

THE GAVIOLI ORGAN TRUST

England & Wales · Charity number 1132798

Details

Status Registered

Legal form Trust

Registered 2009-11-19

Register [View on the Charity Commission register](#)

Contact

Address 14a Old Compton Street
London
W1D 4TJ

Phone 07809200668

Activities

Objects: "TO ADVANCE EDUCATION FOR THE BENEFIT OF THE PUBLIC, IN PARTICULAR BUT NOT EXCLUSIVELY, BY THE ESTABLISHMENT AND MAINTENANCE OF A MUSEUM OF GAVIOLI FAIRGROUND ORGANS AND THEIR ANCILLARY EQUIPMENT INCLUDING THE MAINTENANCE, REPAIR AND RENOVATION OF SUCH ORGANS FOR THE BENEFIT OF THE PUBLIC

Activities: The acquisition, preservation and restoration of historic fairground organs for the benefit of the public.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£63,953	£64,971	-	-
2024-12-31	£233,966	£228,507	-	-
2023-12-31	£115,930	£118,174	-	-
2022-12-31	£143,466	£141,382	-	-
2021-12-31	£86,590	£93,369	-	-
2020-12-31	£123,364	£155,643	-	-

Trustees

Name	Role	Appointed
ADAM TYLER-MOORE	Chair	
Kevin Graham Meayers		
Nicholas Jackson		2022-06-07

THE GAVIOLI ORGAN TRUST

England & Wales - Charity number 1132798

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2025
for
The Gavioli Organ Trust**

Grant Harrod Lerman Davis LLP
Chartered Accountants
Second Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

The Gavioli Organ Trust

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The Gavioli Organ Trust
Report of the Trustees
for the year ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The acquisition, preservation and restoration of historic fairground organ for the benefit of the public.

Significant activities

The Trust's fundraising activities continued throughout 2025.

The Trust continued payments for the acquisition from Belgium of a 101 key Mortier organ, built in Antwerp in 1926 (serial number 1007). The instrument is an exceptionally rare dance organ, with almost of all of its façade surviving, and with much of its original Mortier pipework and working parts unaltered. An accordion was fitted by Mortier when the organ returned to the factory in 1937, but the addition is sympathetic and is not intrusive on a 101 model. The organ has been in storage since 1990 and requires full restoration.

Members of the public visited the Trust's industrial unit in Milton Keynes, inspected instruments under restoration, and assessed the Trust's music book repertoire. Following training, visitors selected music books to play on the 89 key Marengi (ex-Reeders) organ, and then operated the key-frame of the organ. A visitor therefore became, in fair organ parlance, a "Gaviman".

The Trust carried out urgent work on the truck containing the 89 key Marengi due to an air brake issue. Following completion of this remedial work, the Trust attended the Olney Dickens of a Christmas event in December with the 89 key Marengi organ (ex-Reeders).

The Trust continued to acquire new and second-hand music books for both 89 VB and 89 G4 scales from the UK and the Continent. New arrangements subject to acclaim this year included "Cleopatra", "Vieux Bruxelles March", "Mon Homme" and "Trelawny". Of music cut from historic patterns, "Tiggarty Boo" proved a very popular addition to the repertoire.

Public benefit

The public benefits from the activities of the Trust because it is one of the few charitable organisations in the world which commits significant resources and expertise to the rescue, restoration and maintenance of historic and original fairground organs. An important element of fairground heritage is therefore preserved for the benefit of the public. As one of the Trust's instruments is exhibited and played at public events, significant numbers of people can listen to, and inspect the working parts of, a historic and restored fairground organ.

FINANCIAL REVIEW

Reserves policy

The Trust aims to maintain sufficient reserves in the event that donations to the Trust fall and replacement funding cannot be obtained.

FUTURE PLANS

The Trust will continue its extensive restoration process in respect of the eight organs in its care. The Trust will continue to travel one of its 89 key Marengi organs to a full season of events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

No new Trustees were appointed during this financial year.

The Gavioli Organ Trust
Report of the Trustees
for the year ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trust is governed by a voluntary Board of Trustees. During 2025, the Trust comprised three Trustees who were responsible for ensuring the Trust fulfils its responsibilities in relation to charitable law. The Chairman oversees the strategic and operational management of the Trust and reports to the other Trustees on a regular basis.

Induction and training of new trustees

In the event that new Trustees are appointed, then they are provided with an update on the progress of the Trust and any other relevant information. Training of Trustees is provided where necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132798

Principal address

Flat 2 Greek Court
14a Old Compton Street
London
W1D 4TJ

Trustees

A Tyler-Moore
K Meayers
N Jackson

Independent Examiner

Grant Harrod Lerman Davis LLP
Chartered Accountants
Second Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

Approved by order of the board of trustees on and signed on its behalf by:

15/12/26



.....
A Tyler-Moore - Trustee

**Independent Examiner's Report to the Trustees of
The Gavioli Organ Trust**

Independent examiner's report to the trustees of The Gavioli Organ Trust

I report to the charity trustees on my examination of the accounts of The Gavioli Organ Trust (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA

Grant Harrod Lerman Davis LLP
Chartered Accountants
Second Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

Date: 

The Gavioli Organ Trust

**Statement of Financial Activities
for the year ended 31 December 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		63,953	233,953
Investment income	2	-	13
Total		<u>63,953</u>	<u>233,966</u>
EXPENDITURE ON			
Charitable activities			
Charitable		<u>20,512</u>	<u>50,235</u>
NET INCOME		43,441	183,731
RECONCILIATION OF FUNDS			
Total funds brought forward		1,774,930	1,591,199
TOTAL FUNDS CARRIED FORWARD		<u><u>1,818,371</u></u>	<u><u>1,774,930</u></u>

The notes form part of these financial statements

The Gavioli Organ Trust

**Balance Sheet
31 December 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	5	94,946	94,946
Heritage assets	6	1,744,953	1,712,689
		<u>1,839,899</u>	<u>1,807,635</u>
CURRENT ASSETS			
Debtors	7	232	316
Cash at bank		2,032	85
		<u>2,264</u>	<u>401</u>
CREDITORS			
Amounts falling due within one year	8	(12,146)	(1,200)
		<u>(9,882)</u>	<u>(799)</u>
NET CURRENT ASSETS			
		<u>1,830,017</u>	<u>1,806,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,830,017</u>	<u>1,806,836</u>
CREDITORS			
Amounts falling due after more than one year	9	(11,646)	(31,906)
		<u>(11,646)</u>	<u>(31,906)</u>
NET ASSETS		<u>1,818,371</u>	<u>1,774,930</u>
FUNDS	11		
Unrestricted funds		1,818,371	1,774,930
TOTAL FUNDS		<u>1,818,371</u>	<u>1,774,930</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15/12/26 and were signed on its behalf by:


A Tyler-Moore - Trustee

The notes form part of these financial statements

The Gavioli Organ Trust

Notes to the Financial Statements for the year ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	-	13
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2025**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES			
			Unrestricted fund £
INCOME AND ENDOWMENTS FROM			
Donations and legacies			233,953
Investment income			13
Total			<u>233,966</u>
EXPENDITURE ON			
Charitable activities			
Charitable			<u>50,235</u>
NET INCOME			183,731
RECONCILIATION OF FUNDS			
Total funds brought forward			1,591,199
TOTAL FUNDS CARRIED FORWARD			<u><u>1,774,930</u></u>
5. TANGIBLE FIXED ASSETS			
	Freehold property £	Computer equipment £	Totals £
COST			
At 1 January 2025 and 31 December 2025	<u>94,946</u>	<u>544</u>	<u>95,490</u>
DEPRECIATION			
At 1 January 2025 and 31 December 2025	<u>-</u>	<u>544</u>	<u>544</u>
NET BOOK VALUE			
At 31 December 2025	<u>94,946</u>	<u>-</u>	<u>94,946</u>
At 31 December 2024	<u>94,946</u>	<u>-</u>	<u>94,946</u>
6. HERITAGE ASSETS			
			Total £
MARKET VALUE			
At 1 January 2025			1,712,689
Additions			<u>32,264</u>
At 31 December 2025			<u>1,744,953</u>
NET BOOK VALUE			
At 31 December 2025			<u>1,744,953</u>
At 31 December 2024			<u>1,712,689</u>

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2025**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
VAT	232	316
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Other creditors	12,146	1,200
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2025	2024
	£	£
Bank loans (see note 10)	11,646	31,906
	<u> </u>	<u> </u>

10. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	11,646	31,906

11. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	1,774,930	43,441	1,818,371
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,774,930</u>	<u>43,441</u>	<u>1,818,371</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,953	(20,512)	43,441
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>63,953</u>	<u>(20,512)</u>	<u>43,441</u>

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2025**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,591,199	183,731	1,774,930
TOTAL FUNDS	<u>1,591,199</u>	<u>183,731</u>	<u>1,774,930</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,966	(50,235)	183,731
TOTAL FUNDS	<u>233,966</u>	<u>(50,235)</u>	<u>183,731</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	1,591,199	227,172	1,818,371
TOTAL FUNDS	<u>1,591,199</u>	<u>227,172</u>	<u>1,818,371</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,919	(70,747)	227,172
TOTAL FUNDS	<u>297,919</u>	<u>(70,747)</u>	<u>227,172</u>

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2025**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

THE GAVIOLI ORGAN TRUST

England & Wales - Charity number 1132798

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
The Gavioli Organ Trust**

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

The Gavioli Organ Trust

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The Gavioli Organ Trust
Report of the Trustees
for the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The acquisition, preservation and restoration of historic fairground organ for the benefit of the public.

Significant activities

The Trust's fundraising activities continued throughout 2024.

The Trust travelled one its mobile instruments, an 89 key Marengi organ (ex-Reeders), to 12 events in Bedfordshire, Buckinghamshire, Cambridgeshire, Cheshire, Derbyshire, Hertfordshire, Shropshire, Suffolk and Worcestershire. Members of the public were given tours of the organ and were able, following training, to operate the key-frame and therefore become a "Gaviman". Members of the public were also welcomed to the Trust's industrial unit in Milton Keynes for recitals.

Restoration of the Trust's 89 key Marengi organ (ex-Middleton) continued with work on the main chests, bellows and pipework. Façade restoration and decoration on this organ, together with the Trust's 89 key G4 Gavioli (ex-Thurstons) and 89 key Gavioli (G2), and their figures (12 in total), continued using the skills of a specialist Belgian woodcarver and decorator. The Trustees supervised these restoration work streams with visits, calls and emails.

The Trust acquired an exceptionally rare early 84 key Mortier dance organ, serial number unknown, from the Netherlands. Urgent conservation work commenced in February on the organ's facade.

The Trust continued to acquire new and second-hand music books for both 89 VB and 89 G4 scales from the UK and the Continent.

Public benefit

The public benefits from the activities of the Trust because it is one of the few charitable organisations in the world which commits significant resources and expertise to the rescue, restoration and maintenance of historic and original fairground organs. An important element of fairground heritage is therefore preserved for the benefit of the public. As one of the Trust's instruments is exhibited and played at public events, significant numbers of people can listen to, and inspect the working parts of, a historic and restored fairground organ.

FINANCIAL REVIEW

Reserves policy

The Trust aims to maintain sufficient reserves in the event that donations to the Trust fall and replacement funding cannot be obtained.

FUTURE PLANS

The Trust will continue its extensive restoration process in respect of the eight organs in its care. The Trust will continue to travel one of its 89 key Marengi organs to a full season of events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

No new Trustees were appointed during this financial year.

Organisational structure

The Trust is governed by a voluntary Board of Trustees. During 2024, the Trust comprised three Trustees who were responsible for ensuring the Trust fulfils its responsibilities in relation to charitable law. The Chairman oversees the strategic and operational management of the Trust and reports to the other Trustees on a regular basis.

The Gavioli Organ Trust

**Report of the Trustees
for the year ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

In the event that new Trustees are appointed, then they are provided with an update on the progress of the Trust and any other relevant information. Training of Trustees is provided where necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132798

Principal address

Flat 2 Greek Court
14a Old Compton Street
London
W1D 4TJ

Trustees

A Tyler-Moore
K Meayers
N Jackson

Independent Examiner

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Approved by order of the board of trustees on and signed on its behalf by:

.....
A Tyler-Moore - Trustee

**Independent Examiner's Report to the Trustees of
The Gavioli Organ Trust**

Independent examiner's report to the trustees of The Gavioli Organ Trust

I report to the charity trustees on my examination of the accounts of The Gavioli Organ Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 21/4/25

The Gavioli Organ Trust

**Statement of Financial Activities
for the year ended 31 December 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		233,953	112,413
Investment income	2	13	60
Total		<u>233,966</u>	<u>112,473</u>
EXPENDITURE ON			
Charitable activities			
Charitable		<u>50,235</u>	<u>34,110</u>
NET INCOME		183,731	78,363
RECONCILIATION OF FUNDS			
Total funds brought forward		1,591,199	1,512,836
TOTAL FUNDS CARRIED FORWARD		<u><u>1,774,930</u></u>	<u><u>1,591,199</u></u>

The notes form part of these financial statements

The Gavioli Organ Trust

**Balance Sheet
31 December 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	5	94,946	95,490
Heritage assets	6	1,712,689	1,540,248
		<u>1,807,635</u>	<u>1,635,738</u>
CURRENT ASSETS			
Debtors	7	316	894
Cash at bank		85	103
		<u>401</u>	<u>997</u>
CREDITORS			
Amounts falling due within one year	8	(1,200)	(900)
		<u>(799)</u>	<u>97</u>
NET CURRENT ASSETS			
		<u>1,806,836</u>	<u>1,635,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,806,836</u>	<u>1,635,835</u>
CREDITORS			
Amounts falling due after more than one year	9	(31,906)	(44,636)
		<u>1,774,930</u>	<u>1,591,199</u>
NET ASSETS			
		<u>1,774,930</u>	<u>1,591,199</u>
FUNDS	11		
Unrestricted funds		1,774,930	1,591,199
		<u>1,774,930</u>	<u>1,591,199</u>
TOTAL FUNDS			
		<u>1,774,930</u>	<u>1,591,199</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21/12/25 and were signed on its behalf by:

A Tyler-Moore
A Tyler-Moore - Trustee

The notes form part of these financial statements

The Gavioli Organ Trust

Notes to the Financial Statements for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	13	60

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	112,413
Investment income	60
Total	<u>112,473</u>
EXPENDITURE ON	
Charitable activities	
Charitable	<u>34,110</u>
NET INCOME	78,363
RECONCILIATION OF FUNDS	
Total funds brought forward	1,512,836
TOTAL FUNDS CARRIED FORWARD	<u><u>1,591,199</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 January 2024 and 31 December 2024	<u>94,946</u>	<u>544</u>	<u>95,490</u>
DEPRECIATION			
Charge for year	<u>-</u>	<u>544</u>	<u>544</u>
NET BOOK VALUE			
At 31 December 2024	<u>94,946</u>	<u>-</u>	<u>94,946</u>
At 31 December 2023	<u>94,946</u>	<u>544</u>	<u>95,490</u>

6. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 January 2024	1,540,248
Additions	<u>172,441</u>
At 31 December 2024	<u>1,712,689</u>
NET BOOK VALUE	
At 31 December 2024	<u>1,712,689</u>
At 31 December 2023	<u>1,540,248</u>

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2024	2023
		£	£
VAT		316	894
		<u> </u>	<u> </u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2024	2023
		£	£
Other creditors		1,200	900
		<u> </u>	<u> </u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		2024	2023
		£	£
Bank loans (see note 10)		31,906	44,636
		<u> </u>	<u> </u>
10. LOANS			
An analysis of the maturity of loans is given below:			
		2024	2023
		£	£
Amounts falling due in more than five years:			
Repayable by instalments:			
Bank loans more 5 yr by instal		31,906	44,636
11. MOVEMENT IN FUNDS			
	At 1.1.24	Net	At
	£	movement	31.12.24
		in funds	£
		£	
Unrestricted funds			
General fund	1,591,199	183,731	1,774,930
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,591,199</u>	<u>183,731</u>	<u>1,774,930</u>
Net movement in funds, included in the above are as follows:			
	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	233,966	(50,235)	183,731
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>233,966</u>	<u>(50,235)</u>	<u>183,731</u>

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,512,836	78,363	1,591,199
TOTAL FUNDS	<u>1,512,836</u>	<u>78,363</u>	<u>1,591,199</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,473	(34,110)	78,363
TOTAL FUNDS	<u>112,473</u>	<u>(34,110)</u>	<u>78,363</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	1,512,836	262,094	1,774,930
TOTAL FUNDS	<u>1,512,836</u>	<u>262,094</u>	<u>1,774,930</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	346,439	(84,345)	262,094
TOTAL FUNDS	<u>346,439</u>	<u>(84,345)</u>	<u>262,094</u>

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2024**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE GAVIOLI ORGAN TRUST

England & Wales - Charity number 1132798

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
The Gavioli Organ Trust

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

The Gavioli Organ Trust

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The Gavioli Organ Trust
Report of the Trustees
for the year ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The acquisition, preservation and restoration of historic fairground organ for the benefit of the public.

Significant activities

The Trust's fundraising activities continued throughout 2023.

The Trust travelled its 89 key Marengi (ex-Reeders) organ to 13 events in Bedfordshire, Buckinghamshire, Cambridgeshire, Derbyshire, Hertfordshire, Lincolnshire, Shropshire, Suffolk and Worcestershire. Members of the public were given tours of the organ and were able, following training, to operate the key-frame and therefore become a "Gaviman".

Restoration of the Trust's 89 key Marengi organ (ex-Middleton) continued with work on the main chests, bellows and pipework. Façade restoration and decoration on this organ, together with the Trust's 89 key G4 Gavioli (ex-Thurstons) and 89 key Gavioli (G2), and their figures (12 in total), continued using the skills of a specialist Belgian woodcarver and decorator. The Trustees supervised these restoration work streams with visits, calls and emails.

The Trust continued to acquire new and second-hand music books for both 89 VB and 89 G4 scales from the UK and the Continent.

Public benefit

The public benefits from the activities of the Trust because it is one of the few charitable organisations in the world which commits significant resources and expertise to the rescue, restoration and maintenance of historic and original fairground organs. An important element of fairground heritage is therefore preserved for the benefit of the public. As one of the Trust's instruments, an 89 key Marengi (ex-Reeders), is exhibited and played at public events, significant numbers of people can listen to, and inspect the working parts of, a historic and restored fairground organ.

FINANCIAL REVIEW

Reserves policy

The Trust aims to maintain sufficient reserves in the event that donations to the Trust fall and replacement funding cannot be obtained.

FUTURE PLANS

The Trust will continue its extensive restoration process in respect of the eight organs in its care. The Trust will continue to travel one of its 89 key Marengi organs to a full season of events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

No new Trustees were appointed during this financial year.

Organisational structure

The Trust is governed by a voluntary Board of Trustees. During 2023, the Trust comprised three Trustees who were responsible for ensuring the Trust fulfils its responsibilities in relation to charitable law. The Chairman oversees the strategic and operational management of the Trust and reports to the other Trustees on a regular basis.

Induction and training of new trustees

In the event that new Trustees are appointed, then they are provided with an update on the progress of the Trust and any other relevant information. Training of Trustees is provided where necessary.

The Gavioli Organ Trust

**Report of the Trustees
for the year ended 31 December 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132798

Principal address

Flat 2 Greek Court
14a Old Compton Street
London
W1D 4TJ

Trustees

A Tyler-Moore
K Meayers
N Jackson

Independent Examiner

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

27/3/24

Approved by order of the board of trustees on and signed on its behalf by:



.....
A Tyler-Moore - Trustee

**Independent Examiner's Report to the Trustees of
The Gavioli Organ Trust**

Independent examiner's report to the trustees of The Gavioli Organ Trust

I report to the charity trustees on my examination of the accounts of The Gavioli Organ Trust (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 27/3/24

The Gavioli Organ Trust

Statement of Financial Activities
for the year ended 31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		112,413	138,580
Investment income	2	60	11
Total		<u>112,473</u>	<u>138,591</u>
EXPENDITURE ON			
Charitable activities			
Charitable		<u>34,110</u>	<u>27,162</u>
NET INCOME		78,363	111,429
RECONCILIATION OF FUNDS			
Total funds brought forward		1,512,836	1,401,407
TOTAL FUNDS CARRIED FORWARD		<u><u>1,591,199</u></u>	<u><u>1,512,836</u></u>

The notes form part of these financial statements

The Gavioli Organ Trust

**Balance Sheet
31 December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	5	95,490	95,490
Heritage assets	6	1,540,248	1,461,854
		<u>1,635,738</u>	<u>1,557,344</u>
CURRENT ASSETS			
Debtors	7	894	684
Cash at bank		103	2,347
		<u>997</u>	<u>3,031</u>
CREDITORS			
Amounts falling due within one year	8	(900)	(900)
		<u>97</u>	<u>2,131</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		1,635,835	1,559,475
CREDITORS			
Amounts falling due after more than one year	9	(44,636)	(46,639)
		<u>1,591,199</u>	<u>1,512,836</u>
NET ASSETS			
FUNDS	11		
Unrestricted funds		1,591,199	1,512,836
TOTAL FUNDS		<u>1,591,199</u>	<u>1,512,836</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/3/24 and were signed on its behalf by:


A Tyler-Moore - Trustee

The notes form part of these financial statements

The Gavioli Organ Trust

Notes to the Financial Statements for the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	60	11
	<u>60</u>	<u>11</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	138,580
Investment income	11
Total	<u>138,591</u>
EXPENDITURE ON	
Charitable activities	
Charitable	<u>27,162</u>
NET INCOME	111,429
RECONCILIATION OF FUNDS	
Total funds brought forward	1,401,407
TOTAL FUNDS CARRIED FORWARD	<u><u>1,512,836</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 January 2023 and 31 December 2023	<u>94,946</u>	<u>544</u>	<u>95,490</u>
NET BOOK VALUE			
At 31 December 2023	<u><u>94,946</u></u>	<u><u>544</u></u>	<u><u>95,490</u></u>
At 31 December 2022	<u><u>94,946</u></u>	<u><u>544</u></u>	<u><u>95,490</u></u>

6. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 January 2023	1,461,854
Additions	<u>78,394</u>
At 31 December 2023	<u>1,540,248</u>
NET BOOK VALUE	
At 31 December 2023	<u><u>1,540,248</u></u>
At 31 December 2022	<u><u>1,461,854</u></u>

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
VAT	894	684
	<u>894</u>	<u>684</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	900	900
	<u>900</u>	<u>900</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 10)	44,636	46,639
	<u>44,636</u>	<u>46,639</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	44,636	46,639

11. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	1,512,836	78,363	1,591,199
	<u>1,512,836</u>	<u>78,363</u>	<u>1,591,199</u>
TOTAL FUNDS	<u>1,512,836</u>	<u>78,363</u>	<u>1,591,199</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	112,473	(34,110)	78,363
	<u>112,473</u>	<u>(34,110)</u>	<u>78,363</u>
TOTAL FUNDS	<u>112,473</u>	<u>(34,110)</u>	<u>78,363</u>

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,401,407	111,429	1,512,836
TOTAL FUNDS	<u>1,401,407</u>	<u>111,429</u>	<u>1,512,836</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,591	(27,162)	111,429
TOTAL FUNDS	<u>138,591</u>	<u>(27,162)</u>	<u>111,429</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,401,407	189,792	1,591,199
TOTAL FUNDS	<u>1,401,407</u>	<u>189,792</u>	<u>1,591,199</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	251,064	(61,272)	189,792
TOTAL FUNDS	<u>251,064</u>	<u>(61,272)</u>	<u>189,792</u>

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2023**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

THE GAVIOLI ORGAN TRUST

England & Wales - Charity number 1132798

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
The Gavioli Organ Trust**

**Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD**

The Gavioli Organ Trust

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The Gavioli Organ Trust
Report of the Trustees
for the year ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The acquisition, preservation and restoration of historic fairground organ for the benefit of the public.

Significant activities

The Trust's fundraising activities continued throughout 2022.

Despite the pandemic continuing to effect public events in 2022, the Trust was able to exhibit the restored 89 key Marengi (ex-Reeders) organ at events in Hertfordshire, Derbyshire, Cambridgeshire, Cornwall and Worcestershire. Weekly recitals of the organ took place on Friday evenings, and throughout weekends, at the Trust's industrial unit in Milton Keynes.

Work continued on the restoration of the Trust's 89 key Marengi organ (ex-Middleton).

Facade restoration and decoration continued using the skills of a specialist Belgian woodcarver and decorator.

The Trust continued to acquire new and second-hand music books for both 89 VB and 89 G4 scales. The Trust's ongoing project to repair and recut old and damaged music increased in scope in 2022..

The Trustees supervised these restoration work streams with visits, calls and emails.

Public benefit

The public benefits from the activities of the Trust because it is one of the few charitable organisations in the world which commits significant resources and expertise to the rescue, restoration and maintenance of historic and original fairground organs. An important element of fairground heritage is therefore preserved for the benefit of the public. As one of the Trust's instruments, an 89 key Marengi (ex-Reeders), is exhibited and played at public events, significant numbers of people can listen to, and inspect the working parts of, a historic and restored fairground organ.

FINANCIAL REVIEW

Reserves policy

The Trust aims to maintain sufficient reserves in the event that donations to the Trust fall and replacement funding cannot be obtained.

FUTURE PLANS

The Trust will continue its extensive restoration process in respect of the organs in its care, which include instruments by Gavioli, Marengi, Hooghuis, Pierre Eich and Gasparini. The Trust will continue to travel one of its 89 key Marengi organs to a full season of events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

One Trustee was appointed during this financial year.

Organisational structure

The Trust is governed by a voluntary Board of Trustees. As at the end of 2021, the Trust comprised three Trustees who were responsible for ensuring the Trust fulfils its responsibilities in relation to charitable law. The Chairman oversees the strategic and operational management of the Trust and reports to the other Trustees on a regular basis.

Induction and training of new trustees

In the event that new Trustees are appointed, then they are provided with an update on the progress of the Trust and any other relevant information. Training of Trustees is provided where necessary.

The Gavioli Organ Trust

**Report of the Trustees
for the year ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1132798

Principal address
Flat 2 Greek Court
14a Old Compton Street
London
W1D 4TJ

Trustees
A Tyler-Moore
K Meayers
N Gardiner (resigned 15.1.2022)
N Jackson (appointed 7.6.2022)

Independent Examiner
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Approved by order of the board of trustees on 17/7/23 and signed on its behalf by:


.....
A Tyler-Moore - Trustee

**Independent Examiner's Report to the Trustees of
The Gavioli Organ Trust**

Independent examiner's report to the trustees of The Gavioli Organ Trust

I report to the charity trustees on my examination of the accounts of The Gavioli Organ Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 17/12/23

The Gavioli Organ Trust

**Statement of Financial Activities
for the year ended 31 December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		138,580	84,814
Investment income	2	11	1
Total		<u>138,591</u>	<u>84,815</u>
EXPENDITURE ON			
Charitable activities			
Charitable		<u>27,162</u>	<u>13,729</u>
NET INCOME		111,429	71,086
RECONCILIATION OF FUNDS			
Total funds brought forward		1,401,407	1,330,321
TOTAL FUNDS CARRIED FORWARD		<u><u>1,512,836</u></u>	<u><u>1,401,407</u></u>

The notes form part of these financial statements

The Gavioli Organ Trust

**Balance Sheet
31 December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	5	95,490	95,490
Heritage assets	6	1,461,854	1,363,680
		<u>1,557,344</u>	<u>1,459,170</u>
CURRENT ASSETS			
Debtors	7	684	-
Cash at bank		2,347	263
		<u>3,031</u>	<u>263</u>
CREDITORS			
Amounts falling due within one year	8	(900)	(1,812)
		<u>2,131</u>	<u>(1,549)</u>
NET CURRENT ASSETS			
		<u>1,559,475</u>	<u>1,457,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,559,475</u>	<u>1,457,621</u>
CREDITORS			
Amounts falling due after more than one year	9	(46,639)	(56,214)
		<u>1,512,836</u>	<u>1,401,407</u>
NET ASSETS			
		<u>1,512,836</u>	<u>1,401,407</u>
FUNDS	11		
Unrestricted funds		1,512,836	1,401,407
TOTAL FUNDS		<u>1,512,836</u>	<u>1,401,407</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
 and were signed on its behalf by:



 A Tyler-Moore - Trustee

The Gavioli Organ Trust

Notes to the Financial Statements for the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	11	1

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	84,814
Investment income	1
Total	<u>84,815</u>
EXPENDITURE ON	
Charitable activities	
Charitable	<u>13,729</u>
NET INCOME	71,086
RECONCILIATION OF FUNDS	
Total funds brought forward	1,330,321
TOTAL FUNDS CARRIED FORWARD	<u><u>1,401,407</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>94,946</u>	<u>544</u>	<u>95,490</u>
NET BOOK VALUE			
At 31 December 2022	<u>94,946</u>	<u>544</u>	<u>95,490</u>
At 31 December 2021	<u>94,946</u>	<u>544</u>	<u>95,490</u>

6. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 January 2022	1,363,680
Additions	<u>98,174</u>
At 31 December 2022	<u>1,461,854</u>
NET BOOK VALUE	
At 31 December 2022	<u>1,461,854</u>
At 31 December 2021	<u>1,363,680</u>

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
VAT	684	-
	<u>684</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	-	12
Other creditors	900	1,800
	<u>900</u>	<u>1,812</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 10)	46,639	56,214
	<u>46,639</u>	<u>56,214</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	46,639	56,214

11. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	1,401,407	111,429	1,512,836
	<u>1,401,407</u>	<u>111,429</u>	<u>1,512,836</u>
TOTAL FUNDS	<u>1,401,407</u>	<u>111,429</u>	<u>1,512,836</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	138,591	(27,162)	111,429
	<u>138,591</u>	<u>(27,162)</u>	<u>111,429</u>
TOTAL FUNDS	<u>138,591</u>	<u>(27,162)</u>	<u>111,429</u>

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,330,321	71,086	1,401,407
TOTAL FUNDS	<u>1,330,321</u>	<u>71,086</u>	<u>1,401,407</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,815	(13,729)	71,086
TOTAL FUNDS	<u>84,815</u>	<u>(13,729)</u>	<u>71,086</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,330,321	182,515	1,512,836
TOTAL FUNDS	<u>1,330,321</u>	<u>182,515</u>	<u>1,512,836</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	223,406	(40,891)	182,515
TOTAL FUNDS	<u>223,406</u>	<u>(40,891)</u>	<u>182,515</u>

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

THE GAVIOLI ORGAN TRUST

England & Wales - Charity number 1132798

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
The Gavioli Organ Trust**

**Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD**

The Gavioli Organ Trust

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The Gavioli Organ Trust
Report of the Trustees
for the year ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The acquisition, preservation and restoration of historic fairground organ for the benefit of the public.

Significant activities

The Trust's fundraising activities continued throughout 2021.

Despite the pandemic continuing to effect public events in 2021, the Trust was able to exhibit the restored 89 key Marengi (ex-Reeders) organ at events in Hertfordshire, Derbyshire, Cambridgeshire, Cornwall and Worcestershire. Weekly recitals of the organ took place on Friday evenings, and throughout weekends, at the Trust's industrial unit in Milton Keynes.

Work continued on the restoration of the Trust's 89 key Marengi organ (ex-Middleton).

Facade restoration and decoration continued using the skills of a specialist Belgian woodcarver and decorator.

The Trust continued to acquire new and second-hand music books for both 89 VB and 89 G4 scales. The Trust's ongoing project to repair and recut old and damaged music increased in scope in 2021.

The Trustees supervised these restoration work streams with visits, calls and emails.

Public benefit

The public benefits from the activities of the Trust because it is one of the few charitable organisations in the world which commits significant resources and expertise to the rescue, restoration and maintenance of historic and original fairground organs. An important element of fairground heritage is therefore preserved for the benefit of the public. As one of the Trust's instruments, an 89 key Marengi (ex-Reeders), is exhibited and played at public events, significant numbers of people can listen to, and inspect the working parts of, a historic and restored fairground organ.

FINANCIAL REVIEW

Reserves policy

The Trust aims to maintain sufficient reserves in the event that donations to the Trust fall and replacement funding cannot be obtained.

FUTURE PLANS

The Trust will continue its extensive restoration process in respect of the organs in its care, which include instruments by Gavioli, Marengi, Hooghuis, Pierre Eich and Gasparini. The Trust will continue to travel one of its 89 key Marengi organs to a full season of events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

No new Trustees were appointed during this financial year.

Organisational structure

The Trust is governed by a voluntary Board of Trustees. As at the end of 2021, the Trust comprised three Trustees who were responsible for ensuring the Trust fulfils its responsibilities in relation to charitable law. The Chairman oversees the strategic and operational management of the Trust and reports to the other Trustees on a regular basis.

Induction and training of new trustees

In the event that new Trustees are appointed, then they are provided with an update on the progress of the Trust and any other relevant information. Training of Trustees is provided where necessary.

The Gavioli Organ Trust

**Report of the Trustees
for the year ended 31 December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132798

Principal address

Flat 2 Greek Court
14a Old Compton Street
London
W1D 4TJ

Trustees

A Tyler-Moore
K Meayers
N Gardiner (resigned 15.1.2022)
N Jackson (appointed 7.6.2022)

Independent Examiner

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Approved by order of the board of trustees on 15/9/22 and signed on its behalf by:



.....
A Tyler-Moore - Trustee

**Independent Examiner's Report to the Trustees of
The Gavioli Organ Trust**

Independent examiner's report to the trustees of The Gavioli Organ Trust

I report to the charity trustees on my examination of the accounts of The Gavioli Organ Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

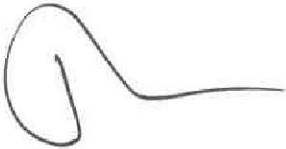
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

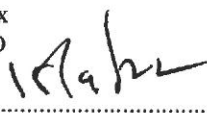
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 

The Gavioli Organ Trust
Statement of Financial Activities
for the year ended 31 December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		84,814	123,360
Investment income	2	1	4
Total		<u>84,815</u>	<u>123,364</u>
EXPENDITURE ON			
Charitable activities			
Charitable		13,729	12,438
NET INCOME		<u>71,086</u>	<u>110,926</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		1,330,321	1,219,395
TOTAL FUNDS CARRIED FORWARD		<u><u>1,401,407</u></u>	<u><u>1,330,321</u></u>

The notes form part of these financial statements

The Gavioli Organ Trust

**Balance Sheet
31 December 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	5	95,490	95,490
Heritage assets	6	1,363,680	1,282,001
		<u>1,459,170</u>	<u>1,377,491</u>
CURRENT ASSETS			
Debtors	7	-	555
Cash at bank		263	11,579
		<u>263</u>	<u>12,134</u>
CREDITORS			
Amounts falling due within one year	8	(1,812)	(900)
NET CURRENT ASSETS		<u>(1,549)</u>	<u>11,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,457,621</u>	<u>1,388,725</u>
CREDITORS			
Amounts falling due after more than one year	9	(56,214)	(58,404)
NET ASSETS		<u>1,401,407</u>	<u>1,330,321</u>
FUNDS	11		
Unrestricted funds		1,401,407	1,330,321
TOTAL FUNDS		<u>1,401,407</u>	<u>1,330,321</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/12/21 and were signed on its behalf by:


A Tyler-Moore - Trustee

The notes form part of these financial statements

The Gavioli Organ Trust

Notes to the Financial Statements for the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	1	4
	<u> </u>	<u> </u>

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	123,360
Investment income	4
Total	<u>123,364</u>
EXPENDITURE ON	
Charitable activities	
Charitable	12,438
NET INCOME	<u>110,926</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,219,395
TOTAL FUNDS CARRIED FORWARD	<u><u>1,330,321</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>94,946</u>	<u>544</u>	<u>95,490</u>
NET BOOK VALUE			
At 31 December 2021	<u><u>94,946</u></u>	<u><u>544</u></u>	<u><u>95,490</u></u>
At 31 December 2020	<u><u>94,946</u></u>	<u><u>544</u></u>	<u><u>95,490</u></u>

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

6. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 January 2021	1,282,001
Additions	81,679
Reclassification	-
At 31 December 2021	<u>1,363,680</u>
NET BOOK VALUE	
At 31 December 2021	<u>1,363,680</u>
At 31 December 2020	<u>1,282,001</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
VAT	-	555
	<u>-</u>	<u>555</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	12	-
Other creditors	1,800	900
	<u>1,812</u>	<u>900</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 10)	56,214	58,404
	<u>56,214</u>	<u>58,404</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	56,214	58,404

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,330,321	71,086	1,401,407
TOTAL FUNDS	<u>1,330,321</u>	<u>71,086</u>	<u>1,401,407</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,815	(13,729)	71,086
TOTAL FUNDS	<u>84,815</u>	<u>(13,729)</u>	<u>71,086</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,219,395	110,926	1,330,321
TOTAL FUNDS	<u>1,219,395</u>	<u>110,926</u>	<u>1,330,321</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,364	(12,438)	110,926
TOTAL FUNDS	<u>123,364</u>	<u>(12,438)</u>	<u>110,926</u>

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,219,395	182,012	1,401,407
TOTAL FUNDS	<u>1,219,395</u>	<u>182,012</u>	<u>1,401,407</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	208,179	(26,167)	182,012
TOTAL FUNDS	<u>208,179</u>	<u>(26,167)</u>	<u>182,012</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

THE GAVIOLI ORGAN TRUST

England & Wales - Charity number 1132798

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2020
for
The Gavioli Organ Trust**

**Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD**

The Gavioli Organ Trust

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The Gavioli Organ Trust
Report of the Trustees
for the year ended 31st December 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The acquisition, preservation and restoration of historic fairground organ for the benefit of the public.

Significant activities

The Trust's fundraising activities continued throughout 2020.

Due to the extent of its preservation requirements, the Trustees prioritised restoration of the Trust's 89 key Marengi organ (ex-Reeders). Façade restoration and decoration continued using the skills of a specialist Belgian woodcarver and decorator. The Trustees supervised these restoration work streams with visits, calls and emails.

The Trust continued to acquire new and secondhand music books for both 89 VB and 89 G4 scales.

Public benefit

The public benefits from the activities of the Trust because it is one of the few charitable organisations in the world which commits significant resources and expertise to the rescue, restoration and maintenance of historic and original fairground organs. An important element of fairground heritage is therefore preserved for the benefit of the public. As one of the Trust's instruments, an 89 key Marengi (ex-Reeders), is exhibited and played at public events, significant numbers of people can listen to, and inspect the working parts of, a historic and restored fairground organ.

FINANCIAL REVIEW

Reserves policy

The Trust aims to maintain sufficient reserves in the event that donations to the Trust fall and replacement funding cannot be obtained.

FUTURE PLANS

The Trust will continue its extensive restoration process in respect of the organs in its care. The Trust will continue to travel one of its 89 key Marengi organs to a full season of events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

A new Trustee was appointed during this financial year, Nigel Gardiner.

Organisational structure

The Trust is governed by a voluntary Board of Trustees. As at the end of 2020, the Trust comprised three Trustees who were responsible for ensuring the Trust fulfils its responsibilities in relation to charitable law. The Chairman oversees the strategic and operational management of the Trust and reports to the other Trustees on a regular basis.

Induction and training of new trustees

In the event that new Trustees are appointed, then they are provided with an update on the progress of the Trust and any other relevant information. Training of Trustees is provided where necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132798

The Gavioli Organ Trust

**Report of the Trustees
for the year ended 31st December 2020**

Principal address

Flat 2 Greek Court
14a Old Compton Street
London
W1D 4TJ

Trustees

A Tyler-Moore
K Meayers
N Gardiner (appointed 5.9.2020)

Independent Examiner

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Approved by order of the board of trustees on 26/11/21 and signed on its behalf by:



.....
A Tyler-Moore - Trustee

**Independent Examiner's Report to the Trustees of
The Gavioli Organ Trust**

Independent examiner's report to the trustees of The Gavioli Organ Trust

I report to the charity trustees on my examination of the accounts of The Gavioli Organ Trust (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Harrod FCCA
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Date: 26/11/21

The Gavioli Organ Trust

**Statement of Financial Activities
for the year ended 31st December 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		123,360	138,958
Investment income	2	4	10
Total		123,364	138,968
EXPENDITURE ON			
Charitable activities			
Charitable		12,438	8,075
NET INCOME		110,926	130,893
RECONCILIATION OF FUNDS			
Total funds brought forward		1,219,395	1,088,502
TOTAL FUNDS CARRIED FORWARD		1,330,321	1,219,395

The notes form part of these financial statements

The Gavioli Organ Trust

**Balance Sheet
31st December 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	5	95,490	95,490
Heritage assets	6	1,282,001	1,153,077
		<u>1,377,491</u>	<u>1,248,567</u>
CURRENT ASSETS			
Debtors	7	555	371
Cash at bank		11,579	811
		<u>12,134</u>	<u>1,182</u>
CREDITORS			
Amounts falling due within one year	8	(900)	(3,695)
NET CURRENT ASSETS		<u>11,234</u>	<u>(2,513)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,388,725</u>	<u>1,246,054</u>
CREDITORS			
Amounts falling due after more than one year	9	(58,404)	(26,659)
NET ASSETS		<u>1,330,321</u>	<u>1,219,395</u>
FUNDS	11		
Unrestricted funds		<u>1,330,321</u>	<u>1,219,395</u>
TOTAL FUNDS		<u>1,330,321</u>	<u>1,219,395</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21/11/21 and were signed on its behalf by:



A Tyler-Moore - Trustee

The Gavioli Organ Trust

Notes to the Financial Statements for the year ended 31st December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	4	10
	<u> </u>	<u> </u>

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31st December 2020**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	138,958
Investment income	10
Total	<u>138,968</u>
EXPENDITURE ON	
Charitable activities	
Charitable	8,075
NET INCOME	<u>130,893</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,088,502
TOTAL FUNDS CARRIED FORWARD	<u><u>1,219,395</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1st January 2020 and 31st December 2020	<u>94,946</u>	<u>544</u>	<u>95,490</u>
NET BOOK VALUE			
At 31st December 2020	<u><u>94,946</u></u>	<u><u>544</u></u>	<u><u>95,490</u></u>
At 31st December 2019	<u><u>94,946</u></u>	<u><u>544</u></u>	<u><u>95,490</u></u>

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31st December 2020**

6. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1st January 2020	1,153,077
Additions	128,924
At 31st December 2020	<u>1,282,001</u>
NET BOOK VALUE	
At 31st December 2020	<u>1,282,001</u>
At 31st December 2019	<u>1,153,077</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
VAT	<u>555</u>	<u>371</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>900</u>	<u>3,695</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans (see note 10)	<u>58,404</u>	<u>26,659</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	58,404	26,659

11. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,219,395	110,926	1,330,321
TOTAL FUNDS	<u>1,219,395</u>	<u>110,926</u>	<u>1,330,321</u>

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31st December 2020**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,364	(12,438)	110,926
TOTAL FUNDS	<u>123,364</u>	<u>(12,438)</u>	<u>110,926</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	1,088,502	130,893	1,219,395
TOTAL FUNDS	<u>1,088,502</u>	<u>130,893</u>	<u>1,219,395</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,968	(8,075)	130,893
TOTAL FUNDS	<u>138,968</u>	<u>(8,075)</u>	<u>130,893</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,088,502	241,819	1,330,321
TOTAL FUNDS	<u>1,088,502</u>	<u>241,819</u>	<u>1,330,321</u>

The Gavioli Organ Trust

**Notes to the Financial Statements - continued
for the year ended 31st December 2020**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	262,332	(20,513)	241,819
TOTAL FUNDS	<u>262,332</u>	<u>(20,513)</u>	<u>241,819</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.