

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
Ruislip Baptist Church

Xeinadin Audit Limited
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

Ruislip Baptist Church

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for the Year Ended 31 December 2022

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Ruislip Baptist Church

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Charities Statement of Recommended Practice (SORP 2021) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Whoever has a bountiful eye will be blessed, for he shares his bread with the poor. (Proverbs 22:9 KJV)

The Lord's faithfulness and love for our church was once again evident in 2022 as we finished the year with a surplus of income over expenditure of £38,577.

When one considers that offerings have continued to decline during the year, it is remarkable that we have finished the year with a large surplus and we are truly blessed to be in this position. Legacy income was once again a significant contributor to total income in 2022, having received £25,000 from June Liddiard's estate, £10,000 from Jim Green's estate and £10,000 from Miriam Hammond's estate. What a blessing it is that, even in death, our brothers and sisters in Christ have made plans to support the church in its efforts to extend the Lord's kingdom. It is a reminder that, if finances allow, leaving a legacy to the church in our will is something that perhaps we should all consider.

Included in the revenue numbers for 2022 is the £19,000 (including gift aid) that was raised for the "Ukraine Appeal" to support our 'Friends on the Front Line'. This money was distributed to the Ukrainian relief efforts of the Christian Fellowship 'West' in Warsaw, Poland, and to Breadline, especially in Dancu, Moldova.

The other key contributor to the surplus we have made this year, is our significant underspend on staff costs due to the fact that we have run with staff vacancies throughout the year. Whilst underspending on our staff costs has helped us to run with a healthy cash balance, it is not a position we wish to be in and it inevitably takes its toll on the other members of staff and our volunteers.

In terms of the overall numbers, total income finished the year £13,000 below budget and total expenditure was £44,000 under budget (i.e. we spent £44,000 less than planned) leaving a surplus that was £31,000 better than budget.

In last year's report of the Trustees, we highlighted that the Baptist Union had made significant progress in reducing the pension fund deficit, although we were expecting to continue to make significant additional pension contributions of £6,000pa (as part of the recovery plan) up until June 2026. During the year we received the good news from the Baptist Union that the scheme was now in surplus, for the first time in around 20 years. This follows the signing of a contract with the insurance company Just Group. This means that the £531 per month we were paying into the pension fund as a "deficit" contribution has dropped to £1 per month - an annual saving to RBC of over £6,000.

As Trustees, we do very much focus on the financial "numbers", but we never lose sight of the fact that we are not overseeing a set of complete business numbers, as there is one large number missing from the accounts. That number is the enormous amount of unpaid voluntary work that underpins everything we do and without which we could not hope to extend His kingdom. Thank you for all the unseen work that is carried out by so many and the generous giving of your time, your talents, your prayers and finances.

Let us continue to seek His provision and retain a thankful heart as we seek to "build a vibrant Christ-centred community with a vision for extending His kingdom".

Ruislip Baptist Church

Report of the Trustees

for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

In order to achieve its principal objective of advancing the Christian faith according to the principles of The Baptist denomination, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services take place each Sunday at both 10.30 a.m. and 6.30 p.m. There are also occasional services at other times.

There is a full children's programme during the morning services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The church website www.ruislipbaptistchurch.org gives comprehensive details of the church's activities, which include the following:

- Approximately 20 "small groups" of people meet in the homes of members (or on church premises) to facilitate the growth of faith and discipleship. Further details of these can be obtained from the church office or website;
- A group for preschool children called Action Tots meets on Wednesday mornings during school term times;
- Groups for young people aged 11-14 years and 14-18, providing them with Christian teaching and social responsibility. The church also provides social activities for them, with meetings twice a week as well as attending Christian festivals and other Christian events;
- Groups to meet the needs of those in the third age and those who have additional needs. We provide signed services and services for our deaf community.
- The Café Connect group, which meets on a Monday morning and meets the needs of the elderly and lonely in our local community.

For one week in the school summer holidays around one hundred regular worshippers of the church of all ages staff a holiday club for 7-11 year olds from the local community. Between one and two hundred children normally attend this event.

Also, in the Summer Holidays an event is normally held over three days called "Holiday At Home", for people of fifty-five years of age and over from the local community. This is run over three consecutive days, with activities, speakers and a trip out to a local place of interest.

Throughout the year we regularly attend local schools to lead assemblies and organise a number of seasonal activities for primary school aged children.

After Christmas we hold a Senior Citizens New Year's Party.

Other regular activities and events include: pampering evenings, a craft club, an art club, a Tuesday Fellowship meeting, regular visits to lead services in local Care Homes, Ministry to Men and Women, and a dad's camp. The purpose of all these groups is to assist the community and demonstrate the love of Jesus Christ.

Ruislip Baptist Church

Report of the Trustees for the Year Ended 31 December 2022

From time to time the Church runs courses in parenting and money management as well as for people interested in discovering more about Christianity entitled "Christianity Explored" and "Alpha".

Information is shared on social media informing the local community of our activities.

In addition to the above many individuals and groups meet with others to share their faith and support others.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure & Barring Services.

Grantmaking

The trustees set aside from their number, including representatives from the church membership, a finance committee that reviews requests for financial assistance.

During the year the Church made grants totalling £82,769 to institutions. The three largest grants were:

Baptist Home Mission £14,700 - Home Mission is the way churches in the Baptist Union of Great Britain support one another financially. Our gift is used to provide grants for a variety of ministries in and through Baptist churches and support the work of the London Baptist Association.

BMS World Mission £14,620 - is a Christian mission organisation working in around 35 countries. Our gift for the BMS General Fund is used to support the ongoing mission activity of BMS and provide support for its disaster recovery work.

Wycliffe Bible Translators £10,920 - Wycliffe Bible Translators exists to make the Bible available to every people group in the world. Our gift is specifically directed to provide personal support for Janet Souster, Director of Language Programmes in Mali.

Volunteers

Statistics are not maintained for the number of volunteer hours undertaken by the membership including the trustees but from anecdotal evidence, the figure is substantial.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but, due to the very hard work and commitment of our staff and volunteers, we believe that 2022 was another positive year in the life of the church, and that we will be able to pursue our mission purposes in 2023 with renewed enthusiasm.

During the year, our membership was 278 (2021: 288).

Average attendance at worship services has steadily grown since the negative effect of the COVID pandemic, and likewise in the work with children and amongst young people.

Ruislip Baptist Church

Report of the Trustees for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

National Westminster Bank plc
118 Field End Road
Eastcote
Pinner
HA5 1RP

Property Trustees

The London Baptist Property Board Limited
Unit C2
15 Dock Street
London
E1 8JN

Website address

www.ruislipbaptistchurch.org

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17 July 2023 and signed on its behalf by:



C Rowland - Trustee

Report of the Independent Auditors to the Trustees of
Ruislip Baptist Church

Opinion

We have audited the financial statements of Ruislip Baptist Church (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of
Ruislip Baptist Church

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, and distributable profits legislation.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements include health and safety legislation, Charities SORP, GDPR.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed.

Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Ruislip Baptist Church

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Limited

Xeinadin Audit Limited
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

17 July 2023

Ruislip Baptist Church

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	449,396	-	449,396	430,202
Investment income	3	15,705	-	15,705	268
Other income	4	9,274	-	9,274	8,125
Total		474,375	-	474,375	438,595
EXPENDITURE ON					
Raising funds	5	219,282	-	219,282	201,367
Charitable activities					
Grant making		82,769	-	82,769	76,869
Youth and Children's Work		48,828	-	48,828	43,933
Other		84,919	-	84,919	94,451
Total		435,798	-	435,798	416,620
NET INCOME		38,577	-	38,577	21,975
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		24,937	-	24,937	317,963
Actuarial gains/(losses) on defined benefit schemes		28,067	-	28,067	(1,888)
Net movement in funds		91,581	-	91,581	338,050
RECONCILIATION OF FUNDS					
Total funds brought forward		7,327,004	-	7,327,004	6,988,954
TOTAL FUNDS CARRIED FORWARD		7,418,585	-	7,418,585	7,327,004

The notes form part of these financial statements

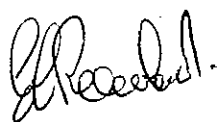
Ruislip Baptist Church

Balance Sheet

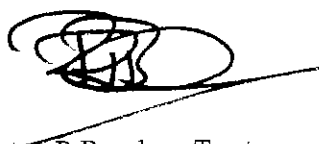
31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	11	7,133,446	-	7,133,446	7,129,330
CURRENT ASSETS					
Stocks	12	248	-	248	248
Debtors	13	115,604	-	115,604	52,673
Cash at bank		194,323	-	194,323	213,958
		<u>310,175</u>	<u>-</u>	<u>310,175</u>	<u>266,879</u>
CREDITORS					
Amounts falling due within one year	14	(25,036)	-	(25,036)	(38,005)
NET CURRENT ASSETS		<u>285,139</u>	<u>-</u>	<u>285,139</u>	<u>228,874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,418,585</u>	<u>-</u>	<u>7,418,585</u>	<u>7,358,204</u>
PROVISIONS FOR LIABILITIES	16	-	-	-	(31,200)
NET ASSETS		<u>7,418,585</u>	<u>-</u>	<u>7,418,585</u>	<u>7,327,004</u>
FUNDS	17				
Unrestricted funds				7,418,585	7,327,004
TOTAL FUNDS				<u>7,418,585</u>	<u>7,327,004</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2023 and were signed on its behalf by:



C Rowland - Trustee



R Bawden - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011

Ruislip Baptist Church is a registered charity, no. 1132797 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is not provided on premises and fixtures and fittings, namely pews and organ. This is contrary to Section 189 of the Statement of Recommended Practice: Accounting by Charities. Furniture and equipment are capitalised where the purchase price exceeds £500. Purchases of £500 or below are written off in the year in which such expense is incurred. Depreciation is provided at appropriate rates to write off furniture and equipment over their estimated useful life.

The church has followed a practice of not depreciating its building assets since it first produced accounts in 1937. The church building and manse properties are intended to sustain the work of the church over an extended time period and receive the benefit of regular investment to maintain their serviceability and value.

This departure is needed to give a true and fair view and continues into future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Further details of retirement benefits can be found at note 19.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transactions costs, and are measured subsequently at amortised cost using effective interest method.

Government grants

Government grants receivable are accounted for on the accruals basis.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Offerings	283,230	294,287
Donations	60,992	19,137
Gift aid	60,076	66,907
Legacies	45,098	49,871
	<u>449,396</u>	<u>430,202</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Other grants	<u>45,098</u>	<u>49,871</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	13,515	-
Deposit account interest	2,190	268
	<u>15,705</u>	<u>268</u>

4. OTHER INCOME

	31.12.22	31.12.21
	£	£
Sundry income	9,274	1,403
Government grants	-	6,722
	<u>9,274</u>	<u>8,125</u>

5. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Ministers' stipend	88,058	83,422
Staff costs	37,621	30,448
Rates and water	5,241	7,545
Insurance	609	662
Sundries	-	855
Repairs and improvements	8,283	16,631
Ministers' travel	310	88
Hospitality allowance	380	595
Visiting preachers fees	746	300
Evangelism	44,964	10,170
Church insurance	6,253	6,077
Church repairs	10,553	23,133
Church furnishings	1,282	10,240
Church light and heat	14,395	11,071
Interest payable and similar charges	587	130
	<u>219,282</u>	<u>201,367</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Grant making	82,769	76,869

The total grants paid to institutions during the year was as follows:

	31.12.22	31.12.21
	£	£
Baptist Missionary Society - general	14,620	14,120
Baptist Missionary Society - relief fund	1,580	1,580
Baptist Missionary Society - support	200	200
International Needs	-	2,400
Home Mission Fund	14,700	14,400
Wycliffe Bible Translators (Janet Souster)	10,920	10,920
OMF	7,752	7,752
MAF	7,752	7,952
EthiopiAid/Hope Enterprises	6,570	5,190
Mission to Prisons	5,850	4,470
CMS (Sharon Rose)	2,000	600
Wycliffe Bible Translators (Pete & Kate Myers)	4,725	1,185
Operation Agri	500	500
Tearfund	500	500
Christian Concern	500	500
London Theology School	500	500
Through the Roof	500	500
Spurgeons Childcare	500	500
Spurgeons College	500	500
Sat 7 Trust	600	600
Breadline	500	500
Three: Eighteen	500	500
Christian Solidarity Worldwide	500	500
UCCF The Christian Unions	500	500
Moorlands	-	600
	82,769	76,869

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. AUDITORS' REMUNERATION

	31.12.22	31.12.21
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,260	3,300

8. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.22	31.12.21
	£	£
Trustees' salaries	74,993	72,671
Trustees' NIC	3,464	3,560
Trustees' pension contributions to money purchase schemes	9,601	7,191
	88,058	83,422

Trustees' expenses

Expenses totalling £8,882 (2021: £1,151) were paid to 5 (2021: 4) trustees in the year.

The reimbursed expenses were for the running and funding of church activities, maintenance & travel costs.

9. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	174,349	172,751
Social security costs	9,188	6,698
Other pension costs	14,658	14,127
	198,195	193,576

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Ministry	2	2
Pastoral	1	1
Cleaning	2	2
Administration	3	3
Organisation and Resources Co-ordinator	1	1
Youth/Children's worker	2	1
	11	10

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	430,202	-	430,202
Investment income	268	-	268
Other income	8,125	-	8,125
Total	438,595	-	438,595
EXPENDITURE ON			
Raising funds	201,367	-	201,367
Charitable activities			
Grant making	76,869	-	76,869
Youth and Children's Work	43,933	-	43,933
Other	94,451	-	94,451
Total	416,620	-	416,620
NET INCOME	21,975	-	21,975
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	317,963	-	317,963
Actuarial gains/(losses) on defined benefit schemes	(1,888)	-	(1,888)
Net movement in funds	338,050	-	338,050
RECONCILIATION OF FUNDS			
Total funds brought forward	6,988,954	-	6,988,954
TOTAL FUNDS CARRIED FORWARD	7,327,004	-	7,327,004

Ruislip Baptist Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

11. TANGIBLE FIXED ASSETS

	Church premises £	Manse premises £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 January 2022	4,817,765	2,070,000	333,317	7,221,082
Revaluations	-	-	24,937	24,937
At 31 December 2022	4,817,765	2,070,000	358,254	7,246,019
DEPRECIATION				
At 1 January 2022	-	-	91,752	91,752
Charge for year	-	-	20,821	20,821
At 31 December 2022	-	-	112,573	112,573
NET BOOK VALUE				
At 31 December 2022	4,817,765	2,070,000	245,681	7,133,446
At 31 December 2021	4,817,765	2,070,000	241,565	7,129,330

Cost or valuation at 31 December 2022 is represented by:

	Church premises £	Manse premises £	Fixtures and fittings £	Totals £
Valuation in 2012	-	(9,950)	-	(9,950)
Valuation in 2013	-	145,000	-	145,000
Valuation in 2014	-	160,000	-	160,000
Valuation in 2015	-	60,000	2,052	62,052
Valuation in 2016	-	80,000	-	80,000
Valuation in 2018	579,686	170,000	-	749,686
Valuation in 2020	-	-	515	515
Valuation in 2021	-	310,000	7,963	317,963
Valuation in 2022	-	-	24,937	24,937
Cost	4,238,079	1,154,950	322,787	5,715,816
	4,817,765	2,070,000	358,254	7,246,019

The Church premises were revalued on 31 May 2019 by G M Easton (ARICS retired) on the depreciated replacement cost basis. The revaluation considered the premises to be valued as follows:

Building	3,117,765
Land	1,700,000
Total value	4,817,765

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. TANGIBLE FIXED ASSETS - continued

The trustees believe this is the appropriate value to apply at the balance sheet date as there have been no material changes between the balance sheet date and the date of valuation.

The Manse properties were revalued on 8th February 2022 by Lakin & Co (ARLA) on an existing use basis.

The fixtures and fittings are shown at their insured value.

The church is the beneficial owner (subject to the relevant trusts) of the church, 122-126 Manor Way and manse premises, the legal title to which is held by the church's custodian trustee (the London Baptist Property Board Limited).

12. STOCKS

	31.12.22	31.12.21
	£	£
Stocks	248	248
	<u> </u>	<u> </u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Tax	107,642	47,816
Prepayments	7,962	4,857
	<u> </u>	<u> </u>
	115,604	52,673
	<u> </u>	<u> </u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 15)	93	-
Social security and other taxes	3,468	3,636
Other creditors	14,295	705
Accrued expenses	7,180	33,664
	<u> </u>	<u> </u>
	25,036	38,005
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

15. LOANS

An analysis of the maturity of loans is given below:

	31.12.22 £	31.12.21 £
Amounts falling due within one year on demand:		
Bank overdrafts	93	-
	<u>93</u>	<u>-</u>

16. PROVISIONS FOR LIABILITIES

	31.12.22 £	31.12.21 £
Provisions	-	31,200
	<u>-</u>	<u>31,200</u>

Provisions represented the estimated Baptist Union Pension Scheme deficit at the previous year end. More details on this (including a breakdown of movements in the provision) can be found in note 18.

17. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	7,219,056	91,867	(50,876)	7,260,047
Youth Mission	2,538	-	-	2,538
Non-specified Fund	2,109	(286)	(286)	1,537
Missionary (Designated) Fund	11,008	-	1,578	12,586
Capital fund	88,466	-	45,098	133,564
Safe House Men	1,668	-	(64)	1,604
Safe House Women	288	-	(381)	(93)
Tuesday Fellowship	1,871	-	(709)	1,162
Fellowship fund	-	-	5,640	5,640
	<u>7,327,004</u>	<u>91,581</u>	<u>-</u>	<u>7,418,585</u>
TOTAL FUNDS	<u>7,327,004</u>	<u>91,581</u>	<u>-</u>	<u>7,418,585</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	474,375	(435,512)	53,004	91,867
Non-specified Fund	-	(286)	-	(286)
	<u>474,375</u>	<u>(435,798)</u>	<u>53,004</u>	<u>91,581</u>
TOTAL FUNDS	<u>474,375</u>	<u>(435,798)</u>	<u>53,004</u>	<u>91,581</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	6,925,287	337,536	(43,767)	7,219,056
Youth Mission	8,538	-	(6,000)	2,538
Non-specified Fund	2,396	(716)	429	2,109
Missionary (Designated) Fund	11,008	-	-	11,008
Capital fund	38,596	280	49,590	88,466
Safe House Men	1,669	-	(1)	1,668
Safe House Women	490	-	(202)	288
Tuesday Fellowship	970	950	(49)	1,871
	<u>6,988,954</u>	<u>338,050</u>	<u>-</u>	<u>7,327,004</u>
TOTAL FUNDS	<u>6,988,954</u>	<u>338,050</u>	<u>-</u>	<u>7,327,004</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	437,365	(415,904)	316,075	337,536
Non-specified Fund	-	(716)	-	(716)
Capital fund	280	-	-	280
Tuesday Fellowship	950	-	-	950
	<u>438,595</u>	<u>(416,620)</u>	<u>316,075</u>	<u>338,050</u>
TOTAL FUNDS	<u>438,595</u>	<u>(416,620)</u>	<u>316,075</u>	<u>338,050</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	6,925,287	429,403	(94,643)	7,260,047
Youth Mission	8,538	-	(6,000)	2,538
Non-specified Fund	2,396	(1,002)	143	1,537
Missionary (Designated) Fund	11,008	-	1,578	12,586
Capital fund	38,596	280	94,688	133,564
Safe House Men	1,669	-	(65)	1,604
Safe House Women	490	-	(583)	(93)
Tuesday Fellowship	970	950	(758)	1,162
Fellowship fund	-	-	5,640	5,640
	<u>6,988,954</u>	<u>429,631</u>	<u>-</u>	<u>7,418,585</u>
TOTAL FUNDS	<u>6,988,954</u>	<u>429,631</u>	<u>-</u>	<u>7,418,585</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	911,740	(851,416)	369,079	429,403
Non-specified Fund	-	(1,002)	-	(1,002)
Capital fund	280	-	-	280
Tuesday Fellowship	950	-	-	950
	<u>912,970</u>	<u>(852,418)</u>	<u>369,079</u>	<u>429,631</u>
TOTAL FUNDS	<u>912,970</u>	<u>(852,418)</u>	<u>369,079</u>	<u>429,631</u>

The non-specified funds relate to gifts from anonymous donors where they have requested control over how the funds are used subject to the agreement of the Church Treasurer.

18. EMPLOYEE BENEFIT OBLIGATIONS

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers match pay up to a maximum 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva limited Limited. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

18. EMPLOYEE BENEFIT OBLIGATIONS - continued

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases(CPI plus 0.75% pa)	0.50
Assumed investment returns	
- Pre retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Post retirement mortality in accordance with 80% of the S3NA standard mortality table, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme will commence in 2023 to reflect the positions at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

18. EMPLOYEE BENEFIT OBLIGATIONS - continued

Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30 June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Movement in Balance Sheet Liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	31.12.22	31.12.21
	£	£
Balance sheet liability at year start	31,200	35,929
Minus deficiency contributions paid	(3,720)	(6,748)
Interest cost (recognised in SoFA)	587	447
Remaining credit/(change) to balance sheet liability (recognised in other gains and losses)*	28,067	(1,572)
Balance sheet liability at year end	0	31,200

*comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

The year end liability is now considered to be nominal and the monthly charge will be treated as an annual expense.

	31.12.22	31.12.21
Discount rate	5.70%	2.00%
Future increases to Minimum Pensionable Income	4.10%	3.2%

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

20. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

Ruislip Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	283,230	294,287
Donations	60,992	19,137
Gift aid	60,076	66,907
Legacies	45,098	49,871
	<hr/>	<hr/>
	449,396	430,202
Investment income		
Rents received	13,515	-
Deposit account interest	2,190	268
	<hr/>	<hr/>
	15,705	268
Other income		
Sundry income	9,274	1,403
Government grants	-	6,722
	<hr/>	<hr/>
	9,274	8,125
Total incoming resources	<hr/>	<hr/>
	474,375	438,595
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	74,993	72,671
Trustees' NIC	3,464	3,560
Trustees' pension contributions to money purchase schemes	9,601	7,191
Pastoral worker and cleaners	27,772	27,310
Social security	5,724	3,138
Pensions	4,125	-
Rates and water	5,241	7,545
Insurance	609	662
Sundries	-	855
Repairs and improvements	8,283	16,631
Ministers' travel	310	88
Hospitality allowance	380	595
Visiting preachers fees	746	300
Evangelism	44,964	10,170
Carried forward	186,212	150,716

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Ruislip Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
Raising donations and legacies		
Brought forward	186,212	150,716
Church insurance	6,253	6,077
Church repairs	10,553	23,133
Church furnishings	1,282	10,240
Church light and heat	14,395	11,071
Pension deficit interest	587	130
	<hr/>	<hr/>
	219,282	201,367
 Charitable activities		
Youth minister and children's worker wages	21,720	33,726
Pensions	932	6,936
Youth and children's work & materials	6,042	3,271
Grants to institutions	82,769	76,869
	<hr/>	<hr/>
	111,463	120,802
 Other		
Fixtures and fittings	20,821	20,822
 Support costs		
Management		
Wages	49,864	39,044
Catering	1,190	689
Christmas gifts and presents	-	248
Postage and telephone	6,154	6,204
Printing and stationery	4,988	4,015
Subscriptions	5,304	5,063
Worship expenses	4,951	8,008
Other	4,821	5,078
	<hr/>	<hr/>
	77,272	68,349
 Governance costs		
Auditors' remuneration	4,260	3,300
Accountancy fees	2,700	1,980
	<hr/>	<hr/>
	6,960	5,280
 Total resources expended	<hr/>	<hr/>
	435,798	416,620
 Net income	<hr/>	<hr/>
	38,577	21,975

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