

# PROPERTY FOR KIDS

England & Wales · Charity number 1132787

## Details

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|                |   |
|----------------|---|
| Status         | Registered  |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">06196209</a>                                |
| Registered     | 2009-11-19  |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

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|         |  |
|---------|--|
| Address | 26 - 28 Ludgate Hill<br>Birmingham<br>B3 1DX                         |
| Phone   | 01212332080  |
| Email   | <a href="mailto:jilly@barques.co.uk">jilly@barques.co.uk</a>         |
| Website | <a href="http://www.propertyforkids.com">www.propertyforkids.com</a> |

## Activities

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**Objects:** THE CHARITY'S OBJECTS (THE "OBJECTS") ARE THE RELIEF OF YOUNG PEOPLE IN NEED IN THE WEST MIDLANDS AREA BY REASON OF ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES THROUGH THE PROVISION OF GRANTS AND ITEMS TO CHARITIES OR OTHER ORGANISATIONS HELPING SUCH YOUNG PEOPLE.

**Activities:** Fundraising activities The charity holds several events/ functions each year raising funds through ticket sales, raffles, auctions and sponsorship.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Economic/community Development/employment
- **Who:** Children/young People

## Geography

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- **Area of benefit:** WEST MIDLANDS
- Birmingham City
- Coventry City
- Dudley
- Staffordshire
- Walsall
- Warwickshire
- Wolverhampton
- Worcestershire

## Finances

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| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-06-30 | £95,480  | £132,816    | -      | -         |
| 2024-06-30 | £105,146 | £88,255     | -      | -         |
| 2023-06-30 | £92,435  | £67,495     | -      | -         |
| 2022-06-30 | £69,595  | £38,625     | -      | -         |
| 2021-06-30 | £12,083  | £18,208     | -      | -         |

## Trustees

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| Name                  | Role | Appointed  |
|-----------------------|------|------------|
| Edward Richard Gamble |      | 2015-07-01 |
| JILL COSGROVE         |      | 2026-05-05 |

**PROPERTY FOR KIDS**

England & Wales - Charity number 1132787

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# Accounts

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**REGISTERED COMPANY NUMBER: 06196209 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1132787**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025  
FOR  
PROPERTY FOR KIDS**

# PROPERTY FOR KIDS

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**PROPERTY FOR KIDS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective of the charity is the relief of young people in need in the West Midlands area by reasons of ill-health, financial hardship or social circumstances through the provision of grants and items to charities or other organisations helping such young people.

**Significant activities**

We enjoy such generous support from the property and construction industry in the West Midlands which ensures that we always have significant funds to distribute. During this financial year we have been able to distribute nearly £90,000 to our chosen charities due to funds generated at an exceptional fundraising event last year.

We were able to support an entire project for the Birmingham & Solihull Women's Aid donating £45,000 for the refurbishment of a children's safe play area for both able bodied and disabled at one of their refuge's in Birmingham.

To see the faces of the children who benefit from this facility is truly remarkable but it's not just the children, it's also their mothers who can enjoy outdoor life whilst watching their children playing safely with other children in an environment where they can meet other mothers experiencing a similar plight.

One donation of note, which demonstrates the current times we find ourselves in, was to enable a local school to convert a yurt into a library - something that the school had never been in a position to have.

**Public benefit**

Relying on the generosity of the property industry, Property for Kids as able to support organisations that help children with physical or mental impairments or who simply have few opportunities in their lives.

The trustees would like to thank our committee members who give their time freely and their employers who support them.

**ACHIEVEMENTS AND PERFORMANCE**

**Fundraising activities**

The charity holds several functions each year raising funds through ticket sales, raffles, auctions and sponsorship.

In 2006, the charity launched the BRENDA's, a fund raising awards ceremony for those in the world of property whose contributions to the industry are in some way unique.

The charity also hold an annual Snowball event where guests bring gift wrapped presents for distribution to young children's' homes across the region.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06196209 (England and Wales)

**Registered Charity number**

1132787

**Registered office**

26-28 Ludgate Hill  
BIRMINGHAM  
West Midlands  
B3 1DX

**PROPERTY FOR KIDS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**Trustees**

Mr C Batham - Read BSc(Hs) CEng MIMechE Chartered Engineer (resigned 16.10.25)  
Mr E R Gamble Chartered Surveyor  
Mrs J Cosgrove (appointed 16.10.25)

**Independent Examiner**

E R Grove & Co Limited  
Grove House  
Coombs Wood Court  
Steel Park Road  
Halesowen  
West Midlands  
B62 8BF

Approved by order of the board of trustees on 17 November 2025 and signed on its behalf by:

Mrs J Cosgrove - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROPERTY FOR KIDS**

### **Independent examiner's report to the trustees of Property for Kids ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Lomas

E R Grove & Co Limited  
Grove House  
Coombs Wood Court  
Steel Park Road  
Halesowen  
West Midlands  
B62 8BF

17 November 2025

PROPERTY FOR KIDS

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2025

|                                    | Notes | 2025<br>Unrestricted<br>fund<br>£ | 2024<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                   |                             |
| Donations and legacies             |       | 95,480                            | 105,146                     |
| <b>EXPENDITURE ON</b>              |       |                                   |                             |
| Raising funds                      |       | 42,456                            | 28,127                      |
| <b>Charitable activities</b>       |       |                                   |                             |
| Donations distributed              |       | 90,360                            | 61,010                      |
| Other                              |       | -                                 | (882)                       |
| <b>Total</b>                       |       | 132,816                           | 88,255                      |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (37,336)                          | 16,891                      |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| Total funds brought forward        |       | 90,009                            | 73,118                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | 52,673                            | 90,009                      |

The notes form part of these financial statements

## PROPERTY FOR KIDS

### BALANCE SHEET 30 JUNE 2025

|  | Notes | 2025<br>Unrestricted<br>fund<br>£ | 2024<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Debtors                                      | 4     | -                                 | 1,635                       |
| Cash at bank                                 |       | 53,653                            | 89,304                      |
|  |       | <u>53,653</u>                     | <u>90,939</u>               |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 5     | (980)                             | (930)                       |
|  |       | <u>52,673</u>                     | <u>90,009</u>               |
| <b>NET CURRENT ASSETS</b>                    |       |                                   |                             |
|  |       | <u>52,673</u>                     | <u>90,009</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                                   |                             |
|  |       | <u>52,673</u>                     | <u>90,009</u>               |
| <b>NET ASSETS</b>                            |       |                                   |                             |
|  |       | <u>52,673</u>                     | <u>90,009</u>               |
| <b>FUNDS</b>                                 |       |                                   |                             |
| Unrestricted funds                           | 6     | 52,673                            | 90,009                      |
|  |       | <u>52,673</u>                     | <u>90,009</u>               |
| <b>TOTAL FUNDS</b>                           |       |                                   |                             |
|  |       | <u>52,673</u>                     | <u>90,009</u>               |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 November 2025 and were signed on its behalf by:

Mrs J Cosgrove - Trustee

## PROPERTY FOR KIDS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

#### 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                   | Unrestricted<br>fund<br>£ |
|-----------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                           |
| Donations and legacies            | 105,146                   |
| <b>EXPENDITURE ON</b>             |                           |
| Raising funds                     | 28,127                    |
| <b>Charitable activities</b>      |                           |
| Donations distributed             | 61,010                    |
| Other                             | (882)                     |
| <b>Total</b>                      | <u>88,255</u>             |

**PROPERTY FOR KIDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    |                          |
|------------------------------------|--------------------------|
|                                    | <b>Unrestricted fund</b> |
|                                    | £                        |
| <b>NET INCOME</b>                  | 16,891                   |
| <br>                               |                          |
| <b>RECONCILIATION OF FUNDS</b>     |                          |
| Total funds brought forward        | 73,118                   |
| <br>                               |                          |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>90,009</u>            |

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |                   |                   |
|---------------|-------------------|-------------------|
|               | 2025              | 2024              |
|               | £                 | £                 |
| Trade debtors | -                 | 1,635             |
|               | <u>          </u> | <u>          </u> |

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  |                   |                   |
|------------------|-------------------|-------------------|
|                  | 2025              | 2024              |
|                  | £                 | £                 |
| Accrued expenses | 980               | 930               |
|                  | <u>          </u> | <u>          </u> |

**6. MOVEMENT IN FUNDS**

|                           |                   |                             |                   |
|---------------------------|-------------------|-----------------------------|-------------------|
|                           | At 1.7.24         | Net<br>movement<br>in funds | At<br>30.6.25     |
|                           | £                 | £                           | £                 |
| <b>Unrestricted funds</b> |                   |                             |                   |
| General fund              | 90,009            | (37,336)                    | 52,673            |
|                           | <u>          </u> | <u>          </u>           | <u>          </u> |
| <b>TOTAL FUNDS</b>        | <u>90,009</u>     | <u>(37,336)</u>             | <u>52,673</u>     |

Net movement in funds, included in the above are as follows:

|                           |                       |                       |                      |
|---------------------------|-----------------------|-----------------------|----------------------|
|                           | Incoming<br>resources | Resources<br>expended | Movement<br>in funds |
|                           | £                     | £                     | £                    |
| <b>Unrestricted funds</b> |                       |                       |                      |
| General fund              | 95,480                | (132,816)             | (37,336)             |
|                           | <u>          </u>     | <u>          </u>     | <u>          </u>    |
| <b>TOTAL FUNDS</b>        | <u>95,480</u>         | <u>(132,816)</u>      | <u>(37,336)</u>      |

**Comparatives for movement in funds**

|                           |                   |                             |                   |
|---------------------------|-------------------|-----------------------------|-------------------|
|                           | At 1.7.23         | Net<br>movement<br>in funds | At<br>30.6.24     |
|                           | £                 | £                           | £                 |
| <b>Unrestricted funds</b> |                   |                             |                   |
| General fund              | 73,118            | 16,891                      | 90,009            |
|                           | <u>          </u> | <u>          </u>           | <u>          </u> |
| <b>TOTAL FUNDS</b>        | <u>73,118</u>     | <u>16,891</u>               | <u>90,009</u>     |

**PROPERTY FOR KIDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 105,146                    | (88,255)                   | 16,891                    |
| <b>TOTAL FUNDS</b>        | <u>105,146</u>             | <u>(88,255)</u>            | <u>16,891</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.7.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.6.25<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 73,118         | (20,445)                         | 52,673             |
| <b>TOTAL FUNDS</b>        | <u>73,118</u>  | <u>(20,445)</u>                  | <u>52,673</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 200,626                    | (221,071)                  | (20,445)                  |
| <b>TOTAL FUNDS</b>        | <u>200,626</u>             | <u>(221,071)</u>           | <u>(20,445)</u>           |

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2025.

**PROPERTY FOR KIDS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2025**

|                                 | 2025<br>£ | 2024<br>£ |
|---------------------------------|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>    |           |           |
| <b>Donations and legacies</b>   |           |           |
| Ticket sales                    | 2,704     | 2,821     |
| Sponsorship                     | 27,330    | 53,549    |
| Raffle and other event income   | 40,543    | 7,425     |
| Auction income                  | 17,415    | 30,035    |
| Donations                       | 7,488     | 11,316    |
|                                 | 95,480    | 105,146   |
| <b>Total incoming resources</b> | 95,480    | 105,146   |
| <b>EXPENDITURE</b>              |           |           |
| <b>Other trading activities</b> |           |           |
| Event costs                     | 42,456    | 28,127    |
| <b>Charitable activities</b>    |           |           |
| Donations distributed           | 89,292    | 58,280    |
| <b>Support costs</b>            |           |           |
| <b>Management</b>               |           |           |
| Marketing                       | 117       | 905       |
| <b>Governance costs</b>         |           |           |
| Accountancy fees                | 951       | 943       |
| Total resources expended        | 132,816   | 88,255    |
| <b>Net (expenditure)/income</b> | (37,336)  | 16,891    |

This page does not form part of the statutory financial statements

**PROPERTY FOR KIDS**

England & Wales - Charity number 1132787

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# Accounts

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# CS01

## Confirmation statement



**Go online to file this information**  
gov.uk/companieshouse

**A fee may be payable with this form**  
Please see 'How to pay' on the last page.

✓ **What this form is for**  
You may use this form to confirm that the company has filed up to date. You must file a confirmation statement at least once every year.

✗ **What this form is NOT for**  
You cannot use this form to tell us of changes to the company officers, people with significant control (PSC), registered office address, or single alternative inspection address (SAIL) information.

For further information, please refer to our guidance at: gov.uk/companieshouse



### Before you start

You can check your company details for free on our online service:

[find-and-update.company-information.service.gov.uk](https://find-and-update.company-information.service.gov.uk)

### Change to your company information

If you need to make any changes to:

- **Part 1** Principal business activities or standard industrial classification (SIC)
- **Part 2** Statement of capital
- **Part 3** Trading status of shares and exemption from keeping a register of people with significant control (PSC)
- **Part 4** Shareholder information  
Use the additional parts of this form to do this.
- **Part 5** Registered email address.

Complete this part if the company was incorporated on registration of an application which was delivered to the registrar before 4 March 2024 and this is the first confirmation statement with a confirmation date after 4 March 2024 Do not use this part to update an email address you've already registered. Use the EM01.

### Other changes

If you need to make any changes to:

- registered office address
- single alternative inspection address (SAIL) and company records
- officer appointments
- information about people with significant control
- registered email address

You must do this separately before or at the same time as this confirmation statement.

## 1 Company details

Company number

Company name in full

### → Filling in this form

Please complete in typescript or in bold black capitals.

## 2 Confirmation date

Please give the confirmation statement date. You must deliver this form within 14 days of this date. Please check your company records for the date of your confirmation period.

Confirmation date ① 2 2 0 3 2 0 2 5

### ① Check when your confirmation statement is due

To check your confirmation statement date:

[find-and-update.company-information.service.gov.uk/](https://find-and-update.company-information.service.gov.uk/)

You can make a statement at any time during the confirmation period. This will change your next confirmation date.

## 3 Lawful purpose statement

Please tick the box to confirm.

The company confirms that the intended future activities of the company are lawful.

CS01  
Confirmation statement

4

**Confirmation statement ①**

I confirm that all information required to be delivered by the company pursuant to section 853A(1)(a) of the Companies Act 2006 in relation to the confirmation period ending on the confirmation date above either has been delivered or is being delivered with this statement.

Name ①

**Enter your printed name.** You do not need to include a signature.

This form may be authenticated by:  
Director②, Secretary, Person authorised③, Charity commission receiver and manager, CIC manager, Judicial factor.

**① Authentication**

This will appear on the public record.

**② United Kingdom Societas (UKS)**

If the form is being filed on behalf of a UKS please delete 'director' and insert details of which organ of the UKS the person authenticating has membership

**③ Person authorised**

Under either section 270 or 274 of the Companies Act 2006.

# CS01

## Confirmation statement



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **E R Grove & Co Limited**

Address **Grove House**

**Coombs Wood Court**

**Steel Park Road**

Post town **Halesowen**

County/Region **West Midlands**

Postcode **B 6 2 8 B F**

Country **United Kingdom**

DX

Telephone



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register.
- You have checked the company information that we hold.
- You have ticked the statement of lawful purpose.
- You have shown any relevant changes made to your information on the additional parts to this form or filed the appropriate form before or at the same time as this confirmation statement.
- You have completed and enclosed Part 5 (registered email address) if necessary.
- You have authenticated the form.
- You have enclosed the correct fee if appropriate.



### How to pay

**You must include a £62 fee with the first confirmation statement you file each year. Further Confirmation Statements made in the same year don't require a fee.**

Make cheques or postal orders payable to 'Companies House.'



### Important information

**All information on this form, apart from any registered email address given in Part 5, will appear on the public record.**



### How to send your form

You can upload certain forms to Companies House instead of sending them by post.

If you need to post your form, you must send it to the correct address.

For more information on where to send the form visit:  
**[gov.uk/companies-house/offices](http://gov.uk/companies-house/offices)**



### Further information

For further information, please see the guidance notes on the website at [gov.uk/companieshouse](http://gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on our website:  
**[gov.uk/companieshouse](http://gov.uk/companieshouse)**

**PROPERTY FOR KIDS**

England & Wales - Charity number 1132787

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# Accounts

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**REGISTERED COMPANY NUMBER: 06196209 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1132787**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023  
FOR  
PROPERTY FOR KIDS**

**PROPERTY FOR KIDS**

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FOR THE YEAR ENDED 30 JUNE 2023**

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**PROPERTY FOR KIDS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective of the charity is the relief of young people in need in the West Midlands area by reasons of ill-health, financial hardship or social circumstances through the provision of grants and items to charities or other organisations helping such young people.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The charity holds several functions each year raising funds through ticket sales, raffles, auctions and sponsorship.

In 2006, the charity launched the BRENDA's, a fund raising awards ceremony for those in the world of property whose contributions to the industry are in some way unique.

The charity also hold an annual Snowball event where guests bring gift wrapped presents for distribution to young children's homes across the region.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06196209 (England and Wales)

**Registered Charity number**

1132787

**Registered office**

Griffin House  
19 Ludgate Hill  
BIRMINGHAM  
West Midlands  
B3 1DW

**Trustees**

Mr C Batham - Read BSc(Hs) CEng MIMechE Chartered Engineer  
Mr E R Gamble Chartered Surveyor

**Independent Examiner**

E R Grove & Co Limited  
Grove House  
Coombs Wood Court  
Steel Park Road  
Halesowen  
West Midlands  
B62 8BF

Approved by order of the board of trustees on 5 September 2023 and signed on its behalf by:

Mr C Batham - Read BSc(Hs) CEng MIMechE - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROPERTY FOR KIDS**

### **Independent examiner's report to the trustees of Property for Kids ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Lomas

E R Grove & Co Limited  
Grove House  
Coombs Wood Court  
Steel Park Road  
Halesowen  
West Midlands  
B62 8BF

5 September 2023

**PROPERTY FOR KIDS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2023**

|                                    | Notes | 2023<br>Unrestricted<br>fund<br>£ | 2022<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                   |                             |
| Donations and legacies             |       | 92,435                            | 69,595                      |
|                                    |       | <hr/>                             | <hr/>                       |
| <b>EXPENDITURE ON</b>              |       |                                   |                             |
| Raising funds                      |       | 23,220                            | 25,187                      |
| <b>Charitable activities</b>       |       |                                   |                             |
| Donations distributed              |       | 44,275                            | 13,438                      |
|                                    |       | <hr/>                             | <hr/>                       |
| <b>Total</b>                       |       | 67,495                            | 38,625                      |
|                                    |       | <hr/>                             | <hr/>                       |
| <b>NET INCOME</b>                  |       | 24,940                            | 30,970                      |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| Total funds brought forward        |       | 48,178                            | 17,208                      |
|                                    |       | <hr/>                             | <hr/>                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | 73,118                            | 48,178                      |
|                                    |       | <hr/> <hr/>                       | <hr/> <hr/>                 |

The notes form part of these financial statements

## PROPERTY FOR KIDS

### BALANCE SHEET 30 JUNE 2023

|  | Notes | 2023<br>Unrestricted<br>fund<br>£ | 2022<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Debtors                                      | 5     | 1,500                             | 2,350                       |
| Cash at bank                                 |       | 72,500                            | 46,668                      |
|  |       | <u>74,000</u>                     | <u>49,018</u>               |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 6     | (882)                             | (840)                       |
|  |       | <u>73,118</u>                     | <u>48,178</u>               |
| <b>NET CURRENT ASSETS</b>                    |       |                                   |                             |
|  |       | <u>73,118</u>                     | <u>48,178</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                                   |                             |
|  |       | 73,118                            | 48,178                      |
| <b>NET ASSETS</b>                            |       | <u>73,118</u>                     | <u>48,178</u>               |
| <b>FUNDS</b>                                 | 7     |                                   |                             |
| Unrestricted funds                           |       | 73,118                            | 48,178                      |
| <b>TOTAL FUNDS</b>                           |       | <u>73,118</u>                     | <u>48,178</u>               |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2023 and were signed on its behalf by:

Mr C Batham - Read BSc(Hs) CEng MIMechE - Trustee

## PROPERTY FOR KIDS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|   | 2023              | 2022              |
|---|-------------------|-------------------|
|   | £                 | £                 |
| Auditors' remuneration for non audit work | 895               | 740               |
|   | <u>          </u> | <u>          </u> |

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**PROPERTY FOR KIDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies             | 69,595                    |
| <b>EXPENDITURE ON</b>              |                           |
| Raising funds                      | 25,187                    |
| <b>Charitable activities</b>       |                           |
| Donations distributed              | 13,438                    |
| <b>Total</b>                       | <u>38,625</u>             |
| <b>NET INCOME</b>                  | 30,970                    |
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| Total funds brought forward        | 17,208                    |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>48,178</u></u>      |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2023<br>£ | 2022<br>£ |
|---------------|-----------|-----------|
| Trade debtors | 1,500     | 2,350     |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | 2023<br>£ | 2022<br>£ |
|------------------|-----------|-----------|
| Accrued expenses | 882       | 840       |

**7. MOVEMENT IN FUNDS**

|                           | At 1.7.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.6.23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 48,178         | 24,940                           | 73,118             |
| <b>TOTAL FUNDS</b>        | <u>48,178</u>  | <u>24,940</u>                    | <u>73,118</u>      |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 92,435                     | (67,495)                   | 24,940                    |
| <b>TOTAL FUNDS</b>        | <u>92,435</u>              | <u>(67,495)</u>            | <u>24,940</u>             |

**PROPERTY FOR KIDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.7.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.6.22<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 17,208         | 30,970                           | 48,178             |
| <b>TOTAL FUNDS</b>        | <u>17,208</u>  | <u>30,970</u>                    | <u>48,178</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 69,595                     | (38,625)                   | 30,970                    |
| <b>TOTAL FUNDS</b>        | <u>69,595</u>              | <u>(38,625)</u>            | <u>30,970</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.7.21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.6.23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 17,208         | 55,910                           | 73,118             |
| <b>TOTAL FUNDS</b>        | <u>17,208</u>  | <u>55,910</u>                    | <u>73,118</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 162,030                    | (106,120)                  | 55,910                    |
| <b>TOTAL FUNDS</b>        | <u>162,030</u>             | <u>(106,120)</u>           | <u>55,910</u>             |

**PROPERTY FOR KIDS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2023.

**PROPERTY FOR KIDS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2023**

|   | 2023<br>£ | 2022<br>£ |
|---|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>              |           |           |
| <b>Donations and legacies</b>             |           |           |
| Ticket sales                              | 29,029    | 29,350    |
| Sponsorship                               | 17,500    | 10,449    |
| Raffle and other event income             | 6,900     | 8,973     |
| Auction income                            | 36,525    | 11,985    |
| Donations                                 | 2,481     | 8,838     |
|   | 92,435    | 69,595    |
| <b>Total incoming resources</b>           | 92,435    | 69,595    |
| <b>EXPENDITURE</b>                        |           |           |
| <b>Other trading activities</b>           |           |           |
| Event costs                               | 21,897    | 22,823    |
| <b>Charitable activities</b>              |           |           |
| Donations distributed                     | 44,275    | 13,438    |
| <b>Support costs</b>                      |           |           |
| <b>Management</b>                         |           |           |
| Marketing                                 | 428       | 1,624     |
| <b>Governance costs</b>                   |           |           |
| Auditors' remuneration for non audit work | 895       | 740       |
|   | 67,495    | 38,625    |
| <b>Total resources expended</b>           | 67,495    | 38,625    |
| <b>Net income</b>                         | 24,940    | 30,970    |

**PROPERTY FOR KIDS**

England & Wales - Charity number 1132787

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# Accounts

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**REGISTERED COMPANY NUMBER: 06196209 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1132787**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 30 June 2022  
for  
PROPERTY FOR KIDS**

# PROPERTY FOR KIDS

## Contents of the Financial Statements FOR THE YEAR ENDED 30 JUNE 2022

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## PROPERTY FOR KIDS

### Report of the Trustees FOR THE YEAR ENDED 30 JUNE 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objective of the charity is the relief of young people in need in the West Midlands area by reasons of ill-health, financial hardship or social circumstances through the provision of grants and items to charities or other organisations helping such young people.

#### ACHIEVEMENT AND PERFORMANCE

##### Fundraising activities

The charity holds several functions each year raising funds through ticket sales, raffles, auctions and sponsorship.

In 2006, the charity launched the BRENDA's, a fund raising awards ceremony for those in the world of property whose contributions to the industry are in some way unique.

The charity also holds an annual Snowball event where guests bring gift wrapped presents for distribution to young children's homes across the region.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

06196209 (England and Wales)

##### Registered Charity number

1132787

##### Registered office

Griffin House  
19 Ludgate Hill  
BIRMINGHAM  
West Midlands  
B3 1DW

##### Trustees

C Batham - Read BSc(Hs) CEng MIMechE Chartered Engineer  
E R Gamble Chartered Surveyor

##### Independent Examiner

E R Grove & Co Limited  
Grove House  
Coombs Wood Court  
Steel Park Road  
Halesowen  
West Midlands  
B62 8BF

Approved by order of the board of trustees on 12 October 2022 and signed on its behalf by:

C Batham - Read BSc(Hs) CEng MIMechE - Trustee

## **Independent Examiner's Report to the Trustees of Property for Kids**

### **Independent examiner's report to the trustees of Property for Kids ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Lomas  
FCCA  
E R Grove & Co Limited  
Grove House  
Coombs Wood Court  
Steel Park Road  
Halesowen  
West Midlands  
B62 8BF

12 October 2022

**PROPERTY FOR KIDS**

**Statement of Financial Activities  
FOR THE YEAR ENDED 30 JUNE 2022**

|                                    | Notes | 2022<br>Unrestricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                   |                             |
| Donations and legacies             |       | 69,595                            | 12,083                      |
| <b>EXPENDITURE ON</b>              |       |                                   |                             |
| Raising funds                      |       | 38,625                            | 18,208                      |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <u>30,970</u>                     | <u>(6,125)</u>              |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| Total funds brought forward        |       | 17,208                            | 23,333                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>48,178</u></u>              | <u><u>17,208</u></u>        |

The notes form part of these financial statements

## PROPERTY FOR KIDS

### Balance Sheet 30 JUNE 2022

|  | Notes | 2022<br>Unrestricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Debtors                                      | 5     | 2,350                             | 2,940                       |
| Cash at bank                                 |       | 46,668                            | 15,870                      |
|  |       | <u>49,018</u>                     | <u>18,810</u>               |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 6     | (840)                             | (1,602)                     |
|  |       | <u>48,178</u>                     | <u>17,208</u>               |
| <b>NET CURRENT ASSETS</b>                    |       |                                   |                             |
|  |       | <u>48,178</u>                     | <u>17,208</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                                   |                             |
|  |       | <u>48,178</u>                     | <u>17,208</u>               |
| <b>NET ASSETS</b>                            |       |                                   |                             |
|  |       | <u>48,178</u>                     | <u>17,208</u>               |
| <b>FUNDS</b>                                 | 7     |                                   |                             |
| Unrestricted funds                           |       | 48,178                            | 17,208                      |
| <b>TOTAL FUNDS</b>                           |       | <u>48,178</u>                     | <u>17,208</u>               |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2022 and were signed on its behalf by:

C Batham - Read BSc(Hs) CEng MIMechE - Trustee

## PROPERTY FOR KIDS

### Notes to the Financial Statements FOR THE YEAR ENDED 30 JUNE 2022

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|   | 2022       | 2021       |
|---|------------|------------|
|   | £          | £          |
| Auditors' remuneration for non audit work | 740        | 822        |
|   | <u>740</u> | <u>822</u> |

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**PROPERTY FOR KIDS**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

|           |   |                       |                             |
|-----------|---|-----------------------|-----------------------------|
| <b>4.</b> | <b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES</b> |                       | Unrestricted<br>fund<br>£   |
|           | <b>INCOME AND ENDOWMENTS FROM</b>                             |                       |                             |
|           | Donations and legacies  |                       | 12,083                      |
|           | <b>EXPENDITURE ON</b>   |                       |                             |
|           | Raising funds   |                       | 18,208                      |
|           | <b>NET INCOME/(EXPENDITURE)</b>                               |                       | <u>(6,125)</u>              |
|           | <b>RECONCILIATION OF FUNDS</b>                                |                       |                             |
|           | Total funds brought forward                                   |                       | 23,333                      |
|           | <b>TOTAL FUNDS CARRIED FORWARD</b>                            |                       | <u>17,208</u>               |
| <b>5.</b> | <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>           | 2022                  | 2021                        |
|           |   | £                     | £                           |
|           | Trade debtors   | <u>2,350</u>          | <u>2,940</u>                |
| <b>6.</b> | <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>         | 2022                  | 2021                        |
|           |   | £                     | £                           |
|           | Accrued expenses  | <u>840</u>            | <u>1,602</u>                |
| <b>7.</b> | <b>MOVEMENT IN FUNDS</b>                                      |                       |                             |
|           |   | At 1.7.21             | Net<br>movement<br>in funds |
|           |   | £                     | £                           |
|           | <b>Unrestricted funds</b>                                     |                       | At<br>30.6.22               |
|           | General fund  | 17,208                | 48,178                      |
|           | <b>TOTAL FUNDS</b>  | <u>17,208</u>         | <u>48,178</u>               |
|           | Net movement in funds, included in the above are as follows:  |                       |                             |
|           |   | Incoming<br>resources | Resources<br>expended       |
|           |   | £                     | £                           |
|           | <b>Unrestricted funds</b>                                     |                       | Movement<br>in funds        |
|           | General fund  | 69,595                | 30,970                      |
|           | <b>TOTAL FUNDS</b>  | <u>69,595</u>         | <u>30,970</u>               |

**PROPERTY FOR KIDS**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.7.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.6.21<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 23,333         | (6,125)                          | 17,208             |
| <b>TOTAL FUNDS</b>        | <u>23,333</u>  | <u>(6,125)</u>                   | <u>17,208</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 12,083                     | (18,208)                   | (6,125)                   |
| <b>TOTAL FUNDS</b>        | <u>12,083</u>              | <u>(18,208)</u>            | <u>(6,125)</u>            |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.7.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30.6.22<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 23,333         | 24,845                           | 48,178             |
| <b>TOTAL FUNDS</b>        | <u>23,333</u>  | <u>24,845</u>                    | <u>48,178</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 81,678                     | (56,833)                   | 24,845                    |
| <b>TOTAL FUNDS</b>        | <u>81,678</u>              | <u>(56,833)</u>            | <u>24,845</u>             |

**PROPERTY FOR KIDS**

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2022.

**PROPERTY FOR KIDS**

**Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 30 JUNE 2022**

|   | 2022<br>£     | 2021<br>£      |
|---|---------------|----------------|
| <b>INCOME AND ENDOWMENTS</b>              |               |                |
| <b>Donations and legacies</b>             |               |                |
| Ticket sales                              | 29,350        | (1,900)        |
| Sponsorship                               | 10,449        | 7,246          |
| Raffle and other event income             | 8,973         | -              |
| Auction income                            | 11,985        | -              |
| Donations                                 | 8,838         | 6,737          |
|   | <hr/>         | <hr/>          |
|   | 69,595        | 12,083         |
|   | <hr/>         | <hr/>          |
| <b>Total incoming resources</b>           | 69,595        | 12,083         |
| <br><b>EXPENDITURE</b>                    |               |                |
| <b>Other trading activities</b>           |               |                |
| Room hire, food and beverages             | -             | 319            |
| Donations distributed                     | 13,438        | 16,275         |
| Event costs                               | 22,823        | 792            |
|   | <hr/>         | <hr/>          |
|   | 36,261        | 17,386         |
| <br><b>Support costs</b>                  |               |                |
| <b>Management</b>                         |               |                |
| Marketing                                 | 1,624         | -              |
| <br><b>Governance costs</b>               |               |                |
| Auditors' remuneration for non audit work | 740           | 822            |
|   | <hr/>         | <hr/>          |
| Total resources expended                  | 38,625        | 18,208         |
|   | <hr/>         | <hr/>          |
| <b>Net income/(expenditure)</b>           | <u>30,970</u> | <u>(6,125)</u> |