

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
Ruislip Baptist Church

Xeinadin Audit Limited
8th Floor Beckett House
36 Old Jewry
London
EC2R 8DD

Ruislip Baptist Church

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for the Year Ended 31 December 2021

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

But who am I, and who are my people, that we should be able to give as generously as this? Everything comes from you, and we have given you only what comes from your hand. (1 Chronicles 29:14).

The Lord's faithfulness and love for our church was once again evident in 2021 as we finished the year with a surplus of income over expenditure of £21,975 (before actuarial adjustments).

For what has been a very unusual and difficult year because of the COVID impact, it is remarkable that we have finished the year with a surplus and we are truly blessed to be in this position. That said, we have to be mindful that our offerings were £5,844 (1.9%) less than 2020 and under budget by £27,813. During the year we received legacies from the estates of Eileen Thompson and Jean Lewis which together totalled £49,871 and these, together with large savings in expenditure due to the church not being fully operational for the whole of the year, more than offset the shortfall in offerings.

In terms of the overall numbers, total income finished the year £50,795 better than budget and total expenditure was £28,820 worse than budget (we spent £28,820 more than planned due mainly to the work on 8 Oxford Drive and the backlog work on health and safety work). This has resulted in our cash position at the year end being £21,975 better than budget.

In last year's report of the Trustees we highlighted that the Baptist Union had made significant progress in reducing the pension fund deficit and RBC's estimated "employer debt". The December 2021 report from the Baptist Union showed that our "employer debt" stood at £118,400 (as at 20/12/21). We are expecting to continue to make significant additional pension contributions of £6,000pa (as part of the recovery plan) up until June 2026. We must remember, however, that whilst the sums involved are extremely significant, the payment of this debt is only triggered if RBC ceases to have a minister who is a member of the pension fund. This is something that we do not envisage happening and we continue, along with all other Baptist churches, to contribute the additional monthly amounts into the pension fund, as part of the BU's plan to eradicate the deficit.

As Trustees, we do very much focus on the financial "numbers", but we never lose sight of the fact that we are not overseeing a set of complete business numbers, as there is one large number missing from the accounts. That number is the enormous amount of unpaid voluntary work that underpins everything we do and without which we could not hope to extend His kingdom. Thank you for all the unseen work that is carried out by so many and the generous giving of your time, your talents, your prayers and finances.

Let us continue to seek His provision and retain a thankful heart as we seek to "build a vibrant Christ-centred community with a vision for extending His kingdom".

OBJECTIVES AND ACTIVITIES

Objectives and aims

In order to achieve its principal objective of advancing the Christian faith according to the principles of The Baptist denomination, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services take place each Sunday at both 10.30 a.m. and 6.30 p.m. There are also occasional services at other times.

There is a full children's programme during the morning services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The church website ruislipbaptistchurch.org gives comprehensive details of the church's activities.

Activity was disrupted during the year due to the Covid pandemic but the preceding pattern with some of the events continuing in differing forms in 2021 included:

- Approximately 30 "small groups" for the growth of faith and discipleship in the homes of members or on church premises, and further details of these can be obtained from the church office or web site;
- A group for preschool children called Action Tots which meets on Wednesday mornings during school term times;
- Groups for young people aged 11-14 years and 14-18 providing them with teaching about Christianity and social responsibility. The church also provides social activities for them meeting twice a week, as well as attending Christian festivals and other Christian events;
- Groups to meet the needs of those in the third age and those who have additional needs. We provide signed services and services for our deaf community;
- The Café Connect group which meets on a Monday morning and the needs of the elderly and lonely in our local community.

For one week in the School Summer holidays around one hundred regular worshippers of the church of all ages staff a holiday club for seven to eleven year olds from the local community. Between one and two hundred children normally attend this event.

Also in the Summer Holidays an event is normally held over three days called "Holiday At Home", for people of fifty-five years of age and over from the local community. This is run over three consecutive days, with activities, speakers and a trip out to a local place of interest.

Throughout the year we regularly attend local schools to lead assemblies and organise a number of seasonal activities for primary school aged children.

After Christmas we hold a Senior Citizens New Year's Party.

Other regular activities and events include: pampering evenings, a craft club, an art club, a Tuesday Fellowship meeting, regular visits to lead services in local Care Homes, Ministry to Men and Women, and a dad's camp. The purpose of all these groups is to assist the community and demonstrate the love of Jesus Christ.

Ruislip Baptist Church

Report of the Trustees for the Year Ended 31 December 2021

From time to time the Church runs courses in parenting and money management as well as for people interested in discovering more about Christianity entitled "Christianity Explored" and "Alpha".

Information is shared on social media informing the local community of our activities.

In addition to the above many individuals and groups meet with others to share their faith and support others.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure & Barring Services.

Grantmaking

The trustees set aside from their number, including representatives from the church membership, a finance committee that reviews requests for financial assistance.

During the year the Church made grants totalling £76,869 to institutions. The three largest grants were:

Baptist Home Mission (£14,400) - Home Mission is the way churches in the Baptist Union of Great Britain support one another financially. Our gift is used to provide grants for a variety of ministries in and through Baptist churches and support the work of the London Baptist Association.

BMS World Mission (£14,120) - is a Christian mission organisation working in around 35 countries. Our gift for the BMS General Fund is used to support the ongoing mission activity of BMS and provide support for its disaster recovery work.

Wycliffe Bible Translators (£10,920) - Wycliffe Bible Translators exists to make the Bible available to every people group in the world. Our gift is specifically directed to provide personal support for Janet Souster, Director of Language Programmes in Mali.

Volunteers

Statistics are not maintained for the number of volunteer hours undertaken by the membership including the trustees but from anecdotal evidence, the figure is substantial.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The COVID pandemic made the "normal" running of the church and the opportunities for fellowship and worship very difficult. The Trustees recognise that, due to the very hard work and commitment of our staff and volunteers, we managed to keep the church operating albeit remotely for large periods of the year. We all shared the disappointment of not being able to meet together and to worship normally but we are grateful that we are once again able to pursue our mission purposes in 2022 with renewed enthusiasm.

During the year, our membership was 288 (2020: 295).

Average attendance at worship services has obviously been negatively impacted by the COVID pandemic, and likewise in the work with children and amongst young people.

Ruislip Baptist Church

Report of the Trustees for the Year Ended 31 December 2021

FINANCIAL REVIEW

Financial position

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Reserves policy

The church maintains sufficient reserves to ensure that it has sufficient operating cash to meet its expenses pending receipt of any irregular income such as the annual Gift Aid claim and always in excess of 3 months budgetary expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity.

The Charity is governed by an Approved Governing Document, being a Constitution, which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by The London Baptist Property Board Limited, on Trusts which are entirely compatible with the above object.

Organisational structure and decision making process

Members of the Church are accepted into membership in accordance with the Constitution which requires them to have 'professed personal faith in Jesus Christ and to understand the responsibilities of church membership.

The members' meeting normally takes place six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint fifteen Trustees (one of whom is appointed Treasurer), who together with the Ministers (who are also appointed by the members), and collectively known as the Leadership Team are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Ruislip Baptist Church

Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Upon appointment, each trustee receives a copy of the Constitution and thereafter meets regularly with the other trustees for the purposes of performing his or her duties including praying for the membership and the future direction of the church. The trustees are encouraged to liaise with each other and receive guidance from policy documents available.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132797

Principal address

122 Manor Way
Ruislip
Middlesex
HA4 8HR

Trustees

Revd D Page Senior Minister
Revd B Dore Assistant Minister
R Bawden Secretary
C Rowland Treasurer
C Gardner
A Ingram
E Corrado (appointed 30.11.21)
G Jones (appointed 30.11.21)
M Ledden (resigned 30.11.21)
D Tuft
J Bawden
Mrs H Yarrow
Miss A Davies
Mrs C Bornman (resigned 30.1.22)
E Chong
Miss E Jones (appointed 30.11.21)
Mrs T Oshowole
N Soba

Auditors

Xeinadin Audit Limited
8th Floor Beckett House
36 Old Jewry
London
EC2R 8DD

Ruislip Baptist Church

Report of the Trustees
for the Year Ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

National Westminster Bank plc
63 High Street
Ruislip
Middlesex
HA4 8JB

Property Trustees

The London Baptist Property Board Limited
235 Shaftesbury Avenue
London
WC2 8EP

Website address

www.ruislipbaptistchurch.org

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19TH SEPTEMBER 2022 and signed on its behalf by:


.....

C Rowland - Trustee

Report of the Independent Auditors to the Trustees of
Ruislip Baptist Church

Opinion

We have audited the financial statements of Ruislip Baptist Church (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, and distributable profits legislation.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements include health and safety legislation, Charities SORP, GDPR.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed.

Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Ruislip Baptist Church

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Limited

Xeinadin Audit Limited
8th Floor Beckett House
36 Old Jewry
London
EC2R 8DD

Date: 29/09/22

Ruislip Baptist Church

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	430,202	-	430,202	425,054
Other trading activities	3	-	-	-	479
Investment income	4	268	-	268	329
Other income	5	8,125	-	8,125	9,923
Total		<u>438,595</u>	<u>-</u>	<u>438,595</u>	<u>435,785</u>
EXPENDITURE ON					
Raising funds	6	201,367	-	201,367	173,367
Charitable activities					
Grant making		76,869	-	76,869	84,999
Youth and Children's Work		43,933	-	43,933	69,971
Other		94,451	-	94,451	74,985
Total		<u>416,620</u>	<u>-</u>	<u>416,620</u>	<u>403,322</u>
NET INCOME		21,975	-	21,975	32,463
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		317,963	-	317,963	-
Actuarial gains/(losses) on defined benefit schemes		(1,888)	-	(1,888)	18,917
Net movement in funds		338,050	-	338,050	51,380
RECONCILIATION OF FUNDS					
Total funds brought forward		6,988,954	-	6,988,954	6,937,574
TOTAL FUNDS CARRIED FORWARD		<u>7,327,004</u>	<u>-</u>	<u>7,327,004</u>	<u>6,988,954</u>

The notes form part of these financial statements

Ruislip Baptist Church

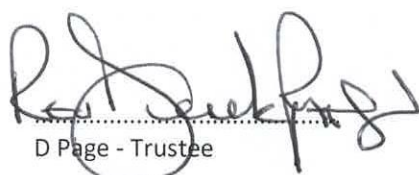
Balance Sheet

31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	12	7,129,330	-	7,129,330	6,829,550
CURRENT ASSETS					
Stocks	13	248	-	248	248
Debtors	14	52,673	-	52,673	56,470
Cash at bank		213,958	-	213,958	143,700
		266,879	-	266,879	200,418
CREDITORS					
Amounts falling due within one year	15	(38,005)	-	(38,005)	(5,085)
NET CURRENT ASSETS		228,874	-	228,874	195,333
TOTAL ASSETS LESS CURRENT LIABILITIES		7,358,204	-	7,358,204	7,024,883
PROVISIONS FOR LIABILITIES	17	(31,200)	-	(31,200)	(35,929)
NET ASSETS		7,327,004	-	7,327,004	6,988,954
FUNDS	18				
Unrestricted funds				7,327,004	6,988,954
TOTAL FUNDS				7,327,004	6,988,954

The financial statements were approved by the Board of Trustees and authorised for issue on 19th SEPTEMBER 2022 and were signed on its behalf by:


C Rowland - Trustee


D Page - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011

Ruislip Baptist Church is a registered charity, no. 1132797 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is not provided on premises and fixtures and fittings, namely pews and organ. This is contrary to Section 189 of the Statement of Recommended Practice: Accounting by Charities. Furniture and equipment are capitalised where the purchase price exceeds £500. Purchases of £500 or below are written off in the year in which such expense is incurred. Depreciation is provided at appropriate rates to write off furniture and equipment over their estimated useful life.

The church has followed a practice of not depreciating its building assets since it first produced accounts in 1937. The church building and manse properties are intended to sustain the work of the church over an extended time period and receive the benefit of regular investment to maintain their serviceability and value.

This departure is needed to give a true and fair view and continues into future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Further details of retirement benefits can be found at note 19.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transactions costs, and are measured subsequently at amortised cost using effective interest method.

Government grants

Government grants receivable are accounted for on the accruals basis.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Offerings	294,287	300,131
Donations	19,137	28,350
Gift aid	66,907	73,208
Legacies	49,871	2,000
Building donations	-	21,365
	<u>430,202</u>	<u>425,054</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Other grants	<u>49,871</u>	<u>2,000</u>

Ruislip Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Charitable trading activities	<u>-</u>	<u>479</u>

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>268</u>	<u>329</u>

5. OTHER INCOME

	31.12.21	31.12.20
	£	£
Sundry income	1,403	163
Government grants	<u>6,722</u>	<u>9,760</u>
	<u>8,125</u>	<u>9,923</u>

6. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Ministers' stipend	83,422	89,510
Staff costs	30,448	33,317
Rates and water	7,545	6,949
Insurance	662	1,187
Sundries	855	2,156
Repairs and improvements	16,631	3,817
Ministers' travel	88	498
Hospitality allowance	595	1,020
Visiting preachers fees	300	150
Evangelism	10,170	7,383
Church insurance	6,077	6,396
Church repairs	23,133	5,573
Church furnishings	10,240	3,348
Church light and heat	11,071	10,730
Interest payable and similar charges	<u>130</u>	<u>1,333</u>
	<u>201,367</u>	<u>173,367</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. GRANTS PAYABLE

	31.12.21	31.12.20
	£	£
Grant making	<u>76,869</u>	<u>84,999</u>

The total grants paid to institutions during the year was as follows:

	31.12.21	31.12.20
	£	£
Baptist Missionary Society - general	14,120	14,040
Baptist Missionary Society - relief fund	1,580	1,560
Baptist Missionary Society - support	200	200
International Needs	2,400	2,000
Home Mission Fund	14,400	15,400
Wycliffe Bible Translators (Janet Souster)	10,920	11,080
OMF	7,752	7,752
MAF	7,952	7,752
EthiopiAid/Hope Enterprises	5,190	6,510
Mission to Prisons	4,470	5,910
Moorlands	600	-
Wycliffe Bible Translators (Pete & Kate Myers)	1,185	1,270
Operation Agri	500	850
Tearfund	500	-
Christian Concern	500	850
London Theology School	500	850
Through the Roof	500	850
Spurgeons Childcare	500	850
Spurgeons College	500	850
Sat 7 Trust	600	600
Breadline	500	850
Three: Eighteen	500	850
Christian Solidarity Worldwide	500	850
UCCF The Christian Unions	500	850
Arab World Ministries	-	850
SIL Mali Roof Appeal	-	1,500
Others	-	75
	<u>76,869</u>	<u>84,999</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. AUDITORS' REMUNERATION

	31.12.21	31.12.20
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	3,300	3,600
Auditors' remuneration for non audit work	<u>-</u>	<u>1,500</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.21	31.12.20
	£	£
Trustees' salaries	72,671	71,584
Trustees' NIC	3,560	3,465
Trustees' pension contributions to money purchase schemes	<u>7,191</u>	<u>14,461</u>
	<u>83,422</u>	<u>89,510</u>

Trustees' expenses

Expenses totalling £1,151 (2020: £6,313) were paid to 4 (2020: 5) trustees in the year.

The expenses are for the running of church activities, maintenance and for travel.

10. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	172,751	183,307
Social security costs	6,698	9,121
Other pension costs	<u>14,127</u>	<u>19,494</u>
	<u>193,576</u>	<u>211,922</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Ministry	2	2
Pastoral	1	1
Cleaning	2	2
Administration	3	3
Organisation and Resources Co-ordinator	1	1
Youth/Children's worker	<u>1</u>	<u>2</u>
	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	425,054	-	425,054
Other trading activities	479	-	479
Investment income	329	-	329
Other income	9,923	-	9,923
Total	435,785	-	435,785
EXPENDITURE ON			
Raising funds	173,367	-	173,367
Charitable activities			
Grant making	84,999	-	84,999
Youth and Children's Work	69,971	-	69,971
Other	74,985	-	74,985
Total	403,322	-	403,322
NET INCOME	32,463	-	32,463
Other recognised gains/(losses)			
Actuarial gains on defined benefit schemes	18,917	-	18,917
Net movement in funds	51,380	-	51,380
RECONCILIATION OF FUNDS			
Total funds brought forward	6,937,574	-	6,937,574
TOTAL FUNDS CARRIED FORWARD	6,988,954	-	6,988,954

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

12. TANGIBLE FIXED ASSETS

	Church premises £	Manse premises £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 January 2021	4,817,765	1,760,000	322,715	6,900,480
Additions	-	-	2,639	2,639
Revaluations	-	310,000	7,963	317,963
At 31 December 2021	<u>4,817,765</u>	<u>2,070,000</u>	<u>333,317</u>	<u>7,221,082</u>
DEPRECIATION				
At 1 January 2021	-	-	70,930	70,930
Charge for year	-	-	20,822	20,822
At 31 December 2021	-	-	<u>91,752</u>	<u>91,752</u>
NET BOOK VALUE				
At 31 December 2021	<u>4,817,765</u>	<u>2,070,000</u>	<u>241,565</u>	<u>7,129,330</u>
At 31 December 2020	<u>4,817,765</u>	<u>1,760,000</u>	<u>251,785</u>	<u>6,829,550</u>

Cost or valuation at 31 December 2021 is represented by:

	Church premises £	Manse premises £	Fixtures and fittings £	Totals £
Valuation in 2012	-	(9,950)	-	(9,950)
Valuation in 2013	-	145,000	-	145,000
Valuation in 2014	-	160,000	-	160,000
Valuation in 2015	-	60,000	2,052	62,052
Valuation in 2016	-	80,000	-	80,000
Valuation in 2018	579,686	170,000	-	749,686
Valuation in 2020	-	-	515	515
Valuation in 2021	-	310,000	7,963	317,963
Cost	<u>4,238,079</u>	<u>1,154,950</u>	<u>322,787</u>	<u>5,715,816</u>
	<u>4,817,765</u>	<u>2,070,000</u>	<u>333,317</u>	<u>7,221,082</u>

The Church premises were revalued on 31 May 2019 by G M Easton (ARICS retired) on the depreciated replacement cost basis. The revaluation considered the premises to be valued as follows:

Building	3,117,765
Land	1,700,000

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

12. TANGIBLE FIXED ASSETS - continued

Total value **4,817,765**

The trustees believe this is the appropriate value to apply at the balance sheet date as there have been no material changes between the balance sheet date and the date of valuation.

The Manse properties were revalued on 8th February 2022 by Lakin & Co (ARLA) on an existing use basis.

The fixtures and fittings are shown at their insured value.

The church is the beneficial owner (subject to the relevant trusts) of the church, 122-126 Manor Way and manse premises, the legal title to which is held by the church's custodian trustee (the London Baptist Property Board Limited).

13. STOCKS

	31.12.21	31.12.20
	£	£
Stocks	<u>248</u>	<u>248</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Tax	47,816	51,955
Prepayments	<u>4,857</u>	<u>4,515</u>
	<u>52,673</u>	<u>56,470</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Social security and other taxes	3,636	-
Other creditors	705	285
Accrued expenses	33,664	4,800
	<u>38,005</u>	<u>5,085</u>

16. SECURED DEBTS

The loan was secured as a mortgage on 2 Melton Close, one of the manse premises and was paid off in the year.

17. PROVISIONS FOR LIABILITIES

	31.12.21	31.12.20
	£	£
Provisions	<u>31,200</u>	<u>35,929</u>

Provisions represent the estimated Baptist Union Pension Scheme deficit at the year end. More details on this (including a breakdown of movements in the provision) can be found in note 19.

18. MOVEMENT IN FUNDS

	At 1.1.21	Net movement	Transfers between funds	At 31.12.21
	£	in funds	£	£
Unrestricted funds				
General fund	6,925,287	337,536	(43,767)	7,219,056
Youth Mission	8,538	-	(6,000)	2,538
Non-specified Fund	2,396	(716)	429	2,109
Missionary (Designated) Fund	11,008	-	-	11,008
Capital fund	38,596	280	49,590	88,466
Safe House Men	1,669	-	(1)	1,668
Safe House Women	490	-	(202)	288
Tuesday Fellowship	970	950	(49)	1,871
	<u>6,988,954</u>	<u>338,050</u>	<u>-</u>	<u>7,327,004</u>
TOTAL FUNDS	<u>6,988,954</u>	<u>338,050</u>	<u>-</u>	<u>7,327,004</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	437,365	(415,904)	316,075	337,536
Non-specified Fund	-	(716)	-	(716)
Capital fund	280	-	-	280
Tuesday Fellowship	950	-	-	950
	<u>438,595</u>	<u>(416,620)</u>	<u>316,075</u>	<u>338,050</u>
TOTAL FUNDS	<u>438,595</u>	<u>(416,620)</u>	<u>316,075</u>	<u>338,050</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	6,872,595	52,692	6,925,287
Youth Mission	8,538	-	8,538
Non-specified Fund	2,682	(286)	2,396
Missionary (Designated) Fund	13,508	(2,500)	11,008
Capital fund	35,596	3,000	38,596
Safe House Men	2,790	(1,121)	1,669
Safe House Women	668	(178)	490
Tuesday Fellowship	1,197	(227)	970
	<u>6,937,574</u>	<u>51,380</u>	<u>6,988,954</u>
TOTAL FUNDS	<u>6,937,574</u>	<u>51,380</u>	<u>6,988,954</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	432,612	(398,837)	18,917	52,692
Non-specified Fund	-	(286)	-	(286)
Missionary (Designated) Fund	-	(2,500)	-	(2,500)
Capital fund	3,000	-	-	3,000
Safe House Men	-	(1,121)	-	(1,121)
Safe House Women	-	(178)	-	(178)
Tuesday Fellowship	173	(400)	-	(227)
	<u>435,785</u>	<u>(403,322)</u>	<u>18,917</u>	<u>51,380</u>
TOTAL FUNDS	<u>435,785</u>	<u>(403,322)</u>	<u>18,917</u>	<u>51,380</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	6,872,595	390,228	(43,767)	7,219,056
Youth Mission	8,538	-	(6,000)	2,538
Non-specified Fund	2,682	(1,002)	429	2,109
Missionary (Designated) Fund	13,508	(2,500)	-	11,008
Capital fund	35,596	3,280	49,590	88,466
Safe House Men	2,790	(1,121)	(1)	1,668
Safe House Women	668	(178)	(202)	288
Tuesday Fellowship	1,197	723	(49)	1,871
	<u>6,937,574</u>	<u>389,430</u>	<u>-</u>	<u>7,327,004</u>
TOTAL FUNDS	<u>6,937,574</u>	<u>389,430</u>	<u>-</u>	<u>7,327,004</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	869,977	(814,741)	334,992	390,228
Non-specified Fund	-	(1,002)	-	(1,002)
Missionary (Designated) Fund	-	(2,500)	-	(2,500)
Capital fund	3,280	-	-	3,280
Safe House Men	-	(1,121)	-	(1,121)
Safe House Women	-	(178)	-	(178)
Tuesday Fellowship	1,123	(400)	-	723
	<u>874,380</u>	<u>(819,942)</u>	<u>334,992</u>	<u>389,430</u>
TOTAL FUNDS	<u>874,380</u>	<u>(819,942)</u>	<u>334,992</u>	<u>389,430</u>

The non-specified funds relate to gifts from anonymous donors where they have requested control over how the funds are used subject to the agreement of the Church Treasurer.

19. EMPLOYEE BENEFIT OBLIGATIONS

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers are eligible to join the Scheme.

19. EMPLOYEE BENEFIT OBLIGATIONS - continued

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases(CPI plus 0.75% pa)	0.50
Assumed investment returns	
- Pre retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

19. EMPLOYEE BENEFIT OBLIGATIONS - continued

Post retirement mortality in accordance with 80% of the S3NA standard mortality table, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.

The next Actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan signed in September 2020, deficiency contributions are payable until 31 December 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Movement in Balance Sheet Liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	31.12.21	31.12.20
	£	£
Balance sheet liability at year start	35,929	58,517
Minus deficiency contributions paid	(6,748)	(4,627)
Interest cost (recognised in SoFA)	447	956
Remaining change to balance sheet liability (recognised in other gains and losses)*	1,572	(18,917)
Balance sheet liability at year end	31,200	35,929

*comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set out by reference to the duration of the deficit recovery payments:

	31.12.21	31.12.20
Discount rate	2.00%	0.40%
Future increases to Minimum Pensionable Income	4.10%	3.00%

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

21. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

Ruislip Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	294,287	300,131
Donations	19,137	28,350
Gift aid	66,907	73,208
Legacies	49,871	2,000
Building donations	-	21,365
	430,202	425,054
Other trading activities		
Charitable trading activities	-	479
Investment income		
Deposit account interest	268	329
Other income		
Sundry income	1,403	163
Government grants	6,722	9,760
	8,125	9,923
Total incoming resources	438,595	435,785
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	72,671	71,584
Trustees' NIC	3,560	3,465
Trustees' pension contributions to money purchase schemes	7,191	14,461
Pastoral worker and cleaners	27,310	27,661
Social security	3,138	5,656
Rates and water	7,545	6,949
Insurance	662	1,187
Sundries	855	2,156
Repairs and improvements	16,631	3,817
Ministers' travel	88	498
Hospitality allowance	595	1,020
Carried forward	140,246	138,454

This page does not form part of the statutory financial statements

Ruislip Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
Raising donations and legacies		
Brought forward	140,246	138,454
Visiting preachers fees	300	150
Evangelism	10,170	7,383
Church insurance	6,077	6,396
Church repairs	23,133	5,573
Church furnishings	10,240	3,348
Church light and heat	11,071	10,730
Building loan	-	377
Pension deficit interest	130	956
	<u>201,367</u>	<u>173,367</u>
Charitable activities		
Youth minister and children's worker wages	33,726	59,152
Pensions	6,936	5,033
Youth and children's work & materials	3,271	5,786
Grants to institutions	76,869	84,999
	<u>120,802</u>	<u>154,970</u>
Other		
Fixtures and fittings	20,822	20,348
Support costs		
Management		
Wages	39,044	24,910
Catering	689	938
Christmas gifts and presents	248	131
Postage and telephone	6,204	5,915
Printing and stationery	4,015	4,170
Subscriptions	5,063	3,750
Worship expenses	8,008	5,613
Other	5,078	4,110
	<u>68,349</u>	<u>49,537</u>
Governance costs		
Auditors' remuneration	3,300	3,600
Auditors' remuneration for non audit work	-	1,500
Accountancy fees	1,980	-
	<u>5,280</u>	<u>5,100</u>

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Ruislip Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	<u>£</u>	<u>£</u>
Total resources expended	<u>416,620</u>	<u>403,322</u>
Net income	<u>21,975</u>	<u>32,463</u>

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