

Immaanuveel

(A Charity Company Limited by Guarantee, company number 7027521)

Financial Statements

and

Trustees' Report

for the year ended 30 June 2021

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for the year ended 30 June 2021

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Immaanuveel

(A Charity Company Limited by Guarantee, company number 7027521)

Charitable company Information

for the year ended 30 June 2021

Status:	Immaanuveel is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the charity are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.		
Charity name:	Immaanuveel		
Company registration number:	7027521 (England & Wales)		
Charity registration number:	1132782		
Registered office:	66 Marlands Road Ilford Essex IG5 0JJ		
Operations address:	66 Marlands Road Ilford Essex IG5 0JJ		
Trustees who held office during the year:	L D Mahendra S D Karunyanesan D G Sam-Daniel - Resigned 8 September 2020		
Chair:	L D Mahendra		
Secretary:	P N Nathan		
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR		
Bankers:	Reliance Bank Ltd Faith House 23-24 Lovat Lane London EC3R 8EB		

Trustees' Report, incorporating the Directors' Report for the year ended 30 June 2021

The Trustees of Immaanuveel present their report together with the financial statements for the year ended 30 June 2021.

Aims of the Church

The main charitable objects of Immaanuveel are to provide opportunities for worship and pastoral care to Tamil speaking Christian immigrants; the presentation of Christianity to Tamil speaking Hindus and to help children of immigrants grow up to be Asian, British and Christian.

Structure, Governance and Management

Governing Document

Immaanuveel is a company limited by guarantee, incorporated on 23 September 2009 and registered as a charity on 18 November 2009. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3.

The Freehold property at 8 Berkeley Road is owned by custodian trustees on behalf of Immaanuveel Limited.

Treasurers and accounting procedures

Our honorary treasurers are T Sriyoheswaran, Sam Karunyanesan and D Duraipandian. They are assisted by several others in the various congregations. All churches manage their own bank accounts separately and report to the group treasurer. Income and expenditure statements are also managed separately by the churches.

Review and Report of the year

The financial result for the year 2020/21 is set out on page 8.

From 1st July 2000 the branch churches ECF-Walthamstow and ECF NP started functioning interdependently hence the financial report only reflects the ECF-MP activity.

Due to covid, we could not meet as a church in our usual place of worship. However, the church continued to function remotely and Sunday services and various other meetings were conducted on zoom.

Although our regular income dropped by 14% due to covid and economic circumstances, but our members continued to support the church and gave generously. Also, since we could not meet at our normal worship place, the church did not have to pay the rent. Therefore, our regular expenses were reduced by 17% which has meant the church made a surplus income of £26,866 for the financial year from its usual church activities.

In addition to this, the church continued the fundraising activities to buy a permanent place of worship and during the year, they raised an additional £164,860 which has meant the special building fund balance has increased to £303,622 as of this financial year end.

As a result of the above, our closing bank balance on the 30th of June 2021 was £474,503.

As required, Trustees re-valued the property at 8 Berkley Road London E12 as of 30th June 2021 and its value has increased from £425,000 to £460,000.

The church continued its ministries amongst mainly the Tamil speaking communities from India, Sri Lanka and Malaysia. Many people have been blessed by our ministry. We thank God for our workers, both paid and unpaid, who work tirelessly to meet the emotional and physical needs of individuals and families. The work amongst the young people has been a tremendous blessing and it's really good to see these young people growing in their faith.

We look forward to continue to Bless our community in the coming year. It's been a great delight to serve the people in the past and we look forward to supporting the weak and needy in the coming year.

Risk assessment and management

We do not own the buildings where we hold Sunday services. The host churches are responsible for health and fire safety.

Members of the company elect new members who are believed to share our aims. Members of the company elect Directors.

Rehabilitation of offenders has not yet been an issue.

Immaanuveel

(A Charity Company Limited by Guarantee, company number 7027521)

Trustees' Report, incorporating the Directors' Report for the year ended 30 June 2021

Public Benefit

Immaanuveel benefits the public by way of: regular worship that is open to all, the provision of sacred space for personal prayer and contemplation, pastoral work (including the visiting of the sick and the bereaved), teaching Christianity through sermons, courses and small groups, taking school assemblies, promoting the whole mission of the church through its assistance to older people, parents and children, and supporting charities in the UK and overseas.

Financial Review

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net income for the year of £166,690 and reserves of £956,516.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 9 to the accounts.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, Chartered Accountant and Statutory Auditor, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 21 March 2022 and signed on its behalf by:

Luke Mahendra

L D Mahendra
Trustee

Statement of Trustees' Responsibilities**for the year ended 30 June 2021**

The trustees (who are the directors of Immaanuveel for the purpose of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Immaanuveel

I report on the accounts of Immaanuveel for the period from 1 July 2020 to 30 June 2021, which are set out on pages 8 to 16.

This report is made solely to the trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 6, the trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which give me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co**
Chartered Accountants & Statutory Auditor

21 March 2022

**4a Printing House Yard
Hackney Road
London E2 7PR**

Statement of Financial Activities*incorporating the income and expenditure account
for the year ended 30 June 2021*

		2021			2020
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Notes		£	£	£	£
Income from:					
Donations and legacies	3	109,129	177,842	286,971	371,403
Charitable activities	4	1,712	-	1,712	43,267
Investments	5	3,000	-	3,000	3,041
Total income		113,841	177,842	291,683	417,711
Expenditure on:					
Charitable activities	6	149,343	10,650	159,993	241,282
Total expenditure		149,343	10,650	159,993	241,282
Net gains/(losses) on investments	10	35,000	-	35,000	10,000
Net income/(expenditure) and movement in funds		(502)	167,192	166,690	186,429
Reconciliation of funds:					
Total funds brought forward	14	631,583	158,243	789,826	603,397
Total funds carried forward	14	631,081	325,435	956,516	789,826

All incoming resources and resources expended are derived from continuing activities.

There are no gains and losses other than those noted above and therefore no separate statement of total recognised gains and losses has been prepared.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

Immaanuveel

(A Charity Company Limited by Guarantee, company number 7027521)

Statement of Financial Position as at 30 June 2021

	Notes	30 June 2021		30 June 2020	
		£	£	£	£
Fixed assets:					
Tangible assets	9		400		542
Investments	10		460,000		425,000
Total fixed assets			<u>460,400</u>		<u>425,542</u>
Current assets:					
Debtors	11	-		200	
Cash at bank and In hand	12	<u>497,317</u>		<u>367,684</u>	
Total current assets		<u>497,317</u>		<u>367,884</u>	
Creditors: amounts falling due within one year	13	<u>1,201</u>		<u>3,600</u>	
Net current assets/(liabilities)			496,116		364,284
Total net assets			<u>956,516</u>		<u>789,826</u>
The funds of the charity:					
Restricted income funds	16		325,435		158,243
Unrestricted funds	14		311,761		327,263
Revaluation reserve	10		319,320		304,320
Total charity funds	18		<u>956,516</u>		<u>789,826</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 21 March 2022 and signed on its behalf by:

Luke Mahendra

L D Mahendra
Trustee

The notes on pages 11 to 16 form part of these accounts.

Statement of Cash Flows
for the year ended 30 June 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	126,633	173,507
Cash flows from investing activities:			
Dividends, interest and rents from investments		3,000	3,041
Net cash provided by/(used in) investing activities		3,000	3,041
Cash flows from financing activities:			
Repayments of borrowing		-	(6,301)
Net cash provided by/(used in) financing activities		-	(6,301)
Change in cash and cash equivalents in the reporting period		129,633	170,247
Cash and cash equivalents at the beginning of the reporting period	2	367,684	197,437
Cash and cash equivalents at the end of the reporting period	2	497,317	367,684

Notes to the Cash Flow Statement

	2021 £	2020 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	166,690	186,429
Adjustments for:		
Depreciation charges	142	195
(Gains)/losses on investments	(35,000)	(10,000)
Dividends, interest and rents from investments	(3,000)	(3,041)
(Increase)/decrease in debtors	200	-
Increase/(decrease) in creditors	(2,399)	(77)
Net cash provided by/(used in) operating activities	126,633	173,507
2) Analysis of cash and cash equivalents		
Cash in hand	497,317	367,684
Total cash and cash equivalents	497,317	367,684

Accounting Policies**for the year ended 30 June 2021**

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);
- c) the Companies Act 2006.
- d) the Charities Act 2011.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities include rental income from the letting of church premises and freehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations and property maintenance costs.

Charitable expenditure includes those costs in fulfilling the charity's principal objects, as outlined in the Report of the charity. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Rentals under operating leases are charged as incurred over the term of the lease.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Accounting Policies
for the year ended 30 June 2021

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & fixtures	- 25% WDV
Investment property	- No depreciation on investment property

Fixed Assets Investments

Fixed assets held for investment purposes are not depreciated. Under SORP 2015 (FRS102), investment properties are measured initially at cost and subsequently at fair value at the reporting date.

Investments are shown in the balance sheet at closing market value. Surpluses or deficits on valuation are credited or charged to the statement of financial activities.

Notes to the Accounts**for the year ended 30 June 2021****1 Incoming resources**

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

Independent Examiner's fees - reporting service

Depreciation - owned assets

2021**2020**

£

£

960

1,800

142

195

Trustees' emoluments

-

-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from donations and legacies**Unrestricted****Restricted****2021****2020****Total****Total**

£

£

£

£

Offerings

18,829

-

18,829

46,908

Envelope scheme

25,234

-

25,234

54,227

Stewardship (primary gift)

65,066

-

65,066

105,481

Donations

-

12,982

12,982

27,025

Donations - Building fund

-

164,860

164,860

137,762

109,129

177,842

286,971

371,403

4 Income from charitable activities**Unrestricted****Restricted****2021****2020****Total****Total**

£

£

£

£

Special offerings

1,137

-

1,137

19,780

Sunday school

575

-

575

2,042

Outings & refreshments

-

-

-

21,445

1,712

-

1,712

43,267

5 Income from investments**Unrestricted****Restricted****2021****2020****Total****Total**

£

£

£

£

Interest earned

-

-

-

41

Rent received

3,000

-

3,000

3,000

3,000

-

3,000

3,041

6 Expenditure on charitable activities**Unrestricted****Restricted****2021****2020****Total****Total**

£

£

£

£

Stipends

42,744

-

42,744

79,072

Special fellowship activities

-

-

-

32,998

Donations & gifts

64,707

10,650

75,357

44,464

Evangelism

697

-

697

1,708

Sunday school & outreach activities

-

-

-

1,012

Bible school & training

884

-

884

3,200

Outing & refreshments

727

-

727

2,495

Special Events

2,368

-

2,368

-

Premises & other running costs

9,820

-

9,820

44,326

Depreciation

142

-

142

195

Support costs (see note 7 below)

27,254

-

27,254

31,812

149,343

10,650

159,993

241,282

Notes to the Accounts

for the year ended 30 June 2021

7 Support costs	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Motor & travelling expenses	12,073	-	12,073	18,391
Telephone	1,620	-	1,620	2,809
Administrative charges	12,601	-	12,601	8,710
Independent examiner's fees	960	-	960	1,800
Mortgage interest	-	-	-	102
	<u>27,254</u>	<u>-</u>	<u>27,254</u>	<u>31,812</u>

8 Remuneration of the Leadership Team

Members of the Leadership Team received stipends during the year as follows:

Stipends:

Salaries (Including Ni contributions and pensions)

	2021 £	2020 £
	42,744	79,072
	<u>42,744</u>	<u>79,072</u>

No remuneration was paid to any Trustee or their associates for services as a trustee during the year ended 30 June 2021 nor to

Employees paid in excess of £60,000 during the current year and previous year:

	<u>None</u>	<u>None</u>
--	-------------	-------------

9 Tangible fixed assets**Cost**

As at 1 July 2020

As at 30 June 2021

Depreciation

As at 1 July 2020

Charge for the year

As at 30 June 2021

Net book value

As at 30 June 2021

As at 30 June 2020

Furniture & £	Total £
11,058	11,058
<u>11,058</u>	<u>11,058</u>
10,516	10,516
142	142
<u>10,658</u>	<u>10,658</u>
400	400
<u>400</u>	<u>400</u>
542	542
<u>542</u>	<u>542</u>

10 Investments**Market value**

As at 1 July 2020

Revaluations

As at 30 June 2021

Investment property £	Total £
425,000	425,000
35,000	35,000
<u>460,000</u>	<u>460,000</u>

Investment property

The investment property is situated in Berkeley Road, London E12. It was transferred from functional fixed assets in May 2014 as it is now used as a rental property to generate investment income. As required by the Charity SORP 2015 (FRS102), as an investment property it was revalued at the balance sheet date on 30 June 2021. The valuation made by the Trustees was based on the value of similar properties in Berkeley Road that had been sold in the recent past and the indicative value obtained from other online research. There are no known restrictions on the ability to realise the investment property, nor on the right to the rental income or the proceeds on any sale.

Notes to the Accounts**for the year ended 30 June 2021**

11 Debtors: amounts falling due within one year					
		2021	2020		
		£	£		
Hardship loan		-	200		
		<u>-</u>	<u>200</u>		
12 Bank and cash in hand		2021	2020		
		£	£		
Reliance bank a/c ****7802		7,894	7,603		
Reliance bank a/c ****6325		91	101		
Reliance bank a/c ****6666		22,814	20,483		
Barclays bank a/c ****7115		-	27,057		
Reliance Bank ECF Manor Park		466,518	280,847		
Reliance Bank ECF Walthamstow		-	13,943		
Barclays bank a/c ****5959		-	17,650		
		<u>497,317</u>	<u>367,684</u>		
13 Creditors: amounts falling due within one year		2021	2020		
		£	£		
Accruals		1,201	3,600		
		<u>1,201</u>	<u>3,600</u>		
14 The funds of the charity: current year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted income funds	158,243	177,842	(10,650)	-	325,435
<u>Unrestricted funds</u>					
General funds	327,263	113,841	(149,343)	20,000	311,761
Revaluation reserve	304,320	-	-	15,000	319,320
<i>Total unrestricted funds</i>	<u>631,583</u>	<u>113,841</u>	<u>(149,343)</u>	<u>35,000</u>	<u>631,081</u>
	<u>789,826</u>	<u>291,683</u>	<u>(159,993)</u>	<u>35,000</u>	<u>956,516</u>
15 The funds of the charity: prior year	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted income funds	20,384	148,862	(11,003)	-	158,243
<u>Unrestricted funds</u>					
General funds	293,692	268,848	(230,278)	(5,000)	327,262
Revaluation reserve	289,320	-	-	15,000	304,320
<i>Total unrestricted funds</i>	<u>583,012</u>	<u>268,848</u>	<u>(230,278)</u>	<u>10,000</u>	<u>631,582</u>
	<u>603,396</u>	<u>417,710</u>	<u>(241,281)</u>	<u>10,000</u>	<u>789,825</u>
16 Restricted funds: current period	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losse	Closing balance
	£	£	£	£	£
Building fund	137,762	164,860	-	-	302,622
Tamil Church	20,481	12,982	10,650	-	22,813
	<u>158,243</u>	<u>177,842</u>	<u>10,650</u>	<u>-</u>	<u>325,435</u>
17 Restricted funds: prior period	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losse	Closing balance
	£	£	£	£	£
Building fund	-	137,762	-	-	137,762
Tamil Church	20,384	11,100	11,003	-	20,481
	<u>20,384</u>	<u>148,862</u>	<u>11,003</u>	<u>-</u>	<u>158,243</u>

Notes to the Accounts**for the year ended 30 June 2021****Restricted funds (continued)**

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Building fund	Funds raised towards purchase of new building for the church.
Tamil Church	Various restricted funds. See Appendix 1 for full details.

	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
18 Net assets attributable to funds: current period					
Tangible fixed assets	460,400	-	-	-	460,400
Current assets	171,882	-	325,435	-	497,317
Current liabilities	(1,201)	-	-	-	(1,201)
Net assets represented by funds	<u>631,081</u>	<u>-</u>	<u>325,435</u>	<u>-</u>	<u>956,516</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
19 Net assets attributable to funds: prior period					
Tangible fixed assets	425,542	-	-	-	425,542
Current assets	209,641	-	158,243	-	367,884
Current liabilities	(3,600)	-	-	-	(3,600)
Net assets represented by funds	<u>631,583</u>	<u>-</u>	<u>158,243</u>	<u>-</u>	<u>789,826</u>

20 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

21 Post balance sheet events

There were no significant post balance sheet events.

22 Contingent liabilities

Except as disclosed elsewhere in the Pensions accounting policy note, the charitable company had no material contingent liabilities at 30 June 2021 nor at 30 June 2020.

23 Related parties

There were no disclosable related party transactions during the year.

24 Transactions with trustees

There were no material transactions with the trustees during the year.

25 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

26 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.

Immaanuveel

(A Charity Company Limited by Guarantee, company number 7027521)

Appendix 1 - Tamil Church Restricted Funds for the year ended 30 June 2021

Fund Names	B/fwd	Incoming Resources	Outgoing Resources	Transfers	C/fwd
	1 Jul 20	Total	Total	Total	30 Jun 21
Camps:					
Girls' camp	95	-	-	-	95
Young Adults' camp	1,411	-	-	-	1,411
Ministries		-	-		
Indian	2,008	1,453	-	-	3,461
Sis Joyce ministries	7	-	-	-	7
David Ministries	4	-	-		4
Individual in need :					
Students' Support Fund	46	-	10	-	36
General fund	437	-	-	-	437
Monthly gift	11,237	5,086	2,224	-	14,100
Special Fund :					
P.A. Desk (Manor Park)	339	-	-	-	339
One-off payment gifts	1,996	5,456	6,750	-	702
Sis Rani- Project	1	-	-	-	1
Br Ebbs	-	866	866		-
Other Church funds:					
Ilford	200	120	-	-	320
Walthamstow	1,200	-	800		400
ECF-MP	1,500	-	-	-	1,500
Total	20,481	12,982	10,650	-	22,813