

**The Parochial Church Council of the Ecclesiastical Parish of
St Mary's, Billingshurst,
In the Diocese of Chichester.**

**TRUSTEES ANNUAL REPORT
AND FINANCIAL STATEMENTS for 2020.**

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<i>Address:</i>	St Mary's Church, East Street, Billingshurst, West Sussex, RH14 9PY
<i>Incumbent:</i>	The Revd. David Beal
<i>Independent Examiner:</i>	Kreston Reeves LLP, A2 Yeomans Gate, Yeomans Way, Worthing, West Sussex, BN13 3QZ
<i>Bankers:</i>	Santander UK plc BBAM, Bridle Road, Bootle, GIR 0AA

Our aims and purposes

St Mary's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend David Beal, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for maintenance of the Church Centre complex of St Mary's Billingshurst.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Mary's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services involve the many groups that live within our parish. Our services and worship, put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. With this in mind we try to enable ordinary people to live their faith as part of our parish community through

- Worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Missionary and outreach work
- Youth and Children's work: Under the leadership and guidance of Ben Sheldon, our half-time youth worker, this has continued to flourish and grow.

To facilitate this work it is important that we maintain the fabric of the Church of St Mary's and the Church Centre Complex.

Achievements and Performance

Worship & Prayer

The PCC are keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. For example morning prayers provide a quiet, intimate and reflective environment for worship whilst opportunities are provided for people to engage in more outgoing worship such as that provided by the youth group within our parish.

This year saw the introduction of our Family Worship on Sunday afternoon once a month, it is pleasing to report this new arrangement has been well received and will be reviewed by the PCC after 12 months.

All are welcome to attend our regular services. At present there are 189 parishioners on the Church Electoral Roll. 19 of who are not resident within the parish. One parishioner was removed through death. The average weekly attendance counted during October was 47 (107-2019), this reduction in attendance was due to COVID-19 restrictions.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through Baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping.

Our ability to offer these services were severely impacted by the two COVID-19 national lockdown periods and the forced closure of our church building, opening between these times with reduced attendance complying with government guidelines.

Deanery Synod

Two members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and wider structures of the church.

The Church Centre Complex

We want our church to be open to our community for private prayer. Unfortunately due to areas of the church valuable artifacts not kept in a secure place we have felt unable to leave the church open at all times for private worship. We are however pleased that a rota of parishioners has enabled us to open the church on two days each week.

We are in the process of planning the reordering of the church and once we are in a position to do so we will review the expansion of opening the church for private prayer.

Pastoral Care

Our Youth Work program has continued to provide a full range of activities. Pre pandemic this was:

- Baby Zone - Tuesdays 1.30pm providing an informal space for new parents and babies to make friends, and share experiences.
- Toddlers in Church: (0-5years) -Thursdays after a short service in Church for lunch and fellowship.
- Explorers: (3-11years) during the 11.00am Sunday Service during term time
- Ignite: (7-9 years) during the 11.00am Sunday Service during term time
- MIX: (6-11 years) meet on Fridays 4.00pm – 5.30pm
- DEO: (13+) once a month meeting.

Online children's work and youth work has also prominently featured during the pandemic. As well as regular postings by Ben Sheldon on the Church website there have been one-off events such as a children's holiday club through Holy Week, an online Light Party in October and an online Nativity in December. These last two were also linked to successful community art projects in and around the church grounds. Toddlers in Church released weekly videos until it closed in the summer. We are grateful to all those who worked so hard with our toddlers.

Both Reverend David Beal and our Youth Worker Ben Sheldon have continued to support Billingshurst Primary school with monthly visits attending assemblies and a program of activities. We also provided online material for the local Primary School.

Some members of our parish are unable to attend church due to sickness and age. Reverend David Beal has visited all church members who have requested it, to celebrate communion with them either at their homes or hospital. Also, along with volunteers, David has visited both Nursing Homes in Billingshurst once a month to celebrate communion and to pray with them.

Friendly Lunches has continued when possible, with between 30 & 40 people regularly attending.

St Mary's Room has been used less this year because of the pandemic. However, improvement has been made there following an upgrade to the kitchen floor with a non-slip surface so providing a much safer environment.

During the week St Mary's Room is used by our various groups

- Youth Work: Baby Zone, Toddlers in Church, Explorers, Ignite, MIX
- Friendly Lunches
- Lent Lunches

Mission and Evangelism

Helping those in need is a demonstration of our faith. The Volunteers who support our Friendly and Lent lunches are to be congratulated on their fundraising efforts during 2020 providing much needed funds for the various charities. It is good that these efforts on behalf of others can be combined with opportunities for fellowship

Ecumenical Relations

The church is a member of Churches Together in Billingshurst which was formed during 2020 with The United Reformed Church, Billingshurst Family Church and St Gabriel's Catholic Church.

Together we are actively involved with both Messy Church for young people and Seniors Lunch Club, and Street Pastors.

During COVID-19 pandemic St Mary's have worked with other churches to implement and support Billingshurst COVID-19 support group with a helpline for essential shopping and prescription collections, plus Friendly Voice calls to reach out to those who are isolated and alone. Providing a much needed service to them at this time.

St Mary's have also actively supported the local Food Bank, receiving donations from our parishioners for this much needed service at this time.

Financial Review

Total receipts on unrestricted funds were £96,813 of which £66,323 was unrestricted voluntary donations and a further £16,259 was from Gift Aid. Restricted income of £8,895 were also received and are detailed in the Financial Statement.

The planned giving through the PGS - £36,549 increased by 7%.

The planned giving through envelopes and bankers order's - £29,730 decreased by 28%.

The reduction of envelope giving has been due to the impact of COVID-19 pandemic and the forced closure of the church building during the two periods of the national lockdown.

Total income, including tax recovered but excluding the legacies reduced by 12%. We were grateful for the 2 pecuniary legacies of £1,000 from the estate of Iris Cooksley and £8,965 from the estate of Irene Winterson.

£112,590 was spent from unrestricted funds to provide the Christian ministry from St Mary's Church, including the contribution of £74,033 to the diocesan parish share that increased by 10% in the year and largely provides the stipends and housing for the clergy.

The sum that the churches in the deanery have to find is shared between the churches according to a formula that is based mainly on a head count of the congregations. We provide 100% of our parish share.

The net result for the year was an excess of payments over receipts of (£15,777) on unrestricted funds prior to any transfers. Adding bank balances brought forward at the beginning of the year, and transfers between funds the total unrestricted funds carried forward at 31st December is £324,194

Restricted Funds

The net result for the year was an excess of payments over receipts of (£29,270). These funds were used revising the designs and other costs in connection with phase one of the Transformation Project and our valuable Youth Work, and the total restricted funds carried forward at 31st December is £67,259

Reserves Policy

It is the PCC policy to maintain a balance on the general unrestricted funds (excluding property) which equates to approximately six months' worth of unrestricted payments as contingency against unforeseen situations. This has not been achieved in 2020. Although we reduced the expenditure, income did not

increase to the level expected due to the impact of COVID-19 forcing the closure of our church building and lack of income from St Mary's Room lettings, but the trustees expect to rectify this situation during 2021 with a series of planned stewardship campaigns and fund raising events.

It is PCC policy to invest fund balances with the CBF Church of England deposit fund

Impact of the Covid-19 pandemic

Whilst this report details the accounts for 2020 we need to acknowledge the impact of the COVID pandemic which forced the closure of our church building for a good proportion of the year, resulting in lost income from fees, fundraising and the use of St Mary's Room.

The good news is that our planned giving through the Parish Giving Scheme and standing orders is holding up well. Because we have not been holding services, the income from envelopes and cash collections has fallen drastically. However we have managed to also reduce our costs to help this situation. On this basis we have assured the diocese that we intend to honor our commitment to pay a full parish share for 2021.

As we hopefully move forward into 2021 and some form of normality it is the Trustees intention to run a stewardship campaign and promote the facilities we have to offer with St Mary's Room, with expectation of increasing our income.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is. In particular we want to mention our Church Wardens Sylvia Tilley and Stuart Wallace who have worked tirelessly on our behalf and all the other members of the PCC for their valuable contribution to our ministry and for keeping the church running.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Mary's the membership of the PCC consists of the incumbent (our vicar), churchwardens and members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workshops of the PCC,

The full PCC met five times during the year with an average attendance of 84%. Given its wide responsibilities the PCC has a number of committees each supporting a particular aspect of parish life.

These committees which include worship, mission and outreach, fabric (transformation) and finance, are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC.

Safeguarding

Safeguarding is now a standing item on the PCC agendas and no safeguarding issues or incidents occurred during 2020

Administration Information

St Mary's Church is situated on East Street, Billingshurst. It is part of the Diocese of Chichester within the Church of England. All correspondence should be addressed to:

St Mary's Church Office, East Street, Billingshurst, RH14 9PY.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006 and a charity excepted from registration with the Charity Commission.

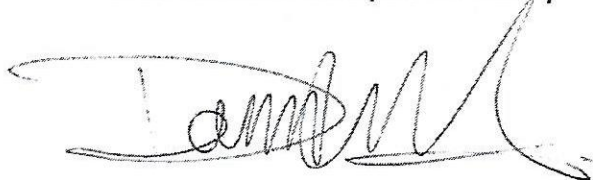
The PCC is a charity registered with the Charity Commission (No 1132788).

PCC members who have served during 2020

<i>Incumbent:</i>	The Reverend David Beal		Chairman
<i>Churchwardens:</i>	Sylvia Tilley (elected April 2017) Stuart Wallace (elected April 2018)		
<i>Deanery Synod:</i>	Hazel Barnes (elected April 2017) Sandy Duck (elected April 2019)		Treasurer
<i>Elected members:</i>			
<i>Retiring 2020:</i>	Alison Sturgeon	(elected April 2014, re-elected 2017, Moved away 2019)	
<i>Retiring 2021:</i>	Tim Foulsham Roy Margetts Laura White Joan Bobker	(elected April 2015, re-elected April 2018) (elected April 2018) (elected April 2018) (elected April 2018, re-elected April 2019)	
<i>Retiring 2022:</i>	Sharon Ashborn Mary Slaney Tony Warren Tina Woodhead	(elected April 2019) (elected April 2019) (elected April 2019) (elected April 2019)	Secretary
<i>Retiring 2023:</i>	Paul Moss Robert Chandler Andrew Colwell	(elected October 2020) (elected October 2020) (elected October 2020)	
<i>Co-Opted member:</i>	Paul Moss Simon Witham	(appointed May 2019 – October 2020) (appointed November 2020)	Vice Chairman

Approved by the PCC on 19/5/21 and signed on its behalf by the

Reverend David Beal (PCC Chairman)



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY'S

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:						
Donations and legacies		92,972	8,152	-	101,124	117,348
Charitable activities	3	2,360	743	-	3,103	6,156
Other trading activities	4	-	-	-	-	1,271
Investments	5	1,481	-	-	1,481	2,440
Total income and endowments		96,813	8,895	-	105,708	127,215
Expenditure on:						
Raising funds		250	-	-	250	405
Charitable activities		112,340	38,165	-	150,505	123,729
Total expenditure		112,590	38,165	-	150,755	124,134
Net gains on investments		-	-	-	-	1,260
Net expenditure		(15,777)	(29,270)	-	(45,047)	4,341
Transfers between funds	12	(14,969)	14,969	-	-	-
Net movement in funds		(30,746)	(14,301)	-	(45,047)	4,341
Reconciliation of funds:						
Total funds brought forward		354,940	81,560	8,625	445,125	440,784
Net movement in funds		(30,746)	(14,301)	-	(45,047)	4,341
Total funds carried forward		324,194	67,259	8,625	400,078	445,125

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY'S

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	8	128,574	129,262
Investments	9	8,625	8,625
		<u>137,199</u>	<u>137,887</u>
Current assets			
Debtors	10	10,504	9,561
Cash at bank and in hand		253,045	300,179
		<u>263,549</u>	<u>309,740</u>
Creditors: amounts falling due within one year	11	(670)	(2,502)
Net current assets		<u>262,879</u>	<u>307,238</u>
Total assets less current liabilities		<u>400,078</u>	<u>445,125</u>
Net assets excluding pension asset		<u>400,078</u>	<u>445,125</u>
Total net assets		<u>400,078</u>	<u>445,125</u>
Charity funds			
Endowment funds	12	8,625	8,625
Restricted funds	12	67,259	81,560
Unrestricted funds	12	324,194	354,940
Total funds		<u>400,078</u>	<u>445,125</u>

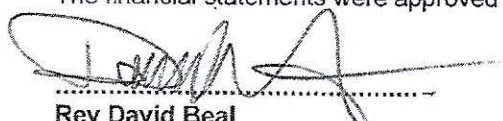
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Rev David Beal
 (Chair of Trustees)

Date: 19 May 2021

The notes on pages 10 to 22 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Parochial Church Council of the Ecclesiastical Parish of St Mary's meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 50 years straight line
Office equipment	- 5 years straight line

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY'S

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY'S

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Planned giving	61,161	3,682	64,843	71,998
Collections at all services	1,436	-	1,436	4,776
Sundry donations and appeals	3,726	-	3,726	9,495
Reordering	-	3,342	3,342	8,018
Income tax recoverable	16,259	1,128	17,387	19,850
Grants (charity giving)	425	-	425	2,711
Bequests and legacies	9,965	-	9,965	500
	<u>92,972</u>	<u>8,152</u>	<u>101,124</u>	<u>117,348</u>
Total 2019	<u>98,969</u>	<u>18,379</u>	<u>117,348</u>	

3. Income from charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Church hall lettings etc.	868	-	868	2,874
Fees from weddings etc.	1,016	-	1,016	1,289
Miscellaneous income	338	743	1,081	1,796
Church bookshop (Caritas)	138	-	138	197
Total 2020	<u>2,360</u>	<u>743</u>	<u>3,103</u>	<u>6,156</u>
Total 2019	<u>5,356</u>	<u>800</u>	<u>6,156</u>	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY'S

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Fetes, bazaars and other fundraising activities	-	-	1,271
Total 2019	1,271	1,271	

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Dividends and Interest	1,481	1,481	2,440
Total 2019	2,440	2,440	

6. Expenditure on raising funds

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Raising funds			
Other events	250	250	405
Total 2019	405	405	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY'S

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Expenditure on Charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities				
Secular charities	949	-	949	1,935
Diocesan parish contribution	74,033	-	74,033	66,954
Church running expenses	17,435	-	17,435	17,868
Church maintenance	5,975	23,676	29,651	2,254
Publicity	1,452	-	1,452	560
Youth and children expenses	-	14,489	14,489	15,721
Depreciation	688	-	688	758
Organist/choir costs	1,670	-	1,670	4,150
Church administration costs	9,428	-	9,428	12,629
Independent examiner's fee	710	-	710	900
Total 2020	112,340	38,165	150,505	123,729
Total 2019	107,981	15,748	123,729	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY'S

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8. Tangible fixed assets

	Freehold property £	Office equipment £	Total £
Cost or valuation			
At 1 January 2020	137,514	1,400	138,914
At 31 December 2020	<u>137,514</u>	<u>1,400</u>	<u>138,914</u>
Depreciation			
At 1 January 2020	8,252	1,400	9,652
Charge for the year	688	-	688
At 31 December 2020	<u>8,940</u>	<u>1,400</u>	<u>10,340</u>
Net book value			
At 31 December 2020	<u>128,574</u>	<u>-</u>	<u>128,574</u>
At 31 December 2019	<u>129,262</u>	<u>-</u>	<u>129,262</u>

9. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2020	8,625
At 31 December 2020	<u>8,625</u>
Net book value	
At 31 December 2020	<u>8,625</u>
At 31 December 2019	<u>8,625</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY'S

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. Debtors

	2020 £	2019 £
Due within one year		
Other debtors	3,397	3,140
Accrued income	7,107	6,421
	<u>10,504</u>	<u>9,561</u>

11. Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals	670	2,502
	<u>670</u>	<u>2,502</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST MARY'S

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Contingency	9,925	-	-	-	9,925
Vicarage decoration	1,203	-	-	-	1,203
Vicar's contingency	642	-	-	-	642
Fabric	19,665	-	(7,503)	-	12,162
Flower	31	-	-	-	31
Organ	2,074	-	-	-	2,074
Property	130,752	-	-	-	130,752
Social committee	186	-	-	-	186
Social club sale*	218,069	-	-	-	218,069
	<u>382,547</u>	<u>-</u>	<u>(7,503)</u>	<u>-</u>	<u>375,044</u>
General funds					
General Funds	(27,607)	96,813	(105,087)	(14,969)	(50,850)
Total Unrestricted funds	<u>354,940</u>	<u>96,813</u>	<u>(112,590)</u>	<u>(14,969)</u>	<u>324,194</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST MARY'S

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

12. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Endowment funds					
Endowment Funds - all funds	8,625	-	-	-	8,625
Restricted funds					
Choir	498	-	-	-	498
Churchyard	1,315	-	(179)	-	1,136
Vicarage decoration	1,300	-	-	-	1,300
Flower	239	-	-	-	239
Organ	1,246	-	-	-	1,246
Social Committee	90	-	-	-	90
Church reordering	74,315	7,375	(21,497)	-	60,193
St Mary's endowments	2,557	-	-	-	2,557
Youth and children	-	1,520	(16,489)	14,969	-
	81,560	8,895	(38,165)	14,969	67,259
Total of funds	445,125	105,708	(150,755)	-	400,078

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST MARY'S

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2019 £
Unrestricted funds						
Designated funds						
Contingency	9,925	-	-	-	-	9,925
Vicarage decoration	1,203	-	-	-	-	1,203
Vicar's contingency	642	-	-	-	-	642
Fabric	19,665	-	-	-	-	19,665
Flower	31	-	-	-	-	31
Organ	2,074	-	-	-	-	2,074
Property	130,752	-	-	-	-	130,752
Social committee	186	-	-	-	-	186
Social club sale*	218,069	-	-	-	-	218,069
	<u>382,547</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>382,547</u>
General funds						
General Funds	(20,933)	108,036	(108,386)	(6,324)	-	(27,607)
Total Unrestricted funds	<u>361,614</u>	<u>108,036</u>	<u>(108,386)</u>	<u>(6,324)</u>	<u>-</u>	<u>354,940</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

12. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2019 £
Endowment funds						
St Mary's Endowment	7,365	-	-	-	1,260	8,625
Restricted funds						
Choir	448	50	-	-	-	498
Churchyard	559	756	-	-	-	1,315
Vicarage decoration	1,300	-	-	-	-	1,300
Flower	203	63	(27)	-	-	239
Organ	1,246	-	-	-	-	1,246
Social Committee	90	-	-	-	-	90
Church reordering	65,425	8,890	-	-	-	74,315
St Mary's endowments	2,534	23	-	-	-	2,557
Youth and children	-	9,397	(15,721)	6,324	-	-
	<u>71,805</u>	<u>19,179</u>	<u>(15,748)</u>	<u>6,324</u>	<u>-</u>	<u>81,560</u>
Total of funds	<u>440,784</u>	<u>127,215</u>	<u>(124,134)</u>	<u>-</u>	<u>1,260</u>	<u>445,125</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST MARY'S**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Restricted Fund detail

Choir

For the use of the choir for replacement vestments, consumable items and other such purchases.

Churchyard

Used to maintain the churchyard and fund any work required.

Vicarage decoration

For the general upkeep and decoration of the vicarage.

Flower

For the purpose of flowers for use in services.

Organ

For the Maintenance and upkeep of the organ.

Social committee

For the use of the social committee in organising social events etc.

Church reordering

For the use in church reordering and transformation including essential repair work.

St Mary's endowments

These funds are held by the Diocese

Youth and Children

Donations have been received to aid youth groups within the church and also a 'youth' worker, who will have a broader area of responsibility than just youth.

Designate fund details

These are funds allocated out of the unrestricted fund for specific future purposes or projects.

Endowment fund details

These are historical endowments held by the Church of England on behalf of the church.

*The use of the Social Club sale fund is limited by the following covenants allowing the proceeds to be used only 'in respect of:

Billingshurst Institute

A site for church or chapel (must be Church of England)

Carrying out divine services

A house for clergy

A house for clerical etc. meetings

A garden for use by any of the above

Any other use that has a spiritual dimension etc connected with the Church of England

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY'S

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Tangible fixed assets	128,574	-	-	128,574
Fixed asset investments	-	-	8,625	8,625
Current assets	200,323	63,226	-	263,549
Creditors due within one year	(670)	-	-	(670)
Difference	(4,033)	4,033	-	-
Total	324,194	67,259	8,625	400,078

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £
Tangible fixed assets	129,262	-	-	129,262
Fixed asset investments	-	-	8,625	8,625
Current assets	228,180	81,560	-	309,740
Creditors due within one year	(2,502)	-	-	(2,502)
Total	354,940	81,560	8,625	445,125

14. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 December 2020.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY'S

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of St Mary's ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 27 May 2021

James Peach, FCA

Kreston Reeves LLP
Chartered Accountants
Worthing