

RUISLIP BAPTIST CHURCH

England & Wales · Charity number 1132797

Details

Status Registered

Legal form Previously excepted

Registered 2009-11-19

Register [View on the Charity Commission register](#)

Contact

Address Ruislip Baptist Church
122 Manor Way
Ruislip
HA4 8HR

Phone 01895 631239

Email office@ruislipbaptistchurch.co.uk

Website www.ruislipbaptistchurch.co.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: The members of the church are seeking to a build a vibrant, Christ-centred community with a vision for extending God's kingdom through worsip, prayer, study of the bible, preaching, discipleship, and reaching out to the local community with the love of God through a variety of activities for people of all ages..

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Hillingdon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£441,654	£539,019	-	-
2023-12-31	£410,139	£427,873	-	-
2022-12-31	£474,375	£435,798	-	-
2021-12-31	£438,595	£416,620	-	-
2020-12-31	£435,785	£403,322	-	-

Trustees

Name	Role	Appointed
ANDREW DONAL INGRAM		
ANGELA MARGARET DAVIES		
Abel Zea Gutierrez		2023-07-19
CHRISTOPHER JOHN GARDNER		
DUNCAN TUFT		1979-11-28
Emily Yiqun Chong		2020-11-25
Erik Craig Rowland ACA		2015-11-25
Helen Anne Yarrow		2015-11-25
Judith Margaret Abdelmasih		2025-11-23
Jun-Yee Man		2025-11-23
Nicholas Andrew Crosby		2025-11-23
Rev Barry Gerard Dore		2016-09-05
Rev Matthew Rowe		2024-08-24
Roy Philip Bawden		2018-11-27

RUISLIP BAPTIST CHURCH

England & Wales - Charity number 1132797

Accounts

Charity registration number 1132797 (England and Wales)

RUISLIP BAPTIST CHURCH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



RUISLIP BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev M Rowe
Rev D Dore
Mr C Rowland
Mr R Bawden
Mr C Gardner
Mr A Ingram
Mrs E Corrado
Mr D Tuft
Mr J Bawden
Mrs H Yarrow
Miss A Davies
Mr A Zea
Mrs E Chong
Mrs T Oshowole

(Appointed 25 August 2024)

Charity number (England and Wales)

1132797

Auditor

Xeinadin Audit Limited
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

RUISLIP BAPTIST CHURCH

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RUISLIP BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

"Do not store up for yourselves treasures on earth, where moths and vermin destroy, and where thieves break in and steal. But store up for yourselves treasures in heaven, where moths and vermin do not destroy, and where thieves do not break in and steal. For where your treasure is, there your heart will be also."

(Matthew 6:19-21)

The Lord's faithfulness and love for our church was once again evident in 2024. For the first time in many years, we were blessed with a full staff team and for the first time in almost four decades we welcomed the arrival of a new lead minister, Matt Rowe, and his family, Rachel, Toby and Reuben. It was very much a year of new beginnings and preparations for a new season.

The major transactions in the year included the sale of one of our manses (8 Oxford Drive), the purchase of the property next door to our church (128 Manor Way), the complete painting of the church exterior, major renovations and repairs to our remaining two manses and significant "catch up" expenditure on Health and Safety issues (e.g. Fire doors).

During the year, the financial reports to the members excluded the costs for the refurbishment of 47 College Drive, the repairs to the roof at 2 Melton Close and the painting of the church building. These costs totaled c£94,000 and they were funded from the reserves we had put aside for these purposes. The members were informed that the audited accounts for 2024 would include these costs and, in consequence, the financial statements would show an unusually large deficit.

Total income for the year is £441,654 which is above budget and £31,515 above last year. Within this total, offerings for the year are £332,031, which is c£3,000 under budget but is c£10,000 (3.2%) better than last year. The year-on-year increase in total income is driven by the c£10,000 extra offerings, the legacy of £5,000 received in June from the estate of Betty and Michael Burke, and an increase in investment/rental income of c£20,000. The investment/rental income increase is due to the sale of 8 Oxford Drive and the reinvestment of the proceeds. This income source will cease when we redevelop the Sidewalk.

As regards expenditure, total expenditure for the year is £539,019 which is c£101,000 more than budget. This expenditure overspend is mainly driven by the aforementioned c£94,000 spend from reserves. In addition, we have incurred a c£20,000 overspend on church repairs and maintenance due to the "catch up" on Health and Safety Works (fire doors, etc), c£7,000 of unbudgeted expenditure on 128 Manor Way (legal, new electrics and roof repair), and c£8,000 additional spend across various areas. These overspends total c£35,000 and have been largely offset by a c£28,000 underspend on pay, due to the vacancy for the Lead Minister role.

Taking income and expenditure together gives us a year end deficit of £97,365. In spite of this large deficit, our cash position has increased year on year. This is because we have banked the difference in the funds received from the sale of 8 Oxford Drive to the funds reinvested in the purchase of 128 Manor Way.

As Trustees, we do very much focus on the financial "numbers", but we never lose sight of the fact that we are not overseeing a set of complete business numbers, as there is one large number missing from the accounts. That number is the enormous amount of unpaid voluntary work that underpins everything we do and without which we could not hope to extend His kingdom. Thank you for all the unseen work that is carried out by so many and the generous giving of your time, your talents, your prayers and finances.

Let us continue to seek His provision and retain a thankful heart as we seek to "build a vibrant Christ-centered community with a vision for extending His kingdom".

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

RUISLIP BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

In order to achieve its principal objective of advancing the Christian faith according to the principles of The Baptist denomination, the Church provides a variety of activities to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services take place each Sunday at 10.30 a.m. and 6.30 p.m. There are also occasional services at other times.

There is a full children's programme during the morning service. The church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services.

The church website www.ruislipbaptistchurch.org gives comprehensive details of the church's activities, which include the following:

- Approximately 20 "small groups" of people meet in the homes of members (or on church premises) to facilitate the growth of faith and discipleship. Further details of these can be obtained from the church office or website;
- A group for preschool children called Action Tots meets on Wednesday mornings during school term times;
- Groups for young people aged 11-14 years and 14-18, providing them with Christian teaching and social responsibility. The church also provides social activities for them, with meetings twice a week as well as attending Christian festivals and other Christian events;
- Groups to meet the needs of those in the third age and those who have additional needs. We provide signed services and services for our deaf community.
- The Café Connect group, which meets on a Monday morning and meets the needs of the elderly and lonely in our local community.

For one week in the school Summer holidays around one hundred regular worshippers of the church of all ages, staff a holiday club for seven to eleven year olds from the local community. Between one and two hundred children normally attend this event.

Also, in the Summer Holidays, an event is normally held over three days, called "Holiday at Home", for people of fifty-five years of age and over from the local community. This is run over three consecutive days, with activities, speakers and a trip out to a local place of interest.

Throughout the year we regularly attend local schools to lead assemblies and organise a number of seasonal activities for primary school aged children.

After Christmas we hold a Senior Citizens New Year's Party.

Other regular activities and events include: a craft club, a Tuesday Fellowship meeting, regular visits to lead services in local Care Homes and a dad's camp. The purpose of all these groups is to assist the community and demonstrate the love of Jesus Christ.

From time to time the Church runs courses in parenting and money management, and for people interested in discovering more about Christianity we run courses entitled "Christianity Explored" and "Alpha".

Information is shared on social media informing the local community of our activities.

In addition to the above many individuals and groups meet with others to share their faith and support others.

RUISLIP BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure & Barring Services.

Grantmaking

The trustees set aside from their number, including representatives from the church membership, a finance committee that reviews requests for financial assistance.

During the year the Church made grants totaling £60,252 (2023: £78,966) to institutions. The three largest grants were:

Baptist Home Mission (£14,000) - Home Mission is the way churches in the Baptist Union of Great Britain support one another financially. Our gift is used to provide grants for a variety of ministries in and through Baptist churches and support the work of the London Baptist Association.

BMS World Mission (£14,420) - is a Christian mission organisation working in around 35 countries. Our gift for the BMS General Fund is used to support the ongoing mission activity of BMS and provide support for its disaster recovery work.

Wycliffe Bible Translators (£11,280) - Wycliffe Bible Translators exists to make the Bible available to every people group in the world. Our gift is specifically directed to provide personal support for Janet Souster, HR Director for SIL Francophone Africa Region in Mali.

Volunteers

Statistics are not maintained for the number of volunteer hours undertaken by the membership including the trustees but, from anecdotal evidence, the figure is substantial.

Achievements and performance

Significant activities and achievements against objectives

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but, due to the very hard work and commitment of our staff and volunteers, we believe that 2024 was another positive year in the life of the church, and that we will be able to pursue our mission purposes in 2024 with continued enthusiasm.

During the year, our membership was 280 (2023: 274).

Average attendance at worship services has steadily grown throughout the year and likewise in the work with children and amongst young people.

Financial review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

RUISLIP BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is an unincorporated charity.

The Charity is governed by an Approved Governing Document, being a Constitution, which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by The London Baptist Property Board Limited, on Trusts which are entirely compatible with the above object.

The trustees who served during the year and up to the date of signature of the financial statements were:

Rev M Rowe

(Appointed 25 August 2024)

Rev D Dore

Mr C Rowland

Mr R Bawden

Mr C Gardner

Mr A Ingram

Mrs E Corrado

Mr G Jones

(Resigned 24 November 2024)

Miss E Jones

(Resigned 24 November 2024)

Mr D Tuft

Mr J Bawden

Mrs H Yarrow

Miss A Davies

Mr A Zea

Mrs E Chong

Mrs T Oshowole

Organisational structure

Members of the Church are accepted into membership in accordance with the Constitution which requires them to have professed personal faith in Jesus Christ and to understand the responsibilities of church membership.

The members' meeting normally takes place six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint up to fifteen Trustees (one of whom is appointed Treasurer), who together with the Ministers (who are also appointed by the members), and collectively known as the Leadership Team are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

RUISLIP BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Induction and training of trustees

Upon appointment, each trustee receives a copy of the Constitution and thereafter meets regularly with the other trustees for the purposes of performing his or her duties including praying for the membership and the future direction of the church. The trustees are encouraged to liaise with each other and receive guidance from policy documents available.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mr C Rowland
Trustee

Date: 22ND SEPTEMBER 2025

RUISLIP BAPTIST CHURCH

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RUISLIP BAPTIST CHURCH

Opinion

We have audited the financial statements of Ruislip Baptist Church (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

RUISLIP BAPTIST CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF RUISLIP BAPTIST CHURCH

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Kieron Pearce FCCA (Senior Statutory Auditor)

For and on behalf of Xeinadin Audit Limited, Statutory Auditor
Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER
Date: 24/09/25

RUISLIP BAPTIST CHURCH

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF RUISLIP BAPTIST CHURCH

Xeinadin Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

RUISLIP BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	398,678	390,280
Charitable activities	4	27,003	13,744
Investments	5	15,973	6,115
Total income		<u>441,654</u>	<u>410,139</u>
Expenditure on:			
Raising funds	6	5,494	-
Charitable activities	7	527,329	427,873
Other expenditure	13	6,196	-
Total expenditure		<u>539,019</u>	<u>427,873</u>
Net expenditure		(97,365)	(17,734)
Other recognised gains and losses:			
Revaluation of tangible fixed assets		3,958	380,371
Net movement in funds	10	(93,407)	362,637
Reconciliation of funds:			
Fund balances at 1 January 2024		7,781,222	7,418,585
Fund balances at 31 December 2024		<u>7,687,815</u>	<u>7,781,222</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

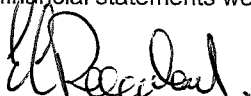
RUISLIP BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	15		7,043,422		7,524,937
Investment property	16		412,039		-
			<u>7,455,461</u>		<u>7,524,937</u>
Current assets					
Stocks	17	248		248	
Debtors	18	48,404		110,258	
Cash at bank and in hand		214,764		165,723	
		<u>263,416</u>		<u>276,229</u>	
Creditors: amounts falling due within one year	19	(31,062)		(19,944)	
Net current assets			232,354		256,285
Total assets less current liabilities			<u>7,687,815</u>		<u>7,781,222</u>
The funds of the charity					
Unrestricted funds	20		7,687,815		7,781,222
			<u>7,687,815</u>		<u>7,781,222</u>

The financial statements were approved by the trustees on 22nd SEPTEMBER 2025



Mr C Rowland
Trustee



Mr R Bawden
Trustee

RUISLIP BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Ruislip Baptist Church is a registered charity (no. 1132797) and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RUISLIP BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of any impairment losses.

Church premises	No rate provided
Manse premises	No rate provided
Fixtures and fittings	No rate provided

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Depreciation is not provided on premises (being the church and manse properties) or fixtures and fittings. This is contrary to Section 189 of the Statement of Recommended Practice: Accounting by Charities.

Fixtures and Fittings are held at their insured value.

The church has followed a practice of not depreciating its building assets since it first produced accounts in 1937. The church buildings, manse properties and 128 Manor Way are intended to sustain the work of the church over an extended time period and receive the benefit of regular investment to maintain their serviceability and value.

This departure is needed to give a true and fair view and continues into future periods.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

RUISLIP BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

RUISLIP BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	393,678	390,280
Legacies	5,000	-
	<u>398,678</u>	<u>390,280</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Church services		
Charitable rental income	13,408	2,802
Other income	13,595	10,942
	<u>27,003</u>	<u>13,744</u>

RUISLIP BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	15,973	6,115

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment management	5,494	-

RUISLIP BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	Church services	Youth & mission work	Total	Church services	Youth & mission work	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Direct costs						
Staff costs	108,525	55,633	164,158	121,940	40,735	162,675
Manse rates and water	6,806	-	6,806	5,687	-	5,687
Manse insurance	1,038	-	1,038	1,847	-	1,847
Manse repairs and improvements	86,200	-	86,200	16,613	-	16,613
Ministers' travel	414	-	414	1,077	-	1,077
Hospitality allowance	787	-	787	2,628	-	2,628
Visiting preacher fees	659	-	659	338	-	338
Evangelism	7,530	-	7,530	8,942	-	8,942
Church insurance	6,437	-	6,437	7,352	-	7,352
Church repairs	46,798	-	46,798	14,219	-	14,219
Church furnishings	4,082	-	4,082	4,006	-	4,006
Church light, heat and water	24,863	-	24,863	14,596	-	14,596
Youth work and mission costs	-	13,603	13,603	-	15,583	15,583
	<u>294,139</u>	<u>69,236</u>	<u>363,375</u>	<u>199,245</u>	<u>56,318</u>	<u>255,563</u>
Grant funding of activities (see note 8)	60,252	-	60,252	78,966	-	78,966
Share of support and governance costs (see note 9)						
Support	103,702	-	103,702	93,344	-	93,344
	<u>458,093</u>	<u>69,236</u>	<u>527,329</u>	<u>371,555</u>	<u>56,318</u>	<u>427,873</u>
Analysis by fund						
Unrestricted funds	<u>458,093</u>	<u>69,236</u>	<u>527,329</u>	<u>371,555</u>	<u>56,318</u>	<u>427,873</u>

RUISLIP BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8	Grants payable	Church services 2024 £	Church services 2023 £
	Grants to institutions:		
	Baptist Missionary Society - general	14,420	14,420
	Baptist Missionary Society - relief fund	1,580	1,580
	Home Mission Fund	14,000	14,000
	Wycliffe Bible Translators (Janet Souster)	11,280	12,030
	OMF	-	5,814
	MAF	7,752	8,752
	EthiopiAid/Hope Enterprises	720	5,160
	Mission to Prisons	-	4,140
	Moldova	-	5,500
	Other	10,500	7,570
		<u>60,252</u>	<u>78,966</u>
	-		
9	Support costs allocated to activities	2024 £	2023 £
	Staff costs	58,999	52,432
	Flowers	1,074	1,449
	Postage and telephone	5,918	5,905
	Printing and copying	4,009	4,862
	Subscriptions	8,977	9,176
	Worship expenses	5,761	5,887
	Other support costs	11,404	6,673
	Governance costs	7,560	6,960
		<u>103,702</u>	<u>93,344</u>
	Analysed between:		
	Church services	<u>103,702</u>	<u>93,344</u>
10	Net movement in funds	2024 £	2023 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable to the charity's auditor:		
	- for the audit of the charity's financial statements	5,220	4,740
	- for other financial services	2,340	2,220
	Loss on disposal of tangible fixed assets	6,196	-
		<u>13,756</u>	<u>6,960</u>

RUISLIP BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Trustees

Expenses totalling £28,878 (2023: £1,151) were paid to 3 (2023: 5) trustees in the year.

The reimbursed expenses were for the running and funding of church activities, maintenance and travel costs.

12 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
11	11
<u>11</u>	<u>11</u>

Employment costs

	2024 £	2023 £
Wages and salaries	223,157	215,107
	<u>223,157</u>	<u>215,107</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	65,489	88,303
	<u>65,489</u>	<u>88,303</u>

13 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	6,196	-
	<u>6,196</u>	<u>-</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

RUISLIP BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Tangible fixed assets

	Church premises £	Manse premises £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2024	5,257,741	2,070,000	257,196	7,584,937
Additions	-	-	4,527	4,527
Disposals	-	(550,000)	-	(550,000)
Revaluation	-	-	3,958	3,958
At 31 December 2024	<u>5,257,741</u>	<u>1,520,000</u>	<u>265,681</u>	<u>7,043,422</u>
Carrying amount				
At 31 December 2024	<u>5,257,741</u>	<u>1,520,000</u>	<u>265,681</u>	<u>7,043,422</u>
At 31 December 2023	<u>5,257,741</u>	<u>2,010,000</u>	<u>257,196</u>	<u>7,524,937</u>

The church premises with a carrying amount of £5,257,741 were revalued in February 2024 by G M Easton (ARICS retired) not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

The manse premises were valued on 8 February 2022 by Lakin & Co (ARLA) on an existing use basis.

The fixtures and fittings are shown at their insured value.

The church is the beneficial owner (subject to the relevant trusts) of the church, 122-126 Manor Way and manse premises, the legal title to which is held by the church's custodian trustee The London Baptist Property Board Limited.

At 31 December 2024, had the revalued property assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £5,393,029 (2023 - £5,393,029).

16 Investment property

	2024 £
Fair value	
At 1 January 2024	-
Additions through external acquisition	412,039
At 31 December 2024	<u>412,039</u>

As the investment property was purchased in the middle of the financial period, the trustees have not had a valuation carried out at the year end. The valuation will be revisited in the financial statements for the following year.

The church is the beneficial owner (subject to the relevant trusts) of 128 Manor Way, the legal title to which is held by the church's custodian trustee The London Baptist Property Board Limited.

RUISLIP BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17	Stocks	2024	2023
		£	£
	Finished goods and goods for resale	248	248
		<u>248</u>	<u>248</u>
18	Debtors	2024	2023
	Amounts falling due within one year:	£	£
	Other debtors	47,524	110,258
	Prepayments and accrued income	880	-
		<u>48,404</u>	<u>110,258</u>
19	Creditors: amounts falling due within one year	2024	2023
		£	£
	Other taxation and social security	5,386	3,684
	Other creditors	1,350	6,570
	Accruals and deferred income	24,326	9,690
		<u>31,062</u>	<u>19,944</u>

RUISLIP BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Youth mission	2,538	-	-	-	-	2,538
Non-specified fund	1,625	-	-	(1,537)	-	88
Missionary fund	12,899	439	(500)	2,000	-	14,838
Capital fund	109,944	-	(44,111)	(34,470)	-	31,363
Safe house men	1,604	-	-	-	-	1,604
Safe house women	330	-	(441)	2,000	-	1,889
Tuesday fellowship	1,214	659	-	-	-	1,873
Fellowship fund	4,556	7,844	(2,513)	-	-	9,887
General funds	5,859,631	432,712	(491,454)	32,007	-	5,832,896
	<u>5,994,341</u>	<u>441,654</u>	<u>(539,019)</u>	<u>-</u>	<u>-</u>	<u>5,896,976</u>
Revaluation reserve	1,786,881	-	-	-	3,958	1,790,839
	<u><u>1,786,881</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>3,958</u></u>	<u><u>1,790,839</u></u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
Youth mission	2,538	-	-	-	-	2,538
Non-specified fund	1,537	640	(266)	(286)	-	1,625
Missionary fund	12,586	313	-	-	-	12,899
Capital fund	133,564	-	(12,500)	(11,120)	-	109,944
Safe house men	1,604	-	-	-	-	1,604
Safe house women	(93)	-	(577)	1,000	-	330
Tuesday fellowship	1,162	1,252	(1,200)	-	-	1,214
Fellowship fund	5,640	2,000	(3,084)	-	-	4,556
General funds	5,853,537	405,934	(410,246)	10,406	-	5,859,631
	<u>6,012,075</u>	<u>410,139</u>	<u>(427,873)</u>	<u>-</u>	<u>-</u>	<u>5,994,341</u>
Revaluation reserve	1,406,510	-	-	-	380,371	1,786,881
	<u><u>1,406,510</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>380,371</u></u>	<u><u>1,786,881</u></u>

RUISLIP BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Employee Benefit Obligations

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	0.50
Assumed investment returns	
- Pre retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

RUISLIP BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Employee Benefit Obligations continued

Post retirement mortality in accordance with 80% of the S3NA standard mortality table, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30 June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

22 Related party transactions

Other than those disclosed in Note 11, there were no disclosable related party transactions during the year.

RUISLIP BAPTIST CHURCH

England & Wales - Charity number 1132797

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2023
for
Ruislip Baptist Church

Xeinadin Audit Limited
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

Ruislip Baptist Church

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for the Year Ended 31 December 2023

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Ruislip Baptist Church

Report of the Trustees
for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Charities Statement of Recommended Practice (SORP 2021) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

"Do not store up for yourselves treasures on earth, where moths and vermin destroy, and where thieves break in and steal. But store up for yourselves treasures in heaven, where moths and vermin do not destroy, and where thieves do not break in and steal. For where your treasure is, there your heart will be also.

(Matthew 6:19-21)

The church finished the year with a reported deficit of £17,734. When, however, the funds spent on the manse at 47 College Drive (which was paid out of our Capital Fund) is excluded, then the outcome is very close to the breakeven budget that the church set itself at the beginning of the year.

It was very pleasing that, although offerings (including donations) were £13,000 (3.8%) below budget, they did in fact grow year on year by £11,000 (3.4%) for the first time in four years (this is after adjusting the 2022 offerings for the Ukraine appeal). Total income for the year was adversely affected by the planned sale of our property at 8 Oxford Drive and the subsequent loss of rental income whilst the property remained empty. Rental income finished £10,000 under budget and, with "other" income being £2,000 above budget, total income finished at £21,000 below budget.

As regards expenditure, total spend was £24,000 under budget which was driven by a significant underspend on staff costs of £37,000 due to the fact that we have run with staff vacancies throughout the year. Whilst underspending on our staff costs has helped us to offset our shortfall in income, it is not a position we wish to be in and it inevitably takes its toll on the other members of staff and our volunteers. It was therefore great news that, Matt Easton and Farrah Easton agreed to become our new youth and young adults worker and our children and families worker respectively. This meant that we entered the new year with only one staff vacancy, that of our lead minister, due to the retirement of Derek Page after a wonderful service of 38 years. The large underspend on staff costs was partially offset by a £13,000 overspend in other areas, particularly on repairs and improvements to the church building.

In last year's report of the Trustees, we highlighted that the Baptist Union had signed a contract with the insurance company Just Group. This meant that the £531 per month we were paying into the pension fund as a "deficit" contribution had dropped to £1 per month - an annual saving to RBC of over £6,000. This arrangement has continued in to 2024 and, whilst we expect the transactions to be successfully completed, the rules governing cessation events and periods of grace remain in place.

As Trustees, we do very much focus on the financial "numbers", but we never lose sight of the fact that we are not overseeing a set of complete business numbers, as there is one large number missing from the accounts. That number is the enormous amount of unpaid voluntary work that underpins everything we do and without which we could not hope to extend His kingdom. Thank you for all the unseen work that is carried out by so many and the generous giving of your time, your talents, your prayers and finances.

Let us continue to seek His provision and retain a thankful heart as we seek to "build a vibrant Christ-centred community with a vision for extending His kingdom".

Ruislip Baptist Church

Report of the Trustees for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

In order to achieve its principal objective of advancing the Christian faith according to the principles of The Baptist denomination, the Church provides a variety of activities to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services take place each Sunday at 10.30 a.m. and 6.30 p.m. There are also occasional services at other times.

There is a full children's programme during the morning service. The church seeks to be a friendly and welcoming community, and anybody is free to attend any of these services.

The church website www.ruislipbaptistchurch.org gives comprehensive details of the church's activities, which include the following:

- Approximately 20 "small groups" of people meet in the homes of members (or on church premises) to facilitate the growth of faith and discipleship. Further details of these can be obtained from the church office or website;
- A group for preschool children called Action Tots meets on Wednesday mornings during school term times;
- Groups for young people aged 11-14 years and 14-18, providing them with Christian teaching and social responsibility. The church also provides social activities for them, with meetings twice a week as well as attending Christian festivals and other Christian events;
- Groups to meet the needs of those in the third age and those who have additional needs. We provide signed services and services for our deaf community;
- The Café Connect group, which meets on a Monday morning and meets the needs of the elderly and lonely in our local community;

For one week in the school Summer holidays around one hundred regular worshippers of the church of all ages, staff a holiday club for seven to eleven year olds from the local community. Between one and two hundred children normally attend this event.

Also, in the Summer Holidays, an event is normally held over three days, called "Holiday at Home", for people of fifty-five years of age and over from the local community. This is run over three consecutive days, with activities, speakers and a trip out to a local place of interest.

Throughout the year we regularly attend local schools to lead assemblies and organise a number of seasonal activities for primary school aged children.

After Christmas we hold a Senior Citizens New Year's Party.

Other regular activities and events include: a craft club, an art club, a Tuesday Fellowship meeting, regular visits to lead services in local Care Homes, Ministry to Men, and a dad's camp. The purpose of all these groups is to assist the community and demonstrate the love of Jesus Christ.

Ruislip Baptist Church

Report of the Trustees for the Year Ended 31 December 2023

From time to time the Church runs courses in parenting and money management, and for people interested in discovering more about Christianity we run courses entitled "Christianity Explored" and "Alpha".

Information is shared on social media informing the local community of our activities.

In addition to the above many individuals and groups meet with others to share their faith and support others.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure & Barring Services.

Grantmaking

The trustees set aside from their number, including representatives from the church membership, a finance committee that reviews requests for financial assistance.

During the year the Church made grants totalling £78,966 to institutions. The three largest grants were:

Baptist Home Mission (£14,000) - Home Mission is the way churches in the Baptist Union of Great Britain support one another financially. Our gift is used to provide grants for a variety of ministries in and through Baptist churches and support the work of the London Baptist Association.

BMS World Mission (£14,420) - is a Christian mission organisation working in around 35 countries. Our gift for the BMS General Fund is used to support the ongoing mission activity of BMS and provide support for its disaster recovery work.

Wycliffe Bible Translators (£12,030) - Wycliffe Bible Translators exists to make the Bible available to every people group in the world. Our gift is specifically directed to provide personal support for Janet Souster, HR Director for SIL Francophone Africa Region in Mali.

Volunteers

Statistics are not maintained for the number of volunteer hours undertaken by the membership including the trustees but from anecdotal evidence, the figure is substantial.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but, due to the very hard work and commitment of our staff and volunteers, we believe that 2023 was another positive year in the life of the church, and that we will be able to pursue our mission purposes in 2024 with continued enthusiasm.

During the year, our membership was 274 (2022: 278).

Average attendance at worship services has steadily grown throughout the year and likewise in the work with children and amongst young people.

Ruislip Baptist Church

Report of the Trustees for the Year Ended 31 December 2023

FINANCIAL REVIEW

Financial position

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Reserves policy

The church maintains sufficient reserves to ensure that it has sufficient operating cash to meet its expenses pending receipt of any irregular income such as the annual Gift Aid claim and always in excess of 3 months budgetary expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity.

The Charity is governed by an Approved Governing Document, being a Constitution, which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by The London Baptist Property Board Limited, on Trusts which are entirely compatible with the above object.

Organisational structure and decision making process

Members of the Church are accepted into membership in accordance with the Constitution which requires them to have professed personal faith in Jesus Christ and to understand the responsibilities of church membership.

The members' meeting normally takes place six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint fifteen Trustees (one of whom is appointed Treasurer), who together with the Ministers (who are also appointed by the members), and collectively known as the Diaconate are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Ruislip Baptist Church

Report of the Trustees
for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Upon appointment, each trustee receives a copy of the Constitution and thereafter meets regularly with the other trustees for the purposes of performing his or her duties including praying for the membership and the future direction of the church. The trustees are encouraged to liaise with each other and receive guidance from policy documents available.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132797

Principal address

122 Manor Way
Ruislip
Middlesex
HA4 8HR

Trustees

Revd D Page Senior Minister (resigned 8.10.23)
Revd B Dore Assistant Minister
R Bawden Secretary
C Rowland Treasurer
C Gardner
A Ingram
E Corrado
G Jones
D Tuft
J Bawden
Mrs H Yarrow
Miss A Davies
E Chong
Miss E Jones
Mrs T Oshowole
A Zea (appointed 19.7.23)

Auditors

Xeinadin Audit Limited
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

Ruislip Baptist Church

Report of the Trustees
for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

National Westminster Bank plc
118 Field End Road
Eastcote
Pinner
HA5 1RP

Property Trustees

The London Baptist Property Board Limited
Unit C2
15 Dock Street
London
E1 8JN

Website address

www.ruislipbaptistchurch.org

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on^{16th SEPTEMBER 2024}..... and signed on its behalf by:



.....
C Rowland - Trustee

Report of the Independent Auditors to the Trustees of
Ruislip Baptist Church

Opinion

We have audited the financial statements of Ruislip Baptist Church (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, and distributable profits legislation.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements include health and safety legislation, Charities SORP, GDPR.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed.

Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Ruislip Baptist Church

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Limited

Xeinadin Audit Limited
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

Date:19/09/2024.....

Ruislip Baptist Church

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	390,280	-	390,280	449,396
Investment income	3	8,917	-	8,917	15,705
Other income	4	10,942	-	10,942	9,274
Total		410,139	-	410,139	474,375
EXPENDITURE ON					
Raising funds	5	214,249	-	214,249	219,282
Charitable activities					
Grant making		78,966	-	78,966	82,769
Youth and Children's Work		42,265	-	42,265	48,828
Other		92,393	-	92,393	84,919
Total		427,873	-	427,873	435,798
NET INCOME/(EXPENDITURE)		(17,734)	-	(17,734)	38,577
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		380,371	-	380,371	24,937
Actuarial gains on defined benefit schemes		-	-	-	28,067
Net movement in funds		362,637	-	362,637	91,581
RECONCILIATION OF FUNDS					
Total funds brought forward		7,418,585	-	7,418,585	7,327,004
TOTAL FUNDS CARRIED FORWARD		7,781,222	-	7,781,222	7,418,585

The notes form part of these financial statements


Ruislip Baptist Church

Balance Sheet
31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	11	7,524,937	-	7,524,937	7,133,446
CURRENT ASSETS					
Stocks	12	248	-	248	248
Debtors	13	110,258	-	110,258	115,604
Cash at bank		165,723	-	165,723	194,323
		<u>276,229</u>	-	<u>276,229</u>	<u>310,175</u>
CREDITORS					
Amounts falling due within one year	14	(19,944)	-	(19,944)	(25,036)
		<u>256,285</u>	-	<u>256,285</u>	<u>285,139</u>
NET CURRENT ASSETS					
		<u>256,285</u>	-	<u>256,285</u>	<u>285,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>7,781,222</u>	-	<u>7,781,222</u>	<u>7,418,585</u>
NET ASSETS					
		<u>7,781,222</u>	-	<u>7,781,222</u>	<u>7,418,585</u>
FUNDS					
Unrestricted funds	16			<u>7,781,222</u>	<u>7,418,585</u>
TOTAL FUNDS					
				<u>7,781,222</u>	<u>7,418,585</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16th SEPTEMBER 2024 and were signed on its behalf by:


.....
C Rowland - Trustee


.....
R Bawden - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011

Ruislip Baptist Church is a registered charity, no. 1132797 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is not provided on premises and fixtures and fittings, namely pews and organ. This is contrary to Section 189 of the Statement of Recommended Practice: Accounting by Charities. Furniture and equipment are capitalised where the purchase price exceeds £500. Purchases of £500 or below are written off in the year in which such expense is incurred. Depreciation is provided at appropriate rates to write off furniture and equipment over their estimated useful life.

The church has followed a practice of not depreciating its building assets since it first produced accounts in 1937. The church building and manse properties are intended to sustain the work of the church over an extended time period and receive the benefit of regular investment to maintain their serviceability and value.

This departure is needed to give a true and fair view and continues into future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Further details of retirement benefits can be found at note 19.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transactions costs, and are measured subsequently at amortised cost using effective interest method.

Government grants

Government grants receivable are accounted for on the accruals basis.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Offerings	268,123	283,230
Donations	62,943	60,992
Gift aid	59,214	60,076
Legacies	-	45,098
	<u>390,280</u>	<u>449,396</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Other grants	-	45,098
	<u>-</u>	<u>45,098</u>

Ruislip Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	2,802	13,515
Deposit account interest	6,115	2,190
	<u>8,917</u>	<u>15,705</u>

4. OTHER INCOME

	31.12.23	31.12.22
	£	£
Sundry income	10,942	9,274
	<u>10,942</u>	<u>9,274</u>

5. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Ministers' stipend	88,303	88,058
Staff costs	47,691	37,621
Manse rates and water	5,687	5,241
Manse insurance	1,847	609
Manse repairs and improvements	16,318	8,283
Ministers' travel	1,077	310
Hospitality allowance	2,628	380
Visiting preachers fees	338	746
Evangelism	8,941	44,964
Church insurance	7,352	6,253
Church repairs	14,219	10,553
Church furnishings	4,006	1,282
Church light, heat and water	14,596	14,395
Interest payable and similar charges	-	587
Support costs	1,246	-
	<u>214,249</u>	<u>219,282</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. GRANTS PAYABLE

	31.12.23	31.12.22
	£	£
Grant making	78,966	82,769

The total grants paid to institutions during the year was as follows:

	31.12.23	31.12.22
	£	£
Baptist Missionary Society - general	14,420	14,620
Baptist Missionary Society - relief fund	1,580	1,580
Baptist Missionary Society - support	-	200
Home Mission Fund	14,000	14,700
Wycliffe Bible Translators (Janet Souster)	12,030	10,920
OMF	5,814	7,752
MAF	8,752	7,752
EthiopiAid/Hope Enterprises	5,160	6,570
Mission to Prisons	4,140	5,850
CMS (Sharon Rose)	5,500	2,000
Wycliffe Bible Translators (Pete & Kate Myers)	1,500	4,275
Operation Agri	500	500
Tearfund	500	500
Christian Concern	500	500
London Theology School	500	500
Through the Roof	500	500
Spurgeons Childcare	570	500
Spurgeons College	500	500
Sat 7 Trust	500	600
Breadline	500	500
Three: Eighteen	500	500
Christian Solidarity Worldwide	500	500
UCCF The Christian Unions	500	500
	78,966	82,769

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. AUDITORS' REMUNERATION

	31.12.23	31.12.22
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,620	4,260
Auditors' remuneration for non audit work	2,340	2,700
	<u><u> </u></u>	<u><u> </u></u>

8. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.23	31.12.22
	£	£
Trustees' salaries	73,704	74,993
Trustees' NIC	6,775	3,464
Trustees' pension contributions to money purchase schemes	7,824	9,601
	<u><u> </u></u>	<u><u> </u></u>
	88,303	88,058
	<u><u> </u></u>	<u><u> </u></u>

Trustees' expenses

Expenses totalling £8,882 (2022: £1,151) were paid to 5 (2022: 4) trustees in the year.

The reimbursed expenses were for the running and funding of church activities, maintenance & travel costs.

9. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	192,032	174,349
Social security costs	9,440	9,188
Other pension costs	13,636	14,658
	<u><u> </u></u>	<u><u> </u></u>
	215,108	198,195
	<u><u> </u></u>	<u><u> </u></u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Ministry	2	2
Pastoral	1	1
Cleaning	2	2
Administration	3	3
Organisation and Resources Co-ordinator	1	1
Youth/Children's worker	2	2
	<u><u> </u></u>	<u><u> </u></u>
	11	11
	<u><u> </u></u>	<u><u> </u></u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	449,396	-	449,396
Investment income	15,705	-	15,705
Other income	9,274	-	9,274
Total	<u>474,375</u>	<u>-</u>	<u>474,375</u>
EXPENDITURE ON			
Raising funds	219,282	-	219,282
Charitable activities			
Grant making	82,769	-	82,769
Youth and Children's Work	48,828	-	48,828
Other	84,919	-	84,919
Total	<u>435,798</u>	<u>-</u>	<u>435,798</u>
NET INCOME			
Other recognised gains/(losses)	38,577	-	38,577
Gains on revaluation of fixed assets	24,937	-	24,937
Actuarial gains on defined benefit schemes	28,067	-	28,067
Net movement in funds	<u>91,581</u>	<u>-</u>	<u>91,581</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	7,327,004	-	7,327,004
TOTAL FUNDS CARRIED FORWARD	<u><u>7,418,585</u></u>	<u><u>-</u></u>	<u><u>7,418,585</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. TANGIBLE FIXED ASSETS

	Church premises £	Manse premises £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 January 2023	4,817,765	2,070,000	358,254	7,246,019
Additions	-	-	11,120	11,120
Revaluations	439,976	(60,000)	(112,178)	267,798
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	5,257,741	2,010,000	257,196	7,524,937
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2023	-	-	112,573	112,573
Revaluation adjustments	-	-	(112,573)	(112,573)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2023	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2023	5,257,741	2,010,000	257,196	7,524,937
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	4,817,765	2,070,000	245,681	7,133,446
	<hr/>	<hr/>	<hr/>	<hr/>

Cost or valuation at 31 December 2023 is represented by:

	Church premises £	Manse premises £	Fixtures and fittings £	Totals £
Valuation in 2023	1,019,662	855,050	(87,831)	1,786,881
Cost	4,238,079	1,154,950	345,027	5,738,056
	<hr/>	<hr/>	<hr/>	<hr/>
	5,257,741	2,010,000	257,196	7,524,937
	<hr/>	<hr/>	<hr/>	<hr/>

The Church premises were revalued in February 2024 by G M Easton (ARICS retired) on the depreciated replacement cost basis. The revaluation considered the premises to be valued as follows:

Building	3,257,741
Land	2,000,000
	<hr/>
Total value	5,257,741
	<hr/>

The trustees believe this is the appropriate value to apply at the balance sheet date as there have been no material changes between the balance sheet date and the date of valuation.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

11. TANGIBLE FIXED ASSETS - continued

The Manse properties were revalued on 8th February 2022 by Lakin & Co (ARLA) on an existing use basis.

The fixtures and fittings are shown at their insured value.

The church is the beneficial owner (subject to the relevant trusts) of the church, 122-126 Manor Way and manse premises, the legal title to which is held by the church's custodian trustee (the London Baptist Property Board Limited).

12. STOCKS

	31.12.23	31.12.22
	£	£
Stocks	248	248

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Tax	110,258	107,642
Prepayments	-	7,962
	110,258	115,604

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans and overdrafts (see note 15)	-	93
Social security and other taxes	2,558	3,468
Other creditors	7,696	14,295
Accrued expenses	9,690	7,180
	19,944	25,036

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

15. LOANS

An analysis of the maturity of loans is given below:

	31.12.23 £	31.12.22 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	93
	<u> </u>	<u> </u>

16. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	7,260,047	376,059	10,406	7,646,512
Youth Mission	2,538	-	-	2,538
Non-specified Fund	1,537	374	(286)	1,625
Missionary (Designated) Fund	12,586	313	-	12,899
Capital fund	133,564	(12,500)	(11,120)	109,944
Safe House Men	1,604	-	-	1,604
Safe House Women	(93)	(577)	1,000	330
Tuesday Fellowship	1,162	52	-	1,214
Fellowship fund	5,640	(1,084)	-	4,556
	<u>7,418,585</u>	<u>362,637</u>	<u>-</u>	<u>7,781,222</u>
TOTAL FUNDS	<u>7,418,585</u>	<u>362,637</u>	<u>-</u>	<u>7,781,222</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	405,934	(410,246)	380,371	376,059
Non-specified Fund	640	(266)	-	374
Missionary (Designated) Fund	313	-	-	313
Capital fund	-	(12,500)	-	(12,500)
Safe House Women	-	(577)	-	(577)
Tuesday Fellowship	1,252	(1,200)	-	52
Fellowship fund	2,000	(3,084)	-	(1,084)
	<u>410,139</u>	<u>(427,873)</u>	<u>380,371</u>	<u>362,637</u>
TOTAL FUNDS	<u>410,139</u>	<u>(427,873)</u>	<u>380,371</u>	<u>362,637</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	7,219,056	91,867	(50,876)	7,260,047
Youth Mission	2,538	-	-	2,538
Non-specified Fund	2,109	(286)	(286)	1,537
Missionary (Designated) Fund	11,008	-	1,578	12,586
Capital fund	88,466	-	45,098	133,564
Safe House Men	1,668	-	(64)	1,604
Safe House Women	288	-	(381)	(93)
Tuesday Fellowship	1,871	-	(709)	1,162
Fellowship fund	-	-	5,640	5,640
	<u>7,327,004</u>	<u>91,581</u>	<u>-</u>	<u>7,418,585</u>
TOTAL FUNDS	<u>7,327,004</u>	<u>91,581</u>	<u>-</u>	<u>7,418,585</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	474,375	(435,512)	53,004	91,867
Non-specified Fund	-	(286)	-	(286)
	<u>474,375</u>	<u>(435,798)</u>	<u>53,004</u>	<u>91,581</u>
TOTAL FUNDS	<u>474,375</u>	<u>(435,798)</u>	<u>53,004</u>	<u>91,581</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	7,219,056	467,926	(40,470)	7,646,512
Youth Mission	2,538	-	-	2,538
Non-specified Fund	2,109	88	(572)	1,625
Missionary (Designated) Fund	11,008	313	1,578	12,899
Capital fund	88,466	(12,500)	33,978	109,944
Safe House Men	1,668	-	(64)	1,604
Safe House Women	288	(577)	619	330
Tuesday Fellowship	1,871	52	(709)	1,214
Fellowship fund	-	(1,084)	5,640	4,556
	<u>7,327,004</u>	<u>454,218</u>	<u>-</u>	<u>7,781,222</u>
TOTAL FUNDS	<u>7,327,004</u>	<u>454,218</u>	<u>-</u>	<u>7,781,222</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	880,309	(845,758)	433,375	467,926
Non-specified Fund	640	(552)	-	88
Missionary (Designated) Fund	313	-	-	313
Capital fund	-	(12,500)	-	(12,500)
Safe House Women	-	(577)	-	(577)
Tuesday Fellowship	1,252	(1,200)	-	52
Fellowship fund	2,000	(3,084)	-	(1,084)
	<u>884,514</u>	<u>(863,671)</u>	<u>433,375</u>	<u>454,218</u>
TOTAL FUNDS	<u>884,514</u>	<u>(863,671)</u>	<u>433,375</u>	<u>454,218</u>

The non-specified funds relate to gifts from anonymous donors where they have requested control over how the funds are used subject to the agreement of the Church Treasurer.

17. EMPLOYEE BENEFIT OBLIGATIONS

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases(CPI plus 0.75% pa)	0.50
Assumed investment returns - Pre retirement	2.95

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

- Post retirement Deferred pension increases	1.70
- Pre April 2009	3.20
- Post April 2009 Pension increases	2.50
- Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Post retirement mortality in accordance with 80% of the S3NA standard mortality table, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30 June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Movement in Balance Sheet Liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	31.12.23	31.12.22
	£	£
Balance sheet liability at year start	-	31,200
Minus deficiency contributions paid	-	(3,742)
Interest cost (recognised in SoFA)	-	587
Remaining credit/(change) to balance sheet liability (recognised in other gains and losses)*	-	(28,067)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

Balance sheet liability at year end - -

*comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

The year end liability is now considered to be nominal and the monthly charge will be treated as an annual expense.

	31.12.23	31.12.22
Discount rate	5.70%	2.00%
Future increases to Minimum Pensionable Income	4.10%	3.2%

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

19. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

Ruislip Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	268,123	283,230
Donations	62,943	60,992
Gift aid	59,214	60,076
Legacies	-	45,098
	<hr/>	<hr/>
	390,280	449,396
Investment income		
Rents received	2,802	13,515
Deposit account interest	6,115	2,190
	<hr/>	<hr/>
	8,917	15,705
Other income		
Sundry income	10,942	9,274
	<hr/>	<hr/>
Total incoming resources	410,139	474,375
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	73,704	74,993
Trustees' NIC	6,775	3,464
Trustees' pension contributions to money purchase schemes	7,824	9,601
Staff salaries	45,026	27,772
Social security	2,665	5,724
Pensions	-	4,125
Manse rates and water	5,687	5,241
Manse insurance	1,847	609
Manse repairs and improvements	16,318	8,283
Ministers' travel	1,077	310
Hospitality allowance	2,628	380
Visiting preachers fees	338	746
Evangelism	8,941	44,964
Church insurance	7,352	6,253
Church repairs	14,219	10,553
Carried forward	194,401	203,018

This page does not form part of the statutory financial statements

Ruislip Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
Raising donations and legacies		
Brought forward	194,401	203,018
Church furnishings	4,006	1,282
Church light, heat and water	14,596	14,395
Pension deficit interest	-	587
	<hr/>	<hr/>
	213,003	219,282
Charitable activities		
Youth minister and children's worker wages	20,870	21,720
Pensions	5,812	932
Youth and children's work & materials	15,583	6,042
Grants to institutions	78,966	82,769
	<hr/>	<hr/>
	121,231	111,463
Other		
Fixtures and fittings	-	20,821
Support costs		
Management		
Wages	52,432	49,864
Flowers	1,449	1,190
Postage and telephone	5,905	6,154
Printing and stationery	4,862	4,988
Subscriptions	9,176	5,304
Worship expenses	5,887	4,951
Other	6,968	4,821
	<hr/>	<hr/>
	86,679	77,272
Governance costs		
Auditors' remuneration	4,620	4,260
Auditors' remuneration for non audit work	2,340	2,700
	<hr/>	<hr/>
	6,960	6,960
Total resources expended	427,873	435,798
	<hr/>	<hr/>
Net (expenditure)/income	(17,734)	38,577
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

RUISLIP BAPTIST CHURCH

England & Wales - Charity number 1132797

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
Ruislip Baptist Church

Xeinadin Audit Limited
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

Ruislip Baptist Church

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for the Year Ended 31 December 2022

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Ruislip Baptist Church

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Charities Statement of Recommended Practice (SORP 2021) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Whoever has a bountiful eye will be blessed, for he shares his bread with the poor. (Proverbs 22:9 KJV)

The Lord's faithfulness and love for our church was once again evident in 2022 as we finished the year with a surplus of income over expenditure of £38,577.

When one considers that offerings have continued to decline during the year, it is remarkable that we have finished the year with a large surplus and we are truly blessed to be in this position. Legacy income was once again a significant contributor to total income in 2022, having received £25,000 from June Liddiard's estate, £10,000 from Jim Green's estate and £10,000 from Miriam Hammond's estate. What a blessing it is that, even in death, our brothers and sisters in Christ have made plans to support the church in its efforts to extend the Lord's kingdom. It is a reminder that, if finances allow, leaving a legacy to the church in our will is something that perhaps we should all consider.

Included in the revenue numbers for 2022 is the £19,000 (including gift aid) that was raised for the "Ukraine Appeal" to support our 'Friends on the Front Line'. This money was distributed to the Ukrainian relief efforts of the Christian Fellowship 'West' in Warsaw, Poland, and to Breadline, especially in Dancu, Moldova.

The other key contributor to the surplus we have made this year, is our significant underspend on staff costs due to the fact that we have run with staff vacancies throughout the year. Whilst underspending on our staff costs has helped us to run with a healthy cash balance, it is not a position we wish to be in and it inevitably takes its toll on the other members of staff and our volunteers.

In terms of the overall numbers, total income finished the year £13,000 below budget and total expenditure was £44,000 under budget (i.e. we spent £44,000 less than planned) leaving a surplus that was £31,000 better than budget.

In last year's report of the Trustees, we highlighted that the Baptist Union had made significant progress in reducing the pension fund deficit, although we were expecting to continue to make significant additional pension contributions of £6,000pa (as part of the recovery plan) up until June 2026. During the year we received the good news from the Baptist Union that the scheme was now in surplus, for the first time in around 20 years. This follows the signing of a contract with the insurance company Just Group. This means that the £531 per month we were paying into the pension fund as a "deficit" contribution has dropped to £1 per month - an annual saving to RBC of over £6,000.

As Trustees, we do very much focus on the financial "numbers", but we never lose sight of the fact that we are not overseeing a set of complete business numbers, as there is one large number missing from the accounts. That number is the enormous amount of unpaid voluntary work that underpins everything we do and without which we could not hope to extend His kingdom. Thank you for all the unseen work that is carried out by so many and the generous giving of your time, your talents, your prayers and finances.

Let us continue to seek His provision and retain a thankful heart as we seek to "build a vibrant Christ-centred community with a vision for extending His kingdom".

Ruislip Baptist Church

Report of the Trustees for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

In order to achieve its principal objective of advancing the Christian faith according to the principles of The Baptist denomination, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services take place each Sunday at both 10.30 a.m. and 6.30 p.m. There are also occasional services at other times.

There is a full children's programme during the morning services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The church website www.ruislipbaptistchurch.org gives comprehensive details of the church's activities, which include the following:

- Approximately 20 "small groups" of people meet in the homes of members (or on church premises) to facilitate the growth of faith and discipleship. Further details of these can be obtained from the church office or website;
- A group for preschool children called Action Tots meets on Wednesday mornings during school term times;
- Groups for young people aged 11-14 years and 14-18, providing them with Christian teaching and social responsibility. The church also provides social activities for them, with meetings twice a week as well as attending Christian festivals and other Christian events;
- Groups to meet the needs of those in the third age and those who have additional needs. We provide signed services and services for our deaf community.
- The Café Connect group, which meets on a Monday morning and meets the needs of the elderly and lonely in our local community.

For one week in the school summer holidays around one hundred regular worshippers of the church of all ages staff a holiday club for 7-11 year olds from the local community. Between one and two hundred children normally attend this event.

Also, in the Summer Holidays an event is normally held over three days called "Holiday At Home", for people of fifty-five years of age and over from the local community. This is run over three consecutive days, with activities, speakers and a trip out to a local place of interest.

Throughout the year we regularly attend local schools to lead assemblies and organise a number of seasonal activities for primary school aged children.

After Christmas we hold a Senior Citizens New Year's Party.

Other regular activities and events include: pampering evenings, a craft club, an art club, a Tuesday Fellowship meeting, regular visits to lead services in local Care Homes, Ministry to Men and Women, and a dad's camp. The purpose of all these groups is to assist the community and demonstrate the love of Jesus Christ.

Ruislip Baptist Church

Report of the Trustees for the Year Ended 31 December 2022

From time to time the Church runs courses in parenting and money management as well as for people interested in discovering more about Christianity entitled "Christianity Explored" and "Alpha".

Information is shared on social media informing the local community of our activities.

In addition to the above many individuals and groups meet with others to share their faith and support others.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure & Barring Services.

Grantmaking

The trustees set aside from their number, including representatives from the church membership, a finance committee that reviews requests for financial assistance.

During the year the Church made grants totalling £82,769 to institutions. The three largest grants were:

Baptist Home Mission £14,700 - Home Mission is the way churches in the Baptist Union of Great Britain support one another financially. Our gift is used to provide grants for a variety of ministries in and through Baptist churches and support the work of the London Baptist Association.

BMS World Mission £14,620 - is a Christian mission organisation working in around 35 countries. Our gift for the BMS General Fund is used to support the ongoing mission activity of BMS and provide support for its disaster recovery work.

Wycliffe Bible Translators £10,920 - Wycliffe Bible Translators exists to make the Bible available to every people group in the world. Our gift is specifically directed to provide personal support for Janet Souster, Director of Language Programmes in Mali.

Volunteers

Statistics are not maintained for the number of volunteer hours undertaken by the membership including the trustees but from anecdotal evidence, the figure is substantial.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but, due to the very hard work and commitment of our staff and volunteers, we believe that 2022 was another positive year in the life of the church, and that we will be able to pursue our mission purposes in 2023 with renewed enthusiasm.

During the year, our membership was 278 (2021: 288).

Average attendance at worship services has steadily grown since the negative effect of the COVID pandemic, and likewise in the work with children and amongst young people.

Ruislip Baptist Church

Report of the Trustees
for the Year Ended 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

National Westminster Bank plc
118 Field End Road
Eastcote
Pinner
HA5 1RP

Property Trustees

The London Baptist Property Board Limited
Unit C2
15 Dock Street
London
E1 8JN

Website address

www.ruislipbaptistchurch.org

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17 July 2023 and signed on its behalf by:



C Rowland - Trustee

Report of the Independent Auditors to the Trustees of
Ruislip Baptist Church

Opinion

We have audited the financial statements of Ruislip Baptist Church (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of
Ruislip Baptist Church

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of
Ruislip Baptist Church

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, and distributable profits legislation.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements include health and safety legislation, Charities SORP, GDPR.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed.

Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Ruislip Baptist Church

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Limited

Xeinadin Audit Limited
8th Floor Becket House
36 Old Jewry
London
EC2R 8DD

17 July 2023

Ruislip Baptist Church

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	449,396	-	449,396	430,202
Investment income	3	15,705	-	15,705	268
Other income	4	9,274	-	9,274	8,125
Total		474,375	-	474,375	438,595
EXPENDITURE ON					
Raising funds	5	219,282	-	219,282	201,367
Charitable activities					
Grant making		82,769	-	82,769	76,869
Youth and Children's Work		48,828	-	48,828	43,933
Other		84,919	-	84,919	94,451
Total		435,798	-	435,798	416,620
NET INCOME					
Other recognised gains/(losses)		38,577	-	38,577	21,975
Gains on revaluation of fixed assets		24,937	-	24,937	317,963
Actuarial gains/(losses) on defined benefit schemes		28,067	-	28,067	(1,888)
Net movement in funds		91,581	-	91,581	338,050
RECONCILIATION OF FUNDS					
Total funds brought forward		7,327,004	-	7,327,004	6,988,954
TOTAL FUNDS CARRIED FORWARD		7,418,585	-	7,418,585	7,327,004

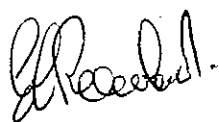
The notes form part of these financial statements

Ruislip Baptist Church

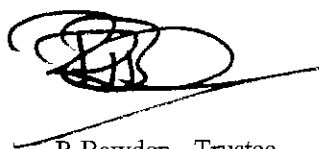
Balance Sheet
31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	11	7,133,446	-	7,133,446	7,129,330
CURRENT ASSETS					
Stocks	12	248	-	248	248
Debtors	13	115,604	-	115,604	52,673
Cash at bank		194,323	-	194,323	213,958
		<u>310,175</u>	-	<u>310,175</u>	<u>266,879</u>
CREDITORS					
Amounts falling due within one year	14	(25,036)	-	(25,036)	(38,005)
		<u>285,139</u>	-	<u>285,139</u>	<u>228,874</u>
NET CURRENT ASSETS					
		<u>285,139</u>	-	<u>285,139</u>	<u>228,874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>7,418,585</u>	-	<u>7,418,585</u>	<u>7,358,204</u>
PROVISIONS FOR LIABILITIES					
	16	-	-	-	(31,200)
		<u>7,418,585</u>	-	<u>7,418,585</u>	<u>7,327,004</u>
NET ASSETS					
		<u>7,418,585</u>	-	<u>7,418,585</u>	<u>7,327,004</u>
FUNDS					
Unrestricted funds	17			<u>7,418,585</u>	<u>7,327,004</u>
TOTAL FUNDS					
				<u>7,418,585</u>	<u>7,327,004</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2023 and were signed on its behalf by:



C Rowland - Trustee



R Bawden - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011

Ruislip Baptist Church is a registered charity, no. 1132797 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is not provided on premises and fixtures and fittings, namely pews and organ. This is contrary to Section 189 of the Statement of Recommended Practice: Accounting by Charities. Furniture and equipment are capitalised where the purchase price exceeds £500. Purchases of £500 or below are written off in the year in which such expense is incurred. Depreciation is provided at appropriate rates to write off furniture and equipment over their estimated useful life.

The church has followed a practice of not depreciating its building assets since it first produced accounts in 1937. The church building and manse properties are intended to sustain the work of the church over an extended time period and receive the benefit of regular investment to maintain their serviceability and value.

This departure is needed to give a true and fair view and continues into future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Further details of retirement benefits can be found at note 19.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transactions costs, and are measured subsequently at amortised cost using effective interest method.

Government grants

Government grants receivable are accounted for on the accruals basis.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Offerings	283,230	294,287
Donations	60,992	19,137
Gift aid	60,076	66,907
Legacies	45,098	49,871
	<u>449,396</u>	<u>430,202</u>

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Other grants	<u>45,098</u>	<u>49,871</u>

Ruislip Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	13,515	-
Deposit account interest	2,190	268
	<u>15,705</u>	<u>268</u>

4. OTHER INCOME

	31.12.22	31.12.21
	£	£
Sundry income	9,274	1,403
Government grants	-	6,722
	<u>9,274</u>	<u>8,125</u>

5. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Ministers' stipend	88,058	83,422
Staff costs	37,621	30,448
Rates and water	5,241	7,545
Insurance	609	662
Sundries	-	855
Repairs and improvements	8,283	16,631
Ministers' travel	310	88
Hospitality allowance	380	595
Visiting preachers fees	746	300
Evangelism	44,964	10,170
Church insurance	6,253	6,077
Church repairs	10,553	23,133
Church furnishings	1,282	10,240
Church light and heat	14,395	11,071
Interest payable and similar charges	587	130
	<u>219,282</u>	<u>201,367</u>

Ruislip Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Grant making	<u>82,769</u>	<u>76,869</u>

The total grants paid to institutions during the year was as follows:

	31.12.22	31.12.21
	£	£
Baptist Missionary Society - general	14,620	14,120
Baptist Missionary Society - relief fund	1,580	1,580
Baptist Missionary Society - support	200	200
International Needs	-	2,400
Home Mission Fund	14,700	14,400
Wycliffe Bible Translators (Janet Souster)	10,920	10,920
OMF	7,752	7,752
MAF	7,752	7,952
EthiopiAid/Hope Enterprises	6,570	5,190
Mission to Prisons	5,850	4,470
CMS (Sharon Rose)	2,000	600
Wycliffe Bible Translators (Pete & Kate Myers)	4,725	1,185
Operation Agri	500	500
Tearfund	500	500
Christian Concern	500	500
London Theology School	500	500
Through the Roof	500	500
Spurgeons Childcare	500	500
Spurgeons College	500	500
Sat 7 Trust	600	600
Breadline	500	500
Three: Eighteen	500	500
Christian Solidarity Worldwide	500	500
UCCF The Christian Unions	500	500
Moorlands	-	600
	<u>82,769</u>	<u>76,869</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. AUDITORS' REMUNERATION

	31.12.22	31.12.21
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,260	3,300
	<u>4,260</u>	<u>3,300</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.22	31.12.21
	£	£
Trustees' salaries	74,993	72,671
Trustees' NIC	3,464	3,560
Trustees' pension contributions to money purchase schemes	9,601	7,191
	<u>88,058</u>	<u>83,422</u>

Trustees' expenses

Expenses totalling £8,882 (2021: £1,151) were paid to 5 (2021: 4) trustees in the year.

The reimbursed expenses were for the running and funding of church activities, maintenance & travel costs.

9. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	174,349	172,751
Social security costs	9,188	6,698
Other pension costs	14,658	14,127
	<u>198,195</u>	<u>193,576</u>

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Ministry	2	2
Pastoral	1	1
Cleaning	2	2
Administration	3	3
Organisation and Resources Co-ordinator	1	1
Youth/Children's worker	2	1
	<u>11</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	430,202	-	430,202
Investment income	268	-	268
Other income	8,125	-	8,125
Total	<u>438,595</u>	<u>-</u>	<u>438,595</u>
EXPENDITURE ON			
Raising funds	201,367	-	201,367
Charitable activities			
Grant making	76,869	-	76,869
Youth and Children's Work	43,933	-	43,933
Other	94,451	-	94,451
Total	<u>416,620</u>	<u>-</u>	<u>416,620</u>
NET INCOME			
Other recognised gains/(losses)	21,975	-	21,975
Gains on revaluation of fixed assets	317,963	-	317,963
Actuarial gains/(losses) on defined benefit schemes	(1,888)	-	(1,888)
Net movement in funds	<u>338,050</u>	<u>-</u>	<u>338,050</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	6,988,954	-	6,988,954
TOTAL FUNDS CARRIED FORWARD	<u><u>7,327,004</u></u>	<u><u>-</u></u>	<u><u>7,327,004</u></u>

Ruislip Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. TANGIBLE FIXED ASSETS

	Church premises £	Manse premises £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 January 2022	4,817,765	2,070,000	333,317	7,221,082
Revaluations	-	-	24,937	24,937
At 31 December 2022	4,817,765	2,070,000	358,254	7,246,019
DEPRECIATION				
At 1 January 2022	-	-	91,752	91,752
Charge for year	-	-	20,821	20,821
At 31 December 2022	-	-	112,573	112,573
NET BOOK VALUE				
At 31 December 2022	4,817,765	2,070,000	245,681	7,133,446
At 31 December 2021	4,817,765	2,070,000	241,565	7,129,330

Cost or valuation at 31 December 2022 is represented by:

	Church premises £	Manse premises £	Fixtures and fittings £	Totals £
Valuation in 2012	-	(9,950)	-	(9,950)
Valuation in 2013	-	145,000	-	145,000
Valuation in 2014	-	160,000	-	160,000
Valuation in 2015	-	60,000	2,052	62,052
Valuation in 2016	-	80,000	-	80,000
Valuation in 2018	579,686	170,000	-	749,686
Valuation in 2020	-	-	515	515
Valuation in 2021	-	310,000	7,963	317,963
Valuation in 2022	-	-	24,937	24,937
Cost	4,238,079	1,154,950	322,787	5,715,816
	4,817,765	2,070,000	358,254	7,246,019

The Church premises were revalued on 31 May 2019 by G M Easton (ARICS retired) on the depreciated replacement cost basis. The revaluation considered the premises to be valued as follows:

Building	3,117,765
Land	1,700,000
Total value	4,817,765

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. TANGIBLE FIXED ASSETS - continued

The trustees believe this is the appropriate value to apply at the balance sheet date as there have been no material changes between the balance sheet date and the date of valuation.

The Manse properties were revalued on 8th February 2022 by Lakin & Co (ARLA) on an existing use basis.

The fixtures and fittings are shown at their insured value.

The church is the beneficial owner (subject to the relevant trusts) of the church, 122-126 Manor Way and manse premises, the legal title to which is held by the church's custodian trustee (the London Baptist Property Board Limited).

12. STOCKS

	31.12.22	31.12.21
	£	£
Stocks	248	248
	<u>248</u>	<u>248</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Tax	107,642	47,816
Prepayments	7,962	4,857
	<u>115,604</u>	<u>52,673</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 15)	93	-
Social security and other taxes	3,468	3,636
Other creditors	14,295	705
Accrued expenses	7,180	33,664
	<u>25,036</u>	<u>38,005</u>

Ruislip Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

15. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	93	-
	<u>93</u>	<u>-</u>

16. PROVISIONS FOR LIABILITIES

	31.12.22	31.12.21
	£	£
Provisions	-	31,200
	<u>-</u>	<u>31,200</u>

Provisions represented the estimated Baptist Union Pension Scheme deficit at the previous year end. More details on this (including a breakdown of movements in the provision) can be found in note 18.

17. MOVEMENT IN FUNDS

	At 1.1.22	Net movement	Transfers	At
	£	in funds	between	31.12.22
		£	funds	£
Unrestricted funds				
General fund	7,219,056	91,867	(50,876)	7,260,047
Youth Mission	2,538	-	-	2,538
Non-specified Fund	2,109	(286)	(286)	1,537
Missionary (Designated) Fund	11,008	-	1,578	12,586
Capital fund	88,466	-	45,098	133,564
Safe House Men	1,668	-	(64)	1,604
Safe House Women	288	-	(381)	(93)
Tuesday Fellowship	1,871	-	(709)	1,162
Fellowship fund	-	-	5,640	5,640
	<u>7,327,004</u>	<u>91,581</u>	<u>-</u>	<u>7,418,585</u>
TOTAL FUNDS	<u>7,327,004</u>	<u>91,581</u>	<u>-</u>	<u>7,418,585</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	474,375	(435,512)	53,004	91,867
Non-specified Fund	-	(286)	-	(286)
	<u>474,375</u>	<u>(435,798)</u>	<u>53,004</u>	<u>91,581</u>
TOTAL FUNDS	<u>474,375</u>	<u>(435,798)</u>	<u>53,004</u>	<u>91,581</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	6,925,287	337,536	(43,767)	7,219,056
Youth Mission	8,538	-	(6,000)	2,538
Non-specified Fund	2,396	(716)	429	2,109
Missionary (Designated) Fund	11,008	-	-	11,008
Capital fund	38,596	280	49,590	88,466
Safe House Men	1,669	-	(1)	1,668
Safe House Women	490	-	(202)	288
Tuesday Fellowship	970	950	(49)	1,871
	<u>6,988,954</u>	<u>338,050</u>	<u>-</u>	<u>7,327,004</u>
TOTAL FUNDS	<u>6,988,954</u>	<u>338,050</u>	<u>-</u>	<u>7,327,004</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	437,365	(415,904)	316,075	337,536
Non-specified Fund	-	(716)	-	(716)
Capital fund	280	-	-	280
Tuesday Fellowship	950	-	-	950
	<u>438,595</u>	<u>(416,620)</u>	<u>316,075</u>	<u>338,050</u>
TOTAL FUNDS	<u>438,595</u>	<u>(416,620)</u>	<u>316,075</u>	<u>338,050</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	6,925,287	429,403	(94,643)	7,260,047
Youth Mission	8,538	-	(6,000)	2,538
Non-specified Fund	2,396	(1,002)	143	1,537
Missionary (Designated) Fund	11,008	-	1,578	12,586
Capital fund	38,596	280	94,688	133,564
Safe House Men	1,669	-	(65)	1,604
Safe House Women	490	-	(583)	(93)
Tuesday Fellowship	970	950	(758)	1,162
Fellowship fund	-	-	5,640	5,640
	<u>6,988,954</u>	<u>429,631</u>	<u>-</u>	<u>7,418,585</u>
TOTAL FUNDS	<u>6,988,954</u>	<u>429,631</u>	<u>-</u>	<u>7,418,585</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	911,740	(851,416)	369,079	429,403
Non-specified Fund	-	(1,002)	-	(1,002)
Capital fund	280	-	-	280
Tuesday Fellowship	950	-	-	950
	<u>912,970</u>	<u>(852,418)</u>	<u>369,079</u>	<u>429,631</u>
TOTAL FUNDS	<u>912,970</u>	<u>(852,418)</u>	<u>369,079</u>	<u>429,631</u>

The non-specified funds relate to gifts from anonymous donors where they have requested control over how the funds are used subject to the agreement of the Church Treasurer.

18. EMPLOYEE BENEFIT OBLIGATIONS

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers match pay up to a maximum 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva limited Limited. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

18. EMPLOYEE BENEFIT OBLIGATIONS - continued

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases(CPI plus 0.75% pa)	0.50
Assumed investment returns	
- Pre retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Post retirement mortality in accordance with 80% of the S3NA standard mortality table, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme will commence in 2023 to reflect the positions at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

18. EMPLOYEE BENEFIT OBLIGATIONS - continued

Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30 June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Movement in Balance Sheet Liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	31.12.22	31.12.21
	£	£
Balance sheet liability at year start	31,200	35,929
Minus deficiency contributions paid	(3,720)	(6,748)
Interest cost (recognised in SoFA)	587	447
Remaining credit/(change) to balance sheet liability (recognised in other gains and losses)*	28,067	(1,572)
Balance sheet liability at year end	0	31,200

*comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

The year end liability is now considered to be nominal and the monthly charge will be treated as an annual expense.

	31.12.22	31.12.21
Discount rate	5.70%	2.00%
Future increases to Minimum Pensionable Income	4.10%	3.2%

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

20. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

Ruislip Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	283,230	294,287
Donations	60,992	19,137
Gift aid	60,076	66,907
Legacies	45,098	49,871
	<hr/>	<hr/>
	449,396	430,202
Investment income		
Rents received	13,515	-
Deposit account interest	2,190	268
	<hr/>	<hr/>
	15,705	268
Other income		
Sundry income	9,274	1,403
Government grants	-	6,722
	<hr/>	<hr/>
	9,274	8,125
Total incoming resources	<hr/>	<hr/>
	474,375	438,595
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	74,993	72,671
Trustees' NIC	3,464	3,560
Trustees' pension contributions to money purchase schemes	9,601	7,191
Pastoral worker and cleaners	27,772	27,310
Social security	5,724	3,138
Pensions	4,125	-
Rates and water	5,241	7,545
Insurance	609	662
Sundries	-	855
Repairs and improvements	8,283	16,631
Ministers' travel	310	88
Hospitality allowance	380	595
Visiting preachers fees	746	300
Evangelism	44,964	10,170
Carried forward	186,212	150,716

This page does not form part of the statutory financial statements

Ruislip Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
Raising donations and legacies		
Brought forward	186,212	150,716
Church insurance	6,253	6,077
Church repairs	10,553	23,133
Church furnishings	1,282	10,240
Church light and heat	14,395	11,071
Pension deficit interest	587	130
	<hr/>	<hr/>
	219,282	201,367
Charitable activities		
Youth minister and children's worker wages	21,720	33,726
Pensions	932	6,936
Youth and children's work & materials	6,042	3,271
Grants to institutions	82,769	76,869
	<hr/>	<hr/>
	111,463	120,802
Other		
Fixtures and fittings	20,821	20,822
Support costs		
Management		
Wages	49,864	39,044
Catering	1,190	689
Christmas gifts and presents	-	248
Postage and telephone	6,154	6,204
Printing and stationery	4,988	4,015
Subscriptions	5,304	5,063
Worship expenses	4,951	8,008
Other	4,821	5,078
	<hr/>	<hr/>
	77,272	68,349
Governance costs		
Auditors' remuneration	4,260	3,300
Accountancy fees	2,700	1,980
	<hr/>	<hr/>
	6,960	5,280
Total resources expended	<hr/>	<hr/>
	435,798	416,620
Net income	<hr/>	<hr/>
	38,577	21,975

This page does not form part of the statutory financial statements

RUISLIP BAPTIST CHURCH

England & Wales - Charity number 1132797

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
Ruislip Baptist Church

Xeinadin Audit Limited
8th Floor Beckett House
36 Old Jewry
London
EC2R 8DD

Ruislip Baptist Church

Contents of the Financial Statements
for the Year Ended 31 December 2021

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Ruislip Baptist Church

Report of the Trustees
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

But who am I, and who are my people, that we should be able to give as generously as this? Everything comes from you, and we have given you only what comes from your hand. (1 Chronicles 29:14).

The Lord's faithfulness and love for our church was once again evident in 2021 as we finished the year with a surplus of income over expenditure of £21,975 (before actuarial adjustments).

For what has been a very unusual and difficult year because of the COVID impact, it is remarkable that we have finished the year with a surplus and we are truly blessed to be in this position. That said, we have to be mindful that our offerings were £5,844 (1.9%) less than 2020 and under budget by £27,813. During the year we received legacies from the estates of Eileen Thompson and Jean Lewis which together totalled £49,871 and these, together with large savings in expenditure due to the church not being fully operational for the whole of the year, more than offset the shortfall in offerings.

In terms of the overall numbers, total income finished the year £50,795 better than budget and total expenditure was £28,820 worse than budget (we spent £28,820 more than planned due mainly to the work on 8 Oxford Drive and the backlog work on health and safety work). This has resulted in our cash position at the year end being £21,975 better than budget.

In last year's report of the Trustees we highlighted that the Baptist Union had made significant progress in reducing the pension fund deficit and RBC's estimated "employer debt". The December 2021 report from the Baptist Union showed that our "employer debt" stood at £118,400 (as at 20/12/21). We are expecting to continue to make significant additional pension contributions of £6,000pa (as part of the recovery plan) up until June 2026. We must remember, however, that whilst the sums involved are extremely significant, the payment of this debt is only triggered if RBC ceases to have a minister who is a member of the pension fund. This is something that we do not envisage happening and we continue, along with all other Baptist churches, to contribute the additional monthly amounts into the pension fund, as part of the BU's plan to eradicate the deficit.

As Trustees, we do very much focus on the financial "numbers", but we never lose sight of the fact that we are not overseeing a set of complete business numbers, as there is one large number missing from the accounts. That number is the enormous amount of unpaid voluntary work that underpins everything we do and without which we could not hope to extend His kingdom. Thank you for all the unseen work that is carried out by so many and the generous giving of your time, your talents, your prayers and finances.

Let us continue to seek His provision and retain a thankful heart as we seek to "build a vibrant Christ-centred community with a vision for extending His kingdom".

Ruislip Baptist Church

Report of the Trustees for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

In order to achieve its principal objective of advancing the Christian faith according to the principles of The Baptist denomination, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services take place each Sunday at both 10.30 a.m. and 6.30 p.m. There are also occasional services at other times.

There is a full children's programme during the morning services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The church website ruislipbaptistchurch.org gives comprehensive details of the church's activities.

Activity was disrupted during the year due to the Covid pandemic but the preceding pattern with some of the events continuing in differing forms in 2021 included:

- Approximately 30 "small groups" for the growth of faith and discipleship in the homes of members or on church premises, and further details of these can be obtained from the church office or web site;
- A group for preschool children called Action Tots which meets on Wednesday mornings during school term times;
- Groups for young people aged 11-14 years and 14-18 providing them with teaching about Christianity and social responsibility. The church also provides social activities for them meeting twice a week, as well as attending Christian festivals and other Christian events;
- Groups to meet the needs of those in the third age and those who have additional needs. We provide signed services and services for our deaf community;
- The Café Connect group which meets on a Monday morning and the needs of the elderly and lonely in our local community.

For one week in the School Summer holidays around one hundred regular worshippers of the church of all ages staff a holiday club for seven to eleven year olds from the local community. Between one and two hundred children normally attend this event.

Also in the Summer Holidays an event is normally held over three days called "Holiday At Home", for people of fifty-five years of age and over from the local community. This is run over three consecutive days, with activities, speakers and a trip out to a local place of interest.

Throughout the year we regularly attend local schools to lead assemblies and organise a number of seasonal activities for primary school aged children.

After Christmas we hold a Senior Citizens New Year's Party.

Other regular activities and events include: pampering evenings, a craft club, an art club, a Tuesday Fellowship meeting, regular visits to lead services in local Care Homes, Ministry to Men and Women, and a dad's camp. The purpose of all these groups is to assist the community and demonstrate the love of Jesus Christ.

Ruislip Baptist Church

Report of the Trustees for the Year Ended 31 December 2021

From time to time the Church runs courses in parenting and money management as well as for people interested in discovering more about Christianity entitled "Christianity Explored" and "Alpha".

Information is shared on social media informing the local community of our activities.

In addition to the above many individuals and groups meet with others to share their faith and support others.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure & Barring Services.

Grantmaking

The trustees set aside from their number, including representatives from the church membership, a finance committee that reviews requests for financial assistance.

During the year the Church made grants totalling £76,869 to institutions. The three largest grants were:

Baptist Home Mission (£14,400) - Home Mission is the way churches in the Baptist Union of Great Britain support one another financially. Our gift is used to provide grants for a variety of ministries in and through Baptist churches and support the work of the London Baptist Association.

BMS World Mission (£14,120) - is a Christian mission organisation working in around 35 countries. Our gift for the BMS General Fund is used to support the ongoing mission activity of BMS and provide support for its disaster recovery work.

Wycliffe Bible Translators (£10,920) - Wycliffe Bible Translators exists to make the Bible available to every people group in the world. Our gift is specifically directed to provide personal support for Janet Souster, Director of Language Programmes in Mali.

Volunteers

Statistics are not maintained for the number of volunteer hours undertaken by the membership including the trustees but from anecdotal evidence, the figure is substantial.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The COVID pandemic made the "normal" running of the church and the opportunities for fellowship and worship very difficult. The Trustees recognise that, due to the very hard work and commitment of our staff and volunteers, we managed to keep the church operating albeit remotely for large periods of the year. We all shared the disappointment of not being able to meet together and to worship normally but we are grateful that we are once again able to pursue our mission purposes in 2022 with renewed enthusiasm.

During the year, our membership was 288 (2020: 295).

Average attendance at worship services has obviously been negatively impacted by the COVID pandemic, and likewise in the work with children and amongst young people.

Ruislip Baptist Church

Report of the Trustees for the Year Ended 31 December 2021

FINANCIAL REVIEW

Financial position

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Reserves policy

The church maintains sufficient reserves to ensure that it has sufficient operating cash to meet its expenses pending receipt of any irregular income such as the annual Gift Aid claim and always in excess of 3 months budgetary expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity.

The Charity is governed by an Approved Governing Document, being a Constitution, which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by The London Baptist Property Board Limited, on Trusts which are entirely compatible with the above object.

Organisational structure and decision making process

Members of the Church are accepted into membership in accordance with the Constitution which requires them to have professed personal faith in Jesus Christ and to understand the responsibilities of church membership.

The members' meeting normally takes place six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint fifteen Trustees (one of whom is appointed Treasurer), who together with the Ministers (who are also appointed by the members), and collectively known as the Leadership Team are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Ruislip Baptist Church

Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Upon appointment, each trustee receives a copy of the Constitution and thereafter meets regularly with the other trustees for the purposes of performing his or her duties including praying for the membership and the future direction of the church. The trustees are encouraged to liaise with each other and receive guidance from policy documents available.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132797

Principal address

122 Manor Way
Ruislip
Middlesex
HA4 8HR

Trustees

Revd D Page Senior Minister
Revd B Dore Assistant Minister
R Bawden Secretary
C Rowland Treasurer
C Gardner
A Ingram
E Corrado (appointed 30.11.21)
G Jones (appointed 30.11.21)
M Ledden (resigned 30.11.21)
D Tuft
J Bawden
Mrs H Yarrow
Miss A Davies
Mrs C Bornman (resigned 30.1.22)
E Chong
Miss E Jones (appointed 30.11.21)
Mrs T Oshowole
N Soba

Auditors

Xeinadin Audit Limited
8th Floor Beckett House
36 Old Jewry
London
EC2R 8DD

Ruislip Baptist Church

Report of the Trustees
for the Year Ended 31 December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

National Westminster Bank plc
63 High Street
Ruislip
Middlesex
HA4 8JB

Property Trustees

The London Baptist Property Board Limited
235 Shaftesbury Avenue
London
WC2 8EP

Website address

www.ruislipbaptistchurch.org

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19th SEPTEMBER 2022 and signed on its behalf by:


.....

C Rowland - Trustee

Report of the Independent Auditors to the Trustees of
Ruislip Baptist Church

Opinion

We have audited the financial statements of Ruislip Baptist Church (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of
Ruislip Baptist Church

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, and distributable profits legislation.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have a material effect on the financial statements include health and safety legislation, Charities SORP, GDPR.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed.

Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Ruislip Baptist Church

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Limited

Xeinadin Audit Limited
8th Floor Beckett House
36 Old Jewry
London
EC2R 8DD

Date: *29/09/22*

Ruislip Baptist Church

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	430,202	-	430,202	425,054
Other trading activities	3	-	-	-	479
Investment income	4	268	-	268	329
Other income	5	8,125	-	8,125	9,923
Total		438,595	-	438,595	435,785
EXPENDITURE ON					
Raising funds	6	201,367	-	201,367	173,367
Charitable activities					
Grant making		76,869	-	76,869	84,999
Youth and Children's Work		43,933	-	43,933	69,971
Other		94,451	-	94,451	74,985
Total		416,620	-	416,620	403,322
NET INCOME		21,975	-	21,975	32,463
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		317,963	-	317,963	-
Actuarial gains/(losses) on defined benefit schemes		(1,888)	-	(1,888)	18,917
Net movement in funds		338,050	-	338,050	51,380
RECONCILIATION OF FUNDS					
Total funds brought forward		6,988,954	-	6,988,954	6,937,574
TOTAL FUNDS CARRIED FORWARD		7,327,004	-	7,327,004	6,988,954

The notes form part of these financial statements

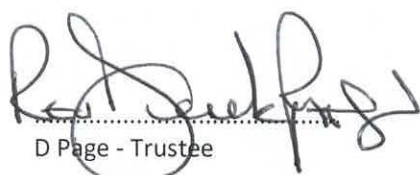
Ruislip Baptist Church

Balance Sheet
31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	12	7,129,330	-	7,129,330	6,829,550
CURRENT ASSETS					
Stocks	13	248	-	248	248
Debtors	14	52,673	-	52,673	56,470
Cash at bank		213,958	-	213,958	143,700
		266,879	-	266,879	200,418
CREDITORS					
Amounts falling due within one year	15	(38,005)	-	(38,005)	(5,085)
NET CURRENT ASSETS		228,874	-	228,874	195,333
TOTAL ASSETS LESS CURRENT LIABILITIES		7,358,204	-	7,358,204	7,024,883
PROVISIONS FOR LIABILITIES	17	(31,200)	-	(31,200)	(35,929)
NET ASSETS		7,327,004	-	7,327,004	6,988,954
FUNDS					
Unrestricted funds	18			7,327,004	6,988,954
TOTAL FUNDS				7,327,004	6,988,954

The financial statements were approved by the Board of Trustees and authorised for issue on 19th SEPTEMBER 2022 and were signed on its behalf by:


.....
C Rowland - Trustee


.....
D Page - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2021), FRS102 and with the Charities Act 2011

Ruislip Baptist Church is a registered charity, no. 1132797 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is not provided on premises and fixtures and fittings, namely pews and organ. This is contrary to Section 189 of the Statement of Recommended Practice: Accounting by Charities. Furniture and equipment are capitalised where the purchase price exceeds £500. Purchases of £500 or below are written off in the year in which such expense is incurred. Depreciation is provided at appropriate rates to write off furniture and equipment over their estimated useful life.

The church has followed a practice of not depreciating its building assets since it first produced accounts in 1937. The church building and manse properties are intended to sustain the work of the church over an extended time period and receive the benefit of regular investment to maintain their serviceability and value.

This departure is needed to give a true and fair view and continues into future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Further details of retirement benefits can be found at note 19.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transactions costs, and are measured subsequently at amortised cost using effective interest method.

Government grants

Government grants receivable are accounted for on the accruals basis.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Offerings	294,287	300,131
Donations	19,137	28,350
Gift aid	66,907	73,208
Legacies	49,871	2,000
Building donations	-	21,365
	<u>430,202</u>	<u>425,054</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Other grants	<u>49,871</u>	<u>2,000</u>

Ruislip Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Charitable trading activities	<u>-</u>	<u>479</u>

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>268</u>	<u>329</u>

5. OTHER INCOME

	31.12.21	31.12.20
	£	£
Sundry income	1,403	163
Government grants	<u>6,722</u>	<u>9,760</u>
	<u>8,125</u>	<u>9,923</u>

6. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Ministers' stipend	83,422	89,510
Staff costs	30,448	33,317
Rates and water	7,545	6,949
Insurance	662	1,187
Sundries	855	2,156
Repairs and improvements	16,631	3,817
Ministers' travel	88	498
Hospitality allowance	595	1,020
Visiting preachers fees	300	150
Evangelism	10,170	7,383
Church insurance	6,077	6,396
Church repairs	23,133	5,573
Church furnishings	10,240	3,348
Church light and heat	11,071	10,730
Interest payable and similar charges	<u>130</u>	<u>1,333</u>
	<u>201,367</u>	<u>173,367</u>

Ruislip Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. GRANTS PAYABLE

	31.12.21	31.12.20
	£	£
Grant making	<u>76,869</u>	<u>84,999</u>

The total grants paid to institutions during the year was as follows:

	31.12.21	31.12.20
	£	£
Baptist Missionary Society - general	14,120	14,040
Baptist Missionary Society - relief fund	1,580	1,560
Baptist Missionary Society - support	200	200
International Needs	2,400	2,000
Home Mission Fund	14,400	15,400
Wycliffe Bible Translators (Janet Souster)	10,920	11,080
OMF	7,752	7,752
MAF	7,952	7,752
EthiopiAid/Hope Enterprises	5,190	6,510
Mission to Prisons	4,470	5,910
Moorlands	600	-
Wycliffe Bible Translators (Pete & Kate Myers)	1,185	1,270
Operation Agri	500	850
Tearfund	500	-
Christian Concern	500	850
London Theology School	500	850
Through the Roof	500	850
Spurgeons Childcare	500	850
Spurgeons College	500	850
Sat 7 Trust	600	600
Breadline	500	850
Three: Eighteen	500	850
Christian Solidarity Worldwide	500	850
UCCF The Christian Unions	500	850
Arab World Ministries	-	850
SIL Mali Roof Appeal	-	1,500
Others	-	75
	<u>76,869</u>	<u>84,999</u>

Ruislip Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. AUDITORS' REMUNERATION

	31.12.21	31.12.20
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	3,300	3,600
Auditors' remuneration for non audit work	<u>-</u>	<u>1,500</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.21	31.12.20
	£	£
Trustees' salaries	72,671	71,584
Trustees' NIC	3,560	3,465
Trustees' pension contributions to money purchase schemes	<u>7,191</u>	<u>14,461</u>
	<u>83,422</u>	<u>89,510</u>

Trustees' expenses

Expenses totalling £1,151 (2020: £6,313) were paid to 4 (2020: 5) trustees in the year.

The expenses are for the running of church activities, maintenance and for travel.

10. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	172,751	183,307
Social security costs	6,698	9,121
Other pension costs	<u>14,127</u>	<u>19,494</u>
	<u>193,576</u>	<u>211,922</u>

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Ministry	2	2
Pastoral	1	1
Cleaning	2	2
Administration	3	3
Organisation and Resources Co-ordinator	1	1
Youth/Children's worker	<u>1</u>	<u>2</u>
	<u>10</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	425,054	-	425,054
Other trading activities	479	-	479
Investment income	329	-	329
Other income	9,923	-	9,923
Total	<u>435,785</u>	<u>-</u>	<u>435,785</u>
EXPENDITURE ON			
Raising funds	173,367	-	173,367
Charitable activities			
Grant making	84,999	-	84,999
Youth and Children's Work	69,971	-	69,971
Other	74,985	-	74,985
Total	<u>403,322</u>	<u>-</u>	<u>403,322</u>
NET INCOME	32,463	-	32,463
Other recognised gains/(losses)			
Actuarial gains on defined benefit schemes	18,917	-	18,917
Net movement in funds	51,380	-	51,380
RECONCILIATION OF FUNDS			
Total funds brought forward	6,937,574	-	6,937,574
TOTAL FUNDS CARRIED FORWARD	<u><u>6,988,954</u></u>	<u><u>-</u></u>	<u><u>6,988,954</u></u>

Ruislip Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

12. TANGIBLE FIXED ASSETS

	Church premises £	Manse premises £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 January 2021	4,817,765	1,760,000	322,715	6,900,480
Additions	-	-	2,639	2,639
Revaluations	-	310,000	7,963	317,963
	<u>4,817,765</u>	<u>2,070,000</u>	<u>333,317</u>	<u>7,221,082</u>
At 31 December 2021	<u>4,817,765</u>	<u>2,070,000</u>	<u>333,317</u>	<u>7,221,082</u>
DEPRECIATION				
At 1 January 2021	-	-	70,930	70,930
Charge for year	-	-	20,822	20,822
	<u>-</u>	<u>-</u>	<u>91,752</u>	<u>91,752</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>91,752</u>	<u>91,752</u>
NET BOOK VALUE				
At 31 December 2021	<u>4,817,765</u>	<u>2,070,000</u>	<u>241,565</u>	<u>7,129,330</u>
At 31 December 2020	<u>4,817,765</u>	<u>1,760,000</u>	<u>251,785</u>	<u>6,829,550</u>

Cost or valuation at 31 December 2021 is represented by:

	Church premises £	Manse premises £	Fixtures and fittings £	Totals £
Valuation in 2012	-	(9,950)	-	(9,950)
Valuation in 2013	-	145,000	-	145,000
Valuation in 2014	-	160,000	-	160,000
Valuation in 2015	-	60,000	2,052	62,052
Valuation in 2016	-	80,000	-	80,000
Valuation in 2018	579,686	170,000	-	749,686
Valuation in 2020	-	-	515	515
Valuation in 2021	-	310,000	7,963	317,963
Cost	<u>4,238,079</u>	<u>1,154,950</u>	<u>322,787</u>	<u>5,715,816</u>
	<u>4,817,765</u>	<u>2,070,000</u>	<u>333,317</u>	<u>7,221,082</u>

The Church premises were revalued on 31 May 2019 by G M Easton (ARICS retired) on the depreciated replacement cost basis. The revaluation considered the premises to be valued as follows:

Building	3,117,765
Land	1,700,000

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

12. TANGIBLE FIXED ASSETS - continued

Total value 4,817,765

The trustees believe this is the appropriate value to apply at the balance sheet date as there have been no material changes between the balance sheet date and the date of valuation.

The Manse properties were revalued on 8th February 2022 by Lakin & Co (ARLA) on an existing use basis.

The fixtures and fittings are shown at their insured value.

The church is the beneficial owner (subject to the relevant trusts) of the church, 122-126 Manor Way and manse premises, the legal title to which is held by the church's custodian trustee (the London Baptist Property Board Limited).

13. STOCKS

	31.12.21	31.12.20
	£	£
Stocks	<u>248</u>	<u>248</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Tax	47,816	51,955
Prepayments	<u>4,857</u>	<u>4,515</u>
	<u>52,673</u>	<u>56,470</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Social security and other taxes	3,636	-
Other creditors	705	285
Accrued expenses	<u>33,664</u>	<u>4,800</u>
	<u>38,005</u>	<u>5,085</u>

16. SECURED DEBTS

The loan was secured as a mortgage on 2 Melton Close, one of the manse premises and was paid off in the year.

17. PROVISIONS FOR LIABILITIES

	31.12.21	31.12.20
	£	£
Provisions	<u>31,200</u>	<u>35,929</u>

Provisions represent the estimated Baptist Union Pension Scheme deficit at the year end. More details on this (including a breakdown of movements in the provision) can be found in note 19.

18. MOVEMENT IN FUNDS

	At 1.1.21	Net movement	Transfers between	At
	£	in funds	funds	31.12.21
		£	£	£
Unrestricted funds				
General fund	6,925,287	337,536	(43,767)	7,219,056
Youth Mission	8,538	-	(6,000)	2,538
Non-specified Fund	2,396	(716)	429	2,109
Missionary (Designated) Fund	11,008	-	-	11,008
Capital fund	38,596	280	49,590	88,466
Safe House Men	1,669	-	(1)	1,668
Safe House Women	490	-	(202)	288
Tuesday Fellowship	970	950	(49)	1,871
	<u>6,988,954</u>	<u>338,050</u>	<u>-</u>	<u>7,327,004</u>
TOTAL FUNDS	<u>6,988,954</u>	<u>338,050</u>	<u>-</u>	<u>7,327,004</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	437,365	(415,904)	316,075	337,536
Non-specified Fund	-	(716)	-	(716)
Capital fund	280	-	-	280
Tuesday Fellowship	950	-	-	950
	<u>438,595</u>	<u>(416,620)</u>	<u>316,075</u>	<u>338,050</u>
TOTAL FUNDS	<u>438,595</u>	<u>(416,620)</u>	<u>316,075</u>	<u>338,050</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	6,872,595	52,692	6,925,287
Youth Mission	8,538	-	8,538
Non-specified Fund	2,682	(286)	2,396
Missionary (Designated) Fund	13,508	(2,500)	11,008
Capital fund	35,596	3,000	38,596
Safe House Men	2,790	(1,121)	1,669
Safe House Women	668	(178)	490
Tuesday Fellowship	1,197	(227)	970
	<u>6,937,574</u>	<u>51,380</u>	<u>6,988,954</u>
TOTAL FUNDS	<u>6,937,574</u>	<u>51,380</u>	<u>6,988,954</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	432,612	(398,837)	18,917	52,692
Non-specified Fund	-	(286)	-	(286)
Missionary (Designated) Fund	-	(2,500)	-	(2,500)
Capital fund	3,000	-	-	3,000
Safe House Men	-	(1,121)	-	(1,121)
Safe House Women	-	(178)	-	(178)
Tuesday Fellowship	173	(400)	-	(227)
	<u>435,785</u>	<u>(403,322)</u>	<u>18,917</u>	<u>51,380</u>
TOTAL FUNDS	<u>435,785</u>	<u>(403,322)</u>	<u>18,917</u>	<u>51,380</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	6,872,595	390,228	(43,767)	7,219,056
Youth Mission	8,538	-	(6,000)	2,538
Non-specified Fund	2,682	(1,002)	429	2,109
Missionary (Designated) Fund	13,508	(2,500)	-	11,008
Capital fund	35,596	3,280	49,590	88,466
Safe House Men	2,790	(1,121)	(1)	1,668
Safe House Women	668	(178)	(202)	288
Tuesday Fellowship	1,197	723	(49)	1,871
	<u>6,937,574</u>	<u>389,430</u>	<u>-</u>	<u>7,327,004</u>
TOTAL FUNDS	<u>6,937,574</u>	<u>389,430</u>	<u>-</u>	<u>7,327,004</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	869,977	(814,741)	334,992	390,228
Non-specified Fund	-	(1,002)	-	(1,002)
Missionary (Designated) Fund	-	(2,500)	-	(2,500)
Capital fund	3,280	-	-	3,280
Safe House Men	-	(1,121)	-	(1,121)
Safe House Women	-	(178)	-	(178)
Tuesday Fellowship	1,123	(400)	-	723
	<u>874,380</u>	<u>(819,942)</u>	<u>334,992</u>	<u>389,430</u>
TOTAL FUNDS	<u>874,380</u>	<u>(819,942)</u>	<u>334,992</u>	<u>389,430</u>

The non-specified funds relate to gifts from anonymous donors where they have requested control over how the funds are used subject to the agreement of the Church Treasurer.

19. EMPLOYEE BENEFIT OBLIGATIONS

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers are eligible to join the Scheme.

19. EMPLOYEE BENEFIT OBLIGATIONS - continued

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases(CPI plus 0.75% pa)	0.50
Assumed investment returns	
- Pre retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

19. EMPLOYEE BENEFIT OBLIGATIONS - continued

Post retirement mortality in accordance with 80% of the S3NA standard mortality table, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.

The next Actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan signed in September 2020, deficiency contributions are payable until 31 December 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Movement in Balance Sheet Liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	31.12.21	31.12.20
	£	£
Balance sheet liability at year start	35,929	58,517
Minus deficiency contributions paid	(6,748)	(4,627)
Interest cost (recognised in SoFA)	447	956
Remaining change to balance sheet liability (recognised in other gains and losses)*	1,572	(18,917)
Balance sheet liability at year end	31,200	35,929

*comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set out by reference to the duration of the deficit recovery payments:

	31.12.21	31.12.20
Discount rate	2.00%	0.40%
Future increases to Minimum Pensionable Income	4.10%	3.00%

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

21. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

Ruislip Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	294,287	300,131
Donations	19,137	28,350
Gift aid	66,907	73,208
Legacies	49,871	2,000
Building donations	-	21,365
	<u>430,202</u>	<u>425,054</u>
Other trading activities		
Charitable trading activities	-	479
Investment income		
Deposit account interest	268	329
Other income		
Sundry income	1,403	163
Government grants	6,722	9,760
	<u>8,125</u>	<u>9,923</u>
Total incoming resources	438,595	435,785
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	72,671	71,584
Trustees' NIC	3,560	3,465
Trustees' pension contributions to money purchase schemes	7,191	14,461
Pastoral worker and cleaners	27,310	27,661
Social security	3,138	5,656
Rates and water	7,545	6,949
Insurance	662	1,187
Sundries	855	2,156
Repairs and improvements	16,631	3,817
Ministers' travel	88	498
Hospitality allowance	595	1,020
Carried forward	140,246	138,454

This page does not form part of the statutory financial statements

Ruislip Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
Raising donations and legacies		
Brought forward	140,246	138,454
Visiting preachers fees	300	150
Evangelism	10,170	7,383
Church insurance	6,077	6,396
Church repairs	23,133	5,573
Church furnishings	10,240	3,348
Church light and heat	11,071	10,730
Building loan	-	377
Pension deficit interest	130	956
	<u>201,367</u>	<u>173,367</u>
Charitable activities		
Youth minister and children's worker wages	33,726	59,152
Pensions	6,936	5,033
Youth and children's work & materials	3,271	5,786
Grants to institutions	76,869	84,999
	<u>120,802</u>	<u>154,970</u>
Other		
Fixtures and fittings	20,822	20,348
Support costs		
Management		
Wages	39,044	24,910
Catering	689	938
Christmas gifts and presents	248	131
Postage and telephone	6,204	5,915
Printing and stationery	4,015	4,170
Subscriptions	5,063	3,750
Worship expenses	8,008	5,613
Other	5,078	4,110
	<u>68,349</u>	<u>49,537</u>
Governance costs		
Auditors' remuneration	3,300	3,600
Auditors' remuneration for non audit work	-	1,500
Accountancy fees	1,980	-
	<u>5,280</u>	<u>5,100</u>

This page does not form part of the statutory financial statements

Ruislip Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	<u>£</u>	<u>£</u>
Total resources expended	<u>416,620</u>	<u>403,322</u>
Net income	<u>21,975</u>	<u>32,463</u>

This page does not form part of the statutory financial statements

RUISLIP BAPTIST CHURCH

England & Wales - Charity number 1132797

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2020
for
Ruislip Baptist Church

Lee Accounting Services 2018 Limited
Trading as Lee & Co
Chartered Accountants & Statutory Auditors
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Ruislip Baptist Church

Contents of the Financial Statements
for the Year Ended 31 December 2020

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Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 to 28
Detailed Statement of Financial Activities	29 to 31

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

And my God will meet all your needs according to the riches of his glory in Christ Jesus. (Philippians 4:19).

The Lord's faithfulness and love for our church was once again evident in 2020 as we finished the year with a surplus of income over expenditure of £32,463 (before actuarial adjustments).

For what has been a very unusual and difficult year because of the COVID impact, it is remarkable that we have finished the year with a surplus and we are truly blessed to be in this position. That said, we have to be mindful that our offerings were £26,463 (8.10%) less than in 2019 and under budget by £24,869. The significant increase in "one off" donations of £11,963 and the Government furlough payments of £9,760 were significant factors in overcoming the impact of the shortfall in offerings against budget.

In terms of the overall numbers, total income finished the year £14,185 better than budget and total expenditure was £29,178 better than budget (i.e. we spent £29,178 less than planned). We had planned for a deficit of £11,000 in 2020 (due to paying off the Baptist Union loan early) but because of the under spend in expenditure and increase in income, we achieved the aforementioned surplus of £32,463.

As a church we have agreed to keep paying down the Baptist union loan as fast as our bank reserves permitted. It was therefore a very special moment when, during the month of September, we made our final loan repayment. We have managed to repay the building loan in 9 years, which is 6 years ahead of plan. This is a remarkable achievement and is again a reminder of the fact that we follow a loving and faithful God and that He will always meet our needs according to His will.

In last year's report of the Trustees we highlighted that the Baptist Union had made significant progress in reducing the pension fund deficit and RBC's estimated "employer debt". The December 2020 report from the Baptist Union showed that our "employer debt" stood at £180,400 (as at 18/12/20). We are expecting to continue to make significant additional pension contribution of £6,000pa (as part of the recovery plan) up until June 2026. We must remember, however, that whilst the sums involved are extremely significant, the payment of this debt is only triggered if RBC ceases to have a minister who is a member of the pension fund. This is something that we do not envisage happening and we continue, along with all other Baptist churches, to contribute the additional monthly amounts into the pension fund, as part of the BU's plan to eradicate the deficit.

As Trustees, we do very much focus on the financial "numbers", but we never lose sight of the fact that we are not overseeing a set of complete business numbers, as there is one large number missing from the accounts. That number is the enormous amount of unpaid voluntary work that underpins everything we do and without which we could not hope to extend His kingdom. Thank you for all the unseen work that is carried out by so many and the generous giving of your time, your talents, your prayers and finances.

Let us continue to seek His provision and retain a thankful heart as we seek to "build a vibrant Christ-centred community with a vision for extending His kingdom".

Ruislip Baptist Church

Report of the Trustees for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Objectives and activities

In order to achieve its principal objective of advancing the Christian faith according to the principles of The Baptist denomination, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the church is the provision of regular public services of Christian worship. These services take place each Sunday at both 11.00 a.m. and 6.30 p.m. There are also occasional services at other times.

There is a full children's programme during the morning services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The church website ruislipbaptistchurch.org gives comprehensive details of the church's activities.

Activity was disrupted during the year due to the Covid pandemic but the preceding pattern with some of the events continuing in differing forms in 2020 included:

- Approximately 30 "small groups" for the growth of faith and discipleship in the homes of members or on church premises, and further details of these can be obtained from the church office or web site;
- Two groups for preschool children; Adventure Tots which meets every Tuesday morning and Action Tots which runs on Wednesday afternoons in school term;
- Groups for young people aged 11-14 years and 14-18 providing them with teaching about Christianity and social responsibility. The church also provides social activities for them meeting twice a week, as well as attending Christian festivals and other Christian events;
- For part of the year, one Brownie group, one Rainbows group and one Guide company;
- Groups to meet the needs of those in the third age and those who have additional needs. We provide signed services and services for our deaf community;
- The Café Connect group which meets on a Monday morning and the needs of the elderly and lonely in our local community.

For one week in the School Summer holidays around one hundred regular worshippers of the church of all ages staff a holiday club for seven to eleven year olds from the local community. Between one and two hundred children normally attend this event.

Also in the Summer Holidays an event is normally held over three days called "Holiday At Home", for people of fifty-five years of age and over from the local community. This is run over three consecutive days, with activities, speakers and for a trip out to a local place of interest.

After Christmas we hold a Senior Citizens Christmas Party.

Other regular activities and events include: pampering evenings, a craft club, an art club, a Tuesday Fellowship meeting, a community choir, regular visits to lead services in local Care Homes, Ministry to Men, and a dad's camp. The purpose of all these groups is to assist the community and demonstrate the love of Jesus Christ.

From time to time the Church runs courses in parenting and money management as well as for people interested in discovering more about Christianity entitled "Christianity Explored" and "Alpha".

Ruislip Baptist Church

Report of the Trustees for the Year Ended 31 December 2020

Information is shared on social media informing the local community of our activities.

In addition to the above many individuals and groups meet with others to share their faith and support others.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure & Barring Services.

Grantmaking

The trustees set aside from their number, including representatives from the church membership, a finance committee that reviews requests for financial assistance.

During the year the Church made grants totalling £84,999 to institutions. The three largest grants were :

Baptist Home Mission (£15,400) - Home Mission is the way churches in the Baptist Union of Great Britain support one another financially. Our gift is used to provide grants for a variety of ministries in and through Baptist churches and support the work of the London Baptist Association.

BMS World Mission (£14,040) - is a Christian mission organisation working in around 35 countries. Our gift for the BMS General Fund is used to support the ongoing mission activity of BMS and provide support for its disaster recovery work.

Wycliffe Bible Translators (£11,080) - Wycliffe Bible Translators exists to make the Bible available to every people group in the world. Our gift is specifically directed to provide personal support for Janet Souster, Director of Language Programmes in Mali.

Volunteers

Statistics are not maintained for the number of volunteer hours undertaken by the membership including the trustees but from anecdotal evidence, the figure is substantial.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The COVID pandemic made the "normal" running of the church and the opportunities for fellowship and worship very difficult. The Trustees recognise that, due to the very hard work and commitment of our staff and volunteers, we managed to keep the church operating albeit remotely for large periods of the year. We all share the disappointment of not being able to meet together and to worship normally but we pray that we will actively be able to pursue our mission purposes later in 2021 with renewed enthusiasm.

During the year, our membership was 295 (2019: 309).

Average attendance at worship services has obviously been negatively impacted by the COVID pandemic, and likewise in the work with children and amongst young people.

Ruislip Baptist Church

Report of the Trustees

for the Year Ended 31 December 2020

FINANCIAL REVIEW

Financial position

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Reserves policy

The church maintains sufficient reserves to ensure that it has sufficient operating cash to meet its expenses pending receipt of any irregular income such as the annual Gift Aid claim and always in excess of 3 months budgetary expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity.

The Charity is governed by an Approved Governing Document, being a Constitution, which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by The London Baptist Property Board Limited, on Trusts which are entirely compatible with the above object.

Organisational structure and decision making process

Members of the Church are accepted into membership in accordance with the Constitution which requires them to have professed personal faith in Jesus Christ and to understand the responsibilities of church membership.

The members Meeting normally takes place six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint fifteen Trustees (one of whom is appointed Treasurer), who together with the Ministers (who are also appointed by the Members), and collectively known as the Diaconate are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Ruislip Baptist Church

Report of the Trustees
for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Upon appointment, each trustee receives a copy of the Constitution and thereafter meets regularly with the other trustees for the purposes of performing his or her duties including praying for the membership and the future direction of the church. The trustees are encouraged to liaise with each other and receive guidance from policy documents available.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1132797

Principal address

122 Manor Way
Ruislip
Middlesex
HA4 8HR

Trustees

Revd D Page	Senior Minister	
B Dore	Assistant Minister	
R Bawden	Secretary	
C Rowland	Treasurer	
C Gardner		
A Ingram		
Mrs H Ross-Smith		Resigned November 2020
D Pead		Resigned November 2020
M Ledden		
D Tuft		
J Bawden		
Mrs H Yarrow		
Miss A Davies		
Mrs C Bornman		
Mrs E Chong		Appointed November 2020
Mrs T Oshowole		
N Soba		

Auditors

Lee Accounting Services 2018 Limited
Trading as Lee & Co
Chartered Accountants & Statutory Auditors
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Ruislip Baptist Church

Report of the Trustees
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

National Westminster Bank plc
63 High Street
Ruislip
Middlesex
HA4 8JB

Property Trustees

The London Baptist Property Board Limited
235 Shaftesbury Avenue
London
WC2 8EP

Website address

www.ruislipbaptistchurch.org

STATEMENT OF TRUSTEES' RESPONSIBILITIES

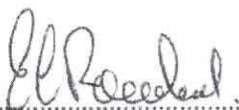
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 07/02/21 and signed on its behalf by:

.....


C Rowland - Trustee

Report of the Independent Auditors to the Trustees of
Ruislip Baptist Church

Opinion

We have audited the financial statements of Ruislip Baptist Church (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of
Ruislip Baptist Church

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Discussions with and enquiries of management and those charged with governance were held with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statement include UK financial reporting standards, charity law, auto-enrolment and pensions legislation.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the business and therefore may have material effect on the financial statements include GDPR and health and safety legislation.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of:

- Inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations.
- Enquiries with the same concerning any actual or potential litigation or claims.
- Inspection of relevant legal correspondence and review of board minutes.
- Performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud, with particular focus on areas affecting the recognition of revenue.

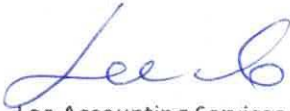
No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Ruislip Baptist Church

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Lee Accounting Services 2018 Limited

Trading as Lee & Co

Chartered Accountants & Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

26 High Street

Rickmansworth

Hertfordshire

WD3 1ER

Date: 8/07/21

Ruislip Baptist Church

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	425,054	-	425,054	456,876
Other trading activities	3	479	-	479	2,568
Investment income	4	329	-	329	910
Other income	5	9,923	-	9,923	1,081
Total		435,785	-	435,785	461,435
EXPENDITURE ON					
Raising funds	6	173,367	-	173,367	166,755
Charitable activities					
Grant making		84,999	-	84,999	80,352
Youth and Children's Work		94,881	-	69,971	73,402
Other		50,075	-	74,985	68,520
Total		403,322	-	403,322	389,029
NET INCOME		32,463	-	32,463	72,406
Other recognised gains/(losses)					
Actuarial gains/(losses) on defined benefit schemes		18,917	-	18,917	(823)
Net movement in funds		51,380	-	51,380	71,583
RECONCILIATION OF FUNDS					
Total funds brought forward		6,937,574	-	6,937,574	6,865,991
TOTAL FUNDS CARRIED FORWARD		6,988,954	-	6,988,954	6,937,574

The notes form part of these financial statements

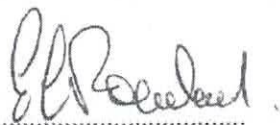
Ruislip Baptist Church

Balance Sheet

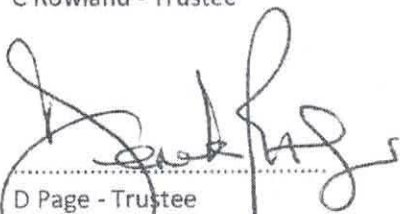
31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	12	6,829,550	-	6,829,550	6,834,769
CURRENT ASSETS					
Stocks	13	248	-	248	248
Debtors	14	56,470	-	56,470	54,963
Cash at bank		<u>143,700</u>	-	<u>143,700</u>	<u>139,209</u>
		200,418	-	200,418	194,420
CREDITORS					
Amounts falling due within one year	15	(5,085)	-	(5,085)	(33,098)
NET CURRENT ASSETS					
		<u>195,333</u>	-	<u>195,333</u>	<u>161,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		7,024,883	-	7,024,883	6,996,091
PROVISIONS FOR LIABILITIES					
	18	(35,929)	-	(35,929)	(58,517)
NET ASSETS					
		<u>6,988,954</u>	-	<u>6,988,954</u>	<u>6,937,574</u>
FUNDS					
Unrestricted funds	19			<u>6,988,954</u>	<u>6,937,574</u>
TOTAL FUNDS					
				<u>6,988,954</u>	<u>6,937,574</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21.7.21 and were signed on its behalf by:



C Rowland - Trustee



D Page - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

In preparing the accounts, the Trustees have assessed that the church will remain a going concern for at least the next 12 months. The Trustees do not consider that there are any material uncertainties in this respect.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is not provided on premises and fixtures and fittings, namely pews and organ. This is contrary to Section 189 of the Statement of Recommended Practice: Accounting by Charities. Furniture and equipment are capitalised where the purchase price exceeds £500. Purchases of £500 or below are written off in the year in which such expense is incurred. Depreciation is provided at appropriate rates to write off furniture and equipment over their estimated useful life.

The church has followed a practice of not depreciating its building assets since it first produced accounts in 1937. The church building and manse properties are intended to sustain the work of the church over an extended time period and receive the benefit of regular investment to maintain their serviceability and value.

This departure is needed to give a true and fair view and continues into future periods.

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Further details of retirement benefits can be found at note 20.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transactions costs, and are measured subsequently at amortised cost using effective interest method.

Government grants

Government grants receivable are accounted for on the accruals basis.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Offerings	300,131	326,594
Donations	28,350	16,387
Gift aid	73,208	74,285
Legacies	2,000	10,000
Building donations	<u>21,365</u>	<u>29,610</u>
	<u>425,054</u>	<u>456,876</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Other grants	<u>2,000</u>	<u>10,000</u>

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Charitable trading activities	<u>479</u>	<u>2,568</u>

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	<u>329</u>	<u>910</u>

5. OTHER INCOME

	31.12.20	31.12.19
	£	£
Sundry income	163	1,081
Government grants	<u>9,760</u>	<u>-</u>
	<u>9,923</u>	<u>1,081</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. RAISING FUNDS

Raising donations and legacies

	31.12.20	31.12.19
	£	£
Ministers' stipend	89,510	85,089
Staff costs	33,317	26,219
Rates and water	6,949	6,476
Insurance	1,187	1,132
Sundries	2,156	2,510
Repairs and improvements	3,817	6,534
Ministers' travel	498	265
Hospitality allowance	1,020	1,060
Visiting preachers fees	150	955
Evangelism	7,383	2,831
Church insurance	6,396	6,202
Church repairs	5,573	8,206
Church furnishings	3,348	1,477
Church light and heat	10,730	11,450
Interest payable and similar charges	1,333	3,713
	<u>173,367</u>	<u>164,119</u>

Other trading activities

	31.12.20	31.12.19
	£	£
Purchases	<u>-</u>	<u>2,636</u>
Aggregate amounts	<u>173,367</u>	<u>166,755</u>

7. GRANTS PAYABLE

	31.12.20	31.12.19
	£	£
Grant making	<u>84,999</u>	<u>80,352</u>

The total grants paid to institutions during the year was as follows:

	31.12.20	31.12.19
	£	£
Baptist Missionary Society - general	14,040	13,780
Baptist Missionary Society - relief fund	1,560	1,520
Baptist Missionary Society - support	200	200
International Needs	2,000	2,000
Home Mission Fund	15,400	13,685
Wycliffe Bible Translators (Janet Souster)	11,080	10,800

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. GRANTS PAYABLE - continued

OMF	7,752	7,500
MAF	7,752	7,500
EthiopiAid/Hope Enterprises	6,510	6,683
Mission to Prisons	5,910	5,904
SIL Mali Roof Appeal	1,500	-
Wycliffe Bible Translators (Pete & Kate Myers)	1,270	-
Operation Agri	850	600
London Theology School	850	600
Through the Roof	850	600
Spurgeons Childcare	850	865
Spurgeons College	850	600
Sat 7 Trust	600	600
Breadline	850	600
Three: Eighteen	850	600
Christian Solidarity Worldwide	850	600
UCCF The Christian Unions	850	600
Arab World Ministries	-	300
Christian Concern	850	-
Others	75	3,615
	<u>84,999</u>	<u>80,352</u>

8. AUDITORS' REMUNERATION

	31.12.20	31.12.19
	£	£
Fees payable for the audit of the charity's financial statements	3,600	3,100
Auditors' remuneration for non audit work	<u>1,500</u>	<u>500</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.20	31.12.19
	£	£
Trustees' salaries	71,584	70,393
Trustees' NIC	3,465	4,347
Trustees' pension contributions to money purchase schemes	<u>14,461</u>	<u>10,349</u>
	<u>89,510</u>	<u>85,089</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

Expenses totalling £6,313 (2019: £2,774) were paid to 5 (2019: 5) trustees in the year.

The expenses are for the running of church activities, maintenance and for travel.

10. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	183,307	173,008
Social security costs	9,121	9,921
Other pension costs	19,494	14,444
	<u>211,922</u>	<u>197,373</u>

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Ministry	2	2
Pastoral	1	1
Cleaning	2	2
Administration	3	3
Organisation and Resources Co-ordinator	1	1
Youth/Children's worker	2	2
	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	456,876	-	456,876
Other trading activities	2,568	-	2,568
Investment income	910	-	910
Other income	1,081	-	1,081
Total	461,435	-	461,435
EXPENDITURE ON			
Raising funds	166,755	-	166,755

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Grant making	68,847	11,505	80,352
Youth and Children's Work	73,402	-	73,402
Other	<u>68,520</u>	<u>-</u>	<u>68,520</u>
Total	<u>377,524</u>	<u>11,505</u>	<u>389,029</u>
NET INCOME/(EXPENDITURE)	83,911	(11,505)	72,406
Other recognised gains/(losses)			
Actuarial gains/(losses) on defined benefit schemes	<u>(823)</u>	<u>-</u>	<u>(823)</u>
Net movement in funds	83,088	(11,505)	71,583
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>6,854,486</u>	<u>11,505</u>	<u>6,865,991</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>6,937,574</u></u>	<u><u>-</u></u>	<u><u>6,937,574</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. TANGIBLE FIXED ASSETS

	Church premises £	Manse premises £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 January 2020	4,817,765	1,760,000	307,586	6,885,351
Additions	-	-	14,614	14,614
Revaluations	-	-	515	515
	<u>4,817,765</u>	<u>1,760,000</u>	<u>322,715</u>	<u>6,900,480</u>
At 31 December 2020	<u>4,817,765</u>	<u>1,760,000</u>	<u>322,715</u>	<u>6,900,480</u>
DEPRECIATION				
At 1 January 2020	-	-	50,582	50,582
Charge for year	-	-	20,348	20,348
	<u>-</u>	<u>-</u>	<u>70,930</u>	<u>70,930</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>70,930</u>	<u>70,930</u>
NET BOOK VALUE				
At 31 December 2020	<u>4,817,765</u>	<u>1,760,000</u>	<u>251,785</u>	<u>6,829,550</u>
At 31 December 2019	<u>4,817,765</u>	<u>1,760,000</u>	<u>257,004</u>	<u>6,834,769</u>

The Church premises were revalued on 31 May 2019 by G M Easton (ARICS retired) on the depreciated replacement cost basis. The revaluation considered the premises to be valued as follows:

Building	3,117,765
Land	<u>1,700,000</u>
Total value	<u>4,817,765</u>

The trustees believe this is the appropriate value to apply at the balance sheet date as there have been no material changes between the balance sheet date and the date of valuation.

The manse properties are shown at the diaconate estimated value as at 31 December 2018.

The fixtures and fittings are shown at their insured value.

The church is the beneficial owner (subject to the relevant trusts) of the church, 122-126 Manor Way and manse premises, the legal title to which is held by the church's custodian trustee (the London Baptist Property Board Limited).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. STOCKS

	31.12.20	31.12.19
	£	£
Stocks	<u>248</u>	<u>248</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Tax	51,955	50,519
Prepayments	<u>4,515</u>	<u>4,444</u>
	<u>56,470</u>	<u>54,963</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other loans (see note 16)	-	29,498
Other creditors	285	-
Accrued expenses	<u>4,800</u>	<u>3,600</u>
	<u>5,085</u>	<u>33,098</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>29,498</u>

17. SECURED DEBTS

The loan was secured as a mortgage on 2 Melton Close, one of the manse premises and was paid off in the year.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

18. PROVISIONS FOR LIABILITIES

	31.12.20	31.12.19
	£	£
Provisions	<u>35,929</u>	<u>58,517</u>

Provisions represent the estimated Baptist Union Pension Scheme deficit at the year end. More details on this (including a breakdown of movements in the provision) can be found in note 20.

19. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	6,872,595	52,692	6,925,287
Youth Mission	8,538	-	8,538
Non-specified Fund	2,682	(286)	2,396
Missionary (Designated) Fund	13,508	(2,500)	11,008
Capital fund	35,596	3,000	38,596
Safe House Men	2,790	(1,121)	1,669
Safe House Women	668	(178)	490
Tuesday Fellowship	1,197	(227)	970
	<u>6,937,574</u>	<u>51,380</u>	<u>6,988,954</u>
TOTAL FUNDS	<u>6,937,574</u>	<u>51,380</u>	<u>6,988,954</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	432,612	(398,837)	18,917	52,692
Non-specified Fund	-	(286)	-	(286)
Missionary (Designated) Fund	-	(2,500)	-	(2,500)
Capital fund	3,000	-	-	3,000
Safe House Men	-	(1,121)	-	(1,121)
Safe House Women	-	(178)	-	(178)
Tuesday Fellowship	173	(400)	-	(227)
	<u>435,785</u>	<u>(403,322)</u>	<u>18,917</u>	<u>51,380</u>
TOTAL FUNDS	<u>435,785</u>	<u>(403,322)</u>	<u>18,917</u>	<u>51,380</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	Transfers between funds	At 31.12.19
	£	£	£	£
Unrestricted funds				
General fund	6,792,035	45,013	35,547	6,872,595
Building Fund	3,172	28,132	(31,304)	-
Youth Mission	8,538	-	-	8,538
Non-specified Fund	3,329	(647)	-	2,682
Missionary (Designated) Fund	13,508	-	-	13,508
Children's Worker	4,243	-	(4,243)	-
Capital fund	25,596	10,000	-	35,596
Safe House Men	3,179	(389)	-	2,790
Safe House Women	133	535	-	668
Tuesday Fellowship	753	444	-	1,197
	<u>6,854,486</u>	<u>83,088</u>	<u>-</u>	<u>6,937,574</u>
Restricted funds				
Missionary Fund	11,505	(11,505)	-	-
	<u>6,865,991</u>	<u>71,583</u>	<u>-</u>	<u>6,937,574</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	418,919	(373,083)	(823)	45,013
Building Fund	30,422	(2,290)	-	28,132
Non-specified Fund	-	(647)	-	(647)
Capital fund	10,000	-	-	10,000
Safe House Men	500	(889)	-	(389)
Safe House Women	650	(115)	-	535
Tuesday Fellowship	944	(500)	-	444
	<u>461,435</u>	<u>(377,524)</u>	<u>(823)</u>	<u>83,088</u>
Restricted funds				
Missionary Fund	-	(11,505)	-	(11,505)
	<u>461,435</u>	<u>(389,029)</u>	<u>(823)</u>	<u>71,583</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

19. MOVEMENT IN FUNDS - continued

A current year and prior year combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	6,792,035	97,705	35,547	6,925,287
Building Fund	3,172	28,132	(31,304)	-
Youth Mission	8,538	-	-	8,538
Non-specified Fund	3,329	(933)	-	2,396
Missionary (Designated) Fund	13,508	(2,500)	-	11,008
Children's Worker	4,243	-	(4,243)	-
Capital fund	25,596	13,000	-	38,596
Safe House Men	3,179	(1,510)	-	1,669
Safe House Women	133	357	-	490
Tuesday Fellowship	753	217	-	970
	<u>6,854,486</u>	<u>134,468</u>	<u>-</u>	<u>6,988,954</u>
Restricted funds				
Missionary Fund	11,505	(11,505)	-	-
	<u>11,505</u>	<u>(11,505)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>6,865,991</u>	<u>122,963</u>	<u>-</u>	<u>6,988,954</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

19. MOVEMENT IN FUNDS - continued

A current year and prior year combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	851,531	(771,920)	18,094	97,705
Building Fund	30,422	(2,290)	-	28,132
Non-specified Fund	-	(933)	-	(933)
Missionary (Designated) Fund	-	(2,500)	-	(2,500)
Capital fund	13,000	-	-	13,000
Safe House Men	500	(2,010)	-	(1,510)
Safe House Women	650	(293)	-	357
Tuesday Fellowship	1,117	(900)	-	217
	<u>897,220</u>	<u>(780,846)</u>	<u>18,094</u>	<u>134,468</u>
Restricted funds				
Missionary Fund	-	(11,505)	-	(11,505)
	<u>-</u>	<u>(11,505)</u>	<u>-</u>	<u>(11,505)</u>
TOTAL FUNDS	<u>897,220</u>	<u>(792,351)</u>	<u>18,094</u>	<u>122,963</u>

The Missionary Restricted Fund relates to a legacy received from the estate of the late Anne Booth with a specified purpose of the training or support of overseas missionaries.

The non-specified funds relate to gifts from anonymous donors where they have requested control over how the funds are used subject to the agreement of the Church Treasurer.

20. EMPLOYEE BENEFIT OBLIGATIONS

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers are eligible to join the Scheme.

20. EMPLOYEE BENEFIT OBLIGATIONS - continued

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases(CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension Pre April 2006	2.70
- Main Scheme pension Post April 2006	2.00

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

20. EMPLOYEE BENEFIT OBLIGATIONS - continued

Post retirement mortality in accordance with 75% of the S2NFA and S2NMA tables, with allowance for future improvements in mortality rates from 2007 in line with the CMI 2016 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.

The next Actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 16 December 2018, deficiency contributions are payable until 31 December 2028. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Movement in Balance Sheet Liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	31.12.20	31.12.19
	£	£
Balance sheet liability at year start	58,517	62,306
Minus deficiency contributions paid	(4,627)	(6,035)
Interest cost (recognised in SoFA)	956	1,423
Remaining change to balance sheet liability (recognised in other gains and losses)*	(18,917)	823
Balance sheet liability at year end	35,929	58,517

*comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set out by reference to the duration of the deficit recovery payments:

	31.12.20	31.12.19
Discount rate	0.40%	1.70%
Future increases to Minimum Pensionable Income	3.00%	3.20%

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

22. ULTIMATE CONTROLLING PARTY

The charity is under the control of the Board of Trustees.

Ruislip Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	300,131	326,594
Donations	28,350	16,387
Gift aid	73,208	74,285
Legacies	2,000	10,000
Building donations	21,365	29,610
	<u>425,054</u>	<u>456,876</u>
Other trading activities		
Charitable trading activities	479	2,568
Investment income		
Deposit account interest	329	910
Other income		
Sundry income	163	1,081
Government grants	9,760	-
	<u>9,923</u>	<u>1,081</u>
Total incoming resources	435,785	461,435
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	71,584	70,393
Trustees' NIC	3,465	4,347
Trustees' pension contributions to money purchase schemes	14,461	10,349
Pastoral worker and cleaners	27,661	20,645
Social security	5,656	5,574
Rates and water	6,949	6,476
Insurance	1,187	1,132
Sundries	2,156	2,510
Repairs and improvements	3,817	6,534
Ministers' travel	498	265
Hospitality allowance	1,020	1,060
Carried forward	138,454	129,285

This page does not form part of the statutory financial statements

Ruislip Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Raising donations and legacies		
Brought forward	138,454	129,285
Visiting preachers fees	150	955
Evangelism	7,383	2,831
Church insurance	6,396	6,202
Church repairs	5,573	8,206
Church furnishings	3,348	1,477
Church light and heat	10,730	11,450
Building loan	377	2,290
Pension deficit interest	956	1,423
	<u>173,367</u>	<u>164,119</u>
Other trading activities		
Charitable trading activities	-	2,636
Charitable activities		
Youth minister and children's worker wages	59,152	58,556
Pensions	5,033	4,095
Youth and children's work & materials	5,786	10,751
Grants to institutions	84,999	80,352
	<u>154,970</u>	<u>153,754</u>
Other		
Fixtures and fittings	20,348	17,559
Support costs		
Management		
Wages	24,910	23,414
Catering	938	1,724
Christmas gifts and presents	131	117
Postage and telephone	5,915	5,342
Printing and stationery	4,170	4,737
Subscriptions	3,750	3,579
Worship expenses	5,613	3,227
Other	4,110	5,221
	<u>49,537</u>	<u>47,361</u>
Governance costs		
Auditors' remuneration	3,600	3,100
Carried forward	3,600	3,100

This page does not form part of the statutory financial statements

Ruislip Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Governance costs		
Brought forward	3,600	3,100
Auditors' remuneration for non audit work	<u>1,500</u>	<u>500</u>
	<u>5,100</u>	<u>3,600</u>
Total resources expended	<u>403,322</u>	<u>389,029</u>
Net income	<u>32,463</u>	<u>72,406</u>

This page does not form part of the statutory financial statements