson and Rev G Russell-Jones (Ministers) are Trustees. Details of remuneration etc are in Note 11.
- (6) Mrs Alyson Burnell, Ark Manager, is the wife of Mr Paul Burnell, a Trustee. During the year she received a total salary of £10,637 (2019 £8,523)

ARARAT BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31st DECEMBER 2021

26. Related Parties (continued)

(7) In the year, 5 Trustees and related parties (2020 - 4) received a total of £1,101 (2020 - £935) for services at weddings and funerals.
 No amounts were outstanding during the current or prior year regarding the transactions above.

27. Post Balance Sheet Events

- (1) The impact of the Covid-19 pandemic during the year and for 2022 is described in the Trustees' Annual Report. The Trustees believe that the reserves of the Church are sufficient to meet the demands of this exceptional situation.
- (2) Rev Naomi Dickerson resigned as a Minister of the Church in late January 2022.

28. Contingent Asset

A leasehold property at Blandon Way, Whitchurch was bequeathed in Trust to the Church in June 1999, on condition that the property would pass to the Church only when it became vacant following the named current tenant, who is still in residence. The lease of the property expires in 2078.

29. COMPARATIVE STATEMENT OF MOVEMENT IN FUNDS
YEAR ENDED 31st DECEMBER 2020

Movement in Funds

Unrestricted Funds	01/01/2020	Incoming Resources	Resources Expended	Transfers	31/12/2020
	£	£	£	£	£
General	4,358,725	186,808	(278,857)	168,387	4,435,063
	4,358,725	186,808	(278,857)	168,387	4,435,063
Designated Funds	01/01/2020	Incoming Resources	Resources Expended	Transfers	31/12/2020
	£	£	£	£	£
Group Activities	3,763	3,579	(3,204)	(200)	3,938
Legacy	325,000	249	-	(238,574)	86,675
	328,763	3,828	(3,204)	(238,774)	90,613
Total Unrestricted Funds	01/01/2020	Incoming Resources	Resources Expended	Transfers	31/12/2020
	4,687,488	190,636	(282,061)	(70,387)	4,525,676
Restricted Funds	01/01/2020	Incoming Resources	Resources Expended	Transfers	31/12/2020
	£	£	£	£	£
Sycamore Fund	2,823	11	(400)	-	2,434
Renovation & Building	626,948	8,922	(3,563)	70,387	702,694
	629,771	8,933	(3,963)	70,387	705,128

ARARAT BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31st DECEMBER 2021

30. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st DECEMBER 2020

	Unrestricted	Restricted	TOTAL	2019
	£	£	£	£
Income				
Donations & Legacies	137,755	8,480	146,235	717,553
Charitable Activities	29,074	-	29,074	62,822
Investment Income	13,149	453	13,602	12,900
Other Income	10,658	-	10,658	-
Total Income	190,636	8,933	199,569	793,275
Expenditure				
Raising Funds	-	-	-	680
Charitable Activities	258,195	3,963	262,158	264,829
Total Expenditure	258,195	3,963	262,158	265,509
Net income /(expenditure) for the year	(67,559)	4,970	(62,589)	527,766
Other recognised gains / (losses)				
Surplus on revaluation of assets	-	-	-	1,786,686
Actuarial gains / (losses) on defined benefit pension schemes	(23,866)	-	(23,866)	(621)
	(91,425)	4,970	(86,455)	2,313,831
Transfers between funds	(70,387)	70,387	-	-
Net Movement in Funds	(161,812)	75,357	(86,455)	2,313,831
Reconciliation of Funds				
Total Funds brought forward	4,687,488	629,771	5,317,259	3,003,428
Total Funds carried forward	4,525,676	705,128	5,230,804	5,317,259
Total Funds carried forward restated	5,223,016	7,788	5,230,804	5,317,259