

# **Immaanuveel**

**(A Charity Company Limited by Guarantee, company number 7027521)**

## **Financial Statements**

**and**

## **Trustees' Report**

**for the year ended 30 June 2023**

**Index to the Financial Statements**  
**for the year ended 30 June 2023**

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# Immaanuveel

(A Charity Company Limited by Guarantee, company number 7027521)

## Charitable company Information

for the year ended 30 June 2023

<b>Status:</b>	Immaanuveel is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the charity are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.	
<b>Charity name:</b>	Immaanuveel	
<b>Company registration number:</b>	7027521 (England & Wales)	
<b>Charity registration number:</b>	1132782	
<b>Registered office:</b>	66 Marlands Road Ilford Essex IG5 0JJ	
<b>Operations address:</b>	66 Marlands Road Ilford Essex IG5 0JJ	
<b>Trustees who held office during the year:</b>	L D Mahendra S D Karunyanesan S R Solomon M Johnson D Duraipandian	- Resigned 29 September 2023 - Resigned 29 September 2023 - Appointed 29 September 2023 - Appointed 29 September 2023 - Appointed 29 September 2023
<b>Chair:</b>	S R Solomon	
<b>Secretary:</b>	P N Nathan	
<b>Independent Examiner:</b>	<b>Anthony Armstrong FCA</b> <b>Armstrong &amp; Co</b> <i>Chartered Accountants &amp; Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR	
<b>Bankers:</b>	<b>Reliance Bank Ltd</b> Faith House 23-24 Lovat Lane London EC3R 8EB	

## Trustees' Report, incorporating the Directors' Report for the year ended 30 June 2023

The Trustees of Immaanuveel present their report together with the financial statements for the year ended 30 June 2023.

### Aims of the Church

The main charitable objects of Immaanuveel are to provide opportunities for worship and pastoral care to Tamil speaking Christian immigrants; the presentation of Christianity to Tamil speaking Hindus and to help children of immigrants grow up to be Asian, British and Christian.

### Structure, Governance and Management

#### Governing Document

Immaanuveel is a company limited by guarantee, incorporated on 23 September 2009 and registered as a charity on 18 November 2009. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

#### Trustees

The Trustees of the charity who held office during the year are disclosed on page 3.

The Freehold property at 8 Berkeley Road is owned by custodian trustees on behalf of Immaanuveel Limited.

#### Treasurers and accounting procedures

Our honorary treasurers are T Sriyoheswaran, Sam Karunyanesan and D Duraipandian. They are assisted by several others in the various congregations. All churches manage their own bank accounts separately and report to the group treasurer. Income and expenditure statements are also managed separately by the churches.

#### Review and Report of the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

During the financial year, the Sunday offering continued to increase while the regular envelopes scheme decreased by 52% and regular giving via Stewardship also decreased by 29% compared to the previous year.

However, expenditure compared to the previous year decreased by 20% due to considerable reduction in salary payments as a result of the resignation of the pastor and his wife during the financial year.

This meant the church made a surplus income of £24,678 (last year £24,954) from its normal activities.

The closing bank balance increased to £538,415 which includes the building funds.

We thank God for our members' continued generosity.

The church has continued its activities and ministries amongst mainly the Tamil-speaking communities from India and Sri Lanka with the help of Interim Pastor Ebenezer and the elders of the church.

The uncertainty of not having a permanent place of worship continues and is a cause for concern for us. This is due to us being asked to vacate from using the Manor Park Christian Center (MPCC) building soon after COVID after being there for 35 years. Since then, we have been using St Paul's Church's premises on a temporary basis and continue to meet regularly every Sunday for worship.

We are determined to reduce the risk of being asked to leave at short notice as it's impossible for us to find a suitable property in a short time frame due to our size and the various church activities. It's imperative that we continue to worship without the risk of being asked to leave at short notice.

Hence, we continue our search for an alternative long-term arrangement or a permanent place.

### Post Balance Sheet Event

Luke Mahendra resigned from the role of Chairman as well as trustee and Sam Karunyanesan has stepped down from the role of trustee following the AGM in 29th September 2023.

The following people were appointed as trustees and Sam Solomon was appointed as Chairman in the AGM.

1. Sam R Solomon (appointed 29th September 2023)
2. Mary Johnson (appointed 29th September 2023)
3. Doraisingh Duraipandian (appointed 29th September 2023)

Also, the Interim Pastor and the trustees appointed Jonathan Joseph as the new Pastor of our church along with his wife Lydia Joseph as a co-worker.

**Trustees' Report, incorporating the Directors' Report  
for the year ended 30 June 2023**

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**Risk assessment and management**

We do not own the buildings where we hold Sunday services. The host churches are responsible for health and fire safety. Members of the company elect new members who are believed to share our aims. Members of the company elect Directors. Rehabilitation of offenders has not yet been an issue.

**Public Benefit**

Immaanuveel benefits the public by way of: regular worship that is open to all, the provision of sacred space for personal prayer and contemplation, pastoral work (including the visiting of the sick and the bereaved), teaching Christianity through sermons, courses and small groups, taking school assemblies, promoting the whole mission of the church through its assistance to older people, parents and children, and supporting charities in the UK and overseas.

**Financial Review****Results for the year**

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net income for the year of £21,808 and reserves of £1,007,431.

**Tangible fixed assets for use by the charity.**

Fixed assets are set out in Note 9 to the accounts.

**Independent Examiner**

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, Chartered Accountant and Statutory Auditor, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 27 March 2024 and signed on its behalf by:



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**S R Solomon**  
**Trustee**

**Statement of Trustees' Responsibilities****for the year ended 30 June 2023**

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The trustees (who are the directors of Immaanuveel for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Independent Examiner's Report to the Trustees of Immaanuveel

I report on the accounts of Immaanuveel for the period from 1 July 2022 to 30 June 2023, which are set out on pages 8 to 16.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

### Respective responsibilities of trustees and examiner

As described on page 6, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention which give me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Anthony Armstrong FCA, Independent Examiner  
of Armstrong & Co**  
*Chartered Accountants & Statutory Auditor*

**27 March 2024**

**4a Printing House Yard  
Hackney Road  
London E2 7PR**

**Statement of Financial Activities***incorporating the income and expenditure account  
for the year ended 30 June 2023*

	Notes	2023			2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	86,712	7,969	94,681	131,388
Charitable activities	4	4,018	-	4,018	6,246
Investments	5	1,812	-	1,812	2,750
<b>Total income</b>		<b>92,542</b>	<b>7,969</b>	<b>100,511</b>	<b>140,384</b>
<b>Expenditure on:</b>					
Charitable activities	6	77,864	10,839	88,703	111,278
<b>Total expenditure</b>		<b>77,864</b>	<b>10,839</b>	<b>88,703</b>	<b>111,278</b>
Net gains/(losses) on investments	10	10,000	-	10,000	-
<b>Net income/(expenditure) and movement in funds</b>		<b>24,678</b>	<b>(2,870)</b>	<b>21,808</b>	<b>29,106</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	13	656,035	329,588	985,623	956,517
<b>Total funds carried forward</b>	<b>13</b>	<b>680,713</b>	<b>326,718</b>	<b>1,007,431</b>	<b>985,623</b>

All incoming resources and resources expended are derived from continuing activities.

There are no gains and losses other than those noted above and therefore no separate statement of total recognised gains and losses has been prepared.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.



# Immaanuveel

(A Charity Company Limited by Guarantee, company number 7027521)

## Statement of Financial Position as at 30 June 2023

	Notes	30 June 2023		30 June 2022	
		£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	9		218		295
Investments	10		470,000		460,000
<b>Total fixed assets</b>			<u>470,218</u>		<u>460,295</u>
<b>Current assets:</b>					
Cash at bank and In hand	11	<u>538,415</u>		<u>526,528</u>	
<b>Total current assets</b>		<u>538,415</u>		<u>526,528</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>1,202</u>		<u>1,200</u>	
<b>Net current assets/(liabilities)</b>			537,213		525,328
<b>Total net assets</b>			<u><u>1,007,431</u></u>		<u><u>985,623</u></u>
<b>The funds of the charity:</b>					
Restricted income funds	15		326,718		329,588
Unrestricted funds	13		336,393		321,715
Revaluation reserve	10		344,320		334,320
<b>Total charity funds</b>	17		<u><u>1,007,431</u></u>		<u><u>985,623</u></u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

**The financial statements were approved by the Board of Trustees on 27 March 2024 and signed on its behalf by:**

*Sau Solomon*

**S R Solomon**  
**Trustee**

*The notes on pages 11 to 16 form part of these accounts.*

**Statement of Cash Flows**  
**for the year ended 30 June 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities:</b>			
Net cash provided by/(used in) operating activities	1	10,075	26,461
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments		1,812	2,750
<b>Net cash provided by/(used in) investing activities</b>		<b>1,812</b>	<b>2,750</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>11,887</b>	<b>29,211</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<b>526,528</b>	<b>497,317</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<b>538,415</b>	<b>526,528</b>

**Notes to the Cash Flow Statement**

	2023 £	2022 £
<b>1) Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	21,808	29,106
<b>Adjustments for:</b>		
Depreciation charges	77	104
(Gains)/losses on investments	(10,000)	-
Dividends, interest and rents from investments	(1,812)	(2,750)
Increase/(decrease) in creditors	-	1
<b>Net cash provided by/(used in) operating activities</b>	<b>10,075</b>	<b>26,461</b>
<b>2) Analysis of cash and cash equivalents</b>		
Cash in hand	538,415	526,528
<b>Total cash and cash equivalents</b>	<b>538,415</b>	<b>526,528</b>

**Accounting Policies****for the year ended 30 June 2023**

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**Basis of preparation**

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Companies Act 2006.
- d) the Charities Act 2011.

**Public benefit entity**

The charitable company meets the definition of a public benefit entity under FRS 102.

**Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

**Income recognition**

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities include rental income from the letting of church premises and freehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure recognition**

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Charitable expenditure includes those costs in fulfilling the charity's principal objects, as outlined in the Report of the charity. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Rentals under operating leases are charged as incurred over the term of the lease.

**Restricted Funds**

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

**Unrestricted Funds**

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Accounting Policies**  
**for the year ended 30 June 2023**

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**Pensions**

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

**Tangible Fixed Assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & fixtures	- 25% WDV
Investment property	- No depreciation on investment property

**Fixed Assets Investments**

Fixed assets held for investment purposes are not depreciated. Under SORP 2015 (FRS102), investment properties are measured initially at cost and subsequently at fair value at the reporting date.

Investments are shown in the balance sheet at closing market value. Surpluses or deficits on valuation are credited or charged to the statement of financial activities.

**Notes to the Accounts****for the year ended 30 June 2023****1 Incoming resources**

The incoming resources and surplus are attributable to the principal activities of the charity.

**2 Net incoming resources**

*Net incoming resources are stated after charging:*

Independent Examiner's fees - reporting service

Depreciation - owned assets

**2023****2022**

£

£

1,200

1,200

77

104

**Trustees' emoluments**

-

-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

**3 Income from donations and legacies****Unrestricted****Restricted****2023****2022****Total****Total**

£

£

£

£

Offerings

25,762

-

25,762

19,765

Envelope scheme

16,584

-

16,584

34,903

Stewardship (primary gift)

44,366

-

44,366

62,377

Donations

-

7,969

7,969

14,343

86,712

7,969

94,681

131,388

**4 Income from charitable activities****Unrestricted****Restricted****2023****2022****Total****Total**

£

£

£

£

Special offerings

1,662

-

1,662

1,894

Sunday school

2,056

-

2,056

4,352

Bibles &amp; books

300

-

300

-

4,018

-

4,018

6,246

**5 Income from investments****Unrestricted****Restricted****2023****2022****Total****Total**

£

£

£

£

Interest earned

1,812

-

1,812

-

Rent received

-

-

-

2,750

1,812

-

1,812

2,750

**6 Expenditure on charitable activities****Unrestricted****Restricted****2023****2022****Total****Total**

£

£

£

£

Stipends

18,526

-

18,526

43,257

Special fellowship activities

144

-

144

532

Donations &amp; gifts

15,715

10,839

26,554

15,613

Evangelism

144

-

144

299

Sunday school &amp; outreach activities

406

-

406

28

Bible school &amp; training

269

-

269

791

Outing &amp; refreshments

1,116

-

1,116

4,474

Special Events

1,650

-

1,650

-

Premises &amp; other running costs

28,786

-

28,786

17,745

Depreciation

77

-

77

104

Support costs (see note 7 below)

11,031

-

11,031

28,435

77,864

10,839

88,703

111,278

**Notes to the Accounts**

for the year ended 30 June 2023

7 Support costs	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Motor & travelling expenses	6,410	-	6,410	14,568
Telephone	262	-	262	2,343
Administrative charges	3,159	-	3,159	10,324
Independent examiner's fees	1,200	-	1,200	1,200
	<u>11,031</u>	<u>-</u>	<u>11,031</u>	<u>28,435</u>

**8 Remuneration of the Leadership Team**

Members of the Leadership Team received stipends during the year as follows:

Stipends:

Salaries (Including Ni contributions and pensions)

	2023 £	2022 £
	18,256	43,257
	<u>18,256</u>	<u>43,257</u>

No remuneration was paid to any Trustee or their associates for services as a trustee during the year ended 30 June 2023 nor to

Employees paid in excess of £60,000 during the current year and previous year:

	None	None
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**9 Tangible fixed assets**
**Cost**

As at 1 July 2022

As at 30 June 2023

**Depreciation**

As at 1 July 2022

Charge for the year

As at 30 June 2023

**Net book value**

As at 30 June 2023

As at 30 June 2022

	Furniture & fixtures £	Total £
	11,058	11,058
	<u>11,058</u>	<u>11,058</u>
	10,763	10,763
	77	77
	<u>10,840</u>	<u>10,840</u>
	218	218
	<u>295</u>	<u>295</u>

**10 Investments**
**Market value**

As at 1 July 2022

Revaluations

As at 30 June 2023

	Investment property £	Total £
	460,000	460,000
	10,000	10,000
	<u>470,000</u>	<u>470,000</u>

**Investment property**

The investment property is situated in Berkeley Road, London E12. It was transferred from functional fixed assets in May 2014 as it is now used as a rental property to generate investment income. As required by the Charity SORP 2015 (FRS102), as an investment property it was revalued at the balance sheet date on 30 June 2022. The valuation made by the Trustees was based on the value of similar properties in Berkeley Road that had been sold in the recent past and the indicative value obtained from other online research. There are no known restrictions on the ability to realise the investment property, nor on the right to the rental income or the proceeds on any sale.

**Notes to the Accounts**

for the year ended 30 June 2023

11 Bank and cash in hand	2023	2022
	£	£
Reliance bank a/c ****7802	8,476	8,185
Reliance bank a/c ****6325	36	36
Reliance bank a/c ****6666	24,098	26,967
Reliance Bank ECF Manor Park	505,805	491,340
	<u>538,415</u>	<u>526,528</u>

12 Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals	1,202	1,200
	<u>1,202</u>	<u>1,200</u>

13 The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	329,588	7,969	(10,839)	-	326,718
<u>Unrestricted funds</u>					
General funds	321,715	92,542	(77,864)	-	336,393
Revaluation reserve	334,320	-	-	10,000	344,320
Total unrestricted funds	<u>656,035</u>	<u>92,542</u>	<u>(77,864)</u>	<u>10,000</u>	<u>680,713</u>
	<u>985,623</u>	<u>100,511</u>	<u>(88,703)</u>	<u>10,000</u>	<u>1,007,431</u>

14 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	325,435	12,665	(8,512)	-	329,588
<u>Unrestricted funds</u>					
General funds	311,761	127,720	(102,766)	(15,000)	321,715
Revaluation reserve	319,320	-	-	15,000	334,320
Total unrestricted funds	<u>631,081</u>	<u>127,720</u>	<u>(102,766)</u>	<u>-</u>	<u>656,035</u>
	<u>956,516</u>	<u>140,385</u>	<u>(111,278)</u>	<u>-</u>	<u>985,623</u>

15 Restricted funds: current period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losse) £	Closing balance £
Building fund	302,622	-	-	-	302,622
Tamil Church	26,966	7,969	10,839	-	24,096
	<u>329,588</u>	<u>7,969</u>	<u>10,839</u>	<u>-</u>	<u>326,718</u>

16 Restricted funds: prior period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losse) £	Closing balance £
Building fund	302,622	-	-	-	302,622
Tamil Church	22,813	12,665	8,512	-	26,966
	<u>325,435</u>	<u>12,665</u>	<u>8,512</u>	<u>-</u>	<u>329,588</u>

**Restricted funds (continued)**

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

<b>Building fund</b>	Funds raised towards purchase of new building for the church.
<b>Tamil Church</b>	Various restricted funds. See Appendix 1 for full details.

**Notes to the Accounts****for the year ended 30 June 2023**

	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
<b>17 Net assets attributable to funds: current period</b>					
Tangible fixed assets	470,218	-	-	-	470,218
Current assets	211,697	-	326,718	-	538,415
Current liabilities	(1,202)	-	-	-	(1,202)
Net assets represented by funds	<u>680,713</u>	<u>-</u>	<u>326,718</u>	<u>-</u>	<u>1,007,431</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
<b>18 Net assets attributable to funds: prior period</b>					
Tangible fixed assets	460,295	-	-	-	460,295
Current assets	196,940	-	329,588	-	526,528
Current liabilities	(1,200)	-	-	-	(1,200)
Net assets represented by funds	<u>656,035</u>	<u>-</u>	<u>329,588</u>	<u>-</u>	<u>985,623</u>

**19 Taxation**

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

**20 Post balance sheet events**

There were no significant post balance sheet events.

**21 Contingent liabilities**

Except as disclosed elsewhere in the Pensions accounting policy note, the charitable company had no material contingent liabilities at 30 June 2023 nor at 30 June 2022.

**22 Related parties**

There were no disclosable related party transactions during the year.

**23 Transactions with trustees**

There were no material transactions with the trustees during the year.

**24 Gifts in kind and volunteers**

During the year the charitable company benefited from unpaid work performed by volunteers.

**25 Company status**

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.



# Immaanuveel

(A Charity Company Limited by Guarantee, company number 7027521)

## Appendix 1 - Tamil Church Restricted Funds

for the year ended 30 June 2023

Fund Names	B/fwd	Incoming Resources	Outgoing Resources	Transfers	C/fwd
	1 Jul 22	Total	Total	Total	30 Jun 23
Camps:					
Girls' camp	95	-	-	-	95
Young Adults' camp	1,411	-	-	-	1,411
Ministries		-	-		
Indian	4,828	1,267	2,023	-	4,073
Sis Joyce ministries	-	-	-	-	-
David Ministries	-	-	-		-
Individual in need :					
Students' Support Fund	36	-	-	-	36
General fund	437	-	-	-	437
Monthly gift	16,774	3,315	5,448	-	14,641
Special Fund :					
P.A. Desk (Manor Park)	339	-	-	-	339
One-off payment gifts	705	3,347	3,368	-	684
Sis Rani- Project	-	-	-	-	-
Br Ebbs	-	-	-		-
Other Church funds:					
Ilford- Nehemiah Mission	440	40	-	-	480
JRPO- Funds	400	-	-		400
ECF-MP	1,500	-	-	-	1,500
<b>Total</b>	<b>26,966</b>	<b>7,969</b>	<b>10,839</b>	<b>-</b>	<b>24,096</b>